

DROPS CHECKED... Heavy Buying Changes Conditions in Hop Market.

PRICES ARE AGAIN FIRM... Exporters Operating on a Large Scale—Purchases by Klaber, Carmichael and Others—London Market Strong.

As was anticipated by the hop dealers, the decline in prices in the past week brought buyers into the market, and the buying has been of sufficient volume not only to arrest the decline completely, but also to give the market once more a firm tone.

Another important development growing out of the lower range of prices was the entry of exporters, who have secured a large quantity of hops. It is true that some of the lots thus secured were on consignment, but the fact that a foreign demand now exists is important in itself.

The heaviest operations were by Klaber, Wolf & Netter, who purchased in the past two days about 1000 bales, at prices ranging up to 20 cents.

There was much talk here of buying by John Carmichael, the agent of Wm. Richardson & Co. of London, among the prices credited to him were the Honor Marches of 72 bales, at Independence, the price being reported as 22 cents.

There was also some unconfirmed rumor that Carmichael bought 250 bales from Clow Bros. of Salem, at the same price.

A McMillan report stated that 400 bales in that section were taken by Carmichael on consignment for Lewis and Clark, Independence, and there were reports from Dallas, Independence and other sections that Ralph Williams and T. A. Riggs were negotiating for consignments for George Bird, of London.

Among other buyers in the market yesterday were the Seavey Hop Company, who bought about 500 bales of Oregon and McNeill Bros., who bought several hundred bales of Yakima, who bought several hundred bales of Yakima, who bought several hundred bales of Yakima.

The market may now be considered as firm at 20 to 22 cents for prime to choice hops, the lots sold at low prices were inferior goods, for which there has been no demand heretofore.

A telegram from California announced that Deussen & Hall had bought 150 bales of Yakima at 24 cents, and that Uhlmann also secured 150 bales at the same price.

The following cable was received by Isaac Pirous & Sons from Immigration, of London: "The market steady with German realtors. Dealers in market buying. We consider the situation in market buying. We consider the situation in market buying."

MILLERS ACTIVE BUYERS OF WHEAT... Strong Demand From the East for Flour Makes the Grain Market Firm.

A bullish feeling prevails in the wheat market, with farmers asking excessive prices and many of them not desiring to sell at all at the present time. One of the things that keeps up the strength of the market is the growing desire of millers in the country to get hold of wheat. The position of the flour market has seldom been better than now. Not only is the home demand active, but there are inquiries from low grade flour to keep the mills in motion.

The shipments from Russia in the past week were again large. The movement from the leading exporting countries is reported by the Merchants' Exchange as follows: This week last week followed: Russia 1,780,000, 1,578,000; Argentina 184,000, 184,000; India 230,000, 230,000; Total 2,194,000, 2,000,000.

There were no changes in barley or oats. Both were in good demand, offerings were small and prices firm.

Local receipts of oats, were reported by the Merchants' Exchange as follows: Wheat Barley Flour Oats Hay Monday 56 11 25 11 14 Tuesday 54 10 24 10 13 Wednesday 52 9 23 9 12 Thursday 50 8 22 8 11 Friday 48 7 21 7 10 Saturday 46 6 20 6 9 Sunday 44 5 19 5 8 Total week 300 50 130 50 130 Year ago 300 50 130 50 130 Season to date 1146 1888 289 506 1400 Year ago 1146 1888 289 506 1400

SHIPPING ORDERS FOR TURKEYS... Heavy Business is Done on Outside Account Prices Steady.

The turkey shipping movement was in full swing yesterday and will continue today. Several thousand birds were received and almost all of them were disposed of on outside orders. New business from the North was fairly good, but the trade expected to see a better demand. A few city buyers were on hand, but most of the local purchasing will be done today and tomorrow. The average prices yesterday were 21 to 22 cents, a few buyers brought 23 cents, while culls went at 20 cents. The indications now are for a steady market up to the close. Live turkeys were not so active. The chicken market was in good shape and cleaned up readily at 14 to 14 1/2 cents.

There were no changes in eggs, butter or cheese. The demand for which was active at firm prices.

