BUYERS GRAB HOPS

Fifteen Thousand Bales Bought in Past Week.

AMERICAN DEMAND HEAVY

Low Prices Prevailing Are Induce ment to Trade to Cover October Short Sales Without Delay. No Imports This Year.

Fully 15,000 bales of Oregon hops changed in the past week. It was the most ctive week of the sesson and one of the

The demand continued strong up to the close of business last night. There has been pressure to sell the poorer grades, but choice hops have been held generally firm. Twelvecent bids were made on large crops in the Independence section by several dealers, and

were turned down by growers.

A. J. Ray a Son yesterday bought 140 bales from George Béall, of Gaston, at 10 cents. H. L. Bents has secured about 500 bales in the Amrora section at 10 and 16% cents. There was a report of the sale of the 400-bale Burton crop at Independence, but it was not confirmed. Bishop & Keyt bought heavily during the week, including the following crops: Ray & Cochran, Willa-mina, 79 bules; King & Willey, Willamina, 92 bules; Victor Link, Sheridan, 145 bules; Henry Remington, Whitson, 65 bales; Robert Hitcheroft, North Yamhill, 45 bales; Sam Ball, Railston, 90 bales, and Steve Braley, Perrydalo, 62 bales. These were bought at 5 to 10 k cents.

A letter from Germany has been received by the Waterville Hop Reporter which states that there is no chance of German or Austrian hops reaching the American or English markets this Fall. The letter reads

We are sorry to say that it will not "We are sorry to say that it will not be possible for us to do business in this article with your country this year, because the only way in which hops can now FGOUR — Patents, \$5.40 per barrel; article with your country this year, because the only way in which hope can now your country come from here (Germany) to your country is via Holland, Rotterdam, but steamship companies of Helland have pledged no hope to send in bales because hope being thus packed in bales require too much room and they have many other goods which they have many other goods which they to send in bales because hops being thus packed in bales require too much room and they have many other goods which they need as much as hops and which they give preference. On this account we are ex-seedingly serry that there is no prespect whatever of shipping Bohemian hops to

"On account of the war every country with reference to the hop harvest will have to depend upon itself, for Germany and Ausrria-Hungary today are completely excluded

WHEAT PRICES IN WAR TIMES High Levels Reached in Connection With

An interesting compliation of wheat prices a New York grain firm as follows:

1775-War of American Revolution: 930 average at seuboard markets in 1778; rose

to \$1.55 in 1855, which was top, After some decline railled again in 1857, but upward movement interfered with by panic of that period—failure of Ohio Life & Trust Co.

1860-64—Civil War: \$2c in 1851; rose to
\$2.23 in 1854; broke with end of war to 74c
in early 1860; followed by violent advances
to \$2.85 in Spring of 1851; the same high
as reached in 1817, just 100 years previous.

1876-78—Russo-Turkish War: \$3c in 1878;
from to \$1.78 in 1877, broke to 77c at conclusion of war, only to rise again to \$1.44
in 1881.

Staple Groceries.

Staple Groceries.

Local jobbing quotations:

\$ALMON—Columbia River one-pound talls, \$2.35 per case.

NUTS—Choice, \$8.25 per case.

NUTS—Walnuts, 1946-20c per pound;

\$3c; peanuts, 146; filberte, 14@10c; almonds,
23c; peanuts, 569-65; coccentus, \$1 per desen: pecans, 14@15c; filles, \$1 per desen: pecans, 14@15c; filles, \$1 per desen: pecans, 14@15c; filles, \$1 per desen: pecans, \$1 p eriod-failure of Ohio Life & Trust Co.

1898 — Spanish American War: 62c in Spring of 1897; Lehter deal on; prices rose to \$1.65 for May and \$1.25 for July in May, 1808; collapsed to 62c before end of war, 1808; collapsed to 62c before end of war, 1808-Pauso-Japanese War: 74c in No-Stall — Granulated, \$15.50 per ton; half-

1808-05—Russo Japanese Wer: 74c in November, 1803; rose to \$1.21 in both 1804 and 1805; broke to 80c in 1806, to advance again to \$1.60 cash and \$1.34 for May, 1809.

1814—General European War: Middle July 814c May option; rose to \$1.22 early September; now \$1.12. What next?

The three periods when prices ruled higher after heatilities were those when war continued for a lengthy time and resulted in depleted supplies. In the other cases the depleted supplies. In the other cases the

duration of war or nations involved were on a more restricted scale.

cents, after bids had been raised from the built offer of \$8 cents. Only half a cent separated buyers and sellers of bluestem. A steady market was indicated in the bids for other sorts of which there were few green lambs, July 65c, August 75c. or no offers to seil.

There was some interest in oats, but no deals were closed. Barley was neglected.

Mili feeds were quoted at the old price.

Local wheat receipts have been moderate this week, the total arrivals being 586,409 250 been 7,825,580 bushels, against 7,350,70 bushels in the same period last year.

