ADVANCE IS STEADY

Wheat Market Closed for Week With Another Gain.

BLUESTEM AT ONE DOLLAR

Club Is Taken at 91 Cents and Better—Large Shipments to California Are Draining Supplies in Northwest.

The week closed with the wheat market quiet but firm and higher all around. Local quotations were about a cent higher than at the opening of the week. Club could not be had under 90 cents, and there was talk of 91-cent business. One deal in the country figured out nearly a cent above this latter price. Trading in the coming week will be on the basis of taxes added, and may show a further advance. Bluestem was more in demand, and there were sales at Seattle at 99 cents and $1.

Although there is probably enough wheat in the country in all hands to suffice for ordinary requirements, it is practically certain there will be no carry-over, beyond what millers must have. Any extraordinary demand would cause a squeeze. The remnant of the crop is getting in strong hands and prices can be expected to work up. No wheat can come from Canada to supply this market, and Montana is also being closely cleaned up.

California, in the month just closed, drew 1,194,246 bushels in the shape of wheat and flour from Oregon and Washington, and can be counted on to buy for some time yet at the same rate. The southern buyers are not taking hold freely at the moment, owing to the higher prices asked, but they cannot do otherwise than come to terms before long, as they cannot get wheat elsewhere.

It is probable that a fair amount of wheat will go to Europe before the season ends. Two or three sailing ships are en route for spot grain, and there is a possibility that steam tonnage may also be secured. Last month the Northwest shipped wheat and flour equal to 404,417 bushels to Europe. The Orient is not a factor in the market now, but, should Japan or China begin buying wheat or flour in volume, it would have a decided effect on the market.

The barley and oats markets continue quiet and weak. Some of the dealers have turned down oats business at $24.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Monday-Tues..	193	46	39	5	15
Wednesday ..	45	11	9	1	3
Thursday	82	12	10	2	7
Friday	26	6	7	5	6
Saturday	56	3	13	3	6
Year ago....	158	3	16	6	9
Tot. this week	402	78	78	16	35
Year ago....	563	40	70	35	62
Seas. to date	33,847	2109	1996	1378	2085
Year ago....	14,255	1812	1583	1252	1486

DOMESTIC WOOL STOCK AT LOW EBB

Scarcity of Home-Grown Clips Cause of Advance in Market.

Eastern wool dealers make the statement, according to advices received yesterday, that it has been a long time since the stocks of domestic clips have reached such a low ebb and to this shortage is attributed the unexpected activity of recent weeks, that is, to considerable extent. Of course, the goods situation has done its part towards the support of the wool market. The scarcity of home-grown wools, however, is regarded as the fundamental cause for the urgent demand that has prevailed. The scattering lots of these now available are far from adequate to the needs of mills. The heavy volume of forward buying in the West, estimated at fully 15,000,000 pounds, under the circumstances occasions no surprise.

Confirmation is now found for the predictions made some time ago that all the available domestic wools would be wanted before the new clip could begin to come on the market; also that prices would appreciate as soon as the strength of the situation became realized. The extremely low prices named by American manufacturers and the condition in markets abroad have precluded serious foreign competition on goods for the present. The mills here have retained control of the situation for the time being even better than framers of the tariff bill thought they would.

While the conditions abroad for some time have been a strengthening factor in this market, they a. now even more favorable in this direction. The development of a bullish tendency at Bradford is the new sustaining feature. The different influences involved go to make a situation on the whole which is better for the American mills than the most optimistic would have dared to suggest a few months ago. Price advances by all makers of goods, on the strength of the favorable outlook and the dispelling of any fear of immediate serious competition from foreign sources, give that quota of strength to the conditions in raw material.

PRICES OF ORANGES ARE ADVANCING

Bananas Received in Fine Shape After Slow Trip From Gulf.

Oranges are cleaning up well on the street. The steamer due Wednesday will bring about 11 cars. As the market in the south is firmer, prices here will be higher.

Five cars of bananas were received yesterday. Although 12 days in transit the delivery was fine.

A car of Florida tomatoes is due Monday, and another is in transit, having started a week later. Plenty of lettuce and celery are rolling, but next week will wind up California's shipments of the latter. Lettuce prices will gradually advance, owing to shipments east from California, caused by frosts in the Southern states. The movement of cauliflower from Southern California is over for the season and supplies will now come from the northern part of the state. Cabbage is firmer at all points. Local receipts of sweet potatoes are averaging two cars a week, which is enough with the quality as it is.

