NEW MOHAIR PLAN

Scheme for a Central Warehouse at New York.

SOUTHWEST GROWER'S IDEA

Oregon Goat Raisers, However, Will Probably Continue to Market Their Product at Home. Wheat Is Stronger.

Steps are being taken to establish in some Eastern city, probably New York, a mohair warehouse, something on the plan of the growers' wool warehouse at Chicago. The matter is now being considered by the National Mohair Growers' Association, which was organized about a month ago. The movement was initiated by the growers of the Southwest, and it is asserted that the organization can do much to promote the welfare of all concerned, which in this particular instance is to procure better prices for the 3,000,000 pounds of mohair grown annually in this country.

Dissatisfaction with the results obtained by marketing their clips through middlemen is the prime motive for the promotion of the central warehouse idea. It is contended that the returns from brokers have not been commensurate with the trouble the raising of the fibre entails. The system of selling could be bettered, it is claimed, and greater financial returns assured the grower were the services of a competent man employed who would work under the advice of a committee. In this way the owners of the hair would come in direct contact with mill representatives, and by establishing a price for the different grades all of the members of the association would be benefited. Cheaper freight rates would be possible also by shipping direct to a central point of distribution. The sorting of the various grades for the purpose of making selections by the manufacturers less difficult is also being advocated, but experts do not believe the latter proposal is feasible.

While the majority of the mohair growers of the Southwest will doubtless support the new scheme, it is not so certain to find favor with the Oregon growers. The wool warehouse plan did not succeed in this state, and the mohair warehouse plan may fail for much the same reason, the desire of the growers to attend to the marketing of their product themselves.

Oregon mohair always commands a price from 3 to 5 cents better than the hair of Texas, Arizona or California. The pool system in vogue in this state gives the growers the advantage of competition between Eastern buyers, representatives of Boston, Philadelphia and Sanford, Me., mills always bidding for the clips at the different sales, and this means the best prices going. Furthermore, nearly all the growers of Oregon are early sellers and want to dispose of their clips as soon as shorn. The fourth and strongest reason for the selling of Oregon Mohair at home is the home demand for it. The new mill being constructed in this city will at the start require fully one-third of the Oregon output to keep it running, and there is every reason to believe that in two or three years it will use up every pound of mohair grown in the state.

BLUESTEM IS STRONG DEMAND.

Price Continues to Advance in All Markets. Portland and Seattle Sales at $1.13.

The keen demand for bluestem in all the Northwestern markets is steadily forcing the price upwards. There were sales for Portland and Seattle account yesterday on the basis of $1.13. The other varieties of wheat are attracting less attention. The wheat buying at present is chiefly for account of Washington and Oregon millers. Some demand from California is also reported.

Weekly foreign shipments of wheat, as reported by the Merchants Exchange, were:

	This Wk.	Last Wk.	Last Year.
Russia	6,600,000	7,600,000	2,952,000
Danube	176,000	80,000	296,000
India	312,000	392,000	.....
Argentina	128,000	424,000	544,000
Australia	288,000	216,000	352,000

Barley and oats are quoted firm with a good demand and holders indifferent about selling.

The flour market is strong. If bluestem prices continue to rise, a readjustment of flour prices on a higher level is likely to occur.

Hay receipts are light, owing to the bad weather, and the market is very firm. Not enough alfalfa is coming in to supply the local trade and shipments to outside points have been stopped. Hay farmers in all sections are holding firmly.

Local receipts, in cars, were as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	57	14	14	7	10
Tuesday	17	2	10	1	3
Wednesday	18	2	2	7	13
Thurs. Friday	72	7	22	8	7
Saturday	43	13	39	14	14
Year ago	33	9	3	15	11
Total this week	242	38	78	27	56
Year ago	281	50	47	24	54
Season to date	5673	851	799	376	1322
Year ago	7427	1128	836	550	1459

HENRY BENTS IN THE HOP MARKET.

One of the Largest Export Buyers Begins Operations.

The hop dealers were greatly interested yesterday in learning that Henry L. Bents had begun to operate. Mr. Bents is one of the largest buyers of Oregon hops for shipment to London. There have been rumors for several days that he was to enter the market, but he made his first purchase for export yesterday. The price and other details of the transaction were not learned.

