BAG MARKET WEAK

Dealers Unable to Get 8.20 Cents in Country.

PRICES ARE SAGGING

Unfavorable Crop Situation in California Is the Principal Depressing Factor—Country Merchants Well Supplied.

Continued weakness is noted in the grain bag market and prices have become very unsettled. Local dealers quoted 8⅛ cents to 8.15 cents. Efforts were made to get 8.20 cents or 8.25 cents in the country, but buyers showed no interest. According to letters received country dealers in the big grain sections have their probable wants well covered.

Weather conditions in California are responsible for the easy tone of the bag market. There has been only one good rain in the grain sections of that state and hope is practically given up of a satisfactory crop. Against a barley outturn of 725,000 tons in California last year, estimates are now made of a 400,000-ton crop, or 503,000 tons at the outside. The California wheat crop last year was 250,000 tons and the estimate for this year is about 125,000 tons.

Should there be unfavorable crop developments in the Pacific Northwest it will further weaken the bag situation.

FARMERS DEMAND $1 FOR WHEAT

No Selling Reported at Country Points—Oats Quiet.

Farmers demand $1 for wheat in the country now and will not sell for less. As a consequence no business was reported yesterday at any point.

For new crop club 85 cents is being offered, based on California quotations for Northern grain on dock here.

There was no change in the oats situation. Holders demand $40 and will not consider lower offers.

Local receipts in cars were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	84	..	7	2	14
Tuesday	47	3	7	1	4
Wednesday	28	..	3	1	3
Thursday	42	8	6	6	11
Friday	15	3	4	2	19
Saturday	62	8	4	3	21
Year ago	3	3	1	4	..
Total this w'k	289	22	31	15	72
Year ago	178	22	77	15	65
Sea'n to date	12,335	341	2125	1489	2432
Year ago	10,830	574	1979	779	2485

LAST CAR OF OREGON ONIONS SOLD

Season Closes in a Satisfactory Manner. Acreage Increased.

The last of the 1911 Oregon onion crop was sold in the past week, bringing the market to a successful conclusion.

Shipments during the week were five cars. Two were sold some time ago and the other three disposed of in the last few days at $3.75. There are three cars left at Sherwood and 200 or 300 sacks in small lots at scattered points, but these have all been sold for shipment in the coming week.

The Oregon crop amounted to 370 cars. The season opened at $1.15 a hundred, and from that time the price climbed steadily without a backset up to the close.

The 1912 crop probably will be the largest ever grown in this state, as there has been a 25 per cent increase in the acreage. The crop is not growing fast at the present time, owing to the cold weather. If present conditions continue there will be a late crop.

PLENTY OF PRODUCE IS COMING

Fourteen Cars of Fruits and Vegetables Due Monday.

Front street will be well supplied with vegetables and fruit at the opening of next week. Receipts due Monday are two cars of Winningstadt cabbage, one car of lettuce, five cars of oranges and six cars of bananas. One car of green asparagus is due Tuesday. A total of 15 cars of bananas will be received in the coming week.

Receipts of strawberries yesterday were the largest of the season, but the quality is still poor. Dealers hope the coming week will bring riper fruit, as the demand is good. Those received yesterday sold at $3 a crate.

BUTTER STOCKS CLEAN UP WELL

Market Closes Steady and No Change in Price Is Expected.

The week closed steady in the butter market. Supplies of all kinds cleaned up well and no change in price is expected next week.

Cheese quotations are being maintained, but may be lowered by the middle of the week, when the next shipment comes from Tillamook.

The egg market was strong Saturday at 21 cents for candied. The shipping and storage demand keeps the supply down.

Poultry and dressed meats were firm at unchanged prices.

SPOT HOPS FIRM, CONTRACTS QUIET

Unsold Holdings of 1911 Oregons Are 1920 Bales.

The purchase of about 300 bales of spot Oregon hops in the past week has left the market for last year's crop in a firm position, but at the close the demand was light. Unsold holdings of 1911 Oregons now amount to 1920 bales.

The demand for contracts is nominal.

Beer sales in March showed a decrease of about 300,000 barrels as compared with the same month last year.

MOHAIR POOL AT BROWNSVILLE SOLD

Brings Over 35 Cents—Sales Scheduled for Coming Week.

The first Oregon mohair pool to be sold this season was that at Brownsville, which was disposed of during the past week. It contained about 1500 fleeces and brought a fraction over 35 cents a pound.

The next pool sales will be at Eddyville, on Monday, and at Lebanon on Thursday. The Hillsboro pool will be sold on Tuesday, April 30.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,552,128	$562,232
Seattle	1,665,765	156,692
Tacoma	337,840	65,250
Spokane	582,245	42,019

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1912	$12,351,790	$11,862,421	$4,108,904
1911	12,633,583	9,981,401	4,197,426
1910	11,937,272	11,534,849	4,871,459
1909	6,920,929	10,163,289	4,222,653
1908	5,276,693	7,582,410	3,498,953
1907	6,833,140	9,636,422	4,398,138
1906	4,201,472	8,322,474	3,636,831
1905	3,309,330	4,235,787	2,817,109
1904	3,659,208	3,488,324	2,099,826
1903	2,759,857	3,356,617	1,975,269
1902	3,127,489	2,600,610	1,948,111
1901	2,017,199	3,034,049	2,483,498

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, $1.06 @1.07; club, $1.02; red Russian, $1; Valley, $1.02; 40-fold, $1.02.

MILLSTUFFS—Bran, $24 per ton; shorts, $26; middlings, $31.

FLOUR—Patents, $5.10 per barrel; straights, $4.70; exports, $4.20; Valley, $5.10; graham, $5.10; whole wheat, $5.30.

CORN—Whole, $39; cracked, $40 per ton.

