HOPS AT 8 CENTS

Deal at This Price Is Reported From Salem.

MARKET IS VERY FIRM

Three Cents Said to Have Been Paid for Olds—One Year Contracts Are Being Written at Ten Cents.

...said that E. C. Herren had bought the Thompson lot of 1907s at Monitor at 3 cents.

A. J. Ray & Son have done a considerable amount of buying in the past week in this state and in Yakima, but have now filled their orders. The J. W. Seavey Hop Company bought 81 bales from Rue & Schmidt, of Gervais, and a small lot from I. A. Peters, of Hubbard, around 6 cents.

Purchases made by H. L. Hart during the week aggregate 700 bales, a part of them from dealers. Among the lots bought from growers were those of Sealey, Catcahl, Thornton and Hampson, of Sherwood, and Schmidt, of Tigardville, the latter selling both his 1908 and 1907 holdings.

The contract market is fairly active, and, like the spot market, is firm. A number of one-year contracts at 10 cents are reported. Two or three firms are in the market for this class of business.

English hop market conditions are reported by the Kentish Observer of January 9 as follows:

Business in the New Year has opened somewhat slowly, the rough weather having a considerable influence in checking transactions. Prices are firm for all descriptions excepting the very lowest qualities, which are offered at quite normal prices, far below the cost of picking and drying. The great feature of the market is the absence of really fine and good hops, all of which seem to have gone into consumers' hands. Foreign markets are quite at a standstill, with quotations unchanged.

London hop trade circulars bearing dates of January 4 to 6 say in part:

Cattley, Gridley & Co.—Business is being resumed after the holidays, and prices are firm, without much trade passing. Choice hops are extremely difficult to find, and high prices would be paid for anything of special quality.

Wild, Neame & Co.—There has been little doing since the recent holidays, and quotations are unchanged.

W. H. & H. Le May—The market has opened after the holidays with some inquiry for the better classes of hops at current rates; good sound medium qualities are also being entertained, the prices ruling for such being very tempting to consumers.

Manger & Henley—There is a little inquiry in anticipation of some trade to follow in the next few days.

Exchange and Hop Warehouses—Business is fairly quiet, owing to the dark weather, which makes buying impossible. There is still a fair demand for medium class, long lots, but samples now upon offer are low. The fast trade experienced lately has considerably reduced stocks.

ONION SUPPLY IS CUT DOWN.

Much Stock Lost as Result of Two Cold Snaps—Sales at Two Cents.

At the meeting of the Confederated Onion Growers' Association yesterday, reports were submitted showing that the onions that were frosted last Fall and again touched by the freeze of this month are a complete loss while those that were only injured by one of the cold snaps are marketable. These facts prove that the available supply of Oregon onions has shrunk considerably from the first estimates. With the reduction in the supply and the increasing demand, the...

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

BARLEY—Producers' prices: Feed, $27.50 per ton; brewing, $28.

WHEAT—Track prices: Bluestem, $1.05@1.07; club, 94c; fife, 95c; red Russian, 96c; 40-fold, 96c; Valley, 95c.

FLOUR — Patents, $5.25 per barrel; straights, $4.20; exports, $3.90; Valley, $5; ¼-sack graham, $4.60; whole wheat, $4.85.

OATS—Producers' prices: No. 1 white, $32.50@34 per ton.

MILLSTUFFS—Bran, $26@26.50 per ton; middlings, $32; shorts, $28@30; chop, $20@25; rolled barley, $29@30.