Local receipts in cars were reported by

the Merchants Exchange as follows:

APPLE SEASON IS OPENING UP Demand Is Steadily Increasing, as Prices

Are on Reasonable Basis, Now that the Fall varieties of apples are either in or ready to be shipped to market. Now that the Fall varieties of apples are either in or ready to be shipped to market, the season may be said to have fairly opened. The demand is steadily increasing and prices are on a very reasonable basis. A few lots of Gravensteins are still to come from the foothill section back of Hood River, but these early Fall varieties will soon be gone. Excellent cating apples, such as Grimes Godden. Shows, Jonathans and Khass are now beginning to come forward, and Spitzenberns will soon be plentiful. Grapefruit sales have been liberal during the week. The last car is in from the fele of Pines, but Florida grapefruit is now of good quality. The sizes are good, running 54s, 64s and 50s, with a few 90s. The 3ds and 46s are not going to be as heavily discounted as formerly, on account of the crop in Florida issuing toward the medium and small sizes.

and small sizes.

A shipment of Grants Pass Tokays arrived yesterday and was just on sale at 90 cents. Grape prices are firmer in California, but there has been no further ad-

fornia. but there has been no further advance here.

New crop walnuts were distributed on the street during the week. Jobbing prices are 1915 cents on sack lots and 20 cents on less than sack lots. A jobber said: "We are not advising the trade to buy heavily in walnuts, but do not mind telling you that there is a splendid crop of tropic walnuts in

Manchuria and other districts in the Orient, which will be moving in here in November, at prices fully 5c per pound below Callfornia nuta and quality and size are said to be very good indeed."

There will be no new crop dates in the market for an indefinite period.

Country Produce Markets Slow.

The country produce markets closed quietly without much change. Most of the poultry receipts cleaned up, hens and Springs selling at 13th and 14 cents. A small premium was paid for broilers. The inquiry for dressed meats was slow.

Eggs ruled steady during the week. The local demand was not strong, but shipping orders cleaned up the surplus. Dairy produce was unchanged.

French Prone Campaign Fails The efforts of importers of French prunes to invade the American market have ap-parently fallen flat. Some orders were put up to France by New York agents of shippers on the other side, but it is said that comparatively few of these have been con-

iirmed.			
	ank Clearin	earings, B	alances.
Seattle		306,579	\$224,470 139,774 50,152 87,351
Tacoma for the	gs of Port) past week	and corr	
1914 \$13	rmer years ortland. Se L588,437 \$12		acoma. .097,933
1913 15	.026,116 14 .162,248 11	269,089 2 810,343 3	640,780
1910 12	.048,006 12 .839,587 14	104,172 3 401,187 6	.419,253 .959,729 .448,548
1907 8	756,195 11	686,002 5	863,921 597,822 776,815
1004 4	283,080 4	538,078 2	420,573 ,584,627 ,004,785
PORTLAND	MARKET	QUOTA	anana A

Grain, Flour, Feed, Etc. Merchants Exchange, noon session,

Onts-No. 1 white feed 24.59 Barley-

Fruits and Vegetables.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, \$2.50 \$3.00
per box; lemons, \$50.50 per box; bananas, \$45 to per pounc; grapefruit, Florida, \$54 to per pounc; grapefruit, Florida, \$54 to per pounc.

VEGETABLES—Cucumbers, \$1.50 per box; egsplant, 7c per pound; peppers, \$56c per pound; artichokes, \$5c per dozen; tomatoes, \$50 500 per crate; cabhage, 1½c per pound; pens, 10c per pound, beham, 6c per pound, pens, 10c per pound, celery, 50 675c per dozen; cauliflower, 750 671.25 per dozen; cauliflower, 750 671.25 per dozen; grouts, 10c per pound.

ONIONS—Yellow, \$10.120 per mack.

GREEN FRUITS—Appies, 75c 631.75 per box; cantaloupes, \$101.50 per crate; casabas, \$1.25 per chee, 40 60c per box; grapes, 75c 631.75 per crate; cranberries, \$8 28.50 per barrel.

barrel.
POTATOES—Oregon, \$1.25 per sack; sweet
potatoes, 262%c per bound. Dairy and Country Produce.

high being \$2, and continued with high average, owing to French revolution, Napoleonic wars and our own war of 1812.

1815—European War: Waterloo ended hostilities and resulted in some break in values, average price in 1815 \$1.78; then rose to \$2.55 in 1817.

1834-56—Crimean War: 38c in 1852; rose to \$1.85 in 1855, which was top. After some decline railied again in 1855, but upward movement interfered with by panic of that

Staple Groceries.

Hops, Wool, Hides, Etc.

HOP8-1914 crop, 9@12c; 1918 crop, a more restricted scale.

NINETY CENTS PAID FOR RED WHEAT
Half Cent Between Ideas of Bluestem Buyers and Sellers.

Pive thousand bushels of red Russian sold at the Merchants Exchange yesterday at 90

at the Merchants Exchange yesterday at 90

at the Merchants Exchange yesterday at 90

Provisions.

HAMS-10 to 12-pound, 20% 021%c; 11 to 10-pound, 20% 021%c; 14 to 18-pound, 20% 021%c; 14 to 18-pound, 20% 21%c; skinned, 17% 021c; plenic, 14%c.