Another important deal yesterday was the sale of 150 bales of choice hops for London at 24½ cents f.o.b.

The dealers all look for interesting times in the market the coming week. The demand is good from all quarters and there should be a good clearance of hops.

The latest trade circulars of the London dealers say:

Wild, Neame & Co.—Trade during the week has been of a satisfactory character, hops continuing to pass out of growers' hands still further reducing the small quantity unsold. Values are firm without alteration.

Manger & Henley—The general demand has been somewhat quieter during the past week. Prices unchanged.

W. H. and H. Le May.—The trade continues good and prices are hardening all round. Stocks of all descriptions are in a very limited compass.

CONDITION OF THE EGG MARKET.

Heavy Thanksgiving Receipts Now Being Worked Off.

The egg market has become slightly top heavy, but prices have not been affected. Receipts for the few days preceding Thanksgiving were heavy, as they always are, and the supply has not yet been worked off. A good many Eastern eggs are also on the market, as well as California storage stock, and this checks the demand for Oregon eggs. For the next two or three weeks, Oregon receipts will probably be very light, with some increase just before Christmas. The indications are for a firmer market from now on.

The markets, retail and wholesale, were almost bare of poultry yesterday and the demand on Front street was good. A few turkeys came in and brought 27½ cents. Best chickens sold up to 18 cents.

The cheese market was strong. Prices will probably be raised half a cent Monday. Butter was steady.

Good Demand for Spanish Grapes.

Buying in the fruit market yesterday was confined principally to oranges and Spanish grapes. The California grape season is over and the trade now has to depend on the imported article. They sold at $7 to $7.50 per barrel. The market is well supplied with apples, which are steady. Another car of sweet potatoes arrived.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balance.
Portland	$1,230,869	$186,189
Seattle	2,142,227	351,669
Tacoma	1,016,513	141,041
Spokane	637,762	62,212

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1909	$7,110,326	$11,683,507	$5,304,513
1908	4,927,052	7,942,457	3,989,132
1907	3,354,419	6,154,390	3,701,223
1906	5,395,430	8,432,429	4,328,780
1905	4,134,126	6,027,356	3,260,994
1904	4,449,229	4,887,537	3,087,264
1903	3,142,435	3,553,218	1,721,622
1902	2,600,889	3,595,564	1,766,823
1901	2,316,176	3,179,481	1,082,695

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, $1.13; club, $1; red Russian, 98½c; Valley, $1; Turkey red, $1.04; 40-fold, $1.04.

BARLEY—Feed, $28; brewing, $28 per ton.

FLOUR—Patents, $6 per barrel; straight, $4.60; export, $4.25; Valley, $5.50; graham, $5; whole wheat, quarters, $5.20.

CORN—Whole, $33.50; cracked, $34.50 per ton.

MILLSTUFFS—Bran, $26 per ton; middlings, $33; shorts, $28.50@29.50; rolled barley, $29.50@30.50.

OATS—No. 1 white, $30@30.50 per ton.

HAY—Timothy, Willamette Valley $15@19 per ton; Eastern Oregon, $18@21; alfalfa, $16@16.50; clover, $15@16; cheat, $15@16; grain hay, $15@16.

Vegetables and Fruits.

FRESH FRUITS—Apples, $1@3 box; pears, $1@1.50 per box; Spanish Malaga, $7@7.50 per barrel; quinces, $1.25@1.50 per box; cranberries, $9@9.50 per barrel; persimmons, $1.50 per box.

POTATOES—Buying prices: Oregon, 60@70c per sack; sweet potatoes, 1¾c per pound.

TROPICAL FRUITS—Oranges, $2.75@3; lemons, fancy, $6; choice, $5.50; grapefruit, $3.50@4 per box; bananas, 5@5½c per pound; pomegranates, $1.50 per box.

