SLOW WOOL MARKET

Charles H. Green Does Not Look for Active Buying.

FUTURE PRICES UNCERTAIN

Dealers' Agents Begin to Make Their Appearance in Eastern Oregon. Revised List of Sealed Bid Sales.

Charles H. Green, representing Koshland Bros., the best known wool buyer who visits the Northwest, reached Portland yesterday from California, on his annual buying tour, and will proceed to Eastern Oregon Monday. Mr. Green looks for a slow wool market this Spring. He said:

"Wool is very dull in the East, and what few sales are being made are at concession. The slump in values at the London sales have not had a great deal of effect on prices, as the decline was anticipated.

"Prices are more or less nominal now, and no one is in a position to say what the market will be. Manufacturers are not buying except to fill their immediate wants. Values are now about 15 to 20 per cent lower than they were last year. Quotations will not be fixed in this state until after the middle of May, when the scheduled sales began. Most of the Eastern Oregon clip will be offered at the regular sales and prices will be established there.

"No buying is going on in the South, and California and Nevada growers are shipping their wool East on consignment."

Other wool buyers are making their appearance in Eastern Oregon, and in a short time the 1908 season will be on. Among the buyers already at Pendleton are Jacob Sheuerman and Frank Lee, the latter a buyer who usually maintains headquarters at Heppner, and within a short time E. J. Burke, buyer for Judd & Root, and other members of the wool buying corps will reach that city.

Eastern Oregon papers say the sheepmen are not disheartened by the bearish forecasts of the trade, for while they anticipate lower prices than last season, they feel that there will still be need of their clips. "We will have a far better grade of wool this season," declared J. M. Keeney, of the Cunningham Company, in speaking of the outlook to the East Oregonian. "The open Winter and the general favorable conditions have caused this, and the Umatilla County wool will be far ahead of what it was last year. So we are not 'skeered.'"

Throughout the country the lambing season is now well under way and the conditions so far are said to have been ideal. At the Cunningham place, the J. E. Smith ranch and some other large concerns lambing has been on all during March. So far there has been a complete absence of cold weather and snow that times comes in March and which sheepmen fear.

The revised list of wool sales dates for the coming season follows: May 22, Arlington; May 25, Pendleton; May 26, Pilot Rock; May 29, Heppner; June 2, Shaniko; June 5, Vale; June 8, Pendleton; June 9, Pilot Rock; June 11, Heppner; June 16, Shaniko; June 19, Condon; June 22, Baker City; June 23, Vale; June 25, Elgin; June 30, Heppner; July 6, Shaniko; July 9, Elgin; July 11, Baker City.

PINCUS LONG ON THE HOP MARKET

Says Farmers Are Getting Wrong Advice This Year.

"We are not short on hops for next year," said H. H. Pincus, of Tacoma, at the Belvedere Hotel yesterday, "and to prove this assertion we will take 2000 bales good growths, one year at 8½ cents. The fact that dealers generally are making contracts for a term of three years at 8, 9 and 10 cents, and some as high as 10 cents straight for three to five years, proves they are not sincere when they advise farmers to plow up on the grounds that there are enough hops on hand to supply the requirements for the coming year, even if the 1908 crop is only one-third of its normal size.

"All the large dealers are busy cultivating their own yards—and advising the farmers to plow up. The farmers can very easily verify this by looking at the dealers' yards in their own sections. The farmers in the last three years did not make a mistake in growing hops, but in holding them."

The Hubbard correspondent of the Woodburn Independent informs his paper: "G. J. Wolfer is selling his hop-poles from his hopyard and turning the hops under. He intends to put something in the ground that will bring him in some cash instead of losing money. The outlook for prices of hops for 1908 is not so bright as it was for 1907. It is predicted by some that hops will sell for less than 2c per pound for the 1908 crop. A farmer could make more off of potatoes at 25 cents per bushel than off hops at from 2c to 5c."

Some of the latest English trade reports are here given:

Cattley, Gridley & Co., London.—There is very little doing on the market at the present time, almost exclusive attention being given to the government licensing proposals. At the same time, some cheap offers have been accepted which have relieved the market of a few of the longer lots. Foreign markets are unaltered, and very little doing for England.

Wilde, Neame & Co., London—Interest on our market is chiefly centered in the opposition being effectively organized against the government's proposed licensing legislation, and meanwhile trade is practically at a standstill.

PLACENTIA CABBAGE PLOWED UNDER

Growers Solve the Problem of Lifting the Market.

A letter from Los Angeles yesterday said half of the cabbage crop had been plowed under because of the poor demand and low prices. The plowing-under had a beneficial effect on prices, as the market has already advanced 25 cents and has an upward tendency. A club car of cabbages was received here yesterday.

Six cars of oranges arrived during the day and plenty more are coming along next week, but the demand is active and prices rule strong. Apples are moving well at steady prices. It is evident that most of the cheap apples are at last in, and the trade will now be enabled to draw on its storage supplies.

LOCAL FLOUR STEADY AT DECLINE

Exporters Still Hoping for Revival of Oriental Demand.

The local flour market has become steady at the reduction of 15 cents per barrel, which is now general, and buying is fairly active.

The export flour trade continues quiet, but millers are looking for some demand soon, and should the steamship lines grant a lower rate to the Orient, it might induce the buyers on the other side to take hold. Some of the mills on the Sound are said to be stocking up in anticipation of a revival in trade, and this accounts for the high prices being offered for wheat. Little business in wheat is being transacted, however, as the majority of farmers are asking several cents more than even the millers will pay.

