DEADLOCK IN HOPS

Trading in Oregon Futures at a Standstill.

MARKET IS VERY STRONG

Klaber's Cable Reports Vermin Prevalent in English Yards, but Crop Not Damaged Yet—Conditions on the Continent.

The following cable was received yesterday by Klaber, Wolf & Netter from their London branch office:

"England—Weather cold and showery. Vines are looking healthy, about the average. Vermin prevalent, but no damage to crop yet. Market closed strong.

"Germany-Austria—Crop prospects have improved. Weather cold and showery. Saaz market has advanced. Nuremberg market is quiet at unchanged prices."

Conditions in the local market have undergone no change. Everything is at a standstill, so far as trading in the new crop is concerned. Dealers continue to make offers to growers who are regarded as possible sellers, but without results. As for the rumors that 15-cent offers have been made, it is said there are dealer-growers who stand ready to accept this price, which would indicate that such bids, if made, had strings attached to them.

The strength of the spot market was demonstrated by the closing of a transaction yesterday involving 110 bales of 1908s at 10 cents. The sale was made by Kola Neis, who refused the same price for the remainder of his holdings. No growers' lots of 1908 hops have changed hands recently. Olds are inquired for at steadily advancing prices.

LOCAL GRAIN MARKET IS INACTIVE.

No Probability of Flour Prices Advancing Further.

Trade in the local grain market yesterday was at a standstill and in view of the exhausted condition of supplies, is likely to remain so throughout the remainder of the season. Until something more definite is known of the coming wheat crop, dealers will not be in a hurry to contract. Interest is shown in the growing oats and barley crops, but buyers and sellers are apart in their views as to prices.

The local flour market is exceedingly dull and there is not much chance for any movement until prices are put on a lower basis. There is no intention on the part of millers to advance prices here and there is not likely to be any decline in the near future. There has been considerable inquiry from Siberia for flour, but the buyers named prices far too low to permit of business.

The Merchants Exchange reports Russian shipments for the week of 3,888,000 bushels, compared with 2,960,000 bushels last week and Danubian shipments at 232,000 bushels, compared with 392,000 bushels last week.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
June 5-6	10	..	15	1	14
June 7	1	..	8	1	9
June 8	2	..	7	..	5
June 9	..	..	7	1	9
June 10	..	..	7	3	30
June 11	2	..	7	5	6
Total this week	15	..	51	11	50
Total last week	17	4	58	10	30

BEAN MARKET STEADILY ADVANCING

There Will Be No Carry-Over Stock in California This Season.

The strongest article in the staple grocery list at the present time is beans. Advances are of almost daily occurrence in California and other Coast markets reflect the strength there. Koshland's latest bean report says of the California situation:

The stock of beans in San Francisco on June 1 is about 105,000 bags, a decrease of 24,000 bags from a month ago. Shipments out of here during the month of May amounted to about 41,000 bags.

The stock on hand at this date is exceedingly small for this time of the year and under normal conditions there will be no beans carried over into the new season. Aside from pink beans, the stocks of other varieties in warehouse here are very light indeed, and it is more than likely that an increased demand for pink beans will come because of the scarcity of other varieties. This scarcity is particularly marked in the case of white beans and Bayos. The price for white beans has advanced further and is likely to go still higher, as much the same condition prevails on this description not only in the Eastern bean states, but in Europe as well, where stocks are now practically exhausted, if the latest reports may be credited.

FLUSH OF BERRY SEASON OVER.

Firmer Prices Likely to Rule in the Coming Week.

The past week saw the heaviest part of the strawberry trade for the year. There will be a good many berries handled in the coming week, but prices are likely to be firmer. Yesterday's supply was about sufficient for the trade's requirements and good shipping stock was quoted on Front street at $1.75@2 per crate. Berries sold at the morning market at $1.24@1.60.

Two cars of apricots are on the way to Portland and the first is due Tuesday. There is a good demand for deciduous fruits, but there are too many small peaches and cots on the street.

Lemons are higher, the result of a 25@50-cent advance in California. Oranges are scarce on the street, but two cars of large navels are due the first of the week.

Most Poultry Cleans Up.

The poultry supply cleaned up well yesterday, except some late arrivals. Chicken prices were maintained, but ducks were weak.

Eggs were steady and unchanged. Receipts were light and the demand was not very active.

There were no new developments in the butter or cheese markets.

First Oregon Beans of the Season.

To A. J. Anderson, of The Dalles, belongs the distinction of making the first shipment of wax beans of the season to this market. Mr. Anderson sent in two sacks of beans of very fine quality, which sold at 12½ cents a pound.

California wax beans sell at about half this price.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem milling, $1.30@1.35; club, $1.20@1.22½; Valley, $1.17.

FLOUR—Patents, $6.25 per barrel; straights, $5.30; exports, $4.70; Valley, $5.50; graham, $5.60; whole wheat, quarters, $5.80.

CORN—Whole, $35 per ton; cracked, $38 per ton.

BARLEY—Feed, $34@35 per ton.

OATS—No. 1 white, $41@42 per ton.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $33; shorts, $29@32; chop, $24@30; rolled barley, $36@37.

HAY—Timothy, Willamette Valley, $17@20 per ton; Eastern Oregon, $20@22.

Vegetables and Fruits.

FRESH FRUITS—Apples, $1@2.50 per box. Strawberries, $1.75@2 per crate; cherries, $1.00@1.25 per box; gooseberries, 5c per pound; loganberries, $1.50@2.00 per crate; peaches, $1.25@1.50 box; apricots, $1.00@1.50 box; plums, $1.25@1.50 per box; raspberries, $1 per crate; blackberries, 75c @$1.00 per crate; cantaloupes, $5 per crate.

POTATOES—Jobbing price, $2@2.25 per hundred; new California, 4@4½c per lb.; sweet potatoes, 4½c per pound.

SACK VEGETABLES—Turnips, $1.50 per sack; carrots, $1.75.

TROPICAL FRUITS—Oranges, navels, $2.25 @2.25 per box; lemons, $3@4.25; grape fruit, $3.50@4 per box; bananas, 5@5½c per pound; pineapples, $2@2.50 per crate.

