

FIGURES GIVEN BY LAFFERTY GARBLED

Earnings of Portland Railway & Power Company Mis-stated, Head Shows.

TRUE STATISTICS CITED

Franklin G. Griffith Quotes Facts to Demonstrate Candidate for Congress Disregards Important Factors in Reports.

PORTLAND, Oct. 24.—(To the Editor.)—From time to time during the last several weeks advertisements have appeared in the daily papers over the signature of A. W. Lafferty, in which presumably for the purpose of aiding his political fortunes, he has made attacks upon the capitalization and earnings of the Portland Railway, Light & Power Company.

I refer particularly to the advertisement appearing in The Oregonian of the 23d instant, wherein Mr. Lafferty says, referring to the Portland Railway, Light & Power Company: "This company is capitalized for over \$200,000,000, which is nearly double the physical value of the system. It is capitalized for nearly \$70,000,000." In the same advertisement Mr. Lafferty referred to the fact that the municipally owned Geary-Street Railway in San Francisco cost only \$100,000 a mile "proves that the Portland line, capitalized for over \$200,000,000 a mile and nearly so well built or equipped, is over half water."

The advertisement further states: "The Portland line collects gross \$6,223,742 per year from its passengers, which is over \$26 per person in Portland."

Facts Are Disregarded. Mr. Lafferty either ignorantly or wilfully disregards the fact that this company owns and operates a large interurban railway system and a light and power business which is an investment of many millions of dollars, and seeks to give the impression that the entire capitalization and the entire earnings of this company are devoted to and received from the street railway system.

As a matter of fact, the capitalization of the Portland Railway, Light & Power Company today is as follows: Capital stock, \$25,000,000, 75 per cent paid, \$18,750,000. Bonds issued and outstanding, \$100,000,000. Total capitalization, \$125,000,000. There is on file with the Auditor of the City of Portland an inventory and appraisal of the property of this company devoted to its street railway business, as of September 1, 1913, which inventory is open to the inspection of any person interested, being a public document. On September 1, 1913, according to the said inventory and appraisal so filed by us, we owned within the City of Portland street railway tracks aggregating 184.82 miles, and by the same date we owned as the value thereof on that date \$18,404,383, or a value of \$99,590 per mile of track.

Returns Is 2.74 Per Cent. In the same document there is a showing that for the year ending June 30, 1913, the total operating revenue of the street railway system of Portland was \$2,725,422, all of which is the total cost of operation for the same year was \$2,378,263.58, leaving as return on the investment \$346,158.64, or at the rate of 2.74 per cent upon the valuation of the entire street railway system at the said figure of \$99,590 per mile.

We were to use the figures of earnings and expenses of the street railway system for the 12 months ending with this month of October the showing would be very much different, and for the year ending June 30, 1913, quoted above. The gross earnings of Portland street railway system during the last several years have been nearly \$1000 a day less than for the corresponding period of last year, and as the same amount of money, whether the cars are filled or not, there has been nothing like a corresponding decrease in operating expenses, and under conditions as mentioned, it is the street railway business of Portland the extremely meager return on the investment for the year ending June 30, 1913, is almost entirely wiped out.

Dividends Are Suspended. In the same advertisement Mr. Lafferty says that during the year 1913 the net earnings of this company as a whole were \$1,225,422, all of which he says represents profits sent East to the stockholders and bondholders of the company. As a matter of fact, the figures of net earnings are given in the report quoted without any allowance whatever for depreciation of plant or property, and without any mention of the fact that the interest payments on this company's bonds amount to more than \$2,000,000 per year. For the information of Mr. Lafferty and of the readers of his advertisement, it should be stated that this company, up to June 1 of this year, was able to pay dividends of only a few cents on its capital stock, and that because of the great falling off in earnings and the increase in taxes, it was forced, on September 1 last, to suspend dividend payments entirely.

In another of Mr. Lafferty's advertisements he asserts that this company is annually sending several million dollars East to enrich a few stockholders and bondholders. The facts are that the stock of this company is held by 872 stockholders and that its bondholders exceed 6200, scattered all over the country. This company is prohibited by law from taking any part in furthering the political interests of any candidate for office or in defeating any such candidate, and the purpose of these statements is without political significance and the statements are made to correct what I believe to be willful and malicious misstatements of facts calculated and intended to create an unwarranted prejudice in the minds of this community against its greatest public utility.

FRANKLIN T. GRIFFITH, President Portland Railway, Light & Power Company.

Serene Indifference. (Washington Star.) "What is that dog's name?" "Dat's what I been tryin' to fin' out ever since I owned him," replied Erasmus Pinkley. "I dun called him all de names a dog kin have an' he pays jes' as much attention to one as he does to another."

