Onion Supply Not Sufficient for the Season.

CROP NOT KEEPING WELL

Severe Shrinkage in Local Stocks as Result of Wet Weather in September-Growers' Price Maintained at \$1.25.

There is going to be a great scarcity of onions in this part of the country before the season is over. This
fact was made plain by the reports
submitted at yesterday's meeting of
the Confederated Union Growers Association. There has already been a good
clearance of the Oregon crop and the
moderate supply that is left is being
depleted by the spoiling of a considerable percentage.

Since the essoon began, 12 cars of
seed enions have been shipped and 92
cars of commercial stock disposed of.
This leaves 200 cars in growers' hands.

The rotting of the onions is said to
be due to the wet weather that prevalled in September. In some sections
the trouble is severe, a third of the
stock being lost, while elsewhere the
percentage is less. About 49 cars all
told so far have been eliminated. It is
not known been long this rotting will
centinue, but the growers hope that no
more of the onions will be affected.

Onion growers have not experienced
this trouble for many years. It is exceedingly unfortunate at the present
time, as the market everywhere is in a
healthy condition and prospects point
to higher prises during the remainder

healthy condition and prospects point to higher prices during the remainder of the season. The shortening of the local supply, of course, will add more strength to the market here.

The selling price of the association is

The selling price of the association is maintained at \$1.25 per sack. A higher price might be justified considering values elsewhere, but it has been necessary to crowd onions on the market because of their condition, and this has held the price down.

INQUIRY FROM ORIENT FOR FLOUR Prospects for Export Husiness Ars Gradual-ly Improving.

There is a continuance of inquiry from the Orient for flour, but the amount of new business being worked is small. The prospects, however, are produced to the continuance of the contin

gradually improving.

Wheat buying yesterday was on a timited scale, at the prices that have been current throughout the week.

Outs and bariey were quiet and un-

Local receipts, in cars, were reported by the Merchants' Exchange as fol-

liower:	Wheat	Thirley	Flour	Cate	H
Modnesday	201	3	18	9 2	
Friday Saturday	14		10 10	4	
Year ago Year ago Sea to date	479 8006	21 212 1	309 422 424	26 N 961	18
Year age	1500	2001	1366	-	33

HOP HOLDERS SHOW NO ALARM darket Continues Firm to Spite of Qual-

No business of importance in Oregon hops was transacted during the week. A block of 300 bales of low-grade goods changed bands between dealers at 40% cents. Prime hops were firmly held by growers, who showed no unesaftess because of the absence of demand during the boilday against ing the holiday season. Conditions in the English market are

shown by the following reports from London hop factors: Wild, Neame & Co.—The situation

Wild, Neame & Co.—Inc Stianes on our market is unaitered. Business is quiet and the few lots available held firmly at recent quotations.

Manger & Henley—A quieter tone has prevailed during the past week. The extreme scarcity of stocks makes it different controls of the day's offerings, which were of choice quality, were

W. H. & H. LeMay-The demand conand old olds being particularly sought

APPLE MARKET GAINS IN STRENGTH

As usual on Saturday there was only a limited demand for vegetables and fruit. Celery was particularly scarce and was firmly held at \$4 a crats. The steamer brought a small shipment of truck, which was held at prices show-

The apple market is gradually gain-ing in strength. The demand is still for the lower varieties, but these are becoming scarce. Dealers expect to begin drawing on storage apples within the mark two weeks.

Positry Strong at the Cleas.
Only a few small shipments of poultry were received yesterday and they quickly channed up at firm prices.
Dressed turkeys uste taken at 24 and 25 cents and live chickens of all kinds sold at 15 cents.
The egg market was The egg market was firm and fairly

There were no new developments in the butter or cheese markets.

the state of the s		
Waste C	learings.	
Bank clearings of t	TO SOLDINGSOUTH CO.	•
yesterday were as fol	DOWN THE PARTY OF	25
	Clearings. Balance	55
Fortland	.81,268,205 \$172,9	
Signature	. 1,366,613 231,4	43
Tacoma	. ST2.090 #2,4	67
Gardenes	#IN NOS TOLZ	43
Clearings of Postina	d. Besille and Tacon	ńá
for the past week and	corresponding work	In
former years were.		
Portland.	Seattle, Tanto	di.
1911 \$7,121,248	\$10,017,649 \$5,942,1	βř
1910 7,880,721	8,512,085 0,186,5	
	10,120,400 4,900,0	
	8.541,181 4,224,7	
1909 5,032,078	6,029,406 4,053,0	ñ
1901 3,801,780 580 5744,857	9,197,924 4,255.4	33
The state of the s	3,505,746 1,509,7	
1300 1.045,524	3,374,367 2,977,2	53
1004 2,314,554		33
1902 2,004,503	1,032,840 2,184,2	
Portland's bank of	learings in Decemb	æ
"munn \$45,461,611.48. #	a compared with \$4	
Sharman in Benemb	or 1820, and \$37,44	Ψ,
165.73 in December 15	PARTY CONTRACTOR OF THE PARTY	
Portland's bank of	tarings for the go	ш
three years were as fo	STOWAY .	
1913	\$557,484,845.	31
1010	517,171,86T	201
The same of the sa		163

PORTLAND MARKETS.

