Dealers Order Heavily in the East.

MAY NOT MAINTAIN PRICE

done it. Only five care have been received from the East so far, but about 40 cars are in transit, or have been lought awaiting abipping instructions. As there are some 50 cars of Gregon potatoes still avaitable, it will be seen that the amount in sight in more than sufficient for the needs the trade during the remainder of the

niher unsettling feature is the efforts Seattle dealers, who have also bought heavily of Eastern potators, to unload some of their supply on this market.

The new crop in California is a little backward, but Texas and other sections in Bouth are offering to lay down new po-

CALIFORNIA PRUIT CROP PROSPECTS. n Is Late and Most Varieties Will Full Short.
R. F. Hosking, of this city, has been ad-last from California of fruit crop pros-

pacts in that state as follows:
Apricots Locking better, 25 per cent to
40 per cent of crop. Camera offering \$40;
dried fruit packets 12% cents per pound;

Cherries Blacks, good crop, about same

ond. Grapes—Tokays, Sue prospects, Malagna, aff crip. Thempson's medies. 20 per centlaff crip. Static Clara Valley, Packers reset for sales to 5 cents basis. Boying tarket very weak at 5 cents basis. Prosect market were well decline.

Berry Shipment From Los Angeles Delayed One Day,

od condition. There was a small shipment Finetu strawberries, which were disposed as the former price. The straight car of berries that was expected to have left Los Angeles Priday night did not get out until last night, so will not arrive here be-fore Tuesday. Lemons and oranges were

The street has an oversupply of rhubarb, some of which sells as low as 24 cents a pound. Asparagus has cleaned up fairly The market for Bermuda onlone is firmer, both in Texas and California.

CHICKENS SELLING AT LOW PRICES Active Demand From Storage Speculatura

for Eggs.
The week tame to a close with the market have shown a gradical increase and buyers have taken advantage of this circumstance to force prices down to a lower terri-

The demand for eggs was active in the last half of the week. Speculators freely offered 19% cents yesterday for case count. The butter market closed steady and no ange in prices is expected in the coming week. The cheese market is also steady.

ortes. Other lines held steady.

OBEGON MOHAIR PRICES DECLINING Market in California Is Much Lower Than in This State.

Lower prices are being quoted by mo-hair deglers at all points in the valley and are being accepted by growers who realize that the price at the last pool sales was forced to an artificial level. Several lots were bought yesterday at 25% to 36% cents

According to California advices, that market is much lower than Oregon. Kid half is selling in that state at 21 cents, which would make average mohair worth 27 or ts. Six months mohair has changed hands recently at 22@22% cents.

Bunk Clearings.

Blank clearings of the Northwestern cities
vesterday were as follows:
Clearings, Balances,
Portland\$1,007,705 \$370,388
Seattle 1,690,281 342,691
Tacoma
Spokane
There of the Continue of Therefored Contilly and
Bank clearings of Portland, Scattle and
Tacomia for the post week and correspond-
ing work in former years were:
Portland, Seattle, Tacoma,
1911 \$11,312,770 \$ 0.890,041 \$3,967,717
1900 5,942,220 2,489,337 4,047,348
1205 5.184,504 6.596,990 2.816,629
1907 7.104.403 8,331,130 4,769,193
1906 3,003,333 8,617,334 8,623,709
1905 4,334,32 5,503,739 3,102,709
1994 2,589,427 3,434,314 1,958,826
1901 2,084,105 2,078,408 1,178,121
The total bank clearings of Portland for
April, 1911, were \$40,062,233.71, as compared
with \$16,275,082.98 in April, 1910, and \$30 .
568.563.82 in April, 1939.
The state of the s

Working New York Hopyards Conditions in the New York hopyards are reported by the Waterville Times as fol-

quite so good, but even in these they ar PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Grain, Flour, Feed, Etc.

WHEAT-Trank prices: Hinestem, 90@91c;
etub, 85@86c; rod Hussian, 84@85c; Valley,
85c; 40-fold, 85@86c.

BARLEST-Choice feed, 428 per ton.

MILLERTUPFS-Bran, 812.56@24 pec ton;
middlings, \$21; shorts, \$28.50; rolled barkey,
119.638.

FLOUR-Patents, \$4.95, per barrel;
straights, \$3.85; saports, \$1.85; Valley, \$4.85;
fraham, \$4.50; whole wheat, \$4.70.