ONIONS—Bermuda, $1.25@1.50 per crate; red, $1.25@1.50 per sack.

VEGETABLES—Artichokes, 50@60c doz.; asparagus, 75@90c per dozen; beans, 6@12½c; cabbage, 2c per pound; cauliflower, $3 per crate; corn, 30@50c per dozen; cucumbers, 50c@$1.25 per dozen; lettuce, hothouse, $1.50 per box; lettuce, head, 25c per dozen; onions, 12½@15c per dozen; parsley, 25c per dozen; peas, 5@6c per pound; radishes, 15c per dozen; rhubarb, 2@2½c per pound; spinach, 5c per pound; squash, 75c@$1.25 per box; tomatoes, $2@2.50 per crate.

Dairy and Country Produce.

BUTTER—City creamery, extras, 26½c; fancy outside creamery, 25@26½c per lb.; store, 18c. (Butter fat prices average 1½ cents per pound under regular butter prices.)

EGGS—Oregon ranch, 24@24½c per dozen.

POULTRY—Hens, 14@14½c; Springs, 18 @20c; roosters, 8@9c; ducks, young, 17@18c; geese, 10@11c; turkeys, 18@20c; squabs, $2@2.25 per dozen.

CHEESE—Full cream twins, 15½@16c per pound; young Americas, 16½@17c; California, 16@17c.

PORK—Fancy, 10c per pound.

VEAL—Extras, 8@8½c per pound; ordinary, 7c; heavy, 6c.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 9¾c per lb.; peaches, 7¼@8c; prunes, Italians, 5¼@6¼c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6¼c; dates, 7¼@7½c.

SALMON—Columbia River, 1-lb. talls, $2 per dozen; 2-lb. talls, $2.95; 1-pound flats, $2.10½; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

NUTS—Walnuts, 12@13c per pound by sack; Brazil nuts, 16c; filberts, 15c; peanuts, 7c; almonds, 13@14c; chestnuts, Italian, 11c; peanuts, raw, 5¾c; pinenuts, 10@12c; hickory nuts, 10c; coconuts, 90c per dozen.

SUGAR—Granulated, $6.05; extra C, $5.55; golden C, $5.45; fruit and berry sugar, $6.05; Honolulu plantation, fine grain, $6.00; plain bag, $5.85; beet granulated, ——; cubes (barrel), $6.45; powdered (barrel) $6.30. Terms: on remittances within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, 13 per ton, $1.90 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

BEANS—Small white, 7c; large white, 6s; Lima, 5c; bayou, 6½c; red kidney, 4½c; pink, 4c.

Provisions.

BACON—Fancy, 24c per pound; standard, 19½c; choice, 18½c; English, 16@18c.

DRY SALT CURED—Regular short clears, dry salt, 13¾c; smoked, 14¾c; short clear backs, heavy dry salted, 13¾c; smoked, 14¾c; Oregon exports dry salted, 14¾c; smoked, 15¾c.

HAMS—10 to 18 lbs. 16½c; 14 to 16 lbs., 16½c; 18 to 20 lbs. 16½c; hams, skinned, 15½c; picnics, 11c; cottage roll, 12c; shoulders, 11c; boiled hams, 22@23c; boiled picnics, 19c.

LARD—Kettle rendered: 10s, 15¾c; 5s, 15¾c; Standard pure: 10s, 14¾c; 5s, 14¾c; Choice: 10s, 13c; 5s, 13⅛c. Compound: 10s, 9½c; 5s, 9¾c.

SMOKED BEEF—Beef tongues, each, 60c; dried beef sets, 19c; dried beef outsides, 17c; dried beef insides, 21c; dried beef knuckles, 20c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50.

BARRELED MEATS—Mess beef, $12 per barrel; plate, $14 per barrel; family, $14 per barrel; mess pork, $20 per barrel; bisket, $22 per barrel.

Hops, Wool, Hides, Etc.

HOPS—1909 contracts, 13@14c per lb.; 1908 crop, 9@10c; 1907 crop, 5@5¼c; 1906 crop, 2@2½c.

WOOL—Eastern Oregon, 17@22½c per pound; Valley, fine, 23c; coarse, 21½c.

MOHAIR—Choice, 24@25c per pound.

HIDES—Dry hides, No. 1, 16@17c lb.; dry kip, No. 1, 15@16c pound; dry calfskin, 18@19c pound; salted hides, 9@9½c; salted calfskin, 13@14c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25@50c; bear, $5@20; beaver, $6.50@8.50; cat, wild, 75c@$1.50; cougar, perfect head and claws, $3@10; fisher, dark, $7.50@11; pale, $4.90@7; fox, cross, $3 to $5; fox, gray, 60@80c; fox, red, $3@5; fox, silver, $35 to $100; lynx, $8@15; marten, dark, $8@12; mink, $3.50@5.50; muskrat, 15@25c; otter, $2.50@4; raccoon, 60@75c; sea otter, $100@250 as to size and color; skunks, 55@80c; civet, cat, 10@15c; wolf, $2@3; coyote, 75c@$1.25; wolverine, dark, $3@5; wolverine, pale, $2@2.50.

CASCARA BARK—Per pound, 6 cents.

BERRY PRICES HIGHER

STRONG DEMAND FOR GOOD FRUIT AT SEATTLE.

Creamery Butter Prices Are Shaded. Eggs Weak With More Eastern Arriving.

SEATTLE, Wash., June 12.—(Special.)—Berry receipts today totaled 5800 crates, but the demand was so brisk that prices advanced. The top quotation for the day was $3.25. Everything was cleaned up in good season. The market is overstocked with other small fruit. Peaches are coming too green and cherries are poor. The trade is not taking to such fruits.

Eggs were weak today and sales were made as low as 26 cents to close out old stocks. A carload of Eastern eggs arrived this afternoon.

Butter was slightly lower today, many sales of Washington creamery being made at 28 cents, one cent under the exchange price. Cream receipts are holding up, but manufacturers say rains are needed to keep up the pasturage.

Veal is firm, with the price higher at 11 to 12 cents.

Poultry is well cleaned up to night. There will be no changes next week.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 12.—The following prices were quoted in the produce market today:

Millstuffs—Bran, $28.50@30; middlings, $33@35.

