

BANKS ARE READY FOR HEAVY DEMAND

Great Cash Reserves Built Up to Finance Crop Movement and New Federal System.

VOLUME OF LOANS IS LESS

Deposits of Portland Institutions Decrease Slightly but Position is Regarded as Indication of Conservative Management.

Preparations for moving the 1914 grain and fruit crops and for the formal organization of the Federal reserve system now are demanding the attention of the Portland banks, as the recent report to the Controller of the Currency indicates.

Cash reserves now are unusually heavy. They are far in excess of the legal requirement. This reflects the conservative methods of the Portland financial institutions and indicates their strength. The National banks hold reserves of nearly 40 per cent, while the legal requirement is only 25 per cent.

While deposits, due to demands of other business enterprises, have decreased slightly, loans have gone down with them, leaving banks here well prepared for the heavy cash drains that doubtless will be made by this year's harvest.

The National banks soon will be called upon to make their first payment into the treasury of the new reserve bank about to be organized at San Francisco. They are preparing for this transfer of funds by assembling cash in their own vaults and building up balances in the central reserve cities upon which they can draw when the money is needed.

This year's wheat crop doubtless will be the heaviest in the history of the Northwest. Indications are that it will exceed the record output of 1913 by 10 per cent. To handle all this grain will require a tremendous amount of money. The Portland bankers know it, and have prepared for it, as the following cash balances of ten of the leading banks of the city prove:

Cash on Hand and Due	
United States	\$ 9,992,792.87
Northwestern	1,182,046.58
Lumbermen	3,102,304.27
First	4,317,448.42
Merchants	1,208,813.54
Ladd & Titton	6,090,212.92
Security	2,531,233.85
Scandinavian-American	483,546.39
Hibernia	791,050.50
Portland Trust	372,460.63
Total	\$20,119,762.90

Deposits	
United States	\$ 9,211,533.53
Northwestern	3,102,304.27
Lumbermen	3,504,438.35
First	4,317,448.42
Merchants	1,208,813.54
Ladd & Titton	6,090,212.92
Security	2,531,233.85
Scandinavian-American	483,546.39
Hibernia	791,050.50
Portland Trust	372,460.63
Total	\$30,119,762.90

Loans and Discounts	
United States	\$ 6,673,592.96
Northwestern	1,845,938.73
Lumbermen	3,102,304.27
First	6,937,906.71
Merchants	2,715,998.70
Ladd & Titton	6,090,212.92
Security	2,531,233.85
Scandinavian-American	1,803,142.67
Hibernia	1,998,739.43
Portland Trust	857,338.74
Totals	\$36,113,481.52

SHOW PLANS COMPLETE

SWEET PEA SOCIETY ANNOUNCES FINAL ARRANGEMENTS.

Exhibition at Multnomah Hotel Will Open at Noon July 7 and Will Close at 5:30 P. M. July 8.

The executive committee of the Oregon Sweet Pea Society has announced final details of arrangements for the forthcoming exhibit at the Hotel Multnomah, July 7 and 8, as follows: Exhibitors who bring their flowers will enter at the Third-street entrance. The secretary will be found in the large assembly hall on the mezzanine floor. The Portland Floral Society has undertaken the task of decorating the lobby of the hotel for the occasion, the work being done under the immediate direction of President Van Kirk.

There will be no admission charged, but a request has been made that the flowers may be seen under artificial light, and that this purpose the evening of July 7 has been set aside from 5 to 11 o'clock. Admission will be by ticket, which may be obtained at cents each. For the convenience of the public, tickets will be on sale at the following florists: Clarke Brothers, Martin & Forber, Max Smith, Tonseth Company, Nixons & Son, Lubliner, and from the secretary at the Multnomah Hotel.

ALBANY HAS DOLL PARADE

Little Miss Lenore Mickel Wins Chief Prize in Carnival Event.

ALBANY, Or., July 4.—(Special).—Little Miss Lenore Mickel, daughter of Mr. and Mrs. A. A. Mickel, of this city, was the chief prizewinner in the decorated doll carriage parade held in connection with Albany's four-day carnival and celebration. She won the prize for the best decorated carriage and also the prize for the smallest doll in the parade.

YOUNG GIRL EMULATES ILLUSTRIOUS ANCESTORS

Descendant of Daniel and Granddaughter of Woman Who Opened First American School in Oregon Completes Course in Pedagogy.



1—Jefferson High School; 2—Chloe Boone Curry; 3—Winifred D. Curry; 4—Old Log School; 5—Old Fellow With Beard.

