

COURSE GRAINS UP

Barley and Oats Markets Show More Strength.

PRICES ARE ADVANCED

Offerings are light and Demand is Active—Local Produce Prices are Put on a Higher Level.

A strong market is reported for oats and barley and sales here and at country points show an upward tendency in prices.

Weekly foreign shipments of wheat were reported by the Merchants' Exchange as follows:

Table with columns: Country, Last week, This week, Last year. Rows include Russia, Danubio, Argentina, Australia, India, etc.

Wheat Flour—City Creamery Butter will be advanced 2 cents a pound Monday morning to 39 cents.

Butter will be higher Monday. City Creameries will advance the quotation to 39 cents.

Recent Purchases by McNeff Bros—Exporters Seek Consignments.

The hog market is showing a high price. Hogs are a high price.

Sales are made at the yards. 15 cents over the best previous price.

Potatoes and other similar produce quoted higher.

Fancy Bacon Declines.

Bank Clearings.

Portland Clearings.

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Stock Prices Carried to Higher Level.

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READING IS A LEADER

Aggressive Operations in United States Steel—Wall Street's Forecast—Bonds Are Firm.

NEW YORK, Dec. 4.—The recovery in prices of stocks today was carried further by gathering force and animation, which with large responsibility attributed to the demand from uncovered shorts which demands carried prices upward.

The speculative community professed the usual confidence in its foreknowledge of the contents of President Taft's message after it had arrived at the print stage.

Another potent factor in quieting apprehension on this score is the fact that great mergers of trust companies are contemplated by the purchase of the Guaranty Trust Company and the Equitable and Assurance Society in the Morgan interests this week.

Reports persisted that the strike of railroad switchmen in the Northwest was to be ended shortly and stocks of optics bearing immediately affected rose vigorously.

The bank statement reported sufficient loan reduction to meet the deposit liabilities and so limit the interest rate surplus by reason of the cash loss to but little over \$1,000,000 both before and after actual computation.

Imports and Exports.

NEW YORK, Dec. 4.—Imports of merchandise and drygoods at the port of New York for the week ending November 27 were valued at \$17,228,228.

NEW YORK, Dec. 4.—Closing quotations: U. S. R. 100, 100 1/2; N. Y. C. 100, 100 1/2; do coupon, 100; Union Pacific 48 1/2; St. P. 48 1/2; N. O. & W. 48 1/2; etc.

Wheat Traders Do Not Fear a General Strike.

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BUSINESS VOLUME SMALL

More Attention Paid to Report of Extension of Harvesting Operations in Argentina—All Deliveries Are Weak.

CHICAGO, Dec. 4.—Although sensational rumors were circulated on the floor of the exchange before the opening, predicting a general strike on all railroads as the outcome of the situation in the Northwest, the reports were given no credence in view of the more optimistic tenor of news emanating from the scene of the labor troubles.

The decrease in loans this week, taking the statement of annual business as a basis, was \$10,978,000, and the decrease in deposits, \$15,370,000, cash about \$1,600,000 and net deposits about \$1,200,000.

The statement of averages of the clearing-house statements for the week ending November 27 shows that the banks held \$7,714,650 more than the requirements of the 27 percent reserve rule.

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PALMER OIL CO. Shares in this company can be obtained from us at the current market quotations in San Francisco.

F. J. CATTERLIN & CO. 2 Lumbermen Building 5th and Stark Sts. Main 2488 Telephone A 2488

THE BEST STREET IMPROVEMENT IS THE BITULITHIC PAVEMENT. It insures against dust, mud and street noises. It insures against slipperiness and falling horses.

WARREN CONSTRUCTION COMPANY 317 BECK BUILDING, PORTLAND, OR. uplands, 14.9c; mid-Gulf, 15.10c. No sales.

TEN MILLION DOLLARS PROFIT EVERY MONTH. In being made by those who invest in the natural resources of British Columbia.

CALIFORNIA OIL DIVIDENDS. Buy listed, dividend-paying California oil stocks. Many of these listed stocks pay 1 and 2 per cent monthly dividends.

For TILLAMOOK Steamer S. E. Elmore. Will receive freight Couch-street dock, commencing Monday, Dec. 6, 1909.

COOS BAY LINE. The steamer BREAKWATER leaves Portland every Wednesday.