EXPERT TO CHECK UP PORT'S BOOKS

Employe of Research Bureau at the entrance to the Columbia River Asked Also to Propose Possible Changes.

Meeting With Dock Commission on High and Low Water Titles Will Be Delayed Until Supreme Court Makes Decision.

If a housecleaning is needed in af-fairs of the Port of Portland Commis-aion, one will be conducted at the con-clusion of an exhaustive checking of accounts in all departments by H. R. Sands, an expert connected with the New York Municipal Research Associa-tion, who is to be paid \$35 a day and expenses. It is estimated that a week will be required in which to complete the task.

The matter came up at a special gath-The matter came up at a special gata-ering of the Commission held yester-cay, when S. M. Mears, president of the body, said he had met Mr. Sands and gone over the proposition with

We have extended a general invitation to the public to visit the office and go over our books, but they have not availed themselves of the oppor-iunity," said Mr. Mears. "As the mem-bers of this Commission are serving without compensation, I think toe in-repection should be made, and if there are any loose ends we should learn of

was unanimously voted to employ Mr. Sands, and he will begin the work as soon as possible. The Port of Portas soon as possible. The Fort of Antaland has its books audited semi-annually, but it is hoped that Mr. Sands may be in a position to suggest improvements in system and methods on ending his contract.

Secretary Goodman Resigns. Joseph Goodman, who was elected to

Joseph Goodman, who was elected to the Port of Portland in July, 1911, and succeeded John Driscoll as secretary of the Commission, tendered his resignation yesterday to take place as soon as a successor is named. The resignation has been in the hands of Mr. Mears for a month, but it was thought that Mr. Goodman could be prevailed on to reconsider the step. He said yesterday that press of business that made it impossible for him to serve the Port of Portland well was responsible. Different members of the Commission sought to dissuade Mr. Goodman from resigning, but he insisted, and at the next meeting his resignation will be accepted.

resignation yesterday to take place as a successor is named. The resignation has been in the hands of Mr. Mears for a month, but it was thought that Mr. Goodman could be prevalled on to reconsider the step. He said yesterday that press of business that made it impossible for him to serve the Port of Portland well was responsible. Different members of the Commission sought to dissuade Mr. Goodman from resigning, but he insisted, and at the next meeting his resignation will be accepted.

In connection with a report that Captain E. D. Parsons, formerly a tug master in the service of the Port of Portland, and latterly with the Puge Sound Tugboat Company, had quoted pilotage rates on the bar 25 per cent below the tariff, as he had branched out as an independent pilot, a discussion was carried on as to the wisdom of lowering the tariff. It was agreed that for the present there would be not necession was carried on as to the wisdom of lowering the tariff. It was agreed that for the present there would be not change, as it was not thought the opposition would materially reduce the profession of lowering the tariff. It was agreed that for the present there would be not change, as it was not thought the opposition would materially reduce the statement of cargo last evening that are of 14 captain Parsons had quoted San Francisco firm a rate of 14 captain Parsons had quoted San Francisco firm a rate of 14 captain Parsons had quoted state the search of captain parsons had quoted state that the coal cargo having been distorted that captain Parsons had quoted state the coal cargo having been distorted to the production in the search of cargo last evening the tariff. It was agreed that for the present there would be not changed, the production the same character of cargo last evening the tariff. It was agreed that for the present the coal cargo having been distorted to the coal cargo having been decided to the coal cargo having been distorted to the coal cargo having been distorted to the coal cargo having been decided to the

digging a channel to the north of Sand Island, so rock barges can reach Fort Canby, was not caucelied when marine insurance was taken out, there is \$75,000 on fire and \$121,250 on marine insurance, the latter also covering fire, while \$18,000 additional is to be placed on disbursements, the aim being to cover the vessel in the sum of \$150,000 without the fire policies. It was voted to accept the marine and disbursement insurance and at the next meeting it will probably be decided that the fire policy be cancelled.

It was agreed that there will be no joint meeting of the Port of Portland and the Commission, and head of the Diamond O fleet, returned from San Francisco yesterday.

Captaln Issac Turppa is acting master acting master of the steamer Ocklahama. Captain George McNelly has been called to the dedide of his father, who is ill.

Lumber measuring 700,000 feet will constitute the cargo of the steamer Jim Butler, which has cleared for Los Angeles.

Operations on the six-foot channel between Portland and Oregon City are not be resumed Tuesday, when the Government engineers will send the dredge Mathloma to the upper end of the South. Other wegetables were steady.

WHEAT FIRM, NO TRADE PASSING Barley and Oats Strengthened by California strength of the grain trade was extremely quiet in all departments yesterday.

WHEAT FIRM, NO TRADE PASSING Barley and Oats Strengthened by California strength of the channel continues firm.

Well of Portland Commission, and head of the Barley and at \$1.50 per dozen. California strass was steady and unchanged.

Cabbage was firmer at 1½ © 1½ cents on the advance in the South. Other vegetables were steady.

