# MORE WHEAT MOVES

## Gradual Increase in Volume of Local Business.

## BETTER FOREIGN DEMAND

**Decrease in the World's Shipments Shows Its Effect on All Markets — Good Inquiry for Fresh Produce.**

Slow but gradual increase in the volume of trading in the local wheat market has been noted in the past week, though none of the exporters can be said to be actively engaged yet on the buying side. There is a little more inquiry in Europe for Pacific Coast grain, which leads the trade to believe that within the next week or two a fairly liberal buying movement will set in in the Pacific Northwest. The proportions of the movement, however, will be influenced largely by the attitude of sellers. At the moment holders in the country take a very firm view of the situation and it will probably take considerable of an advance to dislodge them. The local market was quoted firm yesterday at the previous day's prices.

The market outlook is thus summarized by a leading Eastern wheat expert:

"The cause of the recent large break may be laid to Europe having bought so freely against future needs, and the resultant appearance of supplies in large quantity. But the greater visible does not add one grain to the world's supply, nor are the world's needs any less. There is simply a change in the location of some wheat. From farmers' holdings it has passed into the commercial stocks and commercial treatment. A check in shipments, that lower prices will probably make, should enable a lessening in the amount afloat, though it may be two weeks before any fair decreases are shown. This country, exclusive of Canada, has been a heavy contributor to foreign needs. In the months of November, December and January the exports of wheat and flour were 62,797,000 bushels, and 24,010,000 greater than in corresponding months in season preceding. Argentina began early this year, and to this time her exports out of a probable one hundred millions to August 1 have been 30,000,000 bushels and 12,000,000 greater than in same time in 1907.

"It is growing more evident each day we are forming our prices on domestic conditions. But a few years ago, on features likely of repetition, the American markets advanced to near an import basis, and were the highest large markets of the world. Only a duty of 25 cents a bushel prevented an influx of foreign grain. Some wheat from the British Northwest did enter the country. The United States and Canada are on the lists to give Europe nearly one hundred million more to August 1. That so much can be spared does not well appear. It is only in crediting our farmers with large holdings that even half of it can be supplied. That such holdings are large is not indicated. That they are smaller than usual seems a reasonable conclusion.

"Our interior mills are drawing on the accumulations in several markets. The receipts from primary points are falling off. In four markets in the West last week the takings by mills were about 1,400,000 bushels. This is but a beginning. Our visible supply is decreasing and greater premiums on cash grain are likely. Crop conditions will soon claim greater consideration. The month of March is a trying one on Winter wheat. To this time not much can be said in praise or disparagement. So large a loss in acres planted as was a feature last year is impossible. A large crop is needed, as our remainder on its appearance will be small."

**FRESH PRODUCE IN BETTER DEMAND**

**Most Local and California Vegetables Sell at Good Prices.**

The latter part of the week has witnessed an improved demand for green produce of all kinds, and as receipts have been only moderate, prices have been very well maintained. Among yesterday's arrivals was a car of Jersey Island celery of fancy quality, which was put on sale at $4.50 per crate. A car of mixed vegetables was also unloaded. Cabbage and cauliflower hold fairly steady and sprouts are firmer, as the season for this vegetable is about over. Walla Walla spinach is still very plentiful and weak at $1 per box, and there is also a large quantity of local hothouse lettuce on the market.

Two cars of oranges were received during the day, one being in part blood oranges of fine quality. A straight car of peanuts was distributed along the street.

**SALE OF HOPS AT WILSONVILLE**

**Growers Anxious to Make Contracts, but Dealers Have No Orders.**

A few transactions are taking place from day to day in the hop market, but the Eastern demand is limited and only one or two buyers appear to have export orders. Among the transactions reported from the country yesterday was the sale of the Stangler lot of 166 bales at Wilsonville at 4½ cents. The purchasers were Dorcas Brothers, of Salem.

Growers in all sections are trying to make contracts, but dealers are without orders at the present time. It is almost impossible to interest brewers in term business in view of the Prohibition agitation in the East.

**OUT-OF-TOWN ORDERS FOR EGGS**

**Local Market Held Steady by Shipping Demand.**

A good Puget Sound inquiry for eggs keeps the local market for this article very steady. Round lots changed hands on the street yesterday at 18 cents and single cases sold generally at 18½ cents, with an occasional sale reported at 19 cents.

The poultry market was firm with a fair week-end demand and supplies very light.

City creamery men reported a firm tone in the butter market, with the daily make cleaning up promptly. Front street stocks, as a whole, were light, and prices were steady in that quarter.

**RICE STOCKS NEARLY EXHAUSTED**

**Only Two Months' Supply Is Left in the South.**

The rice market is steadily advancing, prices in the South having gone up ⅛ cent in the last 10 days. A very bullish Southern view of the situation is taken by the Beaumont Mills, which say in their latest circular:

We do not expect to see the prices of rice go much higher than at the present time, but the report of the Texas Rice Millers' Association shows that the Texas mills, who hold the key to the situation on better grades of Honduras rice, distributed during the month of January about 250,000 sacks of rice, and that the available supply remaining on hand in Texas is only about 830,000 sacks. A lot of this will be used for seed, and the February movement, so far, has been up to the January movement in both Louisiana and Texas; therefore, by the end of the month we do not believe there will be more than 300,000 sacks on hand in Texas and 750,000 sacks on hand in the rice belt of both Louisiana and Texas with which to supply the trade for the next five months. The monthly distribution is about 400,000 sacks under ordinary circumstances.

**PORTLAND QUOTATIONS.**

**Grain, Flour, Feed, Etc.**

WHEAT—Club, 82c; bluestem, 84c; Valley, 82c; red, 80c.

BARLEY—Feed, $26 per ton; rolled, $22 @30 per ton.

FLOUR—Patent, $4.80; straight, $4.00; clears, $4; Valley, $4.45; graham flour, $4.45@5; whole wheat flour, $4.75@5.25; rye flour, $5.50.

MILLSTUFFS—Bran, city, $24.50; country, $25.50 per ton; middlings, $30; shorts, city, $26; country, $27 per ton; chop, $20@25 per ton.

OATS—No. 1 white, $27; gray, $27 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 pounds; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

CORN—Whole, $32.50; cracked, $33.50.

HAY—Valley timothy, No. 1, $17@18 ton; Eastern Oregon timothy, $20@21; clover, $14@15; cheat, $15; grain hay, $14@15; alfalfa, $12@13; vetch, $14.