Potatoes—Oregon Burbanks, $2.25@2.40; Salinas Burbanks, nominal; sweets, nominal.

Vegetables—Hothouse cucumbers, 65@75c; garlic, 4@5c; green peas, $1.25@2; string beans, 2@4c; tomatoes, 85c@$1.25; egg-plant, 10@12½c; Asparagus, $1.00@2.00.

Butter—Fancy creamery, 26½c; creamery seconds, 25½c; fancy dairy, 25c.

Poultry—Roosters, old, $4@5; young, $8@10; broilers, small, $2.50@3; broilers, large, $3.50@4.50; fryers, $5.50@6.50; hens, $5@10; ducks, old, $5@5.50; young, $6@8.

Eggs—Store, 25c; fancy ranch, 26½c.

Cheese—New, 13½@14c; Young America, 15½@16½c.

Wool—South Plains and San Joaquin, 12@17c; Mountain, 6@12c; Nevada, 12@20c.

Hay—Wheat, $15@25; wheat and oats, $16@20; alfalfa, $8@16; stock, $8@9; barley, $11@14; straw, per bale, 50@80c.

Fruits—Apples, choice, $1.50; common, 45c; bananas, 75c@$3.00; limes, $4@5; lemons, choice, $3; commons, $1; oranges, $1.50@3; pineapples, $2@4.

Receipts—Flour, 4624 sacks; wheat, 630 centals; barley, 6470 centals; oats, 15 centals; Oats, Oregon, 2425 centals; beans, 145 sacks; corn, 80 centals; potatoes, 270 sacks; bran, 107 sacks; middlings, 175 sacks.

Dairy Produce in the East.

CHICAGO, June 12.—Butter—Steady; creameries, 22@26½c; dairies, 20½@24½c.

Eggs—Steady at mark, cases included, 19c; firsts, 20c; prime firsts, 21½c.

Cheese—Strong; daisies, 14@14½c; twins, 13½@14c; Young Americas, 14½c; long horns, 14½@14¾c.

NEW YORK, June 12.—Butter—Weak. Cheese—Easy; unchanged. Eggs—Steady; Western seconds, 20@21c.

Metal Markets.

NEW YORK, June 12.—The metal markets were quiet in the absence of cables. Tin was dull at 29.25@29.75c.

Copper remained quiet, with lake quoted at 12.62½@12.75c; electrolytic, 13.37½@13.50c; casting at 13.25@13.37½c.

Lead was unchanged at $4.35@4.45c. Spelter, 5.35@5.40c.

STOCK TONE HEAVY

Effect of Bank Statement on Speculation.

GREAT LOAN EXPANSION

Bidding Up of Minor Industrials Does Not Create Demand for the Usually Active Trading Issues.

NEW YORK, June 12.—The demonstrative bidding up in today's market of a miscellaneous lot of industrial stocks and specialties not usually conspicuous did not serve to keep up an effective demand for the usually active trading stocks. The general market was languid and the tone became heavy after the probability of another large loan expansion by the banks came into discussion.

The large percentage in the increase in bank clearings this week over the corresponding week last year proves due, in large part, to the New York City figures. Those figures for this year are almost double those of last year, the increase reaching nearly a billion. The degree in which speculation is responsible for the increase is implied in the comparison of this week's sales at the stock exchange of over 5,000,000 shares of stock and $35,926,000 par value of bonds, with the dealings, for the week ending June 12, 1908, when sales were 1,667,200 shares of stock and $11,817,000 par value of bonds.

A rise of a point in United States Steel in the late dealings had a rallying effect on stocks, but the market closed irregular.

The cash statement of the banks showed the expected increase, but the loan expansion again proved the deciding factor in the statement, cutting down the surplus $1,000,000 in the average.

