

FUNDS READY TO FOUND INSTITUTE

Final Report in Reed Estate
Shows Over \$1,500,000
Available for School.

TRUSTEES SOON TO MEET

Long Litigation Is Finally at End
and Way Open to Philanthropy
Planned by Wealthy
Portland Woman.

Final accounting in the Amanda Reed estate, presented in the County Court yesterday by Martin Winch, sole executor, portends the early making of plans for the construction of the Reed Institute, to which the residue of the estate is to be devoted.

Within 60 days, so it was learned late yesterday afternoon, the trustees of the proposed technical institute, will meet and prepare to take over the residue, amounting to something over \$1,500,000. It is impossible to state the exact sum that will go to the trustees of the Reed Institute. The report of Mr. Winch shows a balance of \$1,661,962.92 after payment of all bequests. But this is based on property appraisements made several years ago and while there may be a shrinkage in the matter of certain personal assets, yet the increased property valuation in Portland will more than offset that and may bring the Reed Institute fund up close to the \$1,750,000 mark.

Not Agreed on Jewels.

All bequests have been paid and all disputes settled among the heirs except in the distribution of Mrs. Reed's furs and jewels among her nieces and nephews. Friction has occurred over these articles and Mr. Winch reports that he has been unable to effect any settlement. So the furs, valued at \$350, and the jewels worth \$200 are set apart subject to the order of the court.

In paying the various bequests Mr. Winch has expended a total of \$123,685.75 in cash and personal effects. Several sums have been saved by the going out of existence of institutions benefited under the will. Notable in the list of organizations which forfeit their claims are the Portland Free Kindergarten, which was down for \$500, and the Portland Free Library Association, which was to receive all the family books. The Portland Art Association declined to receive the Reed paintings and statuary, explaining that the bequest was not in accordance with the rules of the organization.

The largest item distributed was \$40,000, which is the value of block 124, City of Portland, given to the Old Ladies' Home. Several \$10,000 bequests were paid. The various nephews and nieces who contested the will under a California statute get no more than was given them by the terms of the will. Their long-fought contention that, inasmuch as Mrs. Reed died in California, her estate was subject to California laws is now at rest. For the time, several courts having fixed Portland as her place of actual residence.

Will Cover Wide Scope.

An order of court accepting the report of Mr. Winch is all that is needed to end the matter of disposing of the bequests and then the residue will pass into the hands of the executors for use in constructing and maintaining a finely-equipped school for instruction to deserving young men and women in the useful as well as the fine arts. The site of that building has not yet been chosen, but one of the pieces of property now owned by the estate most likely will be selected. The site of the new institution are Judge Charles E. Wolverton, Martin Winch, C. A. Dolph, Rev. T. L. Elliot and William P. Old.

The estate has been held up for several years by the series of bitter suits filed by nephews and nieces, who did all in their power to break the will and do away with the Reed Institute, which had been Mrs. Reed's cherished dream for several years previous to her death. She died at Pasadena, Cal., May 16, 1894, at a handsome summer home erected by her there. The dispute as to whether Pasadena or Portland was her actual residence caused all her trouble, for under the California laws heirs are entitled to a larger share of an estate than that claimed by Mrs. Reed's nieces and nephews. A faithful minority of her relatives stood by her will and did all in their power to have its provisions carried out, as is being done.

The distribution of the estate, as shown by the final report of Mr. Winch, Mrs. Reed's nephew and sole executor, is as follows:

How Estate Was Distributed.

Patton Home	\$ 1,000
Homeopathic Hospital	1,000
Portland Free Kindergarten (void)	500
Portland Library Association	10,000
City Board of Health	250
Oregon Humane Society	2,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
Oregon Humane Society	1,000
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Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2,000
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Good Samaritan Hospital	1,000
Public Library of Abington	250
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Public Library of Abington	250
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Portland Free Library Association (void)	1,000
Refuge Home for Women	1,000
Portland Women's Union	1,000
Good Samaritan Hospital	1,000
Public Library of Abington	250
City Board of Health	2