Grain, Flour, Freed, Etc.
WHELST-Track prices: Bluesten, \$200 is such, 25c; red Stussian, 75c; Valley, 80c; rety-fuld, 70c; 80c; 81.50; per barrel, raughts, \$4.50; exports, \$3.50; Valley, \$4.50; raham, \$4.60; whole wheat, \$4.85; CCRN-Whole, \$37; cracked, \$33 per ten, MILLSTUFFS-Bran, \$23 per ten; mid-lings, \$30; shorts, \$24; rolled barley, \$37.50.

OATS-No. 1 white, \$30 per ton. HAY-No. 1 Eastern Oregon timothy, \$18 \$18.50; No. 1 Valley, \$13-\$16; alfaira, \$13 \$14; clever, \$119.12; grain, \$12-\$13. BARLEY-Feed, \$568.37 per ton.

TROPICAL FRUITS Oranges, haves, \$2.73@2; Japanese, \$1.40 per bundle; California grapefruit, \$2.50@4; Florida grapefruit, \$3.50@4; Florida grapefruit, \$3.60.00; per box; pomegranates, \$1.50 per box; promegranates, \$1.50 per box; PRESH FRUITS—Pears, 50c@\$1.50 per box; grape, 75c@\$1.50 per box; grape, 75c@\$1.50 per box; grape, 75c@\$1.50 per box; grape, \$10.00@7 per box; granberries, \$10.00@7 per box; gr

PRICE WILL BE HIGH | 011.50 per barrel; casabas \$1,50 per crate.
POTATORS—Buying prices: Burbanks,
30 per crate.
Social:15 per hundred; sweet potations,
43 per crate.
ONIONS—Johning price, \$1,50 per sack.
VEGETABLES—Artichokes, 30 per crate;
beans: 15017inc; vabbage, 1914c per
pound; cauliflower, \$1,50@2 per crate; calery, \$4,00 per trate; cucumbers, \$1,00. pound; conditioner sinous commisers, \$1.00 per crais; encumbers, \$1.00 per commisers, \$1.00 gills per docum; explaint, 12 to per pound; gartic, sgilds per pound; lettice, \$250 per cate; perpoya, \$2100 per pound; pumphing, 16 lbo per pound; radishes, \$80 per docum; squeux, \$210; aquash, 1k 3140 per pound; tomatoes, \$1.50 per box.

> Duiry and Country Produce. Bully and Country Produce.
>
> BUILTER—Oregon creamery butter, solid pack, line, prints, extra; butterfal, in less than solid pack prices.
>
> FULLTER—Hens, 15c: Springs, 15c: ducks young, los; gense, 12glid; turkey, live, 25c; dressed, choice, 25glid; turkey, live, 25c; dressed, choice, 25glid; turkey, live, 25c; dressed, choice, 25glid; turkey, live, per dogen; case-count, libe per dogen.
>
> CHERNE—Fresh Tillamook flats, 17 he; Full — Americas, 18 he; Pull — Francy, libe per pound.
>
> VEAL—Fancy, libe per pound.

Simple Groceries.

SALMON—Columbin River, 1-pound talls.

\$2.25 per down; 2-pound talls. \$2.95; 1pound talls. \$2.90; Alaska pink, 1-pound
talls. \$1.55.

COFFEE—Rossted, in drums, 25%@40c

COFFEE-Housted, in drums, 18% water per point.

HONEY-Choice, \$2.75 per case; strained honey, ide per point.

BALT-Granished, \$15 per ten; half-ground, 100s, \$5.50 per jon; 50s, \$9 per ten.

NUTS-Walnuts, 16916 in per pound; Brasil nuts, 14916; strained, 17621c, receins, 18c; cocanants, 90c \$51 per domai, chestauts, 125n per pound; helway nuts, \$610c per pound; BEANS-Small white, \$15c; large white, the 10s, \$75c; per pound; by \$45c; bound, \$55c; per pound; \$5c; per poun

St. 9-45c: Southern Beac. On which so perced imperial 5%c: imported extra No. 1.787 by.

LUGAR-Dry gramulated \$6.49; fruit and berry \$6.48; best. \$6.20; extra C. \$5.30; powdered, barrala, \$6.40; ones, barrala, \$2.50.

DMIMED FRUITS-Apples, lae per pound: apricots 169.184; possible, 120.160; for prunen, Italian, 10:69.10%c; aliver, 15c; fign. white and black 65.67%c; currants, 10:9 lie: raisina, 10:00m, Muscatel, 64.87%c; blenched Thompson, 114c; unblenched Saltanas, \$4c; seeded, 74.98%c; dales, Percian, 8%c per lb.; Fard, \$1.00 per bux.

Frovisions.

HAMS—10 to 12 pounds, 134,6184c; 12 to 14 pounds, 154,6184c; 14 to 18 pounds, 154,6184c; skinned, 18c; piculos, 114c; cottage roll lace.

skinned, 18c; picules, 114c; contags

18c.