The orange market continues firm.

Mediterranean sweets and Strengthened by California strass, was steady and unchanged.

Cabbage was firmer at 1½ © 1½ cents on the advance on the strength on the strange of the steamer on the surple of the firm of the season was received yesterday.

Cabbage was firmer at 1½ © 1½ cents on the strange of the steamer on the surple of the firm of th

and ordinary high water. By that time the Port of Portland expects to have another opinion from its attorneys and Attorney-General Crawford will have passed on the question. It is understood between the two organizations that the filling being done by the Port of Portland will not be interfered with. but in each case in the future the Port will notify the Commision of Public Docks of applications for fills, so the area to be covered may be surveyed and cross-sectioned, and the dock interests will then enter formal protest against the work being carried on.

Friendly Suit Proposed. The proposition is being considered

of the two entering into a request to Governor West that a friendly test suit be started, so the situation may he thoroughly cleared in the event the Supreme Court decision does not cover

survey of the harbor to ascertain what amount of dredging will be rewas not ordered, pending the hat is to be available at the forthcom ing session. Captain Pease said the survey would be carried out by all means, but Captain Spencer was inclined to the view that the survey of the Corps of Engineers, U. S. A. was sufficient for all needs. Fritz Kirchoff, Portland agent for

Pritz Kirchoff, Portland agent for the China Import & Export Lumber Company, was the author of a communication requesting reduced pilotage rates on the har for five steamers that company is sending here to load lumber and the fact that a regular line is being maintained on steamers under time charter, but a decision was withheld until the May meeting.

For work performed by the dredge Columbia during March there is due from the Government \$10,232,05, as the digger is under charter to the Corps of Engineers, U. S. A., on a basis of

Engineers, U. S. A., on a basis of

C. F. LAEISZ STARTS MAY 2

German Line Has Three Steamers on Way to Portland.

Hamburg-American line officials have given out that the German steamer C. Ferdinand Laelsz, which sailed from Calcutta March 8 for Hamburg, to load for her maiden voyage to Portland via the Orient, will depart from the Ger-man harbor May 2. She is the third of the fleet to be announced, the Sitho-nia being the first, and is due here May 12, while the Saxonia is second and

looked for June 25. The C. Ferdinand Lacisz is a vessel of 3158 tons pet register. As the fleet will be in competition with the Royal Mail, marine men anticipate that while each will inaugurate a monthly service, more steamers will be added and by the time the canal is opened competition.

will be keen.

The Norwesian steamer Thode Fagelund, which is to load lumber here for
China, reached Ean Francisco Friday

and after discharging 2100 tons of nitrate, brought from South America, will be turned over by W. R. Grace & Co. to the China Import & Export Lumber Company.

RANGE LIGHTS TOO CLOSE

Avoid Confusion.

Deciding that the rear range light is not high enough above the lower light, the difference being 40 feet. Henry L. Beck, inspector of the Seventeenth Lighthouse District, is considering placing an additional structure on the tower. He returned yesterday from the lower harbor, after in-JOINT SESSION POSTPONED specting the lights from the tender Heather. He deems the range lights not sufficiently separated when viewed at long distance.

The tower on which the range lights are located has a frame of four bound.

The tower on which the range lights are located has a frame of four heavy timbers, each being eight inches in diameter and 70 feet long. The lights are hooded so they shine directly seaward and navigators bringing vessels in at night have no difficulty "picking them up." while a lighted buoy on each side of the bar adds to the system. Gas huoy No. 10. marking Clatsop Spit, recently relighted, is holding out satisfactorily, but as it is reported to have "towed under" on exceptionally low of hair at the present time to be no of hair at the present time to be no

STEAMER INTELLIGENCE.

Due te Arrive.

Name. From. Date

Bear. Les Angeles. In port.
Sue H. Elmore. Tillamook. Apr. 20
Berakwater. Coos Bay. Apr. 21
Rose City. Les Angeles. Apr. 25
Geo. W. Eider. San Diego. Apr. 27
Reaver. Los Angeles. Apr. 27
Reaneks. Ban Diego. Indef te To Depart.

European and Oriental Service.

Name. From Data.
Harpagus. Seattle April 22
Kentra. Vancouver Apr. 26
Sithonia. Harburg Apr 13
Kina. June 5
Palls of Orchy-London. June 20
Saronia. Hamburg June 25
C. P. Loeiss. Hamburg July 20
Crn of Catle. Antwerp. Aug. 15 For Kentra England ... Apr. 30 Harpagus ... Orient ... May 5 Sithonia ... Hamburg ... May 18 Falls of Orchy.Orient ... June 30 Eaxonia ... Hamburg ... Jur 30 For

tides, when the ebb is strong, Mr. Beck

It has been decided that the steamer Northland, of the Dodge fleet, which is held at Rainier owing to her interme-diate cylinder having cracked, will be towed to San Francisco by the steamer

St. Helens, of the same line.
Predictions are that the Willamette

Movements of Vessels.

