## BANKS STAND WEL

Deposits in State Lower but Ample Reserve Is Held.

tendent Compares Figures With Previous Statements Proving Accommodation Is Given.

SALEM, Or., Oct. 3 .- (Special.) -- With the average reserve largely in excess of requirements and a substantial inof requirements and a substantial increase of deposits subject to check the banks of the state were in a satisfactory condition at the time of the last call. September 13, according to a statement made Friday by State Superintendent of Banks Sargent. Total deposits have materially decreased since June 30 because of withdrawals from savings departments, while loans and investments have increased \$3,707,500. Mr. Sargent's statement says, in part: "On account of the recent consolidation of the Security Savings & Trust Company, of Portland, with the First National Bank, the combined statements of the National banks show a considerable increase in nearly all items, while the combined statements of the state banks show a corresponding decrease. For this reason a fair company of the state banks show a corresponding decrease.

state banks show a corresponding decrease. For this reason a fair comparison cannot be made of the two statements separately.

"In view of Secretary McAdoo's recent statement to the effect that many banks throughout the country have been building up excessive reserves by refusing legitimate credits and charging exorbitant rates of interest, the changes made in the combined statement since June 30 are of special interest.

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Deposits Decrease \$1,200,000.

"It will be noted that the loans, bonds and other securities have been increased \$3,707,500, while the total deposits have fallen off about \$1,200,000.

"A most peculiar condition shown by the statement is the fact that the individual deposits subject to check have increased, while the savings deposits decreased. No other statement issued by this department has ever revealed this condition, the savings deposits generally showing a steady gain, and never decreasing without a corresponding decrease in all other deposits. This is no doubt due to withdrawals made by foreigners leaving for Europe to join the armies at war.

"Notwithstanding the fact that the cash on hand and due from banks has decreased \$3,500,000, the average reserve is still considerably in excess of requirements. The state banks alone, according to statements filled, could release \$3,500,000 and still maintain the legal reserves required by law. While this would seem to bear out Secretary McAdoo's charge that there is a tendency on the part of the banks to hoard their funds, generally speaking, I do not think that such is the case in this state.

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Showing Considered Satisfactory.

"No doubt a few of our banks are subject to criticism in this respect, but a large reserve does not necessarily mean an excessive reserve, and one cannot judge from a statement as to whether or not a bank is justified in carrying a large reserve, or as to whether or not it is meeting the legitimate demands of its community. Conditions peculiar to the different localities must be considered as well as the conditions and circumstances connected with the business of each individual bank.

"Considering conditions in general, the Oregon banks make a most satisfactory showing at this time and are in an excellent position to meet all legitimate demands."

The following statement of all banksing institutions in the state, including and 86 National banks, at close of business experiment 12, 1314, compared with the last statement of June 30 and the corresponding statement of last year, August 9, 1913, has been compiled by the state banking department:

Reminding one strongly of the early days, when the grist mills throughout the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated only on stated occasions, when persons from all parts of the country operated by C. R. Widment of the cider mill operated by C. R. Widment of the cider mill operated by C. R. Widment of the cider mill operated by C. R. Widment of the cider mill opera

pile was voted down by the Council. During September 1186 tramps passed through Ashland, practically all south-bound. These received no assistance whatever, but were kept moving.

W. G. MAC RAE MOVIE MAN

Newspaperman Takes Over Production in State of Feature Film.

LOANS ATTEST LIBERALITY

BAKER, Or., Oct. 2.—(Special.)—
Will G. MacRae, for many years identified with journalism in the Pacific
Northwest and especially in Portland,
has yielded to the lure of the movies.
Mr. MacRae today took over the production in Oregon of one of Jack London's feature films. He arrived in
Baker and arranged for a series of pro-



D. Carmiet.

D. Carmiel.

LEBANON, Or., Oct. 3.—(Special.)—D. Carmici recently was chosen Mayor of Lebanon, to to serve until January 1, 1916, filling the unexpired term of the late Edward Zeising. Mr. Carmici is a businessman of wide experience, and has shown his faith in Lebanon by investing heavily in property here since locating here three years ago.

For 15 years Mr. Carmici was traveling salesman for a large

ductions here, after which he will tour Oregon and ultimately will appear in

traveling salesman for a large

dry goods firm.

Cider Mill Draws Patrons From Far and Near.

Farmer North of Albany, Who Charges Nominally for Putting Apples Through Traction-Engine Press, Is Kept Busy.

