

DEMAND FOR BONDS STRONGER IN EAST

Financial Market Factors Decidedly in Favor of Renewed Business.

BANKS' POSITION STRONG

Elimination of Undue Speculation Is Noted—Large Amount of New Issues Absorbed With Surprising Readiness.

Improvement in the bond market and a general encouraging financial tone are reported by Spencer Trask & Co., New York bankers, in a communication to B. S. Jewell, president of the Portland Railway, Light & Power Company received yesterday.

A comparison with conditions during the first month of 1910, compared with January of this year, show that 1911 has started out on a much firmer and better basis and that the demand for bonds is so strong as to bring forth greatly advanced prices and increased issues.

The communication, which carefully sums up the situation in the East, is as follows:

"During the month just passed developments in the financial world have been along such a line as to mark a turning point in our economic situation, and to adjust many of the unfavorable factors which we have been suffering for some time past. Our bank reserves have received substantial additions, indicating that money is accumulating in the centers, the percentage of loans to deposits has shown a decided change in the right direction, and manipulation in the stock market has been kept within reasonable limits by a volume of only 5,884,100 shares in January against 14,126,441 in the same month of 1910. On the other hand an important increase in activity has made itself manifest in the bond market.

Clouds Are Disappearing. "All of these factors are distinctly on the constructive side of the financial position, and, we hope, the disappearance of the clouds under which we have been living of late.

"The month ending somewhat trying conditions, owing to trouble in several New York financial institutions of the lesser grade, and which there was at one time the fear that any of our important banks would be involved, it was nevertheless well that instant steps were taken to overcome the difficulty. "The position of the New York banks is thoroughly satisfactory. The last statement, which was for January 26, revealed a further increase in the reserves, which now stand at \$2,353,425, the highest figure for the same date in the last 15 years.

"In reciting recent favorable developments, we must also have pointed out that prices for commodities are again showing a declining tendency, and this may partly account for the steady increase in our exports. In this connection the proposed trade agreement with Canada, which Mr. Taft has just submitted to Congress, assumes additional importance. It is expected, should lead to a tariff reduction on many of the daily necessities of life which we are exchanging with that country, and which is proved by the importance as indicating that Mr. Taft is now actively in sympathy with a general revision of the tariff. That we would be demanded by the Nation was forecast by us already a year ago, and we are satisfied that the time is now near at hand when the question will be taken up in all seriousness. In figuring on the prospects for trade in the present year, this phase of the situation should be kept firmly in mind, as it is likely to affect certain industries adversely, while it may stimulate others.

"Bond Market Improving. "Coming to the question of the bond market, it is pleasant to be able to record a decided improvement, both in prices and in activity. In January recorded sales amounted to \$7,332,500 against \$5,132,500 in December, or an increase of more than 70 per cent. We admit that the Christmas holidays in ways affect the volume of business to a certain extent, but on the other hand the markets in the month just passed have been doing very well, and a tremendous amount of new issues. Excluding amounts of \$1,000,000 or less, the new bonds offered in January totaled \$181,600,000, besides which short term notes called for \$35,000,000, and stocks for \$25,000,000, or a total of over \$232,000,000.

"When we consider that for the entire first 10 weeks of last year new bond issues amounted to only \$144,000,000, it is seen that there has been a very important outpouring of new issues since the turn of the year, and we only hope the results will not be to swamp the market as has happened under similar conditions at other times.

"Big Loan Oversubscribed. "The most important offering was the \$40,000,000 4 1/2 per cent loan of the City of New York, which was largely oversubscribed (even if we make liberal allowance for duplication) at an average of 160 per cent. Considering everything, this result was satisfactory from several points of view. In the first place, it was fair to the city, and then it established a certain level for other offerings. At one time the fear was expressed that if a 4 1/2 per cent bond were to be sold at a low price, a basis would have been fixed which would have to be followed by railroad and industrial companies, and would thus increase their cost of financing. For this reason, therefore, it is a matter for general congratulation that the sale of the bonds proved so great a success.

"The bond market may have its periods of dullness and weakness, but we are firmly of the belief that the general tendency is upward, and that the good grade of bonds of railroad, public service and industrial corporations can be bought without hesitation.

EXECUTOR'S SALE. The Julia Corbett Property Offered for Sale.

This property having a frontage of 100 feet on Sixth street and 150 feet on Jefferson street, is the best apartment site in the city of Portland. We are offering this at attractive figures and terms. Call or address Frank Robertson, care Portland Hotel; Robert F. Wendling, care Oregonian bldg.

PARK & TILFORD. Exquisite boxes, filled with the choicest and most delicious candy made. Just the thing for St. Valentine's day. Sig. Michel & Co., agents, Third and Washington or 52 Third.