**Vegetables, Fruit, Etc.**

DOMESTIC FRUITS—Apples, $1@3 per box, according to quality; cranberries, $8@11 per barrel.

TROPICAL FRUITS—Lemons, $3.00@3.50 per box; oranges, navels, $1.75@2.50; Japanese oranges, 50@55c box; grapefruit, $3.50; bananas, 5@5½c per lb., crated, 6½c; pineapples, $4@5.50 per dozen; tangerines, $1.50 per box.

ROOT VEGETABLES—Turnips, 75c per sack; carrots, 65c per sack; beets, $1.00 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, 90c@$1.00 per dozen; beans, 20c per pound; cabbage, 1½c per pound; cauliflower, $1.75; celery, $4.25@4.75 per crate; eggplant, 17½c per pound; lettuce, hothouse, parsley, 20c per dozen; peas, 10c per pound; peppers, 17½c per pound; pumpkins, 1@1¼c per pound; radishes, 20c per dozen; spinach, 5c per pound; sprouts, 10c per pound; squash, 1@1¼c per pound; tomatoes, crates (6 baskets), $5@5.50; Mexican, crates, $3.50.

ONIONS—Buying price, $2.40@2.50 per hundred.

POTATOES—Buying price, 40@50c per hundred, delivered Portland; sweet potatoes, $3.50@3.75 per hundred.

DRIED FRUITS—Apples, 10c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

**Butter, Eggs, Poultry, Etc.**

BUTTER—City creameries: Extra creamery, 37½c per pound; state creameries, fancy creamery, 32@37½c; store butter, choice, 16@17c.

CHEESE—Oregon full cream twins, 15c; Young America, 16@16½c per pound.

POULTRY—Average old hens, 14c; mixed chickens, 13@13½c; Spring chickens, 15@16c; turkeys, live, 14@15c; dressed, choice, 16@17c; geese, live, per pound, 9@10c; ducks, 15@16c; pigeons, 75c@$1; squabs, $1.50@2.

EGGS—Fresh ranch, 18@18½c per dozen.

VEAL—75 to 125 pounds, 8c; 125 to 150 pounds, 7c; 150 to 200 pounds, 5@6½c.

PORK—Block, 75 to 150 pounds, 7@7½c; packers, 5@6½c.

**Coal Oil and Gasoline.**

REFINED OILS—Water white, iron barrels, 11c; wood barrels, 15c. Pearl oil, cases, 18½c. Head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21½c. Special W. W., iron barrels, 14½c; wood barrels, 18½c. Elaine, cases, 28c. Extra star, cases, 21½c.

GASOLINE—V. M. and P. Naptha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 18½c; cases, 25½c. Motor gasoline, iron barrels, 18½c; cases, 25½c. 86 gasoline, iron barrels, 30c; cases, 37½c. No. 1 engine distillate, iron barrels, 10c; cases, 17c.

**Hops, Wool, Hides, Etc.**

HOPS—1907, prime and choice, 4@5½c per pound; olds, 1@1½c per pound.

WOOL—Eastern Oregon, average best, 12@16c per pound, according to shrinkage; Valley, 18@20c, according to fineness.

MOHAIR—Choice, 28c per pound.

CASCARA BARK—5c per pound.

HIDES—Dry, 12@13c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5@6c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 30@50c red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6.00; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.00; wolverine, each, $6@8.00.

**Groceries, Nuts, Etc.**

RICE—Southern Japan, 5¾c; head, 6½@7c; Imperial Japan, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound. Columbia roast cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.63; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $5.05; extra C, $5.15; golden C, $5.05; fruit sugar, $5.65; berry, $5.05; beet sugar, $5.45; cube (barrels), $6.05; powdered (barrels), $5.90. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound; Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16¼@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16½@18c; chestnuts, Ohio, 23c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 35@90c per dozen.

SALT—Granulated, $18 per ton; $2.25 per bale; half ground, 100s, $13.50 per ton; 50s, $14 per ton.

BEANS—Small white, 4¼c; large white, 4¼c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 3¾c.

HONEY—Fancy, $3.50@3.75 per box.

**Provisions and Canned Meats.**

BACON—Fancy breakfast, 22½c pound; standard breakfast, 19½c; choice, 18½c; English, 11 to 14 pounds, 14c pound.

HAMS—10 to 11 pounds, 12c pound; 14 to 16 pounds, 12c; 18 to 20 pounds, 12c; picnics, 9c; cottage, 10c; shoulders, 10c; boiled, 24c.

SAUSAGE—Bologna, long, 8c; links, 7½c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11, beef, barrels, $10; half-barrels, $5.50.

DRY SALT CURED—Regular short clears dry salt, 10c; smoked, 11c; clear backs, dry salt, 10c; smoked, 11c; clear bellies, 14 to 17 pounds, average, dry salt, 12½c; smoked, 13½c; Oregon exports, dry salt, 12½c; smoked, 13½c.

LARD—Kettle rendered: Tierces, 12c; tubs, 12¼c; 50s, 12¼c; 20s, 12⅜c; 10s, 12⅝c; 5s, 12⅝c; 3s, 13c; standard pure, tierces, 11c; tubs, 11¼c; 50s, 11¼c; 20s, 11⅜c; 10s, 11⅝c; 5s, 12⅝c. Compound: Tierces, 7⅝c, tubs, 7c; 50s, 7c; 20s, 7⅛c.

**Fresh Fish and Shell Fish.**

FRESH FISH—Halibut, 6c; black cod, 8c; black bass, per pound, 20c; striped bass, 13c; smelt, 7c; herring, 5½c; flounders, 6c; catfish, 11c; shrimp, 10c; perch, 7c; sturgeon, 12½c; sea trout, 18c; tom cod, 10c; salmon, silversides, 9c; steelheads, 11c; chinook, 12c.

CLAMS—Little neck, $2.50 per box; razor clams, $2 per box.

OYSTERS—Shoalwater Bay, per gallon, $2.25; per sack, $4.50; Toke Point, $1.60 per 100; Olympias (120 lbs.), $6; Olympias, per gallon, $2.25.

# GAINS WIPED OUT

## Stock Market Closes Dull and Depressed.

## DAY'S NEWS UNFAVORABLE

**Reports of Revival in the Copper Trade Prove to Be Unfounded. Weak Bank Statement Looked For.**

NEW YORK, Feb. 29.—The tone of dull depression reasserted itself in the stock market today and yesterday's small gains were more than lost. The room traders found themselves long on stocks as a consequence of yesterday's movement, and when they attempted to take profits, the narrowness of the market was clearly demonstrated.

