HOPS FOR ENGLAND

Export Orders Being Filled at Steady Prices.

KOLA NEIS LARGEST BUYER

Foreign Growers Alarmed by Threat of American Combination—Attempt to Form a Union Along New Lines.

Sellers are plentiful in the hop market now, but enough buyers are in evidence to keep prices on a steady basis. Most of the buying in the past two weeks has been for export. A few operations of a covering nature can be traced to the short sellers, but there is practically no current business with the Eastern trade.

The heaviest recent buying for export purposes has been by the Kola Neis Hop Company, whose purchases aggregate over 2000 bales and include the following lots: William Steele, 163 bales; J. Roth, 98 bales; William Bushnell, 125 bales; George Hall, 53 bales; J. Inwall, 47 bales; Schultz Brothers, 195 bales; J. Hammel, 191 bales; Hedges & Davidson, 330 bales; John Walling, 80 bales; Belt, 101 bales; Eccleston, 71 bales; Booth, 90 bales; W. Brown, 125 bales; G. Inman, 335 bales. Prices paid by this firm ranged from 4 to 6 cents, according to quality.

The E. Clemens Horst Company has also bought heavily, paying 5 to 5½ cents for only the better grades. Among the Horst purchases were the Salzgeber crop of 180 bales; Jernster, 50 bales; Jacobson, 185 bales, Van Westenhove, 126 bales, and Miller, 27 bales.

The strong English inquiry at the present time is attributed principally to the cheapness of prevailing values, which is causing the brewers to stock up freely. It may be also that the London merchants are doing some buying in anticipation of a possible change in the British tariff policy as regards hops. The English hopgrowers are clamoring for an import duty of 40 shillings, and while it is not probable they can overcome the opposition of the English brewers to this change, they are certainly insistent in their demands. The agitation in England for protection is the result of the attempt to form a combination of Pacific Coast growers, which threatened to throw the American surplus annually on the English market and thereby bring about the elimination of the English hop producer.

The latest issue of the Kentish Observer says on this subject:

"In the House of Commons on Thursday, Mr. Courthope asked the president of the Board of Trade whether he was aware that a syndicate of hopgrowers had been formed on the Pacific Coast of America with the object of destroying the British hop industry, and that this fact is seriously accelerating the grubbing of hops in this country, and thereby causing the loss of employment to many thousands of persons; and whether, pending the report of the select committee on the hop industry, he would take steps to safeguard British hopgrowers against the action of this syndicate.

"Mr. Kearley, in a written answer, said the Board of Trade had received information from his Majesty's Consul at Portland, Or., to the effect that an attempt was being made to form an association whose operations would include the exportation of hops from the Pacific Coast to the United Kingdom, but he had not yet heard that such an association had been actually formed. He understood that, generally speaking, such hops were not so suitable for making beer as the British, as the flavoring quality was inferior, and a larger quantity was required."

The Pacific Coast Hopgrowers Union, as originally planned, proved to be a failure. It is no longer a menace to the English grower, and when this fact becomes generally known in England, the agitation for an import duty will probably cease.

The attempt to get the Coast growers into an association, however, has not ceased, but the work will be pursued along different lines from those proposed by the California promoters. The large growers will be induced to join by the granting them of a degree of influence in proportion to their holdings. The question of reducing production to actual requirements, the vital matter in the hop industry, will necessarily be the central point around which the movement will revolve. A meeting of the temporary directors of the Oregon, Washington and California organizations will be held in this city in about two weeks to take action on this subject.

BUTTER FOR THE AMERICAN NAVY

Humboldt Firm Secures Contract for Ninety Tons.

For the first time the Navy Department has purchased its annual supply of butter from California, and the Central Creamery Company, of Eureka, a Humboldt firm, has a contract which for the last three seasons has been awarded to Swift & Company, of Chicago.

The butter for the present contract is to be put up at the Ferndale plant of the creamery company during May and June. It will be packed in three-pound tins, hermetically sealed, and will be of the highest obtainable quality, the Government being very particular to specify the kind of cream used in making it. The requirements also call for butter analyzing exactly 12 per cent water and 3 per cent salt. Of the 180,000 pounds of butter called for in the contract, 108,000 pounds may possibly be delivered at the Brooklyn Navy-Yard in New York, this delivery at the Government's option, but at the expense of the contractor.

The Central Creamery Company will install a complete can-making plant at Ferndale at an approximate cost of $2500 and will manufacture its own cans and tins. In the work of manufacturing cans and packing butter the services of 12 employes will be necessary. It is calculated that 60,000 cans will be necessary to fulfill the contract. They will have to be packed in sawdust, in heavy wooden boxes, the covers of which will be fastened with screws and the ends heavily strapped.

EGG MARKET TURNS VERY WEAK

Northern Demand Ceases and Supplies Accumulate.

Eggs held steady all week until yesterday. The strengthening influence has been the good buying by Seattle and Tacoma merchants, who had Alaska orders to fill. This northern demand, however, ceased yesterday and the market became stagnant. The price generally asked was 18 cents, but more than one house would have been glad to clean up at 17 cents. Stocks accumulated all along the line, and unless the demand revives, there will be a further drop in the early part of the coming week. The cessation of the northern inquiry is due to the fact that San Francisco is under-quoting Portland a full cent or more.

The same thing caused the recent drop in the butter market. Conditions locally are now steady and fresh creamery butter of all brands moves off about as fast as made.

The poultry market ruled very firm for chickens throughout the week. The demand for broilers and fryers is keen.

Sacks for the Mohair Clip.

