## SEA SIGHTS NOVEL

Passengers Arriving on Rose City Have Interesting Trip.

### CRUISER ST. LOUIS PASSED

Stranded Ship, Riverside, Viewed and Cigar-Shaped Raft Met on Ocean-Vessel Will Be Repaired-Bear Is Delayed.

The Rose City, of the "Big 3" line, detained by a four-knot current in the Columbia River, arrived last night at 6:30, after one of the most interesting voyages, from a sightseeing standpoint. she has made. There were 216 passen-gers and 1200 tons of cargo on board. "We passed the United States cruiser St. Louis towing the submarine as we left San Francisco," said Captain O. P. Rankin. "The weather was delightful until we reached Cape Blanco, when there were showers and some wind.

"The next interesting object was the Riverside, stranded on Blunts Reef be-tween the lightship and the shore. The bow was out of water and the rest was submerged; probably the ship's back is broken. Loose piling drifted from her deckload in a southerly direction, and will be a menace to navigation for awhile.

"The passengers were again treated to a rather unusual sight Friday morn-ing, when we passed the tugboat Hercules towing one of the Benson eigarshaped seagoing rafts. The weather conditions were most favorable for the Hercules,'

When the Rose City gets back to San Francisco she will have two new topmists installed by Haverside, Withers & Davis. The masts were ready before the Rose City salled, but Captain Cash Gain at New York for Week Is Rankin did not wish to delay loading cargo so left them until his return. Other minor repairs will be made at

The Bear, known as the "Growler" of the "Big Three" line, got away about an hour late owing to J. W. Ransom, Portland agent of the line, wishing to an hour late owing to J. W. Ransom, Portland agent of the line, wishing to clear the dock on account of the diminished space which is due to one of the dock floors being under water. She carried 295 passengers and 1900 tons of freight. Among the passengers was Captain Howard Reese, who recently sold the steamer Despatch, which has been running out of Puget Sound, and Mrs. Reese, There was also an official from the Customs-House who went to Astoria to see about replacing river buoys which have been displaced by

### CHARGES FILED ON COBURN

Echo of Rose Festival Week Heard nies in

June 9, when he was ordered to put ashore with the Resolute, which was towing a boom of sawlogs and entering

but what he will have an excellent exseason to Megler last night. She was
decorated for the occasion and has
been completely overhauled this Summer. Superintendent Budd of the line,
made a trip on her. The T. J. Potter
will commence making day trips to the
been overhauled. The Harvest queen,
been overhauled The Harvest queen,
been overhauled The Harvest queen,
the local river steamer, turned back
immediately after discharging cargo
and passengers last night, and leaves
up from Astoria this morning.

Movements of Vessels.

Movements of Vessel

up at 11:30 A. M., steamer Jim Butler, from San Francisco. Arrived at noon, steamer Gezerai Hubbard, from San Pedro. Arrived down at 4:15 and sailed at 7 P. M., steamer Bear, for San Francisco and San Pedro. Sailed yesterday, schooner Winslow, for Callao.

San Pedro, June 21.—Arrived—Steamer Beaver, from Portland.
San Francisco, June 21.—Sailed last night, steamers Portland and Yosemite, for Portland.

night, steamers Portland and Yosemite, for Portland.

Monterey, June 21.—Sailed at S A. M., steamer J. A. Chanslor, for Portland.
Blunt's Reef, June 21.—Passed at 7 A. M., tug Hercules, with log raft in tow, from Columbia River, for San Diego.
Port San Luls, June 20.—Sailed—Steamer Catania, for Portland.
San Pedro, June 20.—Sailed—Schooner Beulah and steamer George W. Fenwick, for Columbia River.
Mahukona, June 20.—Sailed—Barkentine Lahaina, for Portland.
Raymond, Wash., June 21.—Tramp steam-

Mahukona, June 20.—Sailed—Barkentine Lahaina, for Portland.

Baymond, Wash., June 21.—Tramp steamship Ikala arrived from Puget Sound today.