HAY—No. 1 Eastern Oregon timothy, $14 @16; No. 1 Valley, $12@14; alfalfa, $12@12.50; clover, $8@9; oats and vetch, $10@11; grain hay, $9.

OATS—No. 1 white, $39@40 per ton.

Dairy and Country Produce.

BUTTER—Oregon creamery butter, solid pack, 28½c per pound.

EGGS—Fresh Oregon ranch, candled, 21c per dozen; case count, 20½c.

CHEESE—Oregon flats, 21@21½c per pound.

PORK—Fancy, 10½@11c per pound.

VEAL—Fancy, 12c per pound.

POULTRY—Hens, 17½@18c; Springs, 17@17½c; broilers, 25@30c; ducks, 20c; geese, 11c; turkeys, live, 20c; dressed, 25c.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, navels, $2.50@3.25; California grapefruit, $3.50@4; Florida grapefruit, $5.75@7; bananas, $1.25 @1.50 per bunch; lemons, $4.50@5.50 per box; pineapples, 6c per pound.

FRESH FRUITS—Strawberries, $3 per crate; cranberries, $10@11.50 per barrel; apples, $1.25@3 per box.

POTATOES—Buying prices: Burbanks, $1.40@1.50 per hundred; new California, jobbing price, 8c per pound; sweet potatoes, $3.25 per crate.

ONIONS—Mexican, $3.75 per crate.

VEGETABLES—Artichokes, 75@90c per dozen; asparagus, white, $1.25 per crate; green, $2@2.25 per crate; beans, 15@17½c; cabbage, 4c per pound; cauliflower, $2.25 per crate; celery, $5@6 per crate; cucumbers, $2@2.50 dozen; eggplant, 25c per pound; head lettuce, $2 per crate; hothouse lettuce, 75c@$1 per box; peas, 10c per pound; peppers, 25c pound; radishes, 30c per dozen; rhubarb, 2½@3c per lb.; spinach, $1.15@1.25 per box; tomatoes, $3@3.50 per box; garlic, 8@10c per pound.

SACK VEGETABLES—Turnips, $1@1.10 per sack; beets, $1.50; rutabagas, $1@1.10; carrots, $1.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.25 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.35.

COFFEE—Roasted, in drums, 26½@40c per pound.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 14@16c; filberts, 13@15c; almonds, 17@21c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 8@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4@5c; large white, 4¾c; Lima, 7½c; pink, 5¾c; Mexican, 5½c; bayou, 5c.

RICE—No. 1 Japan, 5¼c; cheaper grades, 4¾@5c; Southern head, 5¾@7c.

SUGAR—Dry granulated, $6.05; fruit and berry, $6.05; Honolulu plantation, $6; beet, $5.85; extra C, $5.55; powdered, barrels, $6.30; cubes, barrels, $6.45.

DRIED FRUITS—Apples, 14c per pound; apricots, 16@18½c; peaches, 12@14c; prunes, Italians, 10½@10¾c; silver, 15c; figs, white and black, 6½@7c; currants, 10@11c; raisins, loose, Muscatel, 6¾@7½c; bleached Thompson, 11¾c; unbleached Sultanas, 8½c; seeded, 7½@8½c; dates, Persian, 8½c per pound; Fard, $1.60 per box.

Hops, Wool and Hides.

HOPS—1911 crop, 38c; olds, nominal; 1912 contracts, 25c.

MOHAIR—Choice, 34@35c per pound.

WOOL—Eastern Oregon, 14@16c per pound, according to shrinkage; Valley, 18@19c per pound.

PELTS—Dry, 11c; lambs, salted, 75@90c; short-wool pelts, 65@85c; butcher pelts, Jan. take-off, 90c@$1.05; Feb. take-off, $1.10@1.15.

HIDES—Salted hides, 10½@10¾c per pound; salted calf, 16@17c; salted kip, 11@12c; green hides, 9½c; dry calf, 21c; dry hides, 18@19c; salted stags, 7@7½c; green stags, 6@6½c.

CASCARA—Per pound, 5¾@6c.

GRAIN BAGS—In car lots, 8¼@8.15c.

Minneapolis Wheat Market.

MINNEAPOLIS, April 20.—Close: Wheat—May, $1.11¾; July, $1.12⅝; September, $1.05¾.

Cash—No. 1 hard, $1.14½; No. 1 Northern, $1.13⅝; No. 2 Northern, $1.11⅝; No. 3 wheat, $1.09⅝.

FIRM WEEK AT YARDS

ALL CLASSES LIVESTOCK SELL AT GOOD PRICES.

Total Arrivals Are Not Heavy—No Business Transacted on Closing Day.

No business of importance was put through at the stockyards yesterday. As usual on Saturday arrivals were light, consisting only of 7 calves, 50 hogs and 26 sheep. They were shipped in by A. B. Gale, of Airlie.

The market held generally firm throughout the week. The total run was rather light.

The range of prices at the yards was as follows:

Choice steers	$6.50@$7.00
Good steers	6.25@ 6.40
Medium steers	4.90@ 6.25
Choice cows	5.50@ 5.90
Good cows	5.00@ 5.50
Medium cows	4.50@ 5.00
Choice calves	8.50@ 8.75
Good heavy calves	6.00@ 8.50
Bulls	4.25@ 5.50
Stags	4.75@ 6.25
Hogs—	
Light	8.00@ 8.50
Heavy	6.50@ 7.50
Sheep—	
Yearlings	5.00@ 6.50
Wethers	5.00@ 6.25
Ewes	4.00@ 5.85
Lambs	4.50@ 6.50
Spring lambs	6.00@ 7.50

Chicago Livestock Market.

CHICAGO, April 20.—Cattle—Receipts 200; market steady. Beeves, $5.60@8.75; Texas steers, $4.75@6.10; Western steers, $5.60@7.10; stockers and feeders, $4.20@6.65; cows and heifers, $2.60@7.25; calves, $5@7.50.