The Yokohama Chamber of Commerce reports that Japan's flour milling industry has of late shown great growth and improvement which has affected foreign imports. In the latter half of last year the demand was mostly supplied by the home product, our milling industry having effected striking development since the Spring last year, so that it is now in a position to furnish the market with an ample supply of flour, no less superior to the imported article. The newly-started factories are all enjoying unusually prosperous business. Especially promising is the condition of the Masuda Flour Mill, at Hyogo.

Yakima Wool of Fine Quality.

NORTH YAKIMA, March 28.—(Special.)—Wool is arriving in the city daily from the ranges and owing to the favorable season for the sheep, the fleeces are of very superior quality. Wool buyers now here adopt a very pessimistic tone regarding the outlook in the wool market, but the sheepmen say it is always thus when the season opens and that they will get good prices later.

Egg Market Is Still Firm.

There is still a good outside demand for eggs, which keeps the local market in firm shape. Poultry cleaned up well yesterday. There were no new developments in the butter situation.

Bank Clearings.

Clearings for the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$814,190	$111,493
Seattle	1,198,372	180,869
Tacoma	579,324	72,429
Spokane	762,941	112,882

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years follow:

	Portland.	Seattle.	Tacoma.
1908	$3,417,659	$6,563,726	$3,758,724
1907	3,253,889	6,392,892	4,503,940
1906	3,952,891	8,108,094	3,709,083
1905	3,390,037	4,185,794	2,784,605
1904	2,748,529	3,651,168	1,865,125
1903	3,084,010	3,134,966	1,830,868
1902	3,141,938	2,978,694	1,082,822
1901	2,657,198	2,287,664	973,158

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

FLOUR—Patent, $4.65; straight, $3.85; clears, $3.85; Valley, $4.45; graham flour, $4.25; whole wheat flour, $4.50; rye flour, $5.50.

WHEAT—Club, 83@84c; bluestem, 85@86c; Valley, 83@84c; red, 81@82c.

BARLEY—Feed, $26 per ton; rolled, $28@30 per ton.

MILLSTUFFS—Bran, city, $26; country, $27 per ton; middlings, $31; shorts, city, $27; country, $28.50 per ton; chop, $21@28.50 per ton.

OATS—Producers price: No. 1 white, $27@28 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.50; pearl barley, $4.50@5 per 100 pounds; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

CORN—Whole, $33.50; cracked, $34.50.

HAY—Valley timothy, No. 1, $17 ton; Eastern Oregon timothy, $19@20; clover, $14@15; cheat, $15; grain hay, $14@15; alfalfa, 12@13.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, $1@3.50 per box, according to quality; cranberries, $8@11 per barrel.

FRESH VEGETABLES—Artichokes, 75@90c per dozen; asparagus, 10@14c pound; beans, 20c per pound; cabbage, 1½@1¾c per pound; cauliflower, $2; celery, $4.50@5.00 per crate; cucumbers, $2.50 per dozen; eggplant, 20c per pound; lettuce, head, 65c per dozen; hothouse, $1.00@1.25 per box; parsley, 25c per dozen; peas, 15c per pound; peppers, 20c per pound; radishes, 30c per dozen; rhubarb, $2.75 per crate; spinach, 85c per crate; sprouts, 10c per pound; squash, 1@1¼c per pound; tomatoes, Mexican, crates, $2@2.50.

TROPICAL FRUITS—Lemons, $2.50@3.50 per box; oranges, navels, $2@2.75; grapefruit, $3.50; bananas, 5½@6c per lb.; crated, 5¾c; pineapples, $4@5.50 per dozen; tangerines, $1.50 per box.

ONIONS—Jobbing price, Oregons, $4@4.25 per hundred.

ROOT VEGETABLES—Turnips, $5c per sack; carrots, 85c per sack; beets, $1.00 per sack; garlic, 10c per pound.

POTATOES—Buying price, 40@60c per hundred, delivered Portland; new California, 5½c per pound.

DRIED FRUITS—Apples, 10c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 30c per pound; state creameries, fancy creameries, 25@30c; store butter, choice, 16@17c.

CHEESE—Oregon full cream twins, 13@13½c per pound.

POULTRY—Average old hens, 14@15c; mixed chickens, 12@13c; Spring chickens, 16@20c; turkeys, live, 15@17c; dressed, choice, 16@20c; geese, live, per pound, 8@10c; ducks, 16@17c; pigeons, 75c@$1; squabs, $1.50@2.

EGGS—Fresh ranch, 15½@16c per dozen.

VEAL—75 to 125 pounds, 8@9c; 125 to 150 pounds, 7c; 150 to 200 pounds, 5@6½c.

PORK—Block, 75 to 150 pounds, 7@7½c; packers, 5@6½c.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4@5c per pound; olds, 1@1½c per pound.

WOOL—Eastern Oregon, average best, 12@16c per pound, according to shrinkage; Valley, 16@18c, according to quality.

MOHAIR—Choice, 25c per pound.

CASCARA BARK—3c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No 1 butchers' stock, each, 30@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00, long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@5; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6.00; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $8@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each 30@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.00; wolverine, each, $6@8.00.

Groceries, Nuts, Etc.

RICE—Southern Japan, 5¾c; head, 6½@7c; Imperial Japan, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.63; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit sugar, $6.25; berry, $6.25; beet sugar, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound; Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts 16c; pecans, 16c; almonds, 18½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound, roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $18 per ton; $2.25 per bale; half ground, 100s, $13.50 per ton; 50s, $14 per ton.

BEANS—Small white, 4¾c; large white 4¼c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 3¾c.

