BEER SALES LESS

October Returns Show Decrease of 287,246 Barrels.

INCREASE WAS EXPECTED

Accounts for the Stagnant American Demand for Hops—Market Is Sustained Only by Export Buying.

The barrel beer tax returns of the Internal Revenue Bureau for October failed to show the expected increase in production of beer. There was a decrease, and a large one, as compared with the output of October, 1907, the falling off amounting to 287,246 barrels. As compared with the corresponding month in 1906 there was a gain last month of 84,729 barrels.

In September of this year there was a small increase in the beer output of the country. From the first of the year up to September there had been a succession of decreases, running to over 1,000,000 barrels in August. When the tide turned in September it was believed the change was permanent, but those most concerned in the matter were doomed to disappointment by the figures for October, which have just been given out by the Government authorities.

The beer production of the country for the 10 months of the year compares with the same period last year as follows:

	1907.	1908.	Decrease.
January	3,721,021	3,699,131	21,890
February	3,507,882	3,322,023	185,859
March	4,647,067	4,152,846	494,221
April	4,614,641	4,525,572	89,069
May	5,410,323	4,907,875	502,458
June	5,957,043	5,887,626	69,417
July	6,962,183	6,197,833	775,350
August	6,595,458	5,540,162	1,055,296
September	5,239,520	5,273,251	*33,731
October	4,963,512	4,676,266	287,246

*Increase.

These figures are given because of the relation they bear to the hop market. The shrinkage in the business of the brewers, whether it is due to the contraction in general business or to the prohibition movement, is having its effect in a lessened demand for Oregon hops. The better grades hold up in price, because there is a good foreign outlet for them, but the lower grades, which can only be sold in the domestic market, are practically without buyers. As there is more or less pressure to sell these medium qualities the result is a sagging tendency in prices.

Among the business reported yesterday was the purchase by the E. C. Horst Company of 259 bales from Andrew Kan, grown at the Brown Island yard, at 7¾ cents. Horst also bought the Gong lots at Salem, paying 7¾ cents for 96 bales and 7 or 7¼ cents for 70 bales. J. C. Buchanan, of Cornelius, is reported to have sold his crop of 243 bales of choice, but the name of the buyer or the price was not known locally. There was much discussion concerning the recent McLaughlin sale at Independence and it was believed by some of the dealers here that a part of the lot went to Louis Lachmond for P. R. G. Horst. This, and rumors of selling by some of the Salem dealers, who were recently on the bull side of the market, comprised the bulk of the local market news.

OREGON WOOLS ARE STRONGER.

Prices in the East Have an Upward Tendency.

All Oregon wools now remaining at Boston, according to the latest mail advices, are steadily becoming stronger in value. A few additional transfers of Eastern staples are reported, which were accomplished at 19 to 20 cents or 58 to 60 cents clean. Valley wools are in small supply, while prices are firm.

In territories, the sales of the past week were most substantial in the aggregate, with practically all kinds involved in the transactions. Montana, Idaho, Wyoming, Nevada, Dakota and Utah fleeces are moving. Staple wools are naturally in active demand, but dealers are becoming stronger in regard to values. Fine staple Montana is selling at 21 to 22 cents, with 23 cents asked in some houses. The scoured cost runs as high as 63 cents. A line of original Idaho wools, amounting to about 200,000 pounds, was sold at 16½ to 17 cents. Fine medium Utah is bringing 16 cents in the grease or 50 to 52 cents clean, on which basis 50,000 pounds were disposed of. A few transactions are reported in medium Dakotas at 21 to 22 cents. Wyoming medium wools are estimated to be worth the same price. Half blood Montana is in request at 23 to 24 cents or about 55 to 57 cents clean. Nevada clothing is having a good call, also on a basis of 15 to 17 cents or 55 cents scoured.

TOO MANY APPLES ARE COMING.

Market Swamped with Receipts From All Quarters.

Receipts of apples continue on a large scale, in fact the market is swamped with them, as the demand is entirely inadequate to absorb the large quantity arriving. Prices are weak at 75 cents to $1.50, very little being held at a higher price.

The cranberry market is firm, though buying at the moment is light. The best are held at $12.50 per barrel. The second installment received cost 50 cents per barrel more than the first lot.

There will be plenty of oranges in the market this week, as six cars are known to be rolling. A car of Emperor grapes came in yesterday. The demand for grapes now is light. Five cars of bananas are due tomorrow.

Celery is the most active article in the vegetable list, the Los Angeles car lately arrived being well cleaned up. A shipment of fancy California tomatoes was received yesterday and offered at $1.50@1.75 per crate.

GRAIN MARKETS ARE QUIET.

Two Hundred Tons Barley Sell at Merchants' Exchange at Fair Price.

Grain trading at the Merchants' Exchange yesterday was light, as is usually the case on Saturday. The only sale announced on the floor of the Exchange was of 200 tons of barley at $26.75. Business in the offices was quiet and nothing new was reported from the country. The foreign wheat markets were dull and the East was lower.

Grain receipts in cars as reported by the Merchants' Exchange were:

	21st and 22d.	23d.	24th.	25th and 26th.	27th.	Total last week
Wheat	60	25	41	122	23	345
Barley	13	4	13	9	9	119
Flour	18	5	1	20	5	57
Oats	4	3	..	2	15	29
Hay	26	5	15	7	11	77

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 697,282	$ 58,458
Seattle	1,420,054	117,545
Tacoma	732,746	82,819
Spokane	891,549	74,815

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1908	$4,927,682	$7,942,457	$3,949,132
1907	3,734,418	6,154,590	3,201,228
1906	3,890,430	8,432,439	4,228,780
1905	4,134,128	6,627,356	3,240,904
1904	4,449,229	4,887,507	2,077,244
1903	3,143,439	3,553,218	1,721,022
1902	2,990,889	3,563,506	1,759,823
1901	2,318,176	3,179,481	1,066,055

Butter and Cheese Firm.

The city make of butter at present is small and the market is quoted very firm, but there is a fair supply of country butter offering.

Cheese is firm with an active shipping demand.

The light supply of Oregon eggs and only moderate offerings of Eastern stock keep the market in a firm position.