Hogs—Receipts 14,000; market dull, 5c lower. Light, $7.50@7.87½; mixed, $7.55@7.95; heavy, $7.60@7.97½; rough, $7.60@7.70; pigs, $4.85@7.40; bulk of sales, $7.80 @7.90.

Sheep—Receipts 1500; market steady. Native, $4@6.50; Western, $4.25@7; yearlings, $5.90@7.25; lambs, native, $5.25@7.85; Western, $5.50@8.20.

Omaha Livestock Market.

SOUTH OMAHA, Neb., April 20.—Cattle—Receipts 100; market steady. Native steers, $5.90@8.40; cows and heifers, $3.75@7.25; Western steers, $4.80@7.40; Texas steers, $4.40@6.20; range cows and heifers, $3.25@5.80; canners, $2.75@4.15; stockers and feeders, $4.40@7.20; calves, $4@7.50; bulls, stags, etc., $4.25@6.50.

Hogs—Receipts 11,000; market 10@15c lower. Heavy, $7.40@7.70; mixed, $7.50@7.60; light, $7.40@7.65; pigs, $6@7.50; bulk of sales, $7.50@7.65.

Sheep—Receipts 100; market steady. Yearlings, $4.50@7.50; wethers, $5.90@6.60; ewes, $5@6; lambs, $7@8.10.

Chicago Produce Market.

CHICAGO, April 20.—Butter—Steady. Creameries, 28@31c; dairies, 24@28c.

Eggs—Steady; receipts, 23,991 cases; at mark, cases included, 17@17½c; ordinary firsts, 17½c; firsts, 18½c.

Cheese—Steady; daisies, 17¼@17½c; twins, 16¼@16½c; Young Americas, 16¾@17c; long horns, 16¾@17c.

Dried Fruit at New York.

NEW YORK, April 20.—Evaporated apples steady; spot, fancy, 9½@10½c; choice, 8¼@9c; prime, 7¾@7⅞c.

Prunes—Nominal. Quotations range from 4⅝c to 10¼c for Californias up to 30-40s, and 7¼@11c for Oregons.

Peaches—Steady. Choice, 10½@10¾c; extra choice, 11@11½c; fancy, 11½@12c.

New York Cotton Market.

NEW YORK, April 20.—Cotton futures closed steady. Bids: April 11.45, May 11.53, June 11.58, July 11.67, August 11.68, September 11.68, October 11.75, November 11.78, December 11.84, June 11.80, February 11.86, March 11.90. Spot closed steady, 15 points higher. Mid-uplands 11.95, mid-gulf 12.20. No sales.

Flax, Etc. at Minneapolis.

MINNEAPOLIS, April 20.—Flax, $2.13½ @2.16½.

Barley—70c@$1.20.

Corn—No. 3 yellow, 80¼@81c.

Oats—No. 3 white, 55½@56c.

Rye—No. 2, 89@91½c.

Bran—In 100-pound sacks, $24@24.50.

Wool at St. Louis.

ST. LOUIS, April 20.—Wool—Steady. Territory and Western mediums, 16@18c; fine mediums, 15@17c; fine, 10@15c.

STOCK TONE HEAVY

Wall Street Has Not Emerged From Depression.

DEALINGS ARE MODERATE

Marconi Shares Fall Back Fifty Points — International Mercantile Marine Weak and Lower. Bonds Are Irregular.

NEW YORK, April 20.—The course of the stock market today suggested it had not emerged from the depression of earlier in the week. The weekly statements of the commercial agencies indicate a slight retrograde movement in some lines of trade.

Business was in moderate volume and the undertone was irregular throughout. There was heaviness in Western Union. Marconi old stock fell today to 150, after having been quoted less than 24 hours before 200 points above.

Standard shares were neglected at first but later made improvement under the lead of Reading. Specialties again were prominent, Interborough Metropolitan preferred and Third avenue recording gains.

The issues of the International Mercantile Marine Company were weak, the bonds and preferred stock declining to lowest prices of the week. The market at the close was dull.

Bonds were irregular today. Today's sales, par value, aggregated $2,601,000. United States Government bonds were unchanged on call throughout the week.

CLOSING STOCK QUOTATIONS.

