PAY FIFTEEN CENTS

Top Price Realized for 1909 Oregon Hops.

LARGE CONTRACT SIGNED

Bad Condition of the English Crop. Not Much Speculation in New Wheat—Hay Market Is Very Firm.

An actual shortage in the world's supply of hops is figured out in the estimates made of the growing crops in all sections. This shortage, according to the calculations, cannot be overcome by the known supplies of old hops now on hand. The result is a strong market here and abroad, with prices showing a decided tendency to rise.

The demand for new crop contracts is urgent, and it is being only partially satisfied because of the bullish views of growers. Prices have advanced to the 15-cent level on the Pacific Coast and to 20 cents in New York. Under the circumstances it is not likely the market will remain at these figures long.

The first 15-cent contracts were made in California in deals involving 1000 bales, and the price was equalled in this state yesterday when a crop of 250 bales was signed up at 15 cents. The figure was freely offered by a number of dealers in different sections, but, so far as known, only one contract was made.

Spot hops are also in great demand and 11 cents would be paid for the 1908 crop, but holders are exceedingly firm. There is also inquiry for the older growths, but few lots are for sale in this state. H. L. Hart, who returned from Washington yesterday, succeeded in buying 400 bales of 1906 and 1907 Washingtons at prices ranging from 2 to 5 cents.

The strongest factor in the hop situation is the poor crop prospect in England. The following plantation reports in the Kentish Observer show what the English grower is up against:

Ash-Next-Sandwich.—After the usual vicissitudes we have emerged, up-to-date, with a very healthy fruitful run of bine, which, if properly looked after, can easily grow a ton of hops to the acre. On the other hand we have more than a sprinkle of fly, and most of the growers are washing. There is a grim set about the hopgrower's face that seems to indicate that he intends to do a little more than talk—I am afraid that Mr. Yankee Oregon is not going to have the "walkover" he anticipates. The acreage in this parish is very slightly reduced, and the output under anything like favorable circumstances, will be equal to last year's. I have often remarked the difference between foreign statistics and English, the former are generally "boomed" or overset, whilst the latter are invariably "underset."

Biddenden (Weald.)—The bine generally looks fairly well—some very strong and forward, having grown very fast since the rain came. We have a very strong attack of vermin everywhere. Some growers have started washing, but it requires a lot of pluck, especially those who have not sold last year's crop.

Edenbridge.—The bine has started rather uneven owing to the want of proper attention caused through the bad outlook, and there is now a very severe attack of fly and lice. Will they pay for washing?

East Peckham and Paddock Wood.—The recent rains have caused the hops in the Tunbridge Wells district to shoot up to an abnormal height for the first week in June. At East Peckham and Paddock Wood the bine has, in many cases, already run over the tops of the poles. Many hops, however, are early showing distinct signs of blight.

Maidstone and District.—The bine has sustained a check by the cold winds and the low temperature, otherwise it has done very well since the warm weather in May. There is a severe attack of fly.

Paddock Wood.—The growth of the bine has been checked by the cold weather, but there has been more progress this week. The plants are fairly forward for the time of year, and the prospect, generally speaking, is about as usual. Fly are prevalent and washing will soon become general. There has been some grubbing since last season, but the new planted grounds will about equalize matters.

Smarden.—The bine is uneven and there's a great deal of fly. Washing has commenced in consequence, though not with a very good heart in view of the present state of the market.

Surrey and Hants.—Excellent progress was made by the bine during the warm spell in the latter part of May, but there has been little growth during the past week owing to the very cold weather. Growers do not appear to have much heart left for doing much this season, but no doubt some will go to the expense of washing if the attack of vermin continues. Hot, sunny weather is very urgently needed.

The Medway Valley.—The bine in this district looks as well as could be expected considering the sudden changes of temperature. There is a good bit of fly to be seen in favored grounds, and most growers are getting ready to wash. The late high winds have caused a good deal of work in turning the bines on the strings. Cultivation, as a rule, is good.

SMALL SPECULATION IN NEW WHEAT.

Cables Report That Drouth in Argentina Delays Seeding.

It is reported that some new wheat contracts have been made by exporters, but the volume of the business has been light. Until the size of the crop is known and the export market established, operations of this kind are of the plunging order. Farmers are not in a selling mood yet, and transactions cannot be closed now except at outside prices.