PIONEER school days are recalled in the graduating of Miss Winifred Dixie Curry, daughter of Mr. and Mrs. George L. Curry of this city, from Jefferson High School, where she has just completed a teachers' course.

LANE REPUBLICANS ACT

OREGON ILLS DUE TO DEMOCRATIC MALADMINISTRATION.

Excessive Imports of Various Products in Competition With Western Goods Are Enumerated.

EUGENE, Or., July 4.—(Special).—A scathing denunciation of the Democratic Administration was the declaration of principles adopted by the Republican party in Lane County last night.

KATHLYN WILLIAMS IN NEW PART AT HEILIG

Actress of Wild Animal Films Portrays Cherry Malotte in "The Spoilers"—Bessie Eytton as Helen Chester Is Sweet and Lovely.



KATHLYN WILLIAMS needs no introduction to the lovers of the silent drama. She has been for the past three years identified with all the great Selig wild animal productions and her courage has been envied in every country in the world. She now comes to the people of Portland in an entirely different part. She will be seen in the role of Helen Chester in the play "The Spoilers" at the Heilig Theater as Cherry Malotte, in W. N. Selig's production and visualization of Rex Beach's famous novel, "The Spoilers."

BORAH COME UNDESTO FIGHT HARBOR BILL

Senator Hopeful He Can Compel Passage of Two Needed Land Measures.

BURTON, TOO, IS OPPOSED

Final Passage, However, Is Expected, for Appropriations Have Been Carefully Apportioned With That End in View.

OREGONIAN NEWS BUREAU, Washington, July 4.—There is little likelihood that the fight being made against the river and harbor bill in the Senate will accomplish its defeat, though it is believed that the bill cannot go into effect much before August and may not become operative until a later date. The river and harbor bill is being assailed from two directions, for two distinct reasons.

Senator Borah, of Idaho, who is holding up the bill, intends to hold up the Conference report later, unless Congress grants some of the legislation asked by the West. As a means of accomplishing his purpose, he has offered an amendment to the bill authorizing a loan of \$50,000,000 to the reclamation fund, and is demanding that that amendment be accepted by the Senate. His contention is that the river and harbor bill, with few exceptions, carries no direct benefit to the states, where the Government is building irrigation works.

Reclamation Loan Held Just. The bill being a generous measure, appropriating something like \$50,000,000 for the improvement of waterways, every cent of which is a direct appropriation and not to be returned to the Federal Treasury, Senator Borah believes it is only just that Congress should consent to lend a like amount to the Government.

Bill Called "Pork Barrel" Measure. On the other hand Senator Burton and several other Senators are attacking the river and harbor bill on other grounds. They charge that the pending bill is a "pork-barrel" bill, carrying numerous appropriations that should not be made, while some of the larger and more important projects are cut down below a figure which will enable the Government to proceed in a business-like manner.

MORPHINE OUTFIT TAKEN

C. F. CAINES IS ARRESTED BY DETECTIVE AND JAILED.

Investigation Made of Allegation He Obtained Money From Portlanders in Questionable Advertising.

With a quantity of morphine and a half-ton injection needles in his possession, C. F. Caines was arrested yesterday by Detective Royce and is held in the City Jail for investigation.

SALEM WANTS CHAUTAUQUA

Association is Formed to Plan for Programme and Finances.

SALEM, Or., July 4.—(Special).—A Chautauqua for Salem next year is assured, according to an announcement made today. An association has been organized. Dr. H. C. Epley is chairman and Charles Knowland secretary.

Fraudulent Piano Advertising!

Some Heretofore Unpublished Facts That Will Prove of Great Value as a Protection to the Prospective Piano Purchaser

It is said that fraudulent piano advertising receives its greatest support from the Stencil piano. This is said to be due to the fact that a certain class of piano dealers advertise a Stencil piano which they have for sale as being a \$400 or \$500 piano, but that for some reason, which will not bear investigation, they will sell it for \$95 or \$100, whereas the truth of the matter is that where such a piano is sold at \$95 to \$100 there is a good profit made.

STENCIL PIANOS OF LITTLE VALUE

It is agreed by all of the better authorities that a Stencil piano is of very little value as a musical instrument, not but what the Stencil piano may sound fairly good when new, but it has no enduring qualities, and is so cheaply constructed that if its maker guaranteed it and lived up to the guarantee he would soon be financially ruined. Very often dealers in Stencil pianos will claim to guarantee them, but this guarantee is usually made good by taking the Stencil piano back and selling to the party from whom the Stencil is taken a little better piano at a much higher price.

