ONIONS ON JUMP

Market Excited by Sharp Rise at San Francisco.

GROWERS REFUSE TO SELL

Bay City Price Advances to $3.25 and Local Buyers Bid Up Sharply, but Without Success—Eastern Shipments Frozen.

Great excitement prevailed in the onion market yesterday. Early in the day telegrams began arriving telling of the strength of the San Francisco market, and when business was fairly under way in the Bay City, prices began to advance sharply until a quotation of $3.00@3.25 was reached. The practically bare condition of the market was the cause of the flurry.

With prices advancing in San Francisco, buyers here began scurrying around in the attempt to get their hands on what they could, but without result. Bids of $2.50 were freely made to growers. The latter, however, were firmer than ever in their position, and so far as could be learned, no lots changed hands. It is doubtful whether an advance of even 50 cents would have brought any stock on the market.

This bulge in onions has long been anticipated by careful observers of the market, but its appearance was delayed first by the money troubles of the early part of Winter, and then by the movement of a quantity of Eastern onions to the Coast. The latter has not proved the serious factor that it threatened to be, and now that the financial disturbance has passed over, the market has asserted itself in response to its strong statistical position. Eastern onions, which began arriving at San Francisco in December, are still coming along, but it is announced that the last shipment to arrive was frozen in transit and occasioned serious loss to the shippers.

So far as can be foreseen, nothing of a serious nature is likely to disturb the market for the next 45 days, unless it should be the presence of too many Japanese onions. Some lots will be imported next month for the local and the Alaska trade, but they cannot be landed here cheaply enough seriously to compete with the Valley product, and it is yet to be seen what condition they will show on delivery. Australian onions will not arrive in quantity before April 1, and it will be April 15 before Bermudas are here. As only 75 cars of onions remain in Oregon, 60 of them in first hands, it can be readily seen that the market should be able to take care of itself, with very profitable returns to the growers, until they are disposed of.

TRADING IN HOP MARKET.

Heavy Purchases by C. L. Fichard—The Union Movement.

C. L. Fichard, of Independence, has bought heavily in the Polk County hop sections recently, his total purchases amounting to 718 bales. Mr. Fichard has already shipped 2258 bales direct to brewers and finds them well pleased with Oregon hops. He expects to be in the market again in a few days for more choice goods. Among the lots he has bought in the last few days were the following: 436 bales from W. W. Percival at 7¼c; 90 bales from George Whiteaker at 6¼c, and 192 bales from McCormick & Dorton at 6¼c. Of the Percival hops 251 bales were shipped direct to England and 185 bales to Eastern brewers. The Whiteaker lot was also sent to Eastern brewers.

A start has been made toward collecting statistics of the unsold stocks in the state, and until the work is completed the trade in general will be in the dark, not only as to what is left, but also in regard to the size of last year's crop. Dealers' estimates range from 25,000 to 40,000 bales of unsold 1907's in Oregon. Some sections have been almost entirely cleaned out, while others are almost untouched. A list of the Polk County holding figures up 3000 bales, while it is said there are 10,000 bales in first hands in Marion County. The supply in California is estimated at 28,000 bales and in Washington at 5000 bales, making a total supply of from 58,000 to 73,000 bales of last year's crop on the Coast.

Interest in the Hop Growers' Union has been kept up by a number of meetings during the week in different parts of the state, and work along the same lines is being carried on in Washington. Early in the week the Yakima growers will have a meeting to complete their organization, and on February 1, the Western Washington growers will meet at Puyallup. The California organizers continue to line up the growers of the Southern state. Meetings for this purpose were held in Ukiah Friday and in Santa Rosa yesterday. It is understood the California committeemen will pay another visit to Oregon and Washington in the coming week.

Conrad Krebs presided at a lively meeting held in Hillsboro yesterday, at which a number of new members of the union were secured.

"We are now tabulating the returns," said Mr. Krebs on his return to Portland last night, "and will soon know just where we stand. If we have not enough growers pledged to make the union a go, we will let the growers know it and call the whole thing off. However, I believe we will succeed in our plans. In the McMinnville and Dayton sections 92 per cent of the acreage has been signed up and 90 per cent is secured in the Silverton and Mount Angel sections. Our statistics will show where are the weakest parts of the state, and we will devote our energies to those sections."

At a meeting in Sacramento a few days ago it was announced that 75 per cent of the growers in and around Sacramento had signed the by-laws. Joseph Grace, a brewer and hopgrower of Sonoma County, was present at the meeting and at the request of Chairman Lovdal stated the position of the brewer in regard to the organization. He said it is to the interest of the brewer to see that hops in his community sell for a good price, because if the people do not make money he will be unable to sell beer. He said he thinks the brewers, whom he declared fair-minded people, are willing hops shall be sold at a fair price, between 10 and 20 cents per pound. He added that if the organization is not effected the hop-growing business will become a case of the survival of the fittest and the small grower will be squeezed out of existence by his brothers who can stand a longer period of low prices.

CALIFORNIA POULTRY ON MARKET

Shipment of Live Broilers Received From Petaluma.

The strongest demand at present in the poultry market is for broilers, and as this class of fowls is practically unobtainable in the local territory, a Front-street firm yesterday brought up a shipment from Petaluma, Cal. They are of the White Leghorn variety, weighing one to two pounds each, and were quoted to the trade at $7.50 per dozen. Other kinds of poultry was in light supply and moved at former prices.

Eggs were sluggish and weak at the previous range of quotations. One large dealer announced his intention of cutting to 25 cents flat Monday morning. Only the coming of cold weather can prevent a general slump in the market.

Butter moved slowly with a weak tone reported from all quarters. The large quantity of outside creamery butter accumulated on Front street is the depressing factor. Prices were not changed during the day, but may be lower in the coming week.

WHEAT QUIET AND UNCHANGED.

Export Flour Market Dull, but Domestic Trade Good.

The local wheat market is very weak but no lower. Only a few purchases are reported by the local trade.

