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MERCHANTS TAKE OPTIMISTIC VIEW

Business Little Affected by the Stringency in Money Market.

PEOPLE BUY THE BEST

Show No Disposition to Curtail Expenditures Through Fear of a Panic - Clearing-House Certificates Help Retail Trade.

The tight money market and accom-panying financial anxiety of the past two weeks seem to have had but little effect on Portland's wholesale and retail trade. Proof of this fact, the best to be had, was the usual large crowd of Saturday shop-pers on the streets last night, the packed houses at the vaudeville theaters and the representative audiences at the big thea-ters and at the Horse Show. Portland people have money and are

ters and at the Horse Show. Portland people have money and are spending it. Some, of course, are required to depend on the clearing-h-use certifi-vestes as a medium of exchange, but as this paper is readily accepted by all busi-ness houses, no inconvenience has been experienced by the public at large. Nearly were one looks upon the certificate plan experienced by the public at large. Nearly every one looks upon the certificate plan as merely a temporary makeshift, and for that reason trade conditions are even bet-ter than during the prosperous holiday shopping season of 1995. In nearly every quarter the belief is that the financial stringency will soon be relieved and that business on a cash basis will shortly be reaumed and the runnors of "hard times" effectually set at rest.

Weather Injures Trade.

In the furnishing goods line dealers seem to think that the prevailing clear, warm weather has a great deal more to do with the slight falling off in trade than has the alight failing off in trade than has the tight money market, and all engaged in this line are looking for a big rush as soon as had weather comes. Cfottilers and furnishing goods merchants say that whenever balmy weather comes late in the Fall and early Winter a material failing off in sales is experienced for the very good reason that the Winter needs of customers are not brought to mind. Last night the department stores, fur-nishing goods stores and other business histing goods stores and other business houses were crowded to the doors with Saturday shoppers, proving that Portland people are not disturbed over the prevail-ing situation. The only noticeable effect of the money stringency on trade has been a slight falling off in sales of lux-uries, and business in this line is ex-pected to resume its normal proportions by this time next week, for by then the public in general will have become accus-tomed to the clearing house cortificate

fond to the clearing-house certificate plan and the financial situation will, it is hoped, be much easier. Following are a few statements from representative business men regarding the trade situation: Ben Selling of Hen Selling & Co. Our

Ben Seiling, of Hen Seiling & Co.-Our business during the past week has been remarkable for the large increase of sales over the same period of last year. In this crisis every business man should tell the truth, and when I say that the finan cial flurry has not hurt my business in the least I wish the public to feel assured that flits is absolutely so. Were it not for the fine weather we have experienced during the past few days I alneerely be-lieve our sales would have been greatly increased. A week ago today, as I have announced through the press, our sales

showed a remarkable increase over the

nouse certificates. We will continu HUMOR IN SCARE to accept this paper the same as cash. Word from our San Francisco branch is that the business there is flourish-

People Buying as Usual. People Buying as Usual. A. Welch-Business has been very good today, and we noticed only a slight falling off during the previous days of the week. The clearing-house certificate plan seems to meet all re-quirements, and we are accepting the paper as cash. We have no reason to believe that there is an great finan-cial distress, for business is good, and while there is a good demand for cloth-ing and furnishing goods we need have no fears for the future. Taking every-thing into consideration, the people of Portland have acted very wisely. Portland have acted very wizely.

Notice an Increase.

George E. Walker, of Roberts Bros.--We find that business is very good. During the past two weeks we have noticed a most encouraging increase over the same period last year. The only objection we have to the clearinghouse certificates is that occasionally we have difficulty in explaining the reasons for the use of this form of currency. On the whole, we are very well satisfied with conditions.

People Buying the Best.

