

LIST IS UNSETTLED

Stock Prices Cover Unusually Wide Range.

UNDERTONE IS EASIER

St. Paul Again Moves Downward, but Recovers Part of Its Loss Before Close - London Is Seller at Opening.

NEW YORK, March 7.—The stock market was unsettled today and prices covered an unusually wide range. At the opening the market was depressed by the influence of the sharp decline in the London market, followed by active selling here for European account. St. Paul was the center of weakness, although it made a better showing today than during yesterday's decline, which followed the news that the company had been charged with irregularities in its book accounts. Its extreme loss today was three points and at the close half of this amount had been made up.

An item in the long list of developments opening against the railroad shares was New Haven's decidedly poor January report. There was a deficit of \$889,000.

The bank statement was the most unfavorable of recent weeks. The surplus fell off more than \$5,000,000 and there was an actual cash loss of over \$4,000,000.

Bonds were irregular. Total sales, \$1,765,000. United States 4s, coupon, advanced 1/2 and the four registered declined 3/4 on call on the week.

The irregular movements of stocks this week reflected the unsettled state of speculative sentiment. The storm obstructed the operations of the market and was a depressing influence on account of the loss in earnings, which it caused. The effect was heightened by other adverse influences, bearing especially upon railroad securities. Chesapeake & Ohio's \$33,000,000 note issue was made on terms which called into question the continued payment of dividends at the present rate. The great railroad systems reported decidedly poor earnings for January. The change of irregularity in St. Paul accounts upset the market. Foreign selling was resumed on a large scale. The lack of police betrayed at times was in contrast with the feeling of confidence at the opening of the year. While a generally hopeful view was expressed regarding the longer outlook, developments of the last few weeks indicated that the decline would be better would not be as rapid and comprehensive as had been expected.

In spite of these conditions, steel trade authorities expressed confidence that railroads would be free buyers of material in a short time, and they relied upon this belief for early effective trading. Present forward buying of steel, however, has fallen off. The copper market also was soft.

The interior currency movement shifted away from New York and more gold was sent to France. Government deposits with banks were drawn down. Railroads resorted again to short-term notes because of unavailability of bond market conditions. Foreign money markets eased and financial strain in Paris relaxed.

CLOSING STOCK QUOTATIONS.

Table with columns for stock names, sales, high, low, and close prices. Includes Amal. Copper, Am. Car & F., Am. Can., etc.

Table of stock prices for various companies like Rep. Iron & Steel, U. S. Steel, etc.

Table of bond prices for various government and corporate bonds.

Table of stock prices for various companies like Amal. Copper, Am. Car & F., etc.

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STATEMENT OF CONDITION OF Northwestern National Bank of Portland, Oregon. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, U. S. Bonds, Other Bonds and Securities, etc.

STATEMENT OF CONDITION OF Portland Trust and Savings Bank. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, Stocks and Bonds, Real Estate, Furniture and Fixtures, etc.

Combined Deposits \$3,805,487.33

REPORT OF THE CONDITION OF The First National Bank of Portland, Oregon. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, U. S. and Other Bonds, Bank Building, Cash and Exchange, etc.

STATEMENT OF CONDITION OF LUMBERMENS NATIONAL BANK of Portland, Oregon. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, U. S. Bonds to Secure Circulation, U. S. Bonds to Secure Government Deposits, etc.

REPORT OF THE CONDITION OF Merchants National Bank Washington and Fourth Streets, Portland, Oregon. At the Close of Business, March 4, 1914. RESOURCES: Loans and Discounts, United States Bonds, Premium on Bonds, etc.

REPORT OF THE CONDITION OF Scandinavian-American Bank of Portland, Oregon. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, Stocks, Bonds and Securities, Real Estate, Furniture and Fixtures, etc.

STATEMENT OF CONDITION OF Security Savings and Trust Company of Portland, Oregon. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, Bonds, Warrants, Real Estate, etc.

CONDENSED REPORT OF HARTMAN & THOMPSON BANKERS of Portland, Oregon. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, Stocks and Bonds, Furniture and Fixtures, Real Estate, etc.

STATEMENT OF CONDITION OF LADD & TILTON BANK. At the Close of Business March 4, 1914. RESOURCES: Loans and Discounts, Stocks and Bonds, Customers' Liability on Letters of Credit, etc.

CONDENSED REPORT OF THE UNITED STATES NATIONAL BANK of Portland, Oregon. Submitted to the Controller of the Currency. At the Close of Business March 4, 1914. ASSETS: Loans and Discounts, United States Bonds at Par, Municipal and Railway Bonds, etc.

CONDENSED REPORT OF THE CITIZENS BANK PORTLAND, OREGON. At the Close of Business, March 4, 1914. RESOURCES: Cash and due from banks, Loans, City of Portland Bonds, Real Estate and Fixtures, etc.

HIBERNIA SAVINGS BANK of Portland, Oregon. Statement at Close of Business, March 4, 1914. RESOURCES: Loans and Discounts, Real Estate, Furniture and Fixtures, Stocks and Securities, Bonds and Warrants, etc.