News of the day was unfavorably construed. The assertions current earlier in the week, regarding the revival in the copper trade, came in for some dispute and demand for that metal from producers of the finished product was pronounced to be still insignificant. Former rumors of reopening of operations in Montana and of consolidated control in the copper industry were without verification and lost their influence.

The consequences of the measures by the Government at Washington to enjoin the payment of Southern Pacific dividends into the Union Pacific treasury came into renewed discussion. These developments turned the principal stocks which led yesterday's advance towards a downward course and affected the whole market by sympathy. The attempt by the Texas State authorities to force a receivership for the Texas & Pacific disturbed speculative sentiment and aroused apprehensions of bad effects on railroad properties generally. A bad impression was caused by the unexpected receivership for the Oriental National Bank, for which success was hoped in the efforts to resume operations.

The mercantile reviews proved conservative in their views of betterment of the trade and industrial situation and offered no material on which to base a continuance of the rise.

The prospect of an unfavorable bank statement was of some sentimental effect, although the immediate condition in the money market is not a pressing factor in the stock market. Sterling exchange receded and the Bank of England received a large consignment of gold from Egypt. The private discount rate in Paris, however, advanced. The London Statist voices the opinion that foreign exchange at New York is being kept down by a considerable investment of European money in the United States and reports that American railways continue to raise additional capital by means of short term notes, many of which are placed in London. It was in the statement of actual conditions of the clearing-house banks on Friday night and not in the statement of averages that the week's cash decrease was reflected. The expansion in the loan account indicates some financing in progress during the week that has not appeared in the news.

Bonds were irregular. Total sales $1,456,000.

United States threes have advanced ½, the threes registered 1 and the coupon fours 1½ per cent on call during the week.

CLOSING STOCK QUOTATIONS.

| | Sales. | High. | Low. | Closing Bid. |
|---|---|---|---|---|
| Adams' Express | ...... | ..... | ..... | 177 |
| Amal Copper | 26,900 | 51⅝ | 50⅜ | 50⅝ |
| Am Car & Foun. | 100 | 27½ | 27¼ | 26¾ |
| do preferred | ...... | ..... | ..... | 89 |
| Am Cotton Oil | 100 | 25½ | 25½ | 25¼ |
| do preferred | ...... | ..... | ..... | 85 |
| Am Express | ...... | ..... | ..... | 181 |
| Am Hd & Lt pf. | ...... | ..... | ..... | 12⅝ |
| American Ice | ...... | ..... | ..... | 13⅝ |
| Am Linseed Oil | ...... | ..... | ..... | 6½ |
| do preferred | ...... | ..... | ..... | 17½ |
| Am Locomotive | 700 | 32⅜ | 31¼ | 31½ |
| do preferred | ...... | ..... | ..... | 90 |
| Am Smelt & Ref. | 16,800 | 60⅜ | 58⅞ | 59¼ |
| do preferred | 100 | 90 | 90 | 89 |
| Am Sugar Ref. | 1,400 | 114⅝ | 113¾ | 114¼ |
| Am Tobacco ctfs. | ...... | ..... | ..... | 80 |
| Anaconda Min Co. | 1,300 | 33⅜ | 32¼ | 32¼ |
| Atchison | 1,200 | 68⅝ | 67⅝ | 68½ |
| do preferred | 100 | 83½ | 83½ | 83⅜ |
| Atl Coast Line | 100 | 60 | 60 | 59½ |
| Balt & Ohio | 100 | 78¼ | 78¼ | 78⅜ |
| do preferred | ...... | ..... | ..... | 83 |
| Brook Rap Tran. | 2,200 | 40⅝ | 39⅞ | 40 |
| Canadian Pacific | 200 | 144 | 143 | 143 |
| Central of N J. | ...... | ..... | ..... | 180 |
| Ches & Ohio | 400 | 27½ | 26⅞ | 26⅞ |
| Chi Gt Western | 100 | 3⅝ | 3⅝ | 3⅝ |
| Chicago & N W. | ...... | ..... | ..... | 140 |
| C. M & St Paul | 4,000 | 110 | 108⅜ | 108⅝ |
| Chi Ter & Tran. | ...... | ..... | ..... | 2 |
| do preferred | ...... | ..... | ..... | 15 |
| C. C. C & St Louis | ...... | ..... | ..... | 48 |
| Colo Fuel & Iron. | 300 | 17 | 16¾ | 16¾ |
| Colo & Southern | 400 | 23 | 22½ | 22½ |
| do 1st preferred | ...... | ..... | ..... | 51 |
| do 2d preferred | ...... | ..... | ..... | 40 |
| Consolidated Gas | ...... | ..... | ..... | 98½ |
| Corn Products | ...... | ..... | ..... | 11 |
| do preferred | ...... | ..... | ..... | 57 |
| Del & Hudson | 300 | 147½ | 146½ | 146⅜ |
| Del, Lack & West. | ...... | ..... | ..... | 500 |
| D & R Grande | ...... | ..... | ..... | 15½ |
| do preferred | ...... | ..... | ..... | 42 |
| Distillers' Securi. | 200 | 29⅝ | 29 | 29 |
| Erie | 400 | 13 | 12⅝ | 12⅜ |
| do 1st preferred | 300 | 26½ | 26 | 25½ |
| do 2d preferred | ...... | ..... | ..... | 18½ |
| General Electric | ...... | ..... | ..... | 115 |
| Illinois Central | ...... | ..... | ..... | 133½ |
| Int Paper | 500 | 9 | 9 | 9 |
| do preferred | ...... | ..... | ..... | 57 |
| Int Pump | 300 | 19¼ | 18¼ | 18⅜ |
| do preferred | ...... | ..... | ..... | 67 |
| Iowa Central | ...... | ..... | ..... | 10 |
| do preferred | ...... | ..... | ..... | 30 |
| K C Southern | 100 | 18 | 18 | 18 |
| do preferred | ...... | ..... | ..... | 39 |
| Louis & Nashville | 100 | 89½ | 89½ | 88⅝ |
| Mexican Central | 2,000 | 18⅜ | 17⅝ | 17½ |
| Minn & St Louis | ...... | ..... | ..... | 21 |
| M. St P & S S M. | 500 | 96 | 94½ | 94 |
| do preferred | ...... | ..... | ..... | 120 |
| Missouri Pacific | 1,400 | 31⅜ | 30⅝ | 31¼ |
| Mo, Kan & Texas | 300 | 17⅜ | 17⅛ | 17½ |
| do preferred | 200 | 47 | 46⅞ | 46⅝ |
| National Lead | 6,300 | 45⅜ | 43¼ | 43⅝ |
| Mex Nat R R pf. | ...... | ..... | ..... | 48⅝ |
| N Y Central | 1,200 | 94⅛ | 93⅜ | 94 |
| N Y, Ont & West. | 400 | 30⅛ | 30 | 29⅞ |
| Norfolk & Western | ...... | ..... | ..... | 60 |
| do preferred | ...... | ..... | ..... | 80 |
| North American | 100 | 42⅞ | 42½ | 42⅜ |
| Pacific Mail | 300 | 27⅛ | 26⅝ | 26½ |
| Pennsylvania | 2,700 | 112⅜ | 111¼ | 111⅝ |
| People's Gas | 300 | 86½ | 85⅝ | 86 |
| P. C C & St Louis | ...... | ..... | ..... | 65½ |
| Pressed Steel Car | 400 | 20½ | 20 | 19½ |
| do preferred | ...... | ..... | ..... | 73 |
| Pullman Pal Car. | ...... | ..... | ..... | 148 |
| Reading | 30,500 | 96 | 94½ | 94⅝ |
| do 1st preferred | ...... | ..... | ..... | 88 |
| do 2d preferred | ...... | ..... | ..... | 80 |
| Republic Steel | ...... | ..... | ..... | 15¼ |
| do preferred | 200 | 65¼ | 65 | 65½ |
| Rock Island Co. | 500 | 11⅝ | 11¼ | 11¾ |
| do preferred | 100 | 21⅝ | 21⅝ | 21½ |
| St L & S F 2 pf. | 700 | 22½ | 21¼ | 21½ |
| St L Southwest | ...... | ..... | ..... | 10½ |
| do preferred | ...... | ..... | ..... | 25¼ |
| Southern Pacific | 3,000 | 68¼ | 67⅜ | 67 |
| do preferred | 100 | 100 | 100 | 109 |
| Southern Railway | 700 | 10 | 9½ | 9½ |
| do preferred | 1,700 | 29⅞ | 27½ | 27½ |
| Texas & Pacific | 700 | 14⅞ | 12⅞ | 12⅞ |
| Tol, St L & West. | ...... | ..... | ..... | 14 |
| do preferred | 100 | 33⅛ | 33⅛ | 33½ |
| Union Pacific | 52,700 | 114 | 110⅝ | 111⅛ |
| do preferred | 100 | 80 | 80 | 78 |
| U S Express | ...... | ..... | ..... | 81 |
| U S Realty | ...... | ..... | ..... | 39 |
| U S Rubber | 100 | 18 | 18 | 17⅞ |
| do preferred | 200 | 77½ | 77½ | 77 |
| U S Steel | 8,700 | 28⅞ | 28⅜ | 28⅜ |
| do preferred | 1,500 | 92⅛ | 91⅝ | 92 |
| Va-Caro Chemical | ...... | ..... | ..... | 15 |
| do preferred | ...... | ..... | ..... | 90 |
| Wabash | ...... | ..... | ..... | 7⅞ |
| do preferred | ...... | ..... | ..... | 14 |
| Wells-Fargo Ex. | ...... | ..... | ..... | 300 |
| Westinghouse Elec | ...... | ..... | ..... | 39½ |
| Western Union | 1000 | 48¼ | 46⅜ | 46½ |
| Wheel & L Erie | ...... | ..... | ..... | 5 |
| Wisconsin Central | ...... | ..... | ..... | 13¼ |
| do preferred | ...... | ..... | ..... | 37 |
| Northern Pacific | 3,000 | 122⅜ | 120⅜ | 120⅜ |
| Central Leather | 100 | 16½ | 16½ | 16¼ |
| do preferred | ...... | ..... | ..... | 85 |
| Sloss-Sheffield | ...... | ..... | ..... | 45 |
| Gt Northern pf. | 1,100 | 118 | 117⅜ | 117½ |
| Inter Met | 100 | 7 | 7 | 7¼ |
| do preferred | 100 | 20 | 20 | 19⅝ |