Los Angeles, June 21.—Arrived—Steamers Beaver, from Portland; steam schooners Halinier, from Tacoma; Daisy Gadsby, from Cocs Bay; Fort Bragg, from Fort Bragg; Mandalay, from Crescent City. Sailed—Steam schooners William Chatham, for Puget Sound; Multnomah, for Portland; Deris, for Willapa; Prosper, for Puget Sound.

Seattle, Wash., June 21.—Steamers Admiral Faragut, from San Francisco; Bertha, from Southwestern Alaska; Mariposa, Edith, from Southwestern Alaska; Mariposa, Edith, from Southwestern Alaska; Sailed—Steamera Navijo, for Nome; British Columbia (British), towing barge Donal D., for Prince Rupert; U. S. cruiser Galveston, for Alaska cruise; Jefferson, for Slagway; Alki, for Southwestern Alaska; Cordova, for Southwestern Alaska; Cordova, for Southwestern Alaska.

Punta Arenas, June 18.—Passed—Steamer Candidae, from Glasgow and Liverpool, for San Francisco and Vancouver, D. C. Coronel, June 20.—Arrived—Steamer Historian, from Tacoma and Scattle, for Antwerp and Liverpool.

San Francisco, June 21.—Arrived—Steamerts G. C. Lindauer, for Grays Harbor; Speedwell, from Bandon, barks Notre Dame, D'Arvor (French), Rithet, from Honolulu, Salled—Steamers China, for Hongkong; Governor, for Seattle: Thetis, for Alaska, Yellow-stone, for Astoria.

Columbia River Bar Report.

Columbia River Bar Report.

Condition at the mouth of the river at P. M., smooth; wind, south, 12 miles; reather, cloudy.

Tides at Astoria Sunday ...8.3 feet 9:48 A. M...-0.2 fee ...7.0 feet 9:58 P. M....3.7 fee

# BANKS' POSITION GOOD

WELL ABLE TO MEET DEMANDS

Nearly Seven Millions-Small Decrease in Loans.

\*Decrease.

Banks' cash reserve in vaults, \$379,282,000.

Frust companies' cash reserve in vault, \$63,\$50,000. Asgregate cash reserve, \$442,862,\$60,000. Asgregate cash reserve, \$44,800,650;
ncrease, \$4,907,150. Trust companies' reserve with clearing-house members carrying
\$5 per cent cash reserve, \$67,055,000.

Summary of state banks and trust compalies in Greater New York, not included in
the carries of the cash reserve.

Decrease.

in Case Against Captain.

Charges have been filed against Captain.

Coburn, master of the river of the fiver of the filed against Captain.

Captain Roselle Coburn, master of the river of the filed against Captain.

Captain Roselle Coburn, master of the river of the filed against Captain Coburn, master of the river of the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflected the filed against Captain Coburn is charged with reflex the filed against Captain Coburn is charged with reflex the filed against Captain Coburn is charged with reflex the filed against Captain Coburn is charged with reflex the filed against Captain Coburn is charged the filed against Captain Coburn is charged with reflex the filed against Captain Coburn is charged wit

ASTORIA, June 21.—Arrived at 5 and once and operations at the new camp of tup at 9.55 A. M., steamer Rose City, are expected to begin within the next om San Francisco. Arrived at 10 and left few days.

Dany's equipment, which has been in bulk of the business has been in new wools.

Wools.

In the West prices hold strong, with buying of fair proportions. Growers in some cases have refused to accept Eggs, unchanged. Receipts 18,123 cases.

First Contracts Are Made at 70 Cents in Country.

## JAPANESE BUYING ENDED

Total Operations for Oriental Account Involve About 12,000 Tons. Early Sales of New Crop Feed and Brewing Barley.

was done in 84 and 84-cent freight- shade easier. rate districts. By the close of the week, however, the operations had slowed down, as the Japanese have contracted for all the early wheat they want for the present. Their total purchases of

this sort to date are placed at not less than 12,000 tons. The spot wheat market was quiet at the close of the week. There is a buil in the California demand, as the South-ern millers have their immediate requirements well taken care of. It is believed, however, they may come into the market again after the first of the month for a small quantity. There was some spot buying for Japanese account on the Sound. This business belonged ere, but was worked in the north, wing to the steamer situation. Spot heat prices have undergone no change

n the past week. Reports from the interior districts on the crop's progress were all favorable.