BACON-Fancy, 22031c; standard, 250 bushels, as compared with 594.700 bushels
bushels, the corresponding week last year. For
the corresponding w

KEROSENE—Water white, drums, barrels or tank wagon, loc; special drums or barrels, labet cases, 172, 220 de.
GASOLINE—Bulk 14c; cases, 21c. Engine distillate, drums, 7 de; cases, 14c; Naptha, drums, 13c; cases, 20c.
LINSEED OIL—Raw, barrels, 67c; raw, cases, 72c; boiled, barrels, dic; boiled, cases, 74c. TURPENTINE—In tanks, 60c; in cases, 67c; ten-case lots, 1c less,

CASH RESERVE DEFICIT REDUCED Loun Contraction at New York Over Fifty Millions in Two Weeks,

NEW YORK, Oct. 10.—The statement of the average condition of clearing house bunks and trust companies for the week shows that the cash reserve increased \$10,-116,300, leaving a deficit of \$7,701,550 below local resultrements. The statement follows: \$3.300 leaving a deficit of the statement follows gal requirements. The statement follows Loans, \$2,173,836,000; decrease \$26,193.

00. Specie, \$330.052,000; increase, \$1,498,000 Legal (enders, \$97,495,000; increase, \$1, 903.000, Net deposits, \$1.035,230,000; decrease, \$31.044,000. Circulation, \$142,139,000; increase, \$3,335,-Backs' cash reserve in vault, \$360,436,000. Trust companies' cash reserve in vault, \$05,011,000.

Aggregatu cash reserve, \$428,447,000. Defleit cash reserve, \$7.701,450; decrease to,185,300.

Trust companies' reserve with clearing-ouse members carrying 25 per cent cash serve, \$52,801,000. serve, \$0.2501,000.
Summary of state banks and trust com-nius in Greater New York, nor includes clearing-house statement; Loans and investment, \$562,405,100; derease, \$6,075,100; increase, \$1,262,850, Gold, \$42,558,400; increase, \$12,046,800; decrease, \$518,400.

Total deposits, \$638,581,50; decrease, \$3,151,500

Sterling Exchange, NEW YORK, Oct. 10.—Mercantlis paper 14 67 per cent. Sterling exchange stoods or 00-day bills. \$4.02 405.05 for oables \$4.06.25 for demand, \$4.06.75 \$4.97. Bar silver, \$1 c.

Foreign Trade in Wheat Sends Price Up at Chicago.

DECEMBER

Uneasiness Over Reports That Portugal and Turkey May Enter War Starts ' Upward Movement. Canadian Receipts Decline.

CHICAGO. III. Oct. 10.—Foreign buying, ascribed to uneasiness ever reports that hostilities promised at any moment to include Portugal and Turkey, sent wheat prices to-day up grade. The close was firm at \$5 to he net gdvance. Corn finished at the same as last night to he of day, onts he off, and provisions 24 to 12-he sain.

December delivery of wheat seemed to be especially in demand by export houses both here and at Duluth, Bosides, St. Louis had inquiries from European Government officials asking terms on a round amount to be shipped, by way of the Guif.

In addition to the war developments, the big falling off in Canadian receipts was said to be making buyers in the English trade anxipus. Winniber arrivals dropped to 470 cars as against 1219 cars on the corresponding day a year ago. The stock at Minneapolls, too, was shown to be much reduced. The total standing 2,200,000 bushels under last year's figures.

Today's advance in wheat prices carried the market to the highest level of the week. The only important reaction which took place was shortly after the opening, and proved brief. The crest of the sussion.

Despite soakthe rains and the strength of wheat, even showed a decided tendency to sag. Eastern cash demand wan slow, and there were predictions of larger receipts next week.

Oats were also depressed by the failure of the seabourd to maintaile the

there were predictions of larger receipts next week.

Oats were also depressed by the fallure of the scaboard to maintain the urgent ship ping call that of late had been the rule. Hedering sales from the Northwest acted as further weight on the market. Higher prices for hogs led shorts to facility the October and November options. Ribs and pork toined in the ensuing upturn.

The leading futures ranged as follows:

WHEAT.

We receipts of sheep and lambs light. Demand strong for first-class quality, with pork toined in the ensuing upturn.

The leading futures ranged as follows:

WHEAT.

We receipt the stronger in price. Top price on steers 7c; bulk of sales \$6.50 to \$6.75.

Bulk meeting with ready sale at strong top hogs \$7.45 at close of market.

"Receipts of sheep and lambs light. Demand strong for first-class quality, with pork toined in the ensuing upturn.

The leading futures ranged as follows:

WHEAT.

		TATAL STREET, ALC.		
Dec May	Open. 31.09 4 1.15	High. \$1.10 % 1.15 %	1.09 16 1.14 %	S1.10 14 1.15%
		CORN.		
Dec	.67 .60%	.67 % .68 %		-67 -80%
		OATS.		- 12
Dec May	.47%	47%	4T16	.47%
		88 PORE		30000
Jan	18.80	19,00	18.80	18,07%
		LARD.		COLUMN TO SERVICE
Oct. Jan.	9.87 %	10.05	9.85	10.05 9.92%
	SHO	RT RIB	S.	
Oct	9.50	0.87%	9.80	10.55 9.50
Cash pr Wheat-	Yo. 2 r	re Rs fe	ollows:	No. 2
hard, \$1.07	56 概 1.08,		Maria Maria	
Corn-No	. 2 yel	low, 72c	: No. 3	yellow,
Rye-No.	2. 890.			
Barley-!	3 9 70c.			
Timothy-	-\$4 @ 5.			
Clover-8	LLUFIE.			