Bonds were irregular. Total sales, par value, $2,848,000. United States 4s registered have declined ¼ per cent on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf	400	52¾	52¾	52½
Amal Copper	6,900	86	85¼	85⅝
Am Agricultural	400	44¼	43¼	43¾
Am Beet Sugar	6,900	43⅜	42⅝	43½
Am Can pf	100	84½	84½	84¼
Am Car & Foun.	300	56½	56¼	56¼
Am Cotton Oil	4,500	76⅝	75	75½
Am Hd & Lt pf	300	42½	42½	42½
Am Ice Securi	1,900	39⅝	39	39¼
Am Linseed Oil	3,000	19⅝	19⅝	19⅝
Am Locomotive	13,000	61½	61	61¼
Am Smelt & Ref.	5,700	96	95	95⅝
do preferred	800	111½	111¼	111¼
Am Sugar Ref	400	132½	132	132
Am Tel & Tel	2,500	142¼	142	142
Am Tobacco pf	200	102½	102½	102¼
Am Woolen	200	36⅝	36⅛	36¼
Anaconda Min Co	1,600	50⅜	50¼	50¼
Atchison	7,800	116¼	115⅝	115¼
do preferred	600	106	106	105⅝
Atl Coast Line	600	133½	133	133
Balt & Ohio	700	119	118¾	119
do preferred	.....	.....	.....	94
Bethlehem Steel	.....	.....	.....	20½
Brook Rap Tran	1,500	80¼	79¾	80⅛
Canadian Pacific	200	183½	183½	183¼
Central Leather	.....	.....	.....	30
do preferred	.....	.....	.....	103⅝
Central of N J	.....	.....	.....	295
Ches & Ohio	1,400	78	77⅜	77½
Chicago & Alton	400	70⅝	70	70⅝
Chicago Gt West	600	4⅜	4¼	4¼
Chicago & N W	1,500	185⅝	184¼	184¼
C, M & St Paul	6,700	155⅝	155	155⅝
C, C, C & St L	.....	.....	.....	75½
Colo Fuel & Iron	6,600	44⅝	44	44¼
Colo & Southern	1,900	59⅝	58¼	58
do 1st preferred	200	81½	81½	81¼
do 2d preferred	500	80½	80⅝	80¼
Consolidated Gas	1,000	144½	143½	144
Corn Products	1,800	25	24¾	24⅝
Del & Hudson	.....	.....	.....	101
D & R Grande	1,500	50⅝	50⅝	50⅝
do preferred	800	89	88⅝	88½
Distillers' Securi	700	39¼	38⅞	38⅞
Erie	2,800	37	36⅝	36⅝
do 1st preferred	.....	.....	.....	53⅝
do 2d preferred	.....	.....	.....	43½
General Electric	2,400	164¼	163½	163⅝
Gt Northern pf	1,900	151	150¼	150⅞
Gt Northern Ore	400	74⅝	74½	74½
Illinois Central	1,900	150	149½	149½
Interborough Met	3,900	16⅞	16	16⅝
do preferred	1,200	46½	45¼	46¼
Inter Harvester	200	84½	84⅝	84⅝
Inter-Marine pf	1,400	24⅝	24	24⅝
Int Paper	.....	.....	.....	15⅞
Int Pump	.....	.....	.....	41⅝
Iowa Central	.....	.....	.....	30
K C Southern	200	46⅝	46¼	46⅝
do preferred	500	72⅝	82½	82½
Louis & Nashville	.....	.....	.....	142⅝
Minn & St L	.....	.....	.....	55
M, St P & S S M	300	140	140	139⅝
Missouri Pacific	300	74⅝	74¼	74½
Mo, Kan & Texas	2,600	43¼	42⅝	43⅛
do preferred	.....	.....	.....	73
National Biscuit	200	106¼	106⅝	105⅝
National Lead	300	86¼	86	86¼
Mex Nat Ry 1st pf	300	43¼	53½	52⅝
N Y Central	.....	.....	.....	132
N Y, Ont & West	8,500	55⅞	54⅝	54⅞
Norfolk & West	500	90½	90½	90½
North American	3,400	86¼	85½	85⅝
Northern Pacific	6,100	154½	153	154
Pacific Mail	.....	.....	.....	29½
Pennsylvania	2,100	137¼	136⅝	137
People's Gas	200	115¼	115	115
P, C C & St L	.....	.....	.....	93
Pressed Steel Car	100	44¼	44½	44
Pullman Pal Car	100	189⅝	189⅝	188½
Ry Steel Spring	100	44⅝	44⅝	44¾
Reading	81,100	156⅜	155¼	156
Republic Steel	1,300	32½	32	32¾
do preferred	300	106⅞	106⅝	106½
Rock Island Co	5,600	33¼	32½	33
do preferred	200	70⅝	70⅝	....
St L & S F 2 pf	200	44⅞	44⅞	44¾
St L Southwestern	500	26¼	25⅝	25⅝
do preferred	800	68¼	67⅝	67⅝
Sloss-Sheffield	100	83	83	83
Southern Pacific	40,300	133	131¾	132¼
do preferred	700	135	134¼	134¼
Southern Railway	1,200	31⅝	31¼	31⅛
do preferred	.....	.....	.....	66
Tenn Copper	100	41½	41½	41¼
Texas & Pacific	500	34⅝	34⅝	34⅝
Tol, St L & West	.....	.....	.....	51¼
do preferred	.....	.....	.....	69
Union Pacific	38,400	194⅝	193	193⅞
do preferred	700	98	98	98
U S Realty	.....	.....	.....	83⅝
U S Rubber	.....	.....	.....	40½
U S Steel	58,000	68¼	67¼	68¼
do preferred	1,200	125	124⅝	124⅞
Utah Copper	1,600	52½	52	52
Va-Caro Chemical	18,300	55⅝	54¼	55¼
Wabash	4,800	22¼	21⅝	22¼
do preferred	14,800	57	55⅞	56⅞
Western Md	1,100	20	19⅝	19½
Westinghouse Elec	5,200	87⅝	86¼	86⅝
Western Union	800	76	75	75
Wheel & L Erie	.....	.....	.....	10
Wisconsin Central	300	59	58½	58⅝

Total sales for the day, 387,600 shares.

BONDS.

NEW YORK, June 12.—Closing quotations:

U. S. ref. 2s reg	102½	N Y C G 3½s	93
do coupon	101½	North Pacific 3s	74⅝
U. S. 3s reg	101½	North Pacific 4s	102⅝
do coupon	102	Union Pacific 4s	103
U S new 4s reg	118½	Wiscon Cent 4s	95⅝
do coupon	121	Japanese 4s	88

Stocks at London.

LONDON, June 12.—Consols for money, 84¼; do for account, 84¼.

Anaconda	10¼	N. Y. Central	135¼
Atchison	117⅝	Norfolk & West	93
do pref	107	do pref	90
Balt & Ohio	121⅝	Ont & West	56⅝
Can Pacific	188½	Pennsylvania	69½
Ches & Ohio	78⅝	Rand Mines	10½
Chi Grt West	4⅜	Reading	80
C. M. & S. P.	159½	Southern Ry	32
De Beers	15⅛	do pref	77½
D & R G	52¼	South Pacific	134⅝
do pref	91	Union Pacific	198⅝
Erie	37⅝	do pref	100
do 1st pf	55⅛	U. S. Steel	68¼
do 2d pf	45	do pref	127⅝
Grand Trunk	23⅝	Wabash	12¼
Ill Central	153	do pref	56½
L. & N.	145⅛	Spanish 4s	98
Mo K & T	44	Amal Copper	87⅝

Money, Exchange, Etc.

NEW YORK, June 12.—Money on call, nominal; time loans, steady; 90 days, 2¼ @2½ per cent; 90 days, 2¾ per cent; six months, 3¼@3¾ per cent. Prime mercantile paper, 3¼@4 per cent.

Sterling exchange, firm, with actual business in bankers' bills at $4.8595@4.86 for 60-day bills and at $4.8775@4.8780 for demand. Commercial bills, 4.85⅛@4.85⅜.

Bar silver, 52⅝c.

Mexican dollars, 44c.

Bonds—Government easy; railroad, irregular.

SAN FRANCISCO, June 12.—Silver bars, 52⅝c.

Mexican dollars, 47c.

Drafts—Sight, par; telegraph, 2½c.

Sterling on London, 60 days, $4.86¼; do sight, $4.88.

LONDON, June 12.—Bar silver—Steady, 24 3-16d per ounce.

Money—1½@1¾ per cent.

The rate of discount in the open market for short bills is 1 15-16@2 per cent; do three months bills, 1 18-16@2 per cent.

