

WHEAT IS DROPPING FAST

Northwestern Markets Are on a Lower Basis.

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With a Lack of Demand From Millers, Grain Holders Are Ready Now to Accept Reduced Prices. Flour Trade Is Slow.

Grain prices are steadily crumbling in all the Pacific Coast markets. Wheat, especially, shows a marked weakness under the pressure of the part of operators and some growers. Price changes in the East and abroad are without influence here, and declines of about a cent a day are being announced. The weakness is especially pronounced on the Sound, where some of the holders seem disposed to accept any price to get rid of their stocks in the trouble in the absence of demand from millers, who claim to have ample supplies to carry them through and who also acknowledge that the flour market is exceedingly dull. The decline in the San Francisco market also adds to the weakness here. It was reported yesterday that bluestem could be bought for less than the price of the market. A little business at this figure was done locally. Club was offered as low as 95 cents without takers. There is only a slight volume of trade in the oats and barley markets. Offers of 325 were made for oats and 327 was bid for barley. The movement of barley to this market has practically ceased, only one car having arrived in the past week, but it is said considerable stocks are carried here. The patent flour quotation, recently established, is being maintained notwithstanding the decline in wheat, but straight and exports are being offered cheaper. The demand is slow for all grades, as buyers are figuring on the decline in wheat, so that flour prices must sooner or later be put lower. The most striking feature of the foreign movement of wheat during the week was the enormous shipments from Russia. Shipments, as reported by the Merchants Exchange, compare as follows:

Table with columns: This week, Last week, Last year. Rows: Russia, Australia, Local receipts, etc.

Wheat Barley Flour Oats Hay Monday... Tuesday... Wednesday... Thursday... Friday... Saturday... Sunday... Total this week... Total last week... Season to date... Year ago...

HOPE BUYING IS AGAIN HEAVY.

Over 800 Bales Are Bought, Mostly for Export. In spite of the Easter holiday in England, hope buying of an export character continues. According to reports from Independence valley, the Kola Nels Hope Company, of Salem, operated heavily in that district. Among the purchases credited to this company were 400 bales of No. 1, 200 bales of No. 2, 200 bales of No. 3, 200 bales of No. 4, 200 bales of No. 5, 200 bales of No. 6, 200 bales of No. 7, 200 bales of No. 8, 200 bales of No. 9, 200 bales of No. 10, 200 bales of No. 11, 200 bales of No. 12, 200 bales of No. 13, 200 bales of No. 14, 200 bales of No. 15, 200 bales of No. 16, 200 bales of No. 17, 200 bales of No. 18, 200 bales of No. 19, 200 bales of No. 20, 200 bales of No. 21, 200 bales of No. 22, 200 bales of No. 23, 200 bales of No. 24, 200 bales of No. 25, 200 bales of No. 26, 200 bales of No. 27, 200 bales of No. 28, 200 bales of No. 29, 200 bales of No. 30, 200 bales of No. 31, 200 bales of No. 32, 200 bales of No. 33, 200 bales of No. 34, 200 bales of No. 35, 200 bales of No. 36, 200 bales of No. 37, 200 bales of No. 38, 200 bales of No. 39, 200 bales of No. 40, 200 bales of No. 41, 200 bales of No. 42, 200 bales of No. 43, 200 bales of No. 44, 200 bales of No. 45, 200 bales of No. 46, 200 bales of No. 47, 200 bales of No. 48, 200 bales of No. 49, 200 bales of No. 50, 200 bales of No. 51, 200 bales of No. 52, 200 bales of No. 53, 200 bales of No. 54, 200 bales of No. 55, 200 bales of No. 56, 200 bales of No. 57, 200 bales of No. 58, 200 bales of No. 59, 200 bales of No. 60, 200 bales of No. 61, 200 bales of No. 62, 200 bales of No. 63, 200 bales of No. 64, 200 bales of No. 65, 200 bales of No. 66, 200 bales of No. 67, 200 bales of No. 68, 200 bales of No. 69, 200 bales of No. 70, 200 bales of No. 71, 200 bales of No. 72, 200 bales of No. 73, 200 bales of No. 74, 200 bales of No. 75, 200 bales of No. 76, 200 bales of No. 77, 200 bales of No. 78, 200 bales of No. 79, 200 bales of No. 80, 200 bales of No. 81, 200 bales of No. 82, 200 bales of No. 83, 200 bales of No. 84, 200 bales of No. 85, 200 bales of No. 86, 200 bales of No. 87, 200 bales of No. 88, 200 bales of No. 89, 200 bales of No. 90, 200 bales of No. 91, 200 bales of No. 92, 200 bales of No. 93, 200 bales of No. 94, 200 bales of No. 95, 200 bales of No. 96, 200 bales of No. 97, 200 bales of No. 98, 200 bales of No. 99, 200 bales of No. 100.

