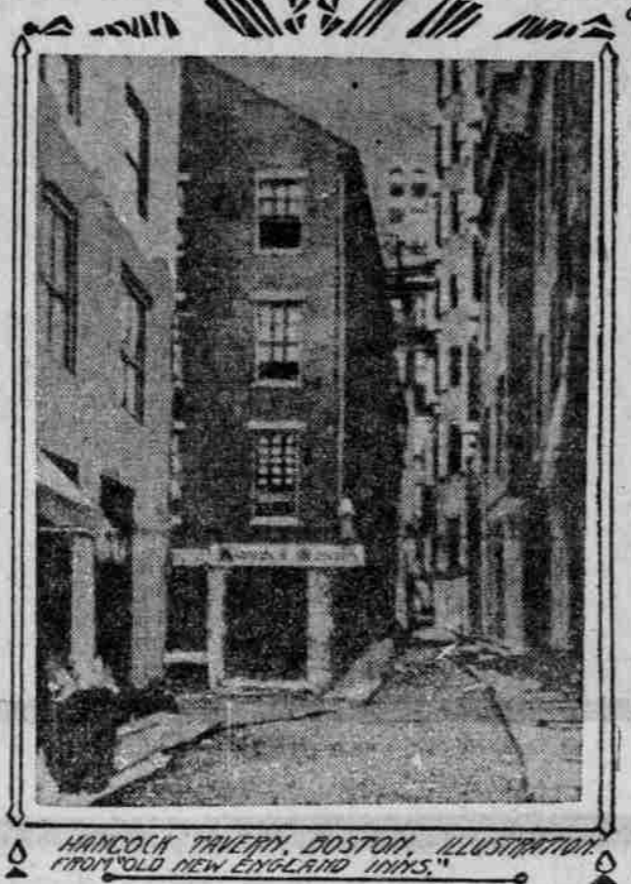


"Oh, a word is a gem, or a stone, or a song. You may hammer away on the anvil of thought, Or a flame, or a two-edged sword; And fashion your word with care, Or a rose in bloom, or a sweet perfume, But unless you are stirred to the depths, that word Or a drop of gall, is a word. Shall die on the empty air."—Selected.



FRANCES HODGSON BURNETT.



HANDCRAFT PAINTER, BOSTON, ILLUSTRATION FROM 'OLD NEW ENGLAND DAYS'.

Jay Cooke: Financier of the Civil War. By Ellis Paxton Oberholzer, Ph. D. 2 vols. \$7.50. Philadelphia: George W. Jacobs & Co. Philadelphia. By its wealth of historical material concerning the Civil War period and the extension of the Northern Pacific Railroad to the Pacific Coast, its pen portraits of the great men of National reputation during the stormy days of '61 to '65, and even after that; its calm review of financial conditions and its word-monuments of Jay Cooke, the doughty Philadelphia banker who was probably the first of America's great money kings—those two volumes stand pre-eminently among the books of the year. The price charged for the books is not exorbitant, when one considers the great amount of material presented and reflecting National reputation—so much so that one reading of the pages by an alert young man represents quite an era in his business education. American librarians should see to it that this important contribution to current literature is represented on their shelves—it shouldn't be passed by.

romance fore feet. There was a shattering of glass, a crash, a heavy shock, and the train slid on through the darkness. It only by the moon. The moon was lying in the ditch beside the track, some dead and frightfully shattered. But the great head and the vast, spreading antlers were intact.

published under the title "Specimens of Eighteenth Century Verse." The volume is a rich store of notes and other helps for classroom work.

C. Lawrence Gorman's "Governance of London" is a study of the various influences which account for the unique position occupied by London in the history of the world. The phases of the history of London as a Roman, Anglo-Saxon and charter city, and will suggest to the reader a picture which has hitherto been neglected by historians.

Mary Caroline Crawford's new book, "Old New England Inns," just issued by L. C. Page & Co. has a wealth of illustrations, and is a study of the various influences which account for the unique position occupied by London in the history of the world.

People's Welfare Highest Law

Modern Socialism Is Purely an Economic Question With No Political or Religious Features.

BY L. I. NOEL.

In his letter to "The Oregonian" Father Gregory, believing his arguments to have proven the absurdity of Socialism, decides not to respond any more to the replies that will probably be made. Nevertheless, I shall try to show in this letter that his arguments are not so strong as he believes, being the same obsolete ones that have for years been produced against it.

The first and leading mistake lies in the assertion that socialism "wishes," and so forth.

Father Gregory, although affirming that he bases his argumentation on scientific socialism, yet by the way he interprets phrases chosen at random from the works of the same, proves that he still confounds modern scientific socialism in the assertion that socialism "wishes," and so forth.

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