Grain at San Francisco. Grain at San Francisco.

SAN FRANCISCO, Oct. 10.—Wheat firm.
Barley steady. December closed \$1.12; May
closed \$1.12 bid.

Spot quotations—Walls, \$1.00@1.52\%; red
Russian, \$1.50@1.62\%; Turkey red, \$1.70@
1.75; bluestem, \$1.80@1.85; feed barley,
\$1.07\% \$1.10; white oats, \$1.45\@1.47\%; bran,
\$28; middlings, \$31\@32; shorts, \$29\@30.

Duluth Flaxseed Market. DULUTH, Oct. 10.—Flaxsoed, cash, \$1.35%; December, \$1.35%; May, \$1.42%.

European Grain Markets, LONDON, Oct. 10 .- Cargoes on passage

LIVERPOOL, Oct. 10.—Wheat, October, Sa \$140; December, Sa \$150. Corn, October, 3s 7d.

Puget Sound Grain Markets. SEATTLE. Wash, Oct. 10.—Wheat—Blue. stein, 1960; fortyfold, 1980; club, 250; ffe, \$1; red. Russian, 890; Turkey red. 950; ffe, \$1; red. Russian, 890; Turkey red. 950; ffe, \$1; hay, 33; flour, 6.

TACOMA, Wash, Oct. 10.—Wheat—Blue-stam, \$1.02@1.04; fort; feld, 96@97c; club. 94c; ffe, 91@94c. Yesterday's car receipts—Wheat, 14; oats, 2; haz. 18.

Minneapolis Grain Market. MINNEAPOLIS, Oct. 10.—Wheat—Dacember, \$1.03%; May, \$1.14; No. 1 hard, \$1.10%; No. 1 Northern, \$3.07% @ 1.09%; No. 2 Northern, \$1.04% @ 1.04%; Fiax—\$1.22% @ 1.24%.

Barley—55@55c.

MONEY BACKING NEEDED

SOUTH AMERICAN TRADE IS NOT EASY TO OBTAIN.

Financial Arrangements Must Preclude

Advent of Salesmen in Southern Republies.

In commenting on the financial situation, as affected by the war, and the campaign to build up trade with South America. Spencer Trask & Co., bankers of New York, say in a jetter to Wilfred Shore & Co., of this city:

cer Trask & Co. bankers of New York, say in a lotter to Wilfred Shore & Co., of this city:

"This question of finance is one of the main reasons why we have little faith in the oft-repeated statement that this is our golden opportunity for largeny extending our trade in South America. We have little doubt that here and there the opportunity to supplant European goods will be availed of but as a South American statesman is reported to have said recently, referring to us. We need their gold, not their salesman."

This expresses the situation very concisely and very correctly in our judgment. When European merchants once up new markets they generally have the support of givens banking affiliations, willing not only to extend long time credit, but also ready to make extensive loans to the purchasing country. In this way a feeling of reciprocity is engendered which is of the highest importance in the development of trade. Any of our insrchants endeavoring to break into South American markets start with this great disadvantage; they have no financial backing to speak of excepting their own resources and credit. Owing further to the fact that our expanding industries themselves still need every dollar we can spare, owher also to the fact that for some time to come we may find thard to obtain the expital from Europe on which we have not that from a banking point of view we are not yet in a position where we can give any far-redehing help to our merchants in insuching out into new fields, however desirable that might turn out to he for the future.

"The figurating alone of our railroads

launching out listo new fields, however desirable that might turn out to be for the fitures.

"The financing alone of our railroads promises to call for very considerable sums. The long-expected decision of the Interstate Commerce Commission was published on August 1. But owing to the secthing condition of the markets at that time it was practically lost sight of by others than those immediately affected. The decision was considered of a little help, and the war produced so many further complications, that on September 9 a committee of the Eastern rails reads called on President Wilson and laid before him their vice that unless rates were uncreased they saw themselves unable to finance gven the most pressing needs of their roads. As this would have had the ultimate result of lengthening the list of callroads in the hands of receivers. Mr. Willion let it be known that he appreciated the plant of the railroads, and it is no doubt live largely to this that the Interstate Commerces Commission has signified its intention to reopen the case on October 19. It is the intended that the Vewpoint of the investor shall be considered this time—and by he investor we mean not only the one share man, but large financial institutions, sawners hanks. Iffe heurance companies, cit. was a red iffectly interested in railroad securities. If the investor's side, as well as

the raffirend's side of the case convinces the interstate Commerce Commission that rates should be increased, then of this war, which has brought the situation to a head, it may be said that the ill-wind it is so generally sowing has at least blown good to one of the most important industries of our country, as well as to a very large portion of our people.

Prices Quoted at the Bay City on Fruits,

Vegetables, Etc.

SAN FRANCISCO, Oct. 10.—Fruit—Pineapples, \$1.50\(\) \$2.5 \(\) Callfornia lemons, \$2\(\) \$4.25;
apples, \$1.50\(\) \$2.5 \(\) Callfornia lemons, \$2\(\) \$4.25;
apples, \$7.50\(\) \$2.5 \(\) Callfornia lemons, \$2\(\) \$4.25;
apples, \$7.50\(\) \$2.5 \(\) Callfornia lemons, \$2\(\) \$4.25;
apples, \$7.50\(\) \$2.5 \(\) \$2.5 \(\) \$2.5 \(\) \$4.25;
apples, \$7.50\(\) \$2.5 \(\) \$2.5 \(\) \$2.5 \(\) \$3.5 \(\) \$4.25;
apples, \$7.50\(\) \$2.5 \(\) \$4.25;
apples, \$7.50\(\) \$4.

