# BANKS ARE READY FOR HEAVY DEMAND

Great Cash Reserves Built Up to Finance Crop Movement and New Federal System.

### VOLUME OF LOANS IS LESS

Deposits of Portland Institutions Decrease Slightly but Position Is Regarded as Indication of Conservative Management.

Preparations for moving the 1914 grain and fruit crops and for the formal organization of the Federal reserve system now are demanding the attention of the Portland banks, as the recent report to the Controller of the Currency indicates,

Cash reserves now are unusually heavy. They are far in excess of the legal requirement. This reflects the conservative methods of the Portland financial institutions and indicates their strength. The National banks hold reserves of nearly 40 per cent, while the legal requirement is only 25

While deposits, due to demands of while deposits, due to define the business enterprises, have decreased slightly, loans have gone down with them, leaving banks here well prepared for the heavy cash drains that doubtless will be made by this year's

harvest.

The National banks soon will be called upon to make their first payment into the treasury of the new reserve bank about to be organized at San Francisco. They are preparing for this transfer of funds by assembling cash in their own vaults and building up balances in the central reserve cities upon which they can draw when the money is needed.

This year's wheat crop doubtless will National banks soon will be

money is needed.

This year's wheat crop doubtless will be the heaviest in the history of the Northwest. Indications are that it will exceed the record output of 1912 by 10 per cent. To handle all this grain will require a tremendous amount of money. The Portland bankers know it, and have prepared for it, as the following cash balances of ten of the leading and Mrs. George L. Curry, of this city. cash balances of ten banks of the city prove:

United	States	 	 .3 1	,992,792.8
	estern			1.182,040.88
	mens .			464,604.23
Pirst .		 		317,448,42
Mercha	nts	 		1,208,913.5
Ladd &	Tilton	 		,834,162.7
Security		 		,531,233.8
	avian-J			485,054.81
				731,050.50
DOWNSTIN TO	d Trust	 	 	372,460,60

Most of the banks are maintaining their normal volume of deposits. Some have made gains and others have suffered slight temporary losses. The ag-gregate deposits of all the banks of the city now is nearly \$75,000,000. Following are deposits in the same 10 banks:

Limited States concerned	4 N. W. O. Y. D. O. O. C. C. C.
Northwestern	3,102,504.57
Lumbermens	5,504,438,36
First	10,781,282,69
Merchants	3,829,681.00
Ladd & Tilton	13,058,522.00
Security	7,912,508.02
Scandinavian-American	1,803,142.67
Hibernia	2,813,417.93
Portland Trust	1,292,411.00
The second secon	

Loans and discounts, as the following

Loans and Discounts,	
United States \$ Northwestern	5,673,592,98 1,845,958,75 3,945,984,63 6,957,090,77 2,215,098,70 8,030,512,92 5,592,642,47 1,150,452,35
Portland Trust Totals	1,905,799,53 887,838.74 88,118,481.52

# SHOW PLANS COMPLETE

SWEET PEA SOCIETY ANNOUNCES FINAL ARRANGEMENTS.

Exhibition at Multnomah Hotel Will Open at Noon July 7 and Will Close at 5:30 P. M. July S.

The executive committee of the Oregon Sweet Pea Society has announced final details of arrangements for the forthcoming exhibit at the Hotel Multnemah. July 7 and 8, as follows: Exhibitors when bringing their flowers will enter at the Third-street en trance. The secretary will be found in the large assembly hall on the mea-manine floor. The Portland Floral So-ciety has undertaken the task of decorating the lobby of the hotel for the eccasion, the work being done under the immediate direction of President

an Kirk.
There will be no admission charged. but a request has been made that the flowers may be seen under artificial light, and for this purpose the evening of July 7 has been set aside from 8 to 11 o'clock. Admission will be by ticket, which may be obtained at 25 cents each. For the convenience of the public tickets will be on sale at the fol-lowing florists: Clarke Brothers, Martin & Forbes, Max Smith, Tonseth Floral Company, Niklas & Son. Lub-liner, and from the secretary at the Multnomah Hotel.

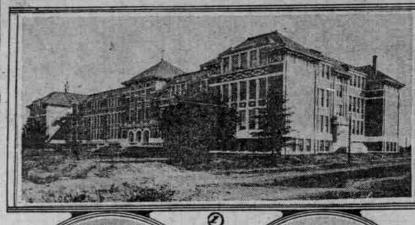
Commercial growers will be per-mitted to place a plain card and ad-dress, six by eight inches, accompany-

dress, six by eight inches, accompanying their exhibits, but otherwise advectising is taboo.