Cables reported drouth in South Argentina and seeding being delayed.

Old hay is being well cleaned up in all sections and firm prices are looked for on good hay while any is left. Considerable off grade mixed hay is coming in, especially from Eastern Oregon, and this is selling at $16 to $20. New timothy hay is looked for soon, but not in quantities from the Valley before July 15 nor from Eastern Oregon before August 15. Some new wild hay has made its appearance, but it is not in much demand. Old hay will be called for for several weeks after new timothy is on the market.

Local receipts, in cars, are reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
June 19-20	2	..	12	2	20
June 21	7	2	1	2	5
June 22	1	1	3	2	1
June 23	1	..	..	1	..
June 24	3	2	7	2	2
June 25	1	..	4	4	6
Total this week	10	4	27	13	38
Total last week	14	2	43	6	21

MOVEMENT OF CALIFORNIA FRUIT.

Apricot Shipping Season Is About at an End.

The weekly movement of California deciduous fruits is reported by the California Fruit Distributors as follows:

Cherries, 37 cars.—The shipment of this fruit still continues and San Jose will forward car lots for the next ten days. The crop will be somewhat larger than was expected, but shipments will not quite reach those of 1908.

Apricots, 76 cars.—This last week has marked the height of the apricot season and shipments from this time on will gradually decrease in quantity until in about one week's time the movement will be practically over. A few small lots may be available beyond this for fresh assortments, but the quantity will be small.

Plums and prunes, 95 cars.—Clyman plums are finished, Royal Native, Abundance, Burbanks, Tragedy, Red June and Climax now being the principal varieties. We have a fine crop of Burbanks, Climax and Tragedys and expect the shipment of these varieties to steadily increase from day to day. From this time on the plum shipments will be normal.

Peaches, 62 cars.—Alexander peaches are done and Hales and Triumph are now moving out in liberal quantities. The amount of these varieties that will be shipped is not large, as the acreage is comparatively small. Peaches of the St. John type will make their appearance in a limited way in about one week. The crop of St. Johns and Early Crawfords, which will follow the St. Johns, is satisfactory. Quality of the fruit promises to be good.

Pears.—There is no change in the pear situation since our last letter. Fruit has been growing finely and will begin making its appearance in a limited way during the week.

Grapes.—There is no change in the situation on grapes. All conditions remain favorable and the fruit is looking well.

CANTALOUPE PRICES ARE DECLINING.

Full Supply and Still Lower Market Promised for Monday Morning.

Cantaloupe prices went down another notch yesterday. As it is expected three fresh cars will be put on sale Monday morning, the coming week is likely to see a rapid decline in prices. Pony crates sold yesterday at $3@3.25, and Standards were quoted at $3.75@4.

The strawberry season will last another week, but with steadily decreasing supplies. The market yesterday was firm at $1.50@2. Loganberries were more plentiful and quoted at $1.50@2 per crate. The loganberry season will be a short one, according to dealers, and this week will probably bring in the bulk of the crop. Raspberries were quoted at $2@2.40 per crate. Currants were in fair supply.

California deciduous fruits moved at steady prices, apricots cleaning up at $1.25@1.35 per box; peaches at $1@1.25, and plums at $1.25@1.50 for the best.

Cherries were weak under heavy receipts. Six cents was the top on the best Royal Anns and some sold at 4 cents. Blacks moved at 2@5 cents.

Most vegetables were in good demand. The overstock of beans has been worked off and prices were firmer at 6@7 cents. A car of fancy Mississippi tomatoes was put on sale at $1.25 per crate. California tomatoes were held at $1 per box. Three cars of bananas were unloaded late in the day.

LINN COUNTY HAY CROP SHORT

Cheat Makes a Poor Showing but Vetch Does Well.

