FRUIT FROM HAWAII

Various Island Products to Be Marketed Here.

WILL BE GROWN TO ORDER

Vegetables Out of Season Will Be Supplied to the Local Market. Direct Line of Steamers Would Be Big Thing.

Fruits and vegetables are to be grown to order in Hawaii for the Portland market. There is a continuous 12-month growing season in the islands and all the planters need to know is the date that the produce is to be delivered, and they plant accordingly. Summer or Winter makes no difference, the vegetables and fruit will grow as well at one time of the year as another.

F. E. Haley, of the Honolulu Pineapple Company, is now in this city, having completed arrangements for the regular marketing of Hawaiian produce here. Mr. Haley is engaged in building up the pineapple trade primarily, but he and his associates will also handle other lines, particularly bananas, sweet potatoes, alligator pears, mangoes and vegetables.

A large shipment of red sweet potatoes is now on the way and will be here in a few days. The company's pineapples are well known on this market.

What Mr. Haley's company proposes to do is to supply this market with produce that otherwise would be unseasonable. When the California sweet potato season ends he will begin shipping them here from Honolulu. Tomatoes, peppers and all kinds of Summer vegetables will be sent here in the Winter time. Green corn is now coming over from the islands.

The company has just established a plant at San Francisco where the Hawaiian produce is repacked for the other coast markets, and Mr. Haley hopes to put up such a plant here, as the Northwest markets will be supplied from Portland.

A direct steamer line between Portland and Honolulu would be of great benefit to the business and there is talk of such a line being put on before long. At present, Portland gets its island shipments in a roundabout way, but even with this handicap the business is growing.

DULL DAY IN GRAIN MARKET.

All Prices Were Unchanged—Weekly Foreign Shipments.

The grain market was decidedly dull yesterday. Saturday is never the best day at any season, and now, with no stocks to work upon, the last day of the week is a lifeless one. Prices were quoted as heretofore.

The advance of 20 cents a barrel, already announced, went into effect yesterday.

Russian wheat shipments for the week were reported by the Merchants Exchange as 3,192,000 bushels compared with 3,152,000 bushels last week. Danubian shipments this week were 1,616,000 bushels and last week 488,000 bushels.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
May 8-9	13	..	18	3	22
May 10	1	..	1	3	3
May 11	2	..	6	3	3
May 12	8	2	6	1	7
May 13	3	..	10	5	6
May 14	4	..	6	2	6
Total this week	31	2	47	17	47
Total last week	32	4	57	27	54

STRAWBERRIES ARRIVE TOO LATE.

Large Part of the Delayed Shipments Are Carried Over.

Strawberry receipts were large yesterday and as a good part of them came in after the rush of business was over, it was necessary to put a considerable quantity in storage. Sales were generally made at previous prices, California Dollars bringing $1.40@1.50 per crate and Jessies from 70 cents to $1.25, according to quality. Southern Oregon berries were quoted at $3 per crate. Additional shipments of gooseberries were received and the best brought 10 cents. Cherries are not yet moving well.

There were no further developments in the potato situation. Fresh reports from California confirmed the first report of serious damage by frost to the new crop.

CROPS IN ROGUE RIVER VALLEY.

Most Damage Done in the South Central Portion.

CENTRAL POINT, Or., May 15.—(Special.)—The extent of the damage done through adverse weather conditions, to the fruit in the Rogue River Valley is now apparent, being greater in the south central portion than elsewhere.

The condition of peaches and cherries in the central valley indicates the probability of a crop far below the average. The smaller fruits have suffered to a still greater extent, and the continued cold nights, with indications for rain and a subsequent freeze, makes the outlook rather dubious.

The continued dry weather during the past three weeks has checked the growth of alfalfa, corn, wheat and other small grains and grasses. Unless it rains within the next few days, most of the alfalfa will have to be harvested in order to secure an average second crop. Wheat is heading rapidly on short growth and much of it will probably be cut for forage.

Homegrown strawberries which were sufficiently matured to escape damage by frost, will be on the market next Monday. Watermelons will make an average crop. Almost all the fruits in the foothills and the apples and pears in this immediate section are in prime condition. Crop reports from Sams Valley are very encouraging.

Lake County Wool Sells Well.

During the past week there has been considerable contracting of wool at prices ranging from 16 to 20 cents and over per pound, says the Lakeview Examiner. Many of the larger sheepowners disposed of their wool clips in this manner, as the prices were satisfactory.

J. Frank, representing J. Koshland & Co., and V. L. Snelling, representing Hallowell, Jones & Donald, both Boston houses, were the principal purchasers. C. J. Moss & Co. and Findley & Co., of San Francisco, and Boston, were also represented and secured some fine clips.

The good prices and fine weather permitting a large increase of lambs is a pleasing thing for sheepowners, and adds greatly to the wealth and prosperity of Lake County.

Better Demand for Poultry.

The week closed with a good demand in the poultry market and everything that was on hand yesterday cleaned up, the best hens selling at 16@16½ cents.

Eggs were only moderately active and the market was quoted steady and unchanged.

Butter held firm with a good demand for everything offered.

PORTLAND MARKETS.

Vegetables and Fruit.

FRESH FRUITS—Apples, 65c@$2.50 per box. Strawberries, Oregon, 12½c lb.; California, 70c@$1.50 per crate; cherries, 75c@$1.50 per box; gooseberries, 8@10c per pound.

POTATOES—Buying price, $2 per hundred; new California, 4@5c per pound.

SACK VEGETABLES—Turnips, $1.25 per sack; carrots, $1.25; parsnips, $1.50; beets, $1.75; horseradish, 10c per pound.

TROPICAL FRUITS—Oranges, navels, $2.25@3.25 per box; lemons, $1.75@4; grape fruit, $2.50@4 per box; bananas, 5½@6c per pound; pineapples, $4.50@5 per crate.