Total sales for the day, 215,200 shares.

BONDS.

NEW YORK, Feb. 29.—Closing quotations:

| | | | |
|---|---|---|---|
| U. S. ref 2s reg. | 104¼ | N Y C G 3½s | 88½ |
| do coupon | 105 | North Pacific 3s | 71 |
| U. S. 3s reg. | 101½ | North Pacific 4s | 100½ |
| do coupon | 101½ | South Pacific 4s | 85½ |
| U. S. new 4s reg. | 122 | Union Pacific 4s | 99⅞ |
| do coupon | 122½ | Wiscon Cent 4s | 62 |
| Atchison adj. 4s | 86 | Japanese 4s | 77½ |
| D & R G 4s | 92 | | |

**Stocks at London.**

LONDON, Feb. 29.—Consols for money; 87 11-16; do for account, 87 15-16.

| | | | |
|---|---|---|---|
| Anaconda | 6.87½ | N. Y. Central | 97.00 |
| Atchison | 70.62½ | Norfik & Wes | 62.00 |
| do pref | 86.50 | do pref | 83.00 |
| Balt & Ohio | 81.75 | Ont & West | 31.00 |
| Can Pacific | 147.37½ | Pennsylvania | 57.75 |
| Ches & Ohio | 27.50 | Rand Mines | 4.87½ |
| Chi Grt West | 3.75 | Reading | 49.25 |
| C. M. & S. P. | 113.00 | Southern Ry | 10.00 |
| De Beers | 12.87½ | do pref | 31.00 |
| D & R G | 16.25 | South Pacific | 70.75 |
| do pref | 44.00 | Union Pacific | 117.37½ |
| Erie | 13.37½ | do pref | 83.00 |
| do 1st pf | 27.00 | U. S. Steel | 12.75 |
| do 2d pf | 29.00 | do pref | 94.75 |
| Grand Trunk | 14.62½ | Wabash | 8.75 |
| Inn Central | 127.00 | do pref | 13.60 |
| L & N | 92.25 | Spanish 4s | 92.00 |
| Mo. K. & T. | 18.50 | Amal Copper | 53.00 |

**Eastern Mining Stocks.**

NEW YORK, Feb. 29.—Closing quotations:

| | | | |
|---|---|---|---|
| Adams Con | 5 | Little Chief | 6 |
| Alice | 200 | Ontario | 275 |
| Breece | 10 | Ophir | 225 |
| Brunswick Con | 10 | Potosi | 10 |
| Comstock Tun | 23 | Savage | 45 |
| C. C. & Va | 62 | Sierra Nevada | 40 |
| Horn Silver | 50 | Small Hopes | 18 |
| Iron Silver | 135 | Standard | 110 |

