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### THE SUNDAY OREGONIAN, PORTLAND, NOVEMBER 10, 1907.



on many of our highestgrade fabrics. You'll find a liberal assortment of \$50 ASKS STEEL TO RESIGN and \$45 styles, on the \$40 tables-and \$42 and \$40 styles o nthe \$35 tables.

Says State Treasurer Has Violated Law Morally and Legally\_Indorses Editorial in Oregonian Regarding Savings Banks.

Lents Grange, Patrons of Husbandry A. F. Miller, master, yesterday after-noon, after extended discussion of the financial situation, adopted resolutions favoring establishment of postal sav-ings banks for all banking purposes. indorsing The Oregonian for its atti-tude toward savings banks; demanding that State Treasurer Steel shall re-sign, and commending the Portland Clearing-House Association for its efforts to protect depositors and main-tain financial stability in this state and in the Pacific Northwest. Extended rein the Pacific Northwest, Extended re-marks were made by Mrs. Clara H. Waldo, state lecturer; Judge Seneca Smith, of Portland; A. F. Miller and Lecturer A. F. Hershner. The resolu-tions introduced and finally adopted and used for the text for the addresses are as follows:

and used for the text for the addresses are as follows: Whereas, Posimaster-General Meyer is ad-vocating the establishment of postal savings banks in this country and hus expressed his belief that Congress will favor them at its next session, for the following reasons. They will provide a afe depositary for small sav-ings such as come from working men, from widows and others, that they would be ab-solutily safe and beyond the reach of us-scrupulous men who make fortunes by ex-ploiting the savings of the poor; that they would remove the opportunity of dissipating its earnings of the working men and working women and promote the saving habit; and Whereas, As the present savings banks of the country are conducted without responsi-bility to the depositors, and that through them millions of savings have been lost by the wrecking of these so-called savings hanks; that morey carried by the labore, the washer-women and the pittance of the widow and siphan is losi; that generally the exclusion fore be it and the the fortune pairons of fore be it

Resolved. That this Grange, Patrons of Resolved, That this Grange, Patrons of Husbandry, inderse the movement for the es-tablishment of postal savings banks for all banking purposes, believing that such institu-tion would be the means of putting the sav-ings now being hearded into circulation, and that such institution would do much to esthat such institution would do much to es-tablish and maintain financial stability and prevent panics; that monsy that it not now placed in private banks would readily flow into the postal savings banks, backed with the whole financial attemath of the United. States, making them absolutely safe, and not at all subjected to the fluctuations of stocks. and bonds; that such a system of postal sav-ings banks, such as are in use in hearly all habits of thrift among all classes; be it

Recoived. That we indonse the editorial of

of the taxpayers of this state by favoring one bank the Title Guarantee & Trust Company, with nearly \$400,000, far in excess of legal limitations, a bank that has closed its doors, Satisfaction guaranteed in all cases. Garments to order in a day if required. Full Dress and Tuxedo Suits a specialty.

WILLIAM JERREMS' SONS. 108 Third Street

such a system of issuing currency had been in vogue, all of the available securi-ties in the country would have been in the possession of the Government and the "arcenbacks" which had been issued thereon would have found their way into the possession of the very men who now control the currency of the country, while the masses would be no better off for ready money than they are today? The business interests of the country would be as dependant upon the banks as they are today and depositors would be in much the same fix as now. This condition is not because of the want of a better currency, but because of the specu-lative custom of the people, from the day-laborer to the steel-magnate and stock-broker. such a system of issuing currency had

stock-broker. There are securities enough now

the banks to insure the payments of all indebtedness, if depositors will exercise a little patience, and there will be no necessity for starting the printing presses on the "greenback" job. The Mints seem to be doing very well just at present in putting out a product that is tangible. D. WEBSTER.

#### TARGET INVENTS NEW Sidney A. M. Rose, of Australia, Will Offer Invention to Government.

Sidney A. M. Rose, an electrical en gineer, of Melbourne, Australia, who is at the Oregon Hotel, intends to leave in a few days for Washington, D. C. There he intends to interest the War Department with reference to adopting his invention of an automatic electrical

