

HEIGHTS GRADES ARE MADE EASIER

Deep Cuts Followed by the Making of Excellent Roadways.

BUSINESS SECTION GROWS

Encroachment Approaches Fashionable Residence District—Realty Market in Fine Shape and Money Becomes Easy Again.

Grading and making of fine driveways on the Heights, to the west of the city, have been going on without interruption for months past.

The encroachment of business structures into the former fashionable northwest end residence district of the city would appear to be the beginning of the end.

Rapidly Moving Northwestward.

Edging up into the residence district is the W. P. Fuller & Co. building at the block bounded by Twelfth, Thirteenth, Davis and Everett, excavation for which is done, and on the next corner, at Thirteenth and Everett, the Sinclair Provision Company has the basement walls finished and well on toward the first floor.

The extension under permit for rails along Thirteenth street to a point about Coach has attracted this building movement of business structures in that vicinity and by another year not only both sides of Thirteenth street will be built up to near Coach, but streets to the westward will feel the effect of the movement.

Whether or no it is the intention of the Hill lines to erect a building to house their rapidly increasing interests in Portland, there is no doubt in the minds of "rank outsiders" that such an investment would be remunerative to the North Pacific.

Railroad People Reticent.

The rumor will not down that it is Mr. Hill's intention either to build a building here to furnish central offices for his companies' offices, or to rent several floors of one of the projected office buildings.

The nearest approach to an admission by an official of the Hill is the reply of one of them when asked if Mr. Hill intended to have a building in Portland.

Another rumor current for some weeks is that the Arlington Club has under consideration the purchase of a site for a new clubhouse.

Subscription Committee Appointed.

It is known that a committee of prominent members of the club has been considering the adaptability of several sites, and has received offers to sell from owners, but one of this committee says that no definite proposition had been brought up for serious consideration.

Year to Make Record.

The record of building operations for the year is certain to exceed in number that of the previous one by a large percentage. Yesterday permits were taken out for the building of the Pacific Paper Company at Fourth and Ankeny in the sum of \$60,000.

Three New Houses Added to Portland's Rapidly-Growing Number



RESIDENCE OF M. C. DAVIS, 301 EAST MADISON ST.



RESIDENCE OF F. J. FULLER, SPRING ST., FORTLAND HEIGHTS



C. J. WAINFIELD, 1572 E. 59th ST. OR DAVIDSON

story walls being about finished now. The other important permit was for a three-story building on Fourteenth street for Martin Winch at a cost of \$18,000.

Good progress is being made on the building of the Y. M. C. A., the first story concrete outer walls and piers being up. Work will be resumed this week on the Henry building at Fourth and Oak, a few days' delay having been caused pending an agreement for a party wall.

Values on Fair Basis. Values are regarded now in banking and realty circles as about fair, considering the demand for good income-bearing properties, and while it is not there a "piker" indulges in it under the mistaken idea that he is doing the

purchase a favor and is assisting him in finding a buyer at the exaggerated valuation. Money is what financiers call "easy,"

years, dealers take the position that a steady market is more wholesome than a feverish one. Gradual advance in realty, authorities assert, is to be expected in Portland until this city reaches a position of equality with other cities of the same size and importance, values here for some years having been below those in the other cities.



THE ALISKY BUILDING MADE MODERN.

Rosenblatt & Co. have practically made a new building of the Alisky building at Third and Morrison. This building was erected about 18 years ago, and at that time, it was considered far up town.

though the rate continues to run about 7 per cent on mortgages. Some of the institutions lending money on this class of securities accept a rate less than that on long time, and intending builders now find it possible to get funds without the trouble experienced a few months ago.

SALE ON FOURTEENTH STREET Part of Lot and Large House Bring Over \$18,000.

On the eve of going North on a short trip, E. J. Daly closed a deal for a lot 5x100 on the west side of Fourteenth street, between Washington and Alder, at a consideration of \$18,000.

There is a 23-room house on the lot which is used as a rooming-house. For the present the names of both buyer and seller are not announced, as deed has not passed, though a substantial deposit was made on the deal.

Church Property Is Sold.

The sale of the First United Evangelical Church, East Tenth and Sherman streets, to the Mormon Church was completed during the week for \$6000. It is the intention to erect a new church building at once costing \$10,000 on a quarter block purchased in the Ladd Addition on East Sixteenth street, about 200 feet south of Hawthorne avenue.

Severe Test of Concrete Building.

Assistant Building Inspector Orin Backus made an interesting test of the first floor of reinforced concrete building of Orient Lodge, I. O. O. F., at East Alder and East Sixth streets, last week. It was a severe test, but no weakness was discovered.

HEAVY DEALS IN REALTY

WILLIAM REIDT REPORTS BIG INVESTMENT.

Yamhill-Street Corner. Including Apartment House, Taken Over at \$100,000.

William Reidt, one of the heaviest investors in Portland realty, in the past few days made some of the biggest deals announced in some weeks. He reported yesterday the purchase of a quarter block at the corner of Seventeenth and Yamhill streets from the Lameon estate for \$100,000.

He also bought 100 feet at the intersection of Union avenue and Killingsworth, East Side, on which he intends to begin at once the erection of a two-story concrete building, the first story to be arranged for stores with living rooms on the second floor. Plans for this building are not yet completed and the new owner of the ground may add an additional story.

It is his intention to build an \$8000 residence in Holladay addition in the near future, the exact location not being announced at present.

Records for September, 1908. Corrected Figures of Transactions for Past Month.

Building Inspector Dobson has prepared a report for submission to the Mayor and Executive Board, showing in detail the operations of his department for the month of September. This report shows that 45 building permits were issued during the month, with an estimated cost of \$72,355.

Table with columns for month, permits, and value. Includes data for 1907 and 1908 for various months.

Hospital Building Permits.

A building permit for \$50,000 was issued the past week to the Homeopathic Association for the erection of one wing of the hospital under construction on East Second, Multnomah and Hassalo streets.

Record All Foreign Criminals.

NEW YORK, Oct. 2.—When the Fall

REINFORCED CONCRETE WAREHOUSE FOR LEASE LOCATION: 19th AND WILSON STS. Two stories, 17,000 square feet of floor space, private sidetrack, no switching charges, heavy construction. One of the best locations in the city for a large concern. APPLY THE W. G. McPHERSON CO. 328-30 GLISAN STREET

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KAIER'S BALLET POLITICS German Newspaper Calls Moroccan Policy a "Noise Drama." BERLIN, Oct. 3.—(Special).—Daring indeed is an editorial in the Berlin Tageblatt, in which the Kaiser's foreign policy is held up to ridicule and labelled "ballet politics." BERLIN, Oct. 3.—(Special).—Daring indeed is an editorial in the Berlin Tageblatt, in which the Kaiser's foreign policy is held up to ridicule and labelled "ballet politics."

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