DECREASE IN SURPLUS RESERVES.

Loans of New York Banks Increased Nineteen Millions.

NEW YORK, June 12.—The statement of clearing-house banks for the week shows that the banks hold $17,815,100 more than the requirements of the 25 per cent reserve rule. This is a decrease of $1,041,200 in the proportionate cash reserve, as compared with the last week. The statement:

		Increase.
Loans	$1,362,007,900	$18,976,500
Deposits	1,429,466,800	22,211,600
Circulation	49,187,400	82,000
Legal tenders	78,776,400	2,375,000
Specie	248,405,400	2,136,700
Reserve	375,181,800	4,511,700
Reserve required	357,366,700	5,552,900
Surplus	17,815,100	*1,041,200
Ex-U. S. deposits	18,242,825	*1,061,700

*Decrease.

The percentage of actual reserve of clearing-house banks today was 26.09.

The statement of banks and trust companies of Greater New York not reporting to the clearing-house shows that these institutions have aggregate deposits of $1,319,145,700; total cash on hand, $149,185,900, and loans amounting to $1,138,548,800.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	1,300,279	142,745
Seattle	2,185,529	345,039
Tacoma	977,270	72,765
Spokane	1,388,715	57,795

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1909	$7,550,450	$11,896,707	$6,035,780
1908	6,606,839	8,736,491	4,187,460
1907	7,939,977	10,086,223	5,209,718
1906	5,028,111	9,492,691	3,570,206
1905	4,711,002	5,760,182	3,260,003
1904	8,620,473	3,775,092	1,800,953
1903	3,416,912	4,332,495	1,797,095
1902	2,847,316	3,383,983	1,639,490
1901	2,494,166	3,162,456	1,227,129

Daily Treasury Statement.

WASHINGTON, June 12.—Today's statement of the Treasury balances in the general fund shows:

Available cash balance	$119,114,564
Gold coin and bullion	51,229,467
Gold certificates	24,834,780

PORTLAND LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and Hogs.

There has been some falling off in receipts of cattle, which has had a steadying effect on the market, but prices have, as yet, undergone no change. Sheep receipts were large, but a good part was forwarded to the Klamath country and to the Sound and trade in this line was therefore light. There was a strong demand for hogs and full prices were, therefore, obtained on the best stock offered. Receipts for the day were 500 sheep.

Late sales at the yards included: 64 hogs, average 189 lbs., $7.95; 6 calves, average 204 lbs., $5; 4 steers, average 981 lbs., $3.50; 3 steers, average 1008 lbs., $4.50; 1 cow, average 1078 lbs., $3.75; 14 steers, average 1050 lbs., $4.50; 5 steers, average 1050 lbs., $4.25; 4 steers, average 1250 lbs., $4; 3 cows, average 1000 lbs., $3.75; 1 bull, average 1100 lbs., $2.75.

Local prices quoted at the yards yesterday were as follows:

CATTLE—Steers, top, $4.75; fair to good, $4.25@4.50; common, $4@4.25; cows, top, $4; fair to good, $3.50@3.75; common to medium, $2.50@3; calves, top, $5.@5.50; heavy, $3.50@4; bulls and stags, $2.75@3.25; common, $2@2.50.

HOGS—Best, $8@8.15; fair to good, $7.50 @7.75; stockers, $6@6.50; China fats, $6.75 @7.

SHEEP—Top wethers, $4; fair to good, $3.50@3.75; ewes, ½c less on all grades; yearlings, best, $4.15; fair to good $3.75@4; Spring lambs, $4.75@5.25.

Wallowa Cattle Shipments.

WALLOWA, Or., June 12.—(Special.)—Six hundred and thirty head of cattle were shipped from Wallowa yesterday evening to Red Rock, Mont., where they will be turned on the Summer range. The cattle were purchased from John McDonald by Routh & Day, of Asotin, Wash., and in turn 560 head of cows, heifers, yearlings and calves were sold by them to Bales-Jones Co., of Grangeville, Idaho, and the 70 head of 2-year-old steers were sold to B. C. Sirginson, of Sprague, Idaho. The Grangeville firm shipped 760 head from Weiser to the same range.

While the price paid is not given out, it is generally conceded to have been upwards of $30 per head on the average, and is considerably above the market figure for such stock. The buyers recognize the value of Wallowa County stock for range purposes and are willing to pay better prices for stock that takes readily to the range.

Eastern Livestock Markets.

SOUTH OMAHA, June 12.—Cattle—Receipts 100, market steady; Western steers, $3.50@5.80; range cows and heifers, $2.55@5.35; bulls and stags, $3.00@5.50.

Hogs—Receipts 3200, market strong; heavy $7.45@7.65; mixed, $7.35@7.45; pigs, $5.75@6.75.

Sheep—Receipts 100, market steady; yearlings, $5.50@6.60; wethers, $5.40@6.40; lambs, $7.25@8.25.

CHICAGO, June 12.—Cattle—Receipts estimated at 200, market steady; beeves, $5.20 @7.60; Texas steers, $4.60@6.20; Western steers, $4.75@6.30; stockers and feeders, $3.60@5.50; cows and heifers, $2.50@6.25; calves, $6.00@8.00.

Hogs—Receipts estimated at 11,000, market steady to strong; light, $6.80@7.37½; mixed, $7.05@7.65; heavy, $7.10@7.77½; rough, $7.10@7.30; good to choice heavy, $7.30@7.72½; pigs, $5.90@6.75; bulk of sales, $7.15@7.60.

Sheep—Receipts estimated at 1000, market steady; native, $3.75@6.10; Western, $3.75@6.15; yearlings, $6.00@7.15; lambs, native, $5.25@8.25; Western, $5.75@8.20.

Eastern Mining Stocks.