R. M. Gray, of R. M. Gray & Co .-The clearing-house certificates, I be-lieve, have been of inestimable benefit to business in general, for they have to business in general, for they have relieved the situation where lack of ready cash might have worked con-siderable harm. We have not re-ceived as many of these certificates as I had expected, for many of our pat-rons have made use of their personal checks. Business is much improved checks. Business is much improved over last year and in spite of the finan-clai flurry, our customers have been buying freely of the very best goods. This is very gratifying to me, for at the commencement of the bank holl-days I was somewhat frightened. Now matters have adjusted themselves and there is no ensue for darm

there is no cause for alarm.

Customers Are Satisfied.* A. B. Steinbach, of A. B. Steinbach & Co .- Our business has not suffered in Co.—Our business has not suffered in the least: In fact, we have noticed a most flaftering increase over our trade of this month last year. We are ac-cepting clearing-house cortificates at par and are experiencing no trouble with them. Our customers do not com-plain and seem satisfied with the finan-cial struction. As soon as poid befins clai situation. As soon as gold begins to come from the East in quantities & believe the situation will rapidly be-

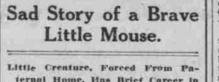
Blames Fine Weather.

ome normal.

F. G. Buffum, of Buffum & Pendleon-We are taking all the clearing-nouse certificates offered us and expect to continue to do so as long as it is necessary. I do not think present conditions will last more than a week or so and I am well pleased with the way people have accepted them. Business has been very satisfactory and our receipts for the past week would probably have been much greater had it not been for the fine weather pre-valling. I am inclined to think that the weather has had more effect on our sales than has the financial situation.

Help Retail Business.

Louis Rosenblatt, of S. Rosenblatt & o.-I think the clearing-house certificates have materially helped re-tail business. Compared with last year our sales have shown a most flattering increase. We are extremely well sat-isfied with the situation and do not beleve that the money scarcity will last nuch longer.



ternal Home, Has Brief Career in Big. Heartless World.

T was a wise little city mouse that

THE SUNDAY OREGONIAN, PORTLAND, NOVEMBER 10, 1907.

Some Funny Things Seen in New York.

MARK TWAIN MAKES JOKE

Watches Run on the Lincoln Trust Company and Comments on It. Men Sell Their Places in Good Prices.

NEW YORK, Nov. 8.-(Special.)-The recent financial disturbance has not been without its element of humor, and many little things have happened that have made even the principal suffer-ers look up and smile.

ers look up and smile. One of these incidents occurred a few days after the Heinze copper smash. A group of reporters had been patrolling in front of Charles W. Morse's house for hours, enger to get the financier to talk about the affairs of the concern, in which he was heavily interested Interested.

From time to time they were joined by a man who seemed to have no busiby a map who seemed to have no busi-ness thereabouts, but who was as anxious as any of the reporters to see the financier. Finally Mr. Morse came and was talking with the reporters whon the stranger broke in with a re-quest for an audience. "Well, what can I do for you?" asked Mr. Morse.

Mr. Morse. "I wrote to you," said the man, "ask-ing for the job of watching your house and......"

"Goodness,' replied Mr. Morse, "what do I need of a watchman? Why, this is the best watched house in New York-watched by the highest-priced talent. Why, can't you see these gentlemen would not even let me into the place?" And with a laugh he entered his house.

Wanted Big Bills.

In the Knickerbocker downtown of-In the Knickerbocker downtown of-fices one little man amused those in the banking rooms by his protests against being paid off in small bills. He had been in the line for some time, and when it came to his turn to cash in the larger bills were gone. So he was paid off in tens, fives and ones, receiving enough bills to fill a good-sized basket. sized basket.

"I can't carry this stuff," he com-plained to the paying teller. "What will I do with it? It's an outrage to

will I do with it? It's an outrage to pay a man in money like this. He was hustled to one side, where he stowed the bills in every pocket till he bore a strong resemblance to a small boy who had been paying a clandestine visit to an apple orchard. Still fuming over the outrage, he went away. Ten minutes later the order to cease payments was issued. issued.