The Polk County Mohair Association has appointed the following agents from whom mohair sacks may be secured: Ivie & Payne, Sheridan; Peter Cook, Ballston; Bridwell & Craven, Monmouth; Miller & Alcorn, Airlie and Kings Valley; J. W. Bridwell, Amity, and F. F. Miller, McCoy. An effort has been made to scatter the agencies widely throughout Polk County, so that goatraisers in any locality will be able to secure the sacks promptly and with little trouble. H. L. Fenton, secretary of the Polk County Mohair Association, conducted a meeting of the mohair men of the northern portion of the county in Sheridan yesterday.

Fair Demand for Produce.

Aside from express shipments of California produce, there were no arrivals from the South yesterday. Business was fair in the forenoon. In the fruit line the principal demand is for oranges, which are becoming scarce. Apples sell fairly well. Former prices were maintained yesterday on early California vegetables.

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 83c; bluestem, 85c; Valley, 83c; red, 81c.

BARLEY—Feed, $26 per ton; rolled, $22@30 per ton.

FLOUR—Patent, $4.80; straight, $4.00; clears, $4; Valley, $4.45; graham flour, $4.45@5; whole wheat flour, $4.75@5.25; rye flour, $5.50.

MILLSTUFFS—Bran, city, $24.50; country, $25.50 per ton; middlings, $30; shorts, city, $26; country, $27 per ton; chop, $20@25 per ton.

OATS—No. 1 white, $28; gray, $28 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 pounds; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

CORN—Whole, $32.50; cracked, $33.50.

HAY—Valley timothy, No. 1, $17@18 ton; Eastern Oregon timothy, $20@21; clover, $14@15; cheat, $13; grain hay, $14@15; alfalfa, $12@13; vetch, $14.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, $1@3 per box, according to quality; cranberries, $8@11 per barrel.

TROPICAL FRUITS—Lemons, $3.00@3.50 per box; oranges, navels, $1.75@2.50; Japanese oranges, 50@55c box; grapefruit, $3.50; bananas, 5@5½c per lb., crated, 5½c; pineapples, $4@5.50 per dozen; tangerines, $1.50 per box.

ROOT VEGETABLES—Turnips, 75c per sack; carrots, 65c per sack; beets, $1.00 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, 75@90c per dozen; asparagus, 25c per pound; beans, 20c per pound; cabbage, 1¾c per pound; cauliflower, $1.75@2; celery, $4.25@4.75 per crate; eggplant, 20c per pound; lettuce, hothouse, 50c@$1 per box; parsley, 20c per dozen; peppers, 17½c per pound; radishes, 50c per dozen; rhubarb, 10c per pound; spinach, 5c per pound; sprouts, 10c per pound; squash, 1@1¼c per pound; tomatoes, crates (6 baskets), $5@5.50; Mexican, crates, $3.

ONIONS—Buying price, Oregons, $2.50 per hundred; Japanese, jobbing price, $3.25@3.50.

POTATOES—Buying price, 40@60c per hundred, delivered Portland; sweet potatoes, $3.50@3.75 per hundred.

DRIED FRUITS—Apples, 10c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery 35c per pound; state creameries, fancy creamery, 30@35c; store butter, choice, 16@17c.

CHEESE—Oregon full cream twins, 15c; Young America, 16@16½c per pound.

POULTRY—Average old hens, 14@15c; mixed chickens, 13@13½c; Spring chickens, 16@18c; turkeys, live, 14@15c; dressed, choice, 16@17c; geese, live, per pound, 9@10c; ducks, 15@16c; pigeons, 75c@$1; squabs, $1.50@2.

EGGS—Fresh ranch, 17@18c per dozen.

VEAL—75 to 125 pounds, 9@9½c; 125 to 150 pounds, 7c; 150 to 200 pounds, 5@6½c.

PORK—Block, 75 to 150 pounds, 7@7½c; packers, 5@6½c.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4@6c per pound; olds, 1@1½c per pound.

WOOL—Eastern Oregon, average best, 12@16c per pound, according to shrinkage; Valley, 18@20c, according to fineness.

MOHAIR—Choice, 23c per pound.

CASCARA BARK—3@3½c per pound.

HIDES—Dry, 12@13c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5@6c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c; red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6.00; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.00; wolverine, each, $6@8.00.

Groceries, Nuts, Etc.

RICE—Southern Japan, 5¾c; head, 6½@7c; Imperial Japan, 6¾c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.63; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $5.05; extra C, $5.15; golden C, $5.05; fruit sugar, $5.65; berry, $5.65; beet sugar, $5.45; cube (barrels), $6.05; powdered (barrels), $5.90. Terms: On remittances within 15 days deduct ⅛c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound; Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 18½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6½@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 35@90c per dozen.

SALT—Granulated, $18 per ton; $2.25 per bale; half ground, 100s, $13.50 per ton; 50s, $14 per ton.

BEANS—Small white, 4¼c; large white, 4¼c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 3½c.

HONEY—Fancy, $3.50@3.75 per box.

Provisions and Canned Meats.

BACON—Fancy breakfast, 22½c pound; standard breakfast, 19½c; choice, 18½c; English, 11 to 14 pounds, 14c pound.

HAMS—10 to 11 pounds, 12c pound; 14 to 16 pounds, 12c; 18 to 20 pounds, 12c; picnics, 9c; cottage, 10c; shoulders, 10c; boiled, 24c.

SAUSAGE—Bologna, long, 8c; links, 7½c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11, beef, barrels, $10; half-barrels, $5.50.

DRY SALT CURED—Regular short clears dry salt, 10c; smoked, 11c; clear backs, dry salt, 10c; smoked, 11c; clear bellies, 14 to 17 pounds, average, dry salt, 12½c; smoked, 13½c; Oregon exports, dry salt, 12½c; smoked, 13½c.