ONIONS—New $1.50 per crate.

VEGETABLES—Artichokes, 6@75c doz; asparagus, Oregon, 75c@$1.25 per doz.; California, 5@7c per lb.; beans, 12½@17½c; cabbage 2½@3c per lb.; cauliflower, $1@1.35 per dozen; cucumbers, 75c@$1.50 per dozen; lettuce, hothouse, $1@1.50 per box; lettuce, head, 20@50c per dozen; onions, 12½@15c per dozen; parsley, 35c per dozen; peas, 4@5c per pound; radishes, 15@20c per dozen; rhubarb, 2@3c per pound; spinach, 90c@$1; tomatoes, Florida, $2.50@3.25 per crate; Mexican, $1.75 per crate.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem milling, $1.30@1.35; club, $1.20; Valley, $1.17; red Russian, $1.17½@1.20.

FLOUR—Patents, $6.25 per barrel; straights, $5.90; exports, $4.70; Valley, $5.50; graham, $5.60; whole wheat, quarters, $5.80.

CORN—Whole, $35 per ton; cracked, $36 per ton.

BARLEY—Feed, $34.50 per ton.

OATS—No. 1 white, $41 per ton.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $32; shorts, $29@32; chop, $24@30; rolled barley, $36@37.

HAY—Timothy, Willamette Valley, $14@18 per ton; Eastern Oregon, $18@20; clover, $11@12; alfalfa, $12@14; grain hay, $13@14; cheat, $14@14.50; vetch, $14@14.50.

Dairy and Country Produce.

BUTTER — City creamery, extras, 25c; fancy outside creamery, 24@26c per lb.; store, 18c. (Butter fat prices average 1½ cents per pound under regular butter prices.)

EGGS—Oregon ranch, 24@25c per dozen.

POULTRY—Hens, 16@16½c; broilers, 28@30c; fryers, 22@25c; roosters, 10c; ducks, 14@15c; geese, 10@11c; turkeys, 20c; squabs, $2.50@3 per dozen.

CHEESE—Fancy cream twins, 17@17½c per lb.; full cream triplets, 17@17½c; full cream, Young America, 18@18½c.

VEAL—Extras, 8@8½c per pound; ordinary, 7@7½c; heavy, 6@6½c.

PORK—Fancy, 10c per pound.

Hops, Wool, Hides, Etc.

HOPS—1909 contract, 9c per pound; 1908 crop, 8@8½c; 1907 crop, 3@4c; 1906 crop, 1½c.

WOOL—Eastern Oregon, 16@21c per pound; Valley, fine, 24c; medium, 23c; coarse, 22c.

MOHAIR—Choice, 24@25c per pound.

HIDES—Dry hides, No. 1, 16@17c lb.; dry kip, No. 1, 15@16c pound; dry calfskin, 18@19c pound; salted hides, 9@9½c; salted calfskin, 13@14c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25@50c; bear, $6@20; beaver, $6.50@8.50; cat, wild, 75c@$1.50; cougar, perfect head and claws, $3@10; fisher, dark, $7.50@11; pale, $4.50@7; fox, cross, $3 to $5; fox, gray, 60@80c; fox, red, $3@5; fox, silver, $55 to $100; lynx, $8@15; marten, dark, $8@12; mink, $3.50@5.50; muskrat, 15@25c; otter, $2.50@4; raccoon, 60@75c; sea otter, $100@250 as to size and color; skunks, 55@90c; civet, cat, 10@15c; wolf, $2@5; coyote, 75c@$1.25; wolverine, dark, $3@5; wolverine, pale, $2@2.50.

CASCARA BARK—Per pound, 6 cents.

Lumber.

ROUGH—Dimensions, 2x4 to 14x14 to 32 feet, $11; 34 to 40, $12; 42 to 50, $15; 52 to 60, $17; 1x8 to 1x12 rough, $12; 1x4 com. sis., $11; 1x8 com. sis., $12; cull, 1x6 and wider sis., $8; cull, 1x4, sis., $7; cull, 2x4 to 2x12 sized, $8; ship lap, com., $13; cedar, com., $14.

FLOORING—1x4, No. 1 V. G., $30; No. 2 V. G., $25; No. 3, $15; No 2 slash, $18; 1x6 slash, $18; 1½-inch flooring, $4 extra.

RUSTIC—1x6 and 1x8 No. 1, $26; No. 2 V or chan., $19; No. 2 special pattern, $21; No. 3, all patterns, $15.

CEILING—1x4 and 1x6 No. 1, $25; No. 2, $28; No. 3, $15.

LATH—1½-inch, $2.50; 1¼-inch, $2.50.

STEPPING—Up to 12-inch, No. 1, $38; No. 2, $19; No. 3, $13; 1x3, No. 2, $17.

DOOR JAMBS—Up to 12-inch, No. 1, $33; No. 2, $21; No. 3, $15.

Fresh Fish and Shell Fish.

FISH—Halibut, 6c lb.; black bass, 20c; striped bass, 16c; herrings, 5½c; flounders, 6c; catfish, 9c; shrimp, 12½c; tom cod, 8c; perch, 6c; sturgeon, 12½c sea trout, 15c; salmon, 8@9c; shad, 4c.

OYSTERS—Shoalwater Bay, per gallon, $2.25; per sack, $4.50; Toke Point, $1.90 per 100; Olympia (120 lbs.), $6; Olympia, per gallon, $2.25.

ALL BERRIES CLEAN UP

BETTER PRICES IN THE SEATTLE MARKET.

Butter Is Firm and There Is Some Talk of Another Advance. Eggs Are Weaker.

SEATTLE, Wash., May 15.—(Special.)—All the strawberries offered here today were cleaned up before noon at prices ranging from $1.25 to $1.75. The demand was better than at any time this season. Today's receipts were light, but there was a surplus of about 4000 crates that came in late yesterday.