A LBANY, Or., act. 3.—(Special.)— Reminding one strongly of the early days, when the grist mills

THOSE WHO KNOW the Distinguishing Marks of Good Furniture, and Who Further Know the Generally Accepted Value of Such Furniture, Are Looking to This

Closing-Out Sale

for their selections. It has been and will be the means of placing in the homes of Portland and elsewhere, many fine suites and pieces at prices that for their lowness are not likely to come in many a day. Every day lessens the range for selection that this intelligently chosen stock presents. You can depend upon the quality and authenticity of our furniture, and the fact that it's much lower than its former modest price

this splendid suite.

and 1 Arm Chair in this suite.

Colonial type, for \$75.00.

sisting of Extension Table, Buffet, China Cabinet, serving Table, 6 Dining Chairs and 1 Arm Chair.

Skillful workmanship and excellence of material and finish are in evidence in this suite.

\$775 Dining Suite for \$545 - A very fine and

large, hand-carved suite by Berkey & Gay and an exact reproduction of an antique in Jacobean Oak. Extension Table, Buffet, China Cabinet, Serving Table, 5 Dining Chairs and 1 Arm Chair comprise

\$600 Dining Suite for \$325-Flanders suite in old oak, from the shops of Berkey & Gay. Consists of Buffet, China Cabinet, Serving Table, Extension

Table, 6. Dining Chairs and 1 Arm Chair.

\$335 Breakfast Suite for \$225 Handsome Adam re-

production in solid mahogany and old ivory. Buffet, Serving Table, Drop-leaf Dining Table, 5 Dining Chairs

\$465 Dining Suite for \$318-Adam suite in mahogany,

matched pattern throughout. Buffet, China Cabinet, Extension Table, Serving Table, 6 Dining Chairs and 1

Arm Chair comprise this beautiful and complete suite.

\$1130 Dining Suite for \$785-A faithful example of the

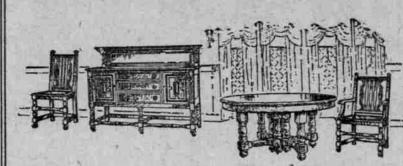
Sheraton Inlaid, in beautifully figured mahogany, consisting of large Buffet, China Cabinet, Extension Table,

Knife and Fork Urns, 6 Dining Chairs and 1 Arm Chair.

\$150 large, solid Mahogany China Cabinet of the scroll

One of the handsomest suites we have ever shown.

Fine Dining-Room Furniture in Suites and Odd Pieces Entered in This Sale—Not One Piece or Suite Excepted \$445 Dining Suite for \$315-Jacobean oak, con-



\$425 Dining Suite for \$297.50 - Buffet, Extension Table, China Cabinet, Serving Table, 5 Dining Chairs and 1 Arm Chair comprise this splendid Jacobean Oak suite, which is now offered at a price considerably lower than formerly.

\$788 Dining Suite for \$498—Another Scroll Colonial Suite from the shops of Berkey & Gay. Of selected crotch mahogany, this suite consists of Sideboard, 7 feet long; Extension Table, with 60-inch top and 12-foot extension, and Serving Table

\$985 Dining Suite for \$678-Berkey & Gay are the makers of this massive and handsome suite of solid mahogany-a splendid example of the Scroll Colonial. Buffet, 61/2 feet long; Dining Table, with 60-inch top and 12-foot extension; China Cabinet, with extra cupboards, and large Serving Table make up this suite. \$39.50 Mahogany Serving Table for \$26.00.

\$148 Berkey & Gay China Cabinet of solid mahogany, scroll Colonial design, for only \$75.00.

\$155 Solid Mahogany, Scroll Colonial Buffet, bearing the Berkey & Gay shop mark, for only \$112.00. \$78 Mahogany Buffet, scroll Colonial design, for \$49.00.

\$77.50 Serving Table, of mahogany, Sheraton Inlaid reproduction, \$38 \$87 Seroll Colonial Buffet, of mahogany, for \$57. \$266 Dining Suite for \$150-Chippendale Suite of three pieces, solid

Buffet, China Cabinet, Serving Table. \$88 Set of Dining Chairs for \$60-Of solid figured mahogany, Colonial pattern, with slip seats, 5 dining chairs and 1 arm chair. \$98 Set of Dining Chairs for \$69—Solid mahogany, with leather-covered

Genuine Navajo Rugs

Your Opportunity to Purchase One or

More for Less Than Their Cost to Us Sizes averaging about 3 ft. 4 in. by 5 feet., regu-

\$29.50 Navajo Rug, size 5x7 ft., now for.....\$17.95

regular price \$17.50, now for......