LEBANON, Or., June 26.—(Special.)—Haying in Linn County is now well under way and has revealed the fact that the hay crop is considerably short. Many farmers place the shortage at fully one-third. This, however, will be partly overcome by the large acreage sown to hay last Fall. The shortage is most severe in cheat hay. The vetch crop is good in most parts of the county and the oat hay crop is fairly good. Cheat is estimated at about half a crop. With the belief of most farmers that cheat hay is very hard on land, the poor yield of that crop for the past few years is marking the passing of cheat as a hay crop in this part of the Willamette Valley. The dairymen have almost entirely quit growing cheat as feed. They claim it has poor qualities as a milk-producer, while the yield to the acre is but little more than half that of vetch.

The prevailing price in the local market for loose hay is about $8 a ton, with baled hay at $10. These prices are expected to be increased before the season is over.

Butter Goes Into Storage.

Though the butter market in other cities is weak, there is no oversupply here, and local prices are consequently very steady. A feature of the week has been the buying up by packers for storage purposes of everything offered. Cheese moves well at the recent advance and is quoted firm.

The poultry market has been weak throughout, though everything was cleaned up last night. But little interest was shown during the week in the egg market.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 734,539	$ 69,506
Seattle	1,377,207	140,410
Tacoma	919,475	125,563
Spokane	936,342	82,696

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1909	$5,631,420	$10,104,133	$5,679,479
1908	5,319,469	8,160,293	3,421,536
1907	7,092,871	9,936,835	3,210,437
1906	4,524,435	7,069,268	3,540,562
1905	3,948,808	6,881,875	2,988,679
1904	3,097,793	3,723,295	1,873,114
1903	2,741,602	3,063,124	1,762,758
1902	2,461,504	4,331,247	1,220,429

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem milling, $1.30; club, $1.18@1.20; Valley, $1.17.

FLOUR—Patents, $6.25 per barrel; straights, $5.30; exports, $4.70; Valley, $5.50; graham, $5.60; whole wheat, quarters, $5.80.

CORN—Whole, $35 per ton; cracked, $36 per ton.

BARLEY—New California, $31@31.50 per ton.

OATS—No. 1 white, $41 per ton.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $33; shorts, $29@32; chop, $24@30; rolled barley, $36@37.

HAY—Timothy, Willamette Valley, $17@20 per ton; Eastern Oregon, $20@23; mixed, $16@20.

Vegetables and Fruits.

FRESH FRUITS—Apples, $1@2.50 per box; new California, $1.75 per box; strawberries, $1.50@2 per crate; cherries, 2@6c per pound; gooseberries, 4@6c per pound, peaches, $1@1.25 per box; apricots, $1.25@1.35 per box; cantaloupes, $3@4 per crate; currants, 8c per pound; plums, $1.25@1.50 per box; prunes, $1.25 per box; loganberries, $1.50@2 per crate; raspberries, $2@2.40 per crate.

POTATOES—Jobbing price, $1@1.50 per hundred; new California, 2½c per pound.

ONION SETS—Green onions, 75c per dozen bunches; beans, 6@7c; cabbage, 2c per pound; cauliflower, $3 per crate; corn, 25@40c per dozen; cucumbers, 25@75c per dozen; lettuce, hothouse, $1 per box; lettuce, head, 25c per dozen; onions, 12½@15c per dozen; parsley, 35c per dozen; peas, 3@4c per pound; peppers, 15c per pound; radishes, 15c per dozen; rhubarb, 3@3½c per pound; spinach, 5c per pound; squash, 75c@$1.25; tomatoes, $1@1.25 per crate.

Dairy and Country Produce.

BUTTER—City creamery, extras, 26½c; fancy outside creamery, 25@26½c per lb.; store, 18c. (Butter fat prices average 1½c per pound under regular butter prices.)

EGGS—Oregon ranch, candled, 23½@24c per dozen.

POULTRY—Hens, 11½@12c; Springs, 15@16c; roosters, 8@9c; ducks, young, 12@13c; geese, young, 9@10c; turkeys, 18c; squabs, $2@2.25 per dozen.

CHEESE—Full cream twins, 16@16½c per pound; young Americas, 17@17½c.

PORK—Fancy, 10c per pound.

VEAL—Extras, 7½@8c per pound; ordinary, 7c; heavy, 6c.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 9¾c per lb.; peaches, 7¼@8c; prunes, Italians, 5¼@6¾c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6¼c; dates, 7¼@7½c.

SALMON—Columbia River, 1-lb., talls, $2 per dozen; 2-lb. talls, $2.95; 1-pound flats, $2.10½; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per lb.

