

EAST SIDE SEEKS WHOLESALE HOUSES

Development of Central East Portland as Big Shipping District Is Aim.

COMMON TERMINALS HELP

Business Men's Club Formulates Extensive Plans for Attracting Commission Men—Advantages of District Are Cited.

Between 15 and 20 commission houses, jobbers and wholesalers are now located in Central East Portland and are having carload shipments placed right at their warehouses...

The East Side Business Men's Club has started a campaign to fill up East Third street and Union avenue with commission houses and jobbers...

In referring to the natural advantages of the East Side President Calf says: "The natural commission house, jobbing and wholesale center for Portland will be on the East Side..."

The natural commission house, jobbing and wholesale center for Portland will be on the East Side, between East Burnside street and the new Pacific Union and Grand avenues...

With the coming in of Lents and St. Johns, over 80 per cent of Portland's population now reside and travel by railroads...

The plan is to develop Union avenue between East Burnside street and Hawthorne avenue into a commission and general jobbing district...

Freight depots built. The plan is to develop Union avenue between East Burnside street and Hawthorne avenue into a commission and general jobbing district...

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cheering features of English country life. Several other theatrical ventures of the same local character have flourished for some considerable time in various parts of the country.

For nearly 30 years the Alvechurch Village Players, who took part last August in the Summer festival at Stratford, have given much of their leisure to the study and performance of Shakespeare's plays.

In the same way the Dorchester Players, who for some years have given public performances at Dorchester and even in London of dramatized versions of Thomas Hardy's novels, are all types of local sons and daughters of the Dorset soil and often the last kind of people that might be expected to interest themselves in the drama and the stage.

WAREHOUSE SITE SOLD

WADHAMS & CO. PLAN TO BUILD IN NEAR FUTURE.

Two Large Apartment-Houses Under Way on East Side—Candy Factory Will Cost \$50,000.

Wadhams & Co., wholesale grocers, have just purchased from the Ladd estate a block located in Central East Portland bounded by East Ninth, East Everett and East Flanders streets, for \$12,500.

This structure will be 100x200 feet and will stand on East Broadway between Vancouver avenue and Wheeler street.

A five-story factory building is now under construction on East Eleventh and East Everett for the Modern Confectionery Company.

Plans have been completed for the largest apartment-house to be erected in the city on the East Side.

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EUGENE COUNTRY CLUB OPENS NEW HOME.



EUGENE, Or., July 5.—(Special).—The attractive new home of the Eugene Country Club was dedicated Wednesday with appropriate exercises.

The clubhouse is a simple bungalow, set back some little distance from the street carline and set among fruit trees. Except for the small kitchen, the main floor is thrown into a single great lounge room with fireplace.

The railway penetrates the best part of Powell Valley. It opens up to rapid and substantial development the large territory between Montavilla and the Sandy River.

The electric railway traverses one of the richest sections of the state. Staftling at Montavilla the new electric railway touches practically all the centers between Portland and the Sandy River.

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LOW PRICES REACHED

Gradual Improvement in Business Is Now Due.

POLITICAL UNREST FACTOR

With Tariff and Currency Reform Questions Out of Way, Renewal of Investment Activity and Strong Bond Market Seen.

Reviewing the trade situation and the money and bond markets of the past six months, Spencer Trask & Company, of New York, in their advance sheet received yesterday by Wilfred Shook & Company, says:

The half year now having been completed, a spirit of retrospection is time-ly. We have accordingly made a critical examination of the market position of 10 high-grade bonds of railroad companies operating in widely separated parts of our country, and have found that the floor is designed for first-class of a small fraction. This is all the more noteworthy since the period in question represented the height of the panic of that year, when the market value bore absolutely no relation whatever to intrinsic merit, whereas now, with all our troubles, we are far removed from such a state of affairs.

The question consequently presents itself whether bonds whose margin of safety is beyond dispute have touched their low point, or the decline which they have experienced so far, and which has been almost uninterrupted for the past four years, is about to be reversed, and the market value to reach a point which will be a true appreciation of the forces and influences which bear upon the subject.

As regards the investment market, it is a fact that both here and in Europe investment has been at low ebb for some time. This has not been due so much to a lack of investment funds, but to a general feeling of uncertainty on both sides of the ocean by a great strain on capital and by political unrest.

Both hemispheres the man with idle money has been suffering from pure satiety resulting from a long level of new offerings—indeed, from such a bewilderment of fresh offerings, that the investor has been unable to find financial powers here have had to call a halt in all but the most necessary cases.

By restricting the number of issues, and by making them more carefully assimilated, and this process, if given sufficient time to become effective, must inevitably produce a healthier condition.

As regards the political phase of the subject, the foreign investor, for all that, is not likely to be so much affected by his money until peace between the Allies has been definitely and finally concluded, and even after that long and arduous event occurs it may take time for confidence to revive and to take in a practical way.

Another factor of importance is the volume of bank clearings. It is recognized by authorities that about 75 per cent of all transfers of money in the United States are made by bank checks; consequently as an index of industrial activity, the volume of bank clearings is an excellent guide, although in studying their volume, speculation in securities must not be lost sight of.