The supply of asparagus was short and prices moved up 25 cents a box to as high as $1.75. Cabbage is weak and lower at 2½ cents the top.

Eggs did not clean up today, although fresh locals were offered as low as 27 cents.

Butter is firm. There was some talk of another advance today, but nothing definite was done.

Poultry receipts are heavy, but under a fair demand the market is kept cleaned up. Upon the arrival here next week of a car of livestock from Nebraska, some dealers look for a weaker market.

Veal receipts are heavy, but at the low prices prevailing stocks are not accumulating.

A prominent grain dealer stated today that the left-over supply of oats in this state will not aggregate 500 tons. Some fancy Canadian oats sold at $45 here today. Hay is steadier.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, May 15.—The following prices were quoted in the produce market today:

Onions—Oregon, nominal.

Millstuffs—Bran, $28.50@30; middlings, $32@35.

Potatoes—Oregon Burbanks, $2.25@2.35; Salinas Burbanks, nominal; sweets, $1.25@1.50.

Vegetables—Hothouse cucumbers, 75c@$1.25; garlic, 8@10c; green peas, 75c@$1.25; string beans, 5@9c; asparagus, $1@$2.25; tomatoes, $1@1.25; egg-plant, 20@25c.

Butter—Fancy creamery, 25½c; creamery seconds 25c; fancy dairy, 24c.

Poultry—Roosters, old, $4@5; young, $9@12; broilers, small, $2.50@2.50; broilers, large, $4@5; fryers, $7.50@8.50; hens, $5@10; ducks, old $5@5.50; young, $6@8.

Eggs—Store, 26c; fancy ranch, 27½c.

Cheese—New, 12½@13c; young America, 14½@16c.

Wool—South Plains and San Joaquin, 10@16c; Mountain, 6@10c; Nevada, 13@18c.

Hay—Wheat, $22.50@27.50; wheat and oats, $21@26; alfalfa, $13@12; stock, $11@12; straw, per bale, 50@80c.

Fruits—Apples, choice, $1.50; common, 50c; bananas, 75c@$3; limes, $4@4.50; lemons, choice, $3.25; common, $1; oranges, $1.25@$3; pineapples, nominal.

Receipts—Flour, 3860 quarter sacks; barley 5580 centals; oats 1250 centals; beans 777 sacks; potatoes 600 sacks; bran 75 sacks; middlings 15 sacks; hay 260 tons; wool 249 bales; hides 2300.

Grain at San Francisco.

SAN FRANCISCO, May 15.—Wheat firm. Barley firm.

Spot quotations—Wheat, shipping, $2.10@$2.15; milling, $2.10@2.20. Barley, feed, $1.52½@1.60; brewing, $1.62½@1.65; Oats, red, $2@2.20; white, $2.15@2.75; black, nominal.

Callboard sales—Wheat, no trading. Barley, May 1.60½; December 1.36½. Corn, large yellow, $1.70.

Dried Fruits at New York.

NEW YORK, May 15.—Evaporated apples unchanged; fancy, 8½@9¼c; choice, 7@7½c; prime, 6@7c; common to fair, 5@5¾c.

Prunes are being purchased, but only for immediate needs, with the tone of the market steady and quotations ranging from 2¼c to 12c for new crop California and from 6½c to 8c for Oregon fruit, 40-50s to 20-30s.

Apricots firm and higher on the Coast; local markets unchanged in consequence of a light demand. Choice, 10@10½c; extra choice, 10¾@10½c; fancy, 10@13c.

Little interest is shown in peaches, but stocks are gradually moving out. Extra choice, 6¾@6¾c; fancy, 7@8½c.

Raisins quiet; loose muscatels, 3½@4½c; choice to fancy seeded, 4½@6c; seedless, 3¾@5½c; London layers, $1.15@1.20.

New York Cotton Market.

NEW YORK, May 15.—Spot cotton closed quiet and unchanged. Middling uplands, 11.25c; middling Gulf, 11.50c. No sales. Futures closed nervous. Closing bids: May, 11.15c; June, 10.85c; July, 10.82c; August, 10.76c; September, 10.75c; October, 10.76c; November, 10.78c; December, 10.78c; January, 10.74c; March, 10.72c.

TRADE IS WAITING

Stock Speculators in Uncertain State of Mind.

GENERAL BUSINESS BETTER

But the Improvement May Have Been Already Discounted in the Rise in Prices—Easier Tone in the Money Market.

NEW YORK, May 15.—The waiting attitude adopted by the trading element was significant of the uncertain state of mind caused by the conflicting evidences of what has been going on in the market under cover during the week. Authorities all unite in pointing out the signs of improvement in business, but the speculators remain doubtful of how much of this is adequately discounted in the rise of prices. Railroad earnings show favorable comparisons with last year, but it is pointed out that last year's returns were showing progressive steps to the depth of depression which was not reached until several months later than this. The recoveries of this year do not overcome the losses suffered last year.

A softer tone was noted in the money market, due to supplies from out of town and foreign lenders. While New York borrowers are able to obtain money in foreign markets, the rate of exchange is maintained and keeps up expectation of additional exports of gold to France next week.

The heavy tone of the market at the closing was at prices unchanged to any important extent from last night.

The bank statement proved stronger even than the preliminary estimates, the actual gain in cash rising to over $12,000,000, with substantial effect on the average cash item. Loans have contracted by all methods of compilation, evidently owing to the foreign and out-of-town funds which have come into the New York market this week.