NUTS—Walnuts, 12@13c per pound by sack; Brazil nuts, 16c; filberts, 15c; pecans, 7c; almonds, 13@14c; chestnuts, Italians, 11c; peanuts, raw, 5¾c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SUGAR—Granulated, $6; extra C, $5.50; golden C, $5.40; fruit and berry sugar, $6; Honolulu plantation, fine grain, $6, cubes (barrels), $6.10; powdered (barrels), $5.25. Terms, on remittances within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $13 per ton, $1.00 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

BEANS—Small white, 8c; large white, 6¼c; Lima, 5¾c; bayou, 6½c; red kidney, 4½c; pink, 4¼c.

PLENTY OF FUNDS

Money Market Easy, but Stock Speculation Dull.

INVESTORS HOLDING OFF

Bad Effect Caused by Further Relapse in Union Pacific Preferred. Steel Also Weak—Bonds Are Steady.

NEW YORK, June 26.—The stock market today showed symptoms of Summer dullness.

The extreme ease of the money market in spite of the approach of the July settlements might prove an incentive to keep up speculation in some cases. The heavy receipts of currency from the interior are providing resources to insure the meeting of all requirements on July 1. There is no apparent dread that the July payments, estimated at over $200,000,000, will not be met with ease.

A disturbing effect was caused in today's market by the further relapse in Union Pacific preferred, which sold as low as 160¼, compared with 110 on Thursday. Confidence in the grounds for the rise was undermined and a reactionary effect was generally felt.

Reports conflicted as to the outcome of the intended introduction of United States Steel to the Paris Bourse. Published intimations that French bankers were secured against losses in the event of its failure made a depressing influence for the shares.

Western Maryland dropped as low as 12, compared with 18 early in May.