IRVINGTON GIRLS' CLUB PROVES GROWING USEFULNESS IN CHARITY UNDERTAKINGS



GIRLS STANDING AT BACK, BEATRICE PORTEOUS; NEXT ROW, VERA BARKER, JEANNETTE WIGGINS, MADELINE GRADY; LOWER ROW, BETH LUDLAM, DOROTHY BLISS, ALFA CLARKE.

With charitable work as its object, and a future that promises to be broad and useful, a little club in Irvington, composed of eight girls, gives recitals at least once a year. The proceeds going to some worthy cause. Their last venture was a recital given at the home of Walter E. Bliss, 725 Multnomah street. A programme consisting of vocal, piano and violin selections was enjoyed by a large audience, and as result \$25 was sent to a hospital to support a poor child's cot.

The following girls compose the club: Vera Barker, Miss Dorothy Bliss, Miss Beth Ludlam, Jeanette Wiggins, Alfa Clarke, Madeline Grady, Constance Davis and Beatrice Porteous. The club was organized four years ago by seven girls, who were then 9 and 10 years old. They began by giving a play in the basement of the home of one of their members. From this performance \$1 was realized, which was turned over to a poor family to help buy groceries.

A recital was given the following year at the home of a member, and \$5 was raised by this means and bought a cord of wood for an aged woman. Another recital last year brought \$16, which was sent to Good Samaritan Hospital, for the support of a poor child's cot.

ALDER TO BE OPENED

MRS. DALY WITHDRAWS INJUNCTION SUIT. Assessment Cards Will Again Be Sent Out to Property Owners. Paving Topic Up.

Alder street, at its intersection with Washington, at the point where the disastrous Multnomah Amateur Athletic Club fire raged several months ago, may soon be opened and improved, as the injunction suit filed by Katherine Daly has been dismissed, she having withdrawn it. City Auditor Barbur was so notified yesterday.

It is probable that Coughlin Barker, who represents the section concerned, may take up consideration of the proper improvement of this street in connection with the question as to what character of pavement the property-owners desire laid on Nineteenth, between Morrison and Washington streets. This also has been ordered opened and extended. Consideration of the nature of the improvement to be laid is to be had at the meeting of the street committee of the Council next Friday afternoon at 2 o'clock, and Mr. Barker has invited all interested parties to appear and discuss their wishes at that time.

There is a small parcel of ground extending out into Alder street at Nineteenth, which is to be cut off and the street widened thereby so that it will be opened full length from the Willamette river to Washington street. This is very valuable property and damages were assessed by the City Auditor in the sum of \$45,000.

The first set of cards sent out were canceled because of the fact that a suit had been commenced by Mrs. Daly, who felt that she was not receiving enough money for the property. However, she later caused the dismissal of the suit, and the second notices of assessments are out.

There is a plan on foot to make a park of the triangle at life point where the widening of Alder street occurs. Several streets converge there, making an ideal place for a monument or fountain. This phase of the situation will be considered by the Mayor and members of the Park Board, who may take action along these lines.

New Service at Maxim's Restaurant. French dinner will be specially served at Maxim's, 149 Seventh street, between 2 and 3 o'clock today, at \$1 per plate. Service of the very best music from 5 P. M. until 12.

Beginning Monday a regular merchants' lunch will be served daily from 11 to 2 o'clock, costing 25 cents. Guaranteed the best in the city.

SCINTILLANT VAUDEVILLE SKIT IS STAGED BY DUO OF CLEVER SINGING ARTISTS.

AL H. WESTON AND IRENE YOUNG. At H. Weston and Irene Young, popular young artists, particularly with the patrons of musical comedy, in which field of endeavor they have become famous, are on their way over the Sullivan & Considine circuit. They have a consignment of new foollishness. Their flirtation, a la mode is quite the hit of every bill upon which they are placed. There is some rattling good singing thrown in by way of good measure. They will be an early attraction at the Grand Theatre.

NO MORE WRINKLES BEAUTIFUL BUST.

Superfluous Hair Vanishes Like Magic by a New Discovery. Pimples and Blackheads Removed Forever. Let this woman send you free, everything she uses, and beautify your face and form quickly.



She Looks Like a Girl of 18.

This clever woman has not a wrinkle upon her face, she has perfected a marvellous simple method which brought a wonderful change in her face on a single night. For removing wrinkles and developing the bust, her method is truly wonderful. She had this developed form. She had this, scrawny eyebrows, and eyes which could scarcely be seen, and she made them long, thick and beautiful to her own surprise. She had pimples, blackheads, and a pimple from her face in a single night.