VEGETABLES — Artichokes, 75c per dozen; beans, 10c per pound; cabbage, ¾@1c per lb.; cauliflower, 90c@$1.25 per doz.; celery, $3.75@4 per crate; eggplant, $1.75 per box; garlic, 10c per pound; horseradish, 9@10c per dozen; hothouse lettuce, $1@1.25 per box; peas, 10c per pound; peppers, $1.50 per box; pumpkins, 1@1½c; radishes, 15c per dozen; sprouts, 8c per lb.; squash, $1@1.10; tomatoes, 75c@$1.

SACK VEGETABLES—Turnips, 75c@$1 per sack; carrots, $1; beets, $1.25; rutabagas, $1.10 per sack; parsnips, $1.25.

ONIONS—Oregon, $1.25@1.50 per sack.

Dairy and Country Produce.

BUTTER—City creamery extras, 36c; fancy outside creamery, 32½@36c per lb.; store, 22½@24c. (Butter fat prices average 1½c per pound under regular butter prices.)

EGGS—Fresh Oregon extras, 45c per dozen; Eastern, 32@38c per dozen.

CHEESE—Full cream twins, 17½@18c per pound; Young Americas, 18½@19c.

POULTRY—Hens, 15@16c; Springs, 15@16c; roosters, 9@10c; ducks, 16c; geese, 10½c; turkeys, live, 26c; dressed, 27½c.

PORK—Fancy, 10c per pound.

VEAL—Extras, 11c per pound.

Provisions.

BACON—Fancy, 27c per pound; standard, 22c; choice, 21c; English, 20@20½c.

DRY SALT CURED—Regular short clears, dry salt, 15½c; smoked, 16½c; short clear backs, heavy dry salted, 15½c; smoked, 16½c; Oregon exports, dry salted, 16c; smoked, 17c.

HAMS—10 to 13 pounds, 17½c; 14 to 16 pounds, 17½c; 18 to 20 pounds, 17½c; hams, skinned, 18c; picnics, 13½c; cottage rolls, 15c; boiled hams, 24@25c; boiled picnics, 21c.

LARD—Kettle rendered, 10s, 17½c; standard pure, 10s, 16½c; choice, 10s, 15½c. Compound, 10s, 11¼c.

SMOKED BEEF—Beef tongues, each, 60c; dried beef sets, 19c; dried beef outsides, 17c; dried beef insides, 21c; dried beef knuckles, 20c.

PICKLED GOODS—Barrels: Pigs' feet, $12.50; regular tripe, $10; honeycomb tripe, $12; lunch tongues, $19.50; mess beef, extra, $12; mess pork, $25.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 9¾c per pound; peaches, 7½@8c; prunes, Italians, 5¾@6½c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6½c; dates, 8@8½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10½; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

NUTS—Walnuts, 14@16c per pound; Brazil nuts, 12½@15c; filberts, 14@15c; almonds, 14½@15½c; chestnuts, Ohio, 20c; cocoanuts, 90c@$1 per dozen.

BEANS—Small white, 5½c; large white, 4½c; Lima, 5¾c; bayou, 5½c; pink, 4½c.

SUGAR—Granulated, 5.75; extra C, $5.25; golden C, $5.15; fruit and berry sugar, $5.85; beet, $5.65; cubes (barrel), $6.30; powdered (barrel), $6. Terms on remittances within 15 days, deduct ¼c per pound, if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $12 per ton, $1.90 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

HONEY—Choice, $3.25@3.50 per case.

Hops, Wool, Hides, Etc.

HOPS—1909 crop, 18@22c; 1908 crop, nominal; 1907 crop, 12c; 1906 crop, 8c.

WOOL—Eastern Oregon, 16@23c pound.

MOHAIR—Choice, 24c pound.

CASCARA BARK—4½c per pound.

HIDES—Dry hides, 18@19c per pound; dry kip, 17@18c pound; dry calfskin, 19@21c pound; salted hides, 10½@11c; salted calfskin, 15@16c pound; green, 1c less.

FURS—No. 1 skins: Goatskins, 15c@$1.25; badger, 25@50c; bear, $6@20; beaver, $6.50@8.50; cat, wild, 75c@1.50; cougar, perfect head and claws, $3@10; fisher, dark, $7.50@11; pale, $4.90@7; fox, cross, $3@5; fox, gray, 60@80c; fox, red, $3@5; fox, silver, $35@100; lynx, $8@15; marten, dark, $8@12; mink, $3.50@5.50; muskrat, 15@25c; otter, $2.50@4; raccoon, 60@75c; sea otter, $100@250, as to size and color; skunks, 55@80c; civet cat, 10@15c; wolf, $3@3.50; coyote, 75c@$1.25; wolverine, dark, $3@5; wolverine, pale, $2@2.50.