PORTLAND, April 19.—Arrived—Steamer Rochelle, from San Francisco. Sailed—steamer Bowdoin, for San Francisco. Astoria, April 19.—Arrived at midnight, steamer Geo. W. Fenwick, from San Pedro, Arrived at 6 A. M. schooner Irene, from San Diego. Sailed at 8:40 A. M., steamer Geo. W. Elder, for San Diego and way ports; at 10:15 A. M. steamer Alliance, for Coos Bay and Eureka. Sailed at 10:20 A. M., ship 38t. Francis, for Nushagak: at 11 A. M., steamer Daisy Preeman, for San Fedro. In the past we ges; at 2 F. M., bark W. B. Flint, for Nushagak.

gess; at 2 P. M., bark W. B. Flint, for Nushagak.

San Francisco, April 19.—Arrived at 6 A. M., steamer Aurella, from Columbia River; at 9 A. M., steamer Beaver, from Portland. Sailed at noon, barge No. 93, tr. tow of steamer Atha, for Portland, Sailed at 3 P. M., schooner Dauntless, for Columbia River; steamer St. Helens, for Portland, Point Reyes, April 18.—Passed at 16 A. M., steamer W. F. Herrin, from Portland, for Monterey.

San Pedro, April 18.—Arrived, steamer San Jacinto, from Columbia River.

San Francisco, April 18.—Sailed at 6 P. M., steamer Johan Poulsen, for Columbia River.

River:
Astoria, April 18.—Salled at noon, steamer Quinault, for San Francisco, Arrived at 5:40 and left up at 7:50 P. M., steamer Rochelle, from San Francisco,
Callao, April 18.—Arrived previously—Damara, from Tacoma, Seattle and San Francisco, for Montevideo,
Shanghai, April 18.—Arrived previously—Mexico Maru, from Tacoma and Victoria.

Shangnal, April 19.—Arrived previously Mexico Maru, from Tacoma and Victoria. B. C.
Tacoma, Wash., April 19.—Departed—Thomas P. Emigh, for Adelaide, Australia: steamer Col. E. L. Drake, for San Francisco. Los Angoles, April 19.—Arrived—Steam schooner A. M. Simpson, from Coo. Bay; Fort Bragg, from Fort Bragg, Sailed—Steam schooner Yesemite, for Portland; Katherine, for Everett; San Jacinto, for Grays Harbor, San Francisco. A. 18.—Arrived—Steamers El Segundo, Ny, aorangi (British), Sydney; Historian (British), Antwerp; Aurelia, Columbia River, Beaver, Portland; Indrasamha (British), Yokohama. Departed Steamers Nann. Smith, Coos Bay; Atlan, barge 93, Seattle, Lehua, Bristol Bay.
Seattle, Wash. April 19.—Sailed—Steamers Alameda, for Southwestern Alaska; E. L. Drake and barge 93, for San Francisco; barge St. James, for Gypaum, Ainska, in tow of tug Tatoosh; schooner Archer, for Roche Harbor; U. S. revenus cutter Tahoma, for Berling Sea.

Dover, April 19.—Passed—Sakkarah, from Seattle for Hamburg.

Manila, April 19.—Arrived—Shinye Maru, from San Francisco via Honolulu and Yokoeattle for Hamburg.

Manila. April 13.—Arrived—Shinyo Maru.
rom San Francisco via Honolulu and Yoko-

ma. London, April 19.—Salled-Mera, for Ta Columbia Biver Bar Report. Candition at the mouth of the river at P. M. cloudy; wind, northwest, 20 mlies; ea, smooth.

Tides of Astoria Sunday. 0:05 A. M..., 8.1 feet/6:47 P. M.... 0:45 P. M..., 8.1 feet/6:48 P. M....

Height of Tower to Be Increased to Brownsville Pool of About 2000 Fleeces Is Sold.

BERNHEIM IS THE BUYER

Local Dealers Take Bearish View of Market in View of Weak Conditions Reported From East. Outlook for Wool.

of hair at the present time to be no more than 30 cents. Their advices from the East incline them to this view, as they are certain that mohair will go on the free list. A telegram received from the East yesterday stated that one of the large mohair mills had posted a notice that it would close down next week, and this added to the bearish feeling among the local deal-

The next pool sales scheduled will be held at Sodaville and Eddyville. Mail advices received from the East

say of the wool market outlook:
"While the impression prevails in some quarters that wool prices have been reduced to a free trade basis, in only a minority of cases is this true. The probability of general competition from abroad under the proposed tar-The probability of general competition from abroad, under the proposed tariff, has been more or less neglected, no one having presumed that wool would be made free. The heavier wool from foreign countries, which could not be profitably imported with a duty of 11 cents against them, will have to be reckoned with in the event of free wool.

"Reliance on the present high values of wool abroad may be warranted for a time, but this can only be a temporary comfort. The shortages in clips for this season and the active manufacturing conditions, especially in England have produced an unusual situaland, have produced an unusual situa-tion, which eventually must give way to normal conditions, and then competi-tion from foreign woolgrowers will be considerably more keen than it now is."