BOSTON, Feb. 29.—Closing quotations:

| | | | |
|---|---|---|---|
| Adventure | $ 1.62½ | Parrot | 15.50 |
| Allouez | 26.00 | Quincy | 63.00 |
| Amalgamated | 50.37½ | Shannon | 10.75 |
| Atlantic | 11.00 | Tamarack | 65.00 |
| Bingham | 1.50 | Trinity | 14.50 |
| Cal & Hecla | 625.00 | United Cop | 5.12½ |
| Centennial | 23.50 | U. S. Mining | 32.00 |
| Cop Range | 61.50 | U. S. Oil | 9.75 |
| Daly West | 8.50 | Utah | 37.50 |
| Franklin | 7.25 | Victoria | 4.00 |
| Granby | 82.00 | Winona | 5.75 |
| Isle Royale | 20.50 | Wolverine | 120.00 |
| Mass Mining | 3.00 | North Butte | 49.75 |
| Michigan | 8.00 | Butte Coal | 19.37½ |
| Mohawk | 50.00 | Nevada | 9.00 |
| Mont C & C | 65.00 | Cal & Ariz | 100.50 |
| Old Dominion | 35.50 | Ariz Com | 17.75 |
| Osceola | 81.00 | Greene Cananea | 8.25 |

**Money, Exchange, Etc.**

NEW YORK, Feb. 29.—Money on call, nominal. Time loans, steady; 60 days, 3¾@4 per cent; 90 days, 4 per cent; six months, 4½ per cent.

Prime mercantile paper, 5@5½ per cent.

Sterling exchange, heavy, with actual business in bankers' bills at $4.8660 for demand and at $4.8350 for 60 days.

Commercial bills, $4.83⅛@4.83¼.

Bar silver, 55⅝c.

Mexican dollars, 47¼c.

Government bonds, steady; railroad bonds, irregular.

LONDON, Feb. 29.—Bar silver, steady, 29 9-16d per ounce. Money, 3½@4 per cent.

The rate of discount in the open market for short bills is 3½ per cent; three months' bills, 3¼@3⅜ per cent.

SAN FRANCISCO, Feb. 29.—Silver bars 55⅝c.

Mexican dollars—53c.

Drafts—Sight, 12½; telegraph, 15.

Sterling, 60 days, $4.84¼; sight, $4.84⅜.

**Berlin Discount Rate Will Decline.**

BERLIN, Feb. 29.—A reduction in the rate of discount of the Imperial Bank of Germany to 5 per cent is regarded as probable for next Tuesday. This will depend, however, upon final returns for the month, which are expected to be favorable. The general feeling about the monetary situations is one of growing confidence.

**Daily Treasury Statement.**

WASHINGTON, Feb. 29.—Today's statement of the Treasury shows:

| | |
|---|---|
| Available cash balance | $267,769,365 |
| Gold coin and bullion | 21,076,123 |
| Gold certificates | 38,575,520 |

# ABSORBED BY TREASURY

**NEW YORK BANKS LOSE $2,000,000 DURING WEEK.**

**Deposits Are Heavily Increased—Effect of Retirement of Bank Notes on Circulation.**

NEW YORK, Feb. 29.—The Financier will say:

As was expected from the traceable movements of money, the statement of the Associated Banks showed a loss of cash. Because of an important increase in deposits and consequently in required reserve, the surplus indicated a decrease of more than $3,000,000. The loss of cash was due to the absorption of about $4,000,000 of public funds by the treasury, surrenders of cash funds having been made by banks in anticipation of the maturity on March 9 of the first installment of the call by the Secretary of the Treasury, which was issued last week; the effect of such surrenders was partly offset, however, by a return flow of money from the interior. The net decrease of cash shown by the statement was $2,127,200.

Deposits were increased $21,332,300, hence the required reserve was augmented $5,333,075, deducting from which the loss of cash has left $3,205,875 as the decrease in surplus reserve to $29,262,875. Computed upon the basis of deposits, less those of $55,350,100, public funds—which it may be noted, were reduced by $3,979,702 during the week—the surplus is $43,100,200.

It is interesting to state that circulation was reduced $2,054,100, reflecting the retirement of bank notes which appears to have made substantial progress during the month, being effected not only by the New York City banks, but by those in the interior.

The percentage of reserve on average conditions was 27.50 and on actual conditions it was 27.30. It may be observed that the net deposits of all the banks and the trust companies in New York City were $1,786,000,000; however, with the exception of deposits, which showed an increase of $3,250,000, the comparisons of the items of state banks and trust companies not reporting to the Clearing-House showed unimportant changes.

The statement of Clearing-House banks for the week follows:

| | | Increase. |
|---|---|---|
| Loans | $1,161,667,700 | $17,088,000 |
| Deposits | 1,167,623,700 | 21,332,300 |
| Circulation | 64,133,600 | 12,054,100 |
| Legal tenders | 59,850,400 | *816,200 |
| Specie | 261,318,300 | 2,943,400 |
| Reserve | 321,168,000 | 2,127,200 |
| Reserve required | 291,905,925 | 5,333,075 |
| Surplus | 29,262,875 | *3,205,875 |
| Ex-U. S. Deposits | 43,100,200 | *4,200,625 |

* Decrease.

The statement of savings banks and trust companies of Greater New York not members of the Clearing-House shows that these institutions have aggregate deposits of $722,801,000; total cash on hand $53,098,400 and loans amounting to $769,650,800.

**Bank Clearings.**

Clearings of the Northwestern cities were as follows:

| | Clearings. | Balances. |
|---|---|---|
| Portland | $831,493 | $190,139 |
| Seattle | 999,751 | 210,608 |
| Tacoma | 617,093 | 25,474 |
| Spokane | 690,672 | 76,798 |

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were as follows:

| | Portland. | Seattle. | Tacoma. |
|---|---|---|---|
| 1908 | $5,548,564 | $ 7,242,857 | $3,921,852 |
| 1907 | 7,492,050 | 10,251,852 | 4,840,717 |
| 1906 | 5,102,893 | 10,709,450 | 3,501,270 |
| 1905 | 3,817,031 | 5,106,904 | 2,635,969 |
| 1904 | 2,511,406 | 3,218,718 | 1,798,780 |
| 1903 | 2,782,894 | 3,490,972 | 1,749,202 |
| 1902 | 2,691,983 | 3,322,752 | 1,118,169 |
| 1901 | 1,809,626 | 2,361,792 | 870,959 |

Total clearings of Portland for the month of February, 1908, were $21,216,356 as compared with $24,014,883 in February, 1907.