	Open	High	Low	Close
Amal. Copper Co.	85¼	85⅝	82½	83¼
Am. Car & F., com.	59	59⅜	59	59¼
Am. Can, com.	33½	34¼	32⅝	34
do preferred	115½	116½	115½	116
Am. Cotton Oil, com.	52⅝	52⅝	52⅝	52⅝
Am. Sugar, com.	...	...	...	127
Am. Smelt., com.	85¼	85¼	84⅝	84¾
do preferred	107⅝	107⅝	107⅝	107⅝
Am. Woolen, com.	...	...	...	28¼
Anaconda Mining Co.	42⅝	42⅝	42½	42½
Atchison, com.	108⅝	108⅝	108¼	108¼
B. & O., com.	107½	107½	107¼	107½
Beet Sugar	65⅝	66⅝	65⅝	65⅝
Brooklyn Rapid Tr.	82½	83	82½	82½
Canadian Pac., com.	252	252	251¼	251⅛
Central Leather	26⅝	27⅜	26⅝	27⅛
do preferred	93¼	94½	93¼	94¼
C. & G. W., com.	19	19	18⅝	18⅝
do preferred	...	...	...	36½
C., M. & St. P.	110½	110⅞	110⅛	110½
C. & N. W., com.	143½	143⅜	143	143⅜
Chesapeake & Ohio	78⅝	79	78½	78⅝
Colo. Fuel & Iron, c.	30⅝	31	30⅝	30
Colo. South., com.	...	...	...	44
do 2d preferred	66	66	66	66
do 1st preferred	...	...	...	74⅝
Consolidated Gas	144	144	143⅜	143⅜
Corn Products, com.	15¼	15⅜	15¼	15⅜
do preferred	...	...	...	82½
Denver & Rio G., c.	23	23	23	23
do preferred	...	...	...	41⅝
Erie, common	37	37	36⅜	36⅝
do 2d preferred	...	...	...	45½
do 1st preferred	55⅜	55⅝	55⅜	55⅜
General Electric	170	170	169	169
Gt. North. ore lands	40	40	39⅝	39⅝
Gt. North., pfd.	131⅜	131⅜	131¼	131⅜
Illinois Central	129½	129½	129	129
Int. Harvester	117	117	117	117
Interurban Met., c.	19½	19⅝	19½	19⅝
do preferred	59⅝	59⅝	58½	58⅝
Lehigh Valley	164⅝	164⅝	164⅛	164⅛
Kansas City South.	...	...	...	27¼
Louisville & Nashville	159	159	159	159
Mexican National, 2d	...	...	...	29⅞
M., St. P. & S. S. M.	...	...	...	141½
M., K. & T., com.	29⅝	29⅝	29⅝	29⅝
do preferred	...	...	...	62⅝
Missouri Pacific	43⅝	43⅝	43	43
National Lead	57	57	57	57
Nevada Consolidated	19¼	19⅝	19⅜	19⅝
New York Central	119⅜	119⅝	119	119⅜
N. Y., Ont. & West.	...	...	...	39
Nor. & Western, c.	112⅝	112⅝	112½	112½
North American	...	...	...	83⅛
Northern Pacific, com	121	121	120⅝	120¼
Pacific Mail S. S. Co.	...	...	...	31½
Pennsylvania Railway	124⅜	125	124⅜	124⅝
P. G., L. & Coke Co.	...	...	...	108½
Pressed Steel Car, c.	35	35½	35	34⅝
Reading, com	164¼	165⅜	164½	164⅝
do 2d pref.	...	...	...	96½
do 1st pref.	90½	90⅝	90½	90½
Rep. Iron & Steel, c.	24⅝	24⅝	23⅝	23⅝
do preferred	...	...	...	78½
Rock Island, com	29	29⅜	28⅝	28⅝
do preferred	56½	56⅝	56	56
St. L. & S. F., 2d pf.	41	41	41	41
do 1st pref	...	...	...	65
St. L. & S. W., com.	33	33	33	33
do preferred	...	...	...	76
Southern Pacific, c.	112⅜	112⅜	112⅜	112⅜
Southern Railway, c.	29⅜	29⅝	29⅛	29⅝
do preferred	...	...	...	73⅝
Texas & Pacific	...	...	...	24
Union Pacific, com.	171⅜	172⅜	171⅜	171⅝
do preferred	91	91	91	91
U. S. Rubber, com.	55⅝	56	55⅝	55⅝
do preferred	113	113⅝	113	112⅝
U. S. Steel Co., com.	70⅛	71	70⅝	70⅝
do preferred	112⅝	112⅝	112½	112½
Utah Copper	63⅝	63⅝	63⅝	63⅝
Virginia Chemical	49⅝	49⅝	49½	49⅝
Wabash, com	8⅝	8⅝	8⅝	8⅝
do preferred	21¼	21⅜	21¼	21¼
Western Union Tel.	86	86	84½	84⅝
Westinghouse Elec.	75¼	75⅝	75⅝	75⅝
Wisconsin Central, c.	...	...	...	55
Wheel. & Lake Erie	8¼	8¼	8¼	8¼

Total sales for the day, 237,700 shares.

BONDS.

NEW YORK, April 20.—Closing quotations:

U S ref 2s reg.	100⅛	N Y C gen 3½s.	87
do coupon	100⅛	No Pacific 3s.	69⅜
U S 3s reg.	102½	No Pacific 4s.	99⅝
do coupon	102⅝	Union Pacific 4s.	102
U S new 4s reg.	114	Wis Central 4s.	92⅝
do coupon	114¼	Japanese 4s	85⅜
D & R G 4s	88B		

Stocks at Boston.

BOSTON, April 20.—Closing quotations:

Allouez	47	Mohawk	66
Amalg Copper	83¼	Nevada Con	19⅝
A Z L & Sm.	27⅝	Nipissing Mines	7½
Arizona Com	6	North Butte	32⅜
B & C C & S M.	8	North Lake	8¼
Cal & Arizona	74	Old Dominion	55½
Cal & Hecla	490	Osceola	117
Centennial	27¼	Quincy	89⅝
Cop Ran Con Co	65½	Shannon	15⅝
E Butte Cop M.	14¼	Superior	38⅜
Franklin	15	Sup & Bos Min.	3¼
Giroux Con	5⅜	Tamarack	44
Granby Con	58	U S S R & M.	39¼
Greene Cananea	9⅝	do preferred	48⅝
I Royalle (Cop)	28½	Utah Con	14½
Kerr Lake	2⅝	Utah Copper Co.	63⅝
Lake Copper	46½	Winona	6⅜
La Salle Copper	7⅝	Wolverine	132
Miami Copper	25½		

Money, Exchange, Etc.

NEW YORK, April 20.—Money on call, nominal. Time loans, easier; 60 and 90 days, 3½@3¾ per cent; six months, 3¾@4 per cent.

Prime mercantile paper closed at 4¼@4½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8430 for 60-day bills and at $4.8730 for demand.

Commercial bills, $4.84¼.

Mexican dollars, 47c.

Government bonds, steady; railroad bonds, irregular.

LONDON, April 20.—Bar silver—Quiet, 27 5-16d per ounce.

Money—2½@3 per cent.

The rate of discount in the open market for short bills is 3 5-16 per cent; do three-months' bills is 3⅜ per cent.

SAN FRANCISCO, April 20.—Sterling on London, 60 days, $4.84⅝; do. sight, $4.87⅝.

