

"TAFT OR BRYAN," SAID BUSINESS MEN

BUSINESS DRUSES, PENDING ELECTION

Opinion General in Portland That Bryan Is Menace to Prosperity.

INDUSTRY IS HELD BACK

Feeling Prevails That Success of Nebraskan Would Be Business Calamity—Interviews With Portland Men of Affairs.

That the election of Bryan would have a serious effect on the business interests of the country and that the possibility of such a contingency is a real menace that already has had a depressing effect on industry, is the statement of scores of Portland manufacturers, jobbers and business men. Almost without exception all interviewed fear the results of abandonment of Republican policies for the purposes of the Democratic candidates and say that should Bryan be elected it would mean a period of severe business depression, and would postpone the return of prosperity.

On the other hand, Portland business interests are confident that the election of Taft means restoration of normal business conditions in short order. They feel the general public has an abiding faith in Taft as a man who will not disturb the basis of business growth and development.

The Oregonian has made an effort to obtain unbiased interviews. Business men were asked their opinions regardless of party affiliations, and what they had to say about the effect of Bryan's election on business and industry was faithfully recorded without prejudice.

Some few were found who are of the opinion that the election of Bryan would have no appreciable effect on industrial conditions. These are given equal prominence with the other interviews. The interviews follow.

Investment Retarded.

S. Benson, president Benson Logging & Lumbering Company—It is my opinion that if Bryan were elected people would hesitate to invest their money or increase their business. Everybody would be playing a waiting game. We are going slow, and if everything should turn out satisfactorily we will increase our business later.

Would Frighten Capital.

R. S. Josselyn, president Portland Railway, Light & Power Company—I believe the effect of Bryan's being elected would be to frighten capital and thereby prevent public improvements. Public improvements cannot be made except with capital, and people with capital must have confidence before they will invest it. Bryan's election would frighten people and destroy confidence.

Boom Will Follow Taft's Election.

Charles Gould, of the Gould Company—I think the election of Bryan would have a depressing effect on business for a long time to come, probably for a year or more. I think the present prosperity we are enjoying is due to the prevalent idea that Taft will be elected. After the election, if Taft is chosen, I think we will have a boom in the firm business. I am confident of Taft's election that our company is making no provision against Bryan's election.

Doubts Bryan Knows Own Mind.

Francis R. Clarke, president Spokane, Portland & Seattle Railway—I am a divided-in-the-wool Republican and do not believe in Bryan. I am a hearty supporter of Taft. I feel that the Republican party is the proper power. We only have to refer to what the Republican party has done since Lincoln's time and what has been done by the Democratic party. All people who read the papers are too well posted to require any repetition of what I have said. Bryan is naturally an honest man, but he has been in the scene-shifting business so continuously in the last few years that he is unreliable. If he knows himself whether he is a Republican, Populist or free silver man, I feel his election would very seriously affect the money situation in this country and would especially affect American securities in Europe, while on the other hand I think people of all classes and political creeds believe Taft is reliable, honest and safe at all times, and to be trusted. All Americans and Europeans, especially the latter, have great confidence in his integrity and will prefer to elect I believe the country will prosper beyond anything ever known, and this Pacific Coast country especially will have next year the grandest exhibition it ever saw. The railroads have already agreed on a low round trip rate to the Seattle exposition from the East, and this will bring throngs of people to this country, and all classes will take advantage of these rates to visit Oregon and Washington. The railroads would command constant business for a two-year period during the last 12 and 18 months, all of which are now being held back until after the election. If Bryan is elected I don't think the railroads will be able to raise money to go on with the work, and many projected lines, especially in Oregon and Washington, will have to wait for a term of years.

Business Awaiting Taft's Election.

Edward Ehrman, of Mason, Ehrman & Co.—I believe the election of Bryan would have had effect for a while anyway. The country would get over it, like anything else, but I think it would affect business for at least a year. Of course we will go ahead anyway, the country is too prosperous, especially the Pacific Coast, to be held back long. This section too depends less on manufacturing than the East and for that reason we would not feel it so much. There seems to be the impression in the East that all are waiting the election of Taft to put on full forces of workmen and resume operations on a large scale. All business interests want Taft.

Building Operations in Suspense.

