

MORGAN STATES USE OF STRINGENCY

Will Be Used to Crush Labor Into Submission, He Tells Frenchman.

MUST SUBMIT OR STARVE

Greeted as New Napoleon, Trust-Building Calmly Declares Depression Useful and He Does Not Care for Relief.

MORGAN'S VIEWS ON THE LABOR SITUATION.

Strike? They (laboring men) have got no jobs now. There are no stocks on hand, you know. We do not want to take up work again now. So what can they do? They will have to submit, or they will starve. The question is to be settled. They are to learn that they cannot control industry. We want wages that will make honest and profitable business possible.

NEW YORK, Feb. 8.—(Special)—Alexander H. Morgan, editor of Le Petit Journal, of Paris, writing to the World, will say tomorrow in part:

"In Europe, J. P. Morgan has often been compared to Napoleon, chiefly by persons who have never met him and have not experienced the strong impression of his personality. Nevertheless the comparison is just. The temperament and the harsh energy of the great banker is doubtless that of a dictator, and I should feel inclined to say that, if Mr. Morgan had lived in another country and at another age, he would have been a 'conqueror' of the Renaissance or even a Mongol conqueror.

"Every inch of this man, in spite of his perfect urbanity and his plain manners, is self-consciousness, love of power. I have the impression that he is perfectly happy when, by a nod of his head or by a few sweeping words, he can reply to a question or express a view with the certitude that there can be no more opposition. It is just as with the popes in the Middle Ages: 'Rome has spoken; the matter is settled.'

Time to Settle Social Question.

"And I shall never forget the calm and the haughty, although very simple, way in which, talking about the Japanese question, he said: 'There will be no war with Japan.'

"It was crushing, and I felt that no argument could shake his conviction, because he probably is able to prevent it. He plainly agreed with me when I remarked that the most important side of the crisis is the social one, question, just as in Europe. The time has come when the question is to be settled. I want to settle it," he said.

"After having talked about the industrial situation, depression and its outlook for the future, Mr. Morgan said he thought this depression is very useful, and he did not care to see it relieved at all just now.

Labor Must Submit or Starve.

"In other words, then, Mr. Morgan, this crisis will serve to crush the power of the workmen. You will use it for reducing wages. But will not the Federation oppose it?"

"They are unable. Industry is partly stopped."

"Strike? They have no jobs now. There are no stocks on hand, you know. We do not want to take up work again now. So what can they do? They will have to submit, or they will starve. The question is to be settled. They are to learn that they cannot control industry. We want wages that will make honest and profitable business possible. The question now is the same all over the world."

Real Causes of Crisis.

"So then, the real causes of the crisis are much deeper than I supposed. They are of a social kind. They are, in fact, due to the necessity of bringing the struggle between employers and employed to a definite result.

"Mr. Morgan seemed anxious to be the champion of social order against socialism, and even against unionism. He looked at me with half-closed eyes, as though contented with having given me an insight into the innermost heart of events."

BIG PAINT FIRM IN TROUBLE

Petition in Bankruptcy is Filed Against Heath & Milligan.

CHICAGO, Feb. 8.—An involuntary petition in bankruptcy against Heath & Milligan, one of the oldest and largest paint manufacturing firms in this state, was filed here today.

No formal statement of the assets and liabilities of the firm was filed, but attorneys for the various interests involved said that the liabilities amount to about \$1,400,000. The assets were estimated at \$1,000,000.

Inability of the creditors to agree upon a plan for the rehabilitation of the firm's finances and the threats of some of them to file suit for the appointment of a receiver in the United States Circuit Court were the chief causes contributing to today's action.

BIG HARDWARE FIRM FAILS

Receiver Named, Although Assets Greatly Exceed Liabilities.

NEW YORK, Feb. 8.—The appointment of Nicholas H. Colwell as receiver of the Hardware Manufacturing Company, which owns and operates 16 hardware and toy manufacturing plants in nine Eastern and Central states, was announced today. The company took over the property and business of the National Novelty Corporation last year and is capitalized at \$7,500,000. James R. Burnett, counsel for the receiver, said today that its assets are \$3,500,000 and liabilities \$1,100,000, and that its quick assets would probably exceed the liabilities. The company's Central plant, he said, was due to the contraction of its bank credit during the recent financial stress. A plan for resuming business is under consideration.

BANK DEPOSITOR ENDS LIFE

Carpenter Lost All His Savings in California Failure.