A condition of stagnation still prevails in the export flour market, but shippers are hoping for a revival of interest soon. They figure that the Japanese have about exhausted their stock of native wheat, and will soon be compelled to come to this Coast to replenish their flour supply. The local flour trade continues fairly good and previous prices are fully maintained. Even if it should be necessary to drop the export quotation in order to stimulate Oriental buying, it is not likely that local values will be affected.

Business in both oats and barley is of small proportions. Reports from the Valley indicate that farmers are very firm holders.

PLENTY OF ORANGES ARE COMING.

Fourteen or Fifteen Cars Will Arrive This Week.

There will be no orange famine in this market for some time to come, as the trade is fully supplied now and 14 or 15 cars more will arrive next week. Of the four cars of consigned oranges on the market Friday, two were sent to Northwestern points. In spite of the large supply in sight, steady prices are expected. Jobbers are providing themselves with large sizes for the Chinese New Year trade. Grape fruit is scarce and firm. Three cars of bananas are due next Wednesday.

Good celery is in light supply, but the town is full of poor stuff. The off grade car that came in Friday was turned down here and sent to the Sound.

YAMHILL COUNTY HOPGROWERS MEET

Committee Appointed to Poll the Growers and Ascertain Acreage.

M'MINNVILLE, Or., Jan. 25.—(Special.)—The Hopgrowers' Union held a meeting here this afternoon, which was largely attended by the hop men of the county. A committee of one was appointed in each election precinct to take a poll of the hopgrowers and to ascertain the actual number of acres of hops grown in each precinct. A number of additional signers to the by-laws were secured and the necessity of urgent work to forestall the long-time contract hop buyers was set forth in numerous speeches.

Public meetings have been called for Sheridan on January 30, North Yamhill on January 31 and Newberg on February 1, each at 1 o'clock P. M.

MORE MEMBERS ARE SECURED.

Hopgrowers of Woodburn Section Enthusiastic for Union.

WOODBURN, Or., Jan. 25.—(Special.)—A largely attended meeting of hopgrowers, representing Silverton, Mount Angel, Monitor, Woodburn, Gervais and St. Paul districts, was held in this city today. Various subjects pertaining to the good of the association were discussed and much enthusiasm prevailed in regard to the objects of the union. Fifteen more growers signed the membership roll of the Pacific Coast Hopgrowers Union.

The former election of Francis Feller, to act as a director in the union from this section until the general election, was indorsed by the meeting.

Bank Clearings.

Clearings of the Northwest cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 743,859	$ 95,778
Seattle	1,023,578	141,666
Tacoma	525,389	41,724
Spokane	726,331	76,533

Clearings of Portland, Seattle and Tacoma for the past week and corresponding week in former years were:

	Portland.	Seattle.	Tacoma.
1908	$4,822,901	$6,626,700	$3,618,880
1907	6,230,562	7,589,616	4,471,416
1906	4,691,477	7,758,812	3,559,959
1905	3,731,027	4,421,318	2,743,617
1904	3,607,590	4,681,627	2,244,963
1903	3,347,259	5,553,274	2,193,807
1902	2,790,600	3,053,249	1,240,190

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

WHEAT—Club, 84c; bluestem, 86c; Valley, 84c; red, 82c.

OATS—No. 1 white, $28; gray, $28 per ton.

BARLEY—Feed, $27 per ton; brewing, $32; rolled, $29@30.

FLOUR—Patent, $4.95; straight, $4.40, clears, $4.40; Valley, $4.40; Graham flour, $4.25@4.75; whole wheat flour, $4.50@5; rye flour, $5.50.

MILLSTUFFS—Bran, city, $24; country, $25 per ton; middlings, $30; shorts, city, $25.50; country, $26.50 per ton; chop, $18@22 per ton.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $8; lower grades, $6.50@7.50; oatmeal, steel-cut, 45-pound sacks, $8.50 per barrel; 9-pound sacks, $8 per barrel; 9-pound sacks, $4.50 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.60 per bale; flaked wheat, $3.25 per case.

CORN—Whole, $32.50; cracked, $32.50.

HAY—Valley timothy, No. 1, $18 per ton; Eastern Oregon timothy, $20@21; clover, $14@15; cheat, $15; grain hay, $14@15; alfalfa, $13.50; vetch, $14.

Vegetables, Fruit, Etc.

DOMESTIC FRUITS—Apples, $1.25@2.50 per box; peaches, 75c@$1 per crate; pears, $1.25@1.75 per box; cranberries, $8@11 per barrel.

TROPICAL FRUITS—Lemons, $3@3.50 per box; oranges, navels, $1.75@2.25, Japanese oranges, 50c per box; grapefruit, $3.50; bananas, 5@5½c per doz., crated, 5¼c; pineapples, $4@5 per dozen; tangerines, $1.75 per box.

ROOT VEGETABLES—Turnips, 75c per sack; carrots, 65c per sack; beets, $1.00 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, 90c@$1.25 per dozen; beans, 20c per pound; cabbage, 1@1¼c per pound; cauliflower, $1.75@2; celery, $3@3.50 per crate; lettuce, hothouse, $1@1.25 per box; onions, 15@20c per dozen; parsley, 20c per dozen; peas, 10c per pound; peppers, 8@17c per pound; pumpkins, 1@1¼c per pound; radishes, 20c per dozen; spinach, 6c per pound; sprouts, 8c per pound; squash, 1@1¼c per pound; tomatoes, $2 per box.

ONIONS—Buying price, $2.50 per hundred.

POTATOES—Buying price, 40@75c per hundred, delivered Portland; sweet potatoes, $3.25@3.50 per cwt.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 35@37½c per pound; state creameries, fancy creamery, 30@35c; store butter, choice, 16@17c.

CHEESE—Oregon full cream twins, 16c; Young America, 17@17½c per pound.

POULTRY—Average old hens, 12@12½c; mixed chickens, 11½@12c; Spring chickens, 12@13c; roosters, 8@10c; dressed chickens, 14c; turkeys, live, 13c; dressed, choice, 16@17c; geese, live, per pound, 9@10c; ducks, 16@17c; pigeons, 75c@$1.00; squabs, $1.50@2.