LARD—Kettle rendered: Tierces, 12c, tubs, 12¼c; 50s, 12¼c; 20s, 12⅜c; 10s, 12⅜c; 5s, 12½c; 3s, 13c; standard pure, tierces, 11c; tubs, 11¼c; 50s, 11¼c; 20s, 11⅜c; 10s, 11⅜c; 5s, 12⅜c. Compound: Tierces, 7⅝c, tubs, 7c; 50s, 7c; 20s, 7¼c.

Fresh Fish and Shell Fish.

FRESH FISH—Halibut, 6c; black cod, 8c; black bass, per pound, 20c; striped bass, 13c; smelt, 6c; herring, 3½c; flounders, 6c; catfish, 11c; shrimp, 10c; perch, 7c; sturgeon, 12½c; sea trout, 18c; tom cod, 10c; salmon, silversides, 9c; steelheads, 11c; chinook, 12c.

CLAMS—Little neck, $2.50 per box; razor clams, $2 per box.

OYSTERS—Shoalwater Bay, per gallon, $2.25; per sack, $4.50; Toke Point, $1.60 per 100; Olympias (120 lbs.), $6; Olympias, per gallon, $2.25.

PRICES ARE LIFTED

New York Stock Market Becomes Animated.

CLOSES STRONG AT TOP

Most Is Made of Several Favorable Developments—Measures Are Contemplated to Improve General Conditions.

NEW YORK, March 7.—The stock market broke into animation today with a comparative uplift of prices. There was a disposition to attribute the demand still to professional sources for the most part, the short interest having become increasingly uneasy with the power of resistance shown by the market through the week.

News of conditions in business and industry did not indicate any marked change from the recent mixed results, but the action of the market either gave rise or plausibility to some reports that were current of measures in contemplation among powerful influences to work a betterment of conditions. The coincidence of the presence in the city of several presidents of large railroad systems of the country was responsible for the credence given to one of these reports. This was to the effect that a proposition was to be made to the National authorities on the part of the principal railroads in concert for an agreement on their part to maintain wages of labor on their systems if they shall be allowed by the Interstate Commerce Commission to make an increase in a fixed ratio in the rate of freight charges. The enormous changes in net results to follow a change of a fraction of a mill in the freight charge for conveying one ton a mile on the railroads of the country have often been commented upon and illustrate the importance which such an adjustment would have. Of any official confirmation of this report there was none.

The same was true of an assertion that the anthracite carriers had worked out a plan for meeting the commodity clause of the Hepburn rate law which goes into effect on May 1 and which had threatened serious embarrassment to those companies.

The announcement that the Knickerbocker Trust Company would be permitted to resume business was a favorable factor. The reduction in the official discount rate of the Imperial Bank of Germany and a decline in the private discount rate in Paris witnessed the relaxing tendency of the world's money markets. So did the local bank statement, although the supplementary statement of the actual condition of the banks on Friday evening and of the institutions outside of the Clearing-House, had to be looked to to trace the improvement, rather than the regular statement of averages. The increase in loans showed that the latter evidently reflected the effect of last week's operations, the actual loan item on Friday night showing a sharp contraction.

The market closed very strong at the top level of prices.

Bonds were steady. Total sales, par value, $1,878,000.