target. A number of automatic electrical targets for use at rifle ranges have been invented, but so far have not advanced to the stage of practical use. These electrical targets are cut up into sections, and each section is con-nected with a miniature target at the The Oregonian of November 8, in support of the movement for a postal savings back even tem for this country; and be it further Received. That as it has been shown that the State Transurer has imperiled the money of the taxanyers of this attachy foreduce to the serso far brought under public notice has been the number of wires required to work them. Say's target is split up into 50 sections, and there are five fir-ing mounds representing different at loast 250 longt The surface of the would be required. ground, consequently, would present the appearance of a mass of wire en-tanglements, while the cost of the thousands of yards of copper wire, added to the cost of the instruments, would absolutely prevent the adoption of this system of marking. Mr. Rose believes that he has overcome these difficulties, that by means of one single wire and a resetting wire, which automatically restores to its proper position the section of the target struck by the bullet, the scorers standing at the firing mound can record all the shots, while the marksman can fire away as rapidly as he wishes. The point of difference between Mr. Rose's invention and that of other inventors of electrical targets is that two wires are said to perform the same service as a couple of hundred. Behind the target is a transmitter box into which all the wires connected with the different sections of the target pass. From this box only one wire connects with the indicator at the firing mound with the indicator at the firing mound, and the mechanical contrivance is so ingenious that, as the bullet strikes the target, the spot hit is instantly shown by the dropping of a shutter on the by the dropping of a shutter on the miniature. The scorer readjusts the "shutter, and the resetting wire auto-matically puts the displaced section of the target in position again. Although the resetting process is almost instan-taneous, it is stated that if the marks-man should fire two shots practically at the same time and by the states.



We are short of cash-must pay our notes to the bank, and will sell the whole or

any part of our stock for Clearing-House Certificates, or any kind of money. If

\$1.60 Axminsters for \$1.08

## Price List

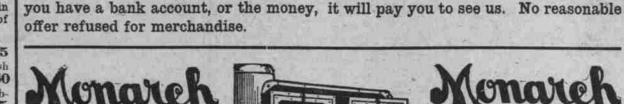
A few lines that tell you more of bargain values than you will find in a whole page of the advertising of our competitors.

Woven wire springs ..... \$1.45 Full-size Iron Beds, enamel finish st.....\$1.80 Solid oak Arm Rocker with cob-Household Treasure Tables, made of good, clean spruce with four drawers and two bread boards ... \$2.75 Large comfortable Rattan Rock ers .....\$3.25



\$1.00





The Stay Satisfactory Range The best range, and the only kind your ouse, MALLEABLE IRON BANGE. te latest and most highly devel-ped form of range. Anything else a BACK NUMBER and NOT "just good," as some dealers will tell

Cast iron and steel ranges warp and crack. Malleable iron ranges never warp and crack. Cast iron ranges open at the seams and lose their heat. Malleable iron ranges never open at the seams. They retain every unit of heat.

12-44

125

10.24

The price of Monarch Ranges is controlled by the factory, and we are unable to make any reduction on them.

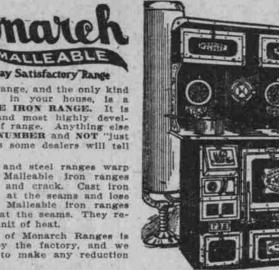
City And City and City

Sale of Office Desks

1000

1428

10.0





ALLEABLE

## Liberal Discounts for Cash

## Price List

A few lines that tell you more of bargain values than you will find in a whole page of the advertising of our competitors:

Fir Dressers, finished in golden oak color with French bevel mirror, French mirror and swell top drawer Princess Dressers with bevel French mirror, white maple ..... \$11.75 Hard wood Sideboards, regular \$20 kind, made of golden ash. \$14.50 Brussels Rugs, 9x12, reg. \$20 styles. at ......\$15.90



# **Heating Stoves**

.20

.45

One-pound Baker Eagle Chocolate .....

One tin Baker Cocoa Two one-pound packages Grecian Currants Two pounds fancy Sultana Raisins

Leghorn Candied Qitron ..... per pound

Leghorn Candied Lemon Peel ..... per pound

Three 12-ounce packages Seeded Raisins .....

Three packages Jello for ..... Two packages Bromongelon for .....

Three cans Standard Tomatoes for .....

Two cans A. & L. Solid Pack Tomatoes for .....

Two cans Fancy Corn .....

Two one-pound cans A. & L. Oysters .....

One two-pound can A. & L. Oysters .....

Heinz Catsup .....

New Imported Smyrna Figs ..... one pound

210 Third Street, between Taylor and Salmon.

**D. C. BURNS COMPANY** 

.45

3251515151515

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Main 616-A 1626



Improved

Portland

City

Property

Portland Trust Company

of Oregon

S. E. Cor. Third and Oak Sts.

thus yieldshing the law governing such de-posits morally and legally, that it is the sense of this Grange that the State Treasurer should at once realign and permit the appoint-ment of a more competent man. Be it fur-

Resolved. That we commend the action of the Portland Clearing-House Association in its afforts to protect the depositors and maintain the financial stability of the state and North-

Mrs. Waldo spoke strongly for postal savings banks and declared the Grange had always been in favor of them, as it has for parcels post. She declared that the establishment of postal savings banks had been opposed and defeated in the past by those who want to gam-ble and speculate on the earnings of others, and that such a system could only be adopted through the cumula-tive power of public opinion. This sentiment, she said, the order of Pat-rons of Husbandry is endeavoring to promote. It was a question that would come up at the National Grange which meets next Wednesday, and at the State