HONEY—Fancy, $3.50@3.75 per box.

Provisions and Canned Meats.

BACON—Fancy breakfast, 22½c pound; standard breakfast, 19½c; choice, 18½c; English, 11 to 14 pounds, 14c pound.

HAMS—10 to 11 pounds, 12c pound; 14 to 16 pounds, 12c; 18 to 20 pounds, 12c; boiled, 24c.

SAUSAGE—Bologna, long, 8c; links, 7½c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11, beef, barrels, $10; half-barrels, $5.50.

DRY SALT CURED—Regular short clears dry salt, 10c; smoked, 11c; clear backs, dry salt, 10c; smoked, 11c; clear bellies, 14 to 17 pounds, average, dry salt, 12½c; smoked, 13½c; Oregon exports, dry salt, 12¾c; smoked, 13½c.

LARD—Kettle rendered: Tierces, 12c, tubs, 12¼c; 50s, 12¼c; 20s, 12⅜c; 10s, 12⅜c; 5s, 12½c; 3s, 13c; standard pure, tierces 11c; tubs, 11¼c; 50s, 11¼c; 20s, 11⅜c; 10s 11⅜c; 5s, 12⅜c. Compound: Tierces, 7⅝c, tubs, 7c; 50s, 7c; 20s, 7¼c.

Coal Oil and Gasoline.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elains, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. Naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c. Motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c. No. 1 engine distillate, iron barrels, 9c; cases, 16c.

Fresh Fish and Shell Fish.

FRESH FISH—Halibut, 6@7c; black cod, 8c; black bass, per pound, 20c; striped bass, 13c; herring, 5½c; flounders, 6c; catfish, 11c; shrimp, 10c; perch, 7c; sturgeon, 12½c; sea trout, 18c; tom cod, 10c; salmon, silversides, 9c; steelheads, 11c; chinook, 12½c.

CLAMS—Little neck, $2.50 per box; razor clams, $2 per box.

OYSTERS—Shoalwater Bay, per gallon, $2.25; per sack, $4.50; Toke Point, $1.60 per 100; Olympia (120 lbs.), $6; Olympia, per gallon, $2.25.

PUBLIC FUNDS RETURNED

LOSS IN CASH SHOWN BY WEEKLY STATEMENT OF BANKS.

Discrepancy in the Report of Averages and the Returns of Actual Business.

NEW YORK, March 28.—The statement of the clearing-house banks for the week shows that the banks hold $39,788,525 more than the requirements of the 25 per cent reserve rule. This is an increase of $2,364,075 in the proportionate cash reserve, as compared with last week.

The statement follows:

		Increase.
Loans	$1,164,539,700	$2,886,100
Deposits	1,189,334,300	7,254,100
Circulation	61,042,350	*202,700
Legal tenders	61,912,000	957,500
Specie	275,210,600	3,220,100
Reserve	337,122,100	4,177,600
Reserve required	297,333,375	1,813,525
Surplus	39,788,325	2,364,075
Ex-U. S. deposits	50,921,525	1,440,275

*Decrease.

The percentage of actual reserve of the clearing-house banks at the close of business yesterday was 28.18. The statement of banks and trust companies of Greater New York not members of the clearing-house shows that these institutions have aggregate deposits of $796,755,500; total cash on hand $57,339,200, and loans amounting to $812,982,100.

The Financier says:

"There was a wide discrepancy in the report of averages of the New York clearing-house banks for the week ending March 28, and the report of actual business of the same institution at the close of business Saturday, the summary of averages indicating a gain of over $4,000,000 in cash and a very moderate expansion in loans, whereas the actual condition of banks at the close of the week showed an expansion of $15,254,000 in loans and an increase of $16,898,500 in deposits, and instead of a gain of several million dollars in cash, an actual loss of $580,200 in this item. The loss in cash is traceable probably to the item of Government deposits, which were decreased $4,771,300 during the week by the return of public funds to the Treasury, and also to changes incident to the opening of the Knickerbocker Trust Company.

The increase in loans was due in part to some renewed activity in speculation, although the whole statement was affected in a measure by the resumption of operations by the Knickerbocker Company.

The statement of state banks and trust companies in Greater New York not reporting to the New York Clearing-house showed an enormous expansion of $37,542,000 in loans and $39,546,400 in net deposits, these changes being due, of course, to the inclusion of the report of the re-opened trust company. The increase in specie and legal tenders held by the state banks and trust companies, however, showed a gain of only $3,748,700. The actual reserve held by the New York Clearing-house on Saturday was 28.18, the reserve held by the state banks was 23.52 and by the trust companies 28.30 per cent.

The flow of money from the interior continues at large volume, the reserve movement on account of Spring crop requirements not being in evidence.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

The livestock market yesterday ruled very firm at the prices that have been current for several days. Arrivals consisted of only 25 cattle.

The following quotations were current in the local market:

CATTLE—Best steers, $4.40@4.75; medium, $3.75@4.25; cows, $3.50@3.75; fair to medium cows, $2.75@3.25; bulls, $2@2.75; calves, $3.75@4.50.

SHEEP—Good, $5.50@6; lambs, $5.75@6.25.

HOGS—Best, $5.50@5.75; lights and feeders, $5@5.25.

Eastern Livestock Prices.

OMAHA, March 28.—Receipts, 200, Market unchanged.

Hogs—Receipts, 4200. Market 20@25c higher; heavy, $5.50@5.60; mixed, $5.45@5.50; light, $5.40@5.65; pigs, $4@5; bulk of sales, $5.45@5.55.