EGGS—Fresh ranch, candled, 26½@27½c per dozen; Eastern, 19@21c per dozen.

VEAL—75 to 125 pounds, 9@9½c; 125 to 150 pounds, 7c; 150 to 200 pounds, 5@6½c.

PORK—Block, 75 to 150 pounds, 6@7c; packers, 5@6c.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1, 6¼c; Southern Japan, 5¾@5⅞c; head, 7½c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@18c per pound. Columbia roast cases, 100s, $14.50; 50s, $14.75; Arbuckle, $16.63; Lion, $15.88.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.55; sockeyes, 1-pound talls, $1.90.

SUGAR—Granulated, $5.60; extra C, $5.10; golden C, $5.00; fruit sugar, $5.60; berry, $5.60; star, $5.50; beet sugar, $5.40. Advance sales over sack basis as follows: Barrels, 10c; ½ barrels, 25c; boxes, 50c per 100 pounds. Terms: On remittances within 15 days and within 30 days, deduct ¼c; maple sugar, 15@18c per pound.

NUTS—Walnuts, 15½@20c per pound by sack; Brazil nuts, 19c; filberts, 16c; pecans, 16@18c; almonds, 19@20c; chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 85@90c per dozen.

SALT—Granulated, $18.00 per ton; $2.25 per bale; half ground, 100s, $13.50 per ton, 50s, $14.00 per ton.

BEANS—Small white, 4c; large white, 4¼c; pink, 4.20c; bayou, 4c; Lima, 6½c; Mexican red, 4c.

HONEY—Fancy, $3.50@3.75 per box.

Provisions and Canned Meats.

BACON—Fancy breakfast, 22½c pound; standard breakfast, 19½c; choice, 18½c; English, 11 to 14 pounds, 14c pound.

HAMS—10 to 11 pounds, 12½c pound; 14 to 16 pounds, 12½c; 18 to 20 pounds, 12½c; picnics, 9c; cottage, 10c; shoulders, 10c; boiled, 24c.

SAUSAGE—Bologna, long, 8c; links, 7½c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11; beef, barrels, $10; half-barrels, $5.50.

DRY SALT CURED—Regular short clears, dry salt, 10¾c; smoked, 11¾c; clear backs, dry salt, 10¾c; smoked, 11¾c; clear bellies, 14 to 17 pounds, average, dry salt, 12½c; smoked, 13½c; Oregon exports, dry salt, 12½c; smoked, 13½c.

LARD—Kettle rendered: Tierces, 12c; tubs, 12¼c; 50s, 12¼c; 20s, 12⅜c; 10s, 12⅜c; 5s, 12⅝c; 3s, 13c; standard pure, tierces, 11c; tubs, 11¼c; 50s, 11¼c; 20s, 11⅜c; 10s, 11⅜c; 5s, 12⅝c. Compound: Tierces, 7¾c; tubs, 7c; 50s, 7c; 20s, 7⅛c.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 5@7c per pound; olds, 1@2c per pound.

WOOL—Eastern Oregon, average best, 13@20c per pound, according to shrinkage; Valley, 18@20c, according to fineness.

MOHAIR—Choice, 29@30c per pound.

CASCARA BARK—5½@6c per pound; car lots, 7c per pound.

HIDES—Dry, No. 1, 15 pounds and up, 12@12½c per pound; dry kip, No. 1, 5 to 15 pounds, 12c per pound; dry calf, No. 1, under 5 pounds, 14c; dry salted, bulls and stags, one-third less than dry flints; culls moth-eaten, badly cut, scored, murrain, half-slipped, weather beaten or grubby; 2@3c per pound less; salted hides, 5@6c; salted kips, 5@6c; calf skins, 7@8c; green hide, 1c per pound less.

FURS—Bearskins, as to size, No. 1, $5@20 each; cubs, $1@3 each; badgers, prime, 25@50c each; cat, wild, with head perfect, 30@50c; cat, house, 5@20c; fox, common, gray, large prime, 50@70c each; red, $3@5 each; cross, $5@15 each; silver and black, $100@300 each; fishers, $5@8 each; lynx, $4.50@6 each; mink, strictly No. 1, according to size, $1@3 each; marten, dark, northern, according to size and color, $10@15 each; pale, pine, according to size and color, $2.50@4 each; muskrat, large, 12@15c each; skunk, 30@40c each; civet or polecat, 5@15c each; otter, for large, prime skins, $6@10; panther, with head and claws, perfect, $2@5 each; raccoon, for prime, large, 50@75c each; wolf, mountain, with head perfect, $3.50@5 each; prairie (coyote), 60c@$1.00 each; wolverine, $6@8 each.

Fresh and Shell Fish.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.25 per box.

FRESH FISH—Halibut, 9½c; black cod, 8c; black bass, per lb., 20c; striped bass, 13c; smelt, 4c; herring, 5½c; flounders, 6c; catfish, 11c; shrimp, 10c; perch, 7c; sturgeon, 12½c; sea trout, 18c; tom cod, 10c; salmon, silversides, 9c; steelheads, 11c.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Livestock prices, except on hogs, continue strong. Arrivals yesterday were 175 hogs and 55 cattle.

The following quotations were current in the local market:

CATTLE—Best steers, $4@4.35; medium, $3.50@4; cows, $3@3.25; fair to medium cows, $2.50@2.75; bulls, $1.50@2.50; calves, $3.75@4.25.

SHEEP—Good sheared, $4.25@4.75; full wool, $5@5.50; lambs, $5.25@6.

HOGS—Best, $5.25@5.35; lights and feeders, $4.75@5.25.

Eastern Livestock Prices.

OMAHA, Jan. 25.—Cattle—Receipts, 1000; market nominal. Native steers, $3.60@5.60; cows and heifers, $2@4.40; Western steers, $3.25@4.70; Texas steers, $3@4.15; stockers and feeders, $3.80@4.60; bulls, stags, etc., $2.25@4.

