

MONEY GOES INTO CITY INVESTMENT

Capitalists Look With Much Favor on Portland Real Estate.

MARKET TAKES NEW LIFE

Eastern Visitor Amazed at Number and Character of New Office Buildings Erected in Last Few Years.

Apart from appearance, improvements presently to be made on inside sites, that for years were the despair of residents of the city when showing visitors around, will produce direct commercial effects that will be most pronounced.

Invest in City Lots. Cases have come to the surface of men carrying large sums of cash who have either bought inside lots with intention to build business houses or who have bought improved property at good stiff prices.

Those who take the trouble to investigate no longer doubt the assertion, made time and again, that the real estate in Portland is below that ruling in cities of its relative size and importance.

One of the best features of the present movement in building up "Greater Portland" is the marked increase in the number of manufacturing plants. Since the first of the year the Union Meat Company and the Schwabach & Sulzberger packing plants have figured in new enterprises, and the structures of the Carman Manufacturing Company, Crane Company, Parlin & Orendorff, Star Drill Company, Smith & Watson extension, W. G. MacPherson & Co., and several others of like importance, either in new quarters, or where manufacturing is increasing in Portland and how concerns already established here find it necessary to add to their capacity by reason of heavier demands for their products.

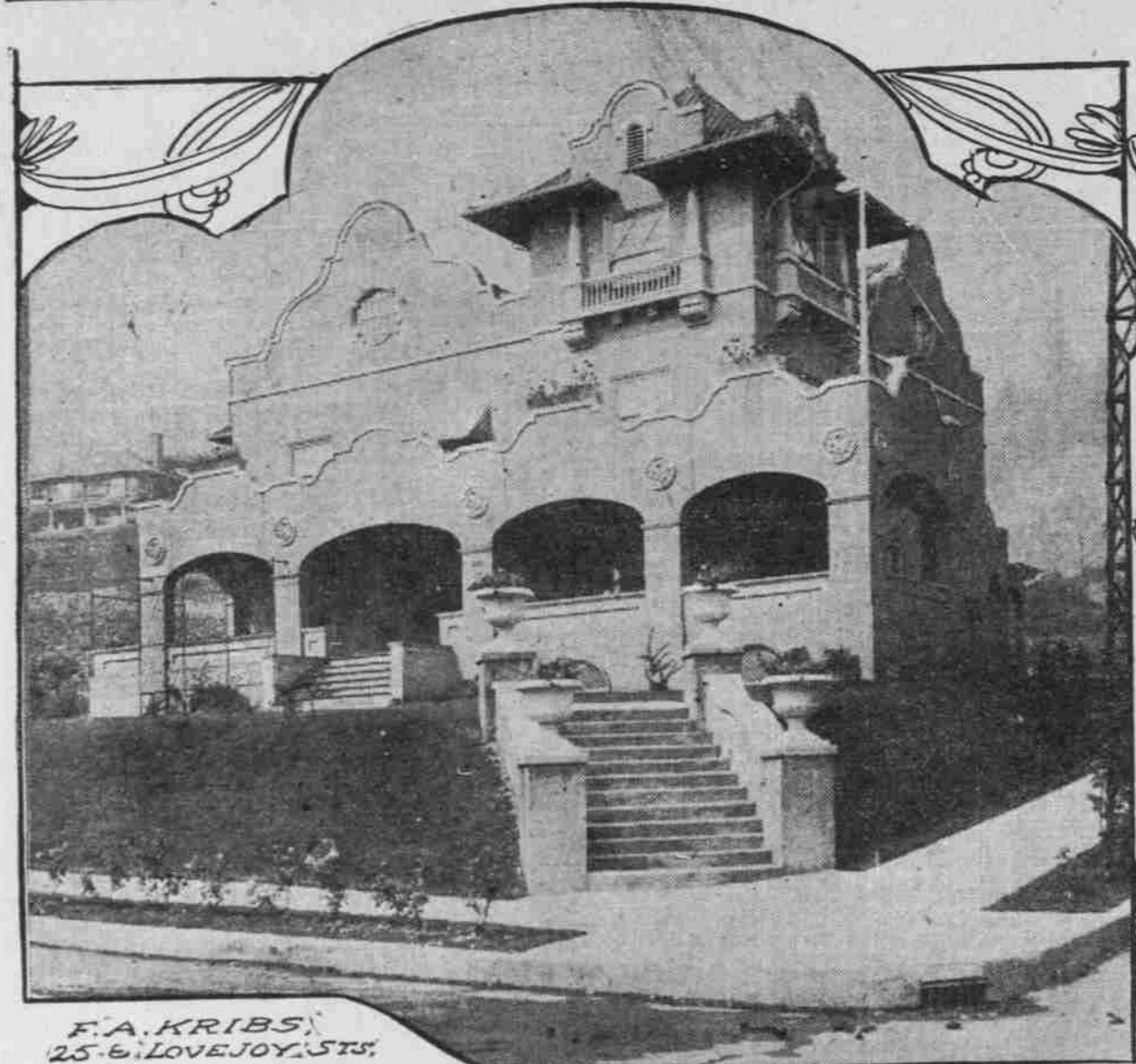
Workmen Home-owners. Every additional skilled mechanic finding employment in Portland means an additional dwelling place, for the large majority of this class of useful citizens are married men. This accretion to the population of the city partly accounts for the remarkable number of new houses that are going up and which are occupied as rapidly as finished.