LARD—Nettle rendered, tierces, 184c;
tubs, 134c; standard, therees, 184c; tubs, 12c; shortening, tierces, 84c; tubs, 8c.

BACON — Fency, 25c; standard, 22c; choice, 30c; English, 166:17c.

Dity SALT CURED—Regular short clears, dry sait, 124c; smoked, 18c; short clear, backs, 12 to 16 lbs. dry sait, 18c; smoked, 144c; short clear, dry sait, 124c; smoked, 16c; Oregon exports, dry sait, 144c; smoked, 16c.

Hops, Woul and Hides. HOPS—1911 crop, 42044c; olds nominal, 1912 contracts, 25c.

MOSHAIR—Choice, 35c 37c per pound.

WOOL — Easiers Oregon, 9615c per pound, securding to shrinkage; Valley, 169

pound scending to statukage; Valley, 189
17c per pound.
PELITS Dry. 11c; lambs, saited, 65@80c; short-woot petts, 55@75c; butcher petts, New take-off, 80@36c; Dec take-off, 90@\$1.
HIDES—Saited bides, 10@10%c per pound; saited caif, 16@27c; saited kip, 10@11c; green hides, 9@3%c; dry caif, 20c; dry hides, 17@18c; saited stage, 6%@7c, green sings, 5%@6c.
CANCARA—Per pound, 5%@6c.

Linseed Oil and Turpentine. LINSEED OIL—Pure raw, in barrels, 790; solled, in barrels, 810; raw, in cases, 840; solled, in cuses, 840. TURPENTINE—Cases, 780; wood barrels, PLANSEED OIL MEAL-Per jon. \$44.

TEN LOADS HANDLED ON LAST BUSINESS DAY OF YEAR.

Best Steers Bring \$6 and Cows Sell for \$5-No Receipts in Other Lines.

The receipts at the stockyards on the last business day of the year were 10 loads of cattle, which were quickly disposed of in the forences. The yards, as usual on Saturday, closed at noon. No further business will be transacted

sold at \$6. A lead of top grade cows went at \$5. The arrivals were 255 head of cattle, shipped in by Kidwell & Caswell from The sales in detail were as follows:

Chicago Livestock Market. Chicago Livestork Market.

CHICAGO Dec. 36 — Cattle-Basekpts existence at 600; market simily boeses, \$4.75

@5.80; Texas stork: \$4.20\(\pi 1.5\), Western steers \$4.00\(\pi 1.00\); stockers and faeders.

\$2.25\(\pi 1.5\), \$2.50\(\pi 1.5\); sows and heifars. \$20\(\pi 4.5\); Western U. Tel. \$25\(\pi 1.5\); \$25\(\pi 1.5\

SAN FEANCISCO PRODUCE MARKET Prices Quoted at the Bay City for Vege-tables, Fults, Etc.

EAN FILANCISCO, Drc. 20.—The follow-ing produce prices were clirrent here today: Vegetafine-Cucumbers, Saigit, garilo, Calling, strong pean, 78/150; strong beam, 78/150; turnature, \$1.50 gills; egyplant, 4

Cheese - Young American 14@11c.
Cheese - Young American 14@11c.
Fruit - Apples, rubice, \$1; common 65c;
Mexican times, \$1.20@8; California lemens, choice, \$1.71; common, \$1.21; navers, cranges, \$1.71s[21.5; pineapples, \$1.25, \$2.25,
Potatoes - Orogon Barbanks, \$1.25, \$1.75;
Ralless Burbanks, \$1.21, \$1.55; giver Burbanks, \$1.21, \$1.25; sweets, \$2.65@2.73,
Millstuffs - Bran, \$23.50@28.50; middlings, \$50.00.25. Milistuffs—Bran, 120.000 20.00, inidenings \$10.036 \$10.00 artists, \$11.010, these and oata \$17.00; artists, \$11.010, 50.00 Browlets—Flour, \$240 quarter sanks; wheat, \$50 centuls; barier, \$10 centuls; oata, 2100 centuls; polators, \$150 sacks; bran, \$13 sucks; bar, \$70 tons; wood, \$4 bales.

Stock Trading Is Brisk at Rising Prices.

SENTIMENT IS CHEERFUL

Active Railway Issues and Many Specialties Record Substantial Gains-Virginia Iron Jumps Eight Points Bonds Firm.

NEW YORK, Dec. 20 .- The last day of the year on the Stock Exchange brought a brisk business at rising prices. Speculative opinion seemed to

be more cheerful.

Great Northern ofe certificates and Interborough - Metropolitan preferred were among the most prominent. The ore certificates rose 4% points and the traction shares 2%. Virginia Iron jumped 8 points to 85, a rise of 15 points in the last two days. Buying of this stock was accompanied by the report that the company had sold coal lands to one of the Southern roads for an amount sufficient to cancel the outstanding bonds. be more cheerful.

an amount sufficient to cancel the outstanding bonds.

In the list of railroad stocks, Candian Pacific, Northwestorn, Delaware
& Hindson, Baitimore & Ohlo and Denver
& Rio Grande preferred rose a point or
more. Sheveland, C. C. & St. Louis jost
three points.