The exhibit will be opened to the public at moon of July 7, and will close at 5:30 P. M. the next day. The doors will be opened at 10 A. M., and the exhibit will close at 5 P. M. of that day. Ten or more stems will constitute a vase.

## YOUNG GIRL EMULATES ILLUSTRIOUS ANCESTORS

Descendant of Daniel and Granddaughter of Woman Who Opened First American School in Oregon Completes Course in Pedagogy.





from Jefferson High School, where she has just completed a teachers' course. Miss Curry's grandmother, Chloe Boone Curry, who, incidentally, was a great-grand-daughter of Daniel Boone, rode horseback across the plains and

Comparison of Mrs. Chloe Boone Curry's log school with the magnifi-cent 68-room Jefferson High School Chloe Boone building shows the rapid advancement of education in Oregon. At the time Governor and Mrs. Curry

opened the first school west of the Rocky Mountains in 1846. The log cabin which was used as the schoolroom was located on the banks of LaCreole River in Polk County.

Miss Curry has ambitions to follow the trail of her ploneer ancestor and the time Governor and Mrs. Curry crossed the plains to Oregon, in 1846. There were a few of the old missions in the state where studies were conducted in the Spanish tongue. Mrs. Curry's school was the first American school west of the Rockies for several years after its establishment.

in the state where studies were conducted in the Spanish tongue. Mrs. Curry's school was the first American school west of the Rockies for several years after its establishment.

the removal of the tariff on these products. Chinese eggs have demoralized this industry. The importation of woolen goods, important Oregon product, has increased \$25,000,000 during the first four months of free

tion of 1485 cars of Canadian shingles during the first four months of the tion of 1485 cars of Canadian shingles during the first four months of the present free-trade policy, as against the former average of 200 cars a year under protective tariff.

"The price to the farmer on his butterfat has decreased 20 per cent under competition with New Zealand, Australia and Argentina, made possible by

## KATHLYN WILLIAMS IN NEW PART AT HEILIG

Actress of Wild Animal Films Portrays Cherry Mallotte in "The Spoilers"-Bessie Eyton as Helen Chester Is Sweet and Lovely.



Miss Kathlyn Williams ALBANY HAS DOLL PARADE
Little Miss Lenore Mickel Wins Chief

Frize in Carnival Event.

ALBANY, Or., July 4.—(Special.)—
ALBANY, Or., July 4.—(Special.)—
Mr. and Mrs. A. A. Mickel, of this city,
was the chief prizew inner to decorrect the word. She now
santival active prize for the smallest
doll carriage for the smallest
dollar fire prized for the perize for the smallest
dollar fire prize for the prize for the bard down to make history in the Character
for the most unique doll carriage; Cathcrite Mrs. Alpin, daughter of Mr. and Mrs. Frank W. Horsky, won the prize for the prize for the Bargest doll in the parade.

Mrs. Williams and she has proven be
yond question that she is a master of
her art. Those who see her will long
remember her, and in every incident
forgive her for what she might have
been she next year is asmorned doll carriage; Cathconnection with the prize for the smallest
dollar the parade.

Mrs. Frank W. Horsky, won the prize
for the most unique doll carriage; Cathcrite McAlpin, daughter of Mr. and Mrs.
M. McAlpin, won the prize for the
Bargs, daughter of Mr. and Mrs.
Bray, daughter of Mr. and Mrs.
Bray, won the prize for the
Bargs, daughter of Mr. and Mrs.
Bray, daughter of Mr. and Mrs.
Bray, daughter of Mr. and Mrs.
Bray, won the prize for the largest
family of dolls displayed in one carriage.

Mrs. Williams and she has proven be
with at make hadded most beautifully by
douestion that she is a master of the
rar at. Those who see her will long
remember her, and in every incident
forgive her for what she might have
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Senator Hopeful He Can Compel Passage of Two Needed Land Measures.