One of the recent visitors to Portland was an Eastern man who had not returned until last week. He said, after being shown over the city, that while he had kept in pretty close touch with affairs here since his departure, he was simply amazed at the character of new buildings erected in his absence.

"You people here," he remarked, "do not seem to realize what a great city is growing around you. But the thing that strikes me most forcibly is the attractiveness of the big buildings that have come up since I was last here. The Wells-Fargo, Corbett, Couch, Rothchild, Commercial Club, Medical, Masonic, Beck, Macdonald, Norman, Alex. Adams and others cannot now recall impressed me as buildings that would do credit to any city in the country. I would add that the Board of Trade building blocks I ever saw and I was particularly interested in examining it critically, for it is the largest concrete building I have seen. The exterior is about as artistic, I believe, as a business structure can be made. I congratulate Portland on these evidences of prosperity seen on every hand."

August Makes Good Start. Building Permits Issued to Date Amount to Over \$150,000. August building permits promise to come pretty well up to the record made in July, judging by the start made in the first seven days of the month. The total at the close of business hours yesterday included 100 items with \$151,335 in valuations. One permit was for \$25,000, issued to the Carman Manufacturing Company. Plans and specifications of

PORTLAND RESIDENTS BUILD HANDSOME HOMES IN BEAUTIFUL SURROUNDINGS



F. A. KRIBS, 25 & LOVEJOY STS.



A. NEPPACH, 25 & NORTHrup STS.



R. W. SCHMEER, 25th & QUERTON STS.



W. J. VAN SCHUYVER, 25th & MARSHALL STS.

the Meier-Frank Company's 10-story building are in the hands of the Building Inspector, and permit will be issued in a few days for at least a portion of the new structure. Several other buildings to cost large amounts are to be started this month, which will swell the total for the month to good-sized proportions.

Table listing various real estate transactions, including names of owners, addresses, and values. Examples include August Rickson, two-story dwelling, \$2,500; Mrs. H. H. Hays, two-story dwelling, \$2,000; J. L. Carman, six-story warehouse, \$25,000.

BIG SALE ON FIFTH

Half of "Dexter" Site Brings \$70,000.

VANCOUVER BANKER BUYS

Business Building of Perhaps Six Stories to Be Erected at Once in District That is Rapidly Filling Up.

One-half of the practically half block on Ankeny street, running from Fourth to Fifth streets, was bought yesterday by E. G. Crawford, president of the Vancouver National Bank. The negotiations were conducted between the Mercantile Investment Company, the former owner, and Mr. Crawford by W. S. Stock, representing Humason & Jeffrey.

ARGUES FOR PRESENT SITE

Thomas Hislop Would Have Bridge in Old Location.

Thomas Hislop, an East Side property owner, believes that the safest thing to do is to use the \$450,000 bond issue for the rebuilding of Madison bridge, and not at present undertake to call for a larger bond issue, or change from the present location.

NORTH END NOW LOOMS UP

SEVERAL TRANSFERS IN DEPOT DISTRICT.

Investors Believe Streets Leading Uptown Are Soon to Be Transformed.

Since the fire that swept off the small buildings on the Kiernan block, Fifth and Hoyt, there has developed an active movement in realty in surrounding blocks, for the reason primarily that a good class of new buildings is expected to rise on the burnt-over district.

Record of High School Lots.

Deed was recorded last week for one portion of the block recently secured by the School Board for a site for a new High school.

FLEE FROM CONSTANTINE

Continued Earthquake Shocks Terrify People of Algerian City.

Builders' Information

We have made a life-time study of the lighting and fixture business, so are better qualified to do this work for you than most firms. We find now a number of people very much disappointed on account of the lighting effect in their houses—which was all caused by poor or little knowledge of the business.

PACIFIC IRON WORKS

O. E. Heintz, Manager. Phone East 57, Home B 1157. CASTINGS OF ALL KINDS, STEEL BUILDINGS AND BRIDGES. IN STOCK—3 to 24-Inch Beams, 4 to 15-Inch Channels, 1 1/2 x 1 1/2 to 8 x 8-Inch Angles.

DAVIS & DRENNEN

406-408 East Burnside Street. Gas and Electric Lighting Fixtures. Sold direct from manufacturer to the consumer—the highest quality at the lowest prices. Do not fail to get our prices. Fixtures Built to Suit the Home. B. E. DAVIS Phone B 2151, East 591. H. T. DRENNEN