The report of the impending receivership for Allis-Chaimers had no effect
on the market, aside from the securities of the company itself, as its financial condition was well known. The
stocks and bonds have been selling at
receivership prices for some time. The

stocks and bonds have been sailing at receivership prices for some time. The per cent bonds dropped 2% and the preferred stock a point.

Despite reports of a brisk holiday trade and better conditions in many lines of business, the formightly report on idle freight cars showed that the surplus had virtually doubled in number within the last period. The increase extends over every section of the country.

crease extends over every state the country.

Another of the large Western roads reported a decrease in carnings for November. Northern Pacific gross returns fell off \$115,000, but a reduction in expenses virtually balanced this decline, leaving the net earnings little changed. Reading and Erie made

The bond market was firm and active. Total sales, par value, \$2,450,000. United States 4s registered lost 1s and the coupen 4s 1s on call on the week.

	(Open)	High	Low	Cte
Amal Copper Co	663%	6639	6534	106
Amal Copper Co	145000	12220	144	11
Am. Can, com.	11136	0214	91.4	92
Am. Can, com. do preferred Am. Cetten Oil, com.	47	47	46%	46
Am. Lucu, com	34.16	6215 47 16 11514 724	33.76	118
Am. Sugar, com	14227	724	422	115
	100		+ - +	102
Am. Woolen, com.	*****	****	****	25
Ansonds Mining Co.	100%	100%	87%	100
do preferred	11019	101%	100%	101
I II. de U., suith social	110014	140078	10000	100
Beet Sugar	56% TS 59	76%	74114	76
Brooklyn Rapid Tr Canadian Pacific c C. & G. W. com	242 %	242 %	141 %	243
C. & G. W., com	18%	18 %	185	15
	108%	12005	1041	108
C. M. & St. P.	148 %	244	108% 143 78%	142
Chesapeaks & Ohio.	148 % 73 %	7356	T33%	78
Color Fuel & Iron, &.	44	22250	*11**	20
Colo, Fuel & Iron, &. Colo, South, com. do let preferred Consolidated Gas		**	**	76
Consolidated Gas	189	189	180	1119
de preferred	*****	*****	****	78
Delaware & Hudson., Denver & Ric G., C		*****		168
Denver & Rie G. C	19%	1914	19 %	19
do preferred	-2217	12347	81%	40
Mrie, common section	81.76	27.58	91.70	42
do 3d preferred do lat preferred General Electric Great Northern, ptd. Los Hecurities Hiltogis Central		****	TATE	52
General Electric	188	188 %	155 %	153
Great Northern, pfd.	141.56	And by the second		18
Illinois Central	140%	140%	140	140
Int. Harvester	1075	108	140 107 16%	109
Interurban Met., C	3656	108 17 54	51	16
Labigh Valley	150%	54 180%	180%	1.90
do preferred Lehigh Valley Kansas City South	222.5	*****	*****	21
			2.59	(A)
1. 出口20年 · C. (日本1000年1年) 中かったテル	# 4Z	747	9.47	100
do preferred	14	172	14	18
do preferred	****	*****	****	35
do preferred Chicago & Alton, a. de preferred	3014	42%	89%	35 42 81
do preferred. Chicago & Alton, a. do preferred. Ore Lands	3014	42%	89%	35 42 81
do preferred Chicago & Alton, a. de preferred	****	42%	****	35 42 81
do praferred Chicago d Alton, a de preferred Ore Lands Distillers Hay Consol Miami Copper	30 14 18 14 23 14	42 % 15 % 24	89% 18% 23%	35 42 81
do preferred Chicago di Alton, a do preferred Ore Landa Distillere Ray Consol. Miami Copper MKT Louisville & Nash	30 14 18 14 23 14	42% 15% 24	89% 18% 23%	35 42 81
do preferred Chicago di Alton, a do preferred Ore Landa Distillere Ray Consol. Miami Copper MKT Louisville & Nash	30 16 18 16 23 16 155 23 16	42% 15% 24	89% 18% 23%	35 42 81
do preferred Chicago di Alton, a do preferred Ore Landa Distillere Ray Consol. Miami Copper MKT Louisville & Nash	30 16 18 16 23 16 156 28 %	42% 15% 24	89% 18% 23%	35 42 81
do preferred Chicago di Alton, a do preferred Ore Landa Distillere Ray Consol. Miami Copper MKT Louisville & Nash	30 16 18 16 23 16 156 28 %	18% 24 185% 20 20 404 814	89 % 18 % 20 % 185 % 28 %	35 42 81
do preferred Chicago & Aiton, do preferred Ore Landa Distillers Hay Consol. Miami Copper MKT Louisville & Nash M. St. P. & S. B. M. Mo. R. & Tex. com do preferred Missouri Paulio National Lead Newada Cops.	30 16 18 16 23 16 156 28 %	18% 24 185% 20 20 404 814	89 % 18 % 20 % 185 % 28 %	35 42 81
do praisered Chicago & Alton, a. do praisered Ore Lands Destiliors Ray Consol. MINT Louisville & Nash. M. St. P. & S. S. M. Mo. E. & Tex., com- do praisered Missouri Facilio National Lead Newada Cons. Naw York Central	30 16 18 16 23 16 155 23 16	42 % 18 % 24 185 % 20 40 % 54 % 20 100 %	18 % 18 % 18 % 18 % 18 %	35 42 81
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do preferred Chicago & Aiton, a de preferred Ore Landa Distillers Hay Consol. Miami Copper MKT Louisville & Nash M. St. P. & S. S. M. Mo. R. & Tex. com do preferred Missouri Paulic National Lead Newada Cops. New York Central N. Y. Oul. & W. Norf. & W. com Northern Pan. com Pac. Mail B. Co Pennsylvania Ry P. G. L. & C. Co.	30 % 18 % 23 % 155 28 % 40 105 % 105 % 105 %	42 % 15 % 24 185 % 40 % 54 % 20 106% 106% 175 %	18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 14 18 18 18 18 18 18 18 18 18 18 18 18 18	105 421 81 181 184 184 184 198 198 198 198
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Portland.