SAN FRANCISCO, Feb. 8.—Thomas H. Norbury, a carpenter, committed suicide

some time last night by hanging himself from a derrick in a lumber-yard at Eighth and Howard streets. He had lost all his savings, amounting to about \$500 by the failure of the California Safe Deposit & Trust Company. On December 12, he attempted suicide by slashing his neck and wrists with a knife, but was saved by prompt treatment.

MORSE IS HURRYING HOME

Boards Steamer for New York on Arrival at Liverpool.

LIVERPOOL, Feb. 8.—C. W. Morse, the New York banker and promoter who arrived here this morning from New York on the steamer Campania, decided to return at once to New York, and he left here this afternoon on the steamer Etruria.

Iowa Bank Cashier Arrested.

DES MOINES, Ia., Feb. 8.—B. S. McCulloch, cashier of the defunct Princeton, Ia., Savings Bank, was arrested today on the charge of making false entries in the bank's books. A shortage of \$10,000, it is alleged, has been discovered.

Receiver for Coal Company.

NEW MARTINSVILLE, W. Va., Feb. 8.—C. F. Lowther, president of the Lowther-Kaufman Oil & Coal Company, capitalized at \$1,000,000, today asked for a receiver for the company. C. B. Highland was appointed.

FRAUD IN THE NAVY YARD

ORGANIZED GANG LOOT STORES TO AMOUNT OF \$200,000.

Secret Service Operatives Perret Out Disclosures—Commandants Are Not Implicated So Far.

SEATTLE, Wash., Feb. 8.—(Special)—Thefts from the stores of the Navy-yard at Bremerton, which it is believed will total at least \$200,000, have been unearthed by Secret Service operatives, who have been working on the case for a number of months. The operatives were desirous of keeping their intentions from the public, but the arrest yesterday of Harry Ballou has precipitated matters.

Ballou is a bootblack who has been running a stand at the Navy-yard town. He is charged with stealing a blanket and some neckties, but he is really only one of the men who have been participating in the profits of the wholesale thefts which have been going on for a number of years, and will be used as a witness. He has been held by the United States Commissioner to appear before the grand jury. The bulk of the frauds reported to the Secret Service operatives, however, were not satisfied, and have since been conducting a thorough investigation.

So far as the operatives will state, there is nothing that reflects discredit on any of the commandants who have been in charge of the Navy-yard. The thefts have not been confined to the ordinary disposals of personal belongings by sailors, but have been so extensive that entire bolts of cloth have been sold at one time and the tailors who have been the purchasers have employed salesmen to go about the city representing themselves to be smugglers and thus dispose of the cloth wholesale.

Arrests are expected to follow this disclosure and Secret Service Operative Foster declares that he is in possession of evidence which will result in breaking up an organized gang of looters.

STEAMER OF MANY NAMES

Rose City's Maiden Voyage to Portland is Begun.

SAN FRANCISCO, Feb. 8.—(Special)—The San Francisco & Portland Steamship Company's Rose City, Captain Kidston, which sailed today for Portland, is making its maiden voyage under the Harriman flag. The Rose City was formerly the Navy transport Lawton and since changing owners has been practically rebuilt. The Rose City is the first of the Harriman ships on this Coast to be equipped with wireless. As a ship of many names, the Rose City holds the Pacific record. When the vessel was launched in 1890 at Chester, Pa., it was christened Yumuri and sailed under the Spanish flag. Captured during the war with Spain, the prize was renamed Badger and put into commission as an Army transport. Later, when the War Department adopted a new plan for selecting names for troopships, the Badger became the Lawton. The ship later was turned over to the Navy Department and was used as a transport until sold to the Harriman line.

Portland, to which city the coaster will make regular trips, is known to Oregonians as the "Rose City" and it was in tribute to the beauty of Portland's famous blossoms that the name Lawton was painted out and Rose City substituted.

WILSON FAVORS SHIPPERS

Owners Should Not Bear Cost of Meat Inspection.

OREGONIAN NEWS BUREAU, Washington, Feb. 8.—Efforts will be renewed when the agricultural appropriation bill comes before the Senate, to have it amended so that the cost of conducting the inspection of packing-house products will be placed upon shippers and owners of livestock.

Senator Warren had an interview today with the Secretary of Agriculture, who is satisfied that the present method is the proper one and should be continued. With the support of the department, the efforts which Western Senators will make to prevent the cost of inspection being placed upon livestock owners will undoubtedly be successful.

Bourne Has Relapse of Grip.

OREGONIAN NEWS BUREAU, Washington, Feb. 8.—Senator Bourne is suffering from another attack of grip, but was not too ill to visit the White House today.