United States 2s registered have declined ¾ and the 2s coupon and 3s, ½ per cent on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	.....	.....	.....	165
Amal Copper	36,100	51⅝	50½	51⅜
Am Car & Foun.	2,900	30½	29⅝	30⅜
do preferred	300	88⅝	88¼	88⅝
Am Cotton Oil	200	27	26⅝	26½
do preferred	.....	.....	.....	85
Am Express	.....	.....	.....	180
Am Hd & Lt pf.	200	13	13	13
American Ice	700	16⅝	16	16½
Am Linseed Oil	.....	.....	.....	8
do preferred	.....	.....	.....	17
Am Locomotive	1,100	36	34½	35¼
do preferred	.....	.....	.....	90¼
Am Smelt & Ref.	21,200	62	60½	61⅞
do preferred	900	93½	92½	93¼
Am Sugar Ref.	2,700	119½	116½	119¼
Am Tobacco ctfs. 6	.....	.....	.....	79
Anaconda Min Co.	3,000	32⅞	32	32⅜
Atchison	4,200	70⅝	68⅞	70½
do preferred	400	85⅞	84⅝	84½
Atl Coast Line	100	62	62	61
Balt & Ohio	1,100	81⅜	80	81⅝
do preferred	.....	.....	.....	83
Brook Rap Tran.	9,400	41⅞	40½	41⅜
Canadian Pacific	5,400	147	144⅝	146⅞
Central of N J	500	167	165	165
Ches & Ohio	300	28	27⅝	27⅝
Chi Gt Western	200	4⅛	4	4
Chicago & N W	1,700	146½	143	145⅝
C M & St Paul	15,300	115⅞	113¾	114⅝
Chi Ter & Tran	.....	.....	.....	4
do preferred	.....	.....	.....	15
C C C & St Louis	100	48¼	48¼	48
Colo Fuel & Iron	1,000	17¼	16⅝	17⅛
Colo & Southern	800	24⅞	23⅝	23⅞
do 1st preferred	600	52⅜	52	52⅜
do 2d preferred	1,000	41½	41	41½
Consolidated Gas	100	98	98	99
Corn Products	1000	12¼	11½	12¼
do preferred	200	59	58	58
Del & Hudson	1,500	152	149	151¼
Del Lack & West	.....	.....	.....	470
do preferred	100	42	42	42
Distillers' Securi	1,500	29¼	29	29⅝
Erie	2,100	12¼	12⅛	12
do 1st preferred	100	25½	25¼	25⅛
do 2d preferred	.....	.....	.....	17⅝
General Electric	1,300	119¼	116½	119
Illinois Central	200	125	125	125
Int Paper	.....	.....	.....	8½
do preferred	1,400	58¾	57¼	57½
Int Pump	2,800	22	21	21⅞
do preferred	.....	.....	.....	68½
Iowa Central	.....	.....	.....	11
do preferred	300	30	29⅝	29½
K C Southern	200	19	18⅝	19
do preferred	800	48½	47⅝	48½
Louis & Nashville	500	91½	90	91¼
Mexican Central	100	17⅝	17⅝	17⅝
Minn & St Louis	300	20⅝	20⅝	20
M St P & S S M	500	102	100¼	101⅝
do preferred	100	135	135	134
Missouri Pacific	1,400	32	30¼	31⅝
Mo Kan & Texas	500	19½	19	19½
do preferred	.....	.....	.....	52⅝
National Lead	3,200	49½	48⅝	49⅝
Mex Nat R R pf	.....	.....	.....	50
N Y Central	6,500	98	95½	97⅜
N Y Ont & West	300	30½	30¼	30½
Norfolk & Western	100	60	60	59½
do preferred	200	79½	79	80
North American	700	44½	43	44¼
Pacific Mail	.....	.....	.....	26½
Pennsylvania	24,900	116½	114¼	116¼
People's Gas	1,100	87½	87	87¼
P C C & St Louis	100	65	65	65½
Pressed Steel Car	400	21	20½	20⅝
do preferred	.....	.....	.....	71
Pullman Pal Car	.....	.....	.....	151
Reading	94,200	100⅝	97⅛	99⅞
do 1st preferred	.....	.....	.....	88
do 2d preferred	.....	.....	.....	81
Republic Steel	1,200	16⅝	16¼	16⅝
do preferred	1,100	67½	67	67
Rock Island Co	1,000	12	11⅝	11⅝
do preferred	500	23⅝	23	23½
Rubber Goods pf	.....	.....	.....	100
St L & S F 2 pf	700	22½	22	22¼
St L Southwest	300	10⅝	10	10½
do preferred	.....	.....	.....	27
Southern Pacific	6,700	70⅝	69⅝	70¼
do preferred	200	109½	109¼	109¼
Southern Railway	300	9⅝	9⅜	9⅝
do preferred	900	26½	25½	27
Texas & Pacific	100	13⅝	13⅝	14
Tol St L & West	200	14⅝	14⅛	14⅝
do preferred	200	33¼	32⅝	33⅝
Union Pacific	73,500	117⅝	114	117⅝
do preferred	.....	.....	.....	78½
U S Express	.....	.....	.....	81
U S Realty	.....	.....	.....	40
U S Rubber	200	19⅝	19	19½
do preferred	400	78⅝	77	77½
U S Steel	33,400	31	30⅜	30⅝
do preferred	16,000	95¼	93⅝	93
Va-Caro Chemical	.....	.....	.....	16
do preferred	.....	.....	.....	90
Wabash	.....	.....	.....	6⅝
do preferred	.....	.....	.....	14
Wells-Fargo Ex	.....	.....	.....	300
Westinghouse Elec	100	40	40	40
Western Union	200	49¼	49	49
Wheel & L Erie	600	5	4½	4½
Wisconsin Central	.....	.....	.....	14
do preferred	.....	.....	.....	32⅝
Northern Pacific	22,100	124⅝	123¾	124½
Central Leather	100	17	17	17
do preferred	100	82⅝	82⅝	82
Sloss-Sheffield	200	44½	43½	44½
Gt Northern pf	6,300	120⅝	119¾	120⅝
Inter Met	700	7¼	6⅞	7
do preferred	100	19	19	19

Total sales for the day, 451,600 shares.

BONDS.

NEW YORK, March 7.—Closing quotations:

U. S. ref. 2s reg.	104⅜	N Y C G 3½s	88½
do coupon	104½	North Pacific 3s	71
U. S. 3s reg.	101	North Pacific 4s	100
do coupon	101	South Pacific 4s	85½
U. S. new 4s reg.	122	Union Pacific 4s	99¾
do coupon	122½	Wiscon Cent 4s	80
Atchison adj. 4s	85⅝	Japanese 4s	77
D & R G 4s	91		

Stocks at London.

LONDON, March 7.—Consols for money, 87 5-16; do for account, 87 7-16.

Anaconda	6.87½	N. Y. Central	98.00
Atchison	70.50	Norfolk & Wes	61.75
do pref.	86.50	do pref.	83.00
Balt & Ohio	82.00	Ont & West	30.75
Can Pacific	148.00	Pennsylvania	58.75
Ches & Ohio	28.00	Rand Mines	4.87½
Chi Grt West	4.25	Reading	50.00
C. M. & S. P.	115.00	Southern Ry.	9.50
De Beers	11.00	do pref.	27.50
D & R G	16.25	South Pacific	70.75
do pref.	43.50	Union Pacific	116.62½
Erie	12.37½	do pref.	83.00
do 1st pf.	26.50	U. S. Steel	31.25
do 2d pf.	17.50	do pref.	96.50
Grand Trunk	15.00	Wabash	7.00
Ill Central	128.00	do pref.	14.00
L & N	9.50	Spanish 4s	92.00
Mo. K. & T.	18.87½	Amal Copper	51.75

Eastern Mining Stocks.