Amer Tel & Tel conv 4s.

American Tobacco 4s.

American Tobacco 4s.

American Tobacco 4s.

Alchien general 4s.

Alchien general 4s.

Alchien and 4s.

Alchien conv 6s.

Alchien conv 6s.

Alchien conv 6s.

Alchien conv 6s.

Ballimera & Ohlo 1s.

Breckly Raysd Translt 4s.

Caused Southern first 5s.

Chesapeaks & Chio 1s.

L B & Chie 4s.

C B & Chie 4s.

C B & Chie 4s.

Chicago, R I & P red 4s.

Chicago, R I & P red 4s.

Chicago, R I & P col trust 4s. Rid, Asked. 108 109 1 91 16 12 118 119 Sign-Wheat, \$170.72; wheat and oata

Sign-Wheat, \$170.72; wheat and oata

17.00; allasia. \$110.10.0.

Threelpia - Flour. \$240 quarter sanks;
wheat, \$60 centals, baries, \$50 centals; oats.
210 centals, polatoes, \$450 sucks; hran, \$75
sucks; har, \$70 ions, wood, \$4 beies.

Metal Markets.

NEW YORK, Dec. 30.—The metal markets of exchanges.
Lobu copper, 14% \$140, obscringly, 24% \$145, and continue 12% \$18.

Losd, \$460 4.5.

Speicer, \$2.00 sucks, \$170.

Iren, Medianged.

Weel as St. Leuis.

St. LOUIS. Dec. 26.—Wood—Steady. Territory and Western mechanges.
Imadians, 15% \$120.

Weel as St. Leuis.

St. LOUIS. Dec. 26.—Wood—Steady. Territory and Western mechanges.

Weel as St. Leuis.

St. LOUIS. Dec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

Medians, 15% \$170.72; wheat and coats.

St. LOUIS. Dec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

St. LOUIS. Dec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

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St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western mechanism. \$250.56; fine medians, 15% \$170.

St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western fine first red fin.

St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western fine first red fin.

St. LOUIS. Pec. 26.—Wood—Steady. Territory and Western first first red fin.

St. LOS 27.—Wood—Steady. Territory and Western first first red fin.

St. LOS 28.

St. LO

BOSTON Dec 40.—Closing quotations:
Allousz 474 Mohawk 554
Amaig Copper 85% Nevada Con 18%
A Z L & S ex-d 23% Nip Mises ex-div 64
Arizona Com 15 North Butte 28%
Arizona Com 15 North Butte 28%
Butte Cosition 25% Gd Dominion 47%
Cal & Arizona 92 Oscola ex-div 107
Cal & Arizona 92 Oscola ex-div 107
Cal & Arizona 125 Gd Dominion 47%
Cal & Butte Cop M 11% Superior 26%
E Butte Cop M 11% Superior 26%
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E Butte Cop M 12% Superior 26%
E Butte Cop M 11% Superior 26%
E Butte Cop M 12% Superior 26%
E Butte Cop M 11% Superior 26%
E Butte Cop M 11%
E But

Money, Exchange, Etc. Money, Exchange, etc.

NEW YORK, Dec. 20, —Money on call, nominal. Time loans, easy; 50 days, 484%, and 98 days 4 st months 4 per cent.

Prime mercantile paper, 4% 84%, per cent.

Sterling exphange steady, with actual business in bankers bills at \$4.81.25 for 60 days offin and at \$4.84.25 for 60 days offin and at \$4.82%.

Bar silver, 34%, Mexican dollars, 46.

Government bonds, steady; rullroad honds, irregular,

bonds, irregular, LONDON, Dec. 20.-Bar silver-Quist, LONDON, 1905.
25 1-164 per ounce.
Monsy -215 54% per cent.
The rate of discount in the open market
for short bills is 235-16 per cent; three
months bills, 2% per cent.

SAN PRANCISCO, Dec. 10.—Sterling London, 60 days, \$4.83 %; sight, \$4.86 %.

ABUNDANCE OF FUNDS ON LOAN AT NEW YORK.