An automobile jack operated entirely with one foot so that its user's hands may be kept clean, has been patented by a Chicagoan.

TEN POINTS MADE FROM HOUSEKEEPING LECTURE

Mrs. Earl R. Weller Wins Prize for Showing Intelligent Understanding of Mrs. Kate B. Vaughn's Instruction.



MRS. EARL R. WELLER, WHO WON PRIZE AT MRS. VAUGHN'S LECTURE.

MRS. EARL R. WELLER, a young matron whose home is in the Rex Arms apartments, was the winner of the prize cake awarded to the housewife who should make the best outline of 10 points of Mrs. Kate B. Vaughn's lecture on the "Young Housewife," given last week in the old Hellig Theater. Mrs. Weller's 10 points were: 1. Definition of Economy—To get most out of time, money, strength and opportunities; not merely dollars and dimes, but an all-round, full administration of character or lives of those entrusted in that home. 2. Suggestions regarding the handling of the family income, the wife having an opportunity and incentive to grow, to become more efficient. Realizing the purchase price of a dollar, rightly consuming that which has been produced. 3. Not to get out all the silverware and china for display when a guest comes, but let him share in the genuine home atmosphere. 4. Wisely planning one's work by system, order, thrift. 5. Home reflects work of one's hands and the spirit of his heart. 6. We get out of life or our daily living just what we put into it. 7. Illustration of difference between what father supplies and what husband supplies (Realizing that father has been years accumulating and husband is just starting in.) 8. Spend as little time in the kitchen as possible in getting the best results. Strive for the all-round balance for the entire "home."

BONDS' SAFETY TOLD

Emphasis Laid on Desirability of Interstate Bridge Issue.

MR. LIGHTNER GIVES VIEWS

County Is Free From Indebtedness and Security Returning Five Per Cent Interest Deemed Gift Edged for Investor.

Believing that the forthcoming issue of interstate bridge bonds gives a splendid opportunity to local people to obtain a gilt-edged investment, County Commissioner Lightner gave a number of reasons yesterday why he thinks all who can take a block of these bonds should consider themselves fortunate. He said: "No better security could be offered to people who have money to invest than Multnomah County interstate bridge bonds. Multnomah County stands alone among all other counties on the Pacific Coast which has a large city. It has paid for such buildings as the Library, Courthouse and the Multnomah Farm buildings, and has no indebtedness of any kind; these bonds probably will be the only debt Multnomah County will have. "These bonds are issued in denominations of \$100, \$500 and \$1000. They are negotiable and draw interest at the rate of 5 per cent per annum, payable January 1 and July 1 of each year. Many people deposit their money in the postal savings bank and other institutions where they receive a much lower rate of interest, and where the security is no better than the Multnomah County interstate bridge bonds. "These bonds not only give local people a chance to make a safe and profitable investment, but they also give the county an opportunity of paying thousands of dollars interest money to local people instead of sending it East."

"The Horrors of Peace." (North American Review.) We must not close our eyes to the fact that there are fewer than 50,000,000 square miles of land suitable for the support of mankind on this globe. Centuries of experience show that this land will not support more than an average of 100 persons per square mile; so the world's population would seem to be limited to three thousand million. Already the earth's population exceeds half this limit. If all nations are to cease preparations for war and concentrate their energies in the pursuit of peace and happiness, the world's population will be more than three thousand millions in a single generation. Obviously, if the world's population is not kept down by war, it must be restricted by other means. It is for the advocates of disarmament and universal peace to decide whether or not war is more horrible than the practice of infanticide, the burial alive of widows with their deceased husbands (now modified to the prohibition of widows marrying again), the periodical extermination of millions of men, women and children by ruthless foreign invaders, or by famine, pestilence and floods, or by the wholesale prevention of children before they have had a chance to demonstrate their fitness to survive.

PORTLAND COUPLE CELEBRATE 56TH ANNIVERSARY.



Mr. and Mrs. G. H. Stone. Mr. and Mrs. G. H. Stone, of 4936 Forty-second avenue Southeast, celebrated the 56th anniversary of their marriage recently. The wedding took place in Decorah, Iowa, and they resided in that state until 1887, when they came West and have lived, for the most part, in the Willamette Valley, though having spent some time in California and Washington. Mrs. Stone has just passed her 74th birthday and Mr. Stone will celebrate his 75th next month. They are the parents of four children, grandparents of 14 and great-grandparents of 11.

Running a Bluff



Vote 340 X Yes and Bust the Dental Trust

A Challenge to the Dental Trust

Three weeks ago I issued a challenge to Rev. Wm. T. Foster, of Reed College, and Dr. Herbert C. Miller, of the North Pacific Dental College, to meet me in joint debate on the Dentistry Bill, and have received no reply. I offered to meet either or both of them; to give them more time than I would take, in any number of debates, anywhere in the State of Oregon; and I also agreed to pay all the expenses.