J. W. Crowsley, advertising manager, Pacific Coast Electric Company—My impressions have been gained from a two-months' trip, which brought me in touch with leading wholesale and retail merchants in San Francisco, Oakland, Seattle, Tacoma and other Coast cities. They are holding off until after election to see whether there will be a change in the Presidency and as a consequence a change in conditions generally. The great topics of conversation are the election and the effect Bryan's election would have on business. The opinion is expressed everywhere that the election of Bryan would inaugurate a policy of conservatism in business and the in-

definite postponement of the elaborate plans for expansion in contemplation by various corporations. San Francisco is very largely dependent upon Eastern money for the rebuilding of the city and I know of a number of instances where capitalists are simply waiting until the Presidential situation has been decided. Those who contemplate building declare operations will be begun immediately in the event of Mr. Taft's election. A prominent architect in San Francisco showed me a letter in which Eastern insurance company advised that while appreciating the necessity for erecting a certain building contemplated it nevertheless intended to postpone the matter until after the election. The letter contained the further information that should Mr. Taft be elected the money to finance the structure would be provided and the work would begin in the near future. Several merchants told me that they have taken a great many conditional orders, which provide that in case of Bryan's election a large percentage of the business will be cancelled and no goods will be shipped in any event before November 5.

Republican Policy Sane and Safe.

C. C. Colt, president Union Meat Company—While I do not believe the election of Mr. Bryan would plunge the country into a protracted panic, I am strongly of the opinion that his election would result in the immediate cessation of projected business enterprises and the drying up of capital from business channels awaiting developments. This would naturally have the effect of depressing values in nearly every class of building materials and staple products. I believe that the policy followed by the Republican Administration is the only one that is giving people of today a party candidate whose principal stock in the trade is making promises to the public record to assure the people of his sincerity.

Would Cause Year of Stagnation.

R. F. Prael, president Prael, Hogue & Co.—I think that in the event of Bryan's election, large enterprises would not go forward and it would require some time to get settled down. I believe Bryan's election would cause stagnation for a year anyway. Our company has been very conservative for the past few years because of the possibility of Bryan's election.

Would Harm Business.

R. Lutke, Lutke Manufacturing Company—I want to see Taft elected. My opinion is that Bryan would keep us for some time to come if Bryan were elected, but if Taft is elected, I think we will have good times. This opinion has been gained by talking with people in different parts of the state while I was out on the road.

Prosperity Waits for Taft.

George Lawrence, Jr., George C. Lawrence Company—I think business will be better if Taft is elected. Business would be likely to drift along like it has been for the past year if Bryan were elected. I am of the opinion that if Taft is elected, prosperity will return sooner than it will if Bryan is chosen.

Sees No Risk in Electing Bryan.

A. Horn, manager Stuebaker Bros.—I think myself that the election of Bryan would do no harm. I do not think it will make things worse than they are now and I do not believe we are running any risk by electing him.

Everybody Awaiting Developments.

F. L. Knight, of Knight Packing Company—The general opinion is that if Taft is elected, things will run along smoothly, while if Bryan is chosen, there will be a necessity in business for while at least. Everybody is waiting to see what will develop.

Would Have to Curtail Output.

F. A. Douty, manager Multnomah Lumber & Box Co.—We are now employing 140 people and ever since the Presidential campaign in our city, we have had difficulty in inducing trade in the Middle and Eastern states to place orders of sufficient volume to keep the mill and authorize operating at full capacity. As the trade is not inclined to buy beyond immediate wants, anticipating that values will be depressed if Bryan is elected, we will be obliged to curtail our output by at least one-half, which will necessitate the discharge of a large per cent of our employees. It is a very serious time reduce our present wage scale to a basis that will equal the low selling values of our production.

What It Means to Lumber Trade.

A. Neppach, manager Nicolai-Neppach Company—We have had a number of years of steady growth in our city. Our plants have been full of work at fair prices. To say the least, were Mr. Bryan to be elected, it would take a year or more to establish confidence with our manufacturers and the people that would erect buildings. There would be no betterment in the timber business, but we are satisfied with the present condition and do not desire any change. Portland and Oregon are doing better than any other much more business than any town in the Union as large and considerably larger than this city is. The great work of the Republican party is just now on the waiting list abiding the outcome of the election. The dullness of the business over a year past will certainly continue for an indefinite period longer if the Democratic candidate wins the election. Business will not go forward in the face of the uncertain conditions that must prevail if Bryan becomes the next President. It is the firm belief that we have had all the experience that it wants with so-called Democratic reform policies. What we want is restoration of confidence in the business world for the enlargement of business and the establishment of new enterprises. The assurance of Bryan's election will not receive a bad setback and will be quiet for quite a while.