Hogs—Receipts, 6400; market, 5c higher. Heavies, $4.20@4.25; mixed, $4.15@4.25; light, $4.05@4.15; bulk of sales, $4.20@4.25.

Sheep—Receipts, none; market, nominal. Yearlings, $5.35@6; wethers, $5@5.45; ewes, $4.65@5; lambs, $6.50@7.

KANSAS CITY, Mo., Jan. 25.—Cattle—Receipts, 500; market, unchanged.

Hogs—Receipts, 500; market, 5@10c higher. Bulk of sales, $4.25@4.35; heavy, $4.35@4.50; pigs and lights, $3.75@4.30.

Sheep—Receipts, none; market, steady. Muttons, $4.25@5.60; lambs, $6.25@6.80; range wethers, $4.50@6; fed ewes, $4.25@5.00.

CHICAGO, Jan. 25.—Cattle—Receipts, about 300; market, strong. Beeves, $3.65@6.15; cows and heifers, $1.60@4.65; calves, $5@7; Westerns, $3.70@4.65; stockers and feeders, $2.65@4.60.

Hogs—Receipts, about 14,000; market, 10c higher. Lights and mixed, $4.20@4.50; heavies, $4.20@4.27½; pigs, $3.60@4.25; bulk of sales, $4.35@4.45.

Sheep—Receipts, 1500; market, steady. Natives, $3.25@5.50; Westerns, $3.25@5.50; yearlings, $4.90@5.65; lambs, $5@7; Westerns, $5@7.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Jan. 25.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 4@5c; green peas, 3@6c; string beans, 12½@20c; tomatoes, 75c@$2.25; egg plant, 7@12½c.

Poultry—Roosters, old, $4@4.50; roosters, young, $5@7.50; broilers, small, $4@4.50; broilers, large, $4.50@5; fryers, $5@6; hens, $4@9; ducks, old, $4@5; young, $5@7.

Butter—Fancy creamery, 35c; creamery seconds, 25c; fancy dairy, 22c.

Fruits—Apples, choice, $2.25; common, 60c; bananas, 75@$3; Mexican limes, $3@$4.50; California lemons, choice, $2.50; common, 75c; oranges, navels, $1.25@2.25; pineapples, $1.50@3.50.

Eggs—Store, 22c; fancy ranch, 23c; Eastern, 15c.

Cheese, new, 13½@15; Young America, 14@15c; Eastern, 17½c.

Wool—Spring, Humboldt and Mendocino, 22@23c; South Plains and S. J., 5@8c; lambs, 7@11c.

Hops—Old, 2@9c; new, 10@11c.

Millstuffs—Bran, $28@29.50; middlings, $32@35.

Hay—Wheat, $7.50@9; wheat and oats, $10@15.50; alfalfa, $9@14; stock, $7.50@9; straw, per bale, 45@85c.

Potatoes—Salinas Burbanks, $1@1.25; sweets, $2.50@2.75; Oregon Burbanks, 90c@$1.10.

Receipts—Flour, 5265 quarter sacks; wheat, 4590 centals; barley, 600 centals; oats, 550 centals; corn, 600 centals; potatoes, 1850 sacks; hay, 584 tons; wool, 51 bales.

Coffee and Sugar.

NEW YORK, Jan. 25.—The coffee futures closed generally steady, net unchanged to 5 points higher. Sales were reported of 29,750 bags, including: March, 6.10c; May, 6.20c; July, 6.30c; September, 6.45c; October, 6.45c; November, 6.50c; December, 6.55c. Spot, steady. No. 7 Rio, 6⅛c; Santos, No. 4, 8½c. Mild coffee, steady. Cordova, 9½@13c.

Sugar—Raw, quiet. Fair refining, 3.27c; centrifugal, 96 test, 3.77c; molasses sugar, 3.02c. Refined, steady. No. 6, 4.50c; No. 7, 4.45c; No. 8, 4.40c; No. 9, 4.35c; No. 10, 4.25c; No. 11, 4.20c; No. 12, 4.15c; No. 13, 4.10c; No. 14, 4.05c; confectioners' A, 4.70c; mould A, 5.25c; cut loaf, 5.70c; crushed, 5.60c; powdered, 5c; granulated, 4.90c; cubes, 5.15c.

A Chance to Make Money.

Having read of many lucky experiences in Mexican mines, I visited Oaxaca to see for myself. The richness of their mines is certainly wonderful. The thousands of tons of rich ore, visible in so many mines, will give any person the gold fever who visits that district. I had no idea of investing when I visited Mexico, but I bought 3000 shares in the Zavaleta and Soledad mines, and have already been offered twice what I paid for my stock. A friend who invested $30 sold his stock in less than three months for $150. Don't invest in a prospect, even if the stock is cheap, unless you expect to lose. Invest in a mine where at least 5000 feet of work has been done and not less than 20,000 tons of ore sold at a fair profit. In such a mine you are sure to make money. For safe advice regarding Mexican mines address the Pittsburg-Oaxaca Mining Co., block 123, Pittsburg, Pa. You can rely on their statements and can make money quick and sure.

(Advt.) JAMES MACK.

NARROW AND DULL

No Developments to Stimulate Speculative Activity.

MARKET IS A WAITING ONE

Accumulation of Funds at New York No Longer a Factor—Bank Statement Proves Favorable, as Was Expected.

NEW YORK, Jan. 25.—There were no new occurrences of sufficient importance to prompt large new operations in stocks on either side of the market today and the dull business and narrow fluctuations were the consequence. The piling up of bank reserves has spent its force as an influence in stimulating speculative buying of stocks, and the assumption was that the banks would show another large gain in cash holdings, although the statement was not published until after the close of the market and was not an important factor in the market.

The reduction of the official discount rate of the Imperial Bank of Germany was not likely to prove of much influence in the market after the small attention excited by the reductions in the English and French bank rates earlier in the week.

The waiting attitude of the market it attributed in part to the desire to see the quarterly report of the United States Steel Corporation, to be presented at the meeting of the directors next Tuesday. The expectation that the Government's intentions concerning the prosecution of the Harriman railroad merger would be formally announced at Washington was another repressive influence on activity. Northern Pacific showed some special strength, but prices fell off near the close.