**Imports and Exports.**

NEW YORK, Feb. 29.—Imports of merchandise and drygoods at New York for the week ending February 22 were valued at $12,677,630.

Imports of specie for the week ending today were $68,890 silver and $320,819 gold.

Exports of specie were $1,023,526 silver and $42,000 gold.

# SUPPLY IS SMALL

## Domestic Grain Stocks Are Much Depleted.

## MARKET STRONG ALL DAY

**Large Commission Houses Are Heavy Buyers at Chicago—Foreign News Is Almost Totally Ignored. Realizing at the Close.**

CHICAGO, Feb. 29.—The wheat market was strong all day and sentiment at times was extremely bullish. Demand was general, with several of the larger commission houses leading in the buying. Foreign news was almost totally ignored and buyers found their inspiration in the domestic situation. Primary receipts were again light and stocks of wheat in store at a number of grain centers were said to be greatly depleted. Selling throughout the day was chiefly by holders. Prices reacted considerably late in the session on realizing. May opened ⅛@¼c lower to ⅛@¼c higher at 97⅞@98⅛c, advanced to 99⅞c and closed firm at 98¼c.

Trade in corn was light and the market failed to respond to the strength of wheat, sentiment in the pit being bearish all day. May opened unchanged to ⅛c higher at 61⅜@61½c, sold off to 60⅞@61c, and closed easy at 61c.

Oats were quiet and steady all day. May opened unchanged to ⅛c lower at 52⅞@53c, sold between 52⅝c and 53⅛c, and closed at 53⅛c.

Provisions were active and strong. At the close May pork was up 17½c, lard was 10c higher and ribs were 10@12½c up.

Leading futures ranged as follows:

WHEAT.

| | Open. | High. | Close. | Low. |
|---|---|---|---|---|
| May | $ .98¾ | $ .99⅞ | $ .97⅞ | $ .99¼ |
| July | .92¾ | .95¼ | .92⅝ | .94½ |
| September | .90 | .92½ | .98⅝ | .91⅝ |

CORN.

| | | | | |
|---|---|---|---|---|
| May | .61½ | .61½ | .61 | .61¼ |
| July | .59⅝ | .60 | .59¼ | .59⅝ |
| September | .58⅞ | .59¼ | .58⅝ | .59 |

OATS.

| | | | | |
|---|---|---|---|---|
| May, old | .53 | .53¾ | .52⅞ | .53¼ |
| May, new | .51½ | .51½ | .51⅛ | .51½ |
| July, old | .44⅞ | .45⅛ | .44⅞ | .45 |
| July, new | .43⅝ | .43¾ | .42⅝ | .43½ |

PORK.

| | | | | |
|---|---|---|---|---|
| May | 11.70 | 11.80 | 11.70 | 11.75 |
| July | 12.05 | 12.15 | 12.05 | 12.15 |

LARD.

| | | | | |
|---|---|---|---|---|
| May | 7.60 | 7.67½ | 7.60 | 7.65 |
| July | 7.82½ | 7.87½ | 7.82½ | 7.87½ |

SHORT RIBS.

| | | | | |
|---|---|---|---|---|
| May | 6.62½ | 6.67½ | 6.62½ | 6.67½ |
| July | 6.92½ | 6.97½ | 6.92½ | 6.95 |

Cash quotations were as follows:

Flour—Spring patents, $5.05@5.30; straights, $4.20@4.60; baker's, $3.75@4.25; Winter patents, $4.30@4.45; straights, $4.10@4.45.

Wheat—No. 2 Spring, $1.08@1.12; No. 3, 98c@$1.10; No. 2 red, 96¾@99¾c.

Corn—No. 2, 58½@59c; No. 2 yellow, 60@61c.

Oats—No. 2, 52¾@53c; No. 2 white, 51@53c.

Rye—No. 2, 82c.

Barley—Fair to choice malting, 82@90c.

Flax seed—No. 1 Northwestern, $1.19.

Clover—Contract grades, $19.50.

Short ribs—Sides (loose) $5.87½@6.50.

Pork—Mess, per bbl., $11.35@11.45.

Lard—Per 100 lbs., $7.40.

Sides—Short clear (boxed) $6.37½@6.62½.

Whisky—Basis of high wines, $1.35.

| | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 14,500 | 34,300 |
| Wheat, bu. | 80,000 | 118,000 |
| Corn, bu. | 211,000 | 160,400 |
| Oats, bu. | 208,000 | 236,100 |
| Rye, bu. | ....... | 800 |
| Barley, bu. | 49,500 | 62,500 |

**Grain and Produce at New York.**

NEW YORK, Feb. 29.—Flour—Receipts, 19,200 barrels; exports, 16,300 barrels. Market firm, partly higher. Minnesota patents, $5.20@5.80; Winter straights, $4.30@4.55; Winter extras, $3.65@4.15; Winter low grades, $3.55@4.05.

Wheat—Receipts, 18,000 bushels; exports, 45,000 bushels. Spot strong. No. 2 red, $1.03½ elevator; No. 2 red, $1.04½ f. o. b. afloat; No. 1 Northern Duluth, $1.19⅜ f. o. b. afloat; No. 2 hard Winter, $1.15 f. o. b. afloat. The price of wheat advanced 2 cents a bushel today by a violent scare of shorts, promoted by bullish cash conditions West and commission-house buying. The market closed 1⅜ to 1⅝c net higher. May closed $1.06⅝, July $1.01⅜.

Hops—Dull. Pacific Coast 1907, 6@8c.

Hides—Quiet. Bogota and Central America, 17½c.

Wool—Easy. Domestic fleece, 31@34c.

Petroleum—Steady.

**Grain at San Francisco.**

SAN FRANCISCO, Feb. 29.—Wheat—Firm. Barley—Steady.

Spot quotations: Wheat—Shipping, $1.55@1.60 per cental; milling, $1.65@1.72½ per cental.

Barley—Feed, $1.32½@1.35 per cental; brewing, $1.32½@1.40 per cental.

Oats—Red, $1.85@2 per cental; white, $1.50@1.65 per cental; black, $2.85@3 per cental.

Call board sales: Wheat—May, $1.52 per cental bid.

Barley—May, $1.28½@1.29¼ per cental; December, $1.09⅝@1.09⅞ per cental.