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HOOD RIVER, Or., July 5.—(Special).—J. R. Winston, graduate of the state college at North Carolina and the Virginia Polytechnic Institution and who has received his master of science degree from the Pennsylvania State College, will be having a fellowship in botany, has been appointed plant pathologist of the Hood River County Experiment Station, and will arrive here about the middle of July in company with Professor H. S. Jackson, of the pathological department of the Oregon Agricultural College.

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ELECTRIC LINE AIDS

Mount Hood Railway Finally Is Electrified.

FERTILE DISTRICT TAPPED

Large Holdings Are Subdivided and Small Farmers Are Attracted.

Gresham and Pleasant Home Make Big Progress.

From Portland to the Sandy River lies the Powell Valley, which just now is being served with new electric car service on the Mount Hood Railway.

The electric railway traverses one of the richest sections of the state. Staftling at Montavilla the new electric railway touches practically all the centers between Portland and the Sandy River.

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NATIVE STONE FINE

Use of Product in New Post-office Is Urged.

CAMPAIGN IS LAUNCHED

Business Bodies Join Stonecutters' Union in Efforts to Secure Recognition of Oregon Building Material by Government.

Inaugurated by the Stonecutters' Union and supported by various business organizations of Portland, the campaign to induce the Government to use Oregon native stone in the construction of the new \$1,000,000 Post-office building is gaining wide proportions.

At a called meeting held Thursday night at 207 1/2 First street resolutions were unanimously adopted urging the Government to permit specifications to include Oregon stone, appealing to the people of the state to join in the movement in encouraging the use of native products in building construction, and calling upon the Oregon delegation to Congress to renew their efforts to secure Federal recognition of Oregon products in Government building enterprises.

Addressing the meeting were H. N. Lawrence, chairman of the Oregon Building Material Association; H. G. Parsons, secretary of the Central Labor Council; L. J. Biron, secretary of the Stonecutters' Union, and others.

A committee was appointed to direct a statewide campaign for bringing Oregon's products and building materials to the attention of the Federal authorities. The committee consists of J. W. Crossley, of the Portland Realty Exchange; H. G. Parsons, of the Oregon Business Men's Club; L. J. Biron, H. G. Parsons and E. Hofer.

The committee hopes to have the Government or state accept the name of the product unless the product conforms with the prescribed specifications, and to secure the laws in connection with the subject. "I attribute the tardiness of the stone development in Oregon, first to the limited railroad extension, and second to the lack of support of public contract which is essential to success in any quarrying enterprise. There seems to have been a lack of civic pride expressed in the erection of public buildings.

"I do not believe that the rates established by the railroads have retarded the growth of the quarrying industry to any serious extent. Some years ago no doubt the railroads were anxious to win long distance haul freight from the Central, Western and Eastern states, but of recent years the transcontinental lines coming into Oregon have quite a few in favor of building up local freight traffic for these extensions.

"To this end, and for the reason that the railroads recognize the importance of building up the quarrying industry, we are pleased to note that the Southern Pacific Company was granted by the Railroad Commission their request for the reduction of their former rate from Gold Hill to Portland to 22 cents per ton for cement produced at Gold Hill, and from Green to Portland a reduction to 37 1/2 cents a ton. Should we encounter any difficulty in the future, it is in our hands to keep the local product from competition with the product produced in the Central West. I am convinced that the railroads would be allowed to further concessions by the Railroad Commission in the reduction of their rates to meet the requirements of the business. With these assurances it is now largely in the hands of the present owners of quarries to use their initiative in presenting specimens of their stones for a test, and it is to be hoped that they will not be a quarry owner in the state but will avail himself of this opportunity.

There have been Government tests made on several of our quarries, but I would suggest that inasmuch as I have been inactive for some little time in the matter of the quarrying industry, I will enter into the competition, though these tests had not been made.

Mr. Lawrence said that if systematic tests were made of the building stone to be found in the various quarries, the results would be generally favorable, and that a big step would be made in the development of the quarrying industry of Oregon.

Fine Home Is Completed. Thomas Word, son of Sheriff Tom Word, has had a modern and attractive home built in Alameda Park. The house is of the bungalow type, with finish and fixtures of striking beauty. The dwelling was constructed by the Investors' Building & Trust Company, Mr. and Mrs. Word, who have been on a honeymoon trip, will occupy their new home this week.

From this county. Later he added a Melan. He will watch the action of the various grafts every year and keep a record of when they bloom, when the nuts are ripe, and of the quality. It is his hope that he will discover an English walnut that is blight-proof, blossoms late, so as to avoid all late frosts, and at the same time one that will be large in size and fine in flavor. Though some trees blossom later than others, all ripen about the same time.

Each large limb shown in the picture is filled with grafts beginning at the tree, all on the same limb being of the same variety. There are from six to 10 grafts of each variety, and each one is marked, so that no mistake can be made.

It will mean an endless amount of work to observe the results, but several years' time will be saved by