BUTTER IS QUOTED 21/2 CENTS LOWER. Local Market Opens With Sharp Decline-Cheese Is Steady.

that Captain Parsons had quoted a San Francisco firm a rate of 1½ cents a ton and \$1.25 a foot draft, while the tariff is I cent a ton and \$2.50 a foot draft.

Dredge Well Insured.

As fire insurance carried on the dredge Columbia, which is engaged in digging a channel to the north of Sand control of Portland Commission, and head of the Digging a channel to the north of Sand control of Portland Commission, and head of the Region of Region of the Region of Region

Champoes to Magoon's Bar. It is pro-posed to make the channel 200 feet quoted. Oats and barley were firm, largely because of the strength of the San Francisco market.

Local receipts, in cars, were reported by the Merchants' Exchange as fol-lows:

Onion Planting Is Under Way.

A good start has been made in plant ing the new onion crop. In the Mil-waukie section the crop is all in and the work is nearly finished at Beaverton. Cedar Mills reports 15 acres planted and at Tualatin half the crop is in. Planting has just started in the

In the past week six cars of old on-ions were sold. Only 18 to 20 cars now remain. The stock is not keeping well, the loss at some points running as high

Lendon Hop Trade Conditi

Trade letters from London hop factors say of that market:

"Wild, Neame & Co.—A steady inquiry
has prevailed during the week and there
has been a further reduction in available supplies. Values are firm.

"Manger & Henley—A steady demand
continues and the amount of business
is of sufficient volume to keep prices
firm.

firm.
"W. H. and H. Le May-There is feeling on the market rather better feeling on the market; several parcels have changed hands and prices are well maintained. At Wor-cester on Saturday growers were more disposed to sell and some business was

Bat	nk C	learings.	
Bank clearings	or ti	ne Northwe	estern cities
yesterday were a			Balances.
Portland	10000	\$1.367.663	\$159,103
Seattle		1,863,591	206,607
Spokane		1,410,184	218,036
Clearings of Po	of LARD	d, Scattle	and Tacoma
for the past wee	ER SLI	or cottenbe	maing week
in former years a	and.	Beattle.	Tacoma.
**** \$14 858	GDT	\$13,088,058	
1010 12.351	.750	11,662,431	4,108,994
		9,981,491	
1010 11.935	272	11,054,849	4,871,460
1909 6.925	JU20	10,165,289	4,332,053
1008 5,876	993	7,582,416	
1007 0.500	140	9,656,450	
1906 4,231	411	8,822,474	3,636,831
1905 3,309	330	4,235,787	2,817,109
1904 3,650	OK.	3,488,334	2,099,526 1,975,230
	480	2,600,010	
	199	1,034,040	
1901 2,017	1000		7/6-200
		** * ****	
PORTL	AND	MARKET	J /.
		and the latest	
Conta !	Plant	Food Et	40.00

VAICE No. 1 white, \$27.50@28.50 per ton;
VAICE, Stained, \$24.020 per ton.
CGEN.-Whole. \$27; cracked, \$28 per ton.
MILLSTUFFS-Bran, \$22.0.22.50 per ton;
thorus, \$24 per ton; middlings, \$30 per ton.
BARLEY-Feed, \$23.56.02.4 per ton; brewng, nominal; rolled, \$25.50@26.50 per ton.
HAY-Eastern Oregon timothy, chalce, \$25.50. ing. nominal; rolled, \$23,50 g 26.50 per ten. HAY-Eastern Oregon timothy, choice, \$16 917; alfalfa, \$12@13; clover, \$9; straw, \$768.

Fruits and Vegetables.

Local jobbing quotations:
TROPICAL FRUITS—Oranges, Navels.
12.50@4.50; Florida grapefruit, \$5.95.75;
lemons, California, \$7.50@8 per box; Sicily.
\$7.50@8 per box; pineapples, 6@7c per pound.

ST.50@S per box; pineapples, 6@Te per pound.

VEGETABLES — Artichokes, 90c@\$1 per dozen; asparagus, white, 5c pound; green, \$2.25@2.75; per box; cabbage, 1½@1½c per pound; cauliflower, 35c@\$1 per dozen; celery, \$2.50 per crate; hothouse lettuce, 75c@\$1 per box; onlons, green, 20@25c per dozen; peas, 9@16c per pound; peppers, 35c@\$1 per dozen; peas, 9@16c per pound; peppers, 35c@\$1 per box; onlons, green, 20@25c per dozen; peas, 9@16c per pound; peppers, 35c@\$1c per foren; peas, 9@16c per pound; peppers, 35c@\$1c per box; sprouts, 16c; tomatoce, \$2.50@4.50 per box; gartic, 5@6c per pound.

ONIONS—Oregon, 85c@9c per sack; Spanish, \$2.50 per crate.

POTATOES—Burbanks, 45@80c per hundred; new, 7c per lb.; sweet potatocs, 4c per pound.