The poultry trade was nominal.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Bluestem, 85c; club, 80@81c; fife 80@81c; red Russian, 88c; 40-fold, 91c; valley, 91c.

BARLEY—Producers' prices: Feed $26.75 per ton; brewing, $27.

OATS—Producers' prices: No. 1 white, $31 @31.50 per ton.

FLOUR—Patents, $4.80 per barrel; straights, $3.85; exports, $3.70; Valley, $4.45; ½-sack graham, $4.40; whole wheat, $4.65; rye, $5.50.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $33; shorts, country, $30; city, $30; U. S. mill chop, $22; rolled barley, $28@ $29.

HAY—Timothy, Willamette Valley, $14 per ton; Eastern Oregon timothy, $16@ $17.50; clover, $12; alfalfa, $12@12.50; grain hay, $12.50@13.

Vegetables and Fruit.

FRESH FRUITS—Apples, 75c@$2 box; pears, $1@1.25 per box; grapes, $1@1.50 per crate; quinces, $1@1.25 per box; cranberries, $12.50 per barrel; casavas, 2½c per pound; Spanish Malaga grapes, $6.50 @7.75 per barrel; huckleberries, 10@15c per pound; persimmons, $1@1.25.

POTATOES—Buying price, 75@85c per hundred; sweet potatoes, 2@2¼c per lb.

TROPICAL FRUITS—Oranges, navels, $2.50@3 per box; lemons, fancy, $4.50@5 per box; choice, $3.50@4; standard, $2.75 box; grapefruit, $4.50 per box; bananas, 5c per pound; pomegranates, $1.50@2 per box; pineapples, $2@2.50 per dozen.

ONIONS—$1@1.25 per 100 lbs.

ROOT VEGETABLES—Turnips, $1@1.25 per sack; carrots, $1; parsnips, $1.25; beets, $1.25; horseradish, 8@10c per pound.

VEGETABLES—Artichokes, 90c@$1 doz.; beans, 10@14c per pound; cabbage, 1@1¼c per pound; cauliflower, 75c@$1 per dozen; celery, 40@75c per dozen; cucumbers, $2@2.50 per box; eggplant, 15c per pound; lettuce, $1@1.25 per box; parsley, 15c per dozen; peas, 10c per pound; peppers, 10@14c per pound; pumpkins, 1@1¼c per pound; radishes, 12½c per dozen; spinach, 2c per pound; sprouts, 9½@10c per pound; squash, 1@1½c per pound; tomatoes, 50c@$1.75.

Dairy and Country Produce.

BUTTER—City creamery, extras, 36@37c; fancy outside creamery, 32½@35c per pound; store, 17@20c.

EGGS—Oregon selects, 40@45c; Eastern, 29@32½c per dozen.

POULTRY—Hens, 10@11c per pound; Spring, 10@11c; ducks, 14@15c; geese, 10@11c; turkeys, 16@17½c; dressed turkeys, nominal.

CHEESE—Fancy cream twins, 15c per pound; full cream triplets, 15c; full cream Young America, 16c.

VEAL—Extra 8½@9c per pound; ordinary, 7@7½c; heavy, 5c.

PORK—Fancy, 7c per pound; large, 5½@6c.

Groceries, Dried Fruit, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italians, 5@6½c; prunes, French, 3@5c; currants, unwashed, clees, 9½c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c; dates, 7¼@7½c per pound.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16 @18c; ordinary, 12@16c per pound.

RICE—Southern Japan, 4⅞c; head, 6⅝@ 6¾c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.05; extra C, $5.55; golden C, $5.45; fruit and berry sugar, $6.05; plain bag, $5.85; beet granulated, $5.85; cube (barrels), $6.45; powdered (barrel), $6.30. Terms: On remittances with 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduce ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 14@15c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 13@14c; chestnuts, 16@20c; peanuts, raw, 6¼@8¼c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $14.50 per ton, $2 per bale; half ground, 100s, $10 per ton; 50s, $10.50 per ton.

BEANS—Small white, 5.55c; large white, 4⅝c; Lima, 5⅛c; pink, 5½c; bayou, 3⅝c; Mexican red, 4⅝c.

Hops, Wool, Hides, Etc.

HOPS—1908, choice, 8@8¾c; prime, 7@ 7½c; medium, 5½@6c per pound; 1907, 2@4c; 1906, 1@1½c.

WOOL—Eastern Oregon, average best, 10 @14c per pound, according to shrinkage; Valley, 15@16c.

MOHAIR—Choice, 18c per pound.

HIDES—Dry hides, No. 1, 13@15c pound; dry kip, No. 1, 13c pound; dry calfskin, 16c pound; salted hides, 6@8c pound; salted calfskin, 12@13c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25c to 50c; bear, black, $8 to $12; bear, brown, $6 to $9; bear, cinnamon, $6 to $; bear, grizzly, $15 to $20 beaver, $6.50 to $8.50; cat, wild, 60c to $1; cougar, perfect head and claws, $3 to $10; fisher, dark, $7.50 to $11; fisher, pale, $4.90 to $7; fox, cross, $3 to $5; fox, gray, 60c to 80c; fox, red, $2.25 to $4; fox, silver, $35 to $160; lynx, $8 to $12; marten, dark, $8 to $12; mink, $2.70 to $4.50; muskrat, 15c to 18c; otter, $8.10 to $10.80; raccoon, 45c to 60c; sea otter, $100 to $250, as to size; skunks, 50c to 75c; civet cat, 10c to 15c; wolf, $2 to $5; coyote, 70c to $1.10; wolverine, dark, $3 to $5; wolverine, pale, $2 to $2.50.

CASCARA BARK—Small lots, 5c; carlots, 4c per pound.

Provisions.

BACON—Fancy, 21½c per pound; standard, 18½c; choice, 17½c; English, 16½@ 17c; stripe, 13c.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; short clear backs, heavy, dry salted, 11c; smoked, 12c; Oregon exports, dry salt, 13c; smoked, 14c.

HAMS—10 to 12 lbs., 15c; 14 to 16 lbs., 15c; 18 to 20 lbs., 15c; hams, skinned, 15c; picnics, 10c; cottage roll, 11c; shoulders, 11c; boiled ham, 22c; boiled picnic, 17c.