Banks Add Nearly Eight Million Dollars to Their Reserves -- Deposits Heavily Increased.

NEW YORK, Dec. 20.—The statement of clearing-house banks for the week (five days), shows that the banks hold \$16,453,-200 reserve in excess of legal requirements. This is an increase of \$3,965,000 in the preportionate cash reserve, as compared with last week. The statement follows:

Delly average Loans \$1,00,657,600, increase \$7,575,000, Specie \$221,748,000, increase \$6,743,000, Lagal tenders \$54,421,000, increase \$1,005,000. Net deposits \$1,723,262,000, increase \$18,-262,000.

Not deposits \$1.732,062,000. Increase \$16.262.000.
Circulation \$50.897,000. decrease \$218.000.
Ennist companies to value \$543,400.000.
Trust companies cash reserve in value \$543,400.000.
Aggregate cash reserve \$406,240,000.
Aggregate cash reserve \$406,240,000.
Excess lawful reserve \$16,452,200. Increase \$1.505,000.
Trust companies reserve with clearing-house members carrying 25 per cent cash reserve, \$51,271,000.
Actual condition—
Loans \$1.573,475,000, increase \$18,007,000.
Specia \$227,900,000, increase \$17,622,000.
Legal tender \$57,175,000, increase \$4,602.008.

Net deposits \$1,752,455,000, increase \$42,-e21,000. Circulation \$300,855,000, decrease \$42,000, Banks' cash resers in vanit \$350,522,000, Trust companies' cash reserve in vanit \$64,530,050.

\$64,530,000.

Aggregate cash reserve \$415,081,000,
Excess lawful reserve \$15,996,850, increases
27,535,550.

Trust companies' reserve with clearinghouse members carrying 35 per cent cash
reserve, \$59,412,000.

Summary of state banks and trust companies in Greater New York not reporting
to the New York Clearing House;
Loans \$46,821,200, increase \$1,90,400.

Specto \$05,815,800, increase \$195,400.
Legal tenders \$11,255,500, decrease \$222,400.

Total deposits \$482,895,700, increase

Total deposits \$652,895,706, increase \$5,-

283.500.

The year ended with the New York money market in extreme case, the clearing-house banks for the last week having an excess reserve above the 25 per cent minimum of \$18,908,500, this surplus being hased on the report of actual conditions. The week's movement in banking circles was characterized by a beavy infinx of funds from the interior, due for the most part to dividend requirements, the actual receipt of species and legal tenders having been \$17,181,000.

Louis expanded \$18,007,000, and there was an extraordinary increase of \$42,031,000 in deposits. The latter item necessitated a heaving receipt reserve requirement of Grain at Sun Francisce.

banks and Philippine treasury 34,818,425,276
banks and Philippine treasury 34,818,425,276
tail balance in general fund. 127,895,240
dinary feeting perferday 1,911,719
dinary fuborsements year 42,941,621
dict to date this fiscal year. 2,048,630
dict at this time last year. 7,008,480
The figures exclude Panamis Canal and
abile debt transactions.

Coffee and Sugar.

NEW YORK. Dec. 36.—Coffee Intures closed standy at a not advance of L#5 points. Sales 4000 bags. January, 13.70c; February, 13.50c; March. 18.42c; April, 13.30c; May, Jana and July; 18.12c; August and September. 12.22c; October, 13.17c; Nosember, 18.12c; December, 13.17c; Nosember, 18.13c; December, 13.17c; Nosember, 13.17c; Nosember

Dried Fruit at New York.

NEW YORK, Dec. 30.—Evaporated applies—Dull, standy. On the spot fancy are quoted at 0% 200%or choice, 8% 26%c; prime. 8% 58%c.

Prunes—Firm, with a good demand. Quotations: 5% 18%c for Californias up to 30-40% and 10% 672c for Gregoris.

Peaches—Innaive, steady. Choice, 11% 611%c, extra choice, 11% 612c; fancy, 12% 672%c.

Hops, Etc., at New York, NEW YORK, Dec. 30.—Hops—Dull, State, ceimmen to choice 1911, 48@54e; 1910, nom-lust; Parific Cast 1911, 48@50e; 1910, nom-Hides—Quiet, Central American, 22c; Bo-gola, 1214, 2534c; Refined, New York, Petroloum—Steady, Refined, New York, hartels, 27.35; do. bulk, 23.85; Philadelphia, barrels, 27.35; do. bulk, 43.85; Philadelphia, Waoi—Steady, Dormanic Heecs XX Ohio,

Chicago Produce Market. CHICAGO Dec. 20.—Butter—Steady; creameries, 25 236c; dairies, 23 2 31c.

Eggs.—Steady; receipts, 1761 cases; at mark, cases included, 15 2 2 c; firsts, 28 2 2 c; prime firsts, 24 2 2 c.

Chesse—Steady; daides, 16 4 6 16 5 c; teins, 16 4 16 0 c; Vouss Americas, 16 4 5 16 5 c; Long Horns, 16 4 6 16 5 c. Duluth Flax Market.

