

FLOOD OF MONEY FILLS THE BANKS

New York Statement Shows It Pours Again From the Interior.

RESERVE SHOWS SURPLUS

Gain in Cash During Past Week Exceeds Recent Records—Immense Increase of Deposits—Clearing-House Money is Recalled.

NEW YORK, Jan. 18.—A tremendous flow of cash from the banks throughout the country to New York City banks was indicated today by the bank statement, which showed an increase of \$26,185,800 in the amount of cash held by the New York clearing-house institutions. This increase in cash is not thought to be a record one, but it is believed to approach within a few millions of the largest increase ever recorded in a single week in this city. Financialists declared that it showed clearly that the interior banks were entirely reassured by the showing last week, when, for the first time since October, a surplus of reserve was established. Instead of the deficit which had long existed, in consequence the interior banks were sending their surplus cash to New York.

PICKS FLAWS IN THE BILL

SENATOR BORAH DISLIKES THE ALDRICH LAW.

Says Railroad Bonds Should Not Be Used as Security and Declares Issue is Too Small.

Recent Records Surpassed.

The official statement of the New York associated banks last week was even more remarkable, so far as regarded the increase in cash, than was that in the previous week. The gain in reserve was nearly equal to that reported in the week of January 11, while the surplus reserve shown of \$22,625,475, was greater than any which has been recorded at least in two years, the maximum in 1907 being \$18,441,428, April 6, and in 1908, \$19,391,000 July 21. The augmentation in cash during the fortnight has been \$44,500,000, reflecting the volume of the return flow of money from the interior, which began to be important immediately after the opening of the year.

Great Increase in Deposits.

Deposits were increased by the almost unprecedented sum of \$58,537,500, the result of the gain in cash and of expansion in loans. The required reserve against general deposits increased \$9,514,875, deducted from which from the gain in cash left \$38,551,425 with the augmentation in reserve to \$22,935,475 surplus. Computed upon the bank deposits, the increase of \$72,027,500 in deposits, which were reduced \$1,145,000 through recalls by the Treasury during the week, the surplus is \$49,612,500.

IRISH PARTY IS REUNITED

O'Brien and Healy Welcome Olive Branch From Redmond.

DUBLIN, Jan. 18.—The olive branch held out at the meeting of the Irish Parliamentary party, which endorsed the National directory of the United Irish League and expressed the opinion that the agreement recently arrived at between John Redmond and William O'Brien removed every objection that Nationalists outside of the party had to rejoining the ranks having been grasped by Mr. O'Brien and Timothy Healy and the present prospect is that the next meeting of the party will find the two anti-Redmond leaders with their followers back in the fold. Mr. O'Brien yesterday wrote Mr. Redmond welcoming him himself and the members of the committee yesterday, accepting the party's pledge and promising their co-operation in making the reunion of the party a fact.

CRUSADE AGAINST BETTING

Berkeley Takes Up Fight Because of Girl's Suicide.

SAN FRANCISCO, Jan. 18.—(Special.)—Launched with the support of District Attorney Langdon and the support of the Berkeley, a campaign has been inaugurated against race track betting. Langdon has come out for the complete overthrow of the racing gamblers and the race track. Berkeley have taken up the cry. A systematic campaign will be made and a bill introduced at the next session of the Legislature to kill race track gambling. Langdon contends that the suicides, on horsemen and ruin of young girls can be traced to a large extent to the race track.

RUSSIAN BEAUTY TRAPPED

Capture Also Leads to Arrest of Two Accomplices in Robbery.

MUNICH, Jan. 18.—A strikingly beautiful Russian woman presented a 500 mark note at one of the banks today for exchange into German money. The note bore the number of one of the notes advertised as having been stolen in the robbery at Ruffels early last Summer, when \$3,000 rubles were stolen, and the bank cashier at once telephoned to the police. Seeing the officers approaching, the woman hastily attempted to swallow the slip of paper, but one of the officers grasped her by the throat and prevented her from so doing. It appeared from the paper that two accomplices were about to arrive here by the Paris express. The officers, accompanied by the Russian charge d'affaires, went to the station, and on the arrival of the train, arrested them.