HAY—Timothy, Willamette Valley, $16@17 per ton; Eastern Oregon, $17@18; clover, $12@14; alfalfa, $14@15; grain hay, $12@13.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 8½c per lb.; peaches, 7¼@8c; prunes, Italians, 5¾@6¼c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6¼c; dates, 7¼@7½c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

RICE—Southern Japan, 4½c; head, 6¼@7c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10. Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

NUTS—Walnuts, 12@13c per pound by sack; Brazil nuts, 16c; filberts, 15c; pecans, 7c; almonds, 13@14c; chestnuts, Italian, 11c; peanuts, raw, 5¾@6c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SUGAR—Granulated, $5.95; extra C, $5.45; golden C, $5.35; fruit and berry sugar, $5.95; plain bag, $5.75; beet granulated, $5.73; cubes (barrels), $6.35; powdered (barrel), $6.20. Terms: On remittances within 15 days, deduct ½c per pound; if later than 15 days and within 30 days, deduct ¼c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $13 per ton, $1.90 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

BEANS—Small white, 5⅝c; large white, 4⅝c; Lima, 5¼c; pink, 3¾c; bayou, 4c; Mexican red, 4½c.

Vegetables and Fruit.

FRESH FRUITS—Apples, $1@2.75 box; Spanish malaga grapes, $8 per barrel; persimmons, $1@1.25.

POTATOES—Buying price, $1.15@1.25 per hundred; sweet potatoes, 2½c per pound.

TROPICAL FRUITS—Oranges, navels, $2@3 per box; Japanese, 90c per box; lemons, $3@4; grape fruit, $4.25@4.75 per box; bananas, 5@5½c per pound; pineapples, $2.75@3.25 per dozen; tangerines, $1.75 per box.

ONIONS—Oregon, buying price, $2 per hundred.

ROOT VEGETABLES—Turnips, $1.25 per sack; carrots, $1.25; parsnips, $1.75; beets, $1.75; horseradish, 8@10c per pound.

VEGETABLES—Artichokes, $1@1.25 doz.; cabbage, 2¼@3c lb.; cauliflower, $2 per crate; celery, $4.50 per crate; cucumbers, $1.75@2.25 box; lettuce, $1.25@1.50 per box; parsley, 30c dozen; peas, 20c lb.; radishes, 30c per dozen; spinach, 2c per lb.; sprouts, 10c per lb.; squash, 2½c per lb.; tomatoes, $1.75@2.25.

Dairy and Country Produce.

BUTTER—City creamery, extras, 37c; fancy outside creamery, 35@36c per lb.; store, 18@20c.

EGGS—Oregon ranch, 40@42½c; Eastern, 30@35c per dozen.

POULTRY—Hens, 13@13½c lb.; Spring...

HAS ENOUGH GOLD

Bank of France Ceases to Draw on England's Supply.

QUIETS FINANCIERS' FEARS

Accumulation at Paris Was for the Floating of the Russian Loan and Not in Anticipation of Any International Trouble.

NEW YORK, Jan. 23.—The professional operators worked an upward movement of prices Thursday, which reached its extreme Friday morning and continued the reverse operation today. The movement was not accompanied by any striking development in the news and may be ascribed largely to the demonstration of the futility of the effort to attract a following on the buying side by the device of marking up prices.

The most interesting happenings of the day were found in the money and international exchange markets. Decisive notice came from Paris, in the movement of the discount and sterling exchange rates there, that Paris' demands on London for gold will be pushed no further for the present. The private discount rate fell one-half per cent and the sterling rate rose two full centimes to 25 francs 15 centimes.

These are unusually violent movements and they represent the passage of the strain on the Paris money market, incident to the subscription to the Russian loan. They also supply a definite answer to the problem which has troubled the financial world for months as to whether the Bank of France would cease to accumulate gold with the flotation of the Russian loan. A persistence in this...

...for six months, 3@3¼ per cent. Prime mercantile paper, 3½@4 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8485@4.8495 for 60 days and at $4.8730@4.8735 for demand. Commercial bills, $4.84⅜@4.84⅝.

Bar silver—51½c.

Mexican dollars—44½c.

Government bonds, steady; railroad bonds, firm.

LONDON, Jan. 23.—Bar silver—Dull, 23¾d per ounce.

Money—2¼@2½ per cent.

