

COFFEES FROM

Position of the World's Markets Is Good.

PROBABLE SHORTAGE TALK

Existing Stocks of Mild Coffees Much Smaller Than Usual—Wheat Trade Is Dull—Hops Are Strong.

An authority in the coffee trade is authority for the statement that conditions governing the present growing crops indicate a probable shortage of 3,000,000 bags; this in the face of the increased consumption that is corresponding with the world should mean higher prices for the bean. Receipts at Rio up to January 12, were 5,233,000 bags, and at Santos 10,400,000 bags, making a total crop movement this year of 15,633,000 bags. Trading in the Eastern coffee market has been rather limited, sales having been small, but at no time has there been any disposition to sell. From now on for the remainder of the season the receipts at Santos will amount to practically nothing. Reports from Santos indicate that in the absence of offerings at that point, as exports cannot be resumed here, the three of Santos business tax is paid, freight business is practically at a standstill.

The existing stocks of mild coffees in Europe and the United States on the first of the month, according to another authority, were down to 1,500,000 bags, and the world's consumption about 4,000,000 bags of this kind of coffee per annum. A further reduction of these stocks will take place during the present year, as the crop of this year is again smaller than the corresponding European, which consumed about 2,700,000 bags of mild coffee per annum, had on the 1st inst. a stock of only about 700,000 bags, which is less than she carried at any time for many years past. European buyers started in as early as last Summer to secure supplies of these coffees for their own use from producing countries, and kept up their purchases since then. Buyers in the United States did not wake up to the situation until very recently, when they found it difficult to secure any supplies at all unless they granted a considerable advance. It appears that a comparatively small quantity will be carried into the United States during the current year.

WHEAT MARKET FIRM BUT QUIET

Small California Wakes Up, Not Much Business Is Expected. Trading in the wheat markets of the Northwest has almost come to a stop. The undertone of the market is quite firm, but the advances in the East and elsewhere have not been sufficient to attract California buyers to the extent of sending them here for wheat, and until they come there is not likely to be a renewal of activity in this section during the current year.

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Local flour market is steady with a fair amount of business. Flour prices at Seattle were reduced 30 cents a barrel yesterday, but this market was affected. The market for wheat in California buyers to the extent of sending them here for wheat, and until they come there is not likely to be a renewal of activity in this section during the current year.

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Local receipts in cars, were reported by the Merchants Exchange yesterday as follows: Wheat, barley, flour, oats, hay, Monday 72, Tuesday 42, Wednesday 9, Thursday 3, Friday 1, Saturday 13, Sunday 4. Total this week 182, last week 178, season to date 7,554, 1239, 953, 1781, Year ago 7883, 1253, 677, 950, 1800.

CABBAGE SELLING AT A HIGH PRICE.

Supply in this State and in California is Very Small. Cabbage is likely to get into the luxury class if it is not cut in price to strengthen. The price now is firm at cents a pound with every prospect of going to 24 or 25 cents before the close of the week. The market is very strong and advancing steadily. San Francisco advises say there is a demand there from Los Angeles for cabbage, something all the time.

ONION MARKET IS IN GOOD SHAPE.

Fifteen cars shipped in Past Week—Association. Fifteen cars of onions were shipped out in the past week, according to the reports made at a well-attended meeting of the Confederated Onion Growers' Association yesterday. Of this total 13 cars belonged to the members of the association and were sold for \$115. Two cars were sold by outside cars and did not bring this price. As has been the case ever since this association was formed, the members have been successful in getting better prices for their onions than growers outside of the association.

DRAGGING WEEK IN POULTRY MARKET

Eggs Steady With a Good Shipping and Poor Local Demand. The week has been an unsatisfactory one in the poultry market. Receipts have been rather under the average, but prices have shown an easy tone throughout. Eggs closed steady with a very small local demand on Front street, but shipments to outside points prevented an accumulation. The city creamery butter market was firm, but a good deal of outside butter was offered, and the market steady demand, however, for all grades.

Higher Hop Prices Expected.

An impression prevails in the hop market that business will be transacted higher than the average, but the week closed with the market inactive, because of the refusal of growers to consider offers, but with a plentiful supply on hand, some of which are believed to be of an urgent character. That prices will advance or the market continue in a state of absolute deadlock is conceded by all.

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