

BRYAN MENACE TO LUMBER INDUSTRY

Opinion Among Business Men of Portland Is Practically Unanimous.

MANY PROJECTS HELD UP

Important Enterprises Are Con- fident on Election of Taft—Repre- sentative Portland Men Dis- cuss Political Situation.

Business and manufacturing interests of this city are practically a unit in opposing the candidacy of William Jennings Bryan. They regard that the election of the Nebraskan would prove a serious menace to the country and their opposition to him is based on business rather than partisan reasons. In discussing the situation many of these representatives of capital and large employers of labor declared that while Bryan's election might not cause a panic in financial and business circles the defeat of Taft would be followed by a period of suspended activities until it could be determined to what extent successful business would undertake to introduce the various policies advocated in the platform on which he is running. The opinion is unanimous, however, that should Taft be elected existing prosperous conditions would be continued without any interruption.

Included among the appended interviews are many of the representative interests of the city. Manufacturers, contractors, bankers and leading business men view the situation and the possible election of Bryan in the same light. The success of the Nebraskan, they declare, will mean a period of general depression throughout the country. Locally large contractors report that much prospective business is dependent upon the result of the election of the Nebraskan. In answer to the question: "In your opinion, what will be the effect on general business conditions should Bryan be elected President?" the following expressions were obtained:

Distress Would Be Continued.

T. R. Wilcox, president Portland Flouring Mills Company—During the past year there has been hard times all through the country. This condition was more aggravated in the East than in the Pacific Northwest, and I am apprehensive that in the event of Bryan's election, this condition would be continued, or even increased, until the inauguration, so that people could see what was coming. I believe the people would have confidence with Taft, if elected, and instead of pursuing a hand-to-mouth existence, they would go ahead and increase their business.

Deal Hinges on Taft's Election.

E. L. Thompson, of Hartman & Thompson, bankers and brokers—The effect at the present time seems to be to put into everybody's mind the spirit of hesitation. One extensive deal is now pending with our firm in which the man says he will close in the event of Taft's election, but if Bryan is elected, he will wait and see what develops. There is a definite impression in people's minds about Taft, while they are very indefinite as regards Bryan.

Doubtful About Bryan.

Davis L. Williams, architect—If Taft is elected, things will continue to prosper as they have in the past. I do not see any bet being taken by the Bryan people.

Bryan Only Temporary Check.

E. C. Goddard, manager Goddard-Kelly Shoe Company—If Bryan is elected, I look for the people to hold back for a while and business to be correspondingly slack. Eventually, however, business will be all right. The country is too prosperous for any setback worth mentioning.

Would Make Business Dull.

R. Lea Barnes, vice-president United States National Bank—If Bryan should be elected President, I think business would be unaccountably dull for a few months, for everybody would be waiting to see what would happen. There would naturally be many people who would not take into consideration putting idle capital into new business, but for my part, I have no fear, and no doubt that Taft will be elected.

Would Await Effect of Policies.

A. L. Mills, president First National Bank—I believe the election would cause stagnation and stoppage of enterprise for a time at least, until the business world could learn what the effect of his policies would be. I do not put into force. I do not think his election would cause any panic, but merely a checking of business for a time.

Work Awaits Election.

Ernest B. MacNaughton, of MacNaughton, Raymond & Lawrence, architects—We have work in our offices awaiting the outcome of the election. If Bryan is elected, we have some clients who feel they do not care to go ahead with their business at once, because of uncertainty regarding the future.

Would Destroy Confidence.

O. E. Krause, Krause Bros., shoe dealers—People seem to be holding off awaiting developments. Our salesman report buyers are waiting until after the election to make purchases. I think Bryan's election would unsettle business conditions for a while and destroy confidence until the people could see what was coming. If the same policies are continued, I think we will have the business right away. If Taft is elected, I believe confidence will be fully restored. When confidence is destroyed, all get weak-kneed and delay their orders.

Bryan Menace to Lumber Market.

C. E. Dant, of Dant & Russell, lumbermen—in case of Bryan's election, we think business will be very quiet for some time, but if Taft is elected we think business will pick up almost immediately. The railroads, which use large amounts of lumber, would go ahead, while if Bryan were elected, people would hold off to see what the result of putting a Democrat in power would be. I think the election of Bryan would be harmful to the lumber market.