Bonds are heavy. Total sales, par value, $3,132,000. United States bonds were unchanged on call, for the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf	300	51	50¾	50½
Amal Copper	4,300	83¼	82⅞	83
Am Agricultural	100	39¾	39¾	39
Am Beet Sugar	6,800	37⅝	37	37¼
Am Can pf	200	82	81½	81¼
Am Car & Foun	1,600	55	54⅝	54⅝
Am Cotton Oil	200	66	65⅝	65
Am Hd & Lt pf	100	42	42	41½
Am Ice Securi	1,900	40¼	39¾	40
Am Linseed Oil	.....	.....	.....	15½
Am Locomotive	700	57½	57	57¼
Am Smelt & Ref	6,800	95⅝	92⅞	92¾
do preferred	.....	.....	.....	109½
Am Sugar Ref	500	133⅝	133	133
Am Tel & Tel	1,100	140⅝	140	140
Am Tobacco pf	400	101¼	101¼	101
Am Woolen	100	36⅝	36⅝	36¼
Anaconda Min Co	1,800	50⅝	50⅛	50½
Atchison	3,300	109⅞	109	109¼
do preferred	.....	.....	.....	104½
Atl Coast Line	100	127	127	127
Balt & Ohio	400	114⅝	114⅝	114⅝
do preferred	.....	.....	.....	94
Bethlehem Steel	200	26½	26⅜	26¼
Brook Rap Tran	4,700	79⅜	79⅛	79⅜
Canadian Pacific	300	180¼	179⅞	180
Central Leather	100	30⅛	30⅛	30
do preferred	.....	.....	.....	103½
Central of N J	.....	.....	.....	220
Ches & Ohio	800	78⅞	78½	78¼
Chicago & Alton	300	70⅜	70	70¼
Chicago Gt West	1,200	5	4⅞	4⅞
Chicago & N W	100	182	182	182
C M & St Paul	2,300	150⅞	150⅞	150⅝
C C C & St L	.....	.....	.....	72¾
Colo Fuel & Iron	2,700	41	40	40¼
Colo & Southern	.....	.....	.....	64½
do 1st preferred	2,700	81	81	82
Consolidated Gas	17,100	148¼	146¾	147¼
Corn Products	700	24	23¼	23⅞
Del & Hudson	1,200	198¼	198	198
D & R Grande	200	50¼	50	49⅞
do preferred	800	87	87	86¾
Distillers' Securi	600	39⅞	39⅛	39
Erie	4,000	34¼	33⅛	33⅜
do 1st preferred	800	52	51	51
do 2d preferred	.....	.....	.....	42⅛
General Electric	100	159¼	159⅛	159
Gt Northern pf	1,000	146	145	145⅛
Gt Northern Ore	100	72⅛	72⅛	72⅛
Illinois Central	100	147¼	147¼	146⅞
Interborough Met	600	16¼	16⅛	16⅛
do preferred	.....	.....	.....	45½
Inter Harvester	100	80¼	80¼	79½
Inter-Marine pf	200	24⅞	24⅞	24
Int Paper	300	13⅞	13½	13
Int Pump	100	40½	40½	40½
Iowa Central	.....	.....	.....	32½
K C Southern	300	47¼	47⅛	47⅛
do preferred	700	73⅞	73⅛	73
Louis & Nashville	.....	.....	.....	139
Minn & St Louis	.....	.....	.....	57
M St P & S S M	300	136	135⅞	135¼
Missouri Pacific	1,200	74⅜	74⅛	74
Mo Kan & Texas	500	42⅞	42⅛	42⅛
do preferred	.....	.....	.....	73
National Biscuit	.....	.....	.....	103½
National Lead	800	87⅝	87⅛	87⅛
Mex Nat Ry 1 pf	200	50⅞	50⅞	50⅜
N Y Central	900	131⅞	131	131
N Y Ont & West	1,300	49⅞	49⅛	49½
Norfolk & West	400	91⅞	91	91⅛
North American	600	82⅞	82	82
Northern Pacific	1,500	145⅝	145⅛	145¼
Pacific Mail	.....	.....	.....	29
Pennsylvania	1,700	134⅝	134⅜	134⅛
People's Gas	1,700	115⅛	115⅛	115⅛
P C C & St L	100	91	91	91
Pressed Steel Car	200	41½	41½	41½
Ry Steel Spring	.....	.....	.....	45
Reading	26,400	158	157¼	157¼
Republic Steel	400	26⅜	26⅛	26⅜
do preferred	300	80⅞	80⅞	80
Rock Island Co	10,100	23⅛	22⅞	22¾
do preferred	2,300	71	70⅞	70⅝
St L & S F 2 pf	500	46⅛	46	45⅞
St L Southwestern	300	24⅝	24⅛	24⅜
do preferred	500	61⅝	61⅛	61⅛
Sloss-Sheffield	100	80	80	79⅝
Southern Pacific	4,900	122	121⅝	121⅞
do preferred	300	124¼	124⅛	124⅛
Southern Railway	3,200	31	30⅝	30⅝
do preferred	.....	.....	.....	69
Tenn Copper	100	43	43	42⅞
Texas & Pacific	100	34⅞	34⅞	34⅛
Tol St L & West	200	50⅞	50⅜	50
do preferred	200	69⅜	69	69
Union Pacific	21,400	189	188⅜	188⅝
do preferred	.....	.....	.....	96½
U S Realty	600	84⅞	84⅛	84⅛
U S Rubber	200	38⅝	38⅛	38⅛
U S Steel	16,200	56⅞	56⅛	56⅝
do preferred	500	118⅛	118⅛	118⅛
Utah Copper	.....	.....	.....	51
Va-Caro Chemical	100	49⅞	49⅜	49⅜
Wabash	300	19⅞	19⅛	19⅞
do preferred	800	50	50⅛	50⅜
Western Md	7,100	27	25⅛	26⅜
Westinghouse Elec	400	82⅞	82⅛	82
Western Union	600	75⅛	74⅞	75
Wheel & L Erie	.....	.....	.....	11½
Wisconsin Central	.....	.....	.....	58

Total sales for the day, 190,600 shares.