The Best American Authorities Have Classified Stencil Pianos as Follows:

No. 1. Stencil pianos are pianos with names not known to be those of dealers or makers, in other words, fictitious names, and seldom, if ever, having any lettering cast either in the metal plate or elsewhere to show where they are made.

No. 2. Stencil pianos are pianos with names of dealers and not manufacturers. Some dealers try to uphold this No. 2 Stencil piano by securing one or more shares of stock in some piano manufacturing concern and then claim that the piano bearing their name is manufactured by them. When asked for an explanation this class of dealer will contend that he is a stockholder in a certain factory and that the piano bearing his name is manufactured according to the specifications submitted by him—this is palpable evasion, for no dealer can become a manufacturer by becoming a shareholder. It would be just as logical for the owner of stock in a bank to claim he is a banker.

No. 3. Stencil pianos are pianos having names sounding like or spelled nearly like the names of legitimate and well-known pianos. Such a piano is the worst kind of a fraud and should not be purchased at any price.

STENCIL PLAYER PIANOS

There are many Stencil Player pianos on the market and generally they are of the same quality as the Stencil pianos above mentioned.

\$1000 CASH

Some dealers, realizing that a factory store saves to the purchaser the middleman's profit, falsely claim to be conducting a factory store. We claim this store to be owned, controlled and operated by the Bush & Lane Piano factory, and we back our claim with \$1000 in cash. The public have a right to this guarantee from this store or any other store which claims to be a factory store.

WE HAVE NO STENCILS

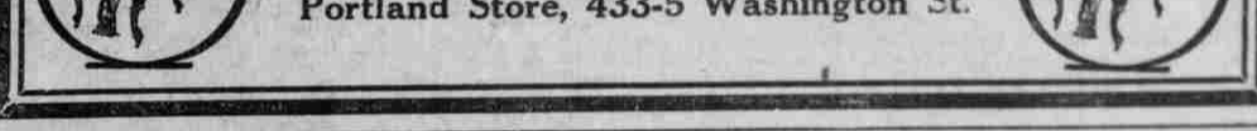
We have no new Stencil pianos or Player pianos on our floors. Every new piano and player piano is a Standard make. This statement is backed by \$1000 in cash.

STANDARD PIANOS AND PLAYER PIANOS

We have new Upright pianos from \$200 up, and new Player pianos from \$425 up, which we will guarantee in writing to be Standard makes, NOT STENCILS. You are entitled to this protection here or elsewhere.

The dealer who deceives you by his advertisement to get you into his store will practice greater deception in selling you his goods.

We Do as We Advertise Bring This Ad With You



Bush & Lane Piano Co.

Wholesale MANUFACTURERS Retail

Portland Store, 433-5 Washington St.

OAKS FARES WELL

Hot Weather in City Drives Thousands to Cool Retreat.

SWIMMING POPULAR SPORT

Unusually Large Programme Opens Today With Well-Balanced Rotation of Amusements—Dog and Monkey Hotel Billed.

With the growing warm weather the popularity of the Oaks Amusement Park has been steadily on the increase. Accurately lower temperature among the oak trees, possibly also due to the proximity of the river. On recent hot days this difference was so pronounced as five degrees.

POPULAR TENOR SINGER AND BURNT-OROK COMEDIAN WHO WILL BE SEEN AT THE OAKS THIS WEEK.



THE OLDEST RELIABLE PAINLESS DENTAL CO.

Our skill is well known and our knowledge in finishing work in one day is well known. We are located in the city of Eugene, Oregon, and are the only dental office in the city of Eugene, Oregon, that is located in the city of Eugene, Oregon.

Wise Dental Co. RELIABLE PAINLESS DENTISTS. Phone—Main 3025, A 3029. 1225 Third St., Falling Blg., S. E. cor. Third and Washington.

Hay Fever and Asthma

The Season is Here to Spoil the Pleasure and Comfort of Thousands. Among the disorders which have baffled medical science since time immemorial none has been so puzzling or devoid of sympathy as hay fever, or its forerunner, rose cold, and its complication, bronchial asthma. Prompt relief from this spasmodic bronchial affection can promptly be had by buying and inhaling the fumes of Warner's Safe Asthma Remedy. Its effect is instantaneous in cases where other means have failed to conclusively prove the following: You sent me a sample of Warner's Safe Asthma Remedy which helped me. I bought a box of it and it cured me, much to my astonishment, as I had tried many things without any success. It is now several weeks and have had no return of the trouble and do not expect any. —S. M. Davis, 1327 S. Flower St., Los Angeles, Cal.