A few sales of new-crop barley were made during the latter part of the week at \$23,50 and \$24 for feed grade. A little business has been done in brewing barley at \$25. California dealers are offering new barley from that state, which shows they have an ample supply for their home requirements and some to spare, in spite of the early reports of a crop failure.

NEW YORK, June 21.—The statement of dull. No price has been established

Statistical Report Shows Little or No Advance in Twenty Years. The middleman, frequently charged with much of the responsibility for the increased cost of living, escapes that statistics, which says that during the last 20 years of advancing prices the margin between the producer's price and the consumer's price has not widened much, if any.

Comparing the average of prices for the last ten years 1902-1912 with the

pears that wheat, No. 2 red, Chicago, advanced 32 per cent, the wholesale price of flour advanced 29 per cent and

Captain Hausen will lake on beard
1500 16ss of coal, after the ship has
1500 16ss of coal, after the ship ha

bids which dealers have made as their outside limits and which were considerably higher than absolute safety warrants, considering the market situ-

Shipments of wool from Boston from January 1 to June 19, inclusive, were 81,400,053 pounds, against 132,797,883 pounds for the same period last year. The receipts from January 1 to June 19, inclusive, were \$1,111,153 pounds, against 132,172,222 pounds for the same

The outlook for the hop crop in Ore-gon has been materially improved in the past week by the abundant rainfall, and it is now believed the total yield will come up to last year's. The yards are clean, from all reports re-No business was reported in spots or

futures in the latter part of the week. Prices are nominal and unchanged. Small White Beans Again Advance. A quarter cent advance was an-nounced yesterday by jobbers in the There have been purchases of club whest on contract at 70 cents in the country in the past week. The buying was done in 8% and 8%-cent freight-

Bank Clearings. Bank clearings of the Northwestern cities esterday were as follows:

19.0224 97.02 land, Seattle and Tacomi and corresponding week

### PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc. WHEAT-Track prices: Club, 93c; blue-tem, 98@ \$1; 40-fold, 94c; red Russian 92c; alley, 94c. BARLEY-Feed, \$20.50@27 per ton; brew ng, nominal; rolled, \$28.50@29.50 per ton HAY—Eastern Oregon timothy, choice, \$18@19 per ton; alfalfa, \$13@14.

Fruits and Vegetables. Local jobbing quotations: TROPICAL FRUITS — Oranges, Navels, mons, \$8.25@8.75 per box; pineapples, se er pound.

Tuesday 20 0 10 2 7
Wednesday 15 5 11 8 7
Thursday 15 5 11 8 7
Friday 17 5 5 1 5 7
Saturday 49 2 15 2 11 8
Saturday 49 2 15 2 11 18
Total this wk 109 28 63 21 38
Total this wk 109 28 63 21 38
Sea'n to date 17,258 2358 2594 1587 2297
Year ago 14,383 389 2484 1587 2786
MIDDLEMAN'S MARGIN IS SMALL
MIDDLEMAN'S MARGIN IS SMALL
Statistical Report Shows Little or No Advance in Twenty Years.

# Penna Con 4s Reading gen 4s St L & S F ref 4s Southern Pacific ref 4s Southern Pacific cot 4s Southern Railway 5s Southern Railway 1s United Railway inv 4s United Railway inv 4s United States Steel 5s West Shore 4s Wabaah 4s Westinghouse Electric cv 5s Wisconsin Central 4s Wegtern Pacific 5s

Shorts Grasp Opportunity to Sell Down List.

## DROP STARTS WITH LONDON

Refusal of Interstate Commission to Reopen Freight Rate Case Is Disturbing Influence -- Trade Is Quieter at Close.

NEW YORK, June 21,-Quotations were scaled down generally today under an outburst of selling, which in some cases forced stocks nearly to the low levels touched in the severe break of last week. Trading was much more active than on recent days and the market was unsettled throughout the

two-hour session.