LARD—Kettle-rendered: Tierces, 11½c; tubs, 13¼c; 50s, 13¼c; 20s, 13⅜c; 10s, 14c; 5s, 14¼c; 3s, 14½c. Standard pure: Tierces, 12¼c; tubs, 12½c; 50s, 12½c; 20s, 12⅝c; 10s, 13c; 5s 13⅛c; 3s, 13¼c. Compound: Tierces, 8c; tubs, 8¼c; 50s, 8¼c; 20s, 8⅜c; 10s, 8⅝c; 5s, 8⅝c.

SMOKED BEEF—Beef tongues, each, 70c; dried beef sets, 16c; dried beef outsides, 15c; dried beef insides, 18c; dried beef knuckles, 18c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50.

MESS MEATS—Beef, specials, $11 per barrel; plate, $14 per barrel; family, $14 per barrel; pork, $21 per barrel; brisket, $25 per barrel; S. P. beef tongues, $20; pig snouts, $12.50; pig ears, $12.50.

Dried Fruit at New York.

NEW YORK, Nov. 28.—No important business is reported in the market for evaporated apples. They are quoted at 8¼c; choice, 7½@7¾c; prime, 6½@7c; old crop, 4@6c, according to grade.

Prunes are unchanged, with quotations ranging from 4@7⅝c for California fruit ranging up to 30s and 40s, and from 6@7½c for Oregon 40s to 20s.

Apricots are relatively active and firm, with choice quoted at 8¾@9c; extra choice, 9¼@9½c; fancy, 10¼@10½c.

Peaches are unchanged, with choice quoted at 7@7¼c; extra choice, 7¾@8c; fancy, 8¼c @11c.

Raisins are meeting with nothing more important than a hand-to-mouth demand, with loose muscatel quoted at 6¼@6½c; choice to fancy seeded, 6@7⅝c; seedless, 4¼@6c; London layers, $1.50@1.60.

Coffee and Sugar.

NEW YORK, Nov. 28.—Coffee futures closed steady and net unchanged to 5 points higher. Sales were reported of 24,000 bags, including March at 5.20c; May, 5.25c. Spot coffee quiet; Rio No. 7, 6⅛c; Santos No. 4, 7⅞c. Mild dull; Cordova, 9½@12½c.

Sugar—Raw quiet; fair refining, 3.44c; centrifugal, 96 test, 3.94c; molasses sugar, 3.19c. Refined steady; No. 6, 4.50c; No. 7, 4.45c; No. 8, 4.40c; No. 9, 4.35c; No. 10, 4.25c; No. 11, 4.20c; No. 12, 4.15c; No. 13, 4.10c; No. 14, 4.05c; confectioners' A, 4.70c; mould A, 5.20c; crushed, 5.60c; cutloaf, 5.70c; powdered, 5.00c; granulated, 4.90c; cubes, 5.15c.

Dairy Produce in the East.

CHICAGO, Nov. 28.—On the Produce Exchange today the butter market was steady. Creameries, 22@30c; dairies, 19½@25c. Eggs, strong; at mark, cases included, 22@ 26c; firsts, 29c; prime firsts, 30c. Cheese steady, 12½@13⅝c.

NEW YORK, Nov. 28.—Butter, steady. Creamery specials, 31½c.

Cheese, firm, unchanged.

Eggs, irregular. State, Pennsylvania and nearby, white, fair to choice, 36@46c; do brown and mixed, fair to choice, 32@36c; Western seconds, 30@32c.

LEADERS ARE WEAK

Artificial Strength Imparted to Minor Stocks.

OPERATORS ARE CAUTIOUS

Distrust of the General Speculative Position in View of the High Level of Prices—Foreign Exchanges Nervous.

NEW YORK, Nov. 28.—There was a spotty show of strength in today's stock market in a number of stocks not usually offering the most prominence.

Speculative rumors were the material of the operators who bought and bid up these stocks. Many were in repetition of those heard yesterday and there were rather feverish fluctuations in some of the stocks, which had moved in response to such rumors yesterday. Hasty sales to realize were disquieting rather than reassuring. The artificial appearance of the advances deprived them of convincing force and the usual favorite mediums for trading operations were inclined to depression.

The Harriman Pacifics, Reading, United States Steel, Amalgamated Copper and American Smelting dropped to lower levels. The movement of these stocks determined the undertone of the whole market. Their decline was based on doubts over the general speculation position, owing to the high level of prices, the prospective capital requirements in the form of new issues, and the under-current of uneasiness over the European political situation. Foreign sales of securities here were large.

The discrepancies between the weekly statement of banking averages and the actual condition were unusually wide, especially in the cash item. The gain of $1,367,700 indicated by the averages compared with a decrease of $4,000,000 in the actual condition. The average daily loans have expanded only $7,764,000, while the actual increase in that item was $10,340,700 and this was supplemented by a loan increase of $5,884,800 in loans by other banks. The most important operations of the week seem to have affected this item largely. The shrinkage in the surplus, in the average while but $1,468,975, reaches the substantial figure of $6,617,225 in the actual showing, the effect of the latter being thus deferred for later statements of the average.