Oils, Turpentine, Etc.

COAL OIL—Pearl, astral and star, cases, 19c per gallon; eocene, cases, 22c per gallon; Elaine, cases, 28c per gallon; extra star, cases, 22c per gallon; water white, iron barrels, 11½c per gallon; wood barrels, 15½c per gallon; special water white, iron barrels, 15c per gallon.

GASOLINE—Red crown and motor gasoline, iron barrels, 18c per gallon; cases, 23c per gallon; 86 gasoline, iron barrels, 30c per gallon; cases, 37½c per gallon.

BENZINE—V. M. and naphtha, iron barrels, 13½c per gallon; cases, 20½c per gallon; engine distillate, iron barrels, 9c per gallon; cases, 16c per gallon.

TURPENTINE—In cases, 78c per gallon; wood barrels, 75½c per gallon; aroturps (turpentine substitute), iron barrels, 38c per gallon; cases, 45c per gallon.

LINSEED OIL—Raw, in barrels, 71c; boiled, in barrels, 73c; raw, in cases, 76c; boiled, in cases, 78c.

Coffee and Sugar.

NEW YORK, Nov. 27.—The coffee market closed steady, net unchanged to 5 points lower. Sales, 13,500 bags, including: December at 6.35@6.40c; March, 6.50@6.55c; May, 6.65c; July, 6.75c; September, 6.75c. Spot quiet. No. 7 Rio, 8¾c nominal. Santos No. 4, 8¾c. Mild dull. Cordova, 9@11½c.

Sugar—Raw steady. Fair refining, 3.83c; centrifugal 96 test, 4.33c; molasses sugar, 3.53c. Refined steady. No. 6, 4.75c; No. 7, 4.70c; No. 8, 4.65c; No. 9, 4.60c; No. 10, 4.55c; No. 11, 4.50c; No. 12, 4.45c; No. 13 and No. 14, 4.40c; confectioners A, 5.05c; mould A, 5.40c; cut loaf, 6.05c; crushed, 5.95c; powdered, 5.35c; granulated, 5.25c; cubes, 5.60c.

BREAK IN COPPERS

Important Element on the Selling Side.

BOSTON BEAR CAMPAIGN

Renewed Anxiety in Wall Street Over the Anti-Trust Law—Reading and the Pacifics Weak.

NEW YORK, Nov. 27.—The stock market suffered today from a recurrence of anxiety over the anti-trust law and also from the satisfaction of a considerable part of the demand from the outstanding short interest built up in the week's break in prices.

The divorce of the St. Louis & San Francisco from the Rock Island system was accepted as a settled fact and this course was attributed to fears of prosecution under the anti-trust law, in spite of assertions to the contrary designed to counteract this influence.

The renewed break in the copper stocks caused another of the sudden changes of opinion over the chances for the proposed copper merger, which have kept the stock market unsettled all week. The selling was sufficiently concentrated and aggressive to give the impression of coming from important sources.

The organization of a bear party in the speculation, with operations centering in Boston, was alleged as one factor in the action of the market. Some large selling was attributed to the wealthy capitalists of a speculative habit who are connected with the great corporations immediately aimed at in the Government's suit and the Sherman law.

Reading and the Pacific railroad stocks shared in the weakness of the coppers and determined the tone of the market. The Rock Island issues themselves were strong, the decision to dispose of the St. Louis & San Francisco being regarded as apparently a beneficial step, although the taking over of that system was made the basis for a lively speculative advance at the time in the Rock Island stocks. The favorable October net earnings of the Atchison served to hold that stock firm also.

The bank statement showed a substantial loan reduction, both by the clearing-house institutions and others, which served to offset the larger effect than was expected of last Saturday's gold shipments on the cash item. The increasing supplies of commercial paper and the diminished inclination of banks outside New York to absorb these offerings are noted as a possible sign of increasing firmness in the money market.