GREEN FRUIT—Apples, 30c@\$1.50 per box, according to quality; strawberries, Florin, \$2.25@2.50 per crate.

SACK VEGETABLES—Turnips, 90c@\$1 per sack; parsnips, 90c@\$1 per sack; carrots, 90c@\$1

Dairy and Country Produce.

Local jobbing quotations: POULTRY—Hens, 17c; brollers, turksys, live, 20c; dressed, choice, ducks, 18@20c; geese, 12@13c. EGGS—Fresh Oregon ranch, 20c dozen.
CHEESE—Oregon triplets, 17c; Daisles,
L'hc: Young Americas, 18%c.
BUITTER—Oregon creamery butter cubes.
30%c per pound; prints, 31% 32c per pound.
PORK—Fancy, 12c per pound.
VEAL—Fancy, 13% \$14c per pound.

Staple Groceries.

Staple Groceries.

Local jobbing quotations:

SALMON—Columnia River, one-pound talls, \$2.25 per dezes; half-pound flats, \$1.40; one-pound flats, \$2.45; Alaska pink, one-pound talls, \$1.25.

HONEY—Choice, \$3.25@3.75 per case.

NUTS—Walnuts, 18c per pound; Brazn nuts, 124@16c; filberts, 14@16c; almonds, 18c; peanuts, 5055%; coccomuts, 90c@41 per dozen, chestnuts, 11c per pound; hick-orynuts, \$0.10c; pecans, 17c; pine, 175 200c.

SUGAR-Fruit and berry, \$5.05; Honolulu plantation, \$5; beet, \$4.85; extra C, \$4.55; powdered, barrels, \$5.30; cubes, barrels, \$5.45 COFFEE-Roasted, in drums, 214, \$40c

COFFEE-Reasted, in drums, 21% 340c per pound.

SALT—Graniuated, \$14 per ton; half-ground 100s, \$10 per ton; 30s, \$10.75 per ton; 30s, \$10.75 per ton; dairy, \$12.50 per ton.

RICE—No. 1 Japan, 595%c; cheaper grades, 4%c; Southern head, 5% 36%c.

DRIED FRUITS—Apples, 10c per pound: upricots, 12%14c; peaches, \$611c; prunes, italians, \$910c, silver, 18c; figs, white and hiack, 6% 97c; currants, 8%c; raisins, loosa duscated, 6% 97%c; bleached, Thompson, 11%c; unbleached, Sultanas, \$%c; seeded, 7% 6%c; dates, Persian, 7%6 per pound; fard, \$165 per box

FIGS—Twelve 10-ounce, \$55c, 50 6-ounce, \$1.85; 70 4-ounce, \$2.50; 30 10-ounce, \$2.25; loose, 50-pound boxes, 6% 97c; Smyrna, box7s, \$1.10@1.25; candled, \$3 per box.

Level-Sheep Are Firm and in Demand.

The little business put through at the stockyards yesterday showed no change in market conditions from those prevailing the day before. The sales were a load each of hogs and lambs at Friday's quotations.

at Friday's quotations.

Receipts were 3 calves, 447 hogs and 10 sheep. C. E. Lucke, of Canby, brought in a load of calves, hogs and sheep, and J. A. Martin shipped in four loads of hogs from Shelley, Blackfoot and Firth, Idaho. The sales in detail were the sales in detail were the sales in detail were the sales in detail.

1.77.79.51.5C.F					Commercial Street
Contract S				Weight	Pri
94 hogs 209 lambs	******		*******	. 187	\$18.
200 lambs	*****			78	-70
65 steers				1507	.8,
186 steers	*****			1349	8.
287 steers				1184	- 8
132 steers	******			1178	8.
TOR STREET				1084	7.
27 cows	******			1062	7.
15 cows				1016	7.
13 cows	*****	******		1162	7.
26 culves			*******	156	- 9.
I stag				1450	7.
1 bull .	******	******		1500	- 6
3 bulls		******	*******	1300	6.
78 hogs				100	18.
	******			. 170	0.
250 hogs	******		*******	** 174	9.
256 hogs	******			2234	8,
	glambs	*****		79	7.
865 lambs	*****			** 82	
150 wethe	TB			700	6.
236 owes					0,
The second second		-		COLUMN THE PARTY NAMED IN	1000

The official weekly market report

Choice calves 8.00 5.06 Choice calves 8.00 5.06 Choice calves 8.00 5.00 Choice calves 8.00 5.00 Choice calves 8.00 6.00 Choice calves 8.00 Choice calves 9.00 Choice 6.00 Choice 6.00 Choice 9.00 Choi

aha Livestock Market. Omaha Livestock harned.