-This Matter Regarding Interior Decoration and Drapery and Upholstery Work Should Be Given Your Earnest Consideration

It's to your advantage to know that our workshops are still in operation and that we are performing all special work con-nected with our drapery, decorative and upholstery departments in the same expert manner as heretofore. Not until our store is closed and all work intrusted to us is completed will our workshops cease operating. Know, too, that we are quoting prices very much lower than before-the-sale prices, an inducement to you to place your drapery, decorative and upholstery work with us 

Those Who Have Floors to Cover Cannot Fail to Be Interested in This Closing-Out Sale

#### Floor Coverings

Wilton-th	e \$2.50-yar	S1.971/2
lvet—the rade, now y	egular \$1.5	<b>\$1.05</b>
	Wilton—the now, yard Velvet—the now, yard. Velvet—the now, yard. lvet—the reade, now y ussels—the	wilton—the \$2.50-yard grad wilton—the \$2.50-yard now, yard.  Velvet—the \$1.80-yard now, yard.  Velvet—the \$2.00-yard now, yard.  Velvet—the regular \$1.50-yard now yard.

\$35.00 SEAMLESS AXMINSTER **RUGS NOW \$28.50** 

High-grade Axminsters in the 9x12-foot size, plain bordered, small two-tone all-over patterns-no less than 16 to choose from.

\$30.00 AXMINSTER RUGS NOW \$21.75

Twelve only in this lot, plain center effects in green and brown. See these 9x12foot rugs in our show windows this week.

Fifth and Stark

J. G. Mack & Co.

Closing-Out Prices on Mattresses

Fifth and Stark

### \$3,783,686.04 \*20,804,33 18,500.00 1,032,508,3; \*61,610,10 ceans and discounts to accure circulation interest States bonds to accure circulation. Inited States and other bonds to see, dep. United States honds on hand Promiums on United States bonds. Bonds, accurition, etc. Banking-house, furniture and fixtures. Other real estate owned Due from banks and bankers. Checks and other cash trems. Exchanges for clearing-house. Cash or, hand Pive per cent redemption fund. Strhanges for clearing-house ask on hand live per cent redemption fund Stepenses paid Other resources than above Totals .....\$104,402,197.40 \$4,204,015.3 Capital stock Surplus fund Undivided profits National beark notes outstanding Dividends unpaid Due to banke and bankers Deposits due State Treasurer Deposits sub t to ch'k (incl'g cash ch'ks and cert, checks) Domand certificates Time certificates Savings deposits avings deposits Postal savings deposits Inited States deposits Deposits United States officers Notes and bills rediscounted Totals .....\$164,402.197.49 \$4,204,015,34

GERMANS RUN TO COVER

Details Told of Pursuit in Which Cruiser Is Damaged.

SEATTLE Wash, Oct. 3.—The Blue Funnel liner Tatihybius, in port from the Orient, brings details of the disabiling of the German auxiliary cruiser Princess Alice by the Britisha auxiliary cruiser Empress of Russia, formerly a Canadian Pacific liner, off the Philippines carry in September, as aiready briefly cabled. The German vessel was bound for Tsing-Tau and was reputed to be carrying \$10,000,000 for the German of the Britisha reputed by the Britisha there. She was sighted by the Britishar. The Empress carries four six-inch guns and six 4.7-inch guns. The Elupress overhauled the German bast.

See Russia, formerly a to the first customer with his apples are to be carrying \$10,000,000 for the German of the Empress and fied at once, pursued by the Britishar. The Empress carries four six-inch guns and six 4.7-inch guns. The Alice had eight six-inch guns. The Empress overhauled the German box.

See Russia formerly a to the winder six in the making cider at the Widmer mill. The cider is strained in the making cider at the Widmer mill. The dry substance is conveyed to a moving belt, which grant, son of Mr. and Mrs. D. J. Grant. Of Dallas, today was awarded a gold medal for being the first baby energy in the Widmer mill. The dry substance is conveyed to a moving belt, which grant, son of Mr. and Mrs. D. J. Grant. Of Dallas, today was awarded a gold medal for being the first proving belt, which grant, son of Mr. and Mrs. D. J. Grant. Of Dallas, today was awarded a gold medal for being the first proving belt, which grant, son of Mr. and Mrs. D. J. Grant. Of Dallas, today was awarded a gold medal for being the first proving belt, which grant, son of Mr. and Mrs. D. J. Grant. Of Dallas, today was awarded a gold medal for being the first proving a gold the grant and not grant and son the grant and son the grant and specific lines that is statefall. Or being the first princes corrige of Dallas, to a fraction of a point less than the Grant their mill

The German boat lost the top of her

four six-inch guns and six 4.7-inch guns. The Alice had eight six-inch guns. The Empress overhauled the German boat and a running fight followed.

The Widmer home contains 14 rooms and is lighted by gas generated on the farm. Hot and cold water are piped throughout the house.

Dallas Baby Scores Highest at State Fair.

DORIS LEE GORDON WINS

Daughter of Portland Man Takes Girl-Baby First Prize, Scoring Fraction of Point Less Than Grant Child.

