PRUNE CROP LARGE

Outlook Is for Heavy Yield in Northwest.

PRICES ARE UNCERTAIN

California Market in Large Way Determines Values Here—Light European Output of Fruit Is Predicted.

There is some difference of opinion in the trade regarding the prospect for the prune market this Fall. That the crop in this state and Washington will be a large one, totaling something like 400 cars, is generally conceded, and the California output for the season promises to compare well in size with those of recent years. Figuring on the heavy output for the Coast, packers incline to the belief that relatively low prices are to be expected.

"It is of course a matter of common knowledge that California is the ruling factor in the Coast market," said one of the leading local packers. "The prices fixed there determine values here in a large way, and buyers always expect to get Oregon prunes at prices a shade lower than quotations on California goods. Rather low opening prices have been given out in that state already. It must also be remembered that the yield of such other fruits as go to the dryers on the Coast this year is good, and other dried fruits are always a factor to be reckoned with in the prune trade."

On the other hand, reports from the East indicate that in a number of the great prune-producing districts of Europe the crop this year will be materially under the average, and on this account Eastern traders look for a materially larger export business this Fall and Winter than a year ago. If con-[illegible]

CANNERY PACK FALLING OFF.

LAMBERT CHERRIES NOW COMING.

LITTLE WHEAT MOVING LOCALLY.

ALL POULTRY LINES CLEANED UP.

Watermelons Are Plentiful.

Butter Likely to Advance.

Bank Clearings.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Vegetables and Fruits.

Dairy and Country Produce.

Hops, Wool, Hides, Etc.

Groceries, Dried Fruits, Etc.

Provisions.

Dried Fruits at New York.

UNION PACIFIC UP

Stock Rises Suddenly and No Reason Is Apparent.

STEEL'S NEW RECORD IS 73

Under Cover of Rise in Railroad Stocks Profits Are Taken in Steel, Stopping Further Upward Tendency.

NEW YORK, July 17.—Union Pacific usurped the place in the market today that had been held for several days by United States Steel. Union Pacific soared to new record price levels on very animated business, but without any authentic explanation for the rise. The recent general rise in the market has included stocks held in the Union Pacific treasury, and several of these are subjects, in their turn, of rumors of coming dividend increases, which will add to the Union Pacific income.

That company, in common with Southern Pacific stockholders, was a subscriber for its full quota of Southern Pacific convertible bonds, which were allotted to stockholders at 96 and have since sold above 165. Reports are circulated, but without official confirmation, that Union Pacific has marketed its share of these [illegible]

CLOSING STOCK QUOTATIONS.

BONDS.

Stocks at London.

Money, Exchange, Etc.

London, 60 days, $4.86¾; do sight, $4.87⅝.

Silver bars, 50¼c.

Mexican dollars, 45c.

Drafts, sight 2½c; telegraph, 5c.

Daily Treasury Statement.

WASHINGTON, July 17.—The condition of the Treasury at the beginning of business today was as follows:

Trust fund—	
Gold coin	$850,755,869
Silver dollars	487,210,000
Silver dollars of 1890	4,190,000
Silver certificates outstanding	487,210,000
General fund—	
Standard silver dollars in general fund	4,790,826
Current liabilities	94,663,390
Working balances in Treasury offices	29,112,741
In banks to credit of Treasurer of United States	59,734,520
Subsidiary silver coin	26,472,520
Minor coins	2,490,910
Total balance in general fund	113,132,343

Banks in Good Shape.

NEW YORK, July 17.—The Financier will say:

It was expected from the large exports of gold to Argentina last week and also from the withdrawals of $9,000,000 public deposits from the banks that the bank statement would show a large loss of revenue. Contrary to such expectations, however, there was an average cash gain of $1,850,100; there was, though, an actual gain in this item of $2,065,-800.

An influx from the interior of about $6,000,-000 tended partially to offset withdrawals of gold for export, and the amount of such withdrawals was actually much less than the sum reported.

Loans were contracted, the average by $3,324,100 and the actual by $4,634,300. Average deposits decreased $2,864,800; actually they were reduced $7,548,600. The public funds in New York depositories fell off by $165,300. Actual reserve decreased $118,575 to $83,911,-265, computed upon the basis of deposits less those of $1,173,600 public funds, the surplus was $24,225,475.

Clearing-House Statement.