You can imagine her joy when by her own simple discovery, she removed every wrinkle from her face and developed every inch of her bust to beautiful proportions. Nothing is taken into the stomach, no common massage, no harmful plasters, no worthless creams. By her new process, she removes wrinkles and smoothes the whole figure plump and fat. It is simply astonishing the hundreds of women who write regarding the wonderful results from this new beauty treatment. The beautiful face and form appear after beauty doctors and other methods failed.

Mary Merritt, of Wis., writes her wrinkles have entirely disappeared. Miss Hanson writes her bust is beautifully developed and wrinkles gone. Mrs. Markham writes, her wrinkles vanished over night. Miss Day writes, every blackhead and pimple has vanished forever.

The valuable new beauty book, which Madame Cunningham is sending free to thousands of women is certainly a blessing to womanhood as it makes known her remarkable methods of beautifying the face and figure of unattractive women. All our readers should write her at once and she will send you absolutely free the book and show you how to remove wrinkles in 8 hours; how to develop the bust; how to smoothe the face; how to remove dark circles under the eyes; how to quickly remove double chin; how to build up sunken cheeks & add flesh to the body; how to darken gray hair & stop hair falling; how to stop hair from becoming thin.

Simply address your letter to Evelyn Cunningham, 372 E. Randolph St., Chicago, Ill. Don't send any money, because particulars are free, as this charming woman has her utmost to benefit other women in need of secret information which adds to the beauty and makes life sweeter and lovelier in every way.

erected at Fishing Point to accommodate the beach dwellers. This will be finished within a month. A driveway from beach to ocean is also under contract to be built without delay. Several attractive cottages will be built before the first of June, while one entrance to the beach is also under contract to be built without delay.

Gasoline launches and other craft on the bay are being overhauled and made ready for summer traffic. Much interest is now taken in the oil well by the people of Nehalem. Nearly every citizen has invested in some of the stock. The oil well is now down over a thousand feet, and the formation shows 2 per cent crude oil. A prominent California oil man has arrived to take charge of the well as superintendent.

W. W. Robinson Goes East. Making his first trip back to his old family home at Union, S. C. W. W. Robinson, a well-known Portland merchant, will leave for an extended tour of the East this evening. While away Mr. Robinson is planning to hold a family reunion at his former home, which he has not seen since his boyhood days. While he is gone he will attend to business matters, visiting Chicago, Rochester, New York, Philadelphia and Baltimore. Other cities included on his itinerary are St. Paul, Portland, New York, New Orleans, Orleans, where he and Mrs. Robinson, who accompanies him, expect to take in the annual Mardi Gras celebration. Robinsons expect to be back home about March 15.

Home Treatment for Tuberculosis. Many people have cured themselves of Tuberculosis by a very simple, inexpensive home method—fresh air, careful diet and Eckman's Alternative.

This alternative is not a new medicine. It has been conquering tuberculosis for several years, cures resulting after other methods had failed. Think what this means. No specialist's fees; no sanatorium charges; no traveling expenses. Eckman's Alternative has cured many people at home, where their dear ones encourage them and give them that tender care, which money cannot buy.

After you have thoroughly investigated our affidavits and testimonials—feeling sure in your own mind that Eckman's Alternative has cured so many others, it surely must help you—start taking the Alternative. Your improvement should be gradual, but certain. If you have been faithful to Eckman's Alternative, you will be amazed at your improvement. A statement from one who knows Eckman's Alternative says: "For four years I was troubled with cough, which gradually became worse; I had night sweats and pain to my chest. I was losing my appetite and had become so thin and weak I could not attend to my household duties. A physician pronounced my case Consumption. Not being satisfied, I was examined by the physicians of the Pollock Hospital; they also pronounced the disease Consumption, which was proven later, by an examination of sputum, as Tuberculosis. I was ordered to be sent to a Consumptive Hospital. I was ordered to be sent to a Consumptive Hospital. I had tried Eckman's Alternative. Before I had taken the medicine three weeks I had marked relief; night sweats ceased, pain in the breast relieved; cough became less and easy; fever left me and I commenced getting well. My health became normal. I am in excellent health now and have been completely cured for ten years. I strongly recommend it." (Signed) MARY WASSON.

Eckman's Alternative cures Bronchitis, Asthma, Hay Fever, Throat and Lung Affections. For sale by the Owl Drug and other leading druggists. Ask for booklet of cured cases and write to Eckman Laboratories, Philadelphia, Pa., for additional evidence.