The bank statement proved similar to the one of the week preceding and the copious replenishment of banking facilities disclosed amply bore out the prediction of the growing plethora of the local money supplies.

Bonds were firm. Total sales, par value, $1,792,000. United States 2s declined ¼ and the 4s registered ¼ per cent on call during the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	.....	.....	.....	166
Amal Copper	63,100	49¾	49¼	49½
Am Car & Foun.	100	29¾	29¾	29⅝
do preferred	.....	.....	.....	88
Am Cotton Oil	100	32¾	32¾	32¾
do preferred	.....	.....	.....	85
Am Express	.....	.....	.....	195
Am Hd & Lt pf.	.....	.....	.....	14½
American Ice	100	18⅝	18⅝	18⅝
Am Linseed Oil	100	8½	8½	7¾
do preferred	.....	.....	.....	29
Am Locomotive	1,500	36¼	36	36
do preferred	.....	.....	.....	90
Am Smelt & Ref.	2,200	65	63½	64⅞
do preferred	200	90½	90	90
Am Sugar Ref.	2,000	113⅞	112⅝	113½
Am Tobacco ctfs.	.....	.....	.....	78
Anaconda Min Co.	900	32¼	32	32
Atchison	3,500	71⅝	71	71⅝
do preferred	.....	.....	.....	85
Atl Coast Line	.....	.....	.....	70¼
Balt & Ohio	400	87	86⅝	87
do preferred	.....	.....	.....	85
Brook Rap Tran.	1,700	44½	43¾	43⅞
Canadian Pacific	100	149½	149½	149½
Central of N J	100	174	174	173
Ches & Ohio	2,100	29¼	28⅝	29¼
Chi Gt Western	.....	.....	.....	5½
Chicago & N W	500	146¼	145½	145½
C, M & St Paul	2,100	112¼	111⅝	111⅞
Chi Ter & Tran.	.....	.....	.....	5
do preferred	.....	.....	.....	15
C, C, C & St Louis	.....	.....	.....	56⅝
Colo Fuel & Iron	.....	.....	.....	9½
Colo & Southern	400	24⅝	24½	24⅝
do 1st preferred	200	51⅝	51⅜	51½
do 2d preferred	.....	.....	.....	42
Consolidated Gas	200	99¼	99	99
Corn Products	100	13⅝	13⅜	13¼
do preferred	100	64	64	63
Del & Hudson	300	151	150	151⅜
Del, Lack & West.	.....	.....	.....	470
D & R Grande	400	20⅝	20⅝	20¼
do preferred	.....	.....	.....	34
Distillers' Securi.	100	33½	32⅝	32
Erie	700	15⅝	15	15⅛
do 1st preferred	200	32	31⅝	32
do 2d preferred	.....	.....	.....	20¼
General Electric	200	120	120	120
Illinois Central	200	131½	128	131½
Int Paper	100	11	11	10⅞
do preferred	500	61	60	60½
Int Pump	1,500	19¼	18¼	18
do preferred	300	68	67	68
Iowa Central	.....	.....	.....	12
do preferred	300	30	29⅝	29⅝
K C Southern	.....	.....	.....	21½
do preferred	.....	.....	.....	53
Louis & Nashville	.....	.....	.....	97½
Mexican Central	4,500	17⅞	16½	17⅝
Minn & St Louis	400	24⅜	24¼	24
M, St P & S S M.	100	89½	89½	89½
do preferred	.....	.....	.....	130
Missouri Pacific	2,000	44¼	43⅝	43⅞
Mo, Kan & Texas	1,500	23¼	23⅛	23¼
do preferred	.....	.....	.....	55
National Lead	100	38⅜	38⅜	35⅝
Mex Nat R R pf.	.....	.....	.....	43⅜
N Y Central	6,200	97½	96⅝	96⅞
N Y, Ont & West.	.....	.....	.....	13
Norfolk & Western	.....	.....	.....	65
do preferred	.....	.....	.....	80
North American	100	46½	46¼	46¼
Pacific Mail	.....	.....	.....	26
Pennsylvania	7,900	113⅝	112½	112⅝
People's Gas	.....	.....	.....	84⅞
P, C C & St Louis	.....	.....	.....	70
Pressed Steel Car	100	20⅜	20⅜	20½
do preferred	.....	.....	.....	77
Pullman Pal Car.	.....	.....	.....	160
Reading	67,300	101¼	99⅝	100½
do 1st preferred	.....	.....	.....	81
do 2d preferred	.....	.....	.....	82
Republic Steel	200	17	16⅜	16⅜
do preferred	100	69	69	6
Rock Island Co.	100	13⅞	13⅛	13⅞
do preferred	400	28⅝	28¼	28½
St. L & S F 2 pf.	.....	.....	.....	28½
St. L Southwest.	.....	.....	.....	14½
do preferred	100	31½	31⅛	30⅞
Southern Pacific	3,900	74⅜	74	74⅛
do preferred	.....	.....	.....	110½
Southern Railway	.....	.....	.....	18½
do preferred	.....	.....	.....	22⅜
Tenn Coal & Iron	.....	.....	.....	50½
Tol, St L & West	200	14½	14½	14½
do preferred	.....	.....	.....	35½
Union Pacific	17,300	123½	122⅜	123⅝
do preferred	.....	.....	.....	83
U S Express	.....	.....	.....	95
U S Realty	.....	.....	.....	40
U S Rubber	100	22	22	21½
do preferred	.....	.....	.....	80
U S Steel	11,000	28¼	28	28
do preferred	5,100	91⅝	91¼	91¼
Va-Caro Chemical	.....	.....	.....	18
do preferred	100	90	90	93
Wabash	.....	.....	.....	9
do preferred	500	16¼	16	16¼
Wells-Fargo Ex.	.....	.....	.....	310
Westinghouse Elec	200	45	45	44½
Western Union	.....	.....	.....	57½
Wheel & L. Erie	200	5¼	5¼	5⅛
Wisconsin Central	.....	.....	.....	16¼
do preferred	.....	.....	.....	41
Northern Pacific	24,400	127⅝	125⅝	127
Gt Northern pf.	2,100	121⅜	120⅝	121
Central Leather	.....	.....	.....	18¼
do preferred	.....	.....	.....	83⅞
Inter Met	300	7	7	6¾
do preferred	.....	.....	.....	20
Sloss-Sheffield	.....	.....	.....	39¼

Total sales for the day, 185,600 shares.