FRUIT MEN EXPECT BIG TRADE... Front Street Well Stocked for Holiday Business.

Business was fairly good in the fruit and vegetable market. Among the received a car of oranges and a car of watermelons. The New York apples. Grapes were firm, the best Tokyo selling at 11 to 16. Otherwise prices show little change.

The street is well stocked with all reasonable lines and the dealers predict a heavy holiday trade in the first two days of the week.

Bank Clearings... Bank clearings of the Northwest and Eastern were as follows: Clearing Balance Portland 1,274,749 1,184,252 Seattle 848,222 811,339 Spokane 738,526 719,720 Clearing of Portland, Seattle and Tacoma for the past week and corresponding week in former years were: Portland, Tacoma 1909 10,982,378 11,204,845 1908 10,982,378 11,204,845 1907 10,982,378 11,204,845 1906 10,982,378 11,204,845 1905 10,982,378 11,204,845 1904 10,982,378 11,204,845 1903 10,982,378 11,204,845

PORTLAND MARKETS... Grain, Flour, Feed, Etc. WHEAT—Track prices: Bluestem, \$1.09 club, 99c; Red Russian, 96c; Valley, 81c; Turkey, \$1.02; 40-60, \$1.01; 40-50, \$1.00; BARLEY—Feed, \$2.25; brewing, \$2.25 per ton. PLOUT—Patents, \$5.70 per barrel; straight, \$4.60; clear, \$4.80; exports, \$4.25; Valley, \$5.30; Graham, \$4.50; whole wheat, \$4.25. CORN—White, \$3.20; cracked, \$3.45; 50 per cent, \$3.50. MILLSTUFFS—Bran, \$2.25 per ton; middlings, \$3.35; shorts, \$2.75; rolled barley, \$2.60. OATS—No. 1 white, \$2.00; No. 2, \$1.90; HAY—Timothy, Willamette, Valley, \$19.00.

SELECTIONS OF BRISK... Standard Oil Decision Starts Liquidation.

STOCK PRICES GIVE WAY... Reading Drops Four Points and Other Shares From One to Three Points—Closing Is Weak.

NEW YORK, Nov. 20.—Opening dealings in stocks today were active, but only small price changes were effected. Gains and losses were evenly divided, giving the market a very irregular appearance. Reading opened down 9 points, but recovered quickly. The firm hour's activity centered in the industrials, with certain of the copper stocks the chief features. There were advances of 3 points in American Express, and 1 1/2 in United States Express. Stock of the Standard Oil Company closed at 11 1/2, down from 12 1/2 yesterday's closing and the remainder of the list anywhere from 1 to 3 points. The close was weak.

Basing money markets have facilitated speculative revival this week, and the removal of deposit restrictions in New York. The surplus bank reserves and the strike of recuperating foreign banks have tranquillized sentiment on the money outlook. The rumored copper strike in the American Telegraph and Telephone Company and the distribution of the Wells-Fargo surplus have stimulated speculative imagination. Announcement of several new bond issues marks the progress of industrial activity continued favorable.

CLOSING STOCK QUOTATIONS... Sales, High, Low, Bid, Ask. Am. Ag. Chem. 100 100 100 100 Am. Sugar 100 100 100 100 Am. Tobacco 100 100 100 100

Greeneries, Dried Fruits, Etc. DRIED FRUIT—Apples, 9c per pound; peaches, 7 1/2c; prunes, 10c; raisins, 12c; currants, 15c; figs, 18c; dates, 20c; almonds, 25c; walnuts, 30c; chestnuts, 35c; pineapples, 40c; mangoes, 45c; guavas, 50c; papayas, 55c; pineapples, 60c; mangoes, 65c; guavas, 70c; papayas, 75c.