CORN-Whole, \$18; cracked, \$19 per ton.
OATS-No. 1 phile, \$19.625,50 per ton.
HAY-limothy, Ensiera Gregon, No. 1,
\$21.50.22.50; light mixed, \$19.920; heavy
mixed, \$17.50.918.50; strains, \$12.50.918.50.

Vegetables and Profits.

Seattle Also Trying to Unload Some
of its Surplus Stock on the
Market — Texas Offers
New Crop Supplies.

Futato prices are not likely to be any higher during the remainder of the seases than they are now. In fact the dealers must find some difficulty in maintaining prices, hecause of the large quantity of prices, hecause of the large quantity of Eastern stock that will be brought in.
When the fact became apparent that not canonic or product and they are now left to large the control of the large quantity of the stands going until the rew crop showed up, nearly all the dealers placed orders in the East so far, but about 40 cars from the East so far, but about 40 cars from the East so far, but about 40 cars and county Product.

Pair and County Product.

Pair and County Product.

Dairy and County Produce.

POULTRY—Hens, 161 @ 17c; brothers, 50c; turkeys, 15c; ducks, 20g 22c; gense, 12c; ducks, 20g 22c; gense, 12c; dressed turkeys, cholose, 55c.

EG155—Oregon ranch, candled, 20g 21c per dones, case count, 19 hc per dones.

CHALESE—Full cream, 1810 12s per in, Young America, 16c.

BUTTER—City creamery extra. 1 and 2-pound prints, in boxes, 21c per pound; less than lox lots, cartons and delivery extra.

PURIS—Fancy, 10g 10 hc per pound.

VEAL—Fancy, 10g 10 hc per pound.

VEAL—Fancy, 55 to 125 pounds, 10g 10 hc per pound.

SPRING LAMBS-Pelted, 121913c per Groceries, Dried Fruits, Etc.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 12-912-9-9 pound; currants, 11-9c; apricods, 12-9-914c; dates, package, 15-9c pound; figs. bulk, white or black, by sack, (Gac; 5-6a, 11-10-9-1.75; 12-12a, 35c; 35-12a, 23.25; 15-1a, 35c; 35-12a, 23.25; 15-1a, 35c; 35-12a, 23.25; 15-1a, 35c; 35-140, N.—Columbia River, 1-pound talls, \$2.15 per dozen; 2-pound talls, \$2.25; 1-pound fauts, 11-50; Alaska play, 1-pound talls, \$1.25.

COFFEE—Noasted, in drums, 12-93c per mound.

pound.
NUTS-Wainuts, 17% \$18c per pound;
Brazil nuts, 14816c; fiberts, 15c; almonds,
18818c; peacans, 18c; coccanuts, 902831 per
dozen; chestnuts, 11%c per pound; hickory Cherries—Hinche, good crop, about same Cherries—Hinche, good crop, about same good. At least year. Reyal Annes premise good. Little early in any definitely. Few early the early in any definitely. Few early cherries will hegin to move May I. Will be cherries will hegin to move May I. Will be cherries will move about May 25. Last sear of Sun Just cherries will move about May 25. Last sear of Sun Just cherries will move about May 25. Last sear of Sun Just cherries will move about May 25. Last sear of Sun Just cherries will move about heavy crop past two years and front damage. Hince County Alexanders. Hales, Triumphs. Early Crass. Simall willie. 4 he; large white, we per good. Elberias, late varieties, To per least crop. Cannets already action trying to buy \$2.5. Very few sales.

Peurs—Harlistis, three-fourths of last year. Late Fall pears, good.

Plums—Raify naticules, good. Late varieties apotted, some districts very light, others good.

Grance—Tokays, fine prespects, Malagas.

Previsions.

Provisions.

Hops, Woul, Hides, Etc. HOPS-1919 crop. 20c; 1909 crop. 13

MOHAIR—Choice, 35% #355 by per pound.

MOOL—Eastern Oregon, nominal, 12014e per pound. Recording to ahrtnkage; Valley.

128,15e per pound.

PELTS—Dry. Sc; saited, country pelts.

15e,631 per pound; lamb pelts, 25e.

HIDES—Saited hides. The per pound; saited calf. 15e; saited kip, 75c; saited stags, 5 he; green hides. 1e loss; dry hides.

17e; dry calf, 17g/18e; dry stags, 11g/19e.

CASCARA BARK—Per pound, 5e.

PRODUCE AT SAN FRANCISCO.