Sheep—Receipts, 1000. Market steady; yearlings, $6.50@7.50; wethers, $6@7; ewes, $5.50@6.50; lambs, $7@8.10.

KANSAS CITY, March 28.—Cattle—Receipts, 300. Market steady.

Hogs—Receipts, 3000. Market, 15@20c higher; bulk of sales, $5.60@5.80; heavy, $5.75@5.85; packers and butchers, $5.60@5.80; light, $5.45@5.75; pigs, $4.50@5.

Sheep—Receipts, none. Market nominally steady.

CHICAGO, March 28.—Cattle—Receipts, about 300. Market steady.

Hogs—Receipts, 11,000. Market 15@20c higher; lights, $5.50@6.05; mixed, $5.55@6.05; heavy, $5.55@6; rough, $5.55@5.70; pigs, $4.50@5.40; bulk of sales, $5.90@6.

Sheep—Receipts, 4000. Market steady; natives, $4.60@7; Westerns, $4.75@7; yearlings, $6@7.75; lambs, $5.95@7.90; Westerns, $6.85@8.25.

Eastern Mining Stocks.

NEW YORK, March 28.—Closing quotations:

Adams Con.	5	Little Chief	5
Alice	225	Ontario	200
Breece	10	Ophir	250
Brunswick Con.	10	Potosi	5
Comstock Tun.	20	Savage	30
C. C. & Va.	40	Sierra Nevada	22
Horn Silver	75	Small Hopes	18
Iron Silver	120	Standard	150
Leadville Con.	6		

BOSTON, March 28.—Closing quotations:

Adventure	$ 1.75	Quincy	83.00
Allouez	26.00	Shannon	12.25
Amalgamated	60.50	Tamarack	64.00
Atlantic	10.00	Trinity	14.50
Bingham	75.00	United Cop	5.00
Cal & Hecla	635.00	U. S. Mining	37.00
Centennial	22.50	U. S. Oil	9.87½
Copper Range	65.50	Utah	40.25
Daly West	8.25	Victoria	3.12½
Franklin	7.50	Winona	5.50
Granby	95.00	Wolverine	125.00
Isle Royale	18.50	North Butte	56.00
Mass Mining	2.50	Butte Coal	20.25
Michigan	11.00	Nevada	12.75
Mohawk	50.00	Cal & Ariz	104.00
Old Dominion	37.25	Ariz Com	19.00
Osceola	85.00	Greene Cananea	9.00

New York Cotton Market.

NEW YORK, March 28.—Cotton futures closed steady. March, 9.34c; April, 9.45, May, 9.59; June, 9.55; July, 9.59; August, 9.54; October, 9.49; December, 9.51.

STRAIN ON MARKET

Stock Prices Give Way Under Selling Pressure.

ATTACK BY THE BEARS

Situation Is Aggravated by the Flotation of a New Mining Issue on the Curb—Bonds Are Firm.

NEW YORK, March 28.—The stock market today showed quite plainly the strain of the attempt to keep up prices which has been persisted in during the week in the face of some natural tendency towards reaction, growing out of the disposition to take profits on the considerable advance already achieved since the rise set in.

The character of the market was aggravated by an extraordinary movement in the curb market, where a new mining stock was introduced after a preliminary flourish of the advertising trumpet, which has been going on for several days past. Accusations of manipulative operations on the stock exchange in the last few days, with the object of furthering the curb flotation, found voice in the current discussion in the market and contributed appreciably to the disposition of the professional element to attack the market.

The metal industrials, especially those connected with the copper industry, were especially vulnerable, owing to the sympathetic relation they were supposed to bear to the exploitation in the outside market. There was a sharp recurrence of pressure also on Union Pacific, owing to the revised effect of the proposed scheme of financing announced by the company earlier in the week. The nature of the selling of United States Steel stocks made an appeal to the reactionary sentiment, owing to suspicions that the selling came from informed and influential sources.

Moderate resistance was shown to the depression at times, some support centering on Northern Pacific. The passage of the Aldrich bill by the Senate made a good impression, but the action had been expected and led to some realizing sales.

Mercantile agencies reported some revival of Spring trade on conservative lines. Additional curtailment in New England mills was a counteracting influence. Last prices were not far from the lowest.

The statement of banking averages for the week was much more favorable than of the actual condition of the Clearing-house institutions on Friday night. The $37,642,000 loan increase reported by the institutions outside the Clearing-house is connected with the resumption during the week of the Knickerbocker Trust Company. An announcement that caused much gratification was that the last of the Clearing-house certificates outstanding since the financial crisis which developed on October 26 had been retired.

