

BANK CHIEFS TO FEEL LADD'S FORCE

Ross and Burkhart Slated for Indictment Tomorrow by Manning.

OTHERS SOON TO FOLLOW

Ladd's Agreement With Depositors Not Yet Signed and He Reaches No Settlement With American Surety Company.

President Ross and Treasurer Burkhart of the defunct Title bank, indicted tomorrow by District Attorney Manning, for receiving deposits when they knew their bank to be insolvent, and for larceny of funds belonging to the state school fund.

Penalties provided by law are imprisonment not exceeding two years and fine not exceeding \$1000, or both fine and imprisonment, for receiving deposits in an insolvent bank.

Ladd's agreement with the state depository, May 29, 1907, guarantee payment of deposits will be signed this week, but no progress has been made in bringing Ladd and the American Surety Company together.

Ladd and the company appear to be waiting each for the other to make some move. Ladd evidently thinks himself in a good strategic position.

The collateral was assigned by the bank to the state, just before the failure, to secure the state's funds.

Accountants examining the bank's books say they never saw so big a tangle. The books are complicated with all manner of cross entries.

Big losses were carried in the mysterious "suspense account," so that they would not appear in profit and loss, and the account was bolstered up with inflated credits.

The bank's officers chose opportune times to transfer losses to profit and loss. At such times they charged the losses to that account and made a corresponding credit in the suspense account.

Burkhart had heavy overdrafts on the bank for personal uses, and was credited with sums drawn from the suspense account.

THAW DYNAMITE: TWO DIE Bulgarian Laborers Killed on Portland & Seattle, Near Sprague.

SPRAGUE, Wash., Jan. 4.—Two laborers were killed and eight badly injured by a dynamite explosion in construction camp on the Portland & Seattle Railroad, 25 miles south of Sprague today.

Kept Away From Home. CENTRALIA, Wash., Jan. 4.—(Special.)—Robert Ramsey, who came recently from Seattle, died in this city today.

Charged Under New Law. Another charge in the indictments will be that of receiving deposits of money when the officers knew the bank was insolvent.

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periods, in order to make their accounts negotiable at par. Others want him to pay interest from the date of the receivership.

Mr. Ladd and the American Surety Company are as far from reaching an agreement, apparently, as at the beginning of the present war.

Company Is Confident. But the company believes itself in a position to make good the loss without an agreement with Ladd.

This collateral Mr. Ladd desires restored to the assets of the bank. Receiver Mears has demanded its return and the fight will be taken into the courts.

NO ORDER IN THE RANKS

WHY VANCOUVER MILITIA WAS DISBANDED. Young Officers Unable to Maintain Discipline Over Privates Who Learned Tactics as Regulars.

SEATTLE, Wash., Jan. 4.—(Special.)—The inability of the young officers of the National Guard Company, which was recently disbanded at Vancouver, Wash., to maintain discipline over the former soldiers of the regular army, who comprised the majority of the company, is the reason given tonight by Inspector-General John M. Kinzie, of the State National Guard.

According to General Kinzie, the old regulars treated their comparatively inexperienced officers with scant courtesy, and made more or less fun of the attempts made to drill them.

Disparaging of making anything approaching a military organization out of the company, the Inspector-General finally succeeded in having it disbanded.

LIKELY TO EVADE CAPTURE Covington and Burlison Are Not Arrested in Valparaiso.

TACOMA, Wash., Jan. 4.—(Special.)—Tacoma shippers have received a cablegram announcing the arrival in Valparaiso, of the ship Henry Failing, on which it is believed Covington and Burlison, the alleged murderers of Mrs. Covington, near Seattle, were signed as sailors.

Chief Wapenstien, of Seattle, in a telephone interview, said he had no message.

In Tacoma it is said that Chief Wapenstien wrote his instructions to the consul at Valparaiso, Chile, to cable them, and in that event the men may escape.

Statement of Purposes. First—The primary law prescribes a situation and rules in party politics which must be conceded, recognized and made absolutely fair to all.

Second—It was adopted by the people, provides methods similar to the old town meeting, and as the people will be sent along with or evading it, the Republican party should and does gracefully and cheerfully accept it and will work in harmony with the law.

Third—The organization of one or more fair, strong, vigorous, sit-up-take-notice Republican clubs in the Eighth Ward should be encouraged and assisted by the committee, in order to secure registration of voters and a full vote of the party at the primaries.

TYGH VALLEY COUPLE CELEBRATE GOLDEN WEDDING ANNIVERSARY

TYGH VALLEY, Or., Jan. 4.—(Special.)—Surrounded by a large circle of relatives and friends, Mr. and Mrs. C. L. Morris, of this place, celebrated their 50th wedding anniversary December 27.

Clarence L. Morris was born in Illinois, January 6, 1837. He is the son of Preston and Adalita (Miller) Morris, natives of Kentucky.