Bonds were steady. Total sales, par value, $2,650,000. United States 4s, registered, declined ¼ and the coupon ¾ per cent in the bid price on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf	.....	.....	.....	34½
Amal Copper	145,300	91½	86¾	86¾
Am Agricultural	300	48½	48½	48
Am Beet Sugar	300	47%	47	46
Am Can pf	600	84¼	84%	84
Am Car & Foun	1,500	73¾	72¾	72%
Am Cotton Oil	600	67½	67½	67½
Am Hid & Lt pf	200	45¾	45½	45½
Am Ice Security	200	26½	26½	26
Am Linseed Oil	300	15%	14%	14¾
Am Locomotive	500	61¾	60¾	60%
Am Smelt & Ref	18,600	101½	98¼	98½
do preferred	200	111½	111½	111¾
Am Sugar Ref	100	124½	124½	124½
Am Tel & Tel	3,300	142	142¼	141
Am Tobacco pf	100	99¾	99¾	99¼
Am Woolen	.....	.....	.....	34¼
Anaconda Min Co	5,600	51½	49½	49¾
Atchison	10,300	120¼	119½	119½
do preferred	200	104¾	104½	104¾
Atl Coast Line	.....	.....	.....	134
Balt & Ohio	1,200	116¼	115¾	116
do preferred	.....	.....	.....	91
Bethlehem Steel	300	35	35	34½
Brook Rap Tran	3,100	78¾	77½	77¾
Canadian Pacific	.....	.....	.....	117½
Central Leather	2,400	46¾	46	46
do preferred	200	108½	108½	108¼
Central of N J	.....	.....	.....	315
Ches & Ohio	8,100	87¾	86	86¾
Chicago & Alton	.....	.....	.....	66½
Chicago Gt West	.....	.....	.....	19¾
Chicago & N W	200	182¾	182¾	182
C M & St Paul	7,100	156¾	155¾	156
C C C & St L	300	75½	75	74½
Colo Fuel & Iron	3,000	50	49	49
Colo & Southern	.....	.....	.....	35
do 1st preferred	.....	.....	.....	81
do 2d preferred	.....	.....	.....	80
Consolidated Gas	6,100	149¾	147½	147¾
Corn Products	400	22	22	22
Del & Hudson	200	186	185½	185½
D & R Grande	200	48	47½	46½
do preferred	200	84½	84½	84
Distillers' Securit	.....	.....	.....	38½
Erie	2,700	33¾	33½	33½
do 1st preferred	200	48	47½	47½
do 2d preferred	100	40½	40½	40½
General Electric	300	161½	161	161
Gt Northern pf	1,700	143½	142¾	142¾
Gt Northern Ore	100	80½	80½	80¾
Illinois Central	.....	.....	.....	146¾
Interborough Met	1,500	22¾	22½	22½
do preferred	4,000	55¾	55½	55¾
Inter Harvester	300	108½	108½	108
Inter-Marine pf	2,900	25¾	25	24¾
Int Paper	.....	.....	.....	15½
Int Pump	100	50¾	50¾	50¾
Iowa Central	300	27½	26¾	27¼
K C Southern	500	44¾	44¼	44
do preferred	.....	.....	.....	70½
Louisville & Nash	100	151½	151½	151¾
Minn & St Louis	300	52¾	52¾	52¾
M St P & S S M	.....	.....	.....	134
Missouri Pacific	2,000	71½	71½	70
Mo, Kan & Texas	24,100	49¾	47½	47½
do preferred	.....	.....	.....	72½
National Biscuit	.....	.....	.....	115½
National Lead	1,100	88½	87¾	87¾
Mex Nat Ry 1st pf	100	55¾	55¾	55¾
N Y Central	11,600	129	127¾	128
N Y Ont & West	400	47	46¾	46½
Norfolk & West	400	95½	95	95
North American	100	78	78	78
Northern Pacific	1,800	145	144	144
Pacific Mail	2,500	48¾	46½	46½
Pennsylvania	8,500	132	131¾	131¾
People's Gas	500	114¼	113¾	113¾
Pitts C C & St L	.....	.....	.....	94½
Pressed Steel Car	500	52½	52½	52½
Pullman Pal Car	.....	.....	.....	192
Ry Steel Spring	200	30¾	30¾	30¾
Reading	11,200	172¾	169½	169½
Republic Steel	400	47½	46¾	46½
do preferred	.....	.....	.....	105¾
Rock Island Co	21,600	40¾	39½	40½
do preferred	7,300	83¾	80½	82½
St L & S F 2 pf	800	56¾	56	56¾
St L Southwestern	3,600	34	33¾	33½
do preferred	600	74½	74½	73¾
Sloss-Sheffield	300	89	87¾	87¾
Southern Pacific	11,200	130¾	128¾	129
Southern Railway	2,100	31¾	31½	31¾
do preferred	300	69½	69½	69
Tenn Copper	1,000	41	39¾	39½
Texas & Pacific	400	35¾	35¼	35
Tol, St L & West	600	54	53½	53½
do preferred	600	70	69½	69½
Union Pacific	31,700	203¾	201¾	201¾
do preferred	.....	.....	.....	102¼
U S Realty	.....	.....	.....	83
U S Rubber	1,900	51¾	51	51¼
U S Steel	91,100	90	88	88
do preferred	600	124¾	124¼	124
Utah Copper	26,400	61½	59	59
Va-Caro Chemical	800	49	48½	48
Wabash	1,200	20¾	20½	20¼
do preferred	6,100	35¾	33¾	34
Western Md	100	33½	33½	33½
Westinghouse Elec	1,000	85½	85	84¾
Western Union	300	78½	78½	78
Wheel & L Erie	100	8½	8½	8¼
Wisconsin Central	.....	.....	.....	50