Bonds were firm. Total sales par value $1,446,000. United States fours registered have declined ¼ per cent on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams Express	......	......	......	177
Amal Copper	38,100	62⅜	60½	60⅝
Am Car & Foun.	800	33	32⅞	32½
do preferred	100	93	93	93½
Am Cotton Oil	300	28⅝	28¼	28¼
do preferred	......	......	......	85
Am Express	......	......	......	190
Am Hd & Lt pf.	......	......	......	15
American Ice	1,200	21	20¾	20¾
Am Linseed Oil	......	......	......	10
do preferred	......	......	......	24
Am Locomotive	4,600	46½	45⅛	45⅛
do preferred	......	......	......	93½
Am Smelt & Ref.	20,100	73⅝	71⅞	71⅞
do preferred	500	97⅝	97	97
Am Sugar Ref.	......	......	......	124¾
Am Tobacco pfd	......	......	......	85
Anaconda Min Co	5,000	40⅝	39½	39⅞
Atchison	1,500	75½	74½	74⅝
do preferred	......	......	......	85½
Atl Coast Line	100	73	73	73
Balt & Ohio	1,200	83⅝	83⅜	83⅜
do preferred	......	......	......	85
Brook Rap Tran.	2,400	47⅜	46⅝	46⅝
Canadian Pacific	3,700	153¼	151⅝	151½
Central of N J	......	......	......	173
Ches & Ohio	2,800	33⅝	32½	32⅝
Chi Gt Western	......	......	......	5¼
Chicago & N W	......	......	......	167
C. M & St Paul	4,800	119⅝	118¼	118⅜
Chi Ter & Tran.	......	......	......	5
do preferred	......	......	......	20
C. C. C & St Louis	200	55⅞	55½	55⅞
Colo Fuel & Iron	900	23⅛	22⅝	22½
Colo & Southern	400	25⅝	25½	25⅛
do 1st preferred	1,200	54	53½	53¼
do 2d preferred	300	46	46	46
Consolidated Gas	700	115	113¾	114½
Corn Products	100	13⅞	13⅞	13⅞
do preferred	......	......	......	64⅞
Del & Hudson	......	......	......	153½
Del, Lack & West	......	......	......	485
D & R Grande	200	21¼	21¼	20⅞
do preferred	......	......	......	58
Distillers' Securi.	100	33½	33½	32½
Erie	4,800	17⅞	15⅞	15⅞
do 1st preferred	900	35	34½	34½
do 2d preferred	......	......	......	23½
General Electric	600	127⅞	127	126
Illinois Central	400	126	125¼	125¼
Int Paper	300	9½	9½	9
do preferred	......	......	......	55
Int Pump	200	23	22½	22½
do preferred	......	......	......	70
Iowa Central	400	12⅝	12½	12¼
do preferred	......	......	......	33
K C Southern	400	23⅝	23⅛	23⅛
do preferred	700	55¼	51	54
Louis & Nashville	600	100	99	98½
Mexican Central	2,900	19	18⅝	18⅝
Minn & St Louis	200	24½	24¼	24½
M. St P & S S M.	......	......	......	105
do preferred	......	......	......	134
Missouri Pacific	1,200	43	42½	42
Mo. Kan & Texas	1,800	25¼	24⅞	24⅝
do preferred	299	56	55⅛	55½
National Lead	400	58¾	58	58
Mex Nat R R pf	500	52	51⅞	50½
N Y Central	700	99	98	98
N Y, Ont & West	200	34	34	33
Norfolk & Western	800	65½	64½	64⅝
do preferred	......	......	......	80
North American	1,500	53⅝	52½	50
Pacific Mail	500	31⅜	30½	30½
Pennsylvania	10,500	117⅝	116⅛	116⅛
People's Gas	200	89⅞	89½	89½
P. C C & St Louis	......	......	......	70
Pressed Steel Car	500	24⅞	24½	24¼
do preferred	100	80	80	79½
Pullman Pal Car	......	......	......	153
Reading	82,600	107¼	105⅝	106⅜
do 1st preferred	......	......	......	84⅝
do 2d preferred	......	......	......	80½
Republic Steel	4,400	20	19½	19⅝
do preferred	4,700	75	73	73¼
Rock Island Co.	1,700	17½	15⅝	17¼
do preferred	2,300	28⅞	28	28¾
St L & S F 2 pf	......	......	......	28
St L Southwest	......	......	......	13¼
do preferred	......	......	......	32
Southern Pacific	7,400	76⅝	75⅜	75⅝
do preferred	400	111¼	110⅝	111
Southern Railway	1,500	15⅞	15⅛	15¼
do preferred	1,100	41½	41	40
Texas & Pacific	300	17½	17¼	17
Tol, St L & West	300	19½	19	18½
do preferred	800	42¼	41½	41⅝
Union Pacific	76,700	128⅜	126⅝	126⅝
do preferred	......	......	......	78½
U S Express	......	......	......	90
U S Realty	300	40	40	39
U S Rubber	400	23	23	21⅝
do preferred	500	85⅝	85	84
U S Steel	41,800	35⅜	34½	34½
do preferred	8,700	99⅛	98⅝	98⅝
Va-Caro Chemical	500	20⅜	20⅛	20
do preferred	200	94½	94	93¾
Wabash	600	11⅝	11¼	11½
do preferred	700	19½	11½	19¼
Wells-Fargo Ex.	......	......	......	300
Westinghouse Elec	100	53	53	52
Western Union	500	53	52½	52½
Wheel & L Erie	500	7	7	7
Wisconsin Central	......	......	......	14
do preferred	......	......	......	40
Northern Pacific	16,800	128⅜	127	127
Central Leather	2,400	19⅝	19	19
do preferred	100	85⅝	85⅝	85½
Sloss-Sheffield	......	......	......	48⅞
Gt Northern pf	1,800	124⅜	123½	123⅞
Inter Met	700	8	8	7⅞
do preferred	700	21⅛	20⅝	20½

Total sales for the day, 396,600 shares.

BONDS.

NEW YORK, March 28.—Closing quotations:

U. S. ref 2s reg.	103¾	N Y C G 3½s.	88½
do coupon	104½	North Pacific 3s.	70¼
U. S. 3s reg.	101	North Pacific 4s.	100½
do coupon	101	South Pacific 4s.	85½
U. S. new 4s reg.	120¼	Union Pacific 4s.	99⅝
do coupon	122½	Wiscon Cent 4s.	82½
Atchison adj. 4s	86½	Japanese 4s.	77⅝
D & R G 4s	90½		

Stocks at London.