BOSTON, June 12.—Closing quotations:

Adventure	8	Mont C & C	50
Allouez	42½	Nevada	22⅝
Amalgamated	85⅜	Old Dominion	55½
Ariz Com	42	Osceola	137
Atlantic	9⅝	Parrot	35
Butte Coal	26⅝	Quincy	91
Cal & Ariz	109	Shannon	18½
Cal & Hecla	672	Tamarack	73½
Centennial	34	Trinity	12½
Copper Range	83⅜	United Copper	10
Daly West	8⅝	U. S. Mining	49⅝
Franklin	17⅜	U. S. Oil	34
Granby	105	Utah	44
Greene Cananea	10½	Victoria	4½
Mass Mining	10½	Winona	5⅝
Michigan	16½	Wolverine	150
Mohawk	67	North Butte	59

NEW YORK, June 12.—Closing quotations:

Alice	200	Leadville Con	45
Brunswick Con	5	Little Chief	8
Com Tun stock	28	Mexican	80
do bonds	18	Ophir	130
C C & Va	68	Standard	175
Horn Silver	65	Yellow Jacket	41
Iron Silver	120		

Coffee and Sugar.

NEW YORK, June 12.—Coffee futures closed dull, net unchanged to 5 points lower. Sales were reported of 1750 bags, including September at 5.95c and May at 5.90c. Spot, quiet. Rio, No. 7, 7⅛@8c; Santos, No. 4, 9c. Mild, dull. Cordova, 9⅝@10⅝c.

Sugar—Raw, firm. Fair refining, 3.42c; centrifugal, 96 test, 3.92c; molasses sugar, 3.17c. Refined, steady. No. 6, 4.45c; No. 7, 4.40c; No. 8, 4.35c; No. 9, 4.30c; No. 10, 4.25c; No. 11, 4.20c; No. 12, 4.15c; No. 13, 4.10c; No. 14, 4.10c; confectioners' A, 4.75c; mould A, 5.30c; cut loaf, 5.75c; crushed, 5.65c; powdered, 5.05c; granulated, 4.95c; cubes, 5.20c.

Dried Fruit at New York.

NEW YORK, June 12.—Evaporated apples, firmer. Fancy, 8@9¼c; choice, 7½@8c; prime, 6¾@7¼c; common to fair, 5@6¼c.

Prunes steady at 2¾@11½c for California fruit and from 6 to 9c for Oregons. Quotations for new crop Oregon, from the Coast, are reported to be about ¼c lower than last year's prices, but it is said the crop will be a large one.

Apricots, firm. Choice, 10@10¼c; extra choice, 10½@10¾c; fancy, 11@13c.

Peaches were a little more active. Choice, 5¼@6c; extra choice, 6¼@6⅝c; fancy, 7@8½c.

Raisins, quiet. Loose Muscatels, 3½@4½c; choice to fancy seeded, 4⅜@6¼c; seedless, 3⅝@5½c; London layers, $1.15@1.20.

New York Cotton Market.

NEW YORK, June 12.—Cotton futures closed firm; June, 10.74c; July, 10.75c; August, 10.73c; September, 10.76c; October, 10.77c; November, January and March, 10.78c; December, 10.79c; May, 10.80c. Spot closed quiet; middling uplands, 11.20c; middling Gulf, 11.45c. No sales.

Wool at St. Louis.

ST. LOUIS, June 12.—Wool—Lower; medium combing and clothing, 25@29c; light fine, 21@26½c; heavy fine, 13½@21½c; tub washed, 24@25½c.

Flaxseed at Minneapolis.

MINNEAPOLIS, June 12.—Flax closed $1.60.

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BULGE AT WINNIPEG

Gives the Chicago Wheat Market a Strong Start.

FLUCTUATIONS DURING DAY

Foreign Crop News Generally Is Bearish, but Closing Prices Are Firm—Shorts Are Free Buyers.

CHICAGO, June 12.—The wheat market was an erratic affair the greater part of the session, but the predominating sentiment was one of bullishness. The market early derived strength from an advance of 4¾c at Winnipeg in the July option, in consequence of the manipulation of that delivery, and later, when the flurry in the Northwestern market had subsided, reports of impending floods in the Southwest imparted fresh bullish enthusiasm. Shorts, apparently afraid to hold off over Sunday, bought freely, and there was also general buying by commission houses. Foreign crop news was bearish. The Russian crop outlook was further improved by further rains. In addition to the selling pressure on the July delivery, which at times was heavy, the September option also was subjected to selling by influential interests. The range on July for the day was between $1.16¾ and $1.17½. The market closed firm, with July at $1.17¼.

Wet weather was again a bullish influence in the corn market, sentiment in the pit being inclined to the buying side. The market closed firm with prices ⅛@¼c to ⅜c above yesterday's close.

Oats were rather weak. The market closed barely steady, with prices a shade lower to ⅛c higher.

Provisions showed substantial gains. Pork displayed the greatest strength and at the close showed net gains of 35 to 40 cents. Lard and ribs closed 10@12½c higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$1.17	$1.17½	$1.16¾	$1.17¼
Sept	1.08¾	1.10½	1.09⅞	1.10¼
Dec	1.08½	1.08⅝	1.08	1.08⅝
CORN.				
July	.73¼	.73½	.72⅝	.73
Sept	.70⅝	.70⅝	.70⅛	.70¼
Dec	.59½	.59⅝	.59¼	.59⅝
OATS.				
July	.52⅞	.53⅛	.52¾	.52¾
Sept	.44⅝	.44⅝	.44	.44⅜
Dec	.45	.45	.44⅞	.44⅜
MESS PORK.				
July	20.07½	20.40	20.07½	20.40
Sept	20.25	20.60	20.25	20.60
LARD.				
July	11.62½	11.70	11.62½	11.70
Sept	11.70	11.77½	11.70	11.77½
SHORT RIBS.				
July	10.90	11.00	10.90	11.00
Sept	10.92½	11.00	10.92½	10.97½

Cash quotations were as follows:

Flour—Firm. Winter patents, $6.40@6.75; straights, $6.10@6.50; Spring patents, $6.25@6.60; straights, $4.80@6.15; bakers, $3.40@5.40.

Rye—No. 2, 88@90c.

Barley—Feed or mixing, 81@81½c; fair to choice malting, 81½@82½c.

Flax seed—No. 1 Southwestern, $1.61½; No. 1 Northwestern, $1.71¼.

Timothy seed—$3.90.

Clover—$10.60.

Pork—Mess, per barrel, $20.40@20.45.

Lard—Per 100 pounds, $11.70.