Asparagus is still scarce, as the weather remains cool in the producing districts. Carlot shipments are looked for about March 10. Artichokes are cheaper at $1.50. Peppers and eggplant are scarce and higher at shipping points.

New crop Hawaiian pineapples are now coming forward. A large shipment of Central American cocoanuts was received yesterday.

LOCAL EGG MARKET HOLDING STEADY

Official Test of Chinese Product—Poultry and Dressed Meats Firm.

The egg market held steady yesterday, with the bulk of sales at 21 cents. Shipping orders from the north took care of the surplus. Front-street dealers expect the market to hold its own for the coming week.

An official test of Chinese eggs, made by City Bacteriologist Pernot, showing that the imported article contains a smaller percentage of organisms than fresh-laid home eggs, is likely to remove much of the prejudice that exists against the foreign market. Handlers of these Chinese eggs thought it well to have this matter settled officially, as large quantities of eggs are likely to be imported this season, and they will be a factor in the market. It is said that the Chinese eggs burned at the Spokane Crematory were culls from the candling of a large shipment received there.

Poultry cleaned up entirely and a firm market is expected for several days. Dressed meats were also firm.

The butter market was steady. One city creamery was selling at 29 cents, but the others held at the 30-cent mark, and this was the price of country creamery butter. The make is increasing slightly, but no general change is expected in the market during the coming week.

Onion Shipments Lighter.

Onion shipments were smaller than usual in the past week, only four cars going out. Forty cars are left in the state. This quantity is generally on hand by the end of March. The price holds at $3 and the market is steady.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,424,491	$123,922
Seattle	2,006,833	363,497
Tacoma	305,281	47,279
Spokane	601,034	106,487

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1914	$ 8,758,495	$10,825,416	$1,757,579
1913	12,103,916	12,746,583	3,840,304
1912	11,377,784	10,328,507	4,128,374
1911	10,997,786	10,566,856	4,212,962
1910	8,944,602	10,923,637	3,199,343
1909	7,703,611	9,192,206	3,005,006
1908	6,427,114	7,697,602	2,654,668
1907	8,128,636	9,441,981	4,501,942
1906	5,457,270	10,051,670	3,901,489
1905	5,325,975	4,902,994	2,714,597
1904	3,296,696	4,157,076	2,222,482
1903	2,980,956	3,607,277	2,146,783
1902	2,524,491	3,143,464	1,129,556

Portland bank clearings in the second month of the year in recent years follow:

February, 1914	$42,297,377
February, 1913	42,832,876
February, 1912	42,770,906
February, 1911	37,784,345
February, 1910	38,595,724
February, 1909	26,408,225

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 90@91c; bluestem, 99c@$1; forty-fold, 91@92c; red Russian, 89@90c; valley, 91c.

OATS—No. 1 white, milling, $24 per ton.

FLOUR — Patents, $4.60 per barrel; straights, $4; exports, $3.65@3.80; valley, $4.60; graham, $4.60; whole wheat, $4.80.

CORN—Whole, $33.50@34; cracked, $34.50@35 per ton.

BARLEY—Feed, $22.00 per ton; brewing, $23; rolled, $25.

HAY—No. 1 Eastern Oregon timothy, $16.50; mixed timothy, $14.00; alfalfa, $14; clover, $9@10; valley, grain hay, $12@13.50.

MILLFEED—Bran, $22.50 per ton; shorts, $24.50; middlings, $30@31.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $2@2.50 per box; lemons, $3.50@4.50 per box; pineapples, 6c per pound, bananas, 4½c per pound, tangerines, $1.75 per box; grapefruit, California, $3.50, Florida, $5@6 per box.

VEGETABLE — Cauliflower, $2.25 per crate; cucumbers, $1.50@1.75 per dozen; eggplant, 10@15c per pound; peppers, 12½c per pound; radishes, 35c per dozen; head lettuce, $2.25 per crate; garlic, 12½c per pound, sprouts, 11c per pound; artichokes, $1.50 per dozen; squash, 1½@2½c; celery, $3.75@4 crate; tomatoes, $2.25@2.50 per crate; hothouse lettuce, 50@75c per box; spinach, $1 per crate; horseradish, 8@10c, rhubarb, 10c per pound; cabbage, 2¼@2½c per pound; asparagus, 20c per pound.