The chief cause of renewed selling was the refusal of the Interstate Com-merce Commission to reopen the freight rate case on the petition of the Eastern roads for a 5 per cent advance. While the action of the Commission was modi-fied by the statement that it would conduct an inquiry on its own account into the matter of present rates, the news had an acutely disturbing in-

The market's burden was increased by a decline of American securities in London before the opening here, and evidences of further unsettlement of the foreign markets. In London consols fell to a new low record, and the cables brought reports of serious conlitions in the Balkans

the opening.

FLOUR—Patents. \$4.70 per barrel; straights, \$4.10; exports, \$3.85@3.95; valley, \$4.70; graham, \$4.00; whole wheat, \$4.80.

OATS—No. 1 white, \$82 per ton; stained and off grade, less.

CORN—Whole, \$28.50; cracked, \$29.50 per ton.

CORN—Whole, \$28.50; cracked, \$29.50 per ton. Bear traders made the most of these conditions, attacking the whole list at was in line with expectations. The banks continued to pile up reserves, adding nearly \$5,000,000 to the surplus. Bonds were heavy. Total sales, par value, \$617,000. United States 3s registered declined %, and Panama 3s coupon % on call on the week.

> NO ALARM OVER MONEY OUTLOOK. Surplus Reserves of New York Banks Now Above the Average.

Dairy and Country Produce.

\*\*Local jobbing quotations:

There was no recurrence of alarm over the money outlook. There did recur, how-turkeys, live, 18c: dressed, choice, 24© 25c; ducks, old, 12½c; young, 15c.

EGGS—Cregon ranch, case count, 21@22c per dozen, choice, 23@24c per dozen; candied, 23@24c per dozen.

CHEESE—Oregon triplets, 16½c; Dalsies, 17c; Young Americas, 18c.

BUTTER—City creamery butter cubes, 25c per pound.

PORK—Fancy, 10%@11 per pound.

VEAL—Fancy, 10%@11 per pound.

VEAL—Fancy, 10%@11 per pound.

VEAL—Fancy, 14@14½c per pound.

VEAL—Fancy, 14@14½c per pound.

\*\*There was no recurrence of alarm over the money outlook. There did recur, how-ever, the medization of the necessity of caution in the use of credits and of further.

"Sheep house draggy. Prime year-lings falls to sell better than \$5; ewes \$4.50 and \$5.75. Much thin sturk is coming in this year and buyers are nor anxious for any but work. Surplus reserves of the New York banks are now above the average for this season.

Weight Price 28 steers

28 steers

28 steers

\*\*There was no recurrence of alarm over the light receipts would strengthen it still flustrence in the money outlook. There did recur, how-ever, the money of credits and of turther.

"Sheep house draggy. Prime year-lings falls to sell light receipts would strength light further.

"Sheep house dr

there are evidences also of corrective measures at work. Surplus reserves of the New York banks are now above the average for this season.

Steel buyers continue to hold back, and trade opinions differ over the likely effect of completion of the tariff legislation in ending the duliness. Copper prices also receded.

and the content of the start is balls are in excessed with a violation of an act of April 25, and the content of the content o 277 eves 93 4.00

The range of prices at the yards was as follows:
Chloice steers 7.25 7.75 938.80

Good steers 7.25 7.75 7.85

Choice cows 6.50 7.70 7.00

Medium steers 6.50 7.00

Medium cows 6.20 6.50

Medium cows 6.20 6.50

Medium cows 6.00 0.23

Choice caives 8.00 7.50

Bulls 4.00 6.00

Hogs— Light S.00 © 5.46
Henvy 7.00 © 7.50
Sheep— Wethers 4.00 © 5.00
Ewes 3.00 © 4.50
Lambs 5.00 © 6.50 Omaha Livestock Market. Omaha Livestock Market.

SOUTH OMAHA, June 21.—Cattle—Receipts 100, market steady. Native steers, \$7.40 \ 8.75; cows and heifers, \$5.75 \ 9.8.25; Western steers, \$6.50 \ 8.10; Toxas steers, \$5.50 \ 7.50; cows and heifers, \$5.50 \ 7.50; conives, \$7.50 \ 9.10, 25.