NEW YORK, July 17.—The statement of Clearing-House banks for the week shows banks hold $34,569,200 more than the requirements of the 25 per cent reserve rule. This is an increase of $2,569,500 in the pro-[illegible]

QUIET DAY IN LIVESTOCK MARKET.

Eastern Livestock Markets.

Coffee and Sugar.

Dairy Produce in East.

London Wool Auction.

Metal Markets.

Cotton at New York.

WHEAT IS WEAKER

Trading at Chicago Characterized by Nervousness.

NEW CROP IS COMING OUT

Corn Weak to Firm, and Oats in Sharp Break, Owing to Impending New Arrivals—Provisions Also Are Weak.

CHICAGO, July 17.—Ideal weather for harvesting and increased receipts of new wheat here and in the southwest had a weakening effect on the wheat market here today. Extreme nervousness characterized trading, but the prevailing sentiment was one of weakness. July moved over a wide range, selling between 120 and 122. The market closed weak with prices slightly above the lowest, with July at 120¾.

Nearly 40 cars of new wheat were reported to have arrived here today. Owing to the increased arrivals there, the price of cash wheat at St. Louis was off 1 to 4c per bushel.

General selling caused early weakness in corn, but a firmer tone developed during the last half hour on improved demand for cash grain by shippers. The selling at the start was due to weather conditions. The market closed steady with prices ⅛ lower to ⅛ higher than yesterday.

Heavy realizing sales in the oats market, prompted by impending arrivals of new oats here next week, caused a break of nearly 2 cents in July. The [illegible]

Grain and Produce at New York.

Grain at San Francisco.

European Grain Markets.

Wheat at Tacoma.

Wheat at Seattle.

Eastern Mining Stocks.

PARKLAND FOREST ABLAZE

Fire Near Tacoma Is Spreading in Logged-Off Lands.

TACOMA, July 17.—A heavy forest fire is raging four miles southeast of Parkland, along the Tacoma Eastern Railroad.

Advices from there at 2:30 o'clock this afternoon reported that the fire was spreading rapidly in the brush of logged-off lands, and that the Electric Logging Company's plant and several ranches were in line of the fire.

SMALL FRUITS SCARCE

SEATTLE MARKETS CLEANED IN LIVELY DAY.

Higher Prices in Poultry, Butter and Eggs Expected During Early Part of Next Week in Seattle.

[illegible]

...ing of 15 boxes of Yellow Transparents from Nob Hill and Fairview. Other apples have been coming in today. Carload lots of early apples will be ready for shipment in a few days.

Wool at St. Louis.

ST. LOUIS, July 17.—Wool—Steady; medium grades, combing and clothing, 22@28c; light fine, 20@25½c; heavy fine, 13@20½c; tub washed, 23½@30c.

Flax at Minneapolis.

MINNEAPOLIS, July 17.—Flax, $1.54¾.

QUOTATIONS AT SAN FRANCISCO.

Hay—Wheat, $12@18; wheat and oats, $12@17; alfalfa, $10@14; clover, $5@10; barley, $10@14; straw, per bale, 50@75c.

Fruits—Apples, choice, $1.00; common, 30c; bananas, 75c@3.50; limes, $3.50@6; lemons, choice, $6; commons, $2; pineapples, $1.50@2.50.

Hops—Contracts, 16c; 1908, 13c.

Receipts—Flour, 317 quarter sacks; wheat, 768 centals; barley, 2340 centals; oats, 1516 centals; potatoes, 3320 sacks; hay, 567 tons; beans, 400 sacks; middlings, 20 sacks; wool, 60 bales; hides, 1047.

Apple Packing at Yakima.

NORTH YAKIMA, Wash., July 17.—Apple packing commenced Wednesday at the Horticultural Union warehouse, with the hand-[illegible]

TRAVELERS GUIDE.

GRAND CENTRAL STATION.

Southern Pacific.

Northern Pacific.

Oregon Railroad & Navigation Co.

Astoria & Columbia River.

Canadian Pacific Railway Co.

JEFFERSON-STREET STATION.

Southern Pacific.

ELEVENTH AND HOYT STREET PASSENGER STATION.

Spokane, Portland & Seattle Railway Co.

Time Card Oregon Electric Railway Co.

Portland Railway, Light & Power Company, Cars Leave.