Drafts—Sight, 2c; telegraph, par.

Condition of the Treasury.

WASHINGTON, April 20.—At the beginning of business today the condition of the United States Treasury was:

Working bal. in Treas. offices	$ 64,192,818
In banks and Philippines Treas.	31,465,525
Total balance in general fund	124,772,819
Ordinary receipts yesterday	2,150,592
Ordinary disbursements	3,362,683

The deficit to date this fiscal year is $15,398,649. Deficit at this time last year, $954,930. These figures exclude Panama Canal and public debt transactions.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, April 20.—The following produce prices were current here today:

Fruit—Apples, choice, $1.25; common, 65c; Mexican limes, $5@5.50; California lemons, choice, $4; common, $1.75; navel oranges, $1@2.50; pineapples, $2.50@3.50.

Butter—Fancy creamery, 25c.

Eggs—Store, 19½c; fancy ranch, 21c.

Cheese—17@17½c.

Vegetables—Cucumbers, 50c@$1; green peas, 4½@5½c; string beans, 30@50c; asparagus, $1.25@1.75; tomatoes, nominal; eggplant, 10@12½c.

Potatoes—River Burbanks, $1.75@2; sweets, $2.75@3; Oregon Burbanks, $2.25@2.40; Salinas, $2.60@2.75.

Hay—Wheat, $14@19.50; wheat and oats, $14@18.50; alfalfa, $12@14.

Receipts—Flour, 1823 quarter sacks; wheat, 510 centals; barley, 6400 centals; oats, 1010 centals; potatoes, 4530 sacks; bran, 110 sacks; middlings, 55 sacks; hay, 543 tons.

Coffee and Sugar.

NEW YORK, April 20.—Coffee closed 10 to 17 higher. April, 13.65c; May, 13.76c; June, 13.78c; July, 13.85c; August, 13.88c; September, 13.92c; October, 13.90c; November, 13.88c; December, 13.84c.

Spot quiet. Rio No. 7, 14⅝c; Santos No. 4, 16¾c. Mild quiet. Cordova, 16@18½c nominal.

Wool steady. Domestic fleece, XX Ohio, 29c.

Raw sugar steady. Muscovado, 89 test, 3.61c; centrifugal, 96 test, 4.11c; molasses sugar, 89 test, 3.36c. Refined sugar steady.

Naval Stores.

SAVANNAH, April 20.—Turpentine firm, 44¾c. Sales, 245 barrels; receipts, 315 barrels; shipments, 123 barrels; stocks, 17,705 barrels.

Rosin firm. Sales, 1279 pounds; receipts, 1116 pounds; shipments, 17 pounds; stock, 43,329 pounds. Quote: B, $6.45; D, $6.60; E, $6.75; F, G, H, I, $6.90; K, $6.92½; M, $6.95; N, $6.97½; WG, $7; WW, $7.05.

BUILDING UP RESERVES

NEW YORK BANKS INCREASE SURPLUS FOUR MILLIONS.

Cash Gain of Two and Half Millions During the Week—Further Shrinkage of Loans.

NEW YORK, April 20.—The statement of clearing-house banks for the week shows that the banks hold $17,299,950 in reserve in excess of legal requirements. This is an increase of $8,783,200 in the proportionate cash reserve as compared with the last week. The statement follows:

	Daily average.	Decrease.
Loans	$1,995,025,000	$16,915,000
Specie	350,368,000	*6,280,000
Legal tenders	83,885,000	*720,000
Net deposits	1,842,939,000	9,922,000
Circulation	48,275,000	46,000

*Increase.

Banks' cash reserve in vault, $367,945,000. Trust companies' cash reserves in vault, $66,308,000. Aggregate cash reserve, $434,253,000. Excess lawful reserve, $17,299,950; increase, $8,783,200. Trust companies' reserve with clearing-house members carrying 25 per cent cash reserve, $60,884,000.

Actual condition—		Decrease.
Loans	$1,994,436,000	$9,263,000
Specie	352,781,000	*3,800,000
Legal tenders	83,618,000	*259,000
Net deposits	1,841,682,000	6,158,000
Circulation	48,142,000	110,000

*Increase.

Banks' cash reserve in vault, $364,411,000. Trust companies' cash reserve in vault, $66,983,000. Aggregate cash reserve, $436,399,000. Excess lawful reserve, $19,819,000; increase, $4,841,800. Trust companies' reserve with clearing-house members carrying 25 per cent cash reserves, $59,841,000.

Summary of state banks and trust companies in Greater New York not reporting to the New York Clearing-house:

		Decrease.
Loans	$633,352,100	$1,020,300
Specie	66,074,100	250,100
Legal tenders	11,060,300	75,100
Total deposits	711,725,000	3,594,900

The Financier will say: New York clearinghouse banks, according to the statement issued Saturday, have again materially strengthened their reserve through the familiar operation of a reduction in loans, which, accompanied by an increase of $3,950,000 in cash and a decrease of $6,158,000 in deposits, brought about an increase of $4,841,800 in excess reserve, making the present surplus above the 25 per cent minimum $19,819,000.

The loan contraction of $9,263,000 for the week makes the total shrinkage in this item nearly $60,000,000 for the month. The exhibit, figured on the average system, shows an increase in cash of $7,000,000 and correspondingly larger changes in other items, the excess cash reserve standing at $17,299,950.

Hops, Etc., at New York.

NEW YORK, April 20.—Hops—Quiet. State common to choice, 1911, 30@40c; 1910, nominal; Pacific Coast, 1911, 41@44c; 1910, nominal.

Hides—Steady. Central American, 24¾c; Bogota, 23¾@24¾c.

Petroleum steady. Refined New York, barrels, $8.84; New York, bulk, $4.85; refined, Philadelphia, barrels, $8.45; Philadelphia, bulk, $4.85.

Metal Markets.