ONLY 42 CARS OF ONIONS LEFT. Stock Is Keeping Well and All of It Will Be Disposed Of. Forty-two cars are left in Oregon, according to the reports submitted at yesterday's meeting of the Federated Onion Growers' Association. Shipments in the past week were 223 cars, or 100 per cent of the total supply. The market holds steady at unchanged price and is expected to continue so throughout the season. It is found the onions are keeping exceedingly well, and even if shipments should be slow, the crop will sustain no loss. The San Francisco market has been weakened somewhat by the large shipments made by independent growers, but steady prices are being maintained in the Sound markets. The remaining supply will be distributed in such a manner as not to overtax any of the consuming markets.

RESERVES CUT DOWN

GOOD DEMAND CLEANS UP EGG SUPPLY. Street Prices Are Quoted Unchanged—California Butter Coming. Receipts of eggs are large, but there was a good clean-up. The local demand was active, but the bulk of the business was for Northern shipment. Street prices quoted were 23 1/2 to 24 cents. Poultry was in light supply and firm at unchanged prices. Oregon cheese is becoming very scarce. Some Eastern cheese was brought in to supply the deficiency, and is being sold at the same price as Tillamook cheese. City creamery butter cleans up regularly and the market is quoted steady. Another shipment of California cheese is due tomorrow.

BANK STATEMENT SHOWS EXTENSIVE CHANGES.

Due to the New York City Bond Sale. LOANS NOW EQUAL THE DEPOSITS. The statement of averages shows that the banks hold \$14,252,709 more than the requirements of the 25 per cent reserve law. The statement shows that the banks hold \$14,252,709 more than the requirements of the 25 per cent reserve law. The statement shows that the banks hold \$14,252,709 more than the requirements of the 25 per cent reserve law.

CARLOAD OF FLORIDA GRAPE FRUIT.

DI Unexcelled Quality and Offered at 86 Per Box. A car of fancy Florida grape fruit was put on sale yesterday at 86 per box. California grape fruit is quoted at \$3.25 to \$3.50. Four cars of bananas arrived in good condition. Hot-house lettuce was a drug on the market and some of it sold as low as 50 cents a box. California lettuce was plentiful and cheap, but did not clean up. Ordinary grass was offered at 5 to 70 and fancy at 8 to 10. Oregon asparagus was lower at 75 cents a dozen. Rhubarb, both Oregon and California, was offered at 4 cents a pound.

PORTLAND MARKETS.

GRAIN, Flour, Feed, Etc. WHEAT—Track prices: Bluestem, \$1.02 1/2; 1st, \$1.00; 2nd, \$0.98; 3rd, \$0.96; 4th, \$0.94; 5th, \$0.92; 6th, \$0.90; 7th, \$0.88; 8th, \$0.86; 9th, \$0.84; 10th, \$0.82; 11th, \$0.80; 12th, \$0.78; 13th, \$0.76; 14th, \$0.74; 15th, \$0.72; 16th, \$0.70; 17th, \$0.68; 18th, \$0.66; 19th, \$0.64; 20th, \$0.62; 21st, \$0.60; 22nd, \$0.58; 23rd, \$0.56; 24th, \$0.54; 25th, \$0.52; 26th, \$0.50; 27th, \$0.48; 28th, \$0.46; 29th, \$0.44; 30th, \$0.42; 31st, \$0.40; 32nd, \$0.38; 33rd, \$0.36; 34th, \$0.34; 35th, \$0.32; 36th, \$0.30; 37th, \$0.28; 38th, \$0.26; 39th, \$0.24; 40th, \$0.22; 41st, \$0.20; 42nd, \$0.18; 43rd, \$0.16; 44th, \$0.14; 45th, \$0.12; 46th, \$0.10; 47th, \$0.08; 48th, \$0.06; 49th, \$0.04; 50th, \$0.02.

FRESH FRUITS—Apples, \$1.25 per box; pears, \$1.00 per box; Spanish Malaga, \$1.50 per box.

NEW POPULAR LOWER

Wheat Selling Based on Favorable Weather Reports.

WEAK CLOSING AT CHICAGO

Rain in Illinois and Kansas Chiefly Responsible for the Slump. Corn Is Higher and Oats Steady.

GRAIN PRICES HELD

SEATTLE WAITING FOR CHANGE AT PORTLAND. Five Cars of Tomatoes Are Due in Sound Market This Week.

ATLAS LOSES HER PROPELLER

Bank Line Steamship Is Picked Up by Steamer Anson. Wireless advices received by the Merchants Exchange yesterday announced the loss of the propeller from the bank line steamer Atlas, Captain Badger, en route to Portland from San Francisco with fuel oil. Latter reports were that the Atlas had been picked up by the steamer Anson, and was being towed to Astoria.

BERLIN LOADING FOR ALASKA

Salmon Packer Taking Cannery Stores for Bristol Bay. For the purpose of loading cannery supplies for Bristol Bay, the steamer Berlin arrived yesterday in tow of the Okechama. She went to the bunkers to receive coal and tomorrow will shift to the Alaska dock to take on cargo.

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