Total sales for the day, 613,000 shares.

BONDS.

NEW YORK, Nov. 27.—Closing quotations:

U. S. ref. 2s reg.	100	N Y C G 3½s	99¾
do coupon	100	North Pacific 3s	72¾
U. S. 3s reg.	101½	North Pacific 4s	102¼
do coupon	101½	Union Pacific 4s	102¾
U S new 4s reg.	115¼	Wisconsin Cent 4s	94½
do coupon	116¼	Japanese 4s	87½
D & R G 4s	96¾		

Eastern Mining Stocks.

BOSTON, Nov. 27.—Closing quotations:

Adventure	5½	Mohawk	61
Allouez	58	Nevada	27½
Amalgamated	87	Old Dominion	53½
Ariz Com	45½	Osceola	158
Atlantic	11½	Parrot	15
Butte Coal	29½	Quincy	87
Cal & Ariz	104	Shannon	16½
Cal & Hecla	667	Tamarack	66
Centennial	32½	Trinity	11
Copper Range	82½	U S Mining	34¾
Daly West	9	U S Oil	37
Franklin	16½	Utah	46
Granby	102	Victoria	3½
Greene Cananea	12	Winona	1½
Isle Royale	29½	Wolverine	145
Mass Mining	6½	North Butte	64
Michigan	7		

Money, Exchange, Etc.

NEW YORK, Nov. 27.—Money on call, nominal. Time loans, easier; 60 days, 5 per cent; 90 days, 4¾ per cent; six months, 4½@4¾ per cent.

Prime mercantile paper, 5@5½ per cent.

Sterling exchange, firm, with actual business in bankers' bill at $4.8390@4.84 for 60-day bills and at $4.8755@4.8760 for demand.

Commercial bills, $4.83@4.83¾.

Bar silver, 50⅝c.

Mexican dollars, 43c.

Government and railroad bonds, steady.

SAN FRANCISCO, Nov. 27.—Sterling on London, 60 days, $4.84; do sight, $4.37½.

Silver bars, 50¼c.

Mexican dollars, 45c.

Drafts, sight, 2c; telegraph, 4c.

LONDON, Nov. 27.—Bar silver, steady at 23 7-16d per ounce.

Money, 4¼ per cent.

The rate of discount in the open market for short bills is 4¼ per cent; do three months' bills, 4 per cent.

Cargoes for money, 82⅝c; for account, 82⅝c.

Treasury Statement.