Quotations Current in the Bay City Mur-

RAN PRANCISCO. April 25.—The following produce prices were cirrent today:
Vegetables—Cucumbers, The \$1.10; garic. 40 Sc. green peas, 30 Sc; string beams,
10 970c; asplaragum, T8cm \$1.75; tomatoes,
nominai; ess plant 10 935c.
Hutter—Fancy creamery, 22 Sc.
Eggs—Store, 13 Mc; fanoy rakeh, 10c.
Cheese—Young America, 11 9 13c.
Fruit—Apples choice, \$1.25; common, \$1;
Mexican limes, \$59.50; California ismens,
choice, \$1.25; common, \$1.20; common, \$1;
Mexican limes, \$59.50; California ismens,
choice, \$1.55; common, \$1.20; common, \$1;
Mexican limes, \$59.50; California ismens,
choice, \$1.50; common, \$1.20; common, \$1;

Mexican limes, \$24.50; California ismens,
choice, \$1.50; common, \$1.20; common, \$1;

Potatoes—Salinas Buchanks, \$2.85.62; Oregon Burbanks, \$2.85.62; Sc.
Heccipies—Four, \$160;
wheat, \$500 centals; pointoes, \$150 sucks; hay,
452 tons.

MAINE SENDS POTATOES

TEN CARS ARE ON THE WAY TO SEATTLE MARKET.

Berry Supply Short of the Demand. Lower Buying Prices for

SEATTLE, Wash., April 29,-(Special)-Ten carloads of potatoes have been shipped from the State of Maine to Seattle. Two carloads are due to arrive about the middle

conditions in the New York hoppards are reported by the Waterville Times as follows:

During the past few days of pleasant weather work in the hoppards has been graded as the forting are much larger. Pressure at 120, market steady. Beaves, \$5 timated at 200; markets. Triverpool. April 25.—Wheat—May, 6s \$60; cows and helfers, \$2.400.65; calves, \$60; cows and helfers, \$2.400.65; calves, \$6.50; calves, \$6.50; calves, \$6.50; calves, \$6.50; calves, \$6.50; calves, \$6.50; calves, \$6.5

LITTLE HARM ELSEWHERE

Hood River and Wenatchee Are Assured of Good Yields-Prospects in Southern Oregon. Latest Sales.

The following bulletin has been issued by the Northwestern Fruit Exchange: The exchange had supposed that the sea-son was entirely over, and everything shipped. Every now and then, however, some one comes forward with another car

or two.

The exchange reports sale of car P. F. E. 2659 from Dufur, Or., April 24, containing 318 fancy Ben Davis, 64 choice Ben Davis, 29 hoxes of a grade marked good Ben Davis 21 choice Ben Davis, Twigs and Senators, and 207 jumble pack mixed Ben Davis, Twigs and Senators, all 225s and smaller, at a straight average price of \$1.90 per hox delivered Denver, Cote. Of course, for such a car this is an exceedingly high price. The exchange cannot refrain from expressing

a car tals is an exceedingly high price. The exchange cannot refrain from expressing its disapproval of such a pack of apples from Oregon, or any other of our Northwestern districts.

It will be noted that this car contains 20 boxes of apples containing Black Twiss. Ben Davis and Senators all jumbled together in the same box. A grower putting up a pack of fruit of this kind does not deserve to get a good price for it.

to get a good price for it.

Crop Conditions.

Every one is interested at this time in crop conditions throughout the Northwest. It may be said as a goderal ride.

The good of the Yakitma Valley.

W. F. Gwin, general manager of this exchange, has lust refurned from a bloom on continuous distinction stricts. The said is a goderal ride.

The said interested at the Northwest. It may be said as a goderal ride.

The said is a goderal ride.

The said interested at this time in any other variety, and the duminage for fruit appear to have angreened worse than any other variety, and the duminage to the prunes is as yet undetermined, but it any event it as yet and the said of damage was done by the froat, on account of the magnificent work done by urright of the magnificent work done are said to the said of the far the arright of the season of said the said of the magnificent work done are said to the said of the said of the larger growers smininged their chartest is the Yakima Moraley. From prid years and the properties and said of the said

indicate that it has been seriously injured, and the outlook is for a large crop for the season of 1911.

OFFERINGS ARE

HorsChoice horsGood to choice light horsChoice heavy 6.509 7.00
Choice heavy 6.509 7.00
Good to choice heavy 6.509 7.00
Good to choice heavy 6.50
Good to choice heavy 7.00 6.50
Commiss 5.009 4.00
Stock horsSheet Poultry. carloads are due to arrive about the middle of next week, the others at intervals of about two or three days. The fact that polators have been very cheap in Mains onabled a local firm to bring them here, notwithstanding tise high freight rate.