Give some furniture to your wife



Dear Amy:- John has given me already a new dresser for my valentine. I'm writing this to put you wise. You strike Bob for a new dresser, too. Tell him how nice the small top drawers will be for his collars. My dresser is such a beauty; the mirror hasn't a single flaw in it. I'm going to make John give me furniture for presents right along until our home is "spick and span" from parlor to kitchen. Always your friend, Lou.

P.S.—It doesn't cost a fortune to furnish every room in the house if you buy your furniture from Morgan-Arkeley.

Amy-Lou Dresser Specials

Our stock of Dressers is one of the largest and most complete in the city. We carry on our floors 142 different patterns and finishes. Surely any one can find just what they want among such a variety. In the mahogany or mahogany finish we have 16 regular and 7 Princess; in the birds-eye and white maple 23 regular and 10 Princess; Quartered and plain oak 21 regular and 15 Princess; Circassian walnut, 17 regular and 5 Princess; royal oak, 13 regular and 5 Princess; enameled—white and gray—3 regular and 7 Princess. Total 142. We are offering 12 specials this week at a reduction of 25 per cent and you may find just what you want among them.

- \$13.25 Princess, mahogany finish, mirror 16x30, No. 92.....\$ 9.95
\$15.00 Royal Oak, shaped mirror 16x28, No. 51-37.....\$11.25
\$18.00 Ash, oval mirror, 24x31, No. 729.....\$13.50
\$20.00 Weathered Ash Dresser, match mission furniture, No. 70.....\$15.00
\$24.00 Quartered Oak, serpentine front, oval mirror 24x31, No. 742.....\$18.00
\$32.00 Mahogany, shaped mirror 20x28, No. 151.....\$24.00
\$42.50 Circassian Walnut, mirror 24x30, No. 104.....\$32.00
\$47.50 Quartered Oak, landscape mirror 31x28, No. 136.....\$35.00
\$50.00 Quartered Oak, Princess, mirror 24x40, No. 278.....\$37.50
\$50.00 Quartered Oak, Princess Colonial, mirror 23x42, No. 822.....\$37.50
\$55.00 Quartered Oak, landscape, mirror 34x28, No. 610.....\$41.75
\$60.00 Quartered Oak, Princess, mirror 23x42, No. 377.....\$45.00

Special Rug Sale

- \$30.00 Body Brussels, 5 patterns, 9x9... \$22.50
\$5.00 Navajo Rugs, 3x5 \$ 3.25
\$7.75 Navajo Rugs, 4x6 \$ 4.75
\$1.25 Water Proof Rugs, for Bath or Kitchen, 18x3695
\$1.75 Water Proof Rugs, for Bath or Kitchen, 24x48 \$ 1.25

Carpet Remnants at Cost

- 12 yards two-tone green velvet, regular \$1.50 a yard, good stair or hall runner, the whole piece\$12.00
12 yards brown and green velvet stair carpet, regular \$1.50.....\$12.00
10 yards two-tone red velvet, regular \$1.50 a yard.....\$10.00
10 yards (nearly) green and brown velvet, regular \$1.50.....\$ 9.50
4 yards two-tone green stair, good for 2 rugs, regular \$1.50.....\$ 3.75
5 yards 10-wire Tapestry Brussels, regular \$1.25.....\$ 3.75
4 1/2 yards 10-wire Tapestry Brussels, regular \$1.25.....\$ 3.25
Will lay the longer pieces if desired.

Couch Cover Reductions

- \$2.00 Roman stripe.....\$1.45
\$3.50 Oriental.....\$2.50
\$5.00 Oriental.....\$3.50
\$5.50 Oriental.....\$3.95
\$6.50 Oriental.....\$4.50
\$7.50 Oriental.....\$5.35
These are all over effects, stripes and medallions.

Lace Curtain Specials

- \$1.25 Nottinghams, No. 400, 24 pairs.....\$.85
\$1.50 Nottinghams, No. 64, 24 pairs.....\$1.05
\$1.75 Nottinghams, No. 402, 11 pairs.....\$1.30
\$2.75 Nottinghams, No. 75, 10 pairs.....\$2.00
\$3.00 Eru, No. 223, 12 pairs.....\$2.25
\$4.50 Eru, No. 298, 12 pairs.....\$3.25
\$5.50 Eru, No. 267, 12 pairs.....\$3.25
\$7.50 Eru, No. 208, 12 pairs.....\$5.75

Brass Beds \$10.50

2-inch Posts, 6 Fillers, Cheap as Iron Beds Elsewhere. Why Not Own a Beautiful Brass Bed?

Each Customer Shares the \$25,000 Our Annual Savings in Interest and Taxes 69-75 Grand Ave. Because We Built on the East Side Corner East Stark Homes furnished complete on reasonable terms