The rate of discount in the open market for short bills is 2⅜@2½ per cent; three months' bills, 2⅝@2¾ per cent.

SAN FRANCISCO, Jan. 23.—Silver bars, 51c; Mexican dollars, 45c; drafts, sight, 5c; telegraph, 10c.

Sterling on London, 60 days, $4.85¼; sight, $4.87⅜.

Daily Treasury Statement.

WASHINGTON, Jan. 23.—Today's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve, shows:

Available cash balance	$150,040,431
Gold coin and bullion	15,457,378
Gold certificates	29,643,050

SUPPLY UNDER DEMAND

EGGS SCARCE AND HIGHER AT SEATTLE.

Potatoes in Oversupply and Weak, and Break in Prices Is Expected.

SEATTLE, Wash., Jan. 23.—(Special.)—There are probably not more than 200 cases of eggs in Seattle tonight. The demand all day was far in excess of the receipts, and almost everything cleaned up. Prices on fresh stock moved up a cent and the close was at 44 cents. As few eggs are likely to arrive before Tuesday, a stiff market is expected Monday morning. Several cars of Eastern eggs for Seattle dealers are stalled in Eastern Washington and it is not known when they will arrive.

Potatoes were weaker today and in some...

RANGE IS NARROW

Trade Is Very Quiet in Chicago Wheat Pit.

BUSINESS PURELY LOCAL

Not Much in the Day's News to Inspire Either Buying or Selling — Slump in Corn Prices.

CHICAGO, Jan. 23.—Trade in the wheat pit was exceedingly quiet and prices fluctuated within a ⅝c range. Business was almost entirely of a local character. There was very little news to inspire either buying or selling. The principal factor was weather conditions, general rains being reported over a large section of the Winter wheat belt. A slump in corn prices had some effect late in the day. The close was easy with May at $1.07½@1.07⅝, and July at 97⅝@97¾c.

Realizing sales by some of the influential holders caused weakness in the corn market, prices at the close being off ½@⅝c to ¾c. A decline of ¼c to ½c in the price of the cash grain tended to weaken options. Prices at the close were almost at the bottom, May being 61⅝c and July 62c.

The slump in corn brought out moderate selling of oats, resulting in slight declines. Unexpectedly large receipts caused a ¼c to ½c decline in the price of the cash grain. The close was easy with prices ⅛c to ¼c below yesterday's final quotations.

There was an active trade in provisions, but prices moved within a narrow range. The close was steady with prices unchanged to 7½c higher.

Flour steady. Winter patents, $4.75@5.10; straights, $4.60@4.80; Spring patents, $5.35@5.65; straights, $4@5; bakers, $2.80@4.10.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.07¾	$1.07¾	$1.07½	$1.07⅝
July	.97⅝	.97⅞	.97⅝	.97¾
Sept.	.95⅝	.94⅝	.94½	.94½

CORN.

	Open.	High.	Low.	Close.
May	.62⅝	.62½	.61⅝	.61⅝
July	.62⅝	.62⅝	.62	.62
Sept.	.62¾	.62¾	.62	.62

OATS.

	Open.	High.	Low.	Close.
May	.52	.52	.51⅝	.51⅝

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"Financial investigation undertaken in the interest of inquiring subscribers reveals marvelous progress: Purchase of United Wireless Telegraph Company's stock undoubtedly offers greater future profit than any other investment now before the public."

The New York Tribune says:

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The Mercantile and Financial Times, commenting on what the Tribune prints, says:

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East Snowst'rm	.03	Radio Wire	Special
Golden Rod	.04	Raw. Coal	Market
Hull Copper	.05	Sultana Ariz.	.14
Hoosac Tunnel	.05	San Pedro	.05½
Hub. Elliott	.80	Telepost	8.75
Int. Gold (Mex.)	.07	Well'n Mines	.09½
Inspiration	.34	Vera Cruz	.58
Inter Ban. F.	.14	Ver. G. (Mex.)	.12
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