Projects Await Taft's Election.

Jay Smith, manager Marshall-Wells Hardware Company—I have always been a strong admirer of Roosevelt but, like every other man who does things, he has made some mistakes. Possibly through over-zealousness he has done some things which have had a disturbing effect on business. Under those conditions, I am sure that a more conservative administration which I think we will get through Taft would mean a continuation of the improvement in business conditions which we are already feeling. I believe that we were elected the fear of some radical or ill-considered action on his part would cause the postponement of many business projects already in advance. I am assured if Taft is elected, I myself, have heard of a number of cases of this kind which came to me in a way which has given me a great deal of satisfaction. I believe it would be a serious mistake for us to elect Bryan.

Would Cause Depression in Values.

Jennings & Co.—In event of Bryan's election we think there would be depression in values along all lines. We have seen some of the mistakes commonly made in an administration which I think we will get through Taft would mean a continuation of the improvement in business conditions which we are already feeling. I believe that we were elected the fear of some radical or ill-considered action on his part would cause the postponement of many business projects already in advance. I am assured if Taft is elected, I myself, have heard of a number of cases of this kind which came to me in a way which has given me a great deal of satisfaction. I believe it would be a serious mistake for us to elect Bryan.

Would Be Disastrous.

Charles E. Fields—I think it would be very disastrous if Bryan should be elected. Even now, with little probability of such result, I find some timidity among investors, who, while rather confident that Taft will be elected, still hold off until after election. That means but one thing, and that is, they believe that if Bryan is elected values will slump and will remain uncertain for some time.

Would Cause Setback to Business.

Joseph M. Healy—I believe if Mr. Bryan should be elected there would be a setback in realty values and business. This is not such a startling proposition, equipped with its natural advantages, it would recover. The main danger of Bryan is his policies, for business men have no confidence in the election.

Uncertainty Would Cause Trouble.

David L. Stearns—I am of the opinion that real estate buying for speculative purposes would be slow in the event of Bryan's election, as it would be uncertain what policies he would adopt and what effect they would have on business. In the country, in the matter of buying for actual uses, I think real estate would move along about as usual, for the reason that Portland has such a start that

employed in factories, work-shops, and all institutions employing labor. This will not only apply to the ordinary lines of merchandise, but will follow all lines of trade. It will also defer investments of all kinds until the new policy can be outlined and put before the country for trial. All of this would be decidedly adverse to the best interests of the country.

Would Not Affect Business.

A. F. Biles, manager Central Door & Lumber Company—My honest opinion is that our business will not be affected in the least, whether Bryan or Taft is elected. I would like to see Taft elected, but I do not think it would affect us any if he is not.

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ally, I want to see Mr. Taft elected, but I do not think business will go to the bow-bows in case he is not. Taftors will be in favor of business, of course, in the event of Mr. Bryan's election, until Government matters are adjusted, but I do not look for an upheaval.

Would Be Disturbing Factor.

Henry W. Fries—The election of Bryan would be a disturbing factor. We are enjoying a good amount of Republican prosperity, and a change in administration would affect the real estate business materially. It might not affect the demand for homes, but larger propositions would be affected, particularly the investment of outside capital here. We have not done anything directly toward preparing for the possibility of Bryan's election.

Would Stop Real Estate Deals.

A. B. Slauson—As a realty man I believe the election of Bryan would result in stopping real estate deals to a considerable extent. Until, at least, investors could find out what the policy of his administration might be. That would mean a year, and probably longer, before we could get things going against his election. I do not believe he will be elected and consequently no provision is necessary.

Nothing Doing.

Charles K. Henry, Delegate to the Democratic National Convention—There is nothing going to happen when Mr. Bryan is elected.

Investors Would Hold Off.

George D. Schalk—If Bryan should be elected the realty market would be affected. The Congress adjourned. Investors would hold off until the policy of the new Administration had been ascertained. It is likely that investors will be holding off until after election. Others think interest rates will advance and may be waiting to get the benefit. I am awaiting deals as far as possible to meet these conditions, though I do not fear the result in the coming election. Let well enough alone is a pretty good motto to follow.