Short ribs—Sides (loose), $10.95@11.

Sides—Short, clear (boxed), $11.12½@11.25.

Grain statistics:

Total clearances of wheat and flour were equal to 139,000 bushels. Primary receipts were 190,000 bushels, compared with 236,000 bushels the corresponding day a year ago. Estimated receipts for Monday: Wheat, 4 cars; corn, 200 cars; oats, 130 cars; hogs, 42,000 head.

	Receipts.	Shipments.
Flour, barrels	16,000	11,800
Wheat, bushels	2,400	59,700
Corn, bushels	218,700	395,100
Oats, bushels	164,800	257,400
Rye, bushels	1,000	....
Barley, bushels	49,500	7,000

Grain at San Francisco.

SAN FRANCISCO, June 12.—Wheat—Firm.

Barley—Easy.

Spot quotations:

Wheat—Shipping, $2.10@2.15 per cental; milling, $2.10@2.20.

Barley—Feed, $1.45@1.47½ per cental; brewing, nominal.

Oats—Red, $2.10@2.20 per cental; white, $2.15@2.20; black, nominal.

Call board sales:

Wheat—No trading.

Barley—December, $1.30½ per cental.

Corn—Large yellow, $1.85 per cental.

European Grain Markets.

LONDON, June 12.—Cargoes—Firm; Walla Walla, on passage, at 45s.

English country markets, quiet.

French country markets, easy.

LIVERPOOL, June 12.—Wheat, July, 9s ⅜d; September, 8s 6⅜d; December, 8s 4½d. Weather, rain.

Wheat at Tacoma.

TACOMA, June 12.—Wheat, milling, bluestem, $1.30@1.35; club, $1.14. Export: Bluestem, $1.24; club, $1.14; red, $1.09.

Grain and Produce at New York.

NEW YORK, June 12.—Flour—Receipts, 11,862 barrels; exports, 5110 barrels. Dull and unchanged. Minnesota patents, $6.25@6.60; Winter straights, $6.65@6.85; Minnesota bakers', $5.85@6.65; Winter extras, $4.80@5.70; Winter patents, $6.75@7; Winter low grades, $4.75@5.60; Kansas straights, $5.85@6.

Wheat—Receipts, 75,800 bushels. Spot, firm. No. 2 red, $1.51 nominal elevator and $1.51 nominal f. o. b. afloat; No. 1 Northern Duluth, $1.72¾ f. o. b. afloat; No. 2 hard Winter, $1.36¾ f. o. b. afloat. On account of Northwestern strength in July wheat this morning the local market was active and about a cent higher. Shorts were also influenced by excessive rains in the Southwest and fears of floods, but late realizing caused a slight setback. Final prices were ¼ to ⅝c net higher. July closed at $1.25½, September at $1.17⅜ and December at $1.15⅝.

Hops—Steady. State common to choice, 1908, 11@16c; Pacific Coast, 1908, 9@12c; 1907, 4@7c.

Hides—Firm. Bogota, 20½@21½c; Central America, 21½c.

Wool—Steady. Domestic fleece, 35@37c.

Petroleum—Steady. Refined, New York, $8.50; Philadelphia and Baltimore, $8.45; do in bulk, $4.95.

Wheat at Seattle.

SEATTLE, June 12.—No milling quotations. Export wheat: Bluestem, $1.24; club, $1.14; red, $1.09. Car receipts: Wheat, 5.

DECADENT NATIONS' WOE

Species of Evolution, Countries Are Like Individuals.

Cincinnati Enquirer.

While recognizing the fact that from the earliest period of which we have any record till now, the history of mankind shows steady progress toward higher average intelligence and morals and improved material conditions, everyone knows that in the evolutionary process through which these results have been reached, some nations have come to their zenith of power and prosperity, appear to have exhausted their virility and fecundity, and have been pushed aside and disappeared from the struggle. At different times the Assyrians and Babylonians, the Egyptians and Persians, the Greeks and Romans have been dominant races, and the influence of all of them is still felt, but they all long ago ceased to be factors in the world and no longer exist as nations. It does not imply pessimistic views, in fact it is the teaching of history, to suppose that nations now prosperous and prominent must at some time take their places among those whose mission is fulfilled and who no longer count.

Among English-speaking people it has been habitual to predict that the first modern nation to begin to go down would be France. This theory was based chiefly on the fact that the birth rate in recent years had fallen off rapidly, until it reached a point where deaths were more numerous than births, but of late the tide seems to have turned and France is at least holding her own.

Possibly no country is in immediate danger, but looked at impartially, it would seem that England has more ground for apprehension than any other. Conditions there are far from reassuring and have been for some years growing steadily worse. Not only has the birth rate heavily decreased, but the general physical condition of the people has greatly deteriorated. At the time of the Boer war the physical standard for enlistment had to be very much lowered in order to get recruits. Insanity and pauperism have multiplied ominously, as has chronic and widespread lack of employment. With a colossal national debt, the burdens of the empire grow constantly heavier and the demands for naval and military establishments greater. To these has been added the provision for old-age pensions, making taxation intolerably burdensome, and instead of a prospect of any reduction in any direction there is every reason to expect a large increase.

These conditions offer an inviting field to a rampant and progressive socialism, which, with a large representation already in Parliament, threatens to capture a majority of the electorate by specious promises to relieve a situation which its success must, in the nature of things, aggravate. To many people the attitude and behavior of the suffragettes in England is another indication of decadence.

It is not, however, necessary from all this to conclude that the English race is decadent, that a retrograde movement has set in and that the British Empire is about to fall to pieces. To the pessimistically disposed there are many things in the English situation to cause uneasiness, but nations, like individuals, have ups and downs, and it is altogether probable that England will emerge from her present period of depression as vigorous and prosperous as she has ever been, to resume her onward career and to maintain and increase her power and prestige at home and abroad. It is to the interest of all the world that it should be so.

TRAVELERS' GUIDE.

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GRAND CENTRAL STATION.

Southern Pacific.