NEW YORK, March 7.—Closing quotations:

Adams Con	5	Little Chief	55
Alice	150	Ontario	200
Breece	10	Ophir	210
Brunswick Con.	10	Potosi	7
Comstock Tun.	23	Savage	36
C. C. & Va.	50	Sierra Nevada	35
Horn Silver	90	Small Hopes	18
Iron Silver	130	Standard	100
Leadville Con.	7		

BOSTON, March 7.—Closing quotations:

Adventure	$1.50	Quincy	81.00
Allouez	26.50	Shannon	10.50
Amalgamated	51.50	Tamarack	65.00
Atlantic	10.23	Trinity	13.50
Bingham	1.00	United Cop.	5.50
Cal & Hecla	585.00	U. S. Mining	29.00
Centennial	21.50	U. S. Oil	10.00
Cop Range	60.25	Utah	48.50
Daly West	80.00	Victoria	3.25
Franklin	8.00	Winona	5.75
Granby	83.50	Wolverine	122.00
Isle Royale	20.12½	North Butte	50.50
Mass Mining	2.25	Butte Coal	19.25
Michigan	47.50	Nevada	9.00
Mohawk	48.50	Cal & Ariz.	99.50
Old Dominion	38.37½	Ariz. Com.	7.50
Osceola	80.00	Greene Cananea	8.12½
Parrot	17.00		

Money, Exchange, Etc.

NEW YORK, March 7.—Money on call, nominal. Time loans, easy; 60 days, 3½ per cent; 90 days, 3½@4 per cent; six months, 4@4½ per cent.

Prime mercantile paper, 5½@6 per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.8630@4.8640 for demand and at $4.8340@4.8350 for 60-day bills.

Commercial bills, $4.83⅜@4.83½.

Bar silver, 55½c.

Mexican dollars, 47c.

Government and railroad bonds, steady.

LONDON, March 7.—Bar silver, steady, 25⅝d per ounce.

Money, 3½ per cent.

The rate of discount in the open market for short bills is 3½@3-3-16 per cent; for three months' bills, 3@3¼ per cent.

SAN FRANCISCO, March 7.—Silver bars, 55½c.

Mexican dollars, 53c.

Drafts—Sight, par; telegraph, 3c.

Sterling, 60 days, $4.83½; sight, $4.86½.

Daily Treasury Statement.

WASHINGTON, March 7.—Today's statement of the Treasury balances in the general fund shows:

Available cash balance	$267,471,739
Gold coin and bullion	23,887,659
Gold certificates	35,854,630

RESERVES GROW STEADILY

NEW YORK BANKS CONTINUE TO GAIN IN CASH.

Increase by Clearing-House Institutions in Past Week Nearly $3,000,000.

NEW YORK, March 7.—The Financier will say:

The statement of the New York Clearing-House banks indicated a continued inflow of currency from the interior, although the amount of increase was somewhat smaller than had been estimated.

The circulation of the banks decreased during the week $1,971,300. This item is declining rapidly, which is not surprising, in view of the heavy expansion that took place in circulation during the period of the late panic.

The summary of state banks and trust companies in Greater New York, not reporting to the Clearing-House, showed at the close of business Saturday an increase of $2,939,730 in loans, an increase of less than $500,000 in cash and an expansion of $6,595,500 in total deposits. The deposits of the combined financial institutions of New York, counting Clearing-House and non-Clearing-House members, now closely approximates $1,800,000,000.

The legal reserve of the state banks outside the Clearing-House is 23.5 per cent and the reserve of the trust companies is 26.6 per cent. Government deposits in National banks fell off $876,000 during the week, this item on Saturday standing at $54,474,100, a decrease of about $24,500,000 since December 28, last.

The statement of Clear-House banks for the week shows that the banks hold $30,135,975 more than the requirements of the 25 per cent reserve rule. This is an increase of $873,300 in the proportionate cash reserve, as compared with last week. The statement follows:

		Increase.
Loans	$1,164,349,200	$3,291,300
Deposits	1,175,700,500	8,760,800
Circulation	62,162,500	*1,971,300
Legal tenders	58,772,400	*1,078,000
Specie	265,288,700	3,970,500
Reserve	324,061,100	2,892,500
Reserve required	293,925,125	2,019,200
Surplus	30,135,975	873,300
Ex-U. S. deposits	43,754,500	854,300

*Decrease.

The percentage of actual reserve of the clearing-house banks at the close of business yesterday was 27.56.

The statement of banks and trust companies of Greater New York, not members of the clearing-house, shows that these institutions have aggregate deposits of $739,396,500; total cash on hand, $53,532,400, and loans amounting to $772,690,500.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, March 7.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 10@12½c; green peas, 8@12½c; string beans, nominal; asparagus, 10@25c; tomatoes, $1.25@2; egg plant 10@15c.

Poultry—Roosters, old, $4@4.50; roosters, young, $6.50@8; broilers, small, $4.50@5.50; broilers, large, $5.50@6; fryers, $6@7; hens, $5@9; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 25c; creamery seconds, 24c; fancy dairy, 21½c.

Eggs—Store, 15½c; fancy ranch, 16c.

Cheese—New, 11@11½c; Young America, 12@13c.

Millstuffs—Bran, $30@31.50; middlings, $33@35.

Wool—Spring, Humboldt and Mendocino, 20@22c; South Plains and S. J., 5@7c; lambs, 5@10c.

Hay—Wheat, $12@17; wheat and oats, $11@16.50; alfalfa, $9@14; stocks, $7.50@9; straw, per bale, 60@85c.

Fruits—Apples, choice, $2; common, 60c; bananas, 75c@$3; Mexican limes, $4@7; California lemons, choice, $2.50; common, 75c; oranges, navels, $1.25@2; pineapples, $1.50@3.50.

Potatoes—Early Rose, $1.25@1.35; Salinas Burbanks, 75c@$1.10; sweets, $3@3.50; Oregon Burbanks, 75c@$1.