Bonds were steady. Total sales, par value, $1,892,000. United States twos and three coupon have declined ¼, the fours registered ⅛ and the fours coupon ¾ per cent on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf	400	52¼	51¾	51¾
Amal Copper	9,800	81½	80¾	81¼
Am Agricultural	100	43½	43½	43½
Am Beet Sugar	500	43½	43½	43½
Am Can pf	200	80¾	80¾	80¾
Am Car & Foun	100	56¼	56¼	56¼
Am Cotton Oil	300	74½	74½	74½
Am Hd & Lt pf	200	42¼	42¼	41½
Am Ice Securi	400	30¾	30¾	30¾
Am Linseed Oil	400	16½	16½	16½
Am Locomotive	.....	.....	.....	58¾
Am Smelt & Ref	4,400	90½	89¾	90
do preferred	100	110¼	110¼	110¼
Am Sugar Ref	100	124	124	123½
Am Tel & Tel	1,400	142¼	141¾	141¾
Am Tobacco pf	.....	.....	.....	100½
Am Woolen	.....	.....	.....	33¼
Anaconda Min Co.	900	48	47¾	48
Atchison	3,900	115¾	115	115
do preferred	800	106½	106	106¾
Atl Coast Line	.....	.....	.....	128
Balt & Ohio	500	117	117	117¼
do preferred	100	95	95	94
Bethlehem Steel	600	129½	129½	129½
Brook Rap Tran	4,200	29½	29¼	29½
Canadian Pacific	300	191¼	181¼	181¼
Central Leather	100	30¾	30¼	30¼
do preferred	100	104¾	104¾	104
Central of N J	100	285	285	290
Ches & Ohio	4,000	77¼	76½	76¾
Chicago & Alton	200	69½	69¼	68½
Chicago Gt West	3,000	2¼	2¼	2
Chicago & N W	100	182½	182½	182¼
C M & St Paul	1,000	152¼	151¾	152
C, C, C & St L	.....	.....	.....	73
Colo Fuel & Iron	600	43½	42¾	43
Colo & Southern	.....	.....	.....	56¼
do 1st preferred	.....	.....	.....	81
do 2d preferred	.....	.....	.....	80¼
Consolidated Gas	700	140	139¾	139¾
Corn Products	400	22¾	22¾	22¾
Del & Hudson	500	194½	191¾	191¾
D & R Grande	700	48½	48	48
do preferred	.....	.....	.....	88½
Distillers' Securi	.....	.....	.....	38½
Erie	3,000	35½	35	35¼
do 1st preferred	100	52¾	52¾	52
do 2d preferred	.....	.....	.....	42
General Electric	100	161½	161½	161
Gt Northern pf	500	148¾	148½	148¾
Gt Northern Ore	100	75	75	75
Illinois Central	.....	.....	.....	148
Interborough Met	3,800	17¾	17	17¼
do preferred	15,600	51½	50	51¾
Inter Harvester	.....	.....	.....	88
Inter-Marine pf	600	24¾	24¼	24½
Int Paper	1,400	16¾	16¼	16¾
Int Pump	.....	.....	.....	29½
Iowa Central	300	29¼	29¼	29½
K C Southern	700	45¼	45	45¼
do preferred	1,700	72½	71	72
Louis & Nashville	.....	.....	.....	141
Minn & St L	200	56	55¾	55
M, St P & S S M	300	138½	138¾	138¾
Missouri Pacific	200	73	73	72½
Mo, Kan & Texas	1,500	41	40¾	40¾
do preferred	.....	.....	.....	72
National Biscuit	.....	.....	.....	105
National Lead	.....	.....	.....	85
Mex Nat Ry 1st pf	4,300	138	132¼	132¾
N Y, Ont & West	.....	.....	.....	52¾
Norfolk & West	100	82	82	82
North American	100	82	82	81½
Northern Pacific	3,500	149¾	149¼	150¼
Pacific Mail	1,000	33½	32	32¾
Pennsylvania	400	136¼	136¼	136¼
People's Gas	.....	.....	.....	113½
P, C C & St L	.....	.....	.....	110
Pressed Steel Car	200	42¾	42¾	42½
Pullman Pal Car	.....	.....	.....	190
Ry Steel Spring	.....	.....	.....	43
Reading	4,100	155	153¾	154½
Republic Steel	.....	.....	.....	30¾
do preferred	200	104¼	104¼	104¼
Rock Island Co.	8,800	21	20¾	20¾
do preferred	500	70½	70½	69½
St L & S F 2 pf	.....	.....	.....	42½
St L Southwestern	100	27½	27½	27½
do preferred	200	68¾	68½	68½
Sloss-Sheffield	.....	.....	.....	81¼
Southern Pacific	12,800	130¾	129¾	130¼
do preferred	500	132½	132	132½
Southern Railway	1,100	31½	30¾	31
do preferred	.....	.....	.....	69½
Tenn Copper	300	38¼	37½	37¾
Texas & Pacific	.....	.....	.....	34½
Tol, St L & West	.....	.....	.....	47
do preferred	200	67¾	67½	67½
Union Pacific	48,500	193¼	181¼	192¾
do preferred	8,100	164	160½	162¼
U S Realty	.....	.....	.....	81
U S Rubber	.....	.....	.....	38¼
U S Steel	29,500	66¾	65¾	66¾
do preferred	800	123¾	123¾	123¾
Utah Copper	.....	.....	.....	48¼
Va-Caro Chemical	3,000	55½	54¾	54¾
Wabash	200	21½	21½	21½
do preferred	2,500	56½	55½	56
Western Md	11,000	13¾	12	12¾
Westinghouse Elec	300	85	84¾	84
Western Union	400	72½	72¼	72
Wheel & L Erie	.....	.....	.....	10
Wisconsin Central	300	55¾	55	55

Total sales for the day, 959,500 shares.

BONDS.

NEW YORK, June 26.—Closing quotations:

U. S. ref. 2s reg.	101½	N Y C G 3½s	90
do coupon	101½	North Pacific 3s	74¼
U. S. 3s reg.	101½	North Pacific 4s	102¾
do coupon	101½	Union Pacific 4s	103¾
U S new 4s reg.	110¾	Wiscon Cent 4s	95¾
do coupon	120¾	Japanese 4s	87¼
D & R G 4s	98½		

Money, Exchange, Etc.

NEW YORK, June 26.—Money on call, dull. Time loans, very soft and dull. Sixty days, 2@2¼ per cent; 90 days, 2@2½ per cent; six months, 3¼@3½ per cent. Prime mercantile paper, 3½@4 per cent.