GREEN FRUIT—Apples, 75c@$2.25 per box; grapes, Malagas, $7.50@8 per keg; Emperors, $4 per keg; cranberries, $12@12.50 per barrel pears, $1@1.50.

ONIONS—Old, $3.25@3.50 per sack; buying price, $3 per sack at shipping points.

POTATOES—Oregon 80@90c per hundred; buying price, 50@75c at shipping points; sweet potatoes, $2.50 per crate.

SACK VEGETABLES—Turnips, $1; carrots, $1; parsnips, $1; beets, $1.

Dairy and Country Produce.

Local jobbing quotations:

EGGS — French Oregon ranch, 21c per dozen.

POULTRY — Hens, 17½@18c; Springs, 17½c; broilers, 25c; turkeys, live, 18@20c; dressed, choice, 25@26c; ducks, 13@17c; geese, 11@12c.

CHEESE—Oregon triplets, 21c, Daisies, nominal; Young Americas, nominal.

BUTTER—Creamery prints, extra, 29@30c per pound; cubes, 26@27c.

PORK—Fancy, 17c per pound.

VEAL—Fancy, 14½@15c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River, one-pound talls, $2.25 per dozen; half-pound flats, $1.40; one-pound flats, $2.45; Alaska, pink, one-pound talls, 85c; silversides, one-pound talls, $1.25.

HONEY—Choice, $3.40@3.50 per case.

NUTS — Walnuts, 14@20c per pound. Brazil nuts, 20c; filberts, 14@15c; almonds, 19@23c; peanuts, 5½@6c; cocoanuts, $1 per dozen; chestnuts, 8½@10c per pound; pecans, 14@15c.

BEANS—Small white, 6c; large white, 4.90c, Limas, 6.50c; pink, 4½c; Mexican, 5½c; bayou, 5¾c.

SUGAR—Fruit and berry, $4.80; Honolulu plantation, $4.75; beet, $4.60; extra C, $4.30; powdered, barrels, $5.05.

COFFEE—Roasted, in drums, 17@32c per pound.

SALT—Granulated, $14.00 per ton; half-ground, 100s, $10.25 per ton; 50s, $11 per ton; dairy, $12.50 per ton.

RICE—No. 1, Japan, 5@5½c, cheaper grades, 4½c; Southern head, 5¾@6¼c.

DRIED FRUITS—Apples, 10c per pound, apricots, 12@14c; peaches, 8@11c; prunes, Italians, 8@10c; currants, 9½c; raisins, loose, Muscatel, 6¼@7½c; bleached Thompson, 11¾c; unbleached Sultanas, 5½c; seeded, 9c; dates, Persian, 7@7½c per pound; fard, $1.40 per box.

FIGS—Package, 6 oz., 50 to box, $1.85; package, 10 oz., 12 to box, 80c; white, 25-lb. box, $1.75; black, 25-lb. box, $1.75; black, 50-lb. box, $2.50; black, 10-lb. box, $1.15; Calarab candy figs, 20-lb. box, $3; Smyrna, per box $1.50.

Provisions.

HAMS—10 to 12-pound, 18½@19½c; 12 to 14-pound, 18½@19½c; 14 to 18-pound, 18@19c; skinned, 18½c; picnic, 16c; boiled, 22c.

BACON—Fancy, 26@27c; standard, 21@24c.

DRY SALT CURED—Bacon, 18½@20c; short clear backs, 14@16c; exports, 16@16½c; strips, 16@17½c.

LARD—Tierces basis: Pure, 12¾@13¼c; compound, 10½c.

Oils.

COAL OIL—Barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 16c; cases, 23c; motor spirit, bulk, 16c; cases, 23c.

LINSEED OIL—Raw, barrels, 61; boiled, barrels, 63c; raw, cases, 66c; boiled, cases, 68c.

TURPENTINE—In case, 68c per gallon; tanks, 61c.

Hops, Wool and Hides.