Receipts—Flour, 9600 quarter sacks; wheat, 680 centals; barley, 135 centals; oats, 40 centals; beans, 1500 sacks; corn, 15 centals; potatoes, 2916 sacks; bran, 262 sacks; middlings, 912 sacks; hay, 796 tons; wool, 47 bales; hides 190.

Wool at St. Louis.

ST. LOUIS, March 7.—Wool, steady; territory and Western mediums, 20@23c; fine mediums, 18@20c; fine, 15@17c.

ALL ARE SELLERS

None on Buying Side in Wheat Market.

DAY'S NEWS IS BEARISH

Prices Drop Sharply in Chicago Pit. Heavy Shipments From Foreign Ports — Domestic Crop Prospects Good.

CHICAGO, March 7.—Wheat opened weak because of reports of heavy shipments from Russian and Danubian ports and large offerings from Argentina. Commission houses and pit traders sold heavily when it was reported that the crop in this country was in good condition, and that present prospects are favorable. Shorts also were active sellers. The cash demand was at a standstill and receipts were reported as being liberal at all points in the Southwest. May opened ⅛@¼c to ¼@⅜c lower at 98⅛@¼c, sold between 96¼@⅜c and 98½c and closed weak at 96⅝c.

Corn was dull and prices declined in sympathy with wheat. May opened unchanged to ⅛c higher at 63⅝@¾c, sold between 63¼@½c and 63⅝c and closed at 63¼@⅜c.

Oats were dull and easy. May opened a shade lower at 53⅝c, sold between 53c and 53⅝c and closed at 53⅛c.

Provisions were steady at the opening on good buying by Eastern speculators and higher prices for live hogs. At the close, May pork was 25c lower, lard was down 7½c and ribs were 5@7½c lower.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$.98¼	$.98¼	$.96⅝	$.96⅝
July	.93¼	.93¼	.91	.91
September	.90¼	.90¼	.87⅜	.87⅞
CORN.				
May	.63¾	.63⅝	.63¼	.63⅝
July	.61⅞	.61⅞	.61⅛	.61⅛
September	.61	.61	.60¼	.60¼
OATS.				
May, old	.53⅝	.53⅝	.53	.53⅛
May, new	.51⅝	.51⅝	.51¼	.51⅛
July, old	.45⅛	.45⅛	.44⅛	.44⅛
PORK.				
May	12.30	12.32½	12.05	12.05
July	12.65	12.67½	12.40	12.40
LARD.				
May	7.95	7.95	7.87½	7.87½
July	8.15	8.15	8.07½	8.07½
SHORT RIBS.				
May	6.85	6.87½	6.75	6.77½
July	7.15	7.17½	7.07½	7.07½

Cash quotations were as follows:

Flour—Steady. Winter patents, $4.46@4.85; straights, $4.20@4.55; Spring patents, $5.30@5.50; straights, $4.30@4.80; baker's, $3.25@4.25.

Wheat—No. 2 Spring, $1.10@1.12; No. 3, $1.00@1.12; No. 2 red, 95⅞@98½c.

Corn—No. 2, 60@61c; No. 2 yellow, 62½@63½c.

Oats—No. 2, 52@52½c; No. 2 white, 53½c; No. 3 white, 51@52⅝c.

Rye—No. 2, 81c.

Barley—Fair to choice malting, 83c.

Flax seed—No. 1 Northwestern, $1.28.

Timothy seed—Prime, $4.75.

Clover—Contract grades, $20.00.

Short ribs—Sides (loose) $6.00@6.50.

Pork—Mess, per bbl., $11.75@11.87½.

Lard—Per 100 lbs., $7.65.

Sides—Short, clear (boxed) $6.50@6.75.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	31,900	18,200
Wheat, bu.	25,000	46,000
Corn, bu.	445,400	148,000
Oats, bu.	421,500	261,000
Rye, bu.	11,000	19,800
Barley, bu.	53,700	19,700

Grain and Produce at New York.

NEW YORK, March 7.—Flour—Receipts, 26,300; exports, 4400 packages; market unchanged and quiet. Minnesota patents, $5.25@5.75; Winter straights, $4.45@4.70; Minnesota bakers', $3.50@5.10; Winter extras, $3.65@4.25; Winter patents, $4.60@5; Winter low grades, $3.55@4.15.

Wheat—Receipts, 12,000; exports, 132,600 bushels; spot market easy. No. 2 red, $1.02⅞ elevator and $1.03⅞ f. o. b. afloat; No. 1 Northern Duluth, $1.17⅜ f. o. b. afloat; No. 2 hard Winter, $1.14⅜ f. o. b. afloat. The bearishness of foreign news prompted a break of over 1c in the local wheat market today, and it closed heavy, at 1⅜@1½c decline. May closed $1.05; July, 99⅝c.

Hops—Dull; state common to choice, 1907, 9@14c; 1906, 4@6c; Pacific Coast, 1907, 5@9c; 1906, 3@5c.

Hides—Easy; Bogota, 17¾c; Central America, 17¼c.

Wool—Quiet; domestic fleece, 31@34c.

Petroleum—Steady; refined, New York, 8.75c; Philadelphia and Baltimore, 8.70; do in bulk, 4.95c.

Grain at San Francisco.

SAN FRANCISCO, March 7.—Wheat—Steady.

Barley—Firm.

Spot quotations: Wheat—Shipping, $1.57½@1.63¾ per cental; milling, $1.67½@1.72½ per cental.

Barley—Feed, $1.32½@1.35 per cental; brewing, $1.35@1.40 per cental.

Oats—White, $1.47½@1.62½ per cental; grays, $1.45@1.60 per cental.