Sterling exchange, firm, with actual business in bankers' bills at $4.8650@4.8700 for 60-day bills and at $4.8850 for demand. Commercial bills, $4.86@4.86⅛.

Bar silver, 52½c.

Mexican dollars, 44c.

Government bonds, firm; railroad bonds, steady.

LONDON, June 26.—Bar silver, steady, 24d per ounce.

Money, 1¼@1½ per cent.

The rate of discount in the open market for short bills is 1⅛@1¼ per cent; do for three months' bills, 1⅛@1¼ per cent.

SAN FRANCISCO, June 26.—Sterling on London, 60 days, $4.86⅝; do sight, $4.88¼.

Silver bars, 52½c.

Mexican dollars, 47c.

Drafts, sight, 5c; telegraph, 6c.

PORTLAND LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and Hogs.

Livestock prices yesterday showed no change from those of the day before. Receipts were not heavy.

The demand for hogs continues to be the feature of the market and the available supply is entirely insufficient. Farmers are taking advantage of the present high market and shipping in hogs that are not at all fit for slaughter, but such is the demand that they are readily moved, though not at top prices. Livestock dealers declare it would pay the growers better to fatten their hogs before sending them in.

Sheep move well, if of fair grade, and lambs are quite active. Cattle hold steady. The recent decline in prices has checked the movement from California. Receipts yesterday were 25 cattle, 254 sheep and lambs, 110 hogs and 10 horses.

Local prices quoted at the yards yesterday were as follows:

Late sales at the yards included 178 lambs averaging 63 pounds, at $5, and 77 ewes averaging 117 pounds, at $3.50.

CATTLE—Steers, top, $4.50@4.60; fair to good, $4.25@4.40; common, $4@4.15; cows, top, $3.50@3.65; fair to good, $3.25@3.50; common to medium, $2.75@3; calves, top, $5@5.50; heavy, $3.50@4; bulls and stags, $2.75@3.25; common, $2@2.50.

HOGS—Best, $8@8.15; fair to good, $7.50@7.75; stockers, $6@6.50; China fats, $6.75@7.

SHEEP—Top wethers, $4; fair to good, $3.50@3.75; ewes, ½c less on all grades; yearlings, best, $4.15; fair to good $3.75@4; spring lambs, $4.75@5.25.

Eastern Livestock Markets.

KANSAS CITY, June 26.—Cattle—Receipts 500, market steady to strong; native steers, $3.25@7.00; native cows and heifers, $3.00@5.00; stockers and feeders, $3.50@5.50; bulls, $3.00@5.00; calves, $4.00@7.50; Western steers, $5.00@7.00; Western cows, $3.25@5.00.

Hogs—Receipts 1000, market 10c higher; bulk of sales, $7.55@7.75; heavy, $7.50@7.80; packers and butchers, $7.30@7.70; light, $7.25@7.65; pigs, $5.75@6.75.

Sheep—Receipts 5000, market steady; muttons, $4.50@5.50; lambs, $6.50@8.25; range wethers, $4.50@5.25; range ewes, $3.75@5.00.

SOUTH OMAHA, June 26.—Cattle—Receipts 400, market unchanged; Western steers, $3.50@5.75; Texas steers, $3.00@5.25; cows and heifers, $2.75@5.00; canners, $2.00@3.75; stockers and feeders, $3.00@5.50; calves, $3.50@7.00; bulls and stags, $3.00@5.25.

Hogs—Receipts 5800, market 5c higher; heavy, $7.55@7.77½; mixed, $7.50@7.60; light, $7.30@7.55; pigs, $6.00@7.00; bulk of sales, $5.45@5.55.

Sheep—Receipts 100, market steady; yearlings, $4.75@5.70; lambs, $7.50@8.50.

CHICAGO, June 26.—Cattle—Receipts estimated at 100, market steady; beeves, $5.10@8.35; Texas steers, $4.75@6.25; Western steers, $4.75@6.25; stockers and feeders, $3.60@5.50; cows and heifers, $2.50@6.50; calves, $5.50@7.50.