LONDON, March 28.—Consols for money, 87⅝; do for account, 87⅝.

Anaconda	8.25	N. Y. Central	102.00
Atchison	77.50	Norfk & Wes	67.00
do pref	89.00	do pref.	83.00
Balt & Ohio	86.50	Ont & West	35.25
Can Pacific	157.25	Pennsylvania	60.25
Ches & Ohio	34.75	Rand Mines	5.25
Chi Grt West	5.50	Reading	55.25
C. M. & S. P.	123.00	Southern Ry	16.37½
De Beers	12.25	do pref.	42.75
D & R G	22.00	South Pacific	77.25
do pref.	57.50	Union Pacific	132.75
Erie	17.75	do pref.	82.00
do 1st pf.	25.50	U. S. Steel	36.50
do 2d pf.	25.50	do pref.	102.25
Grand Trunk	16.25	Wabash	11.50
Ill Central	131.00	do pref.	20.00
L & N.	102.75	Spanish 4s	93.00
Mo. K. & T.	25.50	Amal Copper	64.50

Money, Exchange, Etc.

NEW YORK, March 28.—Money on call, nominal. Time loans, quiet and easier.

Sixty days, 3 per cent; 60 days, 3¼@3½ per cent; six months, 4 per cent.

Prime mercantile paper, 5½@6 per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.8620@4.8630 for demand and at $4.8385@4.8395 for 60-day bills.

Commercial bills—$4.83⅜@4.83¾.

Bar silver—55¼c.

Mexican dollars—47c.

Bonds—Government, steady; railroads, firm.

LONDON, March 28.—Bar silver—Quiet, 25½d per ounce.

Money—2⅝@3 per cent.

The rate of discount in the open market for short bills is 2¾@2⅞ per cent; three months bills, 2⅝ per cent.

SAN FRANCISCO, March 28.—Silver bars—53⅝c.

Mexican dollars—53c.

Drafts—Sight, 10c; telegraph, 12½c.

Sterling, 60 days, $4.84⅛; sight, $4.86¾.

Daily Treasury Statement.

WASHINGTON, March 28. — Today's statement of the treasury balances in the general fund shows:

Available cash balance	$259,322,693
Gold coin and bullion	25,979,061
Gold certificates	22,791,800

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Market.

SAN FRANCISCO, March 28.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 12½@15c; green peas, 3@5c; string beans, 30c; asparagus, 3@9c; tomatoes, $1.25@2; eggplant, 10@15c.

Poultry—Roosters, old, $4@4.50; roosters, young, $7@9; broilers, small, $4@5; broilers, large, $6@6.50; fryers, $7@8; hens, $5@8.50; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 23c; creamery seconds, 22c; fancy dairy, 20½c.

Eggs—Store, 16½c; fancy ranch, 17c.

Cheese—New, 11½@12c; Young America, 12@14c.

Millstuffs—Bran, $30@31.50; middlings, $33@35.

Wool—Spring, Humboldt and Mendocino, 20@22c; South Plains and San Joaquin, 5@7c; lambs, 6@10c.

Hops—1907, 1½@5½c; contracts, 9@11c.

Hay—Wheat, $12@16.50; wheat and oats, $11@16; alfalfa, $9@14; stock, $7.50@9; straw, per bale, 60@85c.

Fruits—Apples, choice, $1.75; common, 60c; bananas, 75c@$3.50; Mexican limes, $6.50@7; California lemons, choice, $2.50; common, $1.25; oranges, navels, $1.25@2.25; pineapples, $1.50@3.50.

Potatoes—Early Rose, $1.25@1.50; sweets, $3@3.50; Oregon Burbanks, 75c@$1.65.

Receipts—Flour, 3966 quarter sacks; wheat, 2115 centals; barley, 1460 centals; oats, 100 centals; potatoes, 3400 sacks; bran, 220 sacks; middlings, 20 sacks; hay, 220 tons; wool, 106 bales; hides, 1635.

Dried Fruit at New York.

NEW YORK, March 28.—The market for evaporated apples shows a steadier tone with fancy quoted at 10½@11c; choice at 8½@9½c, and prime, 7⅛@7⅝c, and common to fair at 5¾@8⅜c.

Prunes are quiet with quotations ranging from 4½@14c for California and from 6c to 10c for Oregon fruit.

Apricots were in demand for small lots with choice quoted at 18@20c; extra choice, 19@21c; fancy, 20@24c.

Peaches are steady with choice quoted at 10@10½c; extra choice at 11@12c; fancy, 11½@12c, and extra fancy, 13@14c.

Raisins are unchanged, with loose muscatels quoted at 5@6¾c; seeded raisins, 5½@6¼c, and London layers at $1.65@1.75.

Dairy Produce in the East.

CHICAGO, March 28.—On the produce exchange today the butter market was firm. Creameries, 22@25½c; dairies, 20@26c; Eggs—Firm at mark, cases included, 14c; firsts, 14½c; prime firsts, 15¼c; extras, 16¼c.

Cheese—Steady, 12½@14c.

NEW YORK, March 28.—Butter, irregular; creameries extras, 28@28½c; Western factory firsts, 20½c.

Cheese—Firm and unchanged.

Eggs—Firmer; Western average firsts, 15¼@15½c; seconds, 14@15c.

Coffee and Sugar.

NEW YORK, March 28.—Coffee futures closed steady, net unchanged to 5 points higher, sales were reported of 700 bags, including spot, 5.85c; December, 5.95c. Spot quiet; No. 7 Rio, 6c; No. 4 Santos, 8¼@8½c. Mild coffee quiet; Cordova, 10@13¼c.