BURTON, TOO, IS OPPOSED

Final Passage, However, Is Expected, for Appropriations Have Been Carefully Apportioned With That End in View

\*OREGONIAN NEWS BUREAU, Washington, July 4.—There is little likelihood that the fight being made against the river and harbor bill in the Senate will accomplish its defeat, though it is believed that the bill cannot go into effect much before August and may not become operative until a later date. The river and harbor bill is being assailed from two directions, for two dis-

Senator Borah, of Idaho, who is holdng up the bill, intends to hold up the Conference report later, unless Congress grants some of the legislation asked by the West. As a means of accomplishing his purpose, he has offered an amendment to the bill authorizing a oan of \$50,000,000 to the reclamation fund, and is demanding that that amendment be accepted by the Senate. His contention is that the river andharbor bill, with few exceptions carries no direct benefit to the states, where the Government is building irri-

Reclamation Loan Held Just. The bill being a generous measure, appropriating something like \$50.000.000 for the improvement of waterways, every cent of which is a direct appropriation and not to be returned to the Federal Treasury, Senator Borah be-lieves it is only just that Congress should consent to lend a like amount to the reclamation fund, on condition gives this as her reason for studying to fit herself as a school teacher. Her grandfather, George L Curry, who died in Portland in 1878, was Governor of Oregon Territory in 1853 and 1854 and again from 1855 to 1852.

Coverarison of Mrs. Chies Boone

In insisting on the adoption of his loan amendment, however, Senator Borah is seeking to accomplish an-other end. He is desirous of secur-ing the passage this session of the 20-year extension bill for the relief of settlers on Government irrigation proj-ects and also wants to see the repeal

oracided first four months of the superiarity in Lane County instance of process of the superiary in Lane County instance of priceples adopted by the Republican party in Lane County instance of process of the superiary in Lane County instance of process of the superiary in Lane County last night.

\*\*Court timber industry is dead," it declares. "Timber can be bought for less than the lowest prices during the panie of 1997-8. The removal of the duty on shingles has resulted in the importation of the Storm of 1485 cars of Canadian shingles during the first four months of the support of a majority the bill probably will pass and become a law.

\*\*Storm of the support of a majority the bill probably will pass and become a law.

\*\*Storm of the support of a majority the bill probably will pass and become a law.

that end in view and having the sup-port of a majority the bill probably will pass and become a law. The filibuster against it, neverthe-less will delay its according less, will delay its consideration and the money carried by the bill cannot become available as soon as had been hoped by the Senators in charge of the measure.

C. F. CAINES IS ARRESTED BY DE-TECTIVE AND JAILED.

Investigation Made of Allegation He Obtained Money From Portlanders in Questionable Advertising.

With a quantity of morphine and a naif dozen injection needles in his pos-tension. C. F. Caines was arrested yes-erday by Detective Royle and is held in the City Jail for investigation. The detectives say they believe he is conducting an alleged questionable advertising scheme, with which he has already secured money from Portland

business men.

Caines, the detectives allege, represents himself as a member of the Brotherhood of Railway Conductors and a former conductor on the O.-W. R. & N. in this state. He solicits advertising for a railroad time table, which he declares is published periodically. No record of Caines in railroad circles could be found by the detectives. When arrested Caines is alleged to When arrested Caines is alleged to have tried to hide a small account book which he took from his pocket. This book contained a few notations on advertising and the names of several prominent business men of Portland. Caines explained his possession of the drugs by saying that he formerly was a doctor. A leather traveling bag in his room bore the initials "Dr." C. F. C." The detectives say they do not be-lieve that Caines is a user of the drug. Pending the investigation of the advertising scheme Caines will be held on a charge of having the morphine outfit in his possession.

## SALEM WANTS CHAUTAUQUA

# Fraudulent Piano Advertising!

Some Heretofore Unpublished Facts That Will Prove of Great Value as a Protection to the Prospective Piano Purchaser

It is said that fraudulent piano advertising receives its greatest support from the Steneil piano. This is said to be due to the fact that a certain class of piano dealers advertise a Stencil piano which they have for sale as being a \$400 or \$500 piano, but that for some reason, which will not bear investigation, they will sell it for \$95 or \$100, whereas the truth of the matter is that where such a piano is sold at \$95 to \$100 there is a good profit made.

#### STENCIL PIANOS OF LITTLE VALUE

It is agreed by all of the better authorities that a Steneil piano is of very little value as a musical instrument, not but what the Stencil piano may sound fairly good when new, but it has no enduring qualities, and is so cheaply constructed that if its maker guaranteed it and lived up to the guarantee he would soon be financially ruined. Very often dealers in Steneil pianos will claim to guarantee them, but this guarantee is usually made good by taking the Steneil piano back and selling to the party from whom the Steneil is taken a little better piano at a much higher price.

The Best American Authorities Have Classified Stencil Pianos as Follows:

No. 1, Stencil pianos are pianos with names not known to be those of dealers or makers, in other words, fictitious names, and seldom, if ever, having any lettering cast either in the metal plate or elsewhere to show where they are made.

