

KEEP TRADES KEPT

Hop Dealers, Wanting to Buy, Say Little.

MARKET AT 18 CENTS

This Price Is Paid for the New Crop—Gloomy Prospects in England and Germany—American Apple Crop Estimate.

The Oregon hop market is strong on an 18-cent basis, in spite of all statements to the contrary. This price was paid yesterday by Julius Pincus, of this city, for 70,000 pounds of the new crop.

No better evidence of the anxiety of dealers to buy hops can be found than the secrecy with which they guard their operations. Two weeks ago, when the market was more or less inflated, there was no reserve, but now, when there is legitimate strength, the buyers are trying to keep their affairs to themselves.

Several purchases of 100 Oregon contracts have been made in the past few days at full prices. This fact has been established beyond question, but the names of the buyers and sellers were not made public. Offers of 17 1/2 and 18 cents were made in the Dallas section yesterday and two of the leading Portland dealers stated that they were ready to pay 18 cents.

The growers of this state are now well aware of the condition of the market and it is not likely there will be any business of consequence while prices are under 20 cents. Every effort is being made by the buyers to induce growers to part with their crops and some of them are carrying around for an evening paper which tried to deny the accuracy of the Oregonian's statement that the market is strong.

There is no doubt that the market's strength is apparent to everyone of intelligence. The basis of the recent advance is the turn for the worse taken by the foreign crops. Cables have been coming in all week that show the seriousness of the situation abroad. One received yesterday said:

Continental crop prospects very disheartening. English crop condition unchanged; rice still persistent.

Mail reports from New York State complain that the plant did not make much progress in the last two weeks. None of the adverse weather conditions, indicating a lighter crop than anticipated.

ESTIMATE OF AMERICAN APPLE CROP

International Shippers Association Figures on Larger Crop

The International Apple Shippers' Association, in a report on crop prospects on July 1, declares there will be a considerably larger apple crop in this country than a year ago. A summary of the report follows:

New England group—The crop is somewhat spotted with Maine and Massachusetts having the best prospects, but all states promise a better crop than a year ago, ranging from one-half more to double last year's crop.

Central group—Eastern New York will have a full crop and make up for any shortage in Western New York; Baldwin were heavy last year and will be lighter this year. Pennsylvania's crop will be about the same as last year. Jersey's, but Delaware will be short. Ohio's crop will not equal even the poor output of last year. Michigan makes but showing of any state in the group.

Middle West, or Ben Davis group—Last year the crop was exceedingly light, in some sections it was a failure. This year the crop shows a large crop this year, but the group shows quite an excess over a year ago. Arkansas will have 75 per cent of the full crop of two years ago. Missouri and Indiana are light in many sections, but will turn out a considerable quantity in the northern sections. Kansas, Iowa and Oklahoma shows but little promise. Nebraska looks better than a year ago. Indiana promises somewhat better than a year ago.

EASTERN FEELING IN GRAY MARKET

Dealers Less Disposed to Buy Wheat, While Offerings Are Freer.

With the bad break in the Eastern wheat market, the feeling in the local trade was naturally inclined to be weak. Under the circumstances, buyers showed less disposition to operate while, on the other hand, sellers were more willing to part with their wheat. Some of the large buyers were out of the market entirely. So far as could be learned, but little business of any kind was accomplished in the country. Local wheat prices were quoted about 1 cent lower.

Barley and oats were dull and shared in the weakness of wheat.

The Merchants Exchange reported for the week as follows: Russian shipments, 1,700,000 bushels; last week, 1,600,000 bushels; last year, 14,000 bushels. Danubian shipments, 45,000 bushels; last week, 90,000 bushels; last year, 15,000 bushels.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

Monday..... 3 6 8
Tuesday..... 3 6 8
Wednesday..... 3 6 8
Thursday..... 3 6 8
Friday..... 3 6 8
Saturday..... 3 6 8
Total..... 18 22 30 12 27
Last week..... 8 8 29 10 13

BUTTER KILL RE HIGHER MONDAY

City Creameries Will Advance Their Price to 20 1/2 Cents

The butter market will open Monday morning on the basis of 20 1/2 cents for city creamery. Several of the large butter makers have announced that they will put out this quotation and it is probably become general. The supply of local butter is dropping off considerably and it has become necessary now to draw on other sources.