Leaving Portland—	
Roseburg Passenger	8:15 a. m.
Cottage Grove Passenger	4:15 p. m.
California Express	7:45 p. m.
San Francisco Express	1:30 a. m.
West Side—	
Corvallis Passenger	7:20 a. m.
Sheridan Passenger	4:10 p. m.
Forest Grove Passenger	8:50 a. m.
Forest Grove Passenger	1:00 p. m.
Forest Grove Passenger	5:40 p. m.
Arriving Portland—	
Oregon Express	7:15 a. m.
Cottage Grove Passenger	11:30 a. m.
Roseburg Passenger	5:30 p. m.
Portland Express	11:15 p. m.
West Side—	
Corvallis Passenger	6:20 p. m.
Sheridan Passenger	10:30 a. m.
Forest Grove Passenger	8:00 a. m.
Forest Grove Passenger	11:50 a. m.
Forest Grove Passenger	4:50 p. m.

Oregon Railroad & Navigation Co.

Leaving Portland—	
Atlantic Express	8:10 a. m.
Chicago-Portland Special	10:00 a. m.
Soo-Spokane-Portland	7:00 p. m.
Eastern Express	6:00 p. m.
Arriving Portland—	
Soo-Spokane-Portland	9:00 a. m.
Oregon Express	7:20 a. m.
Chicago-Portland Special	8:00 p. m.
Pacific Express	6:00 p. m.

Northern Pacific.

Leaving Portland—	
Tacoma and Seattle Express	8:15 A. M.
Portland-Vancouver Special	10:00 A. M.
Puget Sound Limited	3:00 P. M.
North Coast Limited via Sound	12:15 A. M.
North Coast Limited via North Bank	8:45 A. M.
Arriving Portland—	
North Coast Limited via Sound	7:00 A. M.
North Coast and Chicago Limited via North Bank	8:50 P. M.
Tacoma and Seattle Express	4:00 P. M.
Puget Sound Limited	8:35 P. M.
Vancouver-Portland Special	10:30 P. M.

Astoria & Columbia River.

Leving Portland—	
Astoria and Seaside Express	8:00 a. m.
Rainier Local	1:15 p. m.
Astoria Passenger	6:00 p. m.
Rainier Local	9:20 p. m.
Arriving Portland—	
Rainier and Portland Local	9:15 a. m.
Seaside and Portland Passenger	12:15 p. m.
Rainier and Portland Local	5:10 p. m.
Seaside and Portland Express	10:00 p. m.

Canadian Pacific Railway Co.

Leaving Portland—	
C. P. R. Short Line via Spokane	7:00 p. m.
Via Seattle	12:15 a. m.
Arriving Portland—	
C. P. R. Short Line via Spokane	9:00 a. m.
Via Seattle	7:00 a. m.

JEFFERSON-STREET STATION.

Southern Pacific.

Leaving Portland—	
Dallas Passenger	7:40 a. m.
Dallas Passenger	4:15 p. m.
Arriving Portland—	
Dallas Passenger	10:15 a. m.
Dallas Passenger	5:50 p. m.

ELEVENTH AND HOYT STREET PASSENGER STATION.

Spokane, Portland & Seattle Railway Co.

Leaving Portland—

Inland Empire Express ....8:45 A. M.

For Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, White Salmon, Stevenson, Vancouver and intermediate stations.

Cliffs Local ....4:15 P. M.

North Bank Limited ....5:40 P. M.

For Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, White Salmon, Stevenson, Vancouver and intermediate stations.

Columbia River Local ....4:15 P. M.

Arriving Portland—

North Bank Limited ....7:30 A. M.

From Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, White Salmon, Stevenson, Vancouver and intermediate stations.

Cliffs Local ....12 noon

Inland Empire Express ....8:50 P. M.

From Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, Goldendale, White Salmon, Stevenson, Vancouver and intermediate stations.

Time Card Oregon Electric Railway Co.

Leaving Portland for Salem and Int. Stations—6:25, 8:00, 11:00 A. M.; 2:00, 3:45, 6:20, 8:40 P. M. Limited for Tualatin and Salem—9:15 A. M. Local for Wilsonville and Int. Stations—5:00 P. M.

Leaving Portland for Forest Grove and Int. Stations—7:00, 8:55, 10:25 A. M., 1:30, 4:10, 5:30 P. M.

Arriving Portland from Salem and Int. Stations—8:40, 10:55 A. M.; 1:15, 3:40; 6:00, 8:20, 10:40 P. M. Limited from Salem and Tualatin—4:45 P. M. Local from Wilsonville and Int. Stations—6:55 A. M.

Arriving Portland from Forest Grove and Int. Stations—8:30, 10:00 A. M.; 12:15, 2:50, 5:00, 7:20 P. M.

Portland Railway, Light & Power Company, Cars Leave.

Ticket Office and Waiting Room, First and Alder Streets.

CARS LEAVE.

Oregon City—4:00, 6:30 A. M. and every 30 minutes to and including 9 P. M., then 10:00, 11:00 P. M.; last car midnight.

Gresham and intermediate points—6:55, *7:45, 8:45, 9:45, 10:45 A. M., 12:45, 2:45, 3:45, 4:45, 5:45, 6:45, 7:45, 11:15 P. M.

Fairview and Troutdale—6:55, *7:45, 8:45, 9:45, 10:45 A. M., 12:45, 2:45, 3:45, 4:45, 5:45, 6:45 P. M.

Carzadero and intermediate points—6:55, 8:45, 10:45 A. M., 12:45, 2:45, 4:45, 6:45 P. M.

For Vancouver—

Ticket Office and Waiting Room, Second and Washington streets.

A. M.—*6:15, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, **10:35, **11:45.

On Third Monday in every month the last car leaves at 7:05 P. M.

*Daily except Sunday. **Daily except Monday.

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TRAVELERS' GUIDE.

Steamer Chas. R. Spencer

PORTLAND-ASTORIA.

Round trip daily except Monday, for Astoria and way landings; leaving Portland at 7 A. M., arriving Astoria 1 P. M. Returning, leave Astoria 3 P. M., arrive Portland 9:45 P. M. Sunday excursion, Astoria and return. Leave Portland 8 A. M.; return 9 P. M.; fare $1.00 round trip. Portland, Washington-St. dock. Phone Main 8619. Callender dock, Astoria.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday, 8 P. M., from Ainsworth dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Ainsworth dock. Phone Main 268.