BONDS.

NEW YORK, May 15.—Closing quotations:

U. S. ref. 2s reg	101⅛	N Y C G 3½s	91⅞
do coupon	101⅞	North Pacific 3s	74⅞
U. S. 3s reg	101⅞	North Pacific 4s	102⅞
do coupon	102	Union Pacific 4s	103
U S new 4s reg	119	Wiscon Cent 4s	93½
do coupon	120⅞	Japanese 4s	86⅞
D & R G 4s	97½		

Stocks at London.

LONDON, May 15.—Consols for money, 85 7-16; do for account, 85½.

Anaconda	10½	N. Y. Central	133
Atchison	111⅛	Norfolk & West	93⅞
do pref	107½	do pref	90
Balt & Ohio	117⅛	Ont & West	50⅜
Can Pacific	184⅝	Pennsylvania	68⅞
Ches & Ohio	80⅝	Rand Mines	9⅝
Chi Grt West	5½	Reading	80⅛
C. M. & S. P.	154⅞	Southern Ry	31⅝
De Beers	15½	do pref	72⅛
D & R G	51⅝	South Pacific	125
do pref	90	Union Pacific	193⅜
Erie	35¼	do pref	99
do 1st pf	52	U. S. Steel	58
do 2d pf	42⅞	do pref	121½
Grand Trunk	21⅞	Wabash	20⅛
Ill Central	151⅛	do pref	53⅞
L & N	142⅜	Spanish 4s	96
Mo K & T	43⅞	Amal Copper	85¾

PORTLAND LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and Hogs.

While the livestock trade yesterday was dull, because of the limited offerings, the tone in general was firm. Prices of the preceding day were quoted. The receipts were 36 cattle, 125 sheep and lambs, 100 hogs and 61 horses. Twelve thousand Baker County wethers, fine enough to bring the price of $4.75 per head, were shipped through Baker City yesterday by William Rea, of Helena, Mont., to the Montana range, says the Baker City Democrat. The sheep were loaded at Huntington and were some of Frank Ozman's stock. It required 50 cars to handle the shipment. Mr. Rea is buying heavily in Eastern Oregon sheep, which he will take up to his 40,000-acre ranch near Forsyth, Mont., for the Summer range and the shipment from Baker County was but a part of the recent purchases. In the next few days he will ship out 29 carloads from Heppner, 21 from Condon and 14 from Shaniko, and another train will follow them in a few days from Heppner and Echo.

Local prices quoted at the yards yesterday were as follows:

CATTLE—Steers, top, $5.50@5.75; fair to good, $5.00@5.25; common to good, $4.50@4.75; cows, top, $4.25@4.50; fair to good, $3.75@4.25; common to medium, $2.50@3.50; calves, top, $5.00@5.50; heavy, $3.50@4.00; bulls and stags, $3.00@3.50; common, $3.00@3.75.

HOGS—Best, $7.50@7.75; fair to good, $7.25@7.50; stockers, $6.00@6.50; China fats, $6.75@7.

SHEEP—Top wethers, $4.00@4.50; fair to good, $3.50@4.00; ewes, ½c less on all grades; yearlings, best, $4.50; fair to good, $4.00@4.25; Spring lambs, $5@6.50.

Eastern Livestock Prices.

OMAHA, May 15.—Cattle—Receipts 100; market unchanged; Western steers, $3.75@6; Texas steers, $3@5.25; cows and heifers, $3@5.50; canners, $2.50@3.75; stockers and feeders, $3@5.50; calves, $3.50@7; bulls and stags, $3@5.50.

Hogs—Receipts 5500; market 5c higher; heavy, $7.25@7.40; mixed, $7@7.25; light, $6.90@7.25; pigs, $4.75@6.25; bulk of sales, $7@7.30.

Sheep—Receipts 100; market steady; yearlings, $5.75@6.75; lambs, $6.00@9.

KANSAS CITY, May 15.—Cattle—Receipts 300; market steady; native steers, $5.25@6.90; native cows and heifers, $3@6.50; stockers and feeders, $4@5.80; bulls, $3.50@5.50; calves, $4@7; Western steers, $5.25@6.65; Western cows, $3.75@5.75.

Hogs—Receipts, 4000; market strong to 5c higher; bulk of sales, $7.10@7.35; heavy, $7.25@7.42½; packers and butchers, $7@7.35; light, $6.75@7.20; pigs, $5.75@6.75.

No sheep.

CHICAGO, May 15.—Cattle—Receipts estimated at 100; market steady; beeves, $5.10@7.25; Texas steers, $4.85@6.10; Western steers, $4.75@6; stockers and feeders, $3.60@5.65; cows and heifers, $2.60@6.25; calves, $5.25@7.50.

Hogs—Receipts estimated at 9000; market strong, shade higher; light, $6.90@7.37½; mixed, $7.05@7.52½; heavy, $7.10@7.55; rough, $7.10@7.20; good to choice heavy, $7.20@7.55; pigs, $5.85@6.80; bulk of sales, $7.30@7.50.

Sheep—Receipts estimated at 3000; market, weak; native, $4@6.50; Western, $4.25@6.40; yearlings, $6.25@7.50; lambs, native, $6.25@8.75; Western, $6.50@9.25.

LARGE GAIN IN CASH

FUNDS CONTINUE TO FLOW TO NEW YORK.

Increase for the Past Week the Largest Reported in Years. Loans Are Smaller.

NEW YORK, May 16.—The Financier will say:

The statement of the Associated Banks for the week ending May 15 showed a large gain in specie and legals, but the expansion was almost twice that previously estimated and amounted to $12,161,900, which is the largest increase reported for a number of years. As a matter of fact, the gain from the interior was the heaviest of the present year.