Tigo.
Polatoes—Delta Burbanks, per sack, 30c S41: sweets, \$1.40@1.60 per sack; Salinas Burbanks, \$1.70@1.90.
Receipts—Flour, 1988 quarter sacks; bares, 231,634 centais; potatoes, 4988 sacks; hay, 8590 tons.

CATTLE RECEIPTS LIGHT

IMPROVED DEMAND AND STRONGER PRICES AT YARDS.

Run of Hogs Is Henvy and Values Are Lower on Week's Trading-Best Sheep Remain Firm,

There was but one sale at the stockyards yesterday, a bunch of 203 lambs, averaging 04 pounds, at \$5.30. Receipts for the day were 150 caives and 360 hogs. The shippers were William Block, of McMinnville, 1 car of hogs; C. E. Lucke, of Canby, 2 cars of hogs; G. W. Warren, of Warrenton, 3 cars of caives; F. B. Decker, of Hubbard, 2 cars of hogs.

The official weekly market report of the Portland Union Stockyards Company foilows;

The following saies	are representative of
the week's trading:	
Wt. Price	Wt. Price
88 steers . 1311 87.00	25 cowa1122 \$5.00
93 steers 1113 6.00	53 cuws 1111 5.75
95 steers 1118 6.50	5 houlds 3153 4 50
25 steers .1113 6,00 95 steers .1118 6,50 43 steers .1375 6,25	5 builders 941 Hill
31 hogs 184 7.60	1 stag 1561 6.00
45 hoga 213 7.55	A SECRET SALES SALES
eds noga 210 1.00;	1 calf 470 7,25
501 hogs 198 7.50	177 lambs 76 6,00
301 hoge 118 7.45[3	553 yearl 94 5.13
2 cows 1271 6.25	143 wethers, S7 5.20
551 hoge 198 7.50 301 hoge 118 7.45 2 cows 1271 6.25 14 cows 1164 6.15	41 ewes 99 4.50
Current prices of il	no various classes of
stock at the yards fol	
Cattle-	
Prime steers	No. 75 (0 8 9)
Choice steers	
Medium steers	A 115 ma et 200
Choice cows	B 00 cer 17
Medlum cows	E AT THE
Helfers	A SAME A SA
Calves	C. 00 00 00 00 00 00 00 00 00 00 00 00 00
Bulle	
Stags	O. 10 W 4.10
other	********* 4-00 ft 0.00
Hoga	
Editht	T. OO GF T. 40
Heavy Eheep—	***** 6.00 @ 6.43
Hinep-	
Wethers	4.00 @ 5.50
2 wes	3.50 gr 4.50
Emmbs	5.00 @ 6.00
Omaha Liveri	tock Market.
SOUTH OMAHA, Oct	L. 10 Hore - Receipts

NEW YORK, Oct. 10.—Buying of rolled steel products this week by domestic manufacturers was without improvement, there being fow funds available for railroad equipment and for manufacturing plant extensions. The only poteworthy orders placed by the railroads were 15,000 tons of rails for the Southern Pacific, 12,000 tons for the Delnware, Luckawanna & Hudson, and 900 tons of a structural order for a viaduct for the Southern Railway. Only 900 tons of structural shapes for bridges, commercial structural shapes for bridges, commercial structures, etc., were ordered. Contracts for about 28,000 tons additional are pending in the Eastern territory.

shout 28,000 tons additional are pending in the Eastern territory.

Bids are received by the United States. Government for about 20,000 tons of side plates and about 25,000 tons of armor plate for battleship construction.

The output of pig from was reduced over 100,000 tons in September as compared with August.

August.

The United States Steel Corporation's September statement revealed the contraction in business last month. Shipments exceded new orders by about 14,000 tons per day, allowing for cancellations of 75,000 tons. It is indicated that the rolled products output was \$75,000 tons, and that orders were about \$75,000 tons. Unfilled tonnage was reduced \$25,664 tons.

Chicago Dairy Produce, CHICAGO, Oct. 15.—Butter unchanged, Eggs-Receipts 6019 cases, unchanged. _

FOREIGN DEBTS MATURE

EXCHANGE RATES ADVANCE IN SPITE OF GOLD POOL.

Domestic Money Conditions Are Distinetly Improved-Demand for Cerenia Is Unsurpassed.

NEW YORK, Oct. 10.—The burden of the country's present foreign indebtedness was indicated by the week's advance in exchange rates in the face of supplies furnished by the 4100,800,000 gold pool. Large maturities of 90-day bills put out in July, when maney was easy in London, was a factor. Cotton exports expanded materially and grain exports continued heavy. Imports at New York also seem to be well maintained.

Action of the exchange market indicates

at New York also seem to be well maintained.

Action of the exchange market indicates in plainly that foreign creditors will press for immediate payment of all available maturities, which will be heavy for months to come.

United States Steel's September decrease of 435,000 tons in unfilled tonnage finds sequence in further contraction in October orders and in cancellations. Copper is pressed for sale at the lowest price in almost 12 years. On the other hand, demand for grains is unappeased.