WILL NOT CHANGE LEAGUE THIS YEAR

McCredie Faithful to Coast Clubs and Believes Consolidation Unlikely.

ALL TEAMS MAKE MONEY

Reasons for Refusal of American Association Club in Chicago.

COLUMBIANS BEAT CRESCENTS

Hot Contest Leaves Champions in the Lead.

BACK UP HIS TALK

Admiral Brownson Supported in Relief Contention.

ANSWER IS COMPLETED

Navy Department Prepared to Furnish Correspondence Demanded by Congressman Gill—Exhaustive Law Compilation Made.

CLAIMS SWIMMING RECORD

BALTIMORE, Md., Jan. 18.—Roy Nelson of the Baltimore Athletic Club, will claim a world's record for his one performance tonight in swimming 20 yards in 9.6 seconds.

HOLD UP AND ROB CASHIER

Two Masked Men Steal Cash—Leave Official Bound and Stunned.

GRIFFIN GIRL NOT GUILTY

Ritzville Jury Deliberates Two Hours, Before Returning Verdict.

TALK MACHINES AT HALF

Ellers Piano House has just secured the stock of the East Side Phonograph Co. at forced sale, and modern up-to-date talking machine outfits will be offered during the next few days, as long as the stock lasts, at the most sensational prices ever quoted. See another special section one, page seven, elsewhere in this issue.

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field comes from the California State League and during the latter part of the past season Manager McCredie saw him work in a number of games against San Jose, Stockton and Sacramento. When pitted against such pitchers as Ben Henderson, Jimmy Whelan and Doc Moskman, Bloomfield had the better of the argument. Garrett was the premier twirler in the Texas League.

Finance, the Indian twirler, is another man on whom the Portland manager banks heavily, and the other new ones are well recommended. McCredie has 30 men in line, but will go to the training ground with about 20 of them. The others will be sold or traded before the training season commences.

LEAGUES MUST NOT ENCRANCH

Reasons for Refusal of American Association Club in Chicago.

CINCINNATI, O., Jan. 18.—Although the decision of the National Baseball Commission on the various resolutions presented by the American Association was announced at the time of the annual meeting, last week, the full explanation of the reasons for its action was not given until today when the finding was formally promulgated. Regarding the question for endorsement in the attempt to place an American Association club in Chicago, after stating that the object was not within the jurisdiction of the commission, the report says:

The commission, however, is prepared at this time to go on record as opposed without qualification to a territorial infringement of this kind, and will strongly recommend that the petition be denied. The foundation upon which organized baseball rests today is the respect of territorial rights, the enforcement of all contracts, the reservation of players and the opportunity provided for players to advance in their profession and receive adequate compensation for their services.

The encroachment upon any one of these provisions would be the building of the cornerstone from a foundation. If one league would have the right to encroach upon the territory of another, then other leagues must have the same right. If such a condition existed, nothing but chaos and disaster would follow.

The reason given for opposing the change in the classification of the Pacific Coast League and others is that when the Pacific Coast League was admitted to organized baseball it was distinctly agreed that it would be a class league, such as the other leagues mentioned (the Southern and Western) are concerned, the National League of Minor Leagues is said to have full authority.

COLUMBIANS BEAT CRESCENTS

Hot Contest Leaves Champions in the Lead.

Red-shirted forwards kicked through seven heartbreaking goals for the Columbians, leaders in the association football league, yesterday afternoon. One Crescent attack resulted in a tally; the remaining rushes were futile, so that the final score was 7 to 1.

The work of the Columbia forwards and halves was uniformly good. Dick, Mills and Stevenson got the goals, while Clark and Burns centered well to them. Bennett and Penick were good at half. For the losers, Cummings in goal won several rounds of applause for hard stops. Gago and Hyland at back played strongly, but were overwhelmed by the most puzzling forward combination of the league season. The Crescent half line worked laboriously, but was hampered by the rushes of their own forwards enough to give them many opportunities.

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VALUE GIVING SALE

Alfred Benjamin & Co's

Suits and Overcoats

It is your right to get the greatest worth for your money. It is your right to try and get the BEST possible goods for the smallest possible prices. The Suits and Overcoats that we are offering are of the highest grades that can be found—and the price has been brought down as low as we may for goods of this class. It's a rare chance for the man who knows good clothing.