Hops, Wool, Hides, Etc. HOPE—1909 crop, 150,000,000; 1908 crop, 140,000,000; 1907 crop, 130,000,000; 1906 crop, 120,000,000; 1905 crop, 110,000,000; 1904 crop, 100,000,000; 1903 crop, 90,000,000; 1902 crop, 80,000,000; 1901 crop, 70,000,000; 1900 crop, 60,000,000; 1899 crop, 50,000,000; 1898 crop, 40,000,000; 1897 crop, 30,000,000; 1896 crop, 20,000,000; 1895 crop, 10,000,000; 1894 crop, 5,000,000; 1893 crop, 2,000,000; 1892 crop, 1,000,000; 1891 crop, 500,000; 1890 crop, 250,000; 1889 crop, 125,000; 1888 crop, 62,500; 1887 crop, 31,250; 1886 crop, 15,625; 1885 crop, 7,812; 1884 crop, 3,906; 1883 crop, 1,953; 1882 crop, 976; 1881 crop, 488; 1880 crop, 244; 1879 crop, 122; 1878 crop, 61; 1877 crop, 30; 1876 crop, 15; 1875 crop, 7; 1874 crop, 3; 1873 crop, 1; 1872 crop, 1/2; 1871 crop, 1/4; 1870 crop, 1/8; 1869 crop, 1/16; 1868 crop, 1/32; 1867 crop, 1/64; 1866 crop, 1/128; 1865 crop, 1/256; 1864 crop, 1/512; 1863 crop, 1/1024; 1862 crop, 1/2048; 1861 crop, 1/4096; 1860 crop, 1/8192; 1859 crop, 1/16384; 1858 crop, 1/32768; 1857 crop, 1/65536; 1856 crop, 1/131072; 1855 crop, 1/262144; 1854 crop, 1/524288; 1853 crop, 1/1048576; 1852 crop, 1/2097152; 1851 crop, 1/4194304; 1850 crop, 1/8388608; 1849 crop, 1/16777216; 1848 crop, 1/33554432; 1847 crop, 1/67108864; 1846 crop, 1/134217728; 1845 crop, 1/268435456; 1844 crop, 1/536870912; 1843 crop, 1/1073741824; 1842 crop, 1/2147483648; 1841 crop, 1/4294967296; 1840 crop, 1/8589934592; 1839 crop, 1/17179869184; 1838 crop, 1/34359738368; 1837 crop, 1/68719476736; 1836 crop, 1/137438953472; 1835 crop, 1/274877906944; 1834 crop, 1/549755813888; 1833 crop, 1/1099511627776; 1832 crop, 1/2199023255552; 1831 crop, 1/4398046511104; 1830 crop, 1/8796093022208; 1829 crop, 1/17592180444416; 1828 crop, 1/35184360888832; 1827 crop, 1/70368721777664; 1826 crop, 1/140737443555296; 1825 crop, 1/281474887110592; 1824 crop, 1/562949774221184; 1823 crop, 1/1125899548442368; 1822 crop, 1/2251799096884736; 1821 crop, 1/4503598193769472; 1820 crop, 1/9007196387538944; 1819 crop, 1/18014392775077888; 1818 crop, 1/36028785550155776; 1817 crop, 1/720575711003115552; 1816 crop, 1/1441151422006311104; 1815 crop, 1/2882302844012622208; 1814 crop, 1/5764605688025244416; 1813 crop, 1/11529211376044888832; 1812 crop, 1/23058422752089777664; 1811 crop, 1/461168455041795555296; 1810 crop, 1/92233691008359111104; 1809 crop, 1/184467382016682222208; 1808 crop, 1/368934764033364444416; 1807 crop, 1/737869528066728888832; 1806 crop, 1/1475739056133347777664; 1805 crop, 1/29514781122666955555296; 1804 crop, 1/590295622453339111104; 1803 crop, 1/118059124480678222208; 1802 crop, 1/236118248961364444416; 1801 crop, 1/472236497922728888832; 1800 crop, 1/944472995845457777664; 1899 crop, 1/1888945916809155555296; 1898 crop, 1/37778918336183111104; 1897 crop, 1/75557836672366222208; 1896 crop, 1/151115673247324444416; 1895 crop, 1/302231346484648888832; 1894 crop, 1/604462692969297777664; 1893 crop, 1/120892538593855555296; 1892 crop, 1/2417850771877111104; 1891 crop, 1/4835701543754222208; 1890 crop, 1/96714030875084444416; 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