Would Make Investors Timid.

James R. Patterson, D. E. Kenney & Co.—The way that the market is in this: The real estate market in Portland is about as good as it will could be for the season of the year, and every indication of greater activity in the Spring. I can see no reason to change the Government when the whole country is in good shape. If Bryan should happen to be elected, that might have a deterring effect and would make investors timid about investing in Portland real estate. It would be months before business could be brought back into the channels it now occupies. I talked the matter over with a number of our Southern Democrat who is now located here. He said he voted for President Roosevelt and had no regrets, but he would not vote this Fall to continue the President's way of doing things.

Does Not Fear Result.

James R. Meikle—I am a Republican and see things from that standpoint. As to your question, I guess I shall wait to see the difference between the printed and strike an average—I do not fear the result.

Faith in Future, Even With Bryan.

W. A. Goss, president Acme Mills Co.—We are not all in sympathy with Mr. Bryan, particularly with his ideas in the financial campaign. We are not making bank deposits; but at the same time we think that the calamity talk, which many people are making in the streets, and Bryan's election is chiefly "talk" and that while business would undoubtedly be more or less affected by this talk, we still have confidence in our industry, even though Mr. Bryan is elected.

Industry on Waiting List.

W. H. Morrow, Pacific Metal Works.—I am frank to say that I fear the consequences of Bryan's election on the business interests of the country. Every business enterprise in the country is on a waiting list abiding the outcome of the election. The dullness of the business over a year past will certainly continue for an indefinite period longer if the Democratic candidate wins the election. Business will not go forward in the face of the uncertain conditions that must prevail if Bryan becomes the next President. It is the firm belief that we have had all the experience that it wants with so-called Democratic reform policies. What we want is restoration of confidence in the business world for the enlargement of business and the establishment of new enterprises. The assurance of Bryan's election will not receive a bad setback and will be quiet for quite a while.

Public Distrust of Bryan.

Sam Morrow, president Phoenix Iron Works—The stand which Bryan has taken on so many important political questions of the day, his advocacy of such impracticable theories as the guarantee of bank deposits, and the fact that in the past few years he has been the champion of so many foolish political principles, all go to create a public distrust to his election to a position of such importance as the Presidency. This distrust is in no wise dispelled by the feeling that Bryan is our Chief Executive would be something of an experiment. In all his career he has done nothing which would tend to

Hardly Anything Can Stop It.

Hardly anything can stop it. I have made no provision against the contingency of Bryan's election for the simple reason I do not believe he will be elected.

Would Depress Realty Prices.

E. J. Daly—In my opinion Bryan's election would have a depressing effect on Portland realty, whereas I believe if Taft is elected values will not only continue steady, but will improve. I am going right ahead in the firm belief that Mr. Taft will be our next President. To show my conviction, I am buying property.

Would Make No Difference.

H. Beckwith, superintendent, Wells-Fargo Company—I do not think it will make any difference either way who is elected President. The President is only a figurehead, anyway.

Would Cause Setback to Business.

S. Chapman, president Chapman Lumber Company—If Taft is elected I think things will improve and go along nicely, while if Bryan is elected business will receive a bad setback and will be quiet for quite a while.

Business Fears Radical Changes.

T. J. Armstrong, president W. C. Noon Bag Co.—We think, temporarily, at least, the effect of Bryan's election would be very depressing on account of the almost universal feeling that he would attempt to make many radical changes in the conduct of the Government, and the adjustment of affairs to these changes would certainly tend to retard the revival of business. We have every confidence in Mr. Bryan's personal integrity and patriotism, but his ideas as expressed in the past and the present, are not in accordance with what we would consider for the best interests of the country.

Two Big Deals Held Up.

Whiting & Rountree—We have two big deals pending by local investors subject to the election of Taft. If he is not elected the deals are off. These people state to us that they have no confidence in Bryan's policies and want to keep their money available in event of his election.

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300 Boxseat Dining Chairs

Reg. \$3.50 Vals. Special \$1.96

No. 443—Solid Oak Dining Chair, open cane seat, quarter-sawn back, well-finished. This chair has straight piece back leg making it very strong and durable. We consider this the best dining chair offer ever made to the people of Portland. Come in and see it and you will be convinced of its value.