Hogs—Receipts 11,400, market lower, \$8.25 \ 9.8.25; bulk of sales, \$8.35 \ 8.45 \ 8.55; pizs, \$7.25 \ 8.25; bulk of sales, \$8.35 \ 8.85. Sheep—Receipts 600, market steady. Yearlings, \$8.25 \ 9.610; wethers, \$5.50 \ 9.60; lambs, \$6,00 \ 9.7.75.

Chicago Livestock Market. Chicago Livestock Market.
CHICAGO, June 21.—Cattle—Receipts 200, market steady. Beeven, \$7.20\(\text{B}\)0.05; Texas steers, \$8.90\(\text{g}\)8.00; Western steers, \$7.00\(\text{B}\)8.10; stockers and feeders, \$5.90\(\text{B}\)8.00; cows and helfers, \$3.80\(\text{B}\)8.40; calves, \$8.75\(\text{B}\)9.50, Hogs—Receipts 9000, market slow at yesterday's average. Light, \$8.50\(\text{B}\)8.80; mixed \$8.45\(\text{B}\)8.80; heavy, \$8.25\(\text{B}\)8.77\(\text{B}\); rough, \$8.25\(\text{B}\)8.77\(\text{B}\); rough, \$8.56\(\text{B}\)8.875.
Sheep—Receipts 3000, market weak. Native, \$4.60\(\text{B}\)5.50; Western, \$4.75\(\text{B}\)5.50; yearlings, \$5.40\(\text{B}\)4.01 lambs, native, \$5.10\(\text{B}\)6.75; Western, \$5.25\(\text{B}\)6.75; Spring lambs, \$5.25\(\text{B}\)7.50.

San Francisco Grain Market. San Francisco Grain Market.

SAN FRANCISCO, June 21.—Spot quotations: Walla Walla, \$1.62\cdot\( \) 61.63\cdot\( \); red
Russian, \$1.60\( \) 1.62\cdot\( \); bluestem, \$1.72\cdot\( \) 61.75; feed barley, \$1.35\( \) 61.87\cdot\( \); brewing barley, nominal; white cats, \$1.57\cdot\( \) 61.60; bran, \$27.27.50; middlings, \$22\cdot\( \) 22\cdot\( \) 62.51; abouts, \$28\cdot\( \) 22.550; July barley, \$1.33\times bid, \$1.89\times asked.

Call-board—Wheat casy, Barley unsottled. Dec. \$1.80\cdot\( \); July, \$1.83\times bid, \$1.20\times asked.

Puget Sound Wheat Markets. SEATTLE, June 21.—Wheat — Bluestem, Sc; fortyfold, 92c; club, 91c; ffe, Blc; red 936; fortifion, Russian, 80c. Yesterday's car receipts Wheat. 4; oats, 5; corn. 2; flour, 5; hay, 8; burley, 1. TACOMA, June 21.—Wheat—Bluestem, 97 @980; fortyfold, 940; club, 930; red fife, 920. Yesterday's car receipts—Wheat, 12; barter, 1; corn, 2; hay, 6.

Hops at New York. NEW YORK, June 21 .- Hops, quiet

# FULL GENT GAINED

Balkan Troubles and Rain Lift Wheat Prices.

## CLOSE AT CHICAGO STRONG

Stocks at Boston

Granklin by S& B M.
Glroux Con 1½ Tamarack
Granby Con 21
Greene Cananea 5
I Royalis (Cop) 18
Kerr Lake Copper 3½ Winona
La Salle Copper 3½ Welverine
Miami Copper 20%

Money, Exchange, Etc.

NEW YORK, June 21.—Money on call. nominal; no loans. Time loans, easier; 60 days, 3% 24 per cent; 90 days, 3% 24 per cent; six months, 5000% per cent. Close; Prime mercantile paper, 6 per cent.

er ounce.

Money, 3½ ©3½ per cent.

Rate of discount in the open market for hort bills, 4 5-16@4% per cent; three nonths' bills, 4 5-16@4% per cent.

if Arrivals Continue Small.

Sheep Trade Drags.

Receipts for the week have been

46%

Butte C M.

Corn Is Weakened by Breaking of Drouth in Large Part of Illinois, but Traders Are Cautious About Pressing Sales.