Are these two eminent college professors afraid to match their trained minds and intellectual ability against one lone dentist, who, both of them say, didn't have brains enough to pass the Oregon State Board of Dental Examiners?

If they have the courage of their convictions and believe that I am a brainless, itinerant dentist, why don't they accept my challenge and come out and show me up?

The Dental Trust dare not meet me in this campaign in joint debate on the Dentistry Bill. They are conducting a gum-shoe campaign—whispering into the ears of the voters.

The Dental Trust says I did not pass the State Board examination, and that my papers will prove it. Then why don't they publish my examination papers? I have offered to pay the expenses of publishing them. I have been denied the right of seeing my own papers. I have brought a suit in court to compel the Dental Board to show my papers, but the board is resisting that suit and does not dare to let it come to trial before election day.

I will go farther. If the Dental Board or any member of it, or any member of the Dental Trust, will produce my papers in public and show before election day, November 3, 1914, that my record of examination before the State Board does not entitle me to a license to practice dentistry in the State of Oregon, I will make a present of \$10,000 to assist the worthy unemployed in the City of Portland this winter.

If I didn't pass the State Board examination, and the State Board can prove that I did not pass, here is a chance to get \$10,000 of my money for a worthy public charity.

Now, gentlemen of the Dental Trust, either you are right or I am. You say you have the papers to show that you are right. If you have those papers, produce them.

The Dental Trust thinks it can win this fight by misrepresentation. If they are right, why should they depend upon misrepresentation? Here is a sample:



THE DENTAL BOARD

They are trying to make the voters believe that the labor organizations are opposed to the Dentistry Bill. Their speakers are trying to make it appear that the Labor Press is the mouthpiece of the labor organizations against the bill. As a matter of fact, on October 16th, the Central Labor Council endorsed the Dentistry Bill and advised the members of organized labor to vote for it. This is a matter of record, and has been printed in the Labor Press of October 19th.

They went to the Carpenters' Union and asked for a resolution condemning the Dentistry Bill, but the Carpenters' Union refused to do anything of the kind.

They went to the Barbers' Union this week and tried to get the barbers to oppose the Dentistry Bill and the barbers refused to do anything of the kind.

The Dental Trust has the assistance of the Non-Partisan League, an organization which has opposed every reform measure in the State of Oregon. It is opposed to the Non-Partisan Judiciary Bill, to the Eight-hour Law, and the Dentistry Bill. That is the kind of company the Dental Trust keeps.

The Dental Trust speakers are telling the people that the Oregon State Medical Society is opposing the bill. If that is true, why did the Northwest Dental Journal, published here in Portland, with Dr. Henry Cline Fixott, D. M. D., as business manager, say, on Page 34 of the October issue, the following:

"The State Medical Association at the annual meeting this month endorsed the Dental Bill and pledged their hearty support."

Either the Trust speakers are not telling the truth, or the Northwest Dental Journal is not telling the truth. BOTH are opposing the Dental Bill.

I want to win this fight for dental reform in Oregon, but not by misrepresentation of the facts. This is a life and death struggle for the Dental Trust, and it has raised \$45,000 to defeat this bill. If Bill 340 is passed by the voters of Oregon, it will be the end of the Dental Trust, while if it fails to pass, I can keep on my work for dental reform as I have for 25 years, because I have clean hands.

Vote 340 X YES and bust the Dental Trust.

Painless Parker, Dentist, Sixth and Washington Sts., Portland

FEDERAL EXHIBIT FIRST

PARCEL POST DISPLAY READY FOR LAND SHOW OPENING.

Booths Now Getting Final Touches. Business Men and University of Oregon Ready With Features.

The United States Government bears the distinction of having been the first to complete the installation of its exhibit at the Manufacturers' and Land Products Show at the Armory. This is the parcel post exhibit, which was finished yesterday under the direction of Clinton O. Stone.

Other booths are receiving the finishing touches and the entire exhibit will be in place long before the time for the opening, tomorrow night.

One of the largest displays and one of the most striking will be that of the Oregon Society of Artists, the Mutual Art Association and the Portland Art Association, which are working jointly on an exhibit in the ballroom of the Armory. This exhibit will be one of the most comprehensive displays of the work of Oregon artists that has been assembled.

The East Side Business Men's Club is boasting vigorously for its part in the show, which will be Tuesday, October 27. Prizes will be given and badges will be furnished all visitors at the expense of the club.