Loans showed a small decrease of $2,209,800, and as deposits increased only $8,207,500, a sum much less than the gain in cash, the result was an expansion of $10,114,925 in the reserve, bringing the surplus, based on actual conditions, to $20,915,725, the highest figure reached since the ending of last January.

The summary of state banks and trust companies in Greater New York not reporting to the New York Clearing House reveals a small loss of $1,054,900 in loans, a decrease of a little less than $500,000 in cash and an increase of $1,465,000 in net deposits.

Gold exports this week amounted only to $900,000, which amount was sent to Paris, but it is quite likely that the next will see a much heavier outflow, probably to the Argentine Republic, the settlement of Argentine grain being made through New York City.

The statement of averages of the clearing-house banks for the week shows that the banks hold $14,617,925 more than the requirements of the 25 per cent reserve rule. This is an increase of $6,690,475 in the proportionate cash reserve as compared with last week. The statement follows:

		Increase.
Loans	$1,340,675,600	*$1,835,400
Deposits	1,397,214,800	1,680,900
Circulation	49,121,200	*37,700
Legal tender	7,901,700	1,225,100
Specie	285,020,400	6,019,100
Reserve	363,922,100	7,248,200
Reserve required	349,304,175	387,725
Surplus	14,617,925	6,690,475
Ex-U. S. deposits	15,235,025	7,096,675

*Decrease.

The percentage of actual reserve of the clearing-house banks today was 29.53.

The statement of banks and trust companies of Greater New York not reporting to the clearing-house shows that these institutions have aggregate deposits of $1,275,578,-200. Total cash on hand $145,349,800, and loans amounting to $1,128,971,000.

Money, Exchange, Etc.

NEW YORK, May 15.—Money on call nominal; no loans. Time loans, softer; 60 days, 2¼ per cent; 90 days, 2¾ per cent; six months, 3¼ @4 per cent.

Prime mercantile paper closed at 3¾@4 per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8640@4.8650 for 60-day bills and at $4.8780 for demand.

Commercial bills, $4.85¾@4.86¼.

Bar silver, 52⅝c.

Mexican dollars, 44c.

Government bonds steady; railroad bonds heavy.

LONDON, May 15.—Bar silver quiet, 24¼d per ounce. Money ¾@1 per cent. The rate of discount in the open market for short bills 1 5-16 per cent. The rate of discount in the open market for three months' bills, 1 5-16 per cent.

SAN FRANCISCO, May 15.—Silver bars, 52⅝c. Mexican dollars, 47c. Drafts, sight, 2½c; drafts, telegraph, 5c. Sterling on London, 60 days, $4.86½; sterling on London, sight, $4.88½.

Bullion Movement in London.

LONDON, May 15.—Bullion amounting to £5000 was taken into the Bank of England today, and £15,000 was withdrawn, of which £10,000 was for shipment to South Africa.

Daily Treasury Statement.

WASHINGTON, May 15.—Today's statement of the treasury balance shows:

Gold coin and bullion	$ 45,656,282
Gold certificates	34,341,870
Available cash balance	129,445,315

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearances.	Balances.
Portland	$ 962,275	$ 74,163
Seattle	1,564,379	144,486
Tacoma	727,277	30,432
Spokane	1,111,562	124,029

Clearings of Portland for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1909	$9,003,592	$13,229,006	$6,112,573
1908	5,269,795	8,767,298	4,013,347
1907	7,919,080	11,371,580	5,498,996
1906	6,158,024	9,022,751	4,144,544
1905	4,429,121	5,755,418	2,980,095
1904	3,317,630	4,459,743	2,008,322
1903	3,201,481	4,094,421	1,980,420
1902	2,738,145	3,749,318	955,058
1901	2,377,210	2,229,100	1,041,165

Eastern Mining Stocks.

BOSTON, May 15.—Closing quotations:

Adventure	5¾	Michigan	11½
Allouez	40	Mohawk	64½
Amalgamated	83	Mont C & C	35
Ariz Com	44	Nevada	22½
Atlantic	10½	Old Dominion	54⅞
Butte Coal	25¾	Parrot	24½
Cal & Ariz	103	Quincy	90
Cal & Hecla	650	Shannon	15¼
Centennial	39	Trinity	14
Copper Range	80	United Copper	12⅝
Daly West	9⅝	U. S. Mining	47
Franklin	15	U. S. Oil	31⅝
Granby	104	Victoria	5
Greene Cananea	10⅝	Winona	5½
Isle Royale	28¾	Wolverine	150
Mass Mining	14½	North Butte	41½

Dairy Produce in the East.

CHICAGO, May 15.—Butter easy; creameries, 20½@24c; dairies, 19@22c.

Eggs steady, at mark, cases included, 19½c; firsts, 20c; prime firsts, 21c.

Cheese firm; daisies, 15¼@15½c; twins, 14½@14¾c; young Americas, 14¾@14½c; long horns, 14¾@14¾c.

NEW YORK, May 15.—Butter and cheese, easy. Eggs, steady.

Coffee and Sugar.

NEW YORK, May 15.—Sugar—Raw, firm; fair refining, $3.42; centrifugal, 96 test, $3.92; molasses sugar, $3.17. Refined, steady. Crushed, $5.65; powdered, $5.05; granulated, $4.95.

Coffee, quiet. No. 7 Rio, 8⅛@8¾c; No. 4 Santos, 8¾@9c.

Wool at St. Louis.

ST. LOUIS, May 15.—Wool steady to strong. Territory and Western mediums, 24@29½c; fine mediums, 22@27c; fine, 16@22c.

Portland, Baker City & Butte Electric Railroad Co.

Will Pay 8% Interest

On Its Issue of $150,000 in Two Year Coupon Engineering Notes

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CABLES ARE LOWER

Bearish Tone Most of Day in Wheat Market.