Grange, which meets next May. Judge Seneca Smith declared himself in favor of postal savings banks that will finally take the place of all

the present banking system. "The Postmaster-General," said Judge Smith. "is careful in his recommendation to eliminate anything that would offend the bankers. He proposes to establish postal savings banks that will take deposits only up to \$100. It is my judgment that such a system would not relieve the situation in the least. It will leave the present banking system to stand. We should have no re-lief. We should continue to have panics. I am convinced that we shall never have stable financial conditions in this country until the Government estab-lishes banks and takes over the entire banking system, doing away with the present banking system, which is wrong in principle. What we need is for the Government to establish banks which will take both large and small amounts."

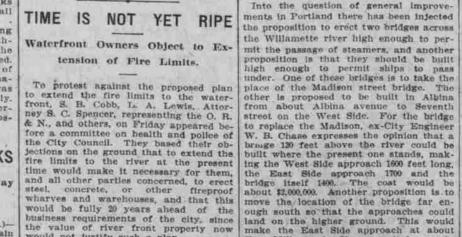
Judge Smith spoke at length slong this line. He also explained the meth-ods of the clearing-house and what the asset currency is that has been issued. There was considerable discussithe resolution concerning the resigna-tion of the State Treasurer, but it was The editorial which appeared yester-day morning in The Oregonian on pos-tal savings banks was read in full.

FROWNS ON GREENBACKS Banks Now Have Securities to Pay All Indebtedness. SALEM, Or., Nov. 9 .- (To the Editor.)-

SALEM, Or., Nov. 9.-(To the Editor.)-Is the "greenback" craze to be again introduced into the body politic of this rountry? It might be so inferred from the expressions of some of The Oregonian correspondents. In last Tuesday's Ore-gonian, Donald Allison gives it as his npinion that the only sure safeguard against such financial stringencies as is now abroad in the land, is to have "the United States Government start printing presses to run out 'greenbacks' and lend to anyone putting up a good security. A to anyone putting up a good security. A low rate of interest would pay all the ex-pense connected (therewith)." This would, according to his view, "put an end to the tying up of business and the em-barrasement of business men, either through design of the wicked rich or foly of the panic-stricken mass." Did it ever occur to Mr. Ailison that if

at the same time, and hit the same sec-tion before it had had time to readjust itself, the tinkling of a bell would indicate that result. The indicator may be carried from

The indicator may be carried from one firing mound to another, and the wire may be tapped at each range. Mr. Ross states that its mechanism is no more intricate than that of a watch.



the value of river front property now would not justify such a plan. The committe, having met informally on a legal holiday, took no definite ac-tion. The matter will be taken up again after the holidays are over.

ALTERATIONS FREE.

Commencing tomorrow morning and continuing throughout the sale, no charge will be made for alterations on suits or coats or for hemming table linens and napkins. Take advantage. McAllen & McDonnell, the store noted for best goods at lowest prices.

EXHIBIT OF SCENIC PHOTOS. Kiser's new store. 248 Alder street

A. T. Stewart and another containing ough south so that the approaches could

land on the higher ground. This would make the East Side approach at about East Mill street. However, it is certain Last Mill street. However, it is certain that a change of location of the Madison bridge would bring on a fight that would be long and bitter. It is contended that Hawthorne avenue is the natural East Side landing for a new bridge.

There is nothing definite about the Albina bridge project. The North East Side Improvement Association has taken up the quesition with vigor, and that or-ganization must be recoved with in fu-

ture, as must the territory north of Hol-laday avenue. When the bill to provide for a bridge at Albina was before the legfor a bridge at Aloina was before the leg-islature, more than fourteen years ago, in charge of A. B. Manley, it was de-feated through the efforts of a strong del-egation of Portland men on the ground that enother bridge at Albina would ob-

what he told on the witness stand in London yesterday. Caddwell when in America lived in a modest little cottage overlooking New York Hay, at St. George, Staten Island. He is past 70 years, but is still very well preserved, and with snow white hair flowing white mustache and clear, sharp blue eyes, has a distinct military appear-Nobody knew what the old man's business was, not even his landlord, who tried to draw him out, but did not suc-

ceed in learning much about him. Be-cause of his efforts to sell the affidavits referred to here, he was termed in cer-tain quarters "The Great American Af-fidavit Maker."

#### Five Firemen Injured.

BOCHESTER, N. Y., Nov. 9 .- Five fire-ROCHESTER, N. Y., Nov. 8.-Five fire-men were seriously hurt today in a col-lision between their hose wagon and a trolley car while they were responding to an alarm. John O'Brien, the driver, died "shortly afterwards, and George Peartree, hoseman, may not recover. He has a dozen scalp wounds, several broken