HOPS—1913 crop, prime and choice, 16@17½c; 1914 contracts, 15c.

PELTS—Dry, 10c; dry short wool, 7c; dry shearings, 10c; green shearings, 10c; salted lights, 60@70c; salted heavy, 75@90c.

HIDES—Salted hides, 12½c per pound; salt kip, 13c; salted calf, 19c; green hides, 11½c; dry hides, 23c; dry calf, 25c; salted bulls, 8c per pound; green bulls, 7c.

WOOL—Valley, 16@17c, Eastern Oregon, 10@15c.

MOHAIR—1913 clip, 26@27c per pound.

CASCARA BARK—Old and new, 6c per pound.

GRAIN BAGS—In car lots, 8c.

Chicago Dairy Produce.

CHICAGO, Feb. 28. — Butter — Firm. Creameries, 23½@30c.

Eggs—Higher. Receipts 7529 cases; at mark, cases included, 26@26¾c; ordinary firsts, 26@26½c; firsts, 26¾@27c.

Cheese—Unchanged.

Metal Markets.

NEW YORK, Feb. 28.—The metal markets were dull and nominal. Lake copper, nominal; electrolytic, 14.62½@14.87½; castings, 14.37½@14.62½.

Iron unchanged.

Dried Fruit at New York.

NEW YORK, Feb. 28.—Evaporated apples quiet and firm. Prunes firm. Peaches steady.

Duluth Linseed Market.

DULUTH, Feb. 28.—Linseed, $1.58¾; May, $1.59¾; July, $1.61¾.

Cotton Market.

NEW YORK, Feb. 28.—Spot cotton, quiet. Middlings, 13.05; gulf, 13.30.

Hops at New York.

NEW YORK, Feb. 28.—Hops—Quiet.

LEVEL IS LIFTED

All Wall-Street Stocks Sell on Higher Plane.

SPECIALTIES ARE STRONG

Steel Selling by Shorts Is Over Extended — Cessation of Foreign Liquidation Encourages Buying—Bonds Are Steady.

NEW YORK, Feb. 28.—The level of quotations was lifted another notch today. It was a slow process among the principal stocks whose gains were limited to fractions, and there was a slight reaction just before the close. Some of the specialties, however, advanced from 1 to 5 points.

The upturn was largely at the expense of the shorts. In Steel, it was evident that selling had been over-extended. Cessation of foreign liquidation and lessening of the tension over the Mexican situation encouraged buying. But traders on the long side were cautious.

The bank statement gave further indication that the currency movement toward New York was ebbing. Instead of the nominal cash loss expected, the statement showed a fall in the cash item of nearly $5,550,000. This change, coupled with a moderate increase in deposits, brought down the surplus sharply.

The bond market was steady, aside from the fall in Rock Island collaterals. Total sales, par value, $2,807,000. United States bonds were unchanged on call on the week.

Speculative sentiment had to reconcile itself this week to the conclusion that the expected trade revival was not to be as rapid as the recovery in the securities market which heralded it. Money rates also reflected the overtaking of available supplies by demand, both at home and abroad. Testimony from trade authorities was pretty general as to the moderation of the recovery. New orders for steel were fewer and higher prices were not strictly maintained it was reported by all sellers. Softness in the refined copper market pointed to parallel conditions in that trade. New England textile mills reached no large orders as a result of price concessions. A smaller volume of bank clearings confirmed the advices of a lull in activity, which came from most of the great mercantile centers. January railroad earnings showed severe shrinkages, as did that month's foreign trade, both for exports and imports.

The Interstate Commerce Commission's admonition against railroad passes corroborated belief that freight advances would be granted only after severe scrutiny of all available means of mending revenue. The freight rate uncertainty had some influence in prompting renewed resort to short note issues by the railroads, although the check to the improvement in financial markets also was a factor.

London and Berlin felt the effect of excesses in new capital flotations. Amsterdam sold low-priced railroad stocks in New York. There was fresh distrust over the financial position at Paris, where Mexican and Brazilian affairs center their strain.

In the home market, the Mexican situation, of little influence in recent months, once more was brought into the foreground by the Benton incident.

CLOSING STOCK QUOTATIONS.

Reported by J. C. Wilson & Co., Lewis building.