Hogs—Receipts estimated at 6000, market 5@10c higher; light, $7.15@7.80; mixed, $7.35@8.00; heavy, $7.45@8.00; rough, $7.45@7.65; good to choice heavy, $7.65@8.00; pigs, $6.15@7.60; bulk of sales, $7.55@7.90.

BERRIES GO TO MONTANA

SEATTLE DEALERS SHIPPING SURPLUS EAST.

Four Carloads of Watermelons Received in the Northern Market. Break in Poultry.

SEATTLE, Wash., June 26.—(Special.)—Three carloads of strawberries were shipped from Seattle today to points in Montana, and another car will be loaded out in the morning. Berry receipts were close to 6000 crates, but as a result of the shipping demand and a brisk local trade, prices were kept at from $1.25 to $2.25. Four carloads of watermelons reached here today, one of which was badly rotted and closed out at bargain prices.

The poultry market broke badly, reductions of a cent being made all around. Only 13 cents for fowls and 18 for broilers will be offered next week in the country. Considerable poultry was carried over tonight, although stocks were reduced somewhat by dealers dressing stock and putting it into cold storage.

Eggs were unchanged in price and the market was steady. Many poor eggs are arriving.

Butter was weak all day with 28 cents the prevailing price.

There was no trading in grain today. The flour market is featureless. Millers say the price is too high to admit of much contracting.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 26.—The following prices were quoted in the produce market today:

Millstuffs—Bran, $28.50@30; middlings, $33@35.

Potatoes—Oregon Burbanks, $1.50@1.75.

Vegetables—Hothouse cucumbers, 25c@$1; garlic, 3½@5c; green peas, $1.25@1.75; string beans, 3@5c; tomatoes, 35c@$2; egg-plant, 6@7c; asparagus, $1@1; red onions, 40@50c.

Butter—Fancy creamery, 25½c; creamery seconds, 25c; fancy dairy, 24c.

Poultry—Roosters, old, $4@5; young, $8@10; broilers, small, $3.50@3; broilers, large, $3.50@4.50; fryers, $5.50@6.50; hens, $4@8; ducks, old, $5@5.50; young, $6@8.

Eggs—Store, 24½c; fancy ranch, 25½c.

Cheese—New, 12½@13½c; young America, 14½@16c.

Wool—South Plains and San Joaquin, 12@17c; Mountain, 6@12c; Nevada, 18@20c.

Hay—Wheat, $14@18.50; wheat and oats, $14@17; alfalfa, $10@14; stock, $7@10; barley, $11@14; straw, per bale, 50@80c.

Fruits—Apples, choice, $1.50; common, 25c; bananas, 70c@$3.50; limes, $5.50@6; lemons, choice, $3.50; common, $1.25; oranges, $1.50@3; pineapples, $1.50@2.50.

Hops—Contracts, 15c; 1908, 12c.

Receipts—Flour, 3490 sacks; wheat, 30 centals; barley, 9245 centals; oats, 450 centals; corn, 1430 centals; potatoes, 3015 sacks; bran, 765 sacks; middlings, 430 sacks; hay, 585 tons; wool, 280 bales; hides, 2270.

GAIN OF EIGHT MILLION

NEW YORK BANKS CONTINUE TO ACCUMULATE CASH.

Liquidation in Bank Loans Is Still in Progress—Reduction in Deposits.

NEW YORK, June 26.—The Financier will say:

The statement of the associated banks of the City of New York for the week ending June 26, shows that the continued movement of funds to this center is in full progress, the banks having gained since the previous Saturday $8,693,600 in cash, most of which was remitted to this city from interior points.

The liquidation in bank loans also continues, the decrease for the past week being $12,063,800. There was a reduction of $4,329,700 in deposits, which lessens reserve requirements by over $1,000,000, and this, added to the gain in cash, increased the reserve on all deposits $9,776,025. The present surplus reserve stands at $38,207,250, the highest figure recorded since last September.

The summary of state banks and trust companies in Greater New York, not reporting to the clearing house, showed for the week a gain of $8,603,500 in loans, an increase of $4,401,500 in deposits and a gain of only a little over $100,000 in cash.

The present cash holdings of the New York Associated Banks and the outside banks and the trust companies are approximately $542,000,000.