Call board sales: Barley—May, $1.33½@1.34 per cental; December, $1.09½ per cental.

Corn—Large yellow, $1.67@1.70 per cental.

European Grain Markets.

LONDON, March 17.—Cargoes steady but inactive. California, prompt shipment, unchanged at 37s; Walla Walla, prompt shipment, unchanged, 36s 9d.

LIVERPOOL, March 7.—Wheat—March, 7s 2¼d; May, 7s 2½d; July, 7s 4d.

English country markets, firm; French country markets, firm.

Australia shipments, 288,000 bushels; last week, 640,000 bushels.

Northwestern Grain Markets.

DULUTH, March 7.—Wheat—No. 1 Northern, $1.07⅞; May, $1.05⅞; July, 1.06.

MINNEAPOLIS, March 7.—Wheat—No. 1 hard, $1.11½; No. 1 Northern, $1.08¼; No. 2 Northern, $1.06¼; No. 3 Northern, $1.03½@1.04½; May, $1.06½; July, $1.05¾.

Local Wheat Market Is Firm.

The sharp drop in the Eastern wheat markets yesterday had no effect on the local market. Buyers here are still offering the prices current several days ago, when the markets were at their strongest, but little wheat is forthcoming as a result.

Wheat at Tacoma.

TACOMA, March 7.—Wheat—Weak, but unchanged. Prices paid by exporters: Bluestem, 84c; club, 82c; red, 80c.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

The livestock market was steady to strong yesterday at the previous range of prices. Receipts were 108 hogs and 50 sheep.

The following quotations were current in the local market:

CATTLE—Best steers, $4.25@4.50; medium, $3.50@4; cows, $3.25@3.50; fair to medium cows, $2.75@3.25; bulls, $2@2.75; calves, $3.75@4.50.

SHEEP—Good, $5.50@6.00; lambs, $5.75@6.50.

HOGS—Best, $5.25@5.50; lights and feeders, $5@5.25.

Eastern Livestock Prices.

KANSAS CITY, Mo., March 7.—Cattle—Receipts, 300; market, steady. Native steers, $4.65@5.75; native cows and heifers, $2.50@5.25; stockers and feeders, $3.25@4.80; bulls, $3.40@4.50; calves, $4@6.50; Western steers, $4.25@5.50; Western cows, $3@4.50.

Sheep—Receipts, none; market, nominally steady.

Hogs — Receipts, 6000; market, 5@10c higher. Bulk of sales, $4.40@4.55; heavy, $4.55@4.65; packers, $4.40@4.57½; pigs and lights, $4.10@4.50.

CHICAGO, March 7. — Cattle—Receipts, about 300; market, steady. Beeves, $4.15@6.20; cows and heifers, $2@5; Texans, $2.90@4.90; calves, $5.25@7.25; Westerns, $4@4.80; stockers and feeders, $2.90@4.90.

Hogs—Receipts, about 15,000; market, 10c higher. Light, $4.35@4.65; mixed, $4.40@4.70; heavy, $4.40@4.70; rough, $4.40@4.50; pigs, $4.47½@4.50; bulk of sales, $4.45@4.65.

Sheep—Receipts, about 600; market strong. Natives, $3.50@5.90; Westerns, $3.50@5.85; yearlings, $5.50@6.50; lambs, $5.50@7; Westerns, $5.50@7.10.

OMAHA, March 7.—Cattle—Receipts, 100; market, unchanged.

Hogs—Receipts, 4100; market, 10c higher. Heavy, $4.40@4.50; mixed, $4.40@4.45; light, $4.25@4.45; pigs, $3.50@4; bulk of sales, $4.40@4.45.

Sheep—Receipts, 100; market unchanged.

Dried Fruit at New York.

NEW YORK, March 7.—With demand very light the market for evaporated apples continues weak. Fancy are quoted at 10½c; choice, 8⅝@9½c; prime, 7@7¼c; Canadian, 7@7½c, and common to fair, 6@7c.

Prunes are in better demand, with prices steadier in tone. Quotations range from 4½ to 15c for California and from 6 to 10c for Oregon fruit.

Apricots are quiet, with choice quoted at 18½@21c; extra choice, 22@23c; and fancy, 24@25c.

Peaches are steady, with choice quoted at 10@10½c; extra choice, 11@11½c; fancy, 11½@12c, and extra fancy, 13@14c.

Raisins show little improvement, with loose muscatels quoted at 5½@7c; seeded raisins, 5¾@8c, and London layers, $1.65@$1.75.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 851,865	$105,684
Seattle	1,120,841	143,955
Tacoma	509,195	52,547
Spokane	870,383	71,526

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years follow:

	Portland.	Seattle.	Tacoma.
1908	$6,427,114	$7,697,602	$3,654,669
1907	8,128,688	9,441,981	4,501,942
1906	5,457,279	10,051,670	3,901,489
1905	5,323,975	4,902,994	2,714,597
1904	3,296,686	4,157,076	2,222,483
1903	2,980,956	3,607,277	2,140,783
1902	2,832,494	3,145,464	1,129,556
1901	2,202,058	2,489,551	961,747

Dairy Produce in the East.

CHICAGO, March 7.—On the Produce Exchange today the butter market was firm. Creameries, 22@28c; dairies, 20@28c.

Eggs—Firm at mark, cases included, 18½@19c; firsts, 19½c; prime firsts, 20½c; extras, 20½c.

Cheese—Steady, 13@14c.

NEW YORK, March 7.—Butter—Weak. Creamery specials, 29c; extras, 28c; thirds to firsts, 24@27½c; held thirds to specials, 23@28c.

Cheese—Firm, unchanged.

Eggs—Weak. Western firsts, 21½c; seconds, 20½@21c.