Sugar—Raw firm; fair refining, 3.86c; centrifugal, 96 test, 4.36c; molasses sugar, 3.61c. Refined steady; No. 6, 5.00c; No. 7, 4.95c; No. 8, 4.90c; No. 9, 4.85c; No. 10, 4.75c; No. 11, 4.70c; No. 12, 4.65c; No. 13, 4.60c; No. 14, 4.55c; confectioners' A, 5.20c; mould A, 5.75c; cut loaf, 6.20c; crushed, 6.10c; powdered, 5.50c; granulated, 5.40c; cubes, 5.65c.

Imports and Exports.

NEW YORK, March 28.—Imports of merchandise and dry goods at the port of New York for the week ending March 21 were valued at $12,147,633.

Imports of specie for the port of New York for the week ending today were $17,540 in silver and $332,427 in gold.

Exports of specie from the port of New York for the week ending today were $4000 silver and $796,945 gold.

Metal Markets.

NEW YORK, March 28.—The metal markets were quiet and nominal in the absence of cables or important business. Tin was steady at 31.50@31.62½c.

Copper was reported firm in tone, with Lake quoted at 13.12½@13.37½c; electrolytic, 13.12½@13.25c, and casting at 12.87½@13.00c.

Lead was unchanged at 3.95@4.00c, and spelter at 4.60@4.70c.

Iron was quiet and unchanged.

Wool at St. Louis.

ST. LOUIS, March 28.—Wool—Steady; territory and Western mediums, 20@22c; fine medium, 18@19c; fine, 15@17c.

Pension Claims Allowed.

OREGONIAN NEWS BUREAU, Washington, March 28.—Congressman W. R. Ellis received notice of the final adjudication of the following pension claims during this week:

William McFarland, Prineville	$12
James M. Pugh, Portland	12
George H. Churchill, Portland	20
Otis Brooks, Portland	12
Albert H. Stamp, Heppner	12
Russell P. Dolly, Baker City	15
James R. Aikins, Denio	15
Michael Harmon, Warrenton	15
Davis B. McDaniel, Portland	12
John S. Craig, Portland	12
Lemuel S. Kelliger, Mt. Tabor	12
J. L. Tracy, Pendleton	15
Arthur D. Craig, Astoria	12
Joseph L. Guild, Mt. Tabor	12
James S. Stafford, Montavilla	20
John C. Tucker, Madras	12
John L. Stagg, Portland	12
Patrick B. Hayes, Portland	20
Horace N. Desper, Athena	12
Hamilton Davidson, Tygh Valley	12
Henry G. Taylor, Rosland	15
John W. Ogilbee, Portland	12
James M. Hamblet, Hood River	12
Elling G. Rickert, Troutdale	12
George G. Birrel, Portland	12
Seth E. A. Leavitt, Ontario	12
James M. Selder, Cove	12
Otto Pick, Portland	12
Narcis Romillard, Seaside	15
Catherine Benner, Portland, widow Israel Benner	8

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5½% SCHOOL BONDS

Coupon Bonds of $1000 each,
Dated April 1, 1908,
Due in 20 years.

Oregon School Bonds rank with those of Eastern States; this issue of Hood River Bonds being a legal investment for Vermont and New Hampshire Savings Banks.

We recommend the same as an exceptionally choice and attractive investment.

Full information upon request.

MORRIS BROTHERS Chamber of Commerce

SELLING BY LONGS

Wheat Market Breaks Early at Chicago.

CLOSING TONE IS WEAK

Experts in Oklahoma and Kansas Report the Growing Crop in Excellent Condition, but in Need of Rain.

CHICAGO, March 28.—Buying by commission houses, based on small receipts in the Northwest and on a comparatively firm market for wheat at Liverpool, caused the market here to open firm today, but within ten minutes prices had declined more than ½c from the high point on selling by local and outside longs. Sentiment continued bearish throughout the remainder of the session. Reports from crop experts now in Oklahoma and Kansas claimed that the growing crop, while in need of rain, was still in excellent condition. The market closed weak. May opened unchanged to ¼c higher at 94½@94⅝c, sold up to 94⅝, declined to 93⅝c and closed at 93⅞@94c.

Liberal realizing sales by a leading holder caused weakness in the corn market, the May delivery showing a loss of 1½c from the high point of the day. May closed weak at 65¼@65⅝c.

Oats were weak in sympathy with wheat and corn. May opened unchanged at 54⅛c, sold off to 53½c and closed at 53⅝c.

There was a big general trade in provisions and the market was strong all day. The close was firm with May pork up 12½c, lard unchanged and ribs 5c higher.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$ .94⅛	$ .94⅛	$ .93⅝	$ .94
July	.89½	.89⅝	.88½	.89¼
September	.86⅝	.86⅝	.86	.86½
CORN.				
May	.66½	.66½	.65	.65⅝
July	.64⅛	.64⅛	.63¼	.63½
September	.63⅛	.63⅛	.62⅜	.62⅜
OATS.				
May, old	.54⅛	.54⅛	.53½	.53⅝
May, new	.52⅜	.52⅜	.52¼	.52⅝
July, old	.49⅛	.48⅛	.47⅛	.47⅛
July, new	.45⅞	.45⅞	.45⅝	.42½
PORK.				
May	13.15	13.22½	13.07½	13.17½
July	13.55	13.65	13.45	13.57½
September	13.90	13.97½	13.85	13.95
LARD.				
May	8.20	8.25	8.20	8.22½
July	8.45	8.47½	8.40	8.45
September	8.60	8.70	8.60	8.67½
SHORT RIBS.				
May	7.12½	7.12½	7.07½	7.10
July	7.40	7.42½	7.35	7.40
September	7.67½	7.70	7.62½	7.67½

Cash quotations were as follows:

Flour—Quiet. Winter patents, $4.30@4.85; Winter straights, $4@4.45; Spring specials, $5.25@5.40; Spring straights, $4.25@4.60; baker's patents, $3.30@4.20.