WASHINGTON, Nov. 27.—The condition of the Treasury at the beginning of business today was as follows:

Trust funds—	
Gold coin	$822,367,869
Silver dollars	488,106,000
Silver dollars of 1890	3,902,000
Silver certificates outstanding	488,106,000
General fund—	
Standard silver dollars in general fund	$ 3,678,574
Current liabilities	109,852,204
Working balance in Treasury office	26,266,984
In banks to credit of Treasurer of United States	36,020,934
Subsidiary silver coin	18,251,661
Minor coin	1,334,934
Total balance in general fund	82,079,552

Dairy Produce in the East.

CHICAGO, Nov. 27.—Butter—Steady; creameries, 26@31c; dairies, 24@28c.

Eggs—Receipts, 3473 cases; steady at mark, cases included, 20½@25½c; firsts, 28½c; prime firsts, 30½c.

Cheese—Firm; daisies, 16¼@16½c; twins, 16@16½c; young America, 16@16¼c; long horns, 16c.

NEW YORK, Nov. 27.—Butter—Strong; Cheese—Firm.

Eggs—Barely steady, unchanged.

London Wool Sales.

LONDON, Nov. 27.—A fine selection of 11,067 bales was offered at the wool auction today. The demand was spirited and firm prices prevailed. Cross-breds advanced 5 per cent over the September averages and Americans paid from 5 to 10 per cent higher for suitable parcels. A fine show of merinos was readily absorbed by French, German and home buyers. Next week 48,040 bales will be offered.

POULTRY TRADE SLOW

SEATTLE RETAILERS STILL LOADED WITH TURKEYS.

Overdid Things When They Tried to Buy Everything in Oregon. Butter Firmer.

SEATTLE, Wash., Nov. 27.—(Special.)—Rain this morning and a half-holiday this afternoon put business at a standstill in the produce market. Dealers had little truck, however, that they could not carry over. Potato receipts fell off to two carloads today, and if the rains do not let up, a shortage is said to be not improbable.

The buying price of live turkeys was cut to 21 cents today, and dressed stock is not wanted at all. Wholesalers cannot move what little they have on hand, owing to the congested condition of retail markets. Hens and Springs move well.

The market is swamped with inferior Eastern April eggs. Several carloads have been rejected during the last two days. Eastern butter will be advanced to 35 cents Monday.

Grain markets were nominal here today. Brokers refused to sell bluestem at less than $1.17, but this quotation is considered above the market. Oats sold at from $29 to $31.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, Nov. 27.—The following prices were quoted in the produce market today:

Vegetables — Cucumbers, 60@85c; string beans, 4@7c; tomatoes, 75c@$1.75; garlic, 4@6c; green peas, 4@5c; eggplant, 75c@$1.

Millstuffs—Bran, $28.50@30; middlings, $30.50@37.50.

Butter—Fancy creamery, 36½c; creamery seconds, 31c; fancy dairy, 29c.

Eggs—Store, 45c; fancy ranch, 50½c.

Cheese—New, 17@18c; young Americas, 17@19c.

Hay—Wheat, $15@19; wheat and oats, $14@17; alfalfa, $9@12; stock, $7@10; barley, $10@13; straw, per bale, 30@70c.

Fruits—Apples, choice, 75c@90c; common, 50@65c; bananas, 75c@$3.50; limes, $4@4.50; lemons, choice, $3.00@4; common, $1.75@2.75; oranges, navels, $1.50@2.75; pineapples, $3@3.50.

Wool—South Plains and San Joaquin, 8@10c; Spring Humboldt and Mendocino, 13@15c.

Hops—20@23c per pound.

Potatoes, Oregon Burbanks, 75c@$1; Salinas Burbanks, $1.15@1.30; sweets, $1@1.25.

Receipts—Flour, 4945 quarter sacks; wheat, 670 centals; barley, 66,095 centals; oats, 1630 centals; beans, 4495 sacks; potatoes, 5080 sacks; bran, 245 sacks; middlings, 430 sacks; hay, 351 tons; wool, 62 bales; hides, 1105.

STRONGER IN RESERVE

NEW YORK BANKS IMPROVE THEIR POSITION.