BONDS.

NEW YORK, Jan. 25.—Closing quotations:

U. S. ref 2s reg.	104	N Y C G 3½s	89½
do coupon	104	North Pacific 3s.	71
U. S. 3s reg.	100¼	North Pacific 4s.	100¼
do coupon	101	South Pacific 4s.	85½
U. S. new 4s reg.	118¾	Union Pacific 4s.	100
do coupon	128	Wiscon Cent 4s.	82½
Atchison adj 4s	86	Japanese 4s	77½
D & R G 4s	90		

Stocks at London.

LONDON, Jan. 25.—Consols for money, 85 3-16; do for account, 85¼.

Anaconda	6.62½	N. Y. Central	100.50
Atchison	73.50	Norfolk & Wes	67.00
do pref.	90.00	do pref.	85.00
Balt & Ohio	89.00	Ont & West.	34.00
Cana Pacific	154.00	Pennsylvania	58.00
Ches & Ohio	30.25	Rand Mines	5.50
Chi Grt West	5.50	Reading	51.50
C. M. & S. P.	115.00	Southern Ry.	10.75
De Beers	14.12½	do pref.	34.00
D & R G	20.75	South Pacific	76.37½
do pref.	60.00	Union Pacific	126.50
Erie	15.75	do pref.	87.00
do 1st pf.	33.50	U. S. Steel	28.50
do 2d pf.	23.50	do pref.	94.00
Grand Trunk	18.50	Wabash	9.00
Ill Central	124.00	do pref.	17.00
L & N	100.00	Spanish 4s	90.50
Mo. K & T.	23.87½	Amal Copper	51.25

Money, Exchange, Etc.

NEW YORK, Jan. 25.—Money on call, nominal. Time loans, easy; 60 days, 4 per cent; 90 days, 4½ per cent; six months, 4½ per cent.

Prime mercantile paper, 5½@6½ per cent. Sterling exchange, steady, with actual business in bankers' bills at $4.8705@4.8715 for demand and at $4.8375@4.8385 for 60-day bills.

Commercial bills, $4.83½@4.83⅝.

Bar silver, 55½c.

Mexican dollars, 44c.

Government bonds, steady; railroad bonds, firm.

LONDON, Jan. 25.—Bar silver, dull, 25⅝d per ounce.

Money, 3 per cent.

The rate of discount in the open market for short bills is 3½@3¾ per cent.

The rate of discount in the open market for three months' bills is 3¼@3⅜ per cent.

SAN FRANCISCO, Jan. 25.—Silver bars, 55½c; Mexican dollars, 53½c; drafts, sight, 7½c; drafts, telegraph, 10c.

Sterling, 60 days, $4.84; sight, $4.87½.

Bank of Germany's Statement.

BERLIN, Jan. 25.—The Imperial Bank of Germany today reduced its rate of discount from 6½ per cent to 6 per cent.

The weekly statement of the Imperial Bank of Germany shows the following changes:

	Increase. Marks.
Cash on hand	67,880,000
Treasury notes	980,000
Other securities	*94,620,000
Notes in circulation	*106,140,000

*Decrease.

Daily Treasury Statement.

WASHINGTON, Jan. 25.—Today's statement of the Treasury shows:

Available cash balance	$265,404,810
Gold coin and bullion	30,209,536
Gold certificates	43,726,360

WHEAT IS WEAK ALL DAY

HIGHER CABLES IGNORED IN CHICAGO MARKET.

Prediction of Larger Shipments in Coming Week Is the Principal Depressing Factor.

CHICAGO, Jan. 25.—The wheat market opened weak despite the fact that Liverpool reported higher prices. The bearish sentiment increased as the day advanced and the market was weak from start to finish. The chief depressing factor was the prediction that for the coming week the shipments would be 2,000,000 bushels more than for the corresponding week of last year. The running up of the Argentine shipments for the week to more than 1,400,000 bushels from 512,000 in the preceding week, was also a strong bear influence. May wheat opened unchanged at $1.02¼, sold between $1.00 and $1.02¼ and closed at $1.00⅝.

The corn market was relatively stronger than wheat, but the market sold off in sympathy with wheat and was generally weak throughout the day. May opened ⅛c to ¼c lower to a shade higher at 61¼c to 61½c, sold as low as 60½c and closed at 61⅛c to 61⅝c.

The oats market was dull all day and prices slumped off chiefly because of the decline in wheat and corn. May oats opened ¼c lower at 54¼c, sold between 54¼c and 53⅝c, and closed at 53⅝c.

The provision market was firm at the opening because of decreased receipts of live hogs at Western packing centers. At the close, May pork was 20c lower; lard was 5c to 7½c lower and ribs were 7½c lower.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.02¼	$1.02¼	$1.00	$1.00⅝
July	.98½	.98½	.97⅛	.97⅛
September	.95⅞	.95⅞	.94⅛	.94⅛
CORN.				
May	.61½	.61½	.60⅝	.60⅝
July	.60	.60	.59	.59⅛
September	.59½	.59½	.58⅝	.58⅝
OATS.				
May, old	.54¼	.54¼	.53⅝	.53⅝
May, new	.52	.52	.52⅛	.51½
July, old	.47	.47	.46⅛	.44½
PORK.				
January	12.47½	12.47½	12.47½	12.47½
May	13.25½	13.27½	12.97½	12.92½
LARD.				
January	7.77½	7.77½	7.67½	7.67½
May	8.02½	8.02½	7.92½	7.92½
SHORT RIBS.				
January	6.65	6.67½	6.57½	6.60
May	7.05	7.05	6.90	6.92½
July	7.12½	7.12½	7.10	7.10

Cash quotations were as follows:

Flour—Easy. Winter patents, $4.50@4.90; straights, $4.25@4.70; Spring patents, $5.40@5.60; straights, $4.40@5.05; baker's, $3.35@4.40.

