

Cornered Fight.

Creek at Corvallis.

Minneapolis Grain Market.

Minneapolis Grain Market. MINNEAPOLIS, Aug. 1.—Wheal. Septem-ber, 90%c; No. 1 hard, 97%c; No. 1 North-ern, 94% 998%c; No. 2 Northern, 92% 9 94%c. Finn: \$1.0707.100

OVERBECK &

COOKE CO. Brokers, Stocks, Bonds, Cottoo, Grain, Etc.

116-217 HOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF TRADE. Correspondents of Logan & Brynn Chicago and New York.

Barley 4442520

Ital would be in a position to purchase them cheaply. "It would be especially advantageous to the Northwest, for, in assembling foreign bottoms of the class at low prices, it would more than offset the Panama Canal tolls in the matter of trade development between the two coasts. Unquestionably such tonnage could be procured much more cheaply than if built in the United States, and the financial outlay required to build them here." The American-Hawalian and W. R.

ment.

The American-Hawalian and W. R. Grace & Co. interests, which have ships in the trade from New York to Pacific Coast ports, are decidedly against the The American-Hawalian and W. R.

crews that are carried for materially less wagss than are paid Americans, say steamship men. The American owners of vessels built abroad have not availed themselves of authority extended to place such ves-sels under an American registry, pro-vided they are operated in the foreign trade, for, it is argued, a foreign reg-istry is an economical asset. Builders oppose the wholesale welcome of for-eign bottoms to fly the Stars and Stripes comes before Congress tomorrow, after having been agreed on by President Wilson and leaders of both houses, and dispatches say it will be pressed for passage.



DUCTIONS, TOO.

American-Hawalian Steamship Com pany's Low Rates From Atlantic

to Pacific Mean War.

On the heels of announcements by the American - Hawailan Steamship Company of reduction in rates between the Atlantic and Provide Courts W. P. Power Company the atlantic states water the Atlantic and Pacific Coasts, W. R. Grace & Company have given notice of similar tariff reductions, and shippers look for a strenuous competition be-tween the two fleets with the opening of the Panama Canal this month. The American-Hawailan's latest is

that in all probability a regular pas-senger service will be maintained via the Isthmus route, beginning with the sailing of the Honolulan from San sailing of the Honolulan from San Francisco August 23. The Isthmian also Flora Newman, 16, Loses Life in has passenger accommodations, and it is understood here that the new fleet is understood here that the new host of eight ships started last year and completed recently, are so constructed that passenger equipment readily can be placed on them. C. D. Kennedy, Portland agent, has been informed that the matter of establishing a passenger service after the Honolulu gets away

The matter of establishing a passenge. Service after the Honolulu gets away is being seriously considered. Grace & Company have sent word to George McDowell, agent here, that in addition to lower rates recently quoted the charge on galvanized iron, steel and iron plates, corrugated and plain material is 30 cents and the same aband from plates, corrugated and plain material is 30 cents and the same ap-plies to wrought iron pipe. The latter also is quoted by the American-Ha-wallan and a full new tariff is looked for the down of the same found.

for by mail early this week. In the past the water lines obtained virtually none of the wrought iron business, as

none of the wrought iron business, as it has been handled on a combination of lake and rail transportation at 60<sup>4</sup>/<sub>2</sub> As yet the Luckenbach fleet has not haunched a campaign for Portland patronage as strong as the others, though the three lines are to be fac-tors in the canal trade so far as this port is concerned. The Boston-Pacific fleet will be another, but it has been

become involved in war as many an-ticipate, owing to Germany's declaration of war against Russia yesterday, the Fernley would no doubt he held in port, as will other foreign tramps com-

ing for grain cargoes. The Japanese steamer Kenkon Maru is another freighter looked for daily, as her voyage already has been longer has her voyage already has been longet than usual from Karatsu, she having sailed July 11. The trip requires about 19 days for one of her speed. The ves-sel is in ballast and loads here for Shanghai under engagement to the China Import & Export Lumber Com-

pany. The Japanese steamer Shinkai Maru, now discharging oak at the Em-erson Hardwood Company's dock, is to finish Wednesday and move immedi-ately to inman-Poulsen's to work lumper for Shanghal.

ber for Shanghal. The British steamer Strathendrick came into the river at 9 o'clock yester-day from Eureka and she completes her Australian cargo at Tongue Point, Knappton and Wauns.