Loans and Deposits Decreased in the Past Week—Flow of Money From the Interior.

NEW YORK, Nov. 27.—The Financier will say:

The New York clearing-house banks, nonmembers and the trust companies decreased their loans nearly $21,750,000, while their deposits showed a loss of $30,750,000. The cash holdings of both banks and trust companies decreased only $2,500,000, so that the banks and the outside institutions not affiliated with the clearing-house were stronger in reserve at the end of the week than at the beginning.

The clearing-house bank statement, taking the actual conditions as a basis, showed a loss of $12,055,900 in loans, a decrease of $2,424,300 in cash holdings, and a contraction of $15,455,600 in deposits. The loss in deposits, of course, lowered reserve requirements in a sum greater than the real decrease in cash, so that the surplus rose $1,439,600, standing on Saturday at $11,334,350.

The preliminary estimates of cash holdings indicated a gain by the banks of about $1,600,000, but this gain was more than offset by withdrawals for gold exports, which were made after the publication of the previous week's statement.

The banks seem to be gaining steadily from the interior, and with anything like firm rates for money, the tide will probably hold in that direction.

The state banks and trust companies not affiliated with the clearing-house decreased their loans last week $9,645,000; their cash holdings fell $1,200,000 and their deposits $14,424,000. The movement of gold outward since January 1 amounted to the end of the current week to approximately $100,000,000.

The statement of averages of the clearing-house banks for the week (five days) shows that the banks hold $9,313,875 more than the requirements of the 25 per cent reserve rule. This is a decrease of $294,900 in the proportionate cash reserve as compared with last week. The statement follows:

		Decrease.
Loans	$1,196,167,100	$ 8,467,100
Deposits	1,175,582,000	12,112,000
Circulation	52,965,200	57,000
Legal tenders	68,118,800	720,800
Specie	235,090,600	3,602,100
Reserve	303,209,400	3,322,900
Reserve required	293,895,525	3,028,000
Surplus	9,313,875	294,900
Ex-U. S. deposits	9,733,900	291,050

The percentage of actual reserve of the clearing-house banks today was 25.

The statement of banks and trust companies of Greater New York not reporting to the clearing-house shows that these institutions have aggregate deposits of $1,228,850,200; total cash on hand $141,059,700, and loans amounting to $1,193,811,500.

Wool at St. Louis.

ST. LOUIS, Nov. 27.—Wool—Unchanged; territory and Western mediums, 24@29c; fine mediums, 22@26c; fine, 14@20c.

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WIPE OUT PREMIUM

December and May Wheat Sell at Same Price.

FORMER UNDER PRESSURE

Chicago Market Weakened by Increased Receipts in Northwest and Reports of Favorable Harvesting Weather in Argentina.

CHICAGO, Nov. 27.—December wheat was again subjected to general selling, and as a result the premium of that option, compared with the May delivery, was entirely dissipated at one time, both months selling at $1.06. News of the day was more favorable to the bears. Several mild rallies occurred, owing to covering by shorts, but the market at no time displayed any great buoyancy. During the day, December sold between $1.06 and $1.06⅞, while May ranged between $1.05⅝@1.05⅞ and $1.06⅝. At the close, December was at $1.06⅝ and May at $1.06. Increased receipts in the Northwest and reports of favorable harvesting weather in Argentina were the principal items contributing to the weakness.

Corn was weak all day. Prices at the close were ¼@½c to ⅝@½c lower.

Oats ruled steady all day and closed ½c lower to ⅛c higher.

Provisions were strong early in the session, but later sentiment became easier. The market closed steady with prices 2½c lower to 5c higher.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
Dec.	$1.06⅞	$1.06⅞	$1.06	$1.06⅝
May	1.06⅝	1.06⅝	1.05⅝	1.06
July	.97⅝	.97⅝	.97¼	.97½

CORN.

Dec.	.59⅞	.59⅞	.59⅜	.59½
May	.62	.62	.61⅝	.61¾
July	.61¼	.61¼	.61	.61⅛

OATS.

Dec.	.39¾	.39½	.39¼	.39⅜
May	.42¼	.41¾	.42	.42
July	.40	.40¼	.40	.40

MESS PORK.

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