NEW YORK, April 20.—The metal markets were quiet and practically nominal, as usual on Saturday in the absence of exchanges.

Lake copper, 16⅜@16½c; electrolytic, 16¼c; casting, 15⅝@15¾c.

Tin, 43.40@44c.

Lead, 4.12½@4.22½c.

Spelter, 6.50@6.90c.

Antimony (Cooksons), 8c.

Iron, unchanged.

Bar silver, 59⅝c.

London Wool Sales.

LONDON, April 20.—The offerings at the wool auction sales today amounted to 13,970 bales. The home trade and the Continent were eager buyers and Victorian and Tasmanian greasy sold for 1s 4½d.

Americans were occasional buyers.

Duluth Flax Market.

DULUTH, April 20.—Closing: Linseed—Store, on track, to arrive, $2.18½; May, $2.18½; July, $2.15 asked.

ALL BIRDMEN FATALISTS

"It Will Get Me Some Day," Every Aviator Admits.

Edward Lyell Fox in the Century Magazine.

Hoxsey was a fatalist, one of the many whose strange temperament has helped make aviation possible.

"If it's after me, it'll get me," he used to say.

This symbolic "it" is recognized and feared by all. They feel there's a thing lurking in the clouds—a death-dealing thing that patiently awaits their day. To this uncanny feeling, this grewsome premonition, their fatalism is traceable.

There is something beautiful and terrible in the conception that even the most unimaginative aviator holds of the thing that waits for him up in the sky. Often with supreme fatalism he talks indifferently on the subject, huddled in a tent or on the lee side of a hangar when the wind is booming and the canvas flapping heavily at its straining ropes.

"I'll get us yet," he says when the wind whistles its loudest; "it'll get us as it did Johnstone, Hoxsey, Moisant, Rolls, Le Blon—all of them."

That's his way of referring to the thing—luck, chance, fate, death. But we whom the air has not transformed into fatalists can subject the matter to cold analysis. We can separate the elements of this weird compound that has made these men more indifferent to life than were ever the swarthy soldiers of Mohammed.

We can see, instead of the vague shape that somewhere behind the clouds is taking those who once yield to its damp, misty terror, the many causes of accidents in the air.

For clarity, let us place these causes in groupings:

First—There is the strange psychology of flying. Accidents to themselves do not make aviators careful; rather, they have an opposite effect.

"Lightning does not twice strike in the same place in the same way," they reason, "and if it's going to strike us in another place, it will, that's all."

Also, accidents to other aviators have no effect on them. Remember, Hoxsey at Denver and Los Angeles. "It was his turn" is the attitude.

Second—There is the carelessness of flying, which is best subdivided in this way:

1. Relaxation of nervous tension.
2. Momentary loss of balance.
3. Overconfidence.
4. Confounding recklessness, ignorance of danger and fatalistic indifference with bravery.

MORE CROP DAMAGE

Fresh Reports Cause Active Buying of Wheat.

CHICAGO GAIN IS SHARP

Closing Prices Show Advances of Over a Cent on All Deliveries. Profit Taking Is Without Effect—Oats Lower.

CHICAGO, April 20.—Active buying of wheat resulted today from crop damage in Kansas and because of diminishing stocks both in the interior and at the seaboard. The market in consequence made a net gain of 1⅛c to 1¼c. Corn finished at an advance of a shade to ⅛@⅜c up, but oats 1⅛c to 1¼c down. The close left provisions unchanged to 10@12½c below.

Wheat closed firm at the highest point of the season, despite profit taking. New investors absorbed all the offerings and took no heed of warnings that it was a case of the eleventh hour.

Shorts ran up the price of corn, but realizing of longs took the edge off the market later.

Indications seemed clear that the leading longs in May oats were abandoning their position.

The provisions trade had a heavy tone, inspired by larger receipts of hogs.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.14	$1.15	$1.14	$1.15
July	1.09¼	1.09⅝	1.09⅛	1.09⅜
Sept.	1.05	1.06	1.05	1.05⅝

CORN.

	Open.	High.	Low.	Close.
May	.78⅜	.78⅞	.78¼	.78⅜
July	.76⅝	.77⅛	.76½	.76⅝
Sept.	.75	.75⅝	.74⅝	.74⅞

OATS.

	Open.	High.	Low.	Close.
May	.58½	.59	.57½	.57⅝
July	.54⅝	.54⅞	.54	.54¼
Sept.	.43¾	.43⅞	.43⅛	.42⅞

MESS PORK.

	Open.	High.	Low.	Close.
May	18.00	18.05	18.00	18.00
July	18.35	18.42½	18.32½	18.37
Sept.	18.70	18.70	18.62½	18.65

LARD.

	Open.	High.	Low.	Close.
May	10.10	10.17½	10.10	10.15
July	10.30	10.37½	10.30	10.37½
Sept.	10.52½	10.60	10.52½	10.57½

SHORT RIBS.

	Open.	High.	Low.	Close.
May	9.82½	9.82½	9.80	9.82½
July	10.07½	10.10	10.05	10.07½
Sept.	10.20	10.30	10.27½	10.30

Cash quotations were as follows:

Flour—Firm. Winter patents, $4.20@5.25; straights, $3.80@4.95; Spring patents, best hard, $6.25@6.30½; straights, $4@4.90; bakers, $3.85@4.20.

Rye—No. 2, 96½c.

Barley—Feed or mixing, 85c@$1.05; fair to choice malting, $1.22@1.28.

Timothy seed—$6@12.

Clover seed—$15@20.50.

Pork—Mess, $18.12½@18.25.

Lard—In tierces, $10.15.

Short ribs—Loose, $9.87½.

Grain statistics:

Total clearances of wheat and flour were equal to 147,000 bushels. Primary receipts were 284,000 bushels, compared with 423,000 bushels the corresponding day a year ago. Estimated receipts for Monday: Wheat, 11 cars; corn, 49 cars; oats, 137 cars; hogs, 45,000 head.