About 200 crates of strawberries were all that were available today. Several carloads are expected to arrive next week.

Oregon subobs are just about cleaned up in this market. Several isaling firms are entirely out. A carload of Texas Bermudas arrived yesterday and sold at \$2.50. Australians are held at \$4 a crate. Asparagus was weak at \$1.50.

Poultry prices will be out a cent in the Poultry prices wil Sheep— Grain-fed wethers, heavy..... 4.50¢ 5.00 Choice yearlings wethers, grain-

\$4.25@ 0.10; Western, \$4.25@ 5.15; lambs, native

Condition of the Treasury. WASHINGTON, April 29.—At the begin-ning of business today the condition of the United States Treasury was: Working balance in Treasury of-fice Fruit Crop Severely Injured by

Frosts.

Werking balance in Treasury of \$25,481,768 in banks and Philippine Treasury 51,280,802 fordinary receipts yesterday 1,788,753 ordinary receipts yesterday 1,788,753 ordinary receipts yesterday 1,788,753 ordinary altabursements 117,618.

The deficit to date this fiscal year is \$81,188, as against \$18,000,487 at this time last year. These figures exclude Panama Canal and public debt transactions:

Dried Fruit at New York. NEW YORK, April 20.—Evaporated ap-les quiet, steady; woot, fancy, 14914 %c; NEW YORK. April 20.—Evaporated apples quiet, steady: spot. fancy, 1461446; choice, 1346; prime, 13c.

Prunes met with a fair jobbing demand; prices firm, quotations range from 846186 for Californias up to 30-40s and 1161346 for Oregons from 80s to 30c.

Apricols, firm: very light offerings from the Coast; choice, 1246134c; extra choice, 146143c.

Peaches in fair demand; prices firm; choice, 74634c; fancy, 84696c.

Raisins, quiet, firm in sympathy with the West; loose Muscatels, 56646; choice to fancy seeded, 64674c; accelless, 4466c.

London layers, \$1406145.

Meinl Murkets. NEW YORK, April 19.—The metal mar-hets were dull and practically nominal as usual on Saturday. In the absence of ex-changes, Lake copper, 12.55 | 12.77 %; elec-trolytic, 12.12% | 12.22c; casting, 11.87 % |

Lead. 4.40 5 4.50c. Spelter, 5.40 5.45c. Iron, unchanged.

Holiday in London Monday. LONDON, April 22.—The stock exchange il be closed Monday, May day.

EUROPEANS BUYING GRAIN AT WINNIPEG.

To sum up, the situation throughout the satire Northwest indicates that comparatively little damage has been done, outside of the Valcima Valley. Such damage as has been done in other districts seems to see confined to early varieties of ruit, and a very difficult to estimate at this time. So far as the general apple crop of the feethwest is concerned, there is nothing to indicate that it has been seriously injured, and the confidence in the feethwest is concerned.

Weight Price.

45 mixed sheep 145 34.15
169 wethers 115 5.25
188 yearflings 54 5.25
1 horse, chunk 189.00
1 team drafters 425.00
Prices current on the various classes of steek at the Portland Union Stockyards were as follows:
Prime grain-fed steers 5.25 9 4.59
Choice steers 5.509 6.75
Pair to good atters 5.509 6.75
Pair to good cows 5.509 6.75
Choice heigers 6.509 6.75
Choice heigers 6.509 6.75
Choice heigers 7.509 7.75
Choice heavy caives 7.509 7.75
Ch

Grain at San Francisco.

SAN FRANCISCO, April '29,—Wheat and harley—Stendy.

Spot quotations—
Wheat—Shipping, \$1.47@1.50 per cental.

Bankey—Feed, \$1.45@1.47% per cental;
brewing, \$1.55@1.55 per cental.

Dats—Red, \$1.55% \$1.45 per cental; white, nominal; black, \$1.25% \$1.25 per cental.

Call board sales—

Wheat—No trading.

Bariey—December, \$1.29% bid@1.30 asked per cental; May, \$1.45% bid@1.47 asked per cental.