Prosperity Waiting for Taft.

Leaning Stout, secretary and cashier Libenanti Savings Bank—If Bryan is elected, I think things will be quiet for some time, although I do not believe

there will be a panic or anything of that kind. But if Taft is elected, I am of the opinion that business will improve right away.

Would Put Business Back a Year.

L. S. Hirsch, manager Willamette Tent & Awning Company—If Bryan is elected, it will naturally put business back for about a year, before normal conditions will be restored again. On the other hand, if Taft is elected, business will continue to improve as it has improved in the past year. If Bryan is chosen, people who have lost confidence will be scared for a considerable time.

Business Would Go to Pieces.

H. H. Jones, manager Jones Lumber Company—My opinion is that we want a Republican President. I think the tendency will be for business to drop off if Bryan should be elected, and things would probably go to pieces. If Taft is elected, business will resume without delay, at least that is my opinion.

Would Cause Depression.

F. H. Hanson, manager Eastern & Western Lumber Company—In the event of Bryan's election, we feel there would be a depression. A great deal of work would be kept back until the people find what political policies are going to be followed out. Bankers would give out less money than they do now to carry on the industry of the country, and so I think the election of Bryan would have a bad effect on the lumber interests as well as on other business.

Contract for Boats Held Up.

Joseph Supple, shipbuilder—I seem to me that if Bryan were to be elected President, all lines of business would be stopped up for some time, anyway. We are figuring on at least three or four contracts for boats that are held waiting until the outcome of the election.

Minister Returns from East with Bride.



Rev. N. Shupp.

Rev. N. Shupp, a well-known minister of the Evangelical Association and pastor of the Evangelical Church of Milwaukie, Or., returned last week from Ohio, bringing with him a bride, Mrs. Shupp. The couple have made their home in Milwaukie.

Tells of Sentiment in East.

John A. Keating, vice-president of Lumbermen's National Bank—I recently made a three-week's trip to the East, spending my time in Minneapolis, Chicago and various points in Michigan. When I first reached the East I found some uncertainty in regard to the outcome of the election. The situation rapidly changed, however, and when I left to return West, the conviction was general that Taft would be elected. Business men with whom I talked at all these different points had unambiguously come to this conclusion. Local issues in many states arouse unusual interest. There is a possibility of Democratic Governors in Minnesota, Illinois, Indiana and Michigan. These local questions, however, do not seem to be effecting the Presidential ticket. All four of these states are considered safe for Taft by good majorities, as well as Ohio and New York. There is everywhere deep interest in the election in a quiet way, but very little concern is felt and expressed. I was much impressed with the difference of the campaign in this respect as compared with the two previous ones in which Bryan has been a candidate, and also was much impressed with the fact that I personally met a much smaller number of supporters of Bryan than in these two former campaigns.

Here's a Conundrum.

George C. Mason, vice-president Hurley-Mason Company, contractors—The effect of Mr. Bryan's election upon business can be best expressed so far as our views are concerned by propounding the following question: If the election of Mr. Bryan will not produce business stagnation, why is it that many large projects, even when controlled by Democrats, are held up until after election?

Would Affect Building Operations.

W. C. Keighton, architect—Should Mr. Bryan be elected, I am confident the building operations would be affected very materially and fully 80 per cent of the contemplated work for Spring would be held in abeyance until conditions were settled.

Would Further Disturb Business.

H. S. Butterfield, of Butterfield Bros.—Bryan's election would further tend to disturb business affairs. Untried administration theories are not the things that restore confidence in the commercial world. This country will always honor Bryan for his rhetorical achievements, but should not honor him with the Presidency.

Pronounced Feeling of Uneasiness.

R. A. Marshall, of Marshall Bros., contractors—Whether the assumption that the election of Colonel Bryan would bring forth changes in financial and business affairs, be sound or not, there is no disputing the fact that there is a well-pronounced feeling of unrest among financial and business concerns in this section. The election of Colonel Bryan would influence the times, causing lightening of business this Winter and Spring until it could be demonstrated that the policies he would pursue would not be

in opposition to present conditions. The selection of Judge Taft would be an assurance of no great changes and we would feel the effect immediately—conditions this Winter and Spring would surely be at least normal, with an upward tendency. We have much prospective work dependent upon this election.

Taft Better for Country.