TWIN FALLS, Idaho, Aug. 1.—(Spe-cial.)—The hearing on the power situa-tion, which opened yesterday before the Public Utilities Commission, continued all day Thursday. It will be concluded

Stunts With Launches.

in Boise. A three-cornered fight is waged for the control of the Southern Idaho power Narrow escapes from serious accidents through the frivolous navigation of launches in the harbor, which in one case resulted in a woman occupant of a rowboat being injured, in another Power Company, the original power company in the field. P. N. Heinn, consulting engineer for the Idaho Power & Light Company, was the prin-cipal witness, and a number of resi-dents of Twin Falls and vicinity were of a rowbat being injured, in another a boat was nearly swamped and a score of close calls have been reported, has prompted municipal authorities to take up the matter of passing an ordinance to cover such carelessness. Information has been collected bear-ing on individual cases and the United States authorities consulted so with

ing on individual cases and the United States authorities consulted, so with the Federal officers acting in conjunc-tion with the Harbor Patrol and more sedate motorboat owners, it is intended to make pleasure boating on the river safe and sane. Some launch operators, it is charged, try to ascertain how close they can run to a rowboat or cance under full speed without actual-by colliding a diverging that usually

CORVALLIS, Or., Aug. 1.—(Special.) —Flora Newman, aged 16 years, was drowned last night in Hogue Creek, about four miles south of Corvalis. Miss Newman, her sister, Mrs. Chester ly colliding, a diversion that usually is attended with no danger to them, but places the boats without power is

alarming positions.

Averighting of drifting in the fairway between buoys No. 12 and 14, without showing a light, are conditions credited for the death in the lower harbor Fri-day morning of Peter Peterson, a fishermen, who was in a boat with two companions that was struck by the steamer Bear, bound here from Cali-fornia ports. In an official report filed yesterday with United States Inspectors Edwards and Fuller, Captain Nopander, of the Bear, sets forth that he sought an early arrival at Astoria because Mrs. M. Cook, a passenger, had slipped dex the night of July 29, and sprained Navigating or drifting in the fairway

money centers. This raid nullified all other consid-

FERNLEY HERE FOR CEREALmoney centers.OREGON HOP CEOP ESTIMATES CUTBritish Tramp Will Be DispatchedThis raid nullified all other considerations. No parallel exists for the<br/>jump from 4 to 8 per cent made by<br/>the Bank of England discount rate on<br/>Friday, thus marking the exigency of<br/>the crisis. The closing of the New<br/>york stock and other exchanges was<br/>a like measure of protection against<br/>the deluge of liquidation from old world<br/>so far as is known, her cargo will be<br/>loaded at once and the ship started<br/>for England, but should Great Britian<br/>become involved in war as many an-<br/>become involved in war as many an-money centers.<br/>This raid nullified all other considerations. No parallel exists for the<br/>jump from 4 to 8 per cent made by<br/>the Bank of England discount rate on<br/>Friday, thus marking the exigency of<br/>the crists. The closing of the New<br/>york stock and other exchanges was<br/>a like measure of protection against<br/>the deluge of liquidation from old world<br/>stramble for cash.<br/>The flight of wheat prices measured<br/>no the world's urgent necessity.<br/>Owing to the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the close of the stock ex-<br/>change and the latencess in the week of<br/>the cl

Owing to the close of the stock ex-change and the lateness in the week of the announcement, the Interstate Com-merce Commission's rate decision made little impression in the financial district. Other considerations lately prom-

inent, such as trust legislation, trade prospects and crop conditions, passed completely out of notice.

<sup>1</sup>Increase. <sup>3</sup>Increase. Banka, cash reserve in vault, \$344,308,000. Trust companies, cash reserve in vault, \$407.-152,000. Aggrepate cash reserve, \$11,425,750. 000; defricit in cash reserve, \$17,425,750. decrease, \$43,509,500. Trust companies, re-stoper cent cash reserve, \$56,547,000. Summary of state banks and trast companies in Greater New York not included in clearing-house statement. • Decrease.

57,000 Total deposits .... \$646,818,900 \$5,516,000 ·Increase. SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City on Fruits,

Vegetables, Etc. SAN FRANCISCO, Aug. 1.—Fruit.—Pine-apples, \$1.0003; Mexican limes, \$4.06; Cal-ifornia lemons, \$2.7565.50; apples, Graven-stein, 65c \$1.15. Vegetables — Cucumbers, 200935c; string besns, 15.6215c; peas, 36.4c. Eggs.—Fancy ranch, 80c; store, 25%c. Onlons.—Yellow, \$060905c; Cheese.—Young America, 14015c; new, 11 61415c.