SOUTH OMAHA, April 19.—Cattle—Receipts 100, market steady. Native steers, \$7.50@8.75; cows and heifers, \$6.00@8.15; Western steers, \$6.70@8.25; Texas steers, \$6.00@7.75; cows and heifers, \$5.50@7.75;

STOCKS HIGHER the bankers' bills at \$4.83.10 for 60-day bills and at \$4.82.40 for demand, Commercial bills, \$4.82%. Bar silver, 59%c. Mexican dollars, 48c. Government bonds steady; railroad bonds

Mexican Petroleum Advances on Increased Dividend.

Street Is Not Changed by Day's Trading-Bond Market Eases Off Slightly.

NEW YORK, April 19.—The level of prices was virtually unchanged by to-day's trading in stocks. Reading closed half a point above yesterday's price and Amalgamated half a point below. These changes represented the extreme movement among the active stocks. Steel's range was \cup c.

Canadian Pacific showed exceptional heaviness opening two points off, ow-

heaviness, opening two points off, owing to the sharp break in London before the opening here. The stock rallied, but later sold off again.

lied, but later sold off again.

There was heavy trading in Mexican
Petroleum because of the increase in
the dividend rate and first sales were
recorded as 2000 shares at 65% 656,
compared with yesterday's close at
65%. The stock was supplied at the
higher price and quickly sold off.
Loans were scaled down considerably
and over \$4,000,000 was added to the
excess cash reserve. Although the
larger industries in certain parts of
the country are still feeling the effect
of the floods, the business outlook, as
reported by the mercantile agencies in
their weekly review, is bright.

Bonds eased off slightly. Total sales,
par value, \$1,005,000. Panama 3s cou-

erynuts, 3610c; pecans. 17c; pine, 175; par value, \$1,005,000. Panama 3s cou-BEANS—Small white, 5.40c; large white. 5.10c; Lima, 6.20c; pink, 4.25c; Mexican, 5c; CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis

	Sales	High	Low	Clos
Amai. Copper Co Am. Car & F., com do preferred Am. Cotton Oll, com.	7634	76%	75%	75
Am. Car & F., com	33%	33 14	3316	833
do preferred	95	95	04%	95
Am. Cotton Oil, com.	*****	****		17/11
Am. Cotton Off, com. Am. Sagar, com. Am. Emelt., com. do preferred Am. Tel. & Tel Am. Woolen, com Anaconda Mining Co. Atchison, com.	REN	69	6834	684
do profested	103	103	103	103
Am. Tel. & Tel.	129-%	120%	129 14	1294
Am. Woolen, com		****		20
Anaconda Mining Co.	38	381/4	3734	37
Atchison, com	101%	102	101%	1015
do preferred B. & O. com Brooklyn Rapid Tr Canadian Pac., com Central Leather, c	*****	2000	0835	1003
B. & O. com.	100.10	9014	80 %	90
Canadian Pac com	0.50.64	24234	242 4	2421
Central Leather, C.	25	25	245	241
do preferred C. & G. W. com do preferred C. M. & St. P. Chino Copper Chesapeake & Ohio. Colo, Fuel & Iron, c.				925
C. & G. W., com	14	14%	14	1.6
do preferred	8034	30%	30 %	108
C. M. & St. P	109	401/	40	40
Chino Copper	450 M	67	8635	67
Colo Fuel & Iron C.	00.5			823
Colo, Fuel & Iron, c. Consolidated Gas Corn Products, com do preferred. Erie, com do 2d preferred. do 1st preferred. General Electric Gt. North. ore lands Gt. North. pfd. Int. Harvester Guteruban Met. c.	0.000	*****		131
Corn Products, com	10%	10%	10%	104
do preferred	*****		14445	801
Erie, com	2914	29%	29.54	227
do 2d preferred.,	****			15
do lat preferred	1202	1298	12014	1393
Gr. North ore lands.	34 14	35	844	35
Gt. North., pfd	1000	****		1275
Int. Harvester			*****	104
Interurban Met., c	16%	16%	16%	164
Int. Harvester Interurban Met. C. do preferred Lehigh Valley Louisville & Nashville M. K. & T. com. do preferred Missouri Pacific Nevada Consolidated N. Y. Ont. & Western Nor. & Western Nor. & Western Pacific, C. Pennsylvania Railway P. G. L. & Coke Co. Pressed Steel Car, C. do preferred		*****	*****	071
Lehigh Valley	159	15936	109	7113
M IC & T COM		2000	10000	253
do preferred				605
Missouri Pacific	37 14	37 %	37%	373
Nevada Consolidated.	12711	1000	1000	177
New York Central	102%	1023	102 %	201
Nor & Western C.				105
Northern Pacific, c	115	115%	115	115
Pennsylvania Rallway	114 %	314%	11414	114
P. G., L. & Coke Co.	111%	1114	111.50	245
Pressed Steel Car, c.		*****	0.000	97
Pay Cons Copper	18%	18%	18 %	18
Reading, com	164%	185%	164%	165
do preferred	91	91	91	91
Rep. Iron & Steel, c.			****	543
Book Island c	21.44	21 16	21.56	21.4
do preferred		F 2 2 3 8		363
St. L. & S. F., 1st pf.	53	53	53	53
Southern Pacific, com	100	100	100	100
Southern Railway, c.	7000	7415	7814	781
Town & Pacific	15	18	15	18
Union Pacific, com	152%	158 %	153%	1523
do preferred	****	****	* 22.77	841
U. S. Rubber, C	64	64	463 %	103
do preferred	61.5	61 %	61 %	63
do preferred		*****	*****	108
Utah Copper	5234	52%	52%	521
Western Union Tel		*****	*****	611
Rep. Iron & Steel, c. do preferred Rock Island, c. do preferred St. L. & S. F. Ist pf. Southern Pacific, com Southern Railway, c. do preferred Texas & Pacific Union Pacific, com do preferred U. S. Rubber, c. do preferred U. S. Rubber, c. do preferred U. S. Steel Co., c. do preferred Utan Copper Western Union Tel. Westinghouse Elec.	63 %	65 %	60.%	00
Total sales for the	dur .	1.900	share	R.
Lothi Billes for the	THE PARTY	erlanne.	- Carrier W	