Bonds were irregular. Total sales, par value, $2,668,000. United States bonds were unchanged on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	7,900	85⅝	85¼	84½
Am Car & Foun.	2,200	47	46⅝	46½
do preferred	.....	.....	.....	107
Am Cotton Oil	1,400	44	42⅝	43¼
Am Hd & Lt pf.	.....	.....	.....	28¼
Am Ice Securi	200	26	25⅝	25⅝
Am Linseed Oil	400	14¾	14⅜	14⅜
Am Locomotive	400	56½	56¼	56
do preferred	.....	.....	.....	109
Am Smelt & Ref	21,500	95	93½	94
do preferred	.....	.....	.....	106¼
Am Sugar Ref	1,000	133½	132⅝	132½
Am Tobacco pf	.....	.....	.....	92¼
Am Woolen	500	29⅝	29⅝	29½
Anaconda Min Co	3,000	51	50⅝	50⅞
Atchison	8,200	98⅝	98	98¼
do preferred	500	101	100½	101
Atl Coast Line	100	110¼	110¼	110¼
Balt & Ohio	2,700	108⅝	107⅞	108¼
do preferred	1,100	91½	91½	91
Brook Rap Tran	5,600	55⅝	55	55¼
Canadian Pacific	600	175½	175¼	175⅝
Central Leather	300	29¼	29	28
do preferred	200	101¼	101¼	100
Central of N J	.....	.....	.....	210
Ches & Ohio	1,600	48¼	47⅞	48
Chi Gt Western	1,700	12½	11½	11½
Chicago & N W	400	176½	176	175½
C, M & St Paul	23,100	150¼	148⅝	149⅞
C, C, C & St L	.....	.....	.....	67½
Colo Fuel & Iron	100	38⅝	38⅝	38¼
Colo & Southern	2,400	49⅝	48⅝	48⅞
do 1st preferred	300	70	69⅝	69⅝
do 2d preferred	200	63⅝	63½	63½
Consolidated Gas	40,200	167¼	161⅝	162½
Corn Products	100	19	19	18⅝
Del & Hudson	800	177½	177	176
D & R Grande	400	33	32⅝	32⅝
do preferred	.....	.....	.....	78
Distillers' Securi	100	34⅝	34⅝	34½
Erie	2,000	33⅝	33	33⅛
do 1st preferred	900	47½	47½	47¼
do 2d preferred	.....	.....	.....	38
General Electric	5,600	160	155⅝	156⅝
Gt Northern pf	12,800	141⅝	140¼	140⅝
Gt Northern Ore	2,100	74½	74	74
Illinois Central	700	147	146½	146
Interborough Met	8,400	15⅛	14½	14¼
do preferred	800	35⅝	35⅛	35¼
Int Paper	100	12⅝	12⅝	12
do preferred	.....	.....	.....	57
Int Pump	200	31⅝	31⅝	31⅝
Iowa Central	300	29⅝	29	29½
K C Southern	2,900	32	31⅝	31½
do preferred	600	65⅝	65½	65
Louis & Nashville	700	122½	122	121¾
Minn & St L	.....	.....	.....	47½
M, St P & S S M	.....	.....	.....	132
Missouri Pacific	1,400	64	63	63¼
Mo, Kan & Texas	25,600	38⅝	37⅝	37⅝
do preferred	1,100	71½	70⅝	70⅞
National Lead	1,400	83⅝	83	82¼
N Y Central	4,400	117⅛	116⅝	116⅝
N Y, Ont & West	600	43⅝	43⅛	42½
Norfolk & West	4,600	86⅝	84½	86
North American	300	77	76½	76
Northern Pacific	6,200	143¼	142¼	142⅜
Pacific Mail	3,300	33	31⅝	32½
Pennsylvania	10,700	130¼	129⅝	129⅝
People's Gas	500	101½	101⅛	101
P, C C & St L	.....	.....	.....	85
Pressed Steel Car	200	39⅝	39⅝	39½
Pullman Pal Car	100	172	172	172
Ry Steel Spring	100	43½	43¼	43¼
Reading	60,400	141	139⅝	139⅞
Republic Steel	100	27⅝	27⅜	27¼
do preferred	100	87⅝	87⅜	87½
Rock Island Co	4,300	23¼	22⅝	22⅝
do preferred	26,100	51½	49⅝	51
St L & S F 2 pf.	600	35	34⅝	34⅝
St L Southwestern	.....	.....	.....	20⅝
do preferred	1,300	52	51	52½
Sloss-Sheffield	600	79⅝	79½	79½
Southern Pacific	27,600	119⅝	119	119¼
do preferred	300	123	123	122½
Southern Railway	200	25	24⅝	24⅝
do preferred	200	57⅝	57⅝	57½
Tenn Copper	600	44⅝	44	44
Texas & Pacific	100	32½	32	32⅝
Tol, St L & West	900	40	39	38
do preferred	2,100	63½	61⅝	62
Union Pacific	61,800	184⅞	183⅝	184¼
do preferred	300	96⅝	96	96
U S Rubber	.....	.....	.....	33
do 1st preferred	200	107	106½	106⅝
U S Steel	24,900	57	56⅝	56⅝
do preferred	1,900	112¾	112⅝	112⅝
Utah Copper	600	49⅝	45	49
Va-Caro Chemical	3,800	44½	44⅛	44⅛
do preferred	.....	.....	.....	113
Wabash	100	15	15	14¼
do preferred	100	35¼	35¼	35¼
Westinghouse Elec	1,500	92	91½	91½
Western Union	1,800	71⅛	70	71½
Wheel & L Erie	600	10⅝	10¼	10
Wisconsin Central	300	30⅝	30⅝	30
Am Tel & Tel	2,700	131	130⅝	130⅞

Total sales for the day, 474,800 shares.

BONDS.

NEW YORK, Nov. 28.—Closing quotations:

U. S. ref. 2s reg.	103½	N Y C G 3½s	93½
do coupon	104	North Pacific 3s	73¾
U. S. 3s reg	100¾	North Pacific 4s	103⅞
do coupon	100¾	South Pacific 4s	93⅛
U S new 4s reg	120½	Union Pacific 4s	103¾
do coupon	121	Wiscon Cent 4s	82⅝
Atchison adj 4s	91⅝	Japanese 4s	81⅝
D & R G 4s	97½		

Stocks at London.

LONDON, Nov. 28.—Consols for money, 83 15-16; do for account, 84 3-16.

Anaconda	10.37½	N. Y. Central	170.50
Atchison	100.75	Norfolk & West	86.00
do pref	102.50	Ont & West	45.00
Balt & Ohio	111.50	Pennsylvania	66.37½
Can Pacific	180.50	Rand Mines	6.87½
Ches & Ohio	48.25	Reading	72.50
Chi Grt West	12.25	Southern Ry	25.75
C. M. & S. P.	153.00	do pref	59.50
De Beers	12.62½	South Pacific	123.00
D & R G	33.75	Union Pacific	186.62½
do pref	79.75	do pref	99.00
Erie	34.50	U. S. Steel	58.00
do 1st pf	48.50	do pref	115.75
do 2d pf	39.50	Wabash	15.50
Grand Trunk	22.25	do pref	37.00
Ill Central	151.00	Spanish 4s	93.50
L & N	125.00	Amal Copper	88.25
Mo K & T	38.75		

Money, Exchange, Etc.