Joseph Paquet, of Paquet, Gelblech & Joplin—it will be a good deal better for the country should Taft be elected. I do not pretend to say that the election of Bryan would be able to do so, but a feeling of greater security would attend the election of the Republican nominee. Conditions in business circles now are in a semi-suspended state. It would be time it is more difficult to get money now than it was a few months ago. It is for these reasons I am apprehensive of the probable effect on business that undoubtedly would follow Bryan's election.

People Have Confidence in Taft.

Theodore Bergmann, Theodore Bergmann Shoe Company—I think that if Taft is elected, it will be better for business generally. People have more confidence in the policies of Taft than of Bryan and will generally support him better than they will the Democratic candidate.

Effect Would Be Disastrous.

R. L. Darrow, manager of John Deere Plow Company—The election of Bryan would be most disastrous to business, not because he would be able to do so, but himself, but because of the influence he would exert on business generally. Men having capital would be slow to invest until the real scope and effect of Bryan's policies could be determined.

Bryan's Vagaries Feared.

Edward Cookingham, vice-president Ladd & Titton Bank, The strong, broad-headed financial and business men of this country, by an overwhelming preponderance, are unqualifiedly opposed to Mr. Bryan's candidacy because of their utter lack of confidence in him and the vagaries of which he has been an ardent advocate. In the event of his election, this distrust would not be diminished in the least, but on the contrary, it would remain deep-rooted, and with this state of mind pervading the business world, there would unquestionably be a widespread determination to confine all business enterprises to their current requirements until a sufficient time should have elapsed after the inauguration next March to give the country an opportunity to know what policies are to be followed. New enterprises will be held in abeyance, and the hum of industry which will follow Taft's election, would be conspicuously absent for the next six months or year if Bryan were elected.

Business Interests Fear Bryan.

F. W. Watson, vice-president Pacific Coast Construction Company—For the past several months there has been shown a tendency on the part of the larger railroad companies to postpone commencement of active operations upon projected lines or heavy betterments until after the inauguration next March to give the country an opportunity to know what policies are to be followed. New enterprises will be held in abeyance, and the hum of industry which will follow Taft's election, would be conspicuously absent for the next six months or year if Bryan were elected.

Would Cause Year's Dullness.

Falling - McCallan Co.—Should Mr. Bryan be elected, we do not for a minute believe that the crops would fall or business be shut off altogether, but we do certainly look for a decided falling off in business which will continue for at least a year. This would not be due to anything that Mr. Bryan himself will do, or of course, as it would come on before his inauguration, but simply and solely to the fact that the business community, or business men as individuals, are afraid of his policy. Therefore, every man who has a dollar to invest will hold it in a safe place until Mr. Bryan's policies on investments. This, of course, will react on the wage earner, and in fact, all business will be extremely dull for at least one year. To our minds, whether it revives after that time would depend on the way Mr. Bryan conducted himself in the Presidential office. We hope that this question is of simply academic interest, however, as we certainly hope to see Mr. Taft elected by a safe majority.

Would Make Business Quiet.

John S. Beall, president Beall & Co.—The confidence of the financiers of the United States has for years been placed in the doctrine of the Republican party, and as the financial interests of the United States practically control business today, it is natural to suppose that if Mr. Bryan should be elected President, the financial interests of the United States would be to curtail materially any business and other investments, which would naturally have a big tendency to make all kinds of business very quiet for some time.

Effect of Bryan Problematical.

A. C. Callan, Manager Pacific Hardware & Steel Co.—While at the present time the effect of Bryan's election is problematical, there is a general feeling among the trade that if Taft is elected the revival in business will be very rapid; in fact, we have received several very attractive offers for the purchase of rolling mills which will be put in operation after December 1 if Taft is elected and further instructions to hold orders in abeyance in the event of Bryan's election. The clearly illustrates that the "group of discontent" which has been spread by Bryan's followers is affecting purchases to a great extent and causing the large buyer to be extremely cautious where heavy tonnage is involved. From a manufacturing standpoint Bryan's election would be disastrous, owing to the fact that he is a man that craves power, there would be no telling what drastic measures he might adopt in order to make himself self-interesting. The tariff, for example, certain protection, otherwise foreign material would be arriving at Pacific Coast points, which would mean eventually that the rolling mills would have to cut their present scale of wages paid to their employees, as they would be unable to meet the competition of cheap foreign-made material. Portland, however, is so geographically situated that it supplies a very large area and perhaps might not feel the effect as her larger sister cities, but would eventually feel the effect of a large number of idle industries in case of freak legislation such as we may expect if Bryan is elected.