tion of the financial community in the question of enlisting new capital continued throughout the week. An exquestion of enlisting new capital continued throughout the week. An extraordinary degree of attention was given to the course of the new St. Paul 4½ per cent bonds, because of its acceptance as a barometer of the new conditions to which other borrowers must conform. The result cannot be said to fix definitely the new investment basis or to break the deadlock ment basis or to break the deadlock which has existed between investors and seekers of capital. Active dealings refollows:

"Receipts for the week have been:
Cattle 1751, calves 28, hogs 2284, sheep
2292, horses 20.

"Cattle cars were full and buyers had a fine layout on hand for Tuesday a fine layout on hand for Juesday a fine layout on hand for Juesday a fine layout on hand for Juesday when subscriptions were closed consults.

Cattle 1751, calves 28, hogs 3284, sheep 2292, horses 20.

"Cattle cars were full and buyers had a fine layout on hand for Tuesday morning from the delayed Monday's stock train. Business was active on a somewhat weaker basis, but the average beef quality was so good that killers could not fall to give 8c or better. Bulk sold Tuesday around 8c, but the tendency downward was in evidence Wednesday. A conservative steer top for the remainder of the week at least is \$8.00 and it is doubtful if buyers could be induced to bid higher. The sentiment is decidedly bearish and price basis is not firm. Cow quality was ordinary, only one head selling at \$7.00 and ranging down to \$5.00, according to quality. Veal market steady to firm at \$9.00.

"All the swine business was contracted Tuesday and Wednesday. Prices to Feducate Tuesday and Wednesday. Prices to Funded would follow St. Paul in offering long-term bonds at present tracted Tuesday and Wednesday. Prices to Funded would follow St. Paul in offering long-term bonds at present prices.

Reduction of the below the price of the plunct that 20 per cent of the issue was left unsold that the same value for the 1913 wool auction sales will be opened neaded for May \$5.00 may \$5.00 successful bond offerings in propriety and the closing is scheduled for May \$5.00 ma

"All the swine business was contracted Tuesday and Wednesday. Prices fell on Tuesday when buyers refused to give over \$3.15 for the best quality light hogs. Wednesday's top was \$0.10 and weak. There is a downward tenency to the swine market and operations are uncertain.

"Not enough sheep and lambs to satisfy one good killer. Only sheared wethers and lambs squeezed through the 3000 total unloaded. All prices are firm and there is an urgent demand for fat mutton."

The following sales are representative of the week's business:

The range of prices at the yards was as follows:

"Togs 8.00"

The sales were business was contracted Tuesday and Wednesday. Prices Reduction of the Bank of England of ficial discount rate from 5 to 4½ per cent was halled with satisfaction with an indication of easy money conditions. Foreign financial commentators, while the England bank rate to 4 per cent, are not sanguine of any marked decline of money rates. The admitted policy of the central government banks is to build up reserves in preparation for coming Autumn needs. The programme for armaments, with the financing of the Balkan war debts, show formidable requirements.

requirements.

Returns of National banks of April 4

heavy undertone. Money, Exchange, Etc.

NEW YORK, April 19.—Money on call, 17098.75; light, 18.8588.90; pigs, \$7.000 nominal. No leans. Time loans weaker; 80; bulk of sales, \$8.7598.80. Sheep—Receipts, none; market steady, six months, 41,644 per cent. Six months, 41,644 per cent. Prime mercantile paper, 54.66 per cent, mbs, \$7,7568.50.

SAN FRANCISCO, April 19.—Sterling on condon, 60 days, \$4.83%; do, sight, \$4.86%. Silver bars, 59% c. Mexican dollars, nominal. Drafts, sight .02, telegraph .04.