NEW YORK, Nov. 28.—Money on call nominal. Time loans, nominal; 60 days, 2¾@3 per cent; 90 days, 3 per cent; six months, 3½ per cent.

Prime mercantile paper, 3¾@4½ per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8430@4.8435 for 60-day bills, and at $4.8663@4.8665 for demand. Commercial bills, $4.84@4.84½.

Bar silver—48c.

Mexican dollars—45c.

Government bonds steady; railroad bonds irregular.

LONDON, Nov. 28.—Bar silver quiet, 22 3-16d per ounce. Money 2@2¼ per cent. The rate of discount in the open market for short bills is 2¼@2 9-16 per cent. The rate of discount in the open market for three months' bills is 2 7-16@2¼ per cent.

SAN FRANCISCO, Nov. 28.—Silver bars, 48c. Mexican dollars, nominal. Drafts, sight, par; drafts, telegraph, .02½. Sterling on London, 60 days, $4.84½; sterling on London, sight, $4.88¾.

Eastern Mining Stocks.

BOSTON, Nov. 28.—Closing quotations:

Adventure	$ 9.12½	Mont C & C	.50
Allouez	39.25	Nevada	19.50
Amalgamated	85.37½	Old Domin	38.25
Ariz Com	38.75	Osceola	125.00
Butte Coal	23.37½	Parrot	29.62½
Cal & Ariz	121.00	Quincy	96.00
Cal & Hecla	685.00	Shannon	18.25
Centennial	34.50	Tamarack	83.00
Copper Range	82.12½	Trinity	17.75
Daly West	11.62½	United Copper	14.50
Franklin	18.75	U. S. Mining	46.25
Granby	106.00	U. S. Oil	29.25
Greene Can.	11.37½	Utah	46.50
Isle Royale	24.50	Victoria	4.50
Mass Mining	7.00	Winona	7.50
Michigan	15.00	Wolverine	150.00
Mohawk	70.00		

NEW YORK, Nov. 28.—Closing quotations:

Alice	200	Leadville Con	45
Brunswick Con	3	Little Chief	8
Com Tun stock	29	Mexican	78
do bonds	17	Ontario	400
C C & Va	70	Ophir	170
Horn Silver	70	Standard	175
Iron Silver	100	Yellow Jacket	45

SHOW RECORD DEPOSITS

BUSINESS OF NEW YORK BANKS NEVER LARGER.

But Operations of Week Bring Surplus Reserve List Down to Almost Lowest Point of Year.

NEW YORK, Nov. 28.—The Financier will say:

The statement of the Associated Banks of the City of New York for the week ending November 28, taking actual conditions as a basis, showed a decrease of $6,617,225 in surplus reserve, bringing that item down to $23,881,125, the lowest point reached, with one exception, during the present year. The banks lost in cash during the week $4,058,000, due mainly to operations with the sub-Treasury, although small shipments were sent to the Pacific Coast and to Canada. Loans continued to increase, the expansion for the week just ended having been $10,340,700. Deposits showed a corresponding increase of $9,927,200 and this, with the decrease in cash, accounted for the fall in legal reserve percentage. The deposit item of the clearing-house banks is now larger than at any previous time in their history. Circulation was decreased during the week by nearly $2,500,000, making about $7,500,000 contraction which has occurred on the present redemption movement, extending over the last three weeks.

The summary of the state banks and trust companies in Greater New York, not reporting to the New York Clearing-house, indicated an expansion of $5,884,800 in loans, an increase of about $1,500,000 in cash and an increase of $7,988,000 in net deposits.

The surplus reserve of the clearing-house banks is now 26.81 per cent, or only 1.82 per cent above the legal 25 per cent requirement.

The statement of averages of the clearing-house banks (five days) shows that the banks hold $28,130,650 more than the requirements of the 25 per cent reserve rule. This is a decrease of $1,468,975 in the proportionate cash reserve as compared with last week. The statement follows:

		Increase.
Loans	$1,340,537,100	$ 7,764,000
Deposits	1,425,375,000	11,346,700
Circulation	45,542,100	*2,359,200
Legal tenders	80,047,200	331,000
Specie	304,427,200	1,036,700
Reserve	384,474,400	1,367,700
Reserve required	356,343,750	2,837,675
Surplus	28,130,650	*1,468,975
Ex-U. S. deposits	30,336,075	*1,557,050

*Decrease.

The statement of banks and trust companies of Greater New York not reporting to the clearing-house shows that those institutions have aggregate deposits of $1,104,841,190, total cash on hand $105,950,600, and loans amounting to $951,191,200.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Nov. 28.—The following prices were quoted in the produce market today:

Millstuffs—Bran, $29.50@31; middlings, $33.50@35.50.

Vegetables—Garlic, 7@8c; green peas, 7@9c; string beans, 6@8c; tomatoes, 60c @$1; eggplant, $1@1.25.

Butter—Fancy creamery, 34½c; creamery, seconds, 28c; fancy dairy, 24c; dairy seconds, 20c; pickled, 23½c.

Cheese—New, 13@13½; Young America, 16@17½c; Eastern, 17c.

Eggs—Store, 51c; fancy ranch, 52c; Eastern, 27c.

Poultry—Roosters, old, $3.50@4.50; young $6@8; broilers, small, $3@3.50; broilers, large, $4@4.50; fryers, $5@6; hens, $4@9; ducks, old, $4@5; young, $6@8.

Wool—Spring, Humboldt and Mendocino, 16@19c; Mountain, 4@7½c; South Plains and San Joaquin, 7½@9½c; Nevada, 9@12c.

Hay—Wheat, $18@22; wheat and oats, $17@21; alfalfa, $11@15; stock, $12@15; straw, per bale, 60@90c.

Potatoes—Salinas Burbanks, $1.25@1.55; Oregon Burbanks, $1.15@1.30; sweets, $1.50@ 1.65.