Butter - Fanby creamery, 25c; seconds,

LAUNCH STRUCK IN FAIRWAY Master of Bear Says Fishing Launch Showed No Light. Butter - Fairs Creating and State Point, 2460 quarters; barley. 4572 centals: potatoes, 7520 sacks: May, 650 tons.

tons. San Francisco Grain Market. SAN FRANCISCO, Aug. 1.—Spot quota-tions: Walls Walls, \$1.50@1.524; red Rus-sian. \$1.53@1.564; Turkey red, \$1.55@ 1.564; bluestem. \$1.57%@1.60; feed barley. 97%c: white outs, \$1.25@1.27%; bran, \$25; middlings. \$30@301; shorts, \$27@27.50. Call board—Barley—December. 99c; May. 11.04

hurry to cut them. There is a certain stage when they are just ready to est, and they can go beyond this stage for imuch impaired, but if cut too soon they are no better than a squash."
OREGON HOP CROP ESTIMATES CUT
Dry Westher Is Shortening the Yield in This State.
Mop dealers have reduced their estimates of the Oregon crop in a material degree. Instead of expecting a yield of 150,000 bales or more, they think the state will do well if it turns out 125,000 option balas. Some of

Porting I mon stock large company ful-lows: "Receipts for the week have been: Cattle, 1813; calves, 93; hors, 2815; sheep, 5083. "Cattle liquidation has been heavier than last week, with the outlet as good beer prices gained a quarter. Top steer sales the first half of the week averaged \$7.50, dows \$4.53, buils \$5. Seventy-four head of exceptionally fine steers sold Friday at Sc. Improved demand and better trend to the market. uncertain to ancourage either buying or selling. The opinion is growing that the war may eventually have a favor-able rather than adverse effect on

Hogs-Light Heavy Sheep-Wethers

medium grade hogs being disposed of.

 Bank Clearings.

 Bank clearings of the Northwestern cities

 yesterday were as follows:

 Clearings.
 Balances.

 Portland
 \$1,558,092
 \$70,543

 Beatlis
 1,768,466
 180,051

 Beatlis
 1,768,466
 180,051

 Tacoms
 257,008
 3,026

 Spokane
 .003,967
 55,516

 Total clearings of Partiand. Seattle and
 Tacoms.

 1014
 .16,1643
 \$11,669,224
 \$1,727,067

 1315
 9,380,0574
 12,063,581
 2,223,465

 1912
 9,670,740
 10,30,017
 6,41,576

 1913
 9,380,0574
 13,030,017
 6,81,529

 1910
 9,44,513
 10,30,017
 6,81,529

 1909
 7,358,756
 5,05,590
 3,85,794

 1905
 5,213,652
 1,002,538
 1,002,590

 1905
 5,213,652
 1,002,591
 5,004,541

 1905
 5,213,652
 1,002,591
 5,004,541

 1905
 5,213,652
 1,002,591
 1,002

FORTLAND MARKET QUOTATIONS.

WHEAT-Track prices: Club, 55c; forty-fold, 56c; bluestem, 55c; red Russian, 55c; Turkey red, 56c; valley, 56c. MILLFEED-Bran, \$33@33.50 per ton; shorts, 526@25.65; middlags, \$31. OATE-No. 1 white milling, \$32.50 per

ton. FLOIR - Patentz. \$4.50 per barrel sxports. \$3.5005.65; valley, \$4.50; graham, \$4.50; whole wheat. \$5. BARLEY-Feed. \$31 per ton; brewing. \$23; rolled, \$13.50. HAY-Old timothy, \$16@17; new-crop timothy, \$13@15; grain hay, \$10; alfalfa. \$12. CORN-Whole, \$35; cracked, \$35 per tes.

## Fruits and Vegetables.

NEW YORK, Aug. 1.-Hops-Quiet.