Domestic money conditions are distinctly improved. Rates have relaxed and interior bankesieni more freely and are buying some bends and notes.

The local monetary conditions also continue towards betterment with a steady reduction in the cash reserve deficit. This week's bank statement showed a cash gain or week's bank statement showed a cash gain an much below general estimates, but another lerge loan contraction reduced that item by vore \$50,000,000 in the past fortnight.

Latest developments from the European theater of war exercised a depressing influence on the London market, particularly in Russian usues. At this center the news had the effect of creating greater firmness in exchange ou Berlin.

Steel Corporation's Unfilled Tonnage. NEW YORK, Get. 10.—The unfilled ton-nage of the United States Steel Corporation on September 20 totalled \$757.567 tons, a decrease of \$25,654 tons from August.

Dried Fruit at New York.

NEW YORK, Oct. 10.—Evaporated appies omlinal. Prunes steady, Peaches stull.

Son.

GOCHNER—To Mr. and Mrs. Sterling D.

Gochner, 47; East Cak street, September 7, a daughter.

KELLY—To Mr. and Mrs. Elden Relly.

450 East Clay street, September 6, a daughter.

SAN FRANCISCO PRODUCE MARKET Increased Demand Caused by

Agricultural Department to Raise Well-Bred Stock for Shipment. Demand Will Continue.

WASHINGTON, Oct. 10.—During the next lecade there will probably be an increased lemand for American horses in the counries now engaged in the European war

demand for American horses in the countries now engaged in the European war. The demand may even continue much longer, according to investigators of the United States Department of Agriculture, as not only will horses be needed for armies, but when peace is restored, more will be needed for agriculture. All the contributions are endeavoring to purchase horses in this country and Canada, and there is an increased interest in many sections in horse broading.

To meet this increased European demand, American farmers may well endeavor to raise well-bred horses, although the Department of Agriculture does not advise them to purchase a surplus of horses merely for breading purposes. It merely advises that ordinary farm work should be done whenever possible by good marcs which should be bred to good stallions. It also desires to emphasize the fact that only horses to enghastize the fact that only raised today. Inferior horses are a drug on the market, and their production is to be discouraged as much as the production of good horses should be encouraged.

The United States has previously been frawn on the supply European countries at war. In the Boer War, over 100,000 horses were bought horse y the British jovernment. It may be doubted whether a foreign government could now obtain a similar supply in this country, except at excessive cost. However, if farmers take pains to tillies their good marcs during this Winter to breed them to good stallions, in the course of several years (time enough for the foals to develop), America will be better able to meet the European countries should look to the United States for horses, as next to Russia it has more of these and the Prench army is said to require 250,000, which figures, however, probably includes only those for the envalty. It is comperatively in these for the envalty. It is comperatively in these for the envalty. It is comperatively in these for the envalty. It is comperatively.

Cotton Trading Rules Approved.

NEW YORK, Oct. 16.—The board of managers of the Cotton Exchange, at a special meeting held today, approved amendments to the trading rules drawn for the purpose of meeting the requirements of the new style contract.

Southern apot advices indicated continued weakness in the interior and local dealers report that mills are buying only for immediate needs in most instances. The appearance of lower temperatures northwest of the beit caused some apprehension of frost in the Memphis district, but otherwise there was little criticism of weather conditions.

New Orleans spot quiet, 7%c; sales 73

New Orleans spot quiet, 756; sales 79 Coffee and Sugar.

NEW YORK, Oct. 10.—The Coffee Exchange was not open today, so that there were no official cables from Brazil, and no meeting of the committee on liquidation. Cost and freight offers were a shade higher, but business continued very quiet and the local spot market was nominally unchanged at 61, cents for Rio 7s and 15% cents for Santos is.

Holiday in sugar market.

Hope at New York. NEW YORK, Oct. 10.-Hops quiet.

WEEKLY STATISTICS. Births.

Births.

WORTHINGTON—To Mr. and Mrs. R.
Worthington. 6400 Tist street, S. E. September 23, a daughter.
GATTO—To Mr. and Mrs. Joseph Gatto,
Ti9 Erocklyn street, October 2, a son
SCHLEGEL—To Mr. and Mrs. Henry B.
Schlegel, 6509 62d avenue, S. E., October
2, a daughter.
CLINTON—To Mr. and Mrs. Samuel R.
Clinton, 106 West Emerson street, September 23, a daughter.
PEARSON—To Mr. and Mrs. L. E. Pearson, 369 Essa Thirtieth street, September 18, a daughter.
MOULTON—To Mr. and Mrs. Robert W.
Moulton, 4820 32d avenue, S. E., September 27, a son. 7, a son.
BAILEY—To Mr. and Mrs. Charles B. Sailey, 632 East Twentieth street North, eptember 2 a daughter.
LALBAURE—To Mr. and Mrs. Salvatore albaure, 562 East Seventeenth street, Sepsember 80, a daughter.
GREEN—To Mr. and Mrs. Robert E. Sreen, 7211 45th avenue, S. E., September S. a son. ASPLUND-To Mr. and Mrs. Carl Asp-nd. Eugene street, September 14, a daugh-FERGUSON—To Mr. and Mrs. John R. Ferguson, East Mail and Thirty-eighth streets, September 15, a son. HATTERY—TO Mr. and Mrs. Charles 1 Hattery, 106 East Twelfth street, September 29, a daughter. KiriGEN—To Mr. and Mrs. Nicholas Kirigen, 3410 58th avenue, S. E., September 22, a son. HASTINGS-To Mr. and Mrs. Bud Hast-ngs, 2525 62d street, S. E. September 2 daughter.
SAFFRON-To Mr. and Mrs. Isaac Saf-ron, 764 Sheridan street, September 30, s on.