Fruits—Apples, choice, $1; common, 40c; bananas, $1@3; limes, $4@5; lemons, choice, $3.25; common, $1; oranges, navels, $2@3; pineapples, $1.50@3.

Receipts—Flour, 760 sacks; wheat, 620 centals; barley, 114,326 centals; oats, 1300 centals; beans, 4710 sacks; corn, 585 centals; potatoes, 2780 sacks; hay, 495 tons; wool, 713 bales; hides, 1960.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The livestock market was in good shape yesterday, supplies cleaning up readily. Cattle were quoted steady, hogs firm and sheep strong. Receipts for the day consisted of only two cars of hogs.

Local prices current yesterday were as follows:

CATTLE—Best steers, $3.75@4.25; medium, $3.25@3.50; common, $3@3.25; cows, best, $2.75@3; medium, $2.50@2.75; common, $2@ 2.50; calves, $3.50@4.50.

SHEEP—Best wethers, $3.50@3.75; mixed, $3; ewes, $2.50@2.75; lambs, best trimmed, $4@4.25; untrimmed, $3.50@3.75.

HOGS—Best, $6@6.25; medium, $5.25@5.75; feeders not wanted.

Eastern Livestock Prices.

KANSAS CITY, Nov. 28.—Cattle—Receipts, 500; market, steady. Stockers and feeders, $2.80@4.80; bulls, $2.40@4; calves, $3.25@6; Western steers, $3.50@5.50; Western cows, $2.50@4.50.

Hogs—Receipts, 8000; market, 5c lower. Bulk of sales, $5.20@5.60; heavy, $5.55@5.70; packers and butchers, $5.40@5.65; light, $5.10 @5.45; pigs, $3.75@4.50.

Sheep — Receipts, none; market, steady. Muttons, $4@4.75; lambs, $4.50@6.25; range wethers, $3.75@5.25; fed ewes, $2.50@4.25.

CHICAGO, Nov. 28. — Cattle—Receipts, about 2000; market, steady. Beeves, $3.30@ 7.60; Texans, $3.40@4.30; Westerns, $3.10@ 5.60; stockers and feeders, $2.60@4.70; cows and heifers, $1.30@4.90; calves, $5@6.75.

Hogs—Receipts, about 9000; market, 5c lower. Light, $4.75@5.60; mixed, $5.15@5.80; heavy, $5.20@5.80; rough, $5.20@5.30; good to choice heavy, $5.35@5.80; pigs, $3.50@4.80; bulk of sales, $5.20@5.65.

Sheep — Receipts, about 2000; market steady. Native, $2.50@4.75; Western, $2.60@ 4.60; yearlings, $4.10@4.85; lambs, $4@6.50; Western, $4@6.20.

OMAHA, Nov. 28.—Cattle—Receipts, 100; market, unchanged. Western steers, $3.25@ 5.55; Texas steers, $3@4.40; cows and heifers, $2.30@4.50; canners, $2@2.65; stockers and feeders, $3@5; calves, $3.25@5.75; bulls and stags, $2.25@4.

Hogs—Receipts, 6700; market, 5c higher. Heavy, $5.60@5.75; mixed, $5.50@5.60; light, $5.40@5.65; pigs, $3.50@5.25; bulk of sales, $5.50@5.65.

Sheep — Receipts, 500; market, steady. Yearlings, $4.40@5.25; wethers, $4@4.65; ewes, $3.40@4.50; lambs, $5.40@6.20.

New York Cotton Market.

NEW YORK, Nov. 28.—Cotton futures closed steady. Closing bids: November, 9.25c; December, 9.24c; January, 9.01c; February, 9.00c; March, 9.00c; April, 9.02c; May, 9.03c; June, 9.02c; July, 9.01c; August, 8.95c; October, 8.75c.

Wool at St. Louis.

ST. LOUIS, Nov. 28.—Wool, firm. Territory and Western mediums, 17@21c; fine mediums, 15@17c; fine, 12@14c.

RAIN CAUSES DROP

Bearish Weather Reports Depress Wheat Prices.

EASY CLOSE AT CHICAGO

Market Declines Half a Cent in Last Quarter-Hour on Liberal Offerings—Corn and Oats Easy.

CHICAGO, Nov. 28.—The wheat market opened firm, with prices a shade to ⅛@⅜c higher. There was a good demand in evidence by commission houses, but offerings during the first part of the day were meager, which resulted in a further slight advance in all deliveries. The demand was based mainly on a decided falling off in the movement, especially in the Northwest. Weather conditions in this country had a bearish influence late in the session. Rains were reported in the Southwest and official predictions were for more rain tonight and tomorrow in many sections of the Winter wheat belt. Offerings were more liberal during the final 15 minutes and prices declined about ½c from the high point of the day. The close was easy, with prices a shade higher to a shade lower, final quotations on December being at $1.03⅝@1.03¾ and on May at $1.08⅜.

Corn was weak all day, owing to selling by cash interests. The principal weakness was caused by increased receipts and a slack demand for the cash grain by shippers and exporters. The trade was inclined to drag during the greater part of the session. The market closed weak at the lowest point, with prices ⅛c to ⅜@½c lower. Final quotations on December were at 62¼@62⅜c and on May at 63½c.

Oats were firm early in the session because of a brisk demand by cash houses, but considerable weakness developed late in the day as a result of the profit-taking by holders of the December delivery. The market closed weak at the lowest point, with prices ⅛@⅜c lower than the previous close. December closed at 48⅛c and May at 50⅜c.