DULUTH, Dec. 20.—First in store, 2.14; on track, to arrive, 2.14%; December, 2.14 bid; January, 2.12% asked: May, 2.12% bid. MIGHN. III. Dec. 20.—Butter-Firm, 250; output, 620,050 pounds.

No Naval Stores Market. SAVANNAH, Gs., Dec. 30.—Naval stores market closed teday.

Editor Beeson Disappears.

BAKBB, Or., Dec. 26.—(Special.)—A L. Beeson, editor of the Huntington Heraid and leader in the recent moral wave there, has disappeared. Creditors are searching for him. With his go-ing it is probable that the reform ef-forts he started will die

Evening Up of December Shorts Causes Big Drop.

MAY WHEAT CLOSES HIGHER

Showery Weather in Argentina Gives the Market a Lift at the Opening-Traders Squeezed in the Corn Pit.

CHICAGO, Dec. 39.—Big changes in price today, out of all proportion to the small amount of business involved, marked the end of the December delivery of wheat and corn. The wind-up of trades in that option resulted in sending the first-named cereal down for what remained of that month and hoisting the other grain, the extreme difference from last night being respectively a decline of 2c and a rise of 3 a modest sort. For the list taxons whole, the finish left wheat \$10, 15 (corn) Mais states:

Without any knowledge of the restraint of beer consequence of that fooling whether the sainsting from unaltered figures to a sianting from unaltered severe cold in districts northwest of Chicago, unfavorable for a free movement of the crop in that region, tended also to enhance values. Opening prices here were \$6 off to \$0 up. When December sheets when the state shows an Increase, but a colonic Maus explains prior to this date, or before 1900, only voluntary cases are reporting this disease and the name in made wookly in the price up to the highest at 90 even.

Corn in that region, tended also to enhance values. Opening prices here were \$6 off to \$0 up. When December sheets of the restrict of the corn in the region tended also to enhance values. Opening prices here were \$6 off to \$0 up. When December sheets of the restrict of the state of the

that opion suddenly dropped last night.

May wheat ranged from 88%c to 95%c, closing steady 1%c net higher at 19c even.

Corn ruled stronger on account of wet weather and of covering by belated December shorts. The final squeeze for traders, who were forced to settle deals in the current delivery, forced the price up to the highest mark of the season, 65%c, as against 64%c last night. May fluctuated from 63%c to 83%c, closing steady, a shade net higher, at 65%c and 47%c, with last cales 47%2%c, exactly the same as last night.

last night. last night.

Scantiness of offerings had a greater effect on provisions than did the liberal hog receipts. In the end pork was unchanged to 5c up with other products also firm but showing a trifle less advance. The leading futures ranged as follows:

	W	TABIN		
Dec. May July	Open. 94% 98%	High. .94% .99% .94%	Low. .92% .98% .94%	Close. .93 .93 .94%
		CORN.	1000	.68
Dec. May July	63 15	.63% .63%	.64% .62% .62%	.63 % .63 %
1000		OATS.		
May	45%	-47% -47% -48%	.4616 .4716 .425a	.48% .47% .48%
		S PORI	Z	
May	25.40	16.55 16.05 16.15	15.40 15.50 16.05	15.45 15.95 16.10
0.000	The American Land	ARD		
MINO	9.30 9.35 9.47%	9.10 9.1216 9.5216	9.10 9.25 9.47%	9.15 9.37 % 9.52 %
		RT RIB	S.	CONTRACTOR .
July	8.37 % 8.55 8.63 % all quotations	were as	8.27 % 8.55 8.62 % follows:	8.52 14 8.60 8.65
-E10	our Quiet, unc	hanged.		
:353	-No. 1, 92c.	Tribe No. of Co.	Acres 144.00	distant day

Rye-No. 1, 82c.

Barley-Feed or mixing, 85c@\$1; fair to holce maiting, \$1.18@1.30.

Timothy seed—\$12@35.

Clover-\$18,560@20.50.

Pork-Mess, per barrel—\$15 for old, \$15 or new.

SAN FRANCISCO, Dec. 30.-Wheat-

Barley-Firm.
Spot quotations—
Wheat—Shipping, \$1.50@1.55 per cental.
Barley-Feed, \$1.55 per cental; brewing, smithal. Onta-Red, \$1.60@1.90 per cental; white, \$1.70@1.71% per cental; black, \$1.65@1.80

Bariny-May, \$1.98 bid, \$1.98% naked.

Puget Sound Grain Markets. SEATTLE, Wash. Dec. 30.—Wheat—Blue-stem, \$14c; fertyfold, 794c; club, 78c; fife, 78c; rad Russian, 77c. Yesterday's car receipts—Corn, 4; hay, 8; flour, 2; oats, 1.

TACOMA, Wash., Dec. 20.—Wheat—Blue-stem, \$10; fortyfold, 78c; club, 79c; red Rus-slam, 78c. Reccipis—Wheat, 45; barley, 2; corn, 2; siam, 78c. Receipts-Wheat, 45; barley, 2; corn, 2; oats, 2; hay, 2.

European Grain Markets.