Portland Woman Appointed.

OREGONIAN NEWS BUREAU, Washington, Feb. 8.—Florence M. Gallagher, of Portland, has been appointed clerk in the Postoffice Department in this city.

Crown of Germany Off Bar.

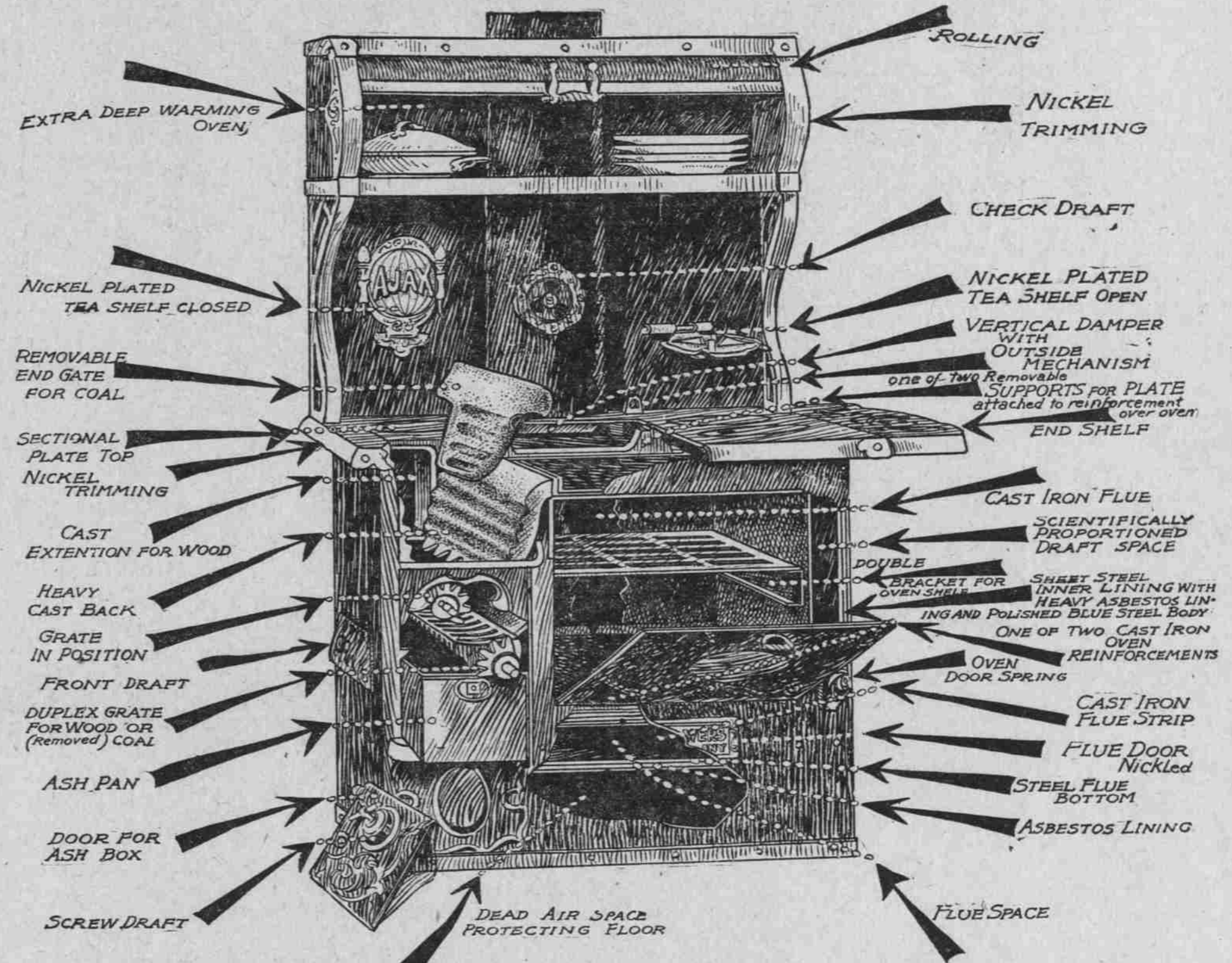
ASTORIA, Or., Feb. 8.—(Special)—The British ship Crown of Germany was reported off the bar with a pilot on board.

Metzger, Jeweler, Optician, 342 Wash.