Puget Sound Grain Markets.

TACOMA, Wash., April 20.—Wheat—Bluestem, $1.04@1.06; fortyfold, $1.01@1.02; club, $1.01; red Russian, 97c. Car receipts—Wheat, 17; corn, 1; hay, 2.

SEATTLE, Wash., April 20.—Wheat—Bluestem, $1.05; fortyfold, $1.02½; club, $1.02; fife, $1.02; red Russian, $1.01. Yesterday's car receipts—Wheat, 13; hay, 27; flour, 5; corn, 1.

Grains in San Francisco.

SAN FRANCISCO, April 20.—Spot quotations—Walla Walla, $1.87½@1.90; red Russian, $1.86¼@1.87½; Turkey red, $1.87½@1.90; bluestem, $1.85@1.90; brewing barley, $1.95@2; feed barley, $1.92½@1.95; white oats, $2.02½@2.05; bran, $26.50@27; middlings, $32.50@33.50; shorts, $29@30; May oats, $2.01 bid, $2.05 asked.

Call board sales:

Wheat—December, $1.64 bid, $1.66 asked.

Barley—December, 1.58⅞; May, $1.88½.

European Grain Markets.

LONDON, April 20.—Cargoes, firm. Walla Walla, for shipment, 9d higher, 39s 9d to 40s. English country markets, strong; French markets, firm.

LIVERPOOL, April 20.—Wheat—May, 8s 1⅝d; July, 7s 11⅛d; October, 7s 8⅛d.

Corn—May, 6s 7⅜d.

OLD TRADITIONS LAST

England Still Has Faith in Stories of Dragons and Pixies.

London Globe.

Tradition is commonly treated with less respect than she deserves. Superior persons promptly class all legendary lore with myths and fables, and turn away contemptuously from such idle stories. But the humble student of these matters knows that all the more persistent traditions are really instances, often amazing ones, of folk memory, confused and distorted perhaps, but bearing the actual imprint of the feelings and thoughts of generations ago.

In certain parts of England there still linger vague traditions of dragons, and the terror and devastation they occasioned. That these were no flesh and blood creatures of those early days when fearsome beasts roamed the country is shown by the prevalence of such tales in certain places only, and the fact that no other animal, however alarming, has inspired such dread. There can be little doubt that where these legends are found in coast districts they preserve the remembrance of past descents of the marauding Danes in their dragon ships, and the awful havoc they created. Even now the fear implanted so long ago is not absolutely dead, for the reputed stronghold of the dragon (generally the site of an ancient battle) is left severely alone by the children, and even the men will not willingly go near the spot after dark.

Many antiquaries are now inclined to think that the belief in fairies or pixies, which still lingers in some out-of-the-way corners of England, is another instance, immeasureably ancient, of folk memory. The "little people" are, it is thought, those ancient Ivernian inhabitants of Britain, who, physically inferior in stature and warlike characteristics to the invading Gaels, were driven by them into the fastnesses of cave and hill and forest. As they lost their fear of their conquerors they occasionally revisited their old haunts, sometimes to play pranks, sometimes to render substantial help, according to the reward they received for their services. There are may tales in the west of the Pixies coming regularly to do housework, make bread, or churn while the household slept, providing always that no one attempted to spy on them and that a bowl of the richest, freshest cream was left out for them. If the cream was sour or any attempt was made to catch them at their work they never visited the house again. The stories of people being "pixy-led" may well have originated in the efforts of the little people to decoy from their haunts some person who had strayed into the neighborhood of them. But this instance, if instance it be, of folk memory is so lost in the mist of antiquity as to be incapable of proof.

Testimony to the truth of an ancient tradition is sometimes forthcoming in an unexpected way. A well-known antiquary tells the story of a friend of his who was informed by an old man that a certain barrow was haunted by the ghost of a soldier in golden armor. This gentleman was able to have the barrow opened, and there was found the skeleton of a man with a bronze breast-plate, who had been buried in Anglo-Saxon times, or earlier. So the old man's tale of the ghost was a true instance of folk memory, a tradition which had been passed on from one generation to another for about 1300 years.

At Shingay, in Cambridgeshire, there still exists a tradition that "once upon a time" people were brought, by night, in a "fairy cart" to be buried at Shingay, but why the legend does not say. Yet it is a plain statement of truth, handed down from father to son since the days when King John ruled, and England lay under an interdict which forbade all religious services, even that of burial. But Shingay belonged to the Knights Hospitallers of St. John, and was exempt from the ban, so that those who had dead to bury brought them thither in secrecy, and at night, on a wheeled bier or "feretorium," a word that was easily converted by eye-witnesses into a cart that was called a "ferry" something, whence the transition to "fairy cart" is easy.

So let those who are inclined to disdain all tradition as foolishness look a second time lest the folly lie in their own denseness. Many less ancient traditions have been manufactured to fit circumstances, many really old ones have been altered and post-dated to accord with newer facts, but in all the older ones lies the garm of truth, to be discovered by the patient searcher who seeks to trace the tangled thread to its beginning. A fascinating occupation and one that will all too soon pass away as the printed record takes the place of the old folk memory which even now only lingers on in the as yet unspoiled nooks and corners of England.

AUTOBUS RULES LONDON

OLD-TIME COACH DOWNED BY MODERN VEHICLE.

Tom Rickman, Last of Famous Four-Horse Teamsters, Finally Gives Way to Progress.

LONDON, April 16.—The autobus has finally dominated London. Another link with the city's picturesque past has just been severed by the discontinuance of the last survivor of the real coach-omnibus, with its spanking team of four horses, which had performed the journey from the southern suburb of Balham to the city as long as the present generation can recollect.