The cheese market is steady with a good demand and no overstock.

The egg market closed rather weak. Front street was well stocked and received the demand only fair.

Poultry cleaned up at the old quotations.

OVERSUPPLY OF CANTALOUPE

Market Weaker on Large Receipts—Melons in Demand.

Most all small fruits cleaned up. Cantaloupe, butternut, peaches are due Monday morning. Oregon peaches are coming in better and sell well. Tomatoes were the most plentiful in the vegetable line and were decidedly weak. A car of sweet potatoes is rolling.

California Apple Crop Prospects

The Loma Fruit Company, of Watsonville, Cal., in a circular on apple crop prospects in that section, says present indications are that there will be the following percentages of a full crop in the varieties listed: Newtown Pippins, 100 per cent; White, 100 per cent; Red Pippins, 90 to 95 per cent; Red Pippins, 90 to 95 per cent; Miscellaneous varieties, 50 to 100 per cent.

Bank Clearings

Clearings of the Northwestern cities yesterday were as follows:

	Clearings	Balance
Portland	\$2,011,000	\$1,011,000
Seattle	1,000,000	500,000
Tacoma	500,000	250,000
Spokane	250,000	125,000
Butte	125,000	62,500
Helena	62,500	31,250
Bozeman	31,250	15,625
Great Falls	15,625	7,812
Billings	7,812	3,906
Calgary	3,906	1,953
Edmonton	1,953	976
Winnipeg	976	488
Saskatoon	488	244
Regina	244	122
Brandon	122	61
Winnipeg	61	30
Saskatoon	30	15
Regina	15	7
Brandon	7	3
Winnipeg	3	1
Saskatoon	1	0
Regina	0	0
Brandon	0	0

PORTLAND MARKETS

Grain, Flour, Feed, Etc.

WHEAT—No. 1, 1909, 12 1/2; No. 2, 12 1/4; No. 3, 12 1/4; No. 4, 12 1/4; No. 5, 12 1/4; No. 6, 12 1/4; No. 7, 12 1/4; No. 8, 12 1/4; No. 9, 12 1/4; No. 10, 12 1/4; No. 11, 12 1/4; No. 12, 12 1/4; No. 13, 12 1/4; No. 14, 12 1/4; No. 15, 12 1/4; No. 16, 12 1/4; No. 17, 12 1/4; No. 18, 12 1/4; No. 19, 12 1/4; No. 20, 12 1/4; No. 21, 12 1/4; No. 22, 12 1/4; No. 23, 12 1/4; No. 24, 12 1/4; No. 25, 12 1/4; No. 26, 12 1/4; No. 27, 12 1/4; No. 28, 12 1/4; No. 29, 12 1/4; No. 30, 12 1/4; No. 31, 12 1/4; No. 32, 12 1/4; No. 33, 12 1/4; No. 34, 12 1/4; No. 35, 12 1/4; No. 36, 12 1/4; No. 37, 12 1/4; No. 38, 12 1/4; No. 39, 12 1/4; No. 40, 12 1/4; No. 41, 12 1/4; No. 42, 12 1/4; No. 43, 12 1/4; No. 44, 12 1/4; No. 45, 12 1/4; No. 46, 12 1/4; No. 47, 12 1/4; No. 48, 12 1/4; No. 49, 12 1/4; No. 50, 12 1/4; No. 51, 12 1/4; No. 52, 12 1/4; No. 53, 12 1/4; No. 54, 12 1/4; No. 55, 12 1/4; No. 56, 12 1/4; No. 57, 12 1/4; No. 58, 12 1/4; No. 59, 12 1/4; No. 60, 12 1/4; No. 61, 12 1/4; No. 62, 12 1/4; No. 63, 12 1/4; 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