Grain Markets of the Northwest. TACOMA. Wash. April 25.—Wheat—Blue-tiem. 90@92c; fortyfold. 85c; club, 80@87c; *A Russian. 84c. Rocelpts—Wheat. 24 cars; hap, 3 cars. SEATTLE, Wash, April 29.—Milling quotations: Bluestem, STc: fortyfold, SSc: club, SSc: fife, SSc; red Russian, SSc. Export wheat: Bluestem, S4c; fortyfold, SSc: club, S2c: fife, S2c; red Russian, SOc. Yesterday's car receipts—Wheat, 21 cars; hay, 6 cars; cors, 1 car.

European Grain Markets. LONDON. April 29.—Cargoes, firmer. Walls Walls, for shipment, at 14s 6d to 14s bd. sh. English country markets, firm, 3d to 6d higher; French country markets, quiet. CHICAGO, April 29.—Cattle—Receipts estimated at 200; market steady. Beaves, 35 tmated at 200; market steady. Beaves, 35 tmates, 54.00m5.30; Western atters, 54.80m5.75; stockers and freeders, 54.50m6. Cover and beifers, 52.40m2.65; calves, 54.25m6. Weather, cloudy.

Distinct Improvement in Speculative Sentiment.

VIGOROUS DEMAND

Market Influenced by the Strength and Activity of Bonds-Canadian Pacific Sells at a New High Record Price.

NEW YORK, April 29.—Operators in the stock market were more generally builtsh today than for several weeks. The demand for stocks was so vigorous as to cause aub-

today than for several weeks. The demand for stocks was so vigorous as to cause substantial guins.

Beyeral issues made gains of more than two points and nearly everything in which there was any amount of business was established at a higher price range. The upward movement received added impetus from belated covering by the bears. It was apparent there had been a distinct change in sentiment, which stemed to be based on the recent strength and activity in the bend market.

The spread of good crop weather over the country, the bright promises contained in crop reports and the continued case of money furnished incentives.

Canadian Pacific rose more than two points, and touched shother high record at 233%. Its gain in the last week is more than eight points. Its strength was due in part to the good showing made in the March report, gross earnings having increased by more than \$1,000,000 and the net by \$445,000. Eric's March figures showed a loss in net of \$218,000.

Instead of the predicted gain in cash by the banks, today's statement disclosed a small loss. For the fifth consecutive week the trust companies and for-member banks reported an increase in loans, the expansion in the loans in that period amounting to \$48,000,000.

Trading in the bond market continued active as on the earlier days of the week and

Trading in the bend market continued ac-tive as on the earlier days of the week and prices were firm. Total sales, par value, \$2.078.000, United States Government bonds, unchanged on call. CLOSING STOCK QUOTATIONS

2234 2,500 80% 80% 100 21 200 425 200 145 3,400 1215 80 144% NOTHING BUT SHEEP ON SALE

AT YARDS YESTERDAY.

Yearlings and Wethers Bring Steady

Prices—Trade Quiet Most

of Week.

The Hvestock market closed quietty yested, plus condition having prevalted most of the week. A bunch of sheep brought was the only arrival, and there was nothing on hand left over from the preceding she and yearlings bringing \$1,25.

The day's sales were as follows,

The sheep sold at least of sheep shipple by the sales were as follows,

The day's sales were as follows,

The sheep sold at least of sheep shipple by weight. Price.

Weight. Price

Wheat 22 feet over the were dull with traders awaiting developments in the plant of the week at the Pertland Union Stockyards were as follows,

The day's sales were as follows,

The sheep sold at least seed of sheep shipple by weight. Price

Weight. Price

Weight. Price

Weight. Price

Weight. Price

Wheat 25 cars: corn, 220 cars; cots. 270
cars; hope sheep well as 125 bead of sheep shipple by weight. Price

Wheat 25 cars: corn, 220 cars; cots. 270
cars; hope sheep well as 125 bead of sheep shipple by weight. Price

Wheat 25 cars: corn, 220 cars; cots. 270
cars; hope sheep well as 125 bead of sheep shipple by weight. Price

Wheat 25 cars: corn, 220 cars; cots. 270
cars; hope sheep well as 125 bead of sheep shipple by weight. Price

Wheat 25 cars: corn, 220 cars; cots. 270
cars; hope sheep well as 125 bead of sheep shipple by weight. Price

Wheat 25 cars: corn, 220 cars; cots. 270
cars; hope sheep well as 125 bead of

NEW YORK. April 29.-Closing quota-U. S. ref. 2s reg. 101 4 N. T. C. gn 3 ½ 80 do coupon . 101 4 No. Pacific 3s . 11 4 U. S. 3s reg. . 101 5 No. Pacific 3s . 11 5 do coupon . 101 5 Union Pacific 4s . 100 6 coupon . 101 5 Union Pacific 4s . 101 4 do coupon . 113 Us. Central 4s . 5 do coupon . 113 Japanese 4s . . . 88 5 D. & R. G. 4s . 93 5

Stocks at Boston.