CHICAGO, June 21 .- Balkan difficulles received some of the credit today for an advance in wheat. Unfavorable weather in both the Spring and Winter Sterling exchange steady, with actual business in bankers' bills at \$4.83 for 60-day bills and at \$4.835 for demand.

Commercial bills, \$4.82\frac{1}{2}.

Bar sliver, \$5\frac{1}{2}c.

Mexican dollars, \$8c.

Government bonds, steady; railroad bonds, heavy. crop territories did the rest. Closing prices were steady at % to 1c higher, Corn finished We to Will We down; oats off %c to %@%c, and provisions varying from 21/2c decline to an upturn SAN FRANCISCO, June 21.—Silver bars, 58%; Mexican dollars, nominal; drafts, sight, I per cent; do telegraph 4 per cent. Sterling in London, 60 days, \$4.83; do sight, \$4.86%.

of 5 to 7%c.

A brief drop in prices at the opening formed the only exception to bullish control of the wheat market.

Corn weakened on account of the breaking of the drought in a large part of Illinois. The trade LONDON, June 21 .- Bar silver quiet, 26%d of Illinois. The trade was cautious however, about pressing the selling side until the final extent of the rainfall became known,

Wetting of important sections heretofore dry eased oats.

Steadiness in the hog market held rovisions within a narrow margin, and monopolized most of the business. The leading futures ranged as follows: WHEAT.

CORN. Hogs Are Strong and Will Advance OATS. MESS PORK 20,771 20,70 SHORT RIBS. horses and mules.

The official weekly market report, issued by the Union Stockyards Company, follows: Cattle, 1126; calves, 176; hogs, 2667; sheep, 4418.
"Market steady to stronger this week

Minneapolis Grain Market. July, 90 % @91c; September, 20 % oct. 95 % c. Cash—No. 1 hard wheat, 93 % c; No. 1 Northern, 92 % 993c; No. 2 Northern, 90 % 991c; No. 2 hard Montans, 90 % 91c; No. 2 hard Montans, 90 % 91c; No. 3 wheat, 88 % \$50c.

Bran unchanged. Flax unchanged. Barley unchanged. European Grain Markets.

LONDON, June 21 .- Cargoes on passage LIVERPOOL, June 21. — Wheat—Spot steady, futures dull, July, 7s 614d; October, 7s 84d; December, 7s 44d.

Sanitary paving, free from chuck holes and ruts, is a feature of BITULITHIC

## OVERBECK & COOKE CO.

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TRAVELERS' GUIDE.

COOS BAY LINE STEAMSHIP "BREAKWATER"

SIEAMSHIP "BREAKWATER"
sails from Albers Dock, No. 3, Portland, at 3
A. M. June 4, 8, 14, 19, 24, 29, July 4, 9,
14, 19, 24, 29, thereafter every five days, 8
A. M. Freight received daily until 5 P. M.
except day previous to sailing, previous day
4 P. M. Passanger fares: First-class, \$10;
second-class, \$7, including berth and meals.
Ticket office at Albers Dock No. 3.
POBTLAND & COOS BAY S. S. LINE, L.
H. KEATING, Agent, Phone, Water Sett. H. KEATING, Agent. Phone Main 5863, A 6141.

ARIFF REDUCTION AND INVESTMENTS We own and offer at Par. \$100a share and accrued interest, several Odd and Fractional Lots of Public Utility, Municipal and Industrial Securities, all with steady dividend-paying records, and no Bonded Indebtedness whatever, all investigated and somerimanced by us. Convertibility into Cash is assured through our custom of repurchasing securities bought of us at any time, at Par and Accrued interest, less a net handling charge of 1%: one lot C Benefited by Tariff Beduction and netting

7% Cumulative Preferred Interest Preferred as to assets and dividends; possessing in addition to the generous interest return, exceptional safeguards with respect to their status and position as senior securities. They are useless to thieves, as we register them free of charge in the purchaser's name, and replace them in case of fire or accidental loss. To close out the lot we offer a Bonus of Two Sharesof Common with each Ten Shares of Preferred. Enterprises of merit financed, Information on Request.

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