"Too bad the little old fellow was not here," said one of the bystanders, who

105 bad the fifthe did fellow was not here." said one of the bystanders, who had laughed at his plight. Later another man caused considerable commotion by demanding admission to the rooms where the president and direc-tors of the company were in session. Finally the door was opened for him and he was admitted on his statement that he he was admitted on his statement that he came to pay in money. With him he had checks, which he said represented \$250,-600, but he could not tell what the money was for

"I had a \$10,000 balance in the Trust

Mark Twain's Joke.



was for:
⁶⁰⁰, but he could not tell what the money was for:
⁶⁰⁰ was for

cents apiece." One of those sudden changes was J. Frank Watson, president of the Mer-chants National Bank is equally opti-inistic. This bank has the promise of a

WHEN YOU SEE IT IN OUR AD IT'S SO

RAINCOATS

The equal of any \$15 Garment in town --- Quality and fabric hard to distinguish from the \$20 sort

\$10

Hundreds of them to choose from

BOYS' OVERCOATS

AT LOW PRICES

MOYER 3 Stores: 3d and Oak 1st and Yamhill

build on Council Creat a temple, to be

completed and dedicated the same year as the Panama Canal is finished.





day's sales will go even better than those of last Saturday. We are accepting the clearing-house vill continue to do so. They have proved a most welcome medium of exchange, have confidence in the situation and have orders for Spring goods with New York firms the same as heretofore.

Astonished by Increase.

W. W. Robinson, of Robinson & Com pany-I have the utmost confidence in the business situation, which to my mind is as good as ever. I know that in spite of ouditions, my business has increased to a greater extent than I had believed possible at the commencement of the year. In this statement I do not in-clude reference to the clothing depariment, which I have just put in, but confine it to furnishing goods which I have always carried. The clearing-bouse certificates are as good as cash and I shall accept them at par during the time they are in elroulation, which I do not think will be them at par during the time they are in elrculation, which I do not think will be very long. All these rumors of failures and the like are uncalled for and the petty gossips should remain silent on such subjects unless they can back their state-ments up with facts. Business has fallen off a triffe in the last few days, but this I attribute more than anything else to the fine weather we have had. People have not felt any great need of winter clothing, but when they do I expect as good a business in that line as ever before.

Scrip Proves Its Worth.

J. Shemanski, of the Eastern Outfitting Company - The clearing-house certificates have proved their worth, for since they have been issued our business has picked up wonderfully. Our sales nearly doubled Thursday, Friday and today over those of Monday, Tuesday and Wednesday. On the Tuesday and Wednesday. On the whole, we are very well satisfied with conditions existing today, and do not expect the present financial stringency to last much longer. At any rate, we have no doubts as to the stability of the city, for our business has increased satisfactorily and we have no cause for alarm.

Hot Shot for Knockers.

J. M. Acheson, of the J. M. Acheson Company-Business has been fairly good under the circumstances, and I expect it to be much better when people become accustomed to the people become accustomed to the clearing-house certificates; also when gossips cease bandying about silly ru-mors of failures and receiverships. I mention this latter feature particu-larly, because remors have reached my ears that this firm has failed, which is absolutely untrue and is merely the idle gossip of "knockers" who are not satisfied unless they are making trouble. While business has failen off silghtly, there is really no reason to doubt the stability of the market, and things will right themselves in the near future. I do not believe there is the slightest cause for alarm. Taking everything into consideration, we are well satisfied with conditions as they every

Mail Orders Larger.

exist.

John P. Plagemann, manager H. Liebes & Co.-Our local business has not declined in the least since the money stringency set in, and as for out-of-town orders they are increas-ing right along. We have orders on land from various parts of Oregon, Washington, Idaho and Montana to such an extent that we are not inclined to bother shoult the stringency set to bother about the stringency so long as the people have the clearing-

same date in 1906 and I think that to-Morrison streets yesterday, having been chased from his former home by certificates as cash and workmen on the new Corbett building. wrought in the fortunes of a bookmaker who kept his money in the Trust Com-pany of America." who drove him, fleeing, from his paternal cellar. With tall erect and cournaic cellar. With fail every movement, the brave little