- Benjamin's Special Shirt Offer
Fifty dozen new pattern stiff-bosom Shirts, detached cuffs; regular \$1.25 value, each 80¢
Choice of our entire assortment of Manhattan, Cluett and Wilson Bros. stiff-bosom colored Shirts, separate and attached cuffs; coat and other styles. Regular \$1.50 values; choice \$1.10

Sole Agents, The Celebrated Bristol \$3.00 Hat
Sole Agents, Knox Hats

Buffum & Pendleton

311 Morrison St., Opposite Post Office

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one state from another. He argued that it was competent for Congress to take a hand in this question. Representing the German-American Alliance, Representative Barthold, of Missouri, advocated unfavorable action by the committee on any of the resolutions and bills relating to the liquor subject. He said that the alliance has a membership in 36 states and that the German-Americans were not in favor of Governor Federalism in the question of prohibition in any way. John W. Yerkes, former Commissioner of Internal Revenue, expressed disapproval of a law withdrawing Federal liquor licenses in prohibition states on the ground that it puts the states in the position of invoking Federalism to cause their own laws to take effect.

TALKING MACHINE PRICES ARE CUT IN TWO

Entire Stock of the East Side Phonograph Company, Until Recently Located at 540 Williams Avenue, Secured by Ellers Piano House, to Be Closed Out This Week in a Sensational Sale.

Modern Machines and Record Cabinets at the Most Astounding Reductions.

An extraordinary opportunity will be afforded during the next few days to obtain a fine, up-to-date, strictly modern talking machine or a fine record cabinet at prices positively unparalleled. During the past week we secured at a forced sale the entire stock of the East Side Phonograph Co., but with our own enormous and complete stock in this line it is impossible for us to accommodate these extra goods, except for a very limited time. Therefore, beginning tomorrow morning, we shall dispose of them at prices that are bound to create a most unusual stir among Portland's music-lovers. The object of this sale, of course, is to move this immense stock of talking machines quickly, and we will rely on price to do the work. Bear in mind these cut prices apply on every machine in this stock, with the exception of certain contract goods.

- THESE ARE THE PRICES
Regular \$ 15.00 talking machines, during this great sale, \$ 6.40
Regular \$ 25.00 talking machines, during this great sale, \$11.65
Regular \$ 35.00 talking machines, during this great sale, \$16.75
Regular \$ 40.00 talking machines, during this great sale, \$18.85
Regular \$ 50.00 talking machines, during this great sale, \$27.10
Regular \$ 65.00 talking machines, during this great sale, \$35.15
Regular \$100.00 talking machines, during this great sale, \$54.40

RECORD CABINETS, TOO

If you have a talking machine, you certainly need a record cabinet, not only to keep your records in convenient order, but also to protect them from breakage. Moreover, a record cabinet is always an attractive piece of furniture in any home. Note these prices:

- Regular \$10.00 Cabinet now \$ 5.40
Regular \$15.00 Cabinet now \$ 8.10
Regular \$25.00 Cabinet now \$13.60
Regular \$30.00 Cabinet now \$16.25
Regular \$40.00 Cabinet now \$21.75
Regular \$65.00 Cabinet now \$45.50
Regular \$85.00 Cabinet now \$58.50

While these low prices should be for spot cash only, we will still grant any reasonable weekly or monthly terms, so that all will be given an equal opportunity to participate in this most extraordinary offering. Remember, too, that we carry by billers odds the largest and most complete stock of talking machine records, both cylinder and disc, in the West, and our individual, sound-proof, talking-machine parlors are the handsomest, most convenient and best arranged on the Coast. Come early while the stock is complete—first comers will have best assortment. Ellers Piano House, Leading Talking Machine Dealers, 353 Washington St., Cor. Park

TILLMAN ON WATER-WAGON

Asks Congress to Help States to Drive It. WASHINGTON, Jan. 18.—The Senate committee on the judiciary today took up the various prohibition measures before it and heard Senator Tillman on his bill regulating the importation of liquor into