Consequence on Business Feared.

F. S. Doernbecher, President Doernbecher Manufacturing Company—While I do not think Mr. Bryan's election would produce a severe or protracted panic, I certainly do fear the consequences of his coming into power on all business interests. Every enterprise is awaiting the outcome of the election, for should the Democratic candidate win the day, business will not go forward in the face of the uncertainties for the state, but in many important political questions of the day goes to create public distrust. He has done nothing which would tend to create confidence in his administration of the country. What we want is restored confidence and a certain basis for the enlargement of business and the establishment of new enterprises which will give confidence to the many important positions he has filled.

Confidence Must Be Preserved.

J. B. Frem, Manager Fairbanks, Morse & Co.—The principal thing for business houses to look after now is to preserve our present confidence in business. Prosperity has not been lost, by any means; in fact, what little depression we may have noticed some 19 months ago has been almost entirely out by the apparent reinstatement of good times. The little prospect, if any, of a change in our present administrative policy, quite effectually re-

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SCHEDULE:

SOUTH BOUND.		NORTH BOUND.	
Leaving	Arriving	Leaving	Arriving
Portland... 7:05 A. M.	Hillsboro... 8:05 A. M.	Hillsboro... 6:30 A. M.	Portland... 7:30 A. M.
Portland... 9:00 A. M.	Hillsboro... 10:00 A. M.	Salem... 8:25 A. M.	Portland... 9:25 A. M.
Portland... 9:05 A. M.	Hillsboro... 11:30 A. M.	Salem... 10:30 A. M.	Portland... 11:30 A. M.
Portland... 1:45 P. M.	Hillsboro... 4:10 P. M.	Salem... 11:10 A. M.	Portland... 12:10 P. M.
Portland... 3:10 P. M.	Hillsboro... 5:25 P. M.	Salem... 1:05 P. M.	Portland... 2:05 P. M.
Portland... 4:35 P. M.	Hillsboro... 6:25 P. M.	Salem... 2:05 P. M.	Portland... 3:05 P. M.
Portland... 6:20 P. M.	Hillsboro... 7:30 P. M.	Salem... 3:05 P. M.	Portland... 4:05 P. M.

Trains leaving Salem at 9:05 A. M. and 1:45 P. M. make direct connection at Garden Home Junction with Portland-Hillsboro train, and trains leaving Hillsboro at 8:25 A. M., 11:10 A. M., 1:55 P. M. and 5:05 P. M. make direct connection with Portland-Salem train.

No Hillsboro Division trains will stop between Portland and Garden Home except to take on or let off Hillsboro Division passengers.

Following are stations on Hillsboro Division: Garden Home Junction, Fritch, Whitford, Beaverton, St. Marys, Mordenden, Quastana, Orasco, Millard, Moffat, Hillsboro.

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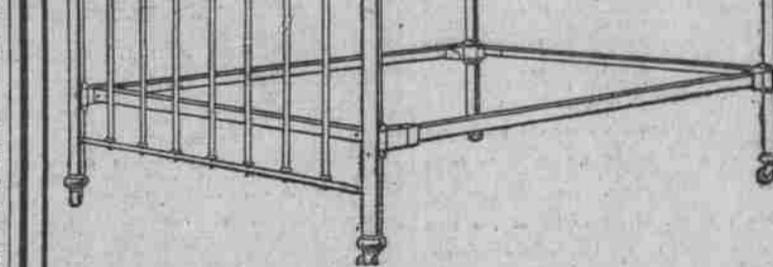
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This is the best Bed value ever offered in Portland. A full Brass Bed for a price it would be worth if it were all iron. Brass used in construction is first quality, and is protected by heavy French lacquer. We have 30 of these beds, recently purchased at a great bargain. Sale lasts until they are gone. Exactly like cut. Height of head, 60 inches; foot is 38 inches; posts, 2 inches; top rod, 5/8-inch; filling, 3/4-inch. We have never before offered this bed for less than \$32.00. One look at the bed will convince you.

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