No. 2, Stencil pianos are pianos with names of dealers and not manufacturers. Some dealers try to uphold this No. 2 Steneil piano by securing one or more shares of stock in some piano manufacturing concern and then claim that the piano bearing their name is manufactured by them. When asked for an explanation this class of dealer will contend that he is a stockholder in a certain factory and that the piano bearing his name is manufactured according to the specifications submitted by him—this is palpable evasion, for no dealer can become a manufacturer by becoming a shareholder. It would be just as logical for the owner of stock in a bank to claim he is a banker.

No. 3, Stencil pianos are pianos having names sounding like or spelled nearly like the names of legitimate and well-known pianos. Such a piano is the worst kind of a fraud and should not be purchased at any price.

#### STENCIL PLAYER PIANOS

There are many Steneil Player pianos on the market and generally they are of the same quality as the Stencil pianos above mentioned.

#### \$1000 CASH

Some dealers, realizing that a factory store saves to the purchaser the middleman's profit, falsely claim to be conducting a factory store. We claim this store to be owned, controlled and operated by the Bush & Lane Piano factory, and we back our claim with \$1000 in cash. The public have a right to this guarantee from this store or any other store which claims to be a factory store.

WE HAVE NO STENCILS

We have no new Stencil pianos or Player pianos on our floors. Every new piano and player piano is a Standard make. This statement is backed by \$1000 in each.

STANDARD PIANOS AND PLAYER PIANOS

We have new Upright pianos from \$200 up, and new Player pianos from \$425 up, which we will guarantee in writing to be Standard makes, NOT STENCILS. You are entitled to this protection here or elsewhere.

The dealer who deceives you by his advertisement to get you into his store will practice greater deception in selling you his goods.

We Do as We Advertise



# Bush&Lane Piano Co. Wholesale MANUFACTURERS Retail

Portland Store, 433-5 Washington St.



Bring This Ad With You

Hot Weather in City Drives Thousands to Cool Retreat.

Portland since his appearance at the 35 Oaks a year ago. Snyder has a fine 7; tenor of somewhat remarkable quality. ag

quips and Jokes.

Described as one of the best musical acts in the whole country are the three musical Shirley, who will offer a diverting entertainment on every variety and a prominent attorney in this city.

the Oaks could offer and the talk every afternoon and evening has been crowded with earnest water devotees. Swimming sports and pastimes are proving a capital drawing card.

An unusually large programme opens at the Oaks this afternoon, aithough as here yesterday established the Union

POPULAR TENOR SINGER AND BURNT-CORK COMEDIAN WHO WILL BE SEEN AT THE OAKS THIS WEEK



At The Oaks Tiny Snyder, Tenor Soloist

two of the artistes are speeding to Portland from Chicago, late train arrivals may delay their appearance till night.

Among the popular numbers will be that of genial and ponderous "Tiny" snyder, who has a large following in Portland since his appearance at the Portland since his appearance at the Oaks a year ago. Snyder has a fine Oaks a year ago. Snyder has a fine

against, 55.
The decision of the Attorney-General He will be heard, as will the complete bill, including band and concerts and orchestral numbers, every afternoon and evenlag.

Tom Stockton is an unique artificial colored man, who calls himself the Ethiopian comedian. He is full of merry

Eugene Brookings, ex-president of the Progressive Business Men's Club



ned Rubber Plates, each . \$5,00 Gold or Porcelain Crown . \$5.00

Wise Dental Co. RELIABLE PAINLESS DENTISTS, Phones—Main 2029, A 2029, 12235 Third St., Falling Bidg., S. E. cor Third and Washington.

## Hay Fever and Asthma

The Season Is Here to Spoil the Pleasure and Comfort of Thousands.

Among the disorders which have baffled medical science since time inmemorial none has been so pussiing or
devoid of sympathy as hay fever, or its
forerunner, rose cold, and its complication, bronchial asthma. Prompt relief
from this spasmodic bronchial affection
can promptly be had by burning and
inhaling the fumes of Warner's Safe
Asthma Remedy, its effect in stubborn
cases where other means have falled is
conclusively proved by the following:
"You sent me a sample of Warner's
Safe Asthma Remedy which helped me,
I bought a box of it and it cured me,
much to my astonishment, as I had
tried many things without any success.
It is now several weeks and have had
no return of the trouble and do not expect any."—S. M. Davis, 1222 S. Flower
St. Los Angeles, Cal.

At druggists, or postpaid, Tac. A free
sample to prove how promptly it relieves. Warner's Safe Remedies Co.,
Dept. 265, Rochester, N. Y.—Adv. Among the disorders which have baf-