Another feature of the programme will be supplied by the University of Oregon. The announcement was received yesterday afternoon that Dr. Dodge, of the university, will lecture on October 29, and a concert by the University of Oregon Glee Club will follow his lecture. H. B. Miller, the director of the school of commerce in the University of Oregon, also will speak on the same day, on the principal phases of the Oregon industrial survey.

Special features for the show during the first week have been arranged as follows: October 27—Wool Growers' Association; State Women's Press Club; State Sunday School Association.

October 28—Vancouver day; Knights and Ladies of Security.

October 29—Royal Rosarian day. The Rosarians will be the hosts to Queens of festival associations from all over the Northwest.

Portland Grocers and Merchants' Association; University of Oregon; Willamette Valley day; Progressive Business Men's Club.

October 30—Elks' day. Music furnished by the Elks' Band of 45 pieces. Vegetable parade by the Portland Realty Board, each member of which will carry some well-known product of the garden in a triumphal journey from the Commercial Club to the Armory.

October 31—Old-fashioned Baby Show in the afternoon. At night a special Halloween programme by the Manufacturers' Association.

EIGHTH AND TROOP A SHOOT

Clackamas Rifle Range Scene of Contest for Banker's Trophy.

The Eighth Company of Coast Artillery and Troop A of the Oregon National Guard will compete at the Clackamas rifle range today in the bankers' trophy contest which was started some time ago. Competitions of the Southern Oregon companies have been held at Albany and Eugene. Today and next Sunday the contest will be on the Clackamas range. Next Sunday will wind up the competition.

The shoot is for a large cup provided by the bankers of the state. It goes to the company making the best showing in competition in which the company is represented by at least one-third of its full strength. It is expected there will be about 46 men in the shoot today, half representing the Eighth Company and the other half Troop A. The bankers' shoot is an annual affair.

Mineral Waters. (Geological Survey.) Our annual imports of mineral waters are over 3,000,000 gallons, having a value of nearly a million dollars. Two-thirds of these imports came from Germany, France and Austria-Hungary, and as soon as the stocks on hand are consumed domestic waters should take

the place of those derived from foreign springs. In this connection it is interesting to note that last year the reported sales from 328 commercial springs in the United States were more than 57,000,000 gallons, having a total value of \$5,500,000. The recent activity of the New York State Reservation Commission in conserving the natural mineral waters at Saratoga Springs, as well as in improving local conditions, is of interest in calling attention to those many opportunities in this country for utilizing such waters and adopting methods of treatment similar to those which have made the bath resorts of Germany and Austria famous. There is a somewhat popular but fallacious impression that certain European waters have medicinal properties not possessed by any American waters, and many persons addicted to the foreign-water habit might be equally well satisfied by waters from American springs in bottles of American glass, bearing labels printed in the United States.

Doctor—How are you today? Patient—Really, doc, I'm just aching to get out.

Terrible Eczema!

The Clean, Non-Greasy Liquid, Zemo, Stops Itching and Burning Immediately and Quickly Ends Diseased Skin Conditions.

Bottle Sent Free For Trial. A great host of people have been cured of eczema and other skin troubles by Zemo. We have stacks and stacks of letters from such former sufferers. They tell of cures effected by Zemo, after all other means had failed and hope of relief had been almost abandoned.

We believe Zemo will do as much for any sufferer and think our free trial bottle will prove it. Just get a 25c bottle from your druggist or send your address and 4 cents (for actual postage) to E. W. Rose Co. Laboratories, Dept. 22, St. Louis, Mo., and the free bottle will be mailed (in plain wrapper) postpaid. Send today. Suffer no more torture and embarrassment. Spend no more nights of wakeful, maddening itching. Zemo does the work and does it quick.

Zemo is sold and guaranteed by druggists everywhere, and in Portland by Huntley Drug Co., Fourth and Washington streets.—Adv.

NILE WEEDS FOR FUEL

Suddite, New Substitute for Coal, Is Cheap and Efficient.

Dr. Leonard Keeno Hirschberg, in Indianapolis Star. For centuries it has been remarked, and returning travelers today relate, that a strange growth of thick weeds and sedge near the surface of those waters of the Nile, above Khartoum, is responsible for the impossibility of the river at that point. To any one who has visited the Sudan the barely navigable Nile about that region is a source of great disappointment. Ex-ls President Roosevelt particularly commented upon it.

Baedeker carriers may now save their tears. These vain regrets are literally wasted on the desert air, for two German pundits, Herr Dr. von Rath and Professor von Horing, after a painstaking investigation of this fibrous moss, have constructed a startling theory that this was the sort of stuff that, under proper geological conditions, became what we recognize as coal. Then they set about to prove their hypothesis by facts.

The periodic flooding of Egypt by the Nile may or may not have something to do with the rapid accumula-