SELLING QUITE GENERAL

Favorable Weather for the New Crop in This Country—Late Rally Due to the Commission House Buying.

CHICAGO, May 15.—There was general selling of wheat at the opening, and quotations showed losses of ⅛@⅜c to ½@¾c, compared with the previous close. The selling was inspired by favorable weather, seeding operations in the Northwest and by bearish European advices. European markets were lower and an estimate on the world's shipments for the week placed the amount at more than 10,000,000 bushels, Russia was credited with nearly 4,000,000 bushels. The market rallied from the opening slump on buying by leading commission houses and for a time a firm tone prevailed. Sentiment became bearish again in the final hour on renewed selling by pit traders. July closed at $1.13@1.13⅛, after ranging between $1.12¾ and $1.13⅜.

The corn market was subjected to general selling pressure all day. A decline of ⅛c to 1c in cash grain also inspired some selling. The market closed weak at the bottom, ⅛c to ¾c below yesterday's final figures. July sold between 68¼c and 68⅞c and closed at the low point.

Favorable weather induced free selling of oats. July ranged between 51c and 51⅜c and closed at 51⅛c.

Provisions were firm early, but eased off. Pork closed firm at a gain of 5 to 10 cents. Lard and ribs were 2½c to 5c lower at the close.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.27½	$1.28	$1.27⅝	$1.27⅝
July	1.13	1.13⅜	1.12⅝	1.13⅛
Sept	1.05⅝	1.05⅞	1.05½	1.05⅝
Dec	1.12⅝	1.04⅛	1.03⅝	1.04

CORN.

	Open.	High.	Low.	Close.
May	.72½	.72½	.72	.72
July	.68⅝	.68⅞	.68¼	.68⅜
Sept	.67	.67	.66½	.66½
Dec	.58	.58⅛	.57⅝	.57⅝

OATS.

	Open.	High.	Low.	Close.
May	.58⅝	.58⅝	.58⅜	.58⅜
July	.51⅜	.51⅜	.51	.51⅛
Sept	.43½	.43½	.43⅛	.43⅛
Dec	.44⅛	.44⅛	.43⅝	.43⅝

MESS PORK.

	Open.	High.	Low.	Close.
May	18.40	18.48	18.37½	18.40
July	18.45	18.47½	18.40	18.47½
Sept	18.50	18.50	18.45	18.50

LARD.

	Open.	High.	Low.	Close.
May	10.72½	10.72½	10.70	10.70
July	10.75	10.75	10.70	10.70
Sept	10.87½	10.87½	10.82½	10.82½

SHORT RIBS.

	Open.	High.	Low.	Close.
May	10.10	10.12½	10.10	10.10
July	10.17½	10.17½	10.12½	10.12½
Sept	10.25	10.30	10.17½	10.17½

Grain statistics:

Total clearances of wheat and flour were equal to 157,000 bushels. Primary receipts were 153,000 bushels, compared with 370,000 bushels the corresponding day a year ago. Estimated receipts for Monday: Wheat, none; corn, 74 cars; oats, 133 cars; hogs, 27,000 head.

	Receipts.	Shipments.
Flour, barrels	14,900	11,800
Wheat, bushels	....	37,000
Corn, bushels	125,000	111,700
Oats, bushels	247,500	258,200
Rye, bushels	1,000	3,000
Barley, bushels	45,000	13,600

Grain and Produce at New York.

NEW YORK, May 15.—Flour—Receipts, 12,837 barrels; exports, 13,023 barrels. Market quiet but firm. Minnesota patents, $6.20@6.50; Winter straights, $6@6.25; Minnesota bakers, $4.80@5.30; Winter extras, $4.45@5.10; Winter low grades, $4.35@5; Kansas straights, $5.90@5.90.

Wheat—Receipts, 59,400 bushels. Spot market, easy; No. 2 red, $1.48 elevator; No. 2 red, $1.45, nominal f. o. b. afloat; No. 1 Northern Duluth, $1.32⅝ f. o. b. afloat; No. 2 hard Winter, $1.33⅝ f. o. b. afloat.

At the opening, wheat was depressed by lower cables, large Russian shipments and bearish crop news. It rallied on bull support but again weakened under bear pressure and closed ⅛c net lower, except May, which was 1⅛c higher on manipulation. May closed $1.38⅛; July closed $1.20⅛; September closed $1.12⅛; December closed $1.11.

Hops—Steady; state, common to choice 1908, 10@14c; 1907, 8@4½c; Pacific Coast, 1908, 8@11c; 1907, 3@6c.

Hides—Firm; Bogota, 21@22c; Central America, 22c.

Wool—Steady; domestic fleece, 31@35c.

Petroleum—Steady; refined New York, $8.50; Philadelphia and Baltimore, $8.45; do in bulk, $4.95.

European Grain Markets.

LONDON, May 15.—Cargoes quiet but steady; Walla Walla on passage at 41s 6d, and the remainder to Gibraltar.

English country markets quiet. French country markets steady.

LIVERPOOL, May 15.—Wheat—July, 8s 11⅛d; September, 8s 4⅛d; December, 8s 2⅛d.

Wheat at Seattle.

SEATTLE, May 15.—No milling quotations. Export wheat, bluestem $1.24; red, $1.09; club, $1.14. Receipts, wheat, two cars.

Bonds

Investments

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TRAVELERS' GUIDE.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday, 8 P. M., from Ainsworth dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Ainsworth dock. Phone Main 268.

GRAND CENTRAL STATION.

Southern Pacific.