The driver will be missed as much as the coach, for "Old Tom," as Tom Rickman was familiarly known along the route, has driven his little party of "regulars," as he termed his passengers, for only a few months short of 30 years. He is the embodiment of the typical old coachman, who used so frequently to be seen on the highways before the days of railways. His expansive, ruddy face was "well known to the police," and they, recognizing from afar the beaming countenance of "Old Tom," perched above his well-groomed team, allowed the favored coachman to thread the London traffic with a latitude that would never have been granted to a junior whip or the most impatient of chauffeurs.

Old Tom's memory carries him back to the days when the London omnibus was a far less commodious and comfortable vehicle than the one he has just ceased to drive. One need not be a centenarian to recollect the rumbling old vehicle, on which outside passengers had to climb to their seats along the "knifeboard" by perpendicular little iron steps, which afforded the scantiest foothold. No woman, in those days, ever dreamed of traveling on the outside of an omnibus, and the bold spirit who aspired to sit by the side of the driver on the box seat had to hoist himself up by the aid of the strap which dangled from the front. The inside passengers, in Winter time, had the luxury of straw to keep their feet warm, and the sickly flame of an oil lamp, hung on the door at night, feebly illuminated the faces of the shivering occupants.

The old coachman regrets the passing of those days, when the driver's seat was over the off wheel and there was always a good cigar to be had from his companion. He is very proud of his record on the road and besides his regular city trip he has driven down to 28 Derby races and has driven a team of white horses in as many Lord Mayors' shows.

"I wouldn't take my hat off to any man driving four horses on the road," affirms Old Tom. "It needs some driving, if you have a young horse that wants to read every advertisement on the roadside from Balham to Gracechurch street, and maybe to look in at the 'bus window now and again."

Some years ago the proprietors of the omnibus decided it must go; but so earnest was the protest of the "regulars," who bound themselves by a written agreement to be reliable passengers every morning, that the owners relented and the four-in-hand continued to bowl along the Clapham road and thread its way over London bridge in time for the day's routine.

Another protest was promptly forthcoming when the discontinuance of the service was recently announced, but this time it was without avail and Old Tom drove his sociable little party over London bridge for the last time. The pleasant morning drive behind the jingling team is now a memory of the past.

SAVING FIFTH AVENUE

Restricted Height of Buildings to Preserve Historic Highway.

Christian Science Monitor.

The skyscraping office building and the skyscraping loft building have invaded lower Fifth avenue, New York. A tremendous change in the character and appearance of the street has been wrought between Fourteenth and Twenty-third streets in the last few years. What has happened has happened; it is doubtful if it could have been prevented; the once stately residences have given way before the banking house, the mercantile building, the structures that aim for recognition in the skyline. In at least one section of an avenue that has been the pride of New Yorkers for generations, commercialization has been complete.

There appears to be little hope of keeping out the shops from other sections, but a hope is entertained that the shops which may spring up between Twenty-third and Fifty-ninth streets may be housed in buildings that will conform in some degree to, and not overshadow, the mansions. The appeal that is raised in behalf of the preservation of the avenue, and that has been answered by President McAneny's Fifth avenue commission, finds form in the wish and recommendation that the height of all buildings to be erected on the thoroughfare hereafter shall be restricted.

The press of New York is practically a unit in urging that steps be taken at once to preserve Fifth avenue as a thoroughfare for fine shops and impressive homes. The general opinion is that it can legally be done, and that the doing of it will in no wise impair real estate values. On the contrary, the position is taken that the restrictions which will conserve the traditional prestige and beauty of the avenue will enhance its frontage values. Restricted height will turn the constructor of office and loft buildings away from it, of course. Height he must have in order to make his enterprises pay, but there are building investors to whom the thoroughfare will appeal all the more forcibly the moment it becomes known that it is to be preserved from the overshadowing presence of the skyscraper.

The larger American cities, having all acquired the greatness of bigness and richness, are turning their attention to the esthetic. It has dawned upon the popular consciousness that mere bigness, mere population, mere business, do not quite meet their yearning. Everywhere the city planner is being granted a hearing; everywhere the man who is able to show a great community how it can make itself look more attractive is certain of an audience. One of the first steps toward better things is the taking of care to preserve such good things as have escaped the "onward sweep of improvement." Every city that has something that ought to be preserved should preserve it first of all, and this will make the next step easier. New York sees Fifth avenue slipping away from her; she is trying to check, she may succeed in stopping the movement. All other cities that entertain a hope of saving their fine old streets from obliteration by the hand of what is misnamed "progress" will sympathize with the metropolis.

The Sunset Trail.

Berton Braley, in The Popular.

Out along the sunset trail
Life was never dull er stale;
You could allus take a chance
Find adventure an' romance,
Where the mountains climbed so far
Knockin' up agin a star!
Seems as if I had to go
When the past is callin' so,
Got to answer to the hail
From the pals I used to know
Out along the sunset trail!

Out along the sunset trail
Life was something new an' glad
There weren't no distinctions pale
Good was good an' bad was bad—
(Bad was extry double bad!)
There was women there an' men
Like we'll never see again,
Swaggerin' an' quick an' proud,
Loyal, laughin', rough an' loud;
Buckin' any game they played
Like they thought they couldn't fail;
They weren't pikers er afraid,
Out along the sunset trail!

Out along the sunset trail
Life was swift an' blood was red.
Now them flamin' days is dead,
Things is quiet like an' pale.
Yet I reckon if it came
To a p'int where there was need
They could play the same old game,
Play it with the same old speed;
They could fight an' work an' love
Like the folk I'm singin' of;
Women still are women—brave,
Kind, an' tender to the grave.
Men are big an' true an'—male!
Out along the sunset trail!

High Finance Talks.

Boston Transcript.

Beggar—Please, mister, give me a nickel.

Passerby—Can't do it, my good fellow. All my money is in copper.

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