MEMBERS MEMBERS New York Stock Exchange, Chicage Stock Exchange, Boaton Stock Exchange, Chicage Board of Trade, New York Cotton Exchange, New York Cotton Exchange, New York Produce Exchange, New York Produce Exchange, Liverpool Cotton Am'n. Improved demands assumed fairly large pro-"Swine receipts assumed fairly large pro-portions Monday with the trade reaching 58,95 for best light stock. Tuesday and Wednesday \$9, and closing at \$0.05 Friday. This market can readily handle a few thousand more hogs than the present re-ceipts. "Choice mutton and lamb stock steady J.C.WILSON&CO. STOCKS. BONDS, GRAIN AND COTTON. MEMBERS MEMBERS NEW YORK STOCK EXCHANGE CHICAGO BOARD OF TRADE NEW YORK COTTON EXCHANGE THE STOCK AND BOND EXCHANGE, SAN FRANCISCO. PORTLAND OFFICE: Lewis Building, 269 Oak Street. Phones-Marshall 3858. A 4187 BOND . \$7,25 \$ \$8.00 . 6.75 \$ 7.00 . 6.25 \$ 6.50 . 6.00 \$ 6.30 . 5.50 \$ 5.75 CORPORATION AND MUNICIPAL. 6.25 (0.6.7 6.00 0 8.25 3.00 0 5.00 4.50 0 6.00 **ROBERTSON & EWING** 207-8 Northwestern Bank Blag. TRAVELERS' GUIDE. ..... 4.00.00 4.75 8.50.00 4.00 ALASKA 4.50 @ 5.00 \* Omaha Livestock Market. Omaha Livestock Market. SOUTH OMAHA. Neb., Aug. L.-Hogs-Receipts. 5500; market, lower. Heavy, \$2,00 95,05; light. \$8,20,98,30; pigs, \$7,50,98,15; bulk of salts. \$2,20,98,30; Cattle-Receipts, 100; market, steady. Na-tive steers. \$6,50,99,75; native cows and heifers. \$6,95; Western steers, \$6,00,98,75; Twas steers. \$6,50,00,750; native cows and heifers. 5,75,97,45; caives. \$7,50,910,50; Sheep-Receipts. 100; market, strong. Yearlings, \$5,40,0,50; wethers, \$6,25,95,05; iambs, \$7,25,95,25. Special one-way and round-trip rates. Steamship sails direct 9 P. M. WEDNESDAY, AUGUST 5TH Few Reservations Left. San Francisco, Portland & Los Angeles Steamship Co, FRANK BOLLAM, Agent, 124 Third Street. A-4596, Main 26,

STEAMSHIP Sails Direct for San Francisco, Los Angeles and San Diego. Chicago Livestock Market. Chicago Liveslock Market. CHICAGO, Aug. 1.-Hors-Hecenipts, 7000; choice light, 5 to 10 cents higher, others 3 to 10 cents lower. Bulk of makes, 58.40 of 8.75; light, 58.6000.05; mixed, 58.2508.90; heavy, 58.2008.80; rough, 58.1508.30; pigs, 7.2508.75; Cattle-Receipts, 200; market, steady, Beeves, 57.300.10; stears, 50.4008.40; stock, ers and feeders, 55.5008; cows and heifers, \$3.7500.15; calves, 57.30011.25; Bheep-Receipts, 2000; market, steady, Sheep, 55.1505.55; yearlings, \$0.0008.30; lambs, \$608.13. Monday, 2:30 P. M., August 3d.

SAN FRANCISCO, PORTLAND & LOS ANGELES STEAMSHIP CO. FRANK BOLLAM, Agent. 124 Third St. A 4596, Main 26.

Steamer Georgiana Leaves Washington-street Dock at ? A. M. Daily, Except Friday, for

Astoria and Way Landings

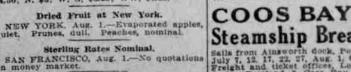
Steamship Breakwater Sails from Ainsworth dock, Portland, S # . M. July 7, 12, 17, 22, 27, Aug. 1, 6, 11, 16, 21-26, Freight and ticket offices, Lower Ainsworth dock. Portland & Coos Bay S. S. Line.

L. H. KEATING, Agent. Phone Main 3000, A 2332,

Returning, Leaves Astoria at 1:45 P. M Fare \$1.00 Each Way. Main 1422.

## Naval Stores SAVANNAH, Aug. 1.---Turpentine, pomi-nal, 45%; no sales. Receipts, 503; ship-mentz, 62; stocks, 27,020, Rosin, pominal. No sales. Receipts, 2417; shipments, 375; stocks, 113,231; Quate: A, B, 43.56; C, D, 53.52; E, F, G, H, I, 43.55; K, 44.15; M, 44.50; N. \$6; W. G, 46.25; WW, \$6.35.

Hops at New York.



COOS BAY LINE