Provisions were firm early in the day, owing to covering by shorts, who were alarmed by the smallness of receipts of live hogs. An easier tone developed during the last half of the session as a result of selling by local packers. The close was barely steady, with prices 2½c lower to 2½@5c higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$1.02⅞	$1.04⅛	$1.02⅞	$1.03⅝
May	1.08½	1.08⅝	1.08⅛	1.08⅜
July	1.01⅝	1.01⅞	1.01⅝	1.01½
CORN.				
Dec.	.62⅝	.62⅞	.62¼	.62¼
May	.62⅝	.62⅞	.62½	.62¼
July	.62⅝	.62¾	.62	.62
OATS.				
Dec.	.48⅝	.49	.48½	.48½
May	.51	.51	.50⅝	.50⅝
July	.46⅛	.46½	.46⅛	.46⅛
MESS PORK.				
Jan.	16.00	16.15	16.00	16.02½
May	16.22½	16.37½	16.20	16.25
LARD.				
Jan.	9.20	9.32½	9.20	9.32½
May	9.40	9.50	9.37½	9.40
SHORT RIBS.				
Jan.	8.40	8.45	8.37½	8.40
May	8.57½	8.67½	8.57½	8.60

Cash quotations were as follows:

Flour—Steady. Winter patents, $4.40@ 4.65; straights, $4.20@4.65; clears, $3.70@ 4; Spring specials, $6.10@6.20; patents, $5.15 @5.40; straights, $3.90@4.70.

Wheat—No. 2 Spring, $1.06@1.08; No. 3, 96c@$1.07; No. 2 red, $1.05¼@1.06.

Corn—No. 2 61¾@62½c; No. 2 yellow, 62¾@62½c.

Oats—No. 2 white, 49c; No. 3 white, 49½ @50c.

Rye—No. 2, 75@76c.

Barley—Good feeding, 57c; fair to choice malting, 58@61c.

Flax seed—No. 1, $1.32½@1.41; No. 1 Northwestern, $1.42½.

Timothy seed—Prime, $3.30@3.40.

Clover—Contract grades, $9.20.

Short ribs—Sides (loose), $8.12½@8.62½.

Pork—Mess, per bbl., $14.50@14.62½.

Lard—Per 100 lbs., $9.22½.

Sides—Short, clear (boxed), $8.75@9.

	Receipts.	Shipments.
Flour, bbls.	28,000	23,100
Wheat, bu.	67,000	58,000
Corn, bu.	351,400	274,400
Oats, bu.	379,500	311,400
Rye, bu.	10,000	14,000
Barley, bu.	127,500	135,000

Grain and Produce at New York.

NEW YORK, Nov. 28.—Flour—Receipts, 37,500 barrels; exports, 36,500 barrels. Market dull and unchanged; Minnesota patents, $5.25@5.65; Winter straights, $4.55@4.75; Minnesota bakers, $4.20@4.60; Winter extras, $3.60@4; Winter patents, $4.75@5.15; Winter low grades, $3.50@3.90.

Wheat—Receipts, 169,200 bushels; exports, 56,400 bushels. Spot steady; No. 2 red, $1.11⅝@1.13⅝¾ elevator and $1.13⅝ f. o. b. afloat; No. 1 Northern Duluth, $1.16¼ f. o. b. afloat; No. 2 hard Winter, $1.16 f. o. b. afloat. Further strength was shown by wheat this morning in response to steady cables, smaller Northwest receipts and less favorable Argentina crop news. The close was partly ⅛c net higher. December closed at $1.13¾; May closed at $1.14⅝.

Hops—Quiet. Pacific Coast, 1908 crop, 8@ 11c; 1907 crop, 3@6c.

Hides—Quiet. Bogota, 18@20c; Central America, 20½c.

Wool—Steady; domestic fleece, 33@33½c.

Petroleum—Steady; refined New York, $8.50; Philadelphia and Baltimore, $8.45; same in bulk, $4.95.

European Grain Markets.

LONDON, Nov. 28.—Cargoes dull; Walla Walla, prompt shipment, at 37s 3d; California, prompt shipment, 37s 9d.

English country markets quiet but steady; French country markets weak.

LIVERPOOL, Nov. 28.—Wheat, December, 7s 10⅝d; March, 7s 8⅝d; May, 7s, 8⅛d. Weather in England today, overcast.

Grain at San Francisco.

San Francisco, Nov. 28.—Wheat, steady. Barley, easy. Spot quotations: Wheat, shipping, $1.62½@1.67½; milling, $1.67½@ $1.72½; barley, feed, $1.42½@1.45; brewing, $1.47½@1.52½; oats, red, $1.57½@2.10, white $1.65@1.80, black $2.25@2.60. Call-board sales: Wheat, no trading. Barley, December $1.44@1.42⅞. May 1.46¼@1.47. Corn, large yellow, $1.85@1.90.

Wheat at Tacoma.

TACOMA, Wash., Nov. 28.—Wheat—Milling: Bluestem, 96c. Export: Bluestem, 92c; club, 87c; red, 85c.

Metal Markets.

NEW YORK, Nov. 28.—No change of consequence occurred in the metal market in the absence of cables. Tin was reported easy at 29.75@29.95c.

Copper is firm and some of the larger producers are said to be holding for higher prices. Lake is quoted at 14.37½@14.50c; electrolytic, 14.12½@14.25c; casting, 14.00@ 14.12½c.

Lead—Dull at 4.27½@4.32½c.

Spelter—Steady at 5.10@5.15c.

Iron—Unchanged.

London Wool Sales.

LONDON, Nov. 28.—The offerings at the wool auction sales today amounted to 12,505 bales, including new clips. Bidding was animated, with firm prices. Home and continental spinners were the chief purchasers. There was a keen demand from Americans, especially for light greasy merinos and fine crossbreds, which were occasionally dearer. Scoured Victorians realized 3s 1d. Next week 77,800 bales will be offered.

Daily Treasury Statement.

WASHINGTON, D. C., Nov. 28.—Today's statement of the treasury shows:

Available cash balance	$148,830,283
Gold coin and bullion	28,374,338
Gold certificates	48,013,050

STOCKS and BONDS

5,000 Omaha Telephone Bonds, 50 per cent stock.
5,000 Ione, Oregon, 6 per cent Electric Light Bonds.
5,000 Vancouver, Wash., Light & Water 6 per cent Bonds.
1,000 Alaska Petroleum & Coal (Treas.) at 13¾c.
10,000 Alaska Petroleum & Coal (Pooled) at 11¾c.
200 American Telegraphone at $2.45.
1,000 American Wheel & Vehicle at 15c.
50 Burlingame Tel. Typewriter, $3.
100 Collins Wireless Telephone, $2.
35 American Bank & Trust, $90.
Cardinal M. Co., Bid.
2,400 Anti-Oak Leather at 14c.
5,000 American Canadian Oil at 20c.
1,000 Butte Boys—bid.
5,000 British Columbia Amal. Coal at 3⅝c.
250 Comstock Golden Gate at 32½c.
25 German American Coffee at $17.
20,000 Morning at 2½c.
10,000 Mammoth at 3c.
1,000 National Copper—bid.
25 Portland Develop. Co. at $2.25.
100 United Wireless Pre. at $7.00.
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PRICES ARE READJUSTED

SEATTLE PRODUCE MEN GET ON A NEW BASIS.