Powers' Gigantic Range Sale

THE GREAT AJAX STEEL RANGE The Best Range on the Market at the Price

TERMS \$1 Down, \$1 Week **\$33.00** TERMS \$1 Down, \$1 Week



Kitchen Comfort

May be made or marred by the range. The secret of perfect cooking and baking is to use an

AJAX STEEL RANGE

This range will save money and last a lifetime. It is built right and it "works right." Oven is large and you can bake on the oven rack and oven bottom at the same time because the perfect flue system distributes the heat evenly.

Quick Baking

The high, deep ovens of Ajax Steel Ranges heat quickly and evenly, with the smallest amount of fuel.

AJAX STEEL RANGES

Meet every desire of the housewife. Large, strong, non-warping top, big fireboxes, grates can be used for coal or wood, and the specially designed heat-distributing flues are easy to get at and easy to clean out.

POWERS'

THE STORE THAT SAVES YOU MONEY

DIGNIFIED CREDIT FOR ALL FIRST AND TAYLOR

Will Take Your Old Stove as Part Payment on a New Range

Powers' the Home of the Outfit, the House of Dignified Credit

GREATEST OIL CONTRACT

MAKES GREASY FLUID CALIFORNIA'S CHIEF WEALTH.

Associated Buys Entire Independent Output of Two Counties—Puts Oil Ahead of Gold.

SAN FRANCISCO, Feb. 8.—(Special)—The biggest oil contract ever made in California was arranged today between the Associated Oil Company and the Independent Producers' Association of Kern and Fresno Counties. The Associated contracts to take the entire output of the fields at 60 cents a barrel. This is the highest price ever paid for the Kern and Fresno oil. It means the payment to the independent producers of \$1,000,000 a year. The contract runs for two years. The contract will not be signed until the end of the week, as minor terms, such as time and place of delivery are still to be arranged. The negotiations have been proceeding for several months. The Independents held out for 75 cents a barrel and the Associated offered 40 cents. The Independents refused to deliver and the Associated has run out of its surplus oil. To fill delivery contracts, it was compelled to yield and raised its offer to 60 cents, which was accepted.

AIRSHIP CONTRACTS LET

SECRETARY OF WAR ACCEPTS THREE BIDS.

Details of Flying Machines for Use of Army Are Kept Secret by Agreement.

WASHINGTON, Feb. 8.—The Secretary of War has approved the recommendation of the Board of Ordnance and Fortifications that bids for furnishing heavier-than-air flying machines to the United States Government be awarded as follows: J. F. Scott, of Chicago, for \$10,000, to be delivered in 195 days. A. M. Herring, of New York, for \$20,000, to be delivered in 180 days. Wright Bros., of Dayton, O., for \$25,000, to be delivered in 200 days. These three were the only bids out of the 41 received that complied with the requirements of the advertisement. They have been examined by a board of experts, and are believed to embody the principles of practical flying machines. It was part of the agreement in issuing the call for bids that none of the particulars of the bids were to be given out for publication, but were to be retained as confidential.

UTAH BANK IS ROBBED

Officials Discover Loss of \$43,000 From Vaults.

SALT LAKE CITY, Feb. 8.—The Tribune tomorrow will say that for the last month the Utah National Bank has been investigating quietly the loss of \$43,000 in currency from its reserve vault. Officers of the bank admit that the disappearance of the money was discovered some weeks ago. The inquiry has reached a point which justifies the expectation of one or more arrests in a short time. Eye glasses \$1.00 at Metzger's.

PIER OF BRIDGE FALLS

New North Bank Structure Collapses and Delays Construction.

HOOD RIVER, Or., Feb. 8.—(Special)—By the collapse of the north wing of the east pier of the new railway bridge of the North Bank Road over the White Salmon River today the railroad company will lose several thousand dollars and the completion of the permanent bridge will be delayed for some time.

While the bridge was a temporary structure, trains have been running over it and repairs to it will take several weeks.

CLOSE WALL-STREET GAME

(Continued From First Page.)

would be annihilated. Leave New York all of its actual transactions in stocks, its outright purchases, and cut off only the purely gambling deals, and one-half of the skyscrapers in the Wall-street region would be without tenants.

Greatest of Gambling Dens.

Monte Carlo, Ostend, Trouville, all the licensed "casinos" of Europe, all the racetracks in the world, all the fairs, roulette and poker dens in America bunched together, would be as a tallow candle to an electric searchlight contrasted with the Wall-street gambling institution.

New York's total rake-off on the stock gambling game carried on in Wall street is estimated by good judges at above \$100,000,000 a year.

The expression "a canary bird appetite" is a misnomer, for a canary bird eats more than its own weight daily.