CANADIAN PACIFIC HEAVY

CONTROL OF CONTR Condition of the Treasury

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Veg-etables, Fruits, Etc. SAN PRANCISCO, April 19.—The follow-ing produce prices were current here to-

week shows that they hold \$19,085,850 tered. Demand for pork was concentrated in excess of legal requirements. reserve in excess of legal requirements. This is an increase of \$4,181,400 from last week. The statement follows:

Leans \$1,589,623,000 Specie 334,916 Legal tenders 79,153,000 Deposits 1,747,285,000 Circulation 46,263,000

the surplus for the same period one

Money continued to flow in New tions: York and, with the lowering of the Russia year ago. Bank of England rates this week, the outlook is that the banks for the time being face a position where the supply \$25; middlings, \$30gs; of funds will outrun demands. Ber, \$1.41; May, \$1.42. of funds will outrun demands.

BONDS.

NEW YORK, April 19.—Closing quotations:
U S ref 2s reg. 1004 No Pacific 3s. 654
do coupon . 1024 Union Pacific 4s. 94
do coupon . 1024 Union Pacific 4s. 94
do coupon . 1024 Union Pacific 4s. 854
do coupon . 1124 Union Pacific 4s. 854
do coupon . 1125 William Pacific 4s. 854 Coffee and Sugar.

Cotton Market.

NEW ORLEANS, April 19.—Spot julet, unchanged, Middling, 12%c. Sal

LONDON, April 19.—The third series of the 1913 wool auction sales will be opened next Tuesday, and the closing is scheduled for May 5. During the first week 65,000 bales will be offered.

NEW YORK, April 18.—Evaporated apples quiet and steady. Prunes steady. Peaches quiet. Moscow cotton merchants are planning to spend immense sums on the raising of cot-ton in Central Asia.

> BITULITHIC PAVING WEARS

BUYING IS HEAVY

Sharp Upturn Late in Chicago Wheat Session.

MARKET STRONG ALL DAY

Reports of Decreases in Stocks Because of Large Milling Sales. Foreign Markets Also Higher. Coarse Grains Advance.

Weekly Bank Statement Shows Four
Million Increase in Surplus Reserves—Loans Are Reduced.

NEW YORK, April 19.—The statement of the actual condition of clearing-house and trust companies for the week snows that they hold \$19,085,850

AT NEW YORK, April 19.—The statement of the actual condition of clearing-house and trust companies for the week snows that they hold \$19,085,850

NOTHWEST SCENDING, AISO Halped the uprimary receipts of wheat today were 494,000 bushels, against 285,000 bushels last year. Seaboard clearances of wheat and flour equalled 443,000 bushels. Corn was narrow and dull most of the day. The market followed the uprimary near the close. Covering by shorts gave firmness to cats after a sluggish session.

Realizing sales were light and scattered, Demand for pork was concen-

The leading futures ranged as follows:

WHEAT.

Grains in San Francisco SAN PRANCISCO, April 10.—Spot quotations: Walia Walla, \$1.57\\ 0.135\\ 0.15\\ 0

Minneapolis Grain Market,
MINNEAPOLIS, April 12.—Wheat—May,
8734 \$850; July, 90 %c; September, 80 %c.
Cash, No. 1 hard, 90 %c; No. 1 Northern, 50
@80c; No. 2 Northern, 87 %180; No. 2 hard
Montana, 80 %c; No. 3 wheat, 84 @85 %c.
Flax, \$1.28 % @2.20.
Barley—41 @57c.
Bran—\$16 @17.

Minneapolis Grain Market.

European Grain Markets LONDON, April 19 .- Cargoes on passage

LIVERPOOL, April 12. — Wheat—Spot steady, Futures steady, May, 7s 6% d; July, 7s 4% d; October, 7s 3% d.

OVERBECK &

COOKE CO. Brokers, Stocks, Bonds, Cotton, 216-217 BOARD OF TRADE BLDG. MEMBERS CHICAGO BOARD OF TRADE. Correspondents of Logan & Bryan

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the mines of the state all the time, and
points out now and then some extraordinary
money-making opportunities. Upon request
we will mail this publication to you regularly as issued for six months ABSOLUTELY
FREE. Write for it today and ask us for
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mine in Nevada. We know the state from
one end to the other and have personal representatives in all important camps.

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PORTLAND OFFICE:

Lewis Building, 269 Oak Street.

Phones-Marshall 4120, A 4187 TRAVELERS' GUIDE.

COOS BAY LINE

salis from Ainsworth Dock, Portland, at 8
A. M., April 17, 23, 30, May 5, 10, 15, 20,
25, 30, thereafter every five days, 8 A. M.
Preight received daily until 5 P. M. except
day previous to salling, previous day 4 P.
M. Passenger fares: First-class, \$10, second-class, \$7, including berth and meals,
Ticket office at Ainsworth Dock,
PORTLAND & COOS BAY S. S. LINE, L.
H. KEATING, Agent, Phone Main 2606,
A 2332.

Money, Excusage, 14c.

LONDON, April 19.—Bar silver quiet,
271/26 per ounce.

Money, 262% per cent.
Rate of discount in the open market for short bills, 24 643 9-16 per cent; three months bills, 25 673 11-16 per cent.