Begin by Lifting the Egg Market. Oversupply of Onions and Potatoes.

SEATTLE, Wash., Nov. 28.—(Special.)—While the produce and grain markets were dull today there was a considerable readjustment of prices. Buying prices of eggs were shoved up to 48 and 50 cents for the best stock. A flat quotation of 22 cents was made on live turkeys. Cranberries were put up 50 cents, making the spread from $12.50 to $13.50.

Seattle commission men are overstocked on onions. The demand is not as active as it usually is at this time of the year and although prices are low, all efforts to put them up have thus far been unavailing. The very top price for the best stock is $1.25 per sack, with many good onions going as low as $1.

There is no improvement in the potato situation. Seattle dealers are determined that Washington shippers will not hold them up and until they show a disposition to let go of their potatoes at what they consider a fair price, they state they will continue to bring in California stock.

A few live hens and Springs are being carried over. Prices are unchanged, however.

Wheat was dull, but there was an active tone in flour. Heavy shipments are awaiting vessels.

Hides are very active; sales have been made this week at 9 cents.

TIMBER OWNERS OBJECT

Three La Grande Companies Fight Assessments in Wallowa County.

JOSEPH, Or., Nov. 28.—(Special.)—That Wallowa County has a big legal battle on its hands is evident from the appeals of three of the big timber companies holding large tracts of timber lands in Wallowa County, from the action of the Wallowa County Board of Equalization in the matter of assessment of the timber lands. The companies which have filed their notices of appeal to the Circuit Court are the Crossett Timber Company, the Grand Ronde Lumber Company and the George Palmer Lumber Company, all of La Grande, and all represented by eminent legal talent.

The Assessor of Wallowa County this year assessed each quarter section of timber land at $1000, regardless of location or of condition. Two of the companies admit their lands are worth more on the market, but claim to be discriminated against by a large per cent in comparison with the ratio of assessment of farm lands in the county to their true value, as shown by the prices at which the farm lands were actually sold.

That the county expects to make something of the sworn admission of the two companies as to the value of their timber holdings being in excess of the amount for which they are assessed is evident from the order made by the Board on advice of the Deputy District Attorney. The other company alleges discrimination, but admits nothing. The county's interests will be handled by F. S. Ivanhoe, District Attorney for the Tenth District, and Colon R. Eberhard, Deputy for Wallowa County, neither of whom announce what defense will be made, other than that the law requires assessments to be made at their true cash value. The cases will come up in January before Judge Knowles, and undoubtedly will go to the Supreme Court ultimately.

ROOSEVELT SENDS ARTICLE

Contributes to Outlook on Chinese Situation.

NEW YORK, Nov. 28.—The current issue of the Outlook contains an article by President Roosevelt on the "Awakening of China," although Mr. Roosevelt will not become an associate and advisory editor of the magazine until after he retires from office. In the article Mr. Roosevelt, after speaking of the Christian influence which is being exerted in China, says:

"The awakening of China is one of the great events of our age, and the remedy for the 'Yellow Peril,' whatever that may be, is not repression of life, but the cultivation and direction of life. Here at home we believe that the remedy for popular discontent is not repression, but justice and education.

"Similarly the best way to avert possible peril, commercial or military, from the great Chinese people, is by behaving righteously toward them, and by striving to inspire a righteous life among them. Our Christian missions have for their object not only the saving of souls, but the imparting of a life that makes possible the kingdom of God upon earth.

"As Bishop Brent has said, now is the time for the West to implant its ideals in the Orient, and in such a fashion as to minimize the chance of a dreadful future clash between two radically different and hostile civilizations; if we wait until tomorrow we may find that we have waited too long."

Chinese and Robbers in Fight.

RENO, Nev., Nov. 28.—Bullets flew thick and fast in Chinatown last night when the entire Chinese quarter turned out and shot at two hammer men who broke into the store of Tom Loo, the oldest and wealthiest Chinaman in Reno, and tried to beat him to death with hammers. His cries brought aid, but the assailants escaped. Their motive was probably robbery. They are believed to belong to the gang that cracked a drugstore safe Wednesday night, securing $400, and robbed a clothing store last week of $2000 worth of furs.

Salt for Utah College.

SALT LAKE CITY, Nov. 28.—The Utah Supreme Court yesterday handed down a decision which gives the State University 60 square miles of saline lands located in Toole County, near the Nevada line. This decision is based on the university clause of the Utah enabling act, and gives the University of Utah a permanent endowment fund of approximately $7,000,000. The weight of pure salt in the districts embraced in this decision is estimated to be 1,280,000 pounds to the square mile.

The greatest two-power development projects in the world are under way in Colorado, where two companies plan to furnish 150,000 electrical horsepower for the industries of the state.

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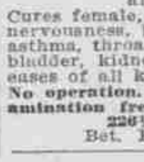

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Ticket Office and Waiting-Room, First and Alder Streets

FOR

Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight.

Gresham, Boring, Eagle Creek, Estacada, Caradero, Fairview and Troutdale—7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.

FOR VANCOUVER.

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:20, 7:05, 7:40, 8:15, 9:25, 10:35**, 11:45**.

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

*Daily except Sunday. **Daily except Monday.

REGULATOR LINE to The Dalles daily except Sunday. "Bailey Gatzert" leaves Portland Monday, Wednesday and Friday at 7 A. M., stopping at the principal landings. "Dalles City" leaves Portland Tuesday, Thursday and Saturday at 7 A. M., making all landings. Returning, both steamers leave The Dalles on alternate days at 7 A. M. Phone Main 914, or A 5112. Alder-st. dock.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.