	Open	High	Low	Bid
Amal. Copper Co....	74¾	75	74¾	74½
Am. Car & F., com..	.....	.....	.....	51
Am. Can, com.	30	30½	30	30
do preferred	.....	.....	.....	92½
Am. Cotton Oil, com.	44¾	44¾	44¾	44¾
Am. Loco., com.....	34	34¾	34	34¼
Am. Sugar, com.....	107	107½	106¾	107
Am. Smelt., com. ...	67½	68	67½	67½
do preferred	.....	.....	.....	102
Am. Tel. & Tel.....	120½	120½	120½	120½
Anaconda Mining Co.	36	36¼	36	35¾
Atchison, com.	97¾	97¾	96¾	96¾
do preferred	.....	.....	.....	101¾
B. & O., com.	91¾	92	91¾	91¾
Beet Sugar	.....	.....	.....	22½
Bethlehem Steel, c...	39	39¾	38¾	39
Brooklyn Rapid Tr...	92¾	93	92¾	92¾
Canadian Pac., com..	210¾	211¾	210¾	210½
Central Leather, com.	32	32	31¾	31¾
do preferred	.....	.....	.....	106
C. & G. W., com....	.....	.....	.....	12½
do preferred	30	30½	30	30½
C., M. & St. P.....	103	103	102¾	102¾
C. & N. W., com.....	.....	.....	.....	135
Chino Copper	42½	42¾	42¼	42¾
Chesapeake & Ohio..	63½	63½	63½	63½
Colo. Fuel & Iron, c..	32	32	32	32
Colo. South., com....	.....	.....	.....	24
Consolidated Gas	133¾	133¾	133½	133½
Corn Products, com..	11¼	11¼	11	11
do preferred	.....	.....	.....	67
Delaware & Hudson...	.....	.....	.....	151
Erie, common	30	30¼	29¾	29¾
do 2d preferred.....	.....	.....	.....	37½
do 1st preferred.....	46½	46½	46½	46½
General Electric	147¼	147½	146	147
Gt. North, ore lands.	36	37½	36	36½
Gt. North., pfd.	127½	127¾	127½	127¾
Ice Securities	31	31¾	30¾	30½
Illinois Central.....	.....	.....	.....	120
Intern'l Harvester ...	104¾	105¾	104¾	105¾
Interurban Met., c...	15	15	15	14¾
do preferred	59¾	60½	59¾	60
Lehigh Valley	150	150¾	150	150
Kansas City South....	.....	.....	.....	26¼
Mex. Petroleum	67	67¾	66½	67¼
Louisville & Nashville	.....	.....	.....	137
M., K. & T., com....	19¾	19¾	19¼	19¼
do preferred	.....	.....	.....	54
Missouri Pacific	25¾	25½	25	25¾
National Lead	.....	.....	.....	50
Nevada Consolidated.	.....	.....	.....	16
New Haven	66¾	67¾	66¾	67¾
New York Central ..	90½	91	90½	90¾
N. Y., Ont. & West.	.....	.....	.....	28
Norfolk & Western. c	102½	102½	101¾	102
Northern Pacific, com	112¾	112¾	112¼	112¼
Pacific Mail S. S. Co.	24½	24½	24½	24½
Pennsylvania Railway	111¾	112	111½	111½
People's G., L. & Coke Co..	122	122	121¾	121¾
Pressed Steel Car, c.	.....	.....	.....	43
do preferred	.....	.....	.....	103½
Reas. & Cons. Copper....	20	20	20	19¾
Reading, com.	166	166¼	165¾	165¾
do 2d pref	.....	.....	.....	90
do 1st pref	.....	.....	.....	88½
Rep. Iron & Steel, c.	25	25¼	25	25¼
do preferred	.....	.....	.....	89½
Rock Island, com	6	6	5	5¼
do preferred	9	9¼	8½	8½
St. L. & S. F., 2d pf	.....	.....	.....	7
do 1st pref.	.....	.....	.....	16
Southern Pacific, com	94¾	95	94¼	94¼
Southern Railway, c.	25¾	25¾	25¾	25¾
do preferred	.....	.....	.....	82
Tennessee Copper	35¼	35½	35¼	35½
Texas & Pacific	.....	.....	.....	15
Union Pacific, com..	162¼	162¾	162	162¼
do preferred	.....	.....	.....	85½
U. S. Rubber, com..	59¾	59¾	59¼	59
do preferred	102¼	102¾	102¼	101¾
U. S. Steel Co., com.	65¾	66½	65¾	66¼
do preferred	110	110¼	109¾	110
Utah Copper	54¾	55¼	54¾	54½
Virginia Chemical ...	.....	.....	.....	31½
Wabash, com	.....	.....	.....	2¼
do preferred	8¼	8¼	8	7¾
Western Union Telegr	64	64	64	63¾
Westinghouse Electric	71½	71¾	71½	70¾
Wisconsin Central, c.	.....	.....	.....	43½