Corn—Large yellow, $1.70@1.75 per cental.

**European Grain Markets.**

LONDON, Feb. 29.—Cargoes firmer; California, prompt shipment, 6d higher, at 36s; Walla Walla do, 3d higher at 35s 9d.

LIVERPOOL, Feb. 28.—Wheat—March, 7s 2½d; May, 7s 2⅞d; July, 7s 1⅛d.

English country markets firm; French country markets, quiet but steady.

Australian shipments, 640,000 bushels; last week, 328,000 bushels.

**Minneapolis Wheat Market.**

MINNEAPOLIS, Feb. 29.—Wheat—May, $1.08⅛; July, $1.07⅜; No. 1 hard, $1.13⅜; No. 1 Northern, $1.10⅜; No. 2, $1.08⅜; No. 3, $1.04½@1.07⅜.

**Wheat at Tacoma.**

TACOMA, Feb. 29.—Wheat, 1c higher. Prices paid by exporters: Bluestem, 84c; club, 82c; red, 80c.

**Wheat at Duluth.**

DULUTH, Feb. 29.—Wheat—No. 1 Northern, $1.08⅜; No. 2, $1.06⅜; May, $1.07⅜; July, $1.07⅜.

**PORTLAND LIVESTOCK MARKET.**

**Prices Quoted Locally on Cattle, Sheep and Hogs.**

Livestock prices still rule very firm in the local market. The receipts yesterday were 300 sheep, 75 cattle and 100 hogs.

The following quotations were current in the local market:

CATTLE—Best steers, $4.20@4.50; medium, $3.50@4; cows, $3.25@3.50; fair to medium cows, $2.75@3.25; bulls, $2@2.75; calves, $3.75@4.50.

SHEEP—Good, $5.50@6; lambs, $5.75@6.50.

HOGS—Best, $5.25@5.50; lights and feeders, $5@5.25.

**Eastern Livestock Prices.**

CHICAGO, Feb. 29. — Cattle—Receipts, 300; market, steady. Beeves, $3.90@6.00; cows and heifers, $1.80@4.90; Texans, $3.75@4.75; calves, $5.25@7.25; Western, $4.00@4.75; stockers and feeders, $2.75@4.90.

Hogs — Receipts, about 10,000; market, strong to 10c higher. Lights, $4.35@4.60; mixed, $4.35@4.65; heavy, $4.35@4.65; roughs, $4.35@4.45; pigs, $3.75@4.35; bulk of sales, $4.50@4.60.

Sheep — Receipts, about 3000; market, steady. Natives, $3.25@5.50; Westerns, $3.25@5.50; yearlings, $5@6.25; lambs, $5@6.85; Westerns, $5@6.90.

OMAHA, Feb. 29.—Cattle—Receipts, 400; market, unchanged.

Hogs—Receipts, 6500; market, 5c higher. Heavies, $4.25@4.40; mixed, $4.20@4.30; lights, $4.15@4.30; pigs, $3.25@3.85; bulk of sales, $4.20@4.35.

Sheep—Receipts, 100; market steady. Yearlings, $5.25@6; wethers, $5@5.35; ewes, $4.50@5; lambs, $6.25@6.70.

KANSAS CITY, Feb. 29.—Cattle—Receipts, 300; market, steady. Native steers, $4.50@5.75; native cows and heifers, $2.50@5.25; stockers and feeders, $3.40@4.80; bulls, $3.25@4.50; calves, $3.50@6.50; Western steers, $4.25@5.50; Western cows, $3@4.50.

Hogs—Receipts, 6000; market, 5 to 10 cents higher. Bulk of sales, $4.35@4.50; heavy, $4.25@4.60; pigs and lights, $4@4.40.

Sheep—Receipts, none; market, steady. Muttons, $4.50@5.35; lambs, $6.25@6.65; range wethers, $5@6.20; fed ewes, $4.40@5.


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**QUOTATIONS AT SAN FRANCISCO.**

**Prices Paid for Produce in the Bay City Markets.**

SAN FRANCISCO, Feb. 29.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 10@12½c; green peas, 8@12½c; string beans, 15@20c; asparagus, 10@30c; tomatoes, $1.25@1.75; egg plant, 10@15c.

Poultry—Roosters, old, $4@4.50; roosters, young, $6.00@7.50; broilers, small, $4@4.50; broilers, large, $4.50@5.00; fryers, $5.50@6.00; hens, $4.50@9; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 27c; creamery seconds, 26½c; fancy dairy, 23c.

Eggs—Store, 17c; fancy ranch, 17½c.

Cheese—New, 11@12c; Young America, 12@12½c.

Millstuffs—Bran, $30@31.50; middlings, $33@35.

Wool—Spring, Humboldt and Mendocino, 20@22c; South Plains and S. J., 5@7c; lambs, 5@10c.

Hay—Wheat, $12@17; wheat and oats, $11@16.50; alfalfa, $9@14; stocks, $7.50@9; straw, per bale, 60@90c.

Fruits—Apples, choice, $2; common, 60c; bananas, 75c@$3; Mexican limes, $4@7; California lemons, choice, $2.50; common, 75c; oranges, navels, $1.25@2; pineapples, $1.50@3.50.

Potatoes—Early Rose, $1.25@1.35; Salinas Burbanks, 75c@$1; sweets, $2.50@3; Oregon Burbanks, 75@90c.

Receipts—Flour, 6750 quarter sacks; wheat, 60,462 centals; barley, 11,450 centals; oats, 450 centals; potatoes, 2740 sacks; bran, 1780 sacks; middlings, 379 backs; hay, 439 tons; hides, 368.

**Dried Fruit at New York.**

NEW YORK, Feb. 29.—The market for evaporated apples is quiet with prices more or less nominal. Fancy are quoted at 10½@11c; choice, 9¼c; prime, 7¾@8¼c; Canadian prime, 7½c; common to fair, 7@7¼c.

Prunes are quiet with buyers still demanding concessions. Quotations range from 4½@13c for California and from 6½@10c for Oregon fruit.

Apricots are steady with choice quoted at 20@21c; extra choice, 22@23c; fancy, 24@25c.

Peaches, unchanged, choice being quoted at 10@10½c; extra choice, 11@11½c; fancy, 11@12c; extra fancy, 13@14c.

Raisins are unsettled with loose muscatels quoted at 5½@7c; seeded raisins, 5¾@8½c, and London layers, $1.65@1.75.