The statement of averages of the clearing-house banks for the week shows that banks hold $32,966,550 more than the requirements of the 25 per cent reserve fund. This is an increase of $13,667,850 in the proportionate cash reserve as compared with last week. The statement follows:

		Decrease.
Loans	$1,539,962,100	$32,422,800
Deposits	1,496,197,600	26,848,200
Circulation	48,163,200	25,300
Legal tenders	74,289,100	*498,000
Specie	30,706,900	*6,467,800
Reserve	398,996,000	*6,965,800
Reserve required	354,049,450	6,519,050
Surplus	32,966,550	*13,667,850
Ex-U. S. deposits	33,557,250	*13,656,425

*Increase.

The percentage of actual reserve of the clearing-house banks was 27.75. The statements of banks and trust companies of Greater New York not reporting to the clearing-house shows that these institutions have aggregate deposits of $1,347,046,300; total cash on hand, $151,367,600 and loans amounting to $1,152,208,500.

Metal Markets.

NEW YORK, June 26.—No change was reported in the various metal markets today and business was quiet in the absence of cables. Tin, dull, 29¾@29.10c.

Copper, quiet; lake, 13.50@13.62½c; electrolytic, 13@13.12½c; casting, 12.75@13c.

Lead, unchanged, $4.35@4.45c.

Spelter, unchanged, 5.40@5.45c.

Iron, quiet, at recent prices.

New York Cotton Market.

NEW YORK, June 26.—Cotton—Futures closed firm and active: June, 11.45c; July, 11.54c; August, 11.39c; September, 11.40c; October, 11.47c; November, 11.45c; December, 11.47c; January, 11.49c; March, 11.46c; May, 11.50c. Spot market closed quiet, 50 points higher; middling uplands, 11.80c; middling gulf, 12.05c. Sales, 100 bales.

CONDENSED REPORT OF

The United States National Bank

SUBMITTED TO THE COMPTROLLER OF THE CURRENCY AT THE CLOSE OF BUSINESS,

JUNE 23, 1909.

ASSETS.

Loans and Discounts		$ 4,471,959.41
United States Bonds at Par		704,000.00
Municipal and Railway Bonds		923,627.37
Bank Building		125,000.00
Due from Banks	$2,665,846.85	
Cash	1,504,444.21	4,170,291.06
Total		$10,394,877.84

LIABILITIES.

Capital		$ 500,000.00
Surplus and Undivided Profits		624,493.42
Circulation		490,500.00
Dividends Unpaid		115.12
Due to Banks	$2,149,261.24	
Individual Deposits	6,630,508.06	8,779,769.30
Total		$10,394,877.84

Attest Correct: J. C. AINSWORTH, President.

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ALL OPTIONS FIRM

Export Demand Strengthens Wheat Market.

LATE MONTHS STRONGEST

Opening at Chicago Is Weak Because of a Decline at Liverpool, but Prices Quickly Rebound.

CHICAGO, June 26.—An unexpected decline of ⅝c to ½c in the price of wheat at Liverpool caused a weak opening in the market here today, initial quotations showing losses of ¼c to ½@⅝c. Prices, however, quickly rebounded on active general demand based largely on the liberal export business transacted yesterday. The principal demand was for the deferred months. July opened at $1.15⅝ to $1.15½, sold off to $1.15¼ and then advanced to $1.15⅞.

The wheat market continued firm the remainder of the day. The high point of the day was reached at $1.18¼. The close was firm, with July a shade higher at $1.16.

The corn market was easy at the start, owing to the break in wheat, but soon rallied. July opened unchanged to ⅛c to ¼c higher at 70⅝@70¾c and advanced to 70½c.

A firm tone prevailed the last half of the day, and July advanced to 70⅞c. The close was firm, with July up ⅝c, at 70⅝c.

Buying of the July option by commission houses and shorts was the feature of early trading in the oats market. July opened unchanged to ⅛c higher at 50⅝c to 50½c and sold up to 50⅝c.

Provisions failed to reflect a 5c to 10c advance in live hogs, sentiment in the pit early in the day being bearish owing to the heavy realizing of the previous session. Prices at the opening were unchanged to 5c lower.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
July	$1.15⅞	$1.16¼	$1.15¼	$1.16
Sept	1.10¾	1.11