Boys, between 3 and 4 years—Jack Grant, of Dalias, score 29, first; Thomas Larkin Williams, son of Mr. and Mrs T. L. Williams, Salem, 28.5, second

Lee Gordon, daughter of Mr. and Mrs. I. J. Gordon, 388 Eleventh street, Port-land, 98.7. first; Muriel Victoria Ga-briel, daughter of Mr. and Mrs. W. W. Gabriel, 883 Colonial avenue, Portland, 98.5. second: Grave Felst, daughter of Mr. and Mrs. O. R. Felst, Salem, 98, third.

...\$7.50

Salem Baby Scores High.

Boys between 1 and 2 years—Malcoim Hubert Davis, son of Mr. and Mrs. W. H. Davis, of Salem, 98, first; William Gerard Gibson, son of Mr. and Mrs. V. L. Vincent, of Salem, 97.5, second: Frederick Jarrett McFarland, son of Mr. and Mrs. F. K. McFarland, son of Mr. and Mrs. F. K. McFarland, Oswego, 97.2, third.

Girls between 1 and 2 years—Martha Louise Kumler, daughter of Mr. and Mrs. B. T. Kumler, Salem, 98, first; Mila Nell Mason, daughter of Mr. and Mrs. Clyde Mason, Seaside, 97.5, second: Francis Dorothy Hasck, daughter of Mr. and Mrs. Frank Hasck, of Marion County, 51, third.

Dr Mary V. Madigan, who had charge of the contest, and O. M. Plummer, of Portland, who was instrumental in having the first eugenics exhibition at the State Fair, were enthusiastic Salem Baby Scores High.

at the State Fair, were enthusiastic over the success of the work. Both said interest had become so keen that few if any prizes would be offered

few if any prizes we next year.

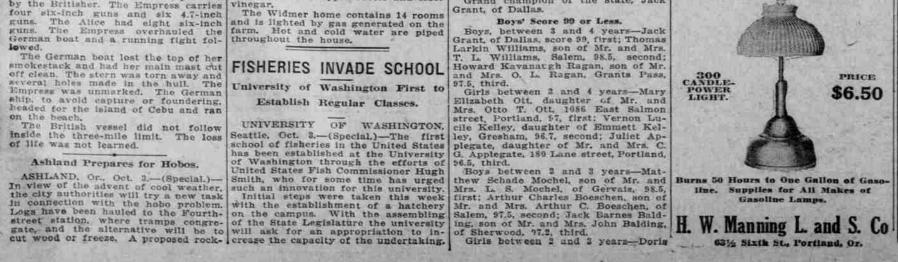
"The mothers have learned," said Mr.

"The mothers have learned," said Mr.

"that it is to the interest "The mothers have learned," said Mr. Plummer, "that it is to the interest of themselves and their children that they be examined by such experts as we have had here. I have attended contests in various parts of the country, and I do not think I ever saw a finer lot of babies than those that were judged here this year."

Baker May Try Auto Streetcars. BAKER, Or., Oct. 3 .- (Special.) -A movement is under way in Baker for the establishment of an auto-truck streetcar service to serve West Baker

MANNING IMPROVED TABLE LAMP.



and South Baker, connecting these Spring, Mr. Roy declares, though on points with the business district and giving 5-cent fare in the city. The proposal is indersed by the Commercial ciub, and it probably will be carried bille tour, planned fôr this month, to be headed by Governor Lister. The are also considering a proposal to establish a motor-truck freight line to Eagle Valley.

Spring, Mr. Roy declares, though on account of the mountain rains the new of China pheasants on the opening day of the season. Mrs. Hecker is an expert with a shotgun and it took her but an hour to get the five birds allowed by law. Many other Linn County women were in the field on the opening day.

Passes on Sunset Work.

CENTRALIA, Wash., Oct. 3.—(Special.)—Alexander Jolly. Postmaster at Elma, whose term would have expired December 15, has tendered his resignation to the Postoffice Department and will retire as soon as his successor is appointed. Mrs. E. S. Avery, Assistant Postmaster, has resigned also. W. F. Roberts and J. W. Anderson are the only applicants. Mr. Jolly has occupied the office for 18 years.

Woman Gets Five Pheasants.

Woman Gets Five Pheasants.

ALBANY, Or., Oct. Mrs. Herman proming.

Bicycles are unpopular in Beirut, Syria.

This \$250

Rend Page Fourteen, This Section.



# FREE SAMPLES Coal Briquets

Will Reduce Fuel Bills from 50 to 100 Per Cent.

Per Ton

No clinkers, no screenings, no smell, absolutely clean. Does not burn out your furnace. Keeps fire all night.

Gives more heat per pound than any other fuel. Two cents' worth of our Briquets will cook a large meal or

PACIFIC COAST COAL CO.

give heat enough for a large ironing.

249 Washington Street, Bet. 2d and 3d

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