

BEST BARGAIN DONE

Bluestem Supplies Diminish and Prices Move Up.

SALES MADE AT 85 CENTS

Other Sorts Are in Less Demand, but Farmers Are Not Offering on the Market—Oats Are Selling at Better Prices.

Interest in the wheat trade at the present time centers in bluestem, which, because of its scarcity, is bringing steadily advancing prices.

There was some demand for forty-fold, but there were few sellers. Forty-fold was quoted at 51 cents, club at 50 cents and red Russian at 78 cents.

December barley was firmer at San Francisco, closing at \$1.38. The shorts are believed to have got from under the big deal in wheat practically over.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

Monday 181 23 3 14 16  
Tuesday 82 11 3 10 3  
Wednesday 43 7 1 11 5  
Thursday 40 6 1 11 5  
Friday 40 6 1 11 5  
Saturday 40 6 1 11 5  
Total this week 901 66 20 40 47

There was a strong demand, not only for the best hops, but for the lower grades as well.

English mail advices say of the London hop market, that the remaining exports are not of first-rate quality.

There is a brisk demand for English hops, and as a result prices are hardening, though slowly.

London hop factors' circulars say: Wild, Neame & Co. are the only ones in our list who report a prevalence during the week, and there has been a further clearance of hops of all descriptions at current prices.

The market has shown more activity during the past week and a considerable business has been done. There is a much better undertone generally.

W. H. and H. Le May—There has been a further clearing of hops during the past week. It is evident that the price is holding steady.

MOHAIK PRICES ARE HOLDING STEADY Small Trade in Fall Texas on the Boston

Only a moderate trade is reported in the Boston market on Fall Texas mohair, at fair prices named a week ago.

Supplies of foreign hair are practically nil in this market and there is little elsewhere to be said.

In the English market, the situation is almost identical with that here, business being perhaps a little more wanted scale but for hand-to-mouth lots.

At the Cape, business has not been heavy although there have been no accumulations there and holders are being forced to seek more money for their holdings.

LOCAL EGGS SURPLUS IS WORKED OFF Small Receipts and Sharp Demand Make Prices Advance

Eggs were closely cleaned up on Front street at the end of business yesterday. Candler Oregon brought 22 1/2 cents.

There was an active demand for poultry and with very limited receipts, prices were firm all along the line.

Dressed turkeys sold at 27 1/2 cents and live turkeys at 24 and 25 cents, including broilers at 18 and 14 cents. Geese, particularly, were wanted for the New Year's trade, but few were available.

Live geese sold at 15 cents and dressed at 20 cents.

Pressed meats were also in small supply and were steady in price.

Conditions were unchanged in the butter and cheese markets.

BEARS ATTACK EAST

With No Demand for Stocks, Prices Are Forced Down.

STEEL WEAKEST FEATURE

Canadian Pacific Declines on Selling for Foreign Account—Partial Recovery Before the Close.

NEW YORK, Dec. 28.—After a week of colorless trading and stagnant markets, stocks moved in a definite way today and quotations were depressed in all quarters of the list.

Steel was a depressing influence and feature came across, following a feature from the bear factions. There was no demand for stocks and the bears were actively moderate offerings.

Some indications of the more conservative feeling in trade were contained in the weekly reviews.

The bond market was under moderate pressure. Total sales, par value, \$396,000. United States 2s coupon advanced 1/8, the 1s registered 1/8 and 3s coupon on call on the 15th.

CLOSING STOCK QUOTATIONS. Reported by J. C. Wilson & Co., Lewis building, Portland.

Table with columns for stock names and prices. Includes Amal. Copper, Am. Can., Am. Cotton Oil, etc.

Amal. Copper (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Can. (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Cotton Oil (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Locomotive (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Smelt. (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Woolen (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Zinc (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Iron (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Steel (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Glass (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Paper (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Textile (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Chemical (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Electric (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Machinery (Open) High (Close) 29 1/2 30 1/2 29 3/4

Am. Miscellaneous (Open) High (Close) 29 1/2 30 1/2 29 3/4

WHEAT TRADERS PAY NO ATTENTION TO ARGENTINE REPORTS.

ACCUMULATION OF STOCKS

Sentiment in the Chicago Pit Is Bearish and May at the Close Is Three-Eighths Lower.

CHICAGO, Dec. 28.—The grain markets today fluctuated slowly within narrow profit limits.

The wheat market, while still bearish on the foreign situation, as reported yesterday, and the accumulation of stocks in the Northwest, was in the main characterless.

A range of 3/4 cent marked the widest fluctuation of crop prices.

Oats were stagnant and the tone slightly easier. Wheat closed unchanged to 1/4 cent under yesterday.