Wheat—No. 2 Spring, $1.09@1.10; No. 3, 98c@$1.08; No. 2 red, 96@99c.

Corn—No. 2, 59@59½c; No. 2 yellow, 61¼@62c.

Oats—No. 2, 50½c; No. 2 white, 54½c; No. 3 white, 49@51c.

Rye—No. 2, 81½c.

Barley—Fair to choice malting, 87@95c.

Flax seed—No. 1 Northwestern, $1.21½.

Timothy seed—Prime, $4.50.

Clover—Contract grades, $17.25.

Short ribs—Sides (loose) $6.25@6.75.

Pork—Mess, per bbl., $12.50@12.62½.

Lard—Per 100 lbs., $7.67½.

Sides—Short, clear (boxed) $6.62½@6.87½.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	26,800	26,800
Wheat, bu.	33,200	44,700
Corn, bu.	411,000	412,700
Oats, bu.	258,000	153,200
Rye, bu.	1,000	5,600
Barley, bu.	84,700	42,300

Grain and Produce at New York.

NEW YORK, Jan. 25.—Flour—Receipts, 6500 barrels; exports, 4200 barrels. Quiet and easier. Minnesota patents, $5.30@5.60; Winter straights, $4.50@4.70; Minnesota bakers', $4.60@5.15; Winter extras, $3.75@4.20; Winter patents, $4.85@5.15; Winter low grades, $3.65@6.

Wheat—Receipts, 8000 bushels; exports, 15,000 bushels. Spot, weak. No. 2 red, $1.03¼ elevator; No. 2 red, $1.04⅝ f. o. b. afloat; No. 1 Northern, Duluth, $1.18 f. o. b. afloat; No. 2 hard Winter, $1.13¼ f. o. b. afloat. Heavy liquidation was a feature in wheat today, forcing prices off ⅝@1¼c per bushel. The break reflected big foreign shipments and aggressive bear pressure. May closed at $1.08⅝ and July at $1.05⅛.

Hops—Steady. State, common to choice 1907, 12@16c; 1906, 4@8c; Pacific Coast, 1907, 8@11c; 1906, 5@6c.

Hides—Steady. Bogota, 17c; Central American, 17c.

Wool—Quiet. Domestic fleece, unchanged.

Petroleum—Steady. Refined, 8.75c; Baltimore and Philadelphia, 8.75c; do in bulk, 4.95c.

Grain at San Francisco.

SAN FRANCISCO, Jan. 25.—Wheat—Quiet and easy; July, weak.

Spot quotations:

Wheat—Shipping, $1.62½@1.65; milling, $1.70@1.78.

Barley—Feed, $1.47½@1.50; brewing, $1.62½@1.67½.

Oats—Red, $1.85@21.10; white, 1.55@1.62½; black, $2.85@3.00.

Call board sales:

Wheat—No trading.

Barley—January, $1.42; December, $1.17 asked $1.15½ bid.

Corn—Large yellow, $1.70@1.75.

European Grain Markets.

LONDON, Jan. 25.—Cargoes dull and inactive. California prompt shipment 9d lower at 38s 3d. Walla Walla prompt shipment 9d lower at 38s.

LIVERPOOL, Jan. 25.—Wheat—March, 7s 7⅝d; May, 7s 7⅝d. July, nominal.

English country markets steady. French country markets quiet.

Minneapolis Wheat Market.

MINNEAPOLIS, Jan. 25.—Wheat—May, $1.08½; July, $1.09@1.09½; No. 1 hard, $1.12; No. 1 Northern, $1.09; No. 2 Northern, $1.06¾@1.07; No. 3 Northern, $1.02@1.04.

Wheat at Duluth.

DULUTH, Jan. 25.—Wheat—No. 1 Northern, $1.08; No. 2, $1.05½; May, $1.08½; July, $1.09¼.

Wheat at Tacoma.

TACOMA, Jan. 25.—Wheat 1 cent lower. Blue stem, 83c; club, 81c; red, 79c.

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GREAT GAIN IN CASH

New York Banks Accumulate $50,000,000 in Two Weeks.

SURPLUS GROWING FAST

Deposits Are Now Greater Than at Any Time Since Last June. Withdrawal of Government Funds.

NEW YORK, Jan. 25.—The Financier will say:

The New York banks for the week ending January 25 reported an additional gain in specie and legal tenders amounting to $23,673,900, which makes the gain in cash during the two weeks past approximately $50,000,000. The effect of this enormous cash expansion has been to give the New York banks a surplus reserve of $37,064,500, which is actually greater than the reserve shown in any single week since September 10, 1904. The money gain is coming for the most part from the interior, although the drift into banks of local funds which were hoarded during the panic is still apparent.

Deposits are now higher than since June last. Government deposits in the New York banks stand at $69,608,400, the decrease for the week having been $2,418,700. Since the middle of November the New York banks have changed a deficiency of $54,000,000 into a surplus reserve of $37,000,000, indicating a gain of $91,000,000 in surplus and required reserve in a little over two months.

		Increase.
Loans	$1,135,659,700	$ 8,892,000
Deposits	1,127,168,000	36,979,600
Circulation	70,053,300	*857,100
Legal tenders	68,613,800	2,458,400
Specie	250,243,700	21,215,500
Reserve	318,856,500	13,673,900
Reserve required	281,792,000	9,244,875
Surplus	37,064,500	14,429,025
Ex-U. S. deposits	54,464,600	13,824,850

*Decrease.

Eastern Mining Stocks.