Leaving Portland—	
Roseburg Passenger	8:15 a. m.
Cottage Grove Passenger	4:15 p. m.
California Express	7:45 p. m.
San Francisco Express	1:00 a. m.
West Side—	
Corvallis Passenger	7:30 a. m.
Sheridan Passenger	4:10 p. m.
Forest Grove Passenger	8:50 a. m.
Forest Grove Passenger	1:00 p. m.
Forest Grove Passenger	5:40 p. m.
Arriving Portland—	
Oregon Express	7:15 a. m.
Cottage Grove Passenger	11:30 a. m.
Roseburg Passenger	5:30 p. m.
Portland Express	11:15 p. m.
West Side—	
Corvallis Passenger	6:20 p. m.
Sheridan Passenger	10:50 a. m.
Forest Grove Passenger	8:00 a. m.
Forest Grove Passenger	11:30 a. m.
Forest Grove Passenger	4:50 p. m.

Oregon Railroad & Navigation Co.

Leaving Portland—	
Pendleton Passenger	7:45 a. m.
Chicago-Portland Special	9:15 a. m.
Spokane Flyer	7:00 p. m.
Kansas City & Chicago Express	6:00 p. m.
Arriving Portland—	
Spokane Flyer	9:00 a. m.
Chi. Kan. City & Portland Ex.	7:20 a. m.
Chicago-Portland Special	6:50 p. m.
Pendleton Passenger	5:45 p. m.

Northern Pacific.

Leaving Portland—	
Tacoma and Seattle Express	8:30 a. m.
North Coast & Chicago Limited	2:00 p. m.
Overland Express	11:45 p. m.
Arriving Portland—	
North Coast Limited	7:00 a. m.
Portland Express	4:15 p. m.
Overland Express	6:25 p. m.

Astoria & Columbia River.

Leaving Portland—	
Astoria and Seaside Express	8:00 a. m.
Rainier Local	1:15 p. m.
Astoria Passenger	6:00 p. m.
Rainier Local	8:20 p. m.
Arriving Portland—	
Rainier & Portland Local	9:15 a. m.
Seaside & Portland Passenger	12:15 p. m.
Rainier and Portland Local	5:10 p. m.
Seaside & Portland Express	10:00 p. m.

Canadian Pacific Railway Co.

Leaving Portland—	
C. P. R. Short Line via Spokane	7:00 p. m.
Via Seattle	11:45 p. m.
Arriving Portland—	
C. P. R. Short Line via Spokane	9:00 a. m.
Via Seattle	7:00 a. m.

JEFFERSON-STREET STATION.

Southern Pacific.

Leaving Portland—	
Dallas Passenger	7:40 a. m.
Dallas Passenger	4:15 p. m.
Arriving Portland—	
Dallas Passenger	10:15 a. m.
Dallas Passenger	5:50 p. m.

ELEVENTH AND HOYT STREET PASSENGER STATION.

Spokane, Portland & Seattle Railway Co.

Leaving Portland—

Inland Empire Express.............9:15 A. M.

For Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, White Salmon, Stevenson, Vancouver and intermediate stations.

North Bank Limited.............3:40 P. M.

For Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, Goldendale, White Salmon, Stevenson, Vancouver and intermediate stations.

Arriving Portland—

North Bank Limited.............7:30 A. M.

From Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, Goldendale, White Salmon, Stevenson, Vancouver and intermediate stations.

Inland Empire Express.............9:00 P. M.

From Chicago, St. Paul, Omaha, Kansas City, St. Louis, Billings, Spokane, Cheney, Lamont, Washtucna, Kahlotus, Pasco, Roosevelt, Granddalles, Lyle, White Salmon, Stevenson, Vancouver and intermediate stations.

Time Card Oregon Electric Railway Co.

Leaving Portland for Salem and Int. Stations—6:30, 8:30, 11:00 A. M.; 2:00, 4:20, 6:40 P. M. Limited for Tualatin and Salem—9:15 A. M. Local for Wilsonville and Int. Stations—3:00 P. M.

Leaving Portland for Forest Grove and Int. Stations—7:00, 8:35, 10:25 A. M.; 1:35, 4:25, 5:30 P. M.

Arriving Portland from Salem and Int. Stations—8:40, 10:55 A. M.; 1:15, 4:40, 6:00, 8:20, 10:40 P. M. Limited from Salem and Tualatin—4:45 P. M. Local from Wilsonville and Int. Stations—6:55 A. M.

Arriving Portland from Forest Grove and Int. Stations—8:20, 10:00 A. M.; 12:15, 3:00, 5:00, 7:30 P. M.

Portland Railway, Light & Power Company Cars Leave.

Ticket Office and Waiting Room, First and Alder Streets.

CARS LEAVE

Oregon City—6:00, 6:30 A. M., and every 30 minutes to and including 7 P. M.; then 10:00, 11:00 P. M.; last car midnight.

Gresham and intermediate points—6:45, *7:45, 8:45, 9:45, 10:45 A. M.; 12:45, 2:45, 3:45, 4:45, 5:45, 6:45, 7:45, 11:15 P. M.

Fairview and Troutdale—6:45, *7:45, 8:45, 10:45 A. M.; 12:45, 2:45, 3:45, 4:45, 5:45, 6:45 P. M.

Cazadero and intermediate points—6:45, 8:45, 10:45 A. M.; 12:45, 2:45, 4:45, 5:45 P. M.

For Vancouver—

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:50, 11:30, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35**, 11:45**.

On Third Monday in Every Month the last car leaves at 7:00 P. M.

*Daily except Sunday. **Daily except Monday.

TRAVELERS' GUIDE.

Steamer Chas. R. Spencer

PORTLAND-ASTORIA.

Round trip daily except Monday, for Astoria and way landings, leaving Portland at 7 A. M., arriving Astoria 1 P. M. Returning, leave Astoria 2 P. M., arrive Portland 8:45 P. M. Sunday excursion, Astoria and return. Leave Portland 8 A. M., return 9 P. M.; fare $1.00 round trip. Portland, Washington-St. dock. Phone Main 8619. Callender dock, Astoria.