SHAVER—To Mr. and Mrs. James Shaver, 405 Ross street, September 25, a son.

TOURIN—To Mr. and Mrs. Frank Toubin,

S2 Sixth street, September 6, a Gaughter.

ABELSON—To Mr. and Mrs. Joseph Abel.

on. 5624; Front street, September 14, a ROSENBERG-To Mr. and Mrs. Dommics osenberg, 632 Third street, September (

DAHLSTROM—To Mr. and Mrs. F. A.
Dahlstrom, 357 North Twenty-first street.
September 21, a daughter.

LESAWSKK—To Mr. and Mrs. Alex Lesawsky, 311 North Twenty-first street, September 20, a son.

PETERSON—To Mr. and Mrs. Chris Peterson. 600 Upshur street, October 4, twins, a
son and daughter.

SMITH—To Mr. and Mrs. Sanford Smith,
Mountain boulevard, October 4, a daughter,
ROUSBECK—To Mr. and Mrs. George
Rousbeck, 701 Fourteenth street North, October 1, a daughter.

CORRIE—To Mr. and Mrs. Raiph Corrie,
545 Third street, October 1, a son.
FINN—To Mr. and Mrs. James W. Finn,
300 Saoramento street, September 21, a son,
Smith—To Mr. and Mrs. Charlle E.
Smith, 257 Thirteenth street, October 5, a
son.

ERAMER—To Mr. and Mrs. John Kramer

RATENIT COMMON PROPERTY KRAMER-To Mr. and Mrs. John Kramer. PATENT COMMON PROPERTY BALSHR-To Mr. and Mrs. Caspar Bal-er, 571 Powell street, October 4, a son. CAVE-To Mr. and Mrs. L. A. Cave, 398 Fillamook street, September 27, a daugh-

E. KOPPY—To Mr. and Mrs. Lawrence topy, 647 East Fourteenth street, September 25, a son. LANDVIK—To Mr. and Mrs. Nils O. andvik, 810 East Dorthwick street, September 26, a son. omber 26, a son. GOETTLING-To Mr. and Mrs. Francis A. foettling, 186 East Grant street, October E. REESE-To Mr. and Mrs. H. C. Reese, 80 East Twenty-seventh street North, Oc-REESE—About Seventh street average tober 3, a son.

SADLER—To Mr. and Mrs. Thomas L.
Sadler, 750 East Yumhill street, October 5, a daughter.

WICKERSHAM—To Mr. and Mrs. Cecil WICKERSHAM—To Mr. and Mrs. Cecil O. Wickersham, 1118 Arnold street, Septem— To Wickersham. To Mr. and Mrs. Cecii of Wickersham. 113 Arnold street, September 22, a daughter.

MARSTERS—To Mr. and Mrs. A. C. Mars. iters, 49t East Thirty-seventh street, October 7 and Mrs. 40t East Thirty-seventh street, October 1, and Mrs. East Sherman atreet, October 1, and Borland, 701 East Sixty-fifth street North, which was a son. Earlier of the street of the seventh of when the street of house, or \$1 househow of the househow and the street of househow of the hou Arnold, 1293 Campbell street, September 14, a son.
FLATU—To Mr. and Mrs. Frank Flatu, 1908 East Twenty-seventh street North, September 13, a son.
PALMERTON—To Mr. and Mrs. Orin F. Palmerton, Sold Sixty-third avenue South-cast, October 5, a daughter.
ROTH—To Mr. and Mrs. David M. Roth, 1188 Ivon street, September 25, a daughter, LEWIS—To Mr. and Mrs. John C. Lewis, 1015 Quimby street, September 25, a son, Mrs. Mrs. To Mr. and Mrs. George A. McKenna, 560 Elizabeth street, September 25, a son, Mrs. George A. McKenna, 560 Elizabeth street, September 25, a saughter, BENNETT—To Mr. and Mrs. Claud Bennett, 1481 East Davis street, October 4, a son.

nl, Victoria B. C., and Caroline M. Kins-ty, legal, 208 Sixteenth street. VERHAGEN-DEUTSCHMANN — Leonard Legal, 304 Fremont street, and concelling Deutschmann, legal, .-: Union venua New Deutschmann, legal, .-: Union avenue North.

M ALLISTER-SENNER-W. R. McAllister. legal, 304 East Forty-sixth street North,
and Marie E. Senner, legal, 444% Park reet.
FITSPATRICK-BARRON — Thomas M.
FITSPATRICK-BARRON — Thomas M.
Fitspatrick, legal, Boston, Mass., and Anna
f. Barron, legal, 634 Wasco street.
GLAZE-HOLDAWAY—Arthur W. Claze,
4. Bolie, Idaho, and Fredonia Holdaway, 25. BOND-GREGG-Franklin L. Bond, 24, 497 ast Thirty-seventh street and Myrtle M. East Thirty-seventh street, and Myrtie M. Gregg. 22, 261 Fourteenth street.