MINNEAPOLIS, Dec 30.—Wheat—December, \$1.05 %; May, 1.08 %; July, \$1.07 %; cash. No. 1 hard, \$1.07 %; No. 1 Northern, \$1.04 %; No. 2 Northern, \$1.04 %; No. 2 wheat, \$1.02 @1.02 %.

MAUS QUOTED ON CANTEEN

Writer Gets Opposing Data From Army Surgeon.

ABERDEEN, Wash. Dec. 28.—(To the Editor.) — The writer has always enjoyed reading The Oregonian, especially the editorial page, and has looked upon it and the Boston Transcript as two of the greatest and best daily papers in our country. The editorials show knowledge, conservatism and a breadth of view that give pleasure to note in these days of commercialism, when many editorials are not the honest and fearless comment of the editors, but a paid-for production and written at behest of some special interest.

The editorial opinions in The Oregonian have not always coincided with those of the writer, but I believe they have seidom claimed that opposite opinions were not intelligent. It was with regret, therefore, that I found in ABERDEEN, Wash., Dec. 28 .- (To the

The editorial opinions in The Oregonian have not always coincided with those of the writer, but I believe they have seldom olaimed that opposite opinions were not intelligent. It was with regret, therefore, that I found in the editorial. Restore the Canteen, in the editorial. Restore the Canteen, in the lesue of December 13, such assertion, because the writer believes there is intelligent opposition to the re-establishment of the Army canteen.

Careful reading of an article about the canteen by octonel L. M. Mans, chief surgeon and chief medical inspector of the Central Division of United States Army, published in the Continent of December 17, 1911, a journal that is both conservative and accurate, is worth while.

To quote frem your editorial:

The immediate consequences of closing the canteen has been a terrible increase of drunksnness, and would that this were its worst effect, but it is not. The dens to which the young salisted men have been

Joseph G. Gillingham

BUSINESS SYSTEMIZER AND ACCOUNTANT

411-412 Lewis Bldg.

Having in use the only Tabulating Machine (commonly known as Census Bureau Machine) in Portland, and giving the only service of this kind west of Chicago. Electrical classification of details; 18,000 items per hour, adding simultaneously FOUR columns, 9000 per hour.

lent quarters, whereas from 1901 to 1919 they were in Porto Rico, the Phil-ippines, etc., and exposed to all manner of tropical diseases. E. B. CRARY.

RESERVATION NOT OPEN Tribal Delegates Deny Klamath

Lands Are for Sale. BONANZA, Or., Dec. 29 .- (To the Editor.)-An article has appeared in a number of newspapers quoting Superintendent Watson as saying that the Klamath Indian Reservation is now virtually open; that there are thousands of acres of fine agricultural land that can be sold at public auction upon

application Now the facts are that this Reservation is not now open, and it will not be opened until matters that are before the Department are settled. The Booth-Kelly Company has through some scheme obtained a large valuable piece of land, and the Government has also through their agents deprived us of large sums of money. This must be adjusted before we can proceed to any final settlement of these and other

final rettlement of these and other matters.

The allotment of cattle as per agreement about two years ago, has never been fulfilled nor satisfactorily consummated. The cash allotments have not been made as per agreement and we cannot understand why they are not so made. The tribal money due us from deceased Indians is also a mystery, can-not be located and while we are sure the same is safe we would at least like to know just who is getting the

interest on it.

Our understanding is that Agent
Watson is only a bired man on a stated
salary, and not the Indian Department
Itseif. When these matters are all settled

legally and through the courts, as that is the only manner in which we desire to adjust these matters, then, and not

to adjust these matters, then, and not until then, will the tribe be ready to have the reservation opened up.

There are also about 25 of the Modoc Indians that have been allotted lands in the Indian Territory, and become citizens of the United States, that the Government has allowed (against our wishes) to come here and share our allotments and money. The white man has just as good right to these privileges as these Modocs, and we want an understanding as to what right the Government has after taking away the tribal authority of them to "reimmerse" them again and give them our money and land.

The conditions of the treaty with the Government and the Klamath Indians have been violated and we feel that we have not been dealt with according to

have not been dealt with according the laws and the provisions of si

STOCKS and BONDS

WE OFFER FOR SALE:

100 Unites
10 Coin Machine Mis...
11 Mex. Rubber Cuit, series
11 Mex. Rubber Cuit, series
12 Mex. Rubber Cuit, series
135.00
15 Mexaline Con...
15 Mex. Rubber Cuit, series
16 Mexaline Con...
17 Mex. Rubber Cuit, series
10 Mexaline Con...
10 Port Concrete Pile & Eq. 10.50
100 Camp. Safety Gas Burner...
15 Mex. Rubber Gas Burner...
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19 Mex. Rubber Gas Burner...
10 Mex

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Hotel, San Diego; Hotel Del Coronado, Coronado Beach, desire to
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At the Regular New York and Chicingo Rates of Commission.
All these offices will be connected by private wire with our
present complete private wire service from San Francisco and Los
Angeles to New York and Chicago,
thus affording all our clients continuous quotations from all Eastern markets and the advantage of
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Portland is to be congratulated upon her record this year in laying a largely increased number of bitulithic pavement.

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