The leading futures ranged as follows: WHEAT: Dec. 28 1/2, 29 1/2, 30 1/2, 31 1/2, 32 1/2, 33 1/2, 34 1/2, 35 1/2, 36 1/2, 37 1/2, 38 1/2, 39 1/2, 40 1/2, 41 1/2, 42 1/2, 43 1/2, 44 1/2, 45 1/2, 46 1/2, 47 1/2, 48 1/2, 49 1/2, 50 1/2, 51 1/2, 52 1/2, 53 1/2, 54 1/2, 55 1/2, 56 1/2, 57 1/2, 58 1/2, 59 1/2, 60 1/2, 61 1/2, 62 1/2, 63 1/2, 64 1/2, 65 1/2, 66 1/2, 67 1/2, 68 1/2, 69 1/2, 70 1/2, 71 1/2, 72 1/2, 73 1/2, 74 1/2, 75 1/2, 76 1/2, 77 1/2, 78 1/2, 79 1/2, 80 1/2, 81 1/2, 82 1/2, 83 1/2, 84 1/2, 85 1/2, 86 1/2, 87 1/2, 88 1/2, 89 1/2, 90 1/2, 91 1/2, 92 1/2, 93 1/2, 94 1/2, 95 1/2, 96 1/2, 97 1/2, 98 1/2, 99 1/2, 100 1/2.

Next in importance is the proposed bridging of the Columbia between Kennewick and Pasco, Benton and Franklin county Representatives will introduce a bill calling for an appropriation of \$200,000.

Capitalists are waiting for states to join in purchasing the bridge across the Snake River connecting the two towns.

The bridge is owned by the two towns and the ferry plying between the two towns at present and will probably present some interesting figures at the session of the Legislature.

Residents of Metaline and Metaline Falls will seek a bridge appropriation. The cost has not been estimated as yet.

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BANKS GAIN CASH

DEPOSITS AT NEW YORK ALSO SHOW HEAVY INCREASE.

With Enlargement of Reserve Requirements, Legal Surplus Is Decreased Nearly Two Millions.

NEW YORK, Dec. 28.—The statement of the actual condition of clearing-house banks and trust companies for the week (five days) shows that they hold \$5,338,400 reserve in excess of legal requirements. This is a decrease of \$1,744,500 from last week. The statement follows:

Loans \$1,852,370,000; Increase \$1,852,370,000

Legal tenders \$2,238,000; Decrease \$2,238,000

Legal deposits \$1,248,030; Decrease \$1,248,030

Reserve \$5,338,400; Decrease \$1,744,500

Legal surplus \$1,744,500; Decrease \$1,744,500

Trust companies reserve with clearing-house members carrying 35 per cent reserve of state banks and trust companies in Greater New York, not included in clearing-house statement:

Loans \$54,635,000; Increase \$54,635,000

Legal tenders \$8,822,400; Decrease \$8,822,400

Legal deposits \$29,125,000; Decrease \$29,125,000

Reserve \$69,807,400; Increase \$69,807,400

Legal surplus \$1,744,500; Decrease \$1,744,500

Preparations for the January 1 dividend and interest disbursements, which according to the current estimates, will amount to \$250,000,000, were revealed in the statement of the New York Clearing-House banks issued Saturday.

There was an unexpectedly heavy increase of \$27,738,000 in deposits and since this necessitated an additional cash reserve requirement amounting approximately to \$7,000,000, the effect of the gain in specie and legal was more than wiped out.

The report of the trust companies made independently of the clearing-house statement revealed an anticipated increase of \$2,000,000 in deposits, but the trust companies still show a deficit of \$261,300 in reserve surplus.

There was a quiet week at the stockyards came to a close with only two cars in and consequently but little business was done at the wind-up.

The sale of a load of medium steers, of 230 pounds, averaged at \$5.95, completed Saturday's business.

The receipts were 29 cattle, 13 hogs, and 49 sheep. The shippers were: F. P. Folsom, Woodburn, 12; J. C. Lucke, Canby, 1 car of sheep and hogs.

The range of prices at the yards was as follows: Medium steers \$7.00 to \$7.25; Good steers \$6.50 to \$6.75; Choice steers \$6.00 to \$6.25; Good heavy calves \$5.50 to \$5.75; Choice heavy calves \$5.00 to \$5.25; Good sheep \$4.50 to \$4.75; Choice sheep \$4.00 to \$4.25; Good hogs \$3.50 to \$3.75; Choice hogs \$3.00 to \$3.25; Good lambs \$2.50 to \$2.75; Choice lambs \$2.00 to \$2.25.