Total sales for the day, 165,100 shares.

BONDS.

Reported by Overbeck & Cooke Co., Board of Trade building, Portland.

Atchison general 4s.....	95 — 95¼
Atlantic Coast Line 1st 4s....	92½ — 93
B & O gold 4s.....	94½ — 95
B R T 4s.....	92 — 92½
Chesapeake & Ohio 4½s.....	95 — 96
C R I col 4s.....	45¾ — 46
Cal Gas 5s.....	94¾ — 94½
C B Q joint 4s.....	96 — 96¼
Erie general 4s.....	74½ — 74¾
Int Met 4½s.....	77½ — 77¾
Louisville & Nashville uni 4s..	93¼ — 94
Missouri Pacific 4s.....	60 — 60¾
N Y C gen 3½s.....	82¼ — 82¾
N & W 1st con 4s.....	94¼ — 95
Northern Pacific 4s.....	94½ — 95
Oregon Short Line ref 4s.....	92 — 93
Oregon Ry Nav 4s.....	92 — 93½
Pacific Tel 5s.....	98 — 89¼
Penna con 4s.....	100½ —
Reading general 4s.....	95 — 95½
St L & S F ref 4s.....	76½ — 77
Southern Pacific ref 4s.....	92 — 92½
Southern Pacific col 4s.....	91 — 92
Southern Railway 5s.....	105¾ — 106
Southern Railway 4s.....	74¾ — 75
Union Pacific 1st and ref 4s..	92½ — 93
United States Steel 5s.....	102½ — 102¾
West Shore 4s.....	93 — 93¾
Wabash 1s	57¼ — 58
Westinghouse Elec conv 5s....	93¾ — 94½
Wisconsin Central 4s.....	87½ — 87¾

Stocks at Boston.

BOSTON, Feb. 28.—Closing quotations:

Allouez	41¾	Nevada Con	15¾
Amalg Copper..	71½	Nipissing Mines.	8½
A Z L & Sm...	19¼	North Butte....	20
Arizona Com ..	5½	North Lake....	2
Cal & Arizona..	67¾	Old Dominion...	52¾
Cal & Hecla....	430	Osceola	81½
Centennial	17	Quincy	65
Cop Ran Con Co	38	Shannon	9¾
E Butte Cop M.	11¾	Superior	30
Franklin	6¾	Sup & Bos Min..	2½
Granby Con	85	Tamarack	42
Greene Cananea.	38¾	U S S R & M...	41¾
I Royalle (Cop)	21¼	do preferred..	18¾
Kerr Lake.....	15	Utah Con	11
Lake Copper....	9	Utah Copper Co.	54¾
La Salle Copper	5½	Winona	4½
Miami Copper...	22¾	Wolverine	46
Mohawk	44		

Money, Exchange, Etc.

LONDON, Feb. 28.—American securities opened steady with prices fractionally higher. The market later eased off and closed barely steady, ⅛c higher to ⅛c lower than yesterday's New York closing.

Bar silver steady, 26⅝d.

Money, 1¾@2 per cent.

Short bills, 2½@2¾ per cent; three months, 2¾@2½.

NEW YORK, Feb 28.—Call money, nominal; no loans.

Time loans firm, 60 days, 2¾; 90 days, 3; six months, 3¼@3¾.

Mercantile paper, 3¾@4½; sterling exchange steady; 60 days, $4.8340; for demand, $4.8570; commercial bills, $4.82¾.

Bar silver, 57¾c.

Mexican dollars, 45c.

Government and railroad bonds, steady.

SAN FRANCISCO, Feb. 28.—Mexican dollars, nominal. Sterling in London, 60 days, $4.83¾.