Coffee and Sugar.

NEW YORK, March 7.—Coffee futures closed steady, net unchanged to five points higher. Sales, 5250 bags. May, 5.95@6c; December, 6.20c. Spot, quiet; No. 7 Rio, 6 3-16c; No. 4 Santos, 8⅝c. Mild coffee, dull. Cordova, 10½@13½c.

Sugar—Raw, strong; fair refining, 3.39@3.48c; centrifugal, 96 test, 3.89@3.98c; molasses sugar, 3.14@3.23c. Refined, steady; No. 6, 4.60c; No. 7, 4.55c; No. 8, 4.5c; No. 9, 4.45c; No. 10, 4.35c; No. 11, 4.30c; No. 12, 4.25c; No. 13, 4.20c; No. 14, 4.15; confectioners A, 4.80c; mould A, 5.35c; cut loaf, 5.90c; crushed, 5.70c; powdered, 5.10c; granulated, 5c; cubes, 5.25c.

Metal Markets.

NEW YORK, March 7.—The metal markets were more or less nominal in the absence of cables. Tin was quiet at 29.25@30c.

Copper remained dull, with Lake quoted at 12.37½@12.50c; electrolytic, 12.25@12.37½c; casting, 12.12½@12.25c.

Lead was dull at 3.65@3.75c; and spelter was quiet at 4.65@4.75c.

Iron was nominally unchanged.

New York Cotton Market.

NEW YORK, March 7.—Cotton futures closed steady, closing bids: March, 10.48; April, 10.53; May, 10.61; June, 10.46; July, 10.36; August, 10.19; October, 9.90; December, 9.92.

WOULD PUNISH MINORS

Misrepresenting Their Age When Buying Liquor in Saloons.

PORTLAND, March 7.—(To the Editor.)—In reference to a news report entitled, "Punish Minors, Too," in yesterday's Oregonian, I also believe that minors should be punished. This is the only remedy for this particular evil, and not as Deputy District Attorney Bert Haney says, that he cannot see that anything would be gained by making the minor equally guilty with the saloonkeeper.

A line must be drawn somewhere. "The saloonkeeper who would sell to a 17-year-old boy would also sell to children under 14 years," said Mr. Haney. First of all, I would say to Mr. Haney, that I am not a saloonkeeper, although I have a retailer's license. Nor did I sell liquor to a 17-year-old boy. This was obvious from the fact of Mr. Haney refusing to allow me to see the young man in question in court, after I had repeatedly asked for him. It is my personal opinion and that of other men of good, common sense, that the present law does not do justice to all. It only partially fulfils its purpose and, therefore, should be amended. If amended, and the minor is made equally guilty, the parents or guardians and the mothers in particular, would educate and see to it that their minor children should not visit places prohibited to them by law.

Besides, the minor would be equally liable to punishment for the offense, the parents or guardians would take more interest in the matter, knowing that there is on our statute books a fine of from $50 to $300, and even imprisonment, for the offense. Some parents can only be made to understand that it is their duty and to their interest to give their minor children the proper training and environment, when a sufficient fine is imposed upon them.

I would suggest to Mr. Haney to advise the parents of this 17-year-old boy to use their efforts to inspire him to make a good, honest, law-abiding citizen, and, by so doing, Mr. Haney will render a great service to the people he is serving.

H. A. KLINE.

Flood Cuts Toledo in Two.

TOLEDO, O., March 7.—As a result of the Maumee River flood and the breaking down of the Cherry-street bridge, East Toledo, with a population of 50,000, is without fire protection and last night was without lights. Its street car service was at a standstill for several hours but traffic was resumed, power being obtained from the interurban lines which enter that part of the city. There will not be streetcar service between the East and West Sides of the city for several weeks. The river is falling and no further trouble is anticipated.

Handcar Hit; Man's Leg Broken.

GLENDALE, Or., March 7.—Last evening, while coming from their work near Reuben, the handcar of the section crew on the Southern Pacific Railway was struck by a work train going east as it rounded a curve in the canyon. All the crew except D. B. Marker jumped. The handcar was thrown from the track and wrecked, and Mr. Marker sustained serious injuries, his left leg being fractured between the knee and ankle, and bruises sustained. He was taken to the Glendale Hospital.

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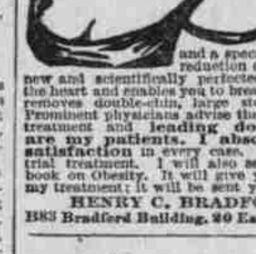
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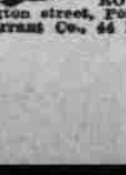
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FOR

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Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale 7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.

FOR VANCOUVER.
Ticket office and waiting-room Second and Washington streets.
A. M.—6:15*, 6:50, 7:35, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.
P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35‡, 11:45‡.
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S. S. Rose City, Mar. 13, 27, Apr. 10, etc.
S. S. Senator, Mar. 20, Apr. 3, etc.
From Spear St., San Francisco, 11 A. M.
S. S. Senator Mar. 14, 28, Apr. 11, etc.
S. S. Rose City Mar. 21, Apr. 4, 18, etc.
JAS. H. DEWSON, Agent
Phone Main 268. Ainsworth Dock.

COOS BAY LINE
The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

WILLAMETTE RIVER ROUTE
Steamer Pomona for Salem, Independence, Albany and Corvallis, leaves Tuesday, Thursday and Saturday at 6:45 A. M.
Steamer Oregona for Salem and way landings, leaves Monday, Wednesday and Friday at 6:45 A. M.
OREGON CITY TRANSPORTATION CO.
Office and Dock Foot Taylor Street. Phone: Main 40; A 2231.