NEW YORK, Jan. 25.—Closing quotations:

Adams Con.	5	Little Chief	5
Alice	225	Ontario	225
Breece	10	Ophir	190
Brunswick Con.	10	Potosi	10
Comstock Tun.	27	Savage	60
C. C. & Va.	70	Sierra Nevada	51
Horn Silver	50	Small Hopes	20
Iron Silver	75	Standard	100
Leadville Con.	6		

BOSTON, Jan. 25.—Closing quotations:

Adventure	$ 2.62½	Quincy	$86.00
Allouez	30.00	Shannon	22.37½
Amalgamated	49.50	Tamarack	65.00
Atlantic	12.87½	Trinity	13.00
Bingham	6.00	United Cop.	6.87½
Cal & Hecla	660.00	U. S. Mining	34.25
Cop Range	63.75	U. S. Oil	10.00
Daly West	8.50	Utah	37.50
Franklin	9.50	Victoria	5.00
Isle Royale	26.12½	Winona	55.50
Mass Mining	41.00	Wolverine	130.00
Michigan	11.00	North Butte	49.50
Mohawk	55.50	Butte Coal	18.87½
Mont C. & C.	1.12½	Nevada	10.62½
Old Dominion	35.75	Cal & Ariz.	118.00
Osceola	85.00	Ariz Com.	19.00
Parrot	13.25		

Dried Fruit at New York.

NEW YORK, Jan. 25.—The market for evaporated apples was firm, although business continued light. Fancy were quoted at 10¼@11c, choice 9½c, prime 8¼@8¾c and 1906 fruit at 7@10½c.

Prunes are said to be firm on the Coast, but the local spot market is unchanged, with quotations ranging from 5¼ to 15c for California fruit and from 6½ to 7¾c for Oregons, 60s to 30s.

Apricots are quiet but firm in tone, with choice quoted at 21@23c, extra choice 23@25c and fancy at 24@26c.

Peaches are reported steady, with choice quoted at 10@11½c, extra choice 1½@13½c, fancy 13@13½c, and extra fancy at 14@14½c.

Raisins are quiet, with loose Muscatel quoted at 6@7½c, seeded raisins at 6½@9c and London layers at $1.65@1.75.

Metal Markets.

NEW YORK, Jan. 25.—The metal markets were generally quiet and unchanged in the absence of cables. Tin was dull at 27.65@28c.

Copper continued quiet, with Lake quoted at 13.75@14c, electrolytic at 13.62½@13.87½c and casting at 13.37½@13.62½c.

Lead was dull and unchanged at 3.70@3.75c and spelter at 4.45@4.55c.

Iron was quiet at recent prices.

Dairy Produce in the East.

CHICAGO, Jan. 25.—On the Produce Exchange today the butter market was firm. Creameries, 21@31c; dairies, 20@28c.

Eggs—Weak; at mark cases included 26@28c; firsts, 21c; prime firsts, 22c; extras, 24c.

Cheese—Steady, 11@13c.

NEW YORK, Jan. 25.—Butter—Firm.

Cheese—Firm, unchanged.

Eggs—Easy; Western firsts, 21@23½c.

Imports and Exports.

NEW YORK, Jan. 25.—Imports of merchandise and dry goods at the port of New York for the week ending January 18 were valued at $10,100,169. Imports of specie for the week were $142,077 silver and $396,916 gold. Exports of specie for the week were $821,646 silver and $22,500 gold.

London Wool Sales.

LONDON, Jan. 25.—At the wool auction sales today, 12,983 bales were offered. A good supply of merinos sold briskly, fine grades showing a hardening tendency. Coarse cross-breds were in demand for home consumption. Good showy cross-breds, when suitable, were taken by Americans at an occasional advance of 5 per cent.

Naval Stores.

SAVANNAH, Ga., Jan. 25.—Turpentine, 51½; sales, 206; receipts, 174; shipments, 200.

Rosin—Firm; receipts, 21,416; shipments, 868; stock, 104,180. A B C D E, 3.95@4.05c; F, 4.00@4.05c; G, 4.00@4.10c; H, 4.00@4.15c; I, 4.25c; K, 5.00c; M, 5.75c; N, 6.00c; WG, 6.25c; WW, 6.50c.

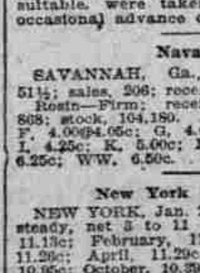
New York Cotton Market.

NEW YORK, Jan. 25.—Cotton futures closed steady, net 5 to 11 points higher. January, 11.13c; February, 11.12c; March and July, 11.26c; April, 11.29c; May, 11.31c; August, 10.95c; October, 10.39c.

Wool at St. Louis.

ST. LOUIS, Jan. 25.—Wool—Steady; Territory and Western mediums, 20@23c; fine medium, 19@21c; fine, 15@17c.

For the sake of the stranger in London who has no map with him the Holborn town council has had a number of outdoor charts constructed with the places of interest marked. The charts are posted throughout the borough, where they can be consulted easily.



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Oregon City—*6:00, 6:25, 7:00, 7:35, 8:10, 8:45, 9:20, 9:55, 10:30, 11:05, 11:40 A. M.; 12:15, 12:50, 1:25, 2:00, 2:35, 3:10, 3:45, 4:20, 4:55, 5:30, 6:05, 6:40, 7:15, 7:50, 8:25, 9:00, 10:00, 11:00, 12:00 P. M.

Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:30, 9:30, 11:30 A. M.; 1:30, 3:40, 5:44, 7:15 P. M.

FOR VANCOUVER.

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35‡, 11:45‡.

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*Daily except Sunday. ‡Daily except Monday.

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JAS. H. DEWSON, Agent, Ainsworth Dock. Main 268.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

WILLAMETTE RIVER ROUTE

Steamer Pomona for Salem, Independence, Albany and Corvallis, leaves Tuesday, Thursday and Saturday at 6:45 A. M.

Steamer Oregona for Salem and way landings, leaves Monday, Wednesday and Friday at 6:45 A. M.

OREGON CITY TRANSPORTATION CO.

Office and Dock Foot Taylor Street. Phone: Main 40; A 2231.