Omaha Livestock Market. SOUTH OMAHA, Dec. 28.—Cattle—Receipts, 100; market, steady. Native steers, \$5.00 to \$5.25; Western steers, \$4.75 to \$5.00; Good heavy calves, \$5.00 to \$5.25; Choice heavy calves, \$4.75 to \$5.00; Good sheep, \$4.50 to \$4.75; Choice sheep, \$4.25 to \$4.50; Good hogs, \$3.50 to \$3.75; Choice hogs, \$3.25 to \$3.50; Good lambs, \$2.50 to \$2.75; Choice lambs, \$2.25 to \$2.50.

Chicago Livestock Market. CHICAGO, Dec. 28.—Cattle—Receipts, 500; market, steady. Native steers, \$5.00 to \$5.25; Western steers, \$4.75 to \$5.00; Good heavy calves, \$5.00 to \$5.25; Choice heavy calves, \$4.75 to \$5.00; Good sheep, \$4.50 to \$4.75; Choice sheep, \$4.25 to \$4.50; Good hogs, \$3.50 to \$3.75; Choice hogs, \$3.25 to \$3.50; Good lambs, \$2.50 to \$2.75; Choice lambs, \$2.25 to \$2.50.

Portland Livestock Market. PORTLAND, Dec. 28.—Cattle—Receipts, 100; market, steady. Native steers, \$5.00 to \$5.25; Western steers, \$4.75 to \$5.00; Good heavy calves, \$5.00 to \$5.25; Choice heavy calves, \$4.75 to \$5.00; Good sheep, \$4.50 to \$4.75; Choice sheep, \$4.25 to \$4.50; Good hogs, \$3.50 to \$3.75; Choice hogs, \$3.25 to \$3.50; Good lambs, \$2.50 to \$2.75; Choice lambs, \$2.25 to \$2.50.

Condition of the Treasury. WASHINGTON, Dec. 28.—The condition of the Treasury at the beginning of business today was: Working balance \$88,437,000; Total fund \$141,197,104; Receipts \$1,248,030; Disbursements \$1,248,030; Deficit \$1,248,030.

Money, Exchange, Etc. SAN FRANCISCO, Dec. 28.—Sterling on London—84 1/2; do, sight, \$4.84 1/2; do, 30 days, \$4.84 1/2; do, 60 days, \$4.84 1/2; do, 90 days, \$4.84 1/2; do, 120 days, \$4.84 1/2; do, 150 days, \$4.84 1/2; do, 180 days, \$4.84 1/2; do, 210 days, \$4.84 1/2; do, 240 days, \$4.84 1/2; do, 270 days, \$4.84 1/2; do, 300 days, \$4.84 1/2; do, 330 days, \$4.84 1/2; do, 360 days, \$4.84 1/2.

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DRUNKEN PRISONERS RIOT

Alcohol Smuggled Into Guardhouse at Fort Stevens Army Post.

ALCOHOL SMUGGLED INTO GUARDHOUSE

PORT STEVENS, Or., Dec. 28.—(Special.)—One of the most audacious revolts against army discipline that has ever taken place at the local military post occurred about 6 P. M. Christmas day, when the prisoners confined in the guardhouse at Fort Stevens required armed intervention to quell the disturbance.

The guard was hastily formed, their rifles loaded with steel-jacketed bullets and they marched in amongst the mutineers, who were forced back into their cells with loaded rifles pointed at their breasts.

A rigid investigation is being conducted to determine where they secured the intoxicants. A statement that is given wide credence is to the effect that a bucket generally used for carrying water into the cell rooms was smuggled into the main cell filled with alcohol. Alcohol is used for a variety of purposes at the fort, hence is easily obtained.

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INDIANS ENJOY CHRISTMAS

Celebration at School Is One to Be Remembered by Students.

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CHEMAWA, Or., Dec. 28.—(Special.)—The Christmas season of 1912 is one long to be remembered by the students of the Indian school who made such a Christmas possible, is highly praised.

Monday evening the students had decorated in the chapel, which had been decorated in the occasion, and the pleasure of hearing the cantata. On Tuesday evening, according to the plans, Santa Claus came to the gymnasium and presented the students with a Christmas remembrance in the way of a picture machine, as well as new Christmas cards.

On Wednesday evening the dance in the gymnasium afforded the pupils an excellent source of amusement.

Thursday evening the students were given the pleasure of their first moving picture show, it being the first that many of them have ever seen. The grammar school of our friend Herod presented a play, "The Old King," "The Old Actor," "Battle Hymn of the Republic," and "Alkali's Bride."

Friday evening the students were given the pleasure of their first moving picture show, it being the first that many of them have ever seen. The grammar school of our friend Herod presented a play, "The Old King," "The Old Actor," "Battle Hymn of the Republic," and "Alkali's Bride."

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