CAMPAGNA-CAMPAGNA—Joe Campagna.
25, 495 East Twentieth street, and Josie Campagna. 17, 491 East Twentieth street.

ROTHMAN-PENNER—Paul Rothman. 48, 6574; First street, and Viola Penner, 36, 6574; First street, and Viola Penner, 36, 6574; First street.

GARRETT-VAN GRIETHUYSER—Bernard J. Garrett, legal, Euglid Hotel, and Marie Van Griethuyser, logal, Harrison Court abstractions. Van Griethuyser, iegal, Harrison Court abarrisents.

SOUTHWICK-NESMITH — Franklin R. Southwick legal, Salem, Or., and Pauline Nesmith, legal, 361 East Sixth street.

RICK-WEDRICK-M. Lesile Rice, 21, Salem, Or., and Fern E. Wedrick, 22, 472 GILKEY-FRAKES-J. S. Gilkey, 26, 882 enth street, and Mildred E. Frakes, 21, GILKEY-FRAKES—J. S. Gilkey, 26, 262
Tenth street, and Mildred E. Frakes, 21,
Ryan Place,
BRNEDICK-ASHER—Earl Benedick, 24,
Roseburg, Or., and Clara E. Asher, 28,
Oregon Hotel.
TORKELSON-THOMPSON—Christian Torkelson, 31, 469 Stephens street, and Mrs.
Hulda M. Thompson, 42, 459 Stephens street,
DABACAN-HAUPTMAN—Tedor Dabacan,
27, Gervais, Or., and Magdatene Hauptman,
19, 283 East Fifty-eighth street North,
HASKINS-BELL—Frederick J. Hankins,
legal, 285 Strik street,
GARRETSON-MOSHER—Lyndon F. Garretson, legal, 495 Graham avenue, and Marguerite M. Mosher, legal, 349 Sixth street,
COBB-MAHER—Raymond W. Cobb, legal,
189 North Eighteenth street, and Charlotte
E. Maher, legal, Forthum Apartments.
HAKALA-RINELL—John Hakala, 25, 153
North Streenth street, and Selma
Lehtonen, 30, 1025, Saviet street,
E. Makala-LehtTonken—George Laskala,
25, 284 North Seventeenth street, and Selma
Lehtonen, 30, 1025, Saviet street,
EOLCOME-PRATER—Ellot Holcomb, legal. 111 North Twenty-third street, and
Edith I. Prater, legal, 200 East Twentysegond street.
VILARD-COX—Thomas Vinard, 21; Adrian gal. 111 North Twenty-third street, and Edith I. Prater, legal, 200 East Twenty-second street.

VIZARD-COX—Thomas Vizard, 21: Adrian Apartments. and Susie A. Cox. 20, Adrian Apartments.

BRADY-LOGUS—Thomas F. Brady, legal, 795 Minnesota street, and Wilhelmina Logus, legal, 554 Tiliamook street.

BRENNER-BR. EENNKE—Leopole Brenner, 30. Fairmount. Apartments, and Helen Boehnke. 22. Cumberland Apartments.

COLVERT-STEVENS—H. J. Colvert, legal, 961 Hawthorne avenue, and Mary Stovens, legal, 961 Hawthorne avenue, and Mary CROSS-SMITH—George A. Cross, 29, 603 East Sixty-first street North, and Fanny E. Smith, 21, 005 East Sixty-first street North, GROVER-RAWSON—Loyd M. Grover, legal, 926 Morrison street, and Mary Rawson, legal, 926 Morrison street, and Aletha Wells, legal, 506 East Madison street, and Aletha Wells, legal, 506 East Madison street, and Aletha Wells, legal, 506 East Madison street, LAWTON-OLSON—F. B. Lawton, 22, 779 Johnson street, and Anne B. Olson, 22, Walla Walla, Wash.

Aurora to Erect Drinking Fountain. AURORA, Or., Oct. 10 .- (Special.)-The City Council has accepted a proosal to erect a sanitary drinking fountain, made to them by citizens upon condition that half the cost be borne by the city, Many have already signified their willingness to contribute and Leaves Washington-street Dook at 7 A. M. Daily, Except Monday. the matter will be carried to an early conclusion. The fountain will be ornamental as well as useful. It probably will be erected at the intersection of some street with the Pacific Highway.

Chemists of Department of Agriculture Discover New By-Product of Special Interest to Growers of Oregon.

ment of Agriculture has applied for a pub-

KELSO TAX LEVY 13 MILLS Cowlitz Road and Bridge Rate Is Cut

From 4 to 3 Mills. CENTRALIA, Wash., Oct. 10. - (Special.)—The city tax levy for Kelso next year has been fixed by the Town Coun-cil at 13 mills, which allows 10 mills for the general fund and 3 mills for the sinking fund. The levy for the Kelso sinking fund. The levy for the Kelso School district was to have been fixed by the School Board Monday, but so much time was occupied in hearing objections to the continuance of the manual training and domestic science departments in the schools that the board was forced to lay the matter

over.
The Cowlitz County road and bridge road districts are 2 mills lower than last year. Most of the county offices show a decreased estimate of expenses.

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