Only Six to a Customer

Powers' Great Three-Room Offer

\$98.75 \$10.00 Down, \$2.50 a Week



Read this list over carefully, and you will appreciate the importance of this offer: Kitchen—Cook stove, a kitchen table and one chair, all of best manufacture, first-class construction and finish.

Dining-Room—Sideboard, 6-foot extension table, four dining chairs, one 9x9 all-wool rug and a 50-piece dinner set, consisting of 6 cups, 6 saucers, 6 7-inch plates, 6 soup plates, 6 butter dishes, 6 fruit dishes, 1 bread plate, 1 gravy boat, 1 covered vegetable dish, 1 pickle dish, 6 pie plates and 4 vegetable dishes.

Bedroom—One full size iron bed, one wicker spring, one mattress, dresser, table, rocker and 1 8x9 all-wool rug. Bed can be had in white, green or blue enamel; dresser in white maple or Pacific oak, with center table to match. Come in and let us show you the pieces that compose this offer.

Have You Tried Our "Dignified Credit Plan"?

POWERS

THE STORE THAT SAVES YOU MONEY

DIGNIFIED CREDIT FOR ALL FIRST AND TAYLOR

The Oldest Furniture House in Portland

REWARDED FOR HEROISM

Carnegie Medal and \$1000 Presented to Seattle Woman.

SEATTLE, Wash., Oct. 24.—Mrs. Minnie L. Meyers, of Seattle, has just been advised that she has been awarded a gold medal and \$1000 by the Carnegie Hero Fund Commission for her heroic efforts in trying to rescue two children who perished in the fire that destroyed the Washington Children's Home at Morrison, near Seattle, on the night of December 23, 1907. After rescuing a number of little children Mrs. Meyers discovered there were still two infants in the house, which by that time was a mass of flames. Without the slightest hesitation, she entered the burning building and went upstairs to the nursery. The smoke obscured her view of the nursery, and she tried to go downstairs, but the flames had eaten away the stairway.

She was obliged to jump over the banister into the flames that flicked about her face below. Blistered and dazed, she crawled outside, where the fresh air revived her. Forgetting her own suffering, she continued to care for the half-naked children, who were shivering outside, until weakness compelled her to faint. She was removed to the hospital where she was confined for bed for many days. Mrs. Meyers had in her room \$500 in cash, a diamond brooch worth \$300 and a gold watch and chain, but she never gave them a thought until all the children were safe and then it was too late to save the valuables.

"I simply did my duty to the children placed in my care, and do not think and never did think of anything but the safety of the children when notified of the action of the Carnegie commission. Her eyes filled with tears when she recalled the failure of her heroic efforts to save the little charges."

After the play the Perkins Grill, Our Chaffin Dish and Sea Food Special are worth while. No better in the world.

Hudnut's full line at Eysell's Pharmacy, 283 Morrison.

WHEN YOUR BACK ACHES

It is a Warning That the Kidneys Are Sick and Need Help.

quick help, not with plasters, liniments, nor any other outside applications, but with a special kidney medicine. Doan's Kidney Pills quickly relieve it. They gently stimulate, tone and strengthen sick kidneys, drive away backache, rheumatic pain and dizziness, clear up and regulate the urine, and restore a perfect filtering of the blood. Best of all, this relief is permanent.

PORTLAND PROOF.

David Campbell, 176 N. Eighteenth St., Portland, Or., says: "Five or six years ago I began to suffer from kidney trouble. My back aches, my head became almost unbearable and I grew so lame and sore that I was unable to do my work. I tried various remedies and finally went to a physician, but could obtain only a temporary relief. He advised me to try Doan's Kidney Pills and recommended for such complaints. I decided to give them a trial. The first box brought me a great relief that I continued with them until I had used about four boxes. At the end of that time not a trace of backache or any other kidney disorder remained, nor has it ever returned up to this writing. I now believe the use of Doan's Kidney Pills to any one suffering as I did."

EVERY PICTURE TELLS A STORY

"I CAN'T STRAIGHTEN UP"

DOAN'S KIDNEY PILLS

Sold by all dealers. Price 50 cents. FOSTER-MILBURN CO., BUFFALO, N.Y., PROPRIETORS.