CURRENCY MOVEMENT SLOWS DOWN

New York Banks' Cash Holdings Decrease and Reserve Is Reduced.

NEW YORK, Feb. 28.—The statement of the actual condition of clearing-house banks and trust companies for the week (five days) shows that they hold $26,775,800 reserve in excess of legal requirements. This is a decrease of $7,838,950 from last week. The statement follows:

		Increase.
Loans	$2,059,754,000	$19,523,000
Specie	395,465,000	*2,120,000
Legal tenders	73,827,000	*3,320,000
Net deposits	1,940,732,000	15,915,000
Circulation	42,718,000	168,000

*Decrease.

Banks' cash reserve in vault, $403,527,000; trust companies' cash reserve in vault, $65,765,000; aggregate cash reserve, $469,292,000; excess lawful reserve, $26,775,800; decrease, $7,838,950. Trust companies' reserve with clearing-house members carrying 25 per cent cash reserve, $80,801,000.

Summary of state banks and trust companies in Greater New York included in clearing-house statement:

		Decrease.
Loans	$530,864,800	$1,024,300
Specie	58,856,200	*73,500
Legal tenders	8,066,000	135,500
Total deposits	621,770,500	*1,982,900

*Increase.

GOOD OUTLOOK FOR HOGS

RECEIPTS THIS MONTH ARE LIKELY TO DECREASE.

Steady Market for Cattle During Past Week—Sheep and Lambs Firm.

There was no trading at the yards yesterday. Only one car of stock came in, consisting of 3 cattle and 91 hogs, shipped by Carl E. Lucke, of Canby.

The official weekly market report of the Portland Union Stock Yards Company follows:

"Receipts for the week have been: Cattle, 1721; calves, 20; hogs, 5434; sheep, 5264.

"This week the cattle trade showed a few soft spots, but was generally good. The big Monday run of steers clipped about 10 cents off former prices. Since Monday the receipts have been light. Butcher stock, on the other hand, was firm throughout. Best cows brought $7 and $7.05, bulls $6 and calves $9. Killers have not been over supplied on the stoff and the market appears very steady.

"Top hogs dropped back to $8.70 Thursday, which is 15 cents under Monday's price. It is scarcely probable that March receipts will be on a par with February, but so many unexpected things have occurred in the swine market this year, the dopesters have gone to cover. Market steady, with outlook good.

"Mutton and lamb prices hit the high places this week. Tuesday, Wednesday and Thursday were barren of receipts, but Friday saved the week and market from stagnation. Monday was the big day and fat mutton or lambs were attractive commodities. A few $6 yearlings appeared in the run, old wethers sold "off cars" at $5.85, ewes at $4.70 for tops and $4.50 to $4.65 in bulk featured. Lamb demand exceeded supply and the prime fat kinds found an easy outlet at $6.75."

The following sales are representative of the week's trading:

	Wt.	Price.		Wt.	Price.
23 steers	1272	$8.15	276 hogs	212	$8.75
191 steers	1184	7.90	1253 hogs	167	8.70
23 steers	1159	7.75	2 bulls	310	5.00
100 steers	1237	7.50	1 bulls	580	5.50
22 cows	1155	7.05	4 stags	1725	5.75
3 cows	1110	6.75	19 calves	1340	9.00
28 cows	935	6.50	621 lambs	78	6.75
7 cows	1127	6.45	145 wethers	96	5.75
100 hogs	196	8.85	230 ewe'gs	117	6.00
275 hogs	181	8.80	260 ewes	105	4.75

Current local quotations on the various classes of livestock follow:

Prime steers	$7.60@8.00
Choice steers	7.40@7.60
Medium steers	7.00@7.25
Choice cows	6.25@6.60
Medium cows	6.00@6.25
Heifers	6.00@7.25
Light calves	8.00@9.00
Heavy calves	6.00@7.50
Bulls	4.00@5.60
Stags	6.00@7.00
Hogs—	
Light	8.00@8.70
Heavy	7.00@7.75
Sheep—	
Wethers	5.00@6.00
Ewes	3.50@4.90
Lambs	5.00@6.85

Omaha Livestock Market.