Wheat—No. 2 Spring, $1.07@1.08; No. 3, 97c@$1.07; No. 2 red, 93⅝@94¼c.

Corn—No. 2, 63⅝@64¼c; No. 2 yellow, 64@65c.

Oats—No. 2, 52¼@53c; No. 2 white, 56c; No. 3 white, 50½@53c.

Rye—No. 2, 74c.

Barley—Fair to choice malting, 78@86c.

Flax seed—No. 1 Northwestern, $1.20½.

Timothy seed—Prime, $4.65.

Clover—Contract grades, $22.25.

Short ribs—Sides, (loose), $6.50@7.00.

Pork—Mess, per bbl., $13@13.12½.

Lard—Per 100 lbs., $8.05.

Sides—Short, clear, (boxed), $6.87½@7.12½.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	16,600	23,300
Wheat, bu.	15,400	81,800
Corn, bu.	331,100	188,500
Oats, bu.	285,900	300,200
Rye, bu.	2,000	1,000
Barley, bu.	31,900	8,900

Grain at San Francisco.

SAN FRANCISCO, March 28.—Wheat—steady.

Barley—Steady.

Spot quotations:

Wheat—Shipping, $1.60@1.62½ per cental; milling, $1.62½@1.67½.

Barley—$1.37½@1.40 per cental; brewing, $1.45@1.52½.

Oats—Red, $1.42½@1.55 per cental; white, $1.52½@1.65; grays, $1.55@1.67½.

Call board sales:

Wheat—May, $1.58½ per cental.

Barley—May, $1.32½ per cental; December, $1.15½.

Corn—Large yellow, $1.62½@1.67½ per cental.

European Grain Markets.

LONDON, March 28.—Cargoes dull. Walla Walla prompt shipment at 35s 9d; California prompt shipment at 36s.

LIVERPOOL, March 28. — Wheat, March, nominal; May, 6s 11⅞d; July, 7s 1⅝d.

English country markets firm. French country markets quiet. Australia shipments, 568,000 bushels. Last week, 360,000 bushels.

Grain and Produce at New York.

NEW YORK, March 28. — Flour — Receipts, 20,800 barrels; exports, 6900 barrels; market dull and barely steady. Minnesota patents, $5.25@5.65; Minnesota bakers, $4.40@4.90; Winter patents, $4.60@4.90; Winter straights, $4.35@4.50; Winter extras, $3.60@4.15; Winter low grades, $3.50@4.05.

Wheat—Receipts, 43,000 bushels; exports, 140,890 bushels. Spot, easy; No. 2 red, $1.00¾ elevator; No. 2 red, $1.00¾ f. o. b. afloat; No. 1 Northern Duluth, $1.13⅜ f. o. b. afloat; No. 2 hard Winter $1.11⅛ f. o. b. float. In spite of continued dry weather in Kansas and Nebraska wheat broke a cent this morning in sympathy with a smash in corn, closing ⅞@¾c net lower. May, $1.02¼@1.03¼, closed, $102¼; July, 96½@97¼c, closed, 96⅝c.

Hops—Quiet, Pacific Coast, 1907, 5@8c; 1906, 3@5c.

Hides—Wool and petroleum steady.

Minneapolis Wheat Market.

MINNEAPOLIS, March 28.—Wheat—May, $1.04⅝, July, $1.02¼@1.02¾; No. 1 hard, $1.08; No. 1 Northern, $1.06; No. 2 Northern, $1.04; No. 3 Northern, $1.07.

Wheat at Tacoma.

TACOMA, March 28.—Wheat unchanged. Bluestem 84c; club 82c, red 80c.

Wheat at Duluth.

DULUTH, March 28.—Wheat—No. 1 Northern, $1.04½; May, $1.02⅞; July, $1.03⅝.

6%

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Safe as Government's.

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Failing Bldg.,
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The only remedy that stops toothache instantly.

The only toothache gum that cleans the cavity and prevents decay.

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TRAVELERS' GUIDE.

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FOR

Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight.

Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale 7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.

FOR VANCOUVER.

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35‡, 11:45‡.

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

*Daily except Sunday ‡Daily except Monday

SAN FRANCISCO PORTLAND STEAMSHIP CO.

From Ainsworth Dock, Portland, 4 P. M.:

SENATOR, April 3.
ROSE CITY, April 10.

From Spear st., San Francisco, 11 A. M.:

ROSE CITY, April 4, 18, May 2.
SENATOR, April 11, 25.

J. W. RANSOM, Dock Agent.
Phone Main 268. Ainsworth Dock.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

WILLAMETTE RIVER ROUTE

Steamer Pomona for Salem, Independence, Albany and Corvallis, leaves Tuesday, Thursday and Saturday at 6:45 A. M.

Steamer Oregona for Salem and way landings, leaves Monday, Wednesday and Friday at 6:45 A. M.

OREGON CITY TRANSPORTATION CO.,
Office and Dock Foot Taylor Street,
Phone: Main 40; A 2231.