**Coffee and Sugar.**

NEW YORK, Feb. 29.—The market for coffee futures closed dull at a net advance of 5 points. Sales were only 3250 bags, including May at 6.00c and December at 6.25c. Spot steady. Santos No. 4, 8⅝@8¾c; Rio No. 7, 6¼c; Cordova, 10½@13½c.

Sugar—Raw, firm. Fair refining, 3.36c; centrifugal 96-test, 3.86; molasses sugar, 3.10. Refined steady. No. 6, 4.50c; No. 7, 4.45c; No. 8, 4.40c; No. 9, 4.35c; No. 10, 4.25c; No. 11, 4.20c; No. 12, 4.15c; No. 13, 4.10c; No. 14, 4.05c; confectioner's A, 4.70c; mould A, 5.25c; cut loaf, 5.70c; crushed, 5.60c; powdered, 5.00c; granulated, 4.90c; cubes, 5.15c.

**Metal Markets.**

NEW YORK, Feb. 29.—The metal markets were quiet and more or less nominal in the absence of trading. Tin is quoted at 29.25@30c.

Copper is dull with lake at 12.62½@12.87½; electrolytic at 12.50@12.75c, and casting 12.37½@12.62½c.

Lead, dull, 3.65@3.75c.

Spelter, quiet at 4.70@4.75c.

Iron was quiet and without further change.

**Dairy Produce in the East.**

CHICAGO, Feb. 29.—On the produce exchange today the butter market was steady. Creameries, 21@32c; dairies, 20@28c.

Eggs—Steady at mark, cases included, 19½c; firsts, 20c; prime firsts, 21c; extras, 23c.

Cheese—Firm, 12@14c.

NEW YORK, Feb. 29.—Butter—Firmer, specials, 24@31c.

Cheese and eggs—Steady, unchanged.

**New York Cotton Market.**

NEW YORK, Feb. 29.—Cotton futures closed steady. Closing bids: March, 10.40c; April, 10.53c; May, 10.60c; June, 10.50c; July, 10.45c; August, 10.209.

**Wool at St. Louis.**

ST. LOUIS, Feb. 29.—Wool—Steady; territory and Western mediums, 21@23c; fine medium, 19@20c; fine, 15@17c.

# FIRE TAKES FOUR LIVES

**Excited Foreigners Throw Children Out of Windows.**

PITTSBURG, Feb. 29.—A mother and her three children were burned to death and several persons were injured by a fire early today in the Brereton-avenue foreign district. A large number of excited foreigners had narrow escapes from death and injury. The dead:

Carolin Viacack, 33 years.

Stephen Viacack, 6 years.

Carroll Viacack, 4 years.

Peter Viacack, 21 years.

A 19-year-old girl jumped from a window, breaking three ribs, and John Kalink Waski, occupying an adjoining house which was destroyed, threw his wife and four children out of the window into the arms of policemen, and all were more or less injured. The fire started from an overturned lamp exploding, and within a short time the Viacack and Kalink homes were in flames. A panic resulted and the boarders jumped from the windows and later attempted to enter the house and save their valuables. The police had difficulty in restraining them.

Stephen Viacack, husband and father of the victims, was one of those who jumped from the window when the fire was discovered. The loss is about $6000.


**BONDS FOR INVESTMENT**

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# LET RUSSIA JOIN BRITAIN

**Proposed to Force Christian Governor for Macedonia.**

ST. PETERSBURG, Feb. 29.—The Novoe Vremya prints an article by Professor Pilenko, counsellor of the foreign office who frequently in the past has foreshadowed official action. The article urges Russia to join Great Britian in measures to force the appointment of a Christian Governor-General for Macedonia, and at the same time nullifying the Muerzsteg agreement which it says, serves Teutonic interests. According to Professor Pilenko, Macedonia will be dominated either by the Germans or the Slavs, and in order to counteract its Germanization, Russia should win the confidence of Europe by renouncing her attempts to Russify the Balkans, and henceforth devote her influence disinterestedly to furthering the interests of the smaller Slav states.

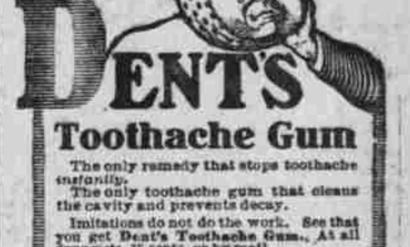
Professor Pilenko is of the opinion that Russia will be called definitely to take sides with Great Britain in the irrepressible Anglo-German conflict which is the mainspring of current European politics.

**Does Not Believe Mars Inhabited.**

NEW YORK, Feb. 29.—Dr. S. A. Mitchell, professor of astronomy at Columbia University, states that Professor Percival Lowell's reported discovery of water vapor existing on Mars is not credible. He says the discovery which Professor Lowell is reported to have made at Flagstaff, Ariz., would be impossible with a telescope of the small size reported to have been used. Dr. Mitchell says:

"Dr. Lowell's object in establishing the presence of water vapor on Mars is this: He believes that the planet is inhabited. It is now generally conceded that the temperature of Mars is 20 degrees below zero. Canals and waterways are impossible under such conditions. To provide a mild climate for the Martians, Dr. Lowell has long been in search of this water vapor, which, if it succeeded, would act as a blanket, absorbing the sun's heat. He says he has found it. How does he reconcile this discovery with his previous theory that Mars is a barren desert irrigated by an intricate series of canals? It seems to me his theory contradicts itself. Either a desert with canals and no water vapor, or else an atmosphere teeming with water vapor and no canals and no desert. Surely Mars can't have all these things."


A Swell Affair



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**Oregon City**—*, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight.

**Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale** 7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.

**FOR VANCOUVER.**

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35‡, 11:45‡.

**On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.**

*Daily except Sunday. ‡Daily except Monday

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From Ainsworth Dock, Portland, 4 P. M.

S. S. Senator, March 6, 20, April 3, etc.

S. S. Rose City, March 13, 27, April 10, etc.

From Spear St., San Francisco, 11 A. M.

S. S. Rose City, March 7, 21, April 4, etc.

S. S. Senator, March 14, 28, April 11, etc.

JAS. H. DEWSON, Agent.

Phone Main 268. Ainsworth Dock.

**COOS BAY LINE**

The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

**WILLAMETTE RIVER ROUTE**

**Steamer Pomona for Salem, Independence, Albany and Corvallis, leaves Tuesday, Thursday and Saturday at 6:45 A. M.**

**Steamer Oregona for Salem and way landings, leaves Monday, Wednesday and Friday at 6:45 A. M.**

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