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ADOPT NEW POLICY

Eighth-Ward Republicans Favor the Square Deal.

PROVE ALL CANDIDATES

None Who Enters Primaries in Bad Faith and With Ulterior Motives Will Receive Indorsement of the Committee.

In a statement to voters, proposed at a meeting last night, the committee of the County and City Republican Club, residing in the Eighth Ward, propose that the qualifications of candidates for office and their record as Republicans shall be investigated strictly before receiving the indorsement of the organization.

ESTEEMED YAMHILL COUNTY WOMAN IS DEAD.

MRS. J. J. BAKER. Mrs. J. J. Baker, who died near Carlton, Or., Thursday night at the age of 75 years, was an exemplary woman.

She crossed the plains from Iowa in 1865, settling in Yamhill County, where she has since resided.

She was a widow for more than 40 years, and was universally esteemed for her high stamp of true womanhood and benevolence.

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DOUBLE PRICE CLOTHING CO. 166-168 THIRD STREET. Yes, we've given a double cut to the prices on Men's Overcoats and Raincoats.

Yes, we've given a double cut to the prices on Men's Overcoats and Raincoats. Here they are, all this season's patterns, both long and medium length. Cut from \$15 to \$8.65.

There's a great surprise in the way of a saving awaiting the man who visits our store. We're showing one of the largest, choicest, smartest lines of ready-to-wear clothing ever submitted to the public of Portland at a great reduction.

Don't take our word for it. Come, see for yourself. Critically examine the fabrics, the garments, the styles—every detail of the workmanship and the prices. We'll wager you'll indorse our statements as to the merits of this sale.

Table with 2 columns: Suits and Overcoats. Lists prices for various items like \$20.00 Suits, \$25.00 Suits, etc.

EVERY GARMENT IN THE HOUSE A BENJAMIN

BUFFUM & PENDLETON

311 MORRISON STREET, OPPOSITE POSTOFFICE

January Reduction Sale

Unusual Price Concessions on

BENJAMIN'S High Grade SUITS AND OVERCOATS

There's a great surprise in the way of a saving awaiting the man who visits our store. We're showing one of the largest, choicest, smartest lines of ready-to-wear clothing ever submitted to the public of Portland at a great reduction.

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311 MORRISON STREET, OPPOSITE POSTOFFICE

studied and viewed from the standpoint of good citizenship. The following constitution and by-laws were adopted by the club last night.

First—The name of this organization is the Republican Precinct Committee of the Eighth Ward, and it shall consist of the precinct committee members of the ward.

Second—The object is to promote the interests of the Republican party in the Eighth Ward by all honorable means.

Third—There shall be a chairman and secretary elected to hold office for one year.

Fourth—The committee shall be held at such times and places as the organization shall designate; upon call of the chairman, or three members and the secretary.

Fifth—A statement formulating plans, purposes and principles as a working guide shall be put forth to Republican voters.

Sixth—A quorum shall be eight members but a lesser number may meet and adjourn a meeting to a certain date and give notice to absentees thereof.

Seventh—These by-laws may be amended at any meeting by a majority vote, provided not less than ten members are present.

SEATTLE, Wash., Jan. 4.—(Special.)—W. F. Hays, a prominent lawyer of this city, has filed sensational charges against the law firm of Piles, Howe & Farrell, in the Superior Court.

OREGON AGRICULTURAL COLLEGE, Corvallis, Or., Jan. 4.—(Special.)—A five-year-old Holstein at the college dairy made a milk yield of 744 pounds for the year ending December 31.

CHATTANOOGA, Tenn., Jan. 4.—Garret Hedden, a desperado, who six years ago, murdered his brother in Polk County Tennessee, was today shot and killed by Sheriff Biggs.

SEATTLE, Wash., Jan. 4.—(Special.)—Alleging that her husband's time was so thoroughly occupied with experimenting with an airship that he did not have time to support the family, Martha B. Mason was today awarded a decree of

divorce from her husband, William B. Mason, otherwise known as William McCarrth.

By members of the Sheriff's posse. Hedden had become so defiant that he made frequent trips to Benton and openly defied arrest and the Sheriff organized a strong posse and went after him.

STEINWAY GRAND PIANO. For Sale, very fine instrument, beautifully grained rosewood case. Price reasonable; terms easy. W 472 OREGONIAN

We Set the Pace SPECIALISTS IN PAINLESS DENTISTRY. To introduce our latest method in painless dentistry, until July 31, we will do your work at one-half regular price.

BABIES OF HIGH DEGREE. Every One Has a Famous Family Name and Possesses Exceptional Beauty. The baby show at Ellers Piano House has proved an attraction of great interest to music lovers during the past few days.

Union Painless Dentists. Suite 1, 2, 3 and 4, 224 1/2 Morrison, Corner First. Phone A 2132.