SOUTH OMAHA, Neb., Feb. 28.—Hogs—Receipts, 7300; market, lower. Heavy, $8.35@8.45; light, $8.20@8.40; pigs, $7@8; bulk of sales, $8.30@8.40.

Cattle—Receipts, 100; market, steady. Native steers, $7.50@8.85; cows and heifers, $6.25@8.10; Western steers, $6.30@8.20; Texas steers, $6@7.50; range cows and heifers, $5.75@7; calves, $8@10.25.

Sheep — Receipts, 100; market, steady. Yearlings, $6@6.80; wethers, $5.50@6.25; lambs, $7@7.85.

Chicago Livestock Market.

CHICAGO, Feb. 28.—Hogs—Receipts, 16,000; market, slow, 5c to 10c under yesterday's average. Bulk of sales, $8.55@9.05; light, $8.45@8.67½; mixed, $8.40@8.67½; heavy, $8.30@8.65; rough, $8.30@8.40; pigs, $7.60@8.60.

Cattle—Receipts, 200; market, steady. Beeves, $7.15@9.75; Texas steers, $7@8.10; Western steers, $6.75@8.00; stockers and feeders, $5.50@8; cows and heifers, $3.65@8.50; calves, $7@10.75.

Sheep—Receipts, 2900; market, weak. Native, $4.85@6.45; Western, $4.85@6.50; yearlings, $5.85@7.35; lambs, native, $6.85@8.00; Western, $6.85@8.10.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, Feb. 28.—Fruit—Pineapples, $1.50@2.25; apples, Newtown Pippins, $1.50@2; Hoover, $1.25@1.50; No. 3, 60c@$1; Mexican limes, $3.50@6; California lemons, $2@3.50.

Potatoes — River Burbanks, 90c@$1.25; Oregon Burbanks, $1@1.40; sweets, $1.25@1.65.

Vegetables—Cucumbers, hothouse, $1@1.50; green peas, 4@8c; string beans, nominal; eggplant, Florida, 25@30c.

Onions—Oregon, $3.25@3.40.

Butter—Fancy creamery, 24c; seconds, 23c.

Eggs—Fancy ranch, 20½c; store, 19½c; Cheese—New, 16½@18c; Young Americas, 16@20c.

Receipts—Flour, 5335 quarters; barley, 1680 centals; potatoes, 3900 sacks; hay, 359 tons.

Coffee and Sugar.

NEW YORK, Feb. 28.—The coffee market more than lost yesterday's advance under scattering local liquidation and selling by trade interests, which was rumored to be for Brazilian account. The opening was barely steady at a decline of 8 to 12 points in response to lower European cables and continued full Brazilian receipts. Cost and freight offers were reported steady at unchanged prices, but there were few buyers around the local ring and the close was barely steady at a net loss of 21 to 24 points. Sales, 35,500. March, $8.73c; May, 8.91; July, 9.10; August, 9.17; September, 9.26; October, 9.30; December, 9.40; July, 9.42.

Spot—Barely steady. Rio, No. 7, 9¼c; Santos, No. 4, 11¾c. Mild coffee, dull. Cordova, 13@16½c nominal.

Raw sugar steady. Muscovado, 2.89; centrifugal, 3.39; molasses sugar, 2.64. Refined quiet.

Naval Stores.

SAVANNAH, Ga., Feb. 28.—Turpentine, firm, 44@44½c refused. No sales. Receipts, 22; shipments, 85; stocks, 15,503.

Rosin, firm. Sales, 1715; receipts, 2115; shipments, 2249; stocks, 118,880. Quote: A, B, C, D, E, $3.95; F, G, $3.97½; H, $4.02½; I, $4.05; K, $4.15; M, $5; N, $5.80; WG, $6.05; WW, $6.45.

Branch Lodge Is Organized.

THE DALLES, Or., Feb. 28.—(Special.)—The Fraternal Brotherhood, with headquarters in Los Angeles, organized a local branch lodge last night, with a large charter membership. The following representatives of the state organization were present from Portland: M. G. O'Malley, state manager; Bessie Reyberg, district manager, and Zella Wallace, A. J. Lacey and R. D. Trusty, representatives.

EXPORT TRADE LESS

Lighter Foreign Demand Weakens Wheat Market.

CLOSE HALF-CENT DOW