BOSTON, April 28.—Closing quotations:
Alloues 3 Mohawk ... 30 Mohaw Stocks at Boston.

Money, Exchange, Etc. Money, Exchange, Etc.

NEW YORK, April 29.—Money on call, nominal; time loams, easy; 60 days, 2½ per cent; 90 days, 2½ per cent; 90 days, 2½ per cent; 90 days, 2½ per cent. Prims mercantile paper, 31½ 24 per cent. Prims mercantile paper, 31½ 24 per cent.

Sterling exchange steady, with actual business in bankers bills at \$4.8440 for 60-day bills, and at \$4.8645 \$4.8650 for demand. Commercial bills, \$4.835.

Bar silver, 53½c.

Maxican deliars, 45c.

Bonds—Government steady; railroad firm.

LONDON, April 29. Bar silver-Steady, 24 9-15d per ounce.

Money - 282% per cent.

The rate of discount in the open market for short bills is 215 per cent; three months' bills, 2.7-186215 per cent.

SAN FRANCISCO, April 25.—Sterling Andon, 60 days, \$4.84%; sight, \$4.86%. Drafts—Sight, par; telegraph, 3c. Coffee and Sugar.

Sales, 54,000 bags; May, 10,65c offered, June 10,08c bid; July, 10,48c; August, 10,30c; September, 10,23c; October, 10c; November, 8,50d; December, 8,85c; January and February, 8,85c; March, 9,87c.

Spot coffee steady; No. 7 Rio 11%c; mild coffee steady; Cordova, 15% 915c, nominal. Haw sugar nominal, Muncovado, 80 test, 2,26c; centrifugal, 96 test, 3,80c; moltanes sugar, 59 test, 3,14c; refined steady; cut louf, 8,70c; crushed, 5,00c; mould A, 5,25c; cubes, 3,15c; powdered, 5,05c; powdered, 5,0c; runulated, 4,30c; dlamond Q, 4,90c; correctroners A, 4,75c; No. 1, 4,75c; No. 2, 4,75c; No. 3, 4,65c; No. 7, 4,55c; No. 8, 4,48c; No. 9, 4,35c; No. 10, 4,30c; No. 11, 4,25c; No. 12, 4,29c; No. 13, 4,15c; No. 14, 4,15c.

Chicago Produce Market. CHICAGO, April 28.—Butter—Steady.
Creameries, 15@21c; thirles, 13@18c.
Eggs—Receipts 29.074 cases; weak at
mark, cases included, 13@184c; firsts,
184c; prime firsts, 16c.
Cheese—Steady. Daisles, 12@124c; twins,
12@124c; Young Americas, 12%#13c; long
horas, 12@124c.

Duluth Flax Market, DULUTH, April 29.—Flax on track and to arrive, \$2.56; May, \$2.55 asked; July, \$2.55, nominal; September, \$2.62.5, nominal. Wool at St. Louis,

ST. LOUIS, April 24.—Wool.—Unchanged Territory and Western mediums, 15 \$17c fine mediums, 13 \$15c; fine, 11 \$12c.

OVER FORTY MILLIONS IN EX-CESS LEGAL REQUIREMENTS,

New York Institutions' Gain in Cash in the Week Does Not Agree With Estimates.

NEW YORK. April 15.—The statement of the New York Chearing-House for the week shows that the banks hold \$40.883,175 more than the required 25 per cent reserve rule. This is an increase of 34,184,975 in the pro-portionate cash reserve as compared with last week. The statement follows:

Daily averages-Actual condition | 1,356,251,200 | *1,469,80 | Specie | 316,895,800 | L041,10 | Logal tenders | 76,567,700 | 1,552,20 | Deposits | 1,411,20,800 | *710,500 | Circulation | 45,982,100 | 425,200 | Reserve | 398,432,700 | 4652,700 | 46,452,600 | 423,72 | U. S. deposits incl'd | 1,562,000 | 6,70 *Decrease.

*Decrease.

Summary of state banks and trust companies in Greater New York reporting to the Clearing-House:

Loans \$11.54.070.300 \$6.029.600 Specie 117.992.909 1.121.400 Legal tenders 19.028.680 243.500 Total deposits 1275.440.900 15.983.500 The Financier will say:

The Financier will say:
According to the statement of actual conditions, issued by the New York Clearing-House banks for the week, these institutions gained only \$456,100 in cash as against an estimated increase of \$5,000,000 indicated by the known operations of the last six days. The statement of averages, however, issued Saturday showed a gain by the banks in cash of \$6,260,200. It is evident the returns based on averages reflected earlier operations, but why the return of actual conditions failed to show the extent of the movement of cash in this direction is rather mysterious.

movement of cash in this direction is rather mysterious.

The changes in the other items were not important. In the statement of actual conditions leans decreased \$11.05.80, while deposits decreased \$170,500. The result was that a reserve on all deposits rose \$623,725, making the actual surplus \$40,452,590.

In the statement of averages leans increased \$305,208, deposits, by reason of the heavy cash gain already noted, increased \$1,500,900 and the reserve on all deposits rose \$4,384,275, bringing the surplus above the 25 per cent requirement to \$40,883,175. Such an amount of surplus at this season of the year is entirely abnormal.

The summary of trust companies and other outside institutions for the week indicated an increase of \$6,825,680 in leans, which shows that some shifting in the loan item as between the banks and trust companies had been going on. The outside institutions gained \$1,374,900 in cash, while her deposits increased \$5,447,190. With surplus funds increasing so rapidly in banks an explanation of the easy money conditions is not difficult to make.

New York Cotton Market. NEW YORK, April 29.—Cotton futures closed very steady. Closing bids: May. 15.28c; July, 15.28c; August, 15.02c; September, 18.77c; October, 13.21c; November, 18.18c; December, 18.09c; January, 15.08c; March, 13.18c. Spot closed quiet, 10 points higher. Mid-uplands, 15.48c; mid-guif. 15.79c. No sales.

Hops at New York.

NEW YORK, April 29.—Hops—Firm; State common to choice, 1910, 27@ floc; 1909, 18@21c; Pacific Coast, 1910, 29@25c; 1909, 14@17c. Hides Dull; Central gota, 22% c -Dull; Central America, 20c; Bo-

PLAGUE CONFEREES SPLIT United States Sides With China in Limiting Scope of Campaign.

ST. PETERSBURG, April 29.-A semi-official telegram from Mukden says the foreign delegates to the International Plague Conference, which closed in that city yesterday, are agreed that the conference was without practical result.

The delegates split into three camps, those from the United States and England siding with the Chinese, while Germany and Austria formed a connecting link between the first named trie and approximations of Physica, Japan, France. representatives of Russia, Japan, France, Holland, Italy and Mexico.

The Chinese took the ground that they enuld consider only practical suggestions in connection with the fight against the pneumonic type of plague, and accordingly the attempts of other groups to the scope of the conference

The Dalles' Vegetables Early. THE DALLES, Or., April 29 .- Home

grown asparagus was on the market here this year April 2; green peas, the first of the season, home-grown, were picked for market April 26; roses were noted in full bloom April 18. Walter Klindt, a market gardener of the city, has two acres of asparagus from which has two acres of asparagus from which he harvested the first of the homegrown product to reach the market here this year. He finds ready sale for all he has and others in the market garden business find good money in raising the vegetable for early market. Joe Parodi, who makes a specialty of the Parodl, who makes a specialty of the early vegetables for market, presented the secretary of The Dalles Business Men's Association with a basket of new home-grown peas for the exhibit building which were ready for table use April 26. Walter Bros., on Mount Hood Flat, who have grown prize apples for several years past, and who have a large orchard in that fruit as well as all other kinds, brought in and resented the association secretary well as all other shots, well as all other presented the association secretary with branches of blossoms that were loaded down, and they claim they will have an abundant crop of all kinds of fruit this year.

Bank Takes Over Mill.

Bank Takes Over Mill.

OREGON CITY, Or., April 28.—(Special.)—The Oregon City Mill & Lumber Company has been sold by the assigness, J. J. Cooke and J. W. Moffatt, to Fred J. Meyer, the only bidder. Mr. Meyer represents the First National Bank, which held a chattel mortgage against the company for \$10,000. It is probable, declares D. C. Latourette, president of the bank, that arrangements will be made to resume operation of the mill, which is in the north end of Oregon City. It is said the plant will be in complete operation this Summer. NEW YORK, April 20.—Coffee (utures will closed steady, 1 to 10 points net higher, mer.

French Court Upholds Principle of Contention.

AIRSHIP SUIT HANGS FIRE

Three Experts Employed by Tribunal to Investigate American Aeronafits' Claims of Patent Priority.

PARIS, April 29.-In a decision today by the third civil tribunal in the suit of the Wright Bros. against several French, aeroplane manufacturers for an infringement of patents, the court upheld the contention of the plaintiffs in principle, but declared that it did not wish at present to render a definite decision as the science of aviation was too new to admit of an arbitrary find-

ing in such a case.

Therefore the court appointed three experts to investigate whether there existed aviation discoveries calculated to disprove the priority of the American aviators' inventions and patents.

The Wright soil against Santos-Du-The Wright suit against Santos-Du mont was, however, dismissed on the ground that the defendant constructed aeroplanes only for his personal use.

In the suits instituted at Wilbur and Orville Wright alleged that the defendants had infringed their patents, which covered inventions pecultar to their machines, laying spe-cial stress on the warping wing prin-ciple, which they claimed to have de-veloped and patented in 1963. The de-fendants disputed the priority of the Wright discoveries.

NEAR-FIGHT IN INQUIRY

Bar Investigation at Pendleton Enlivened by Threat.

PENDLETON, Or., April 29.—(Special.)—The session of the bar investigation committee last night was enlivened by a near-fist fight between Will M. Peterson and J. B. Perry, two of the four attorneys under investiga-tion. According to information which became public today the personal clash was narrowly avoided by President Carter, of the Bar Association, who rushed between the would-be combat-

"I told him you were a liar and that I was ready to lick you," shouted Peterson when Jerry St. Denis, the wliness on the stand, refused to answer questions as to whether he had ever heard Peterson made any threats. Peterson made any threats against

Perry.

"You are a bluffer and I dare you to make good that threat," reforted Perry in even more emphatic language, as he prepared for the threatened attack. Just as the two belligerents were about to clash, Carter stepped between them. Both are said to have made threats as a what would never after the session. to what would occur after the session adjourned, but all ended peaceably. Though the sessions have all been held behind closed doors, it is reported each has been heated and that the ac-cused and accusing attorneys have de-nounced each other unmercifully,

threatening at times to end the sessions in turmoil.

The testimony of Attorney Douglas
W. Balley is yet to be taken before
the committee will be ready to report.

Alleged Rebater Gives Bond.

CLEVELAND, April 29.-Fourth Vice-President D. T. McCabe, of the Pennsylvania Rallroad, who with that corpora-tion was indicted by the Federal grand jury last Wednesday on charges of re-

VANCOUVER, Wash. April 28.—
(Special.)—R. C. Morris Division, No. 758, of the Brotherhood of Locomotive Engineers, gave its first annual ball here last night in the Elchenlaub Hall. Railroad men from points 250 miles away attended the ball. The gathering of railroad men was the largest over in Vancouver.

Every disinterested pavement expert who has in vestigated every known kind will tell you that bitulithic is

THE BARBER ASPHALT PAVING COMPANY

his ideal.

Constructs Asphait and other Bitu-minous Pavements, \$05-608 Electric Bldg., Portland, Or. Oskar Huber, Manager.

TRAVELERS' GUIDE.

O.-W. R. & N.

Astoria Route. STEAMER HARVEST QUEEN Leaves Portland daily except Saturday at 8:00 P. M. Makes all way landings. Arrives at Astoria at 0:00 A. M. Leaves Astoria daily except Sanday, at 7:00 A. M. Arrives Portland at 6:00 P. M. Makes direct connection with steamer Nahovitz for Megier, Hwaco, Long Beach and all points on the Hwaco Division.

NEW YORK-PORTLAND REGULAR FREIGHT SERVICE. Low Rates. AMERICAN-HAWAIIAN S. S. CO.

216 Railway Exchange Bids. Portland, Or. COOS BAY LINE

A 3922.

STEAMER BREAKWATER Sails from Ainsworth Dock, Portland, 2 A. M., May 1, 6, 11, 18, 21, 28, 31, June 5 and every five days. Freight received at Ainsworth Dock daily up to 5 P. M. Pas-senger fare, first-class, 315, second-class, 87, including meals and berth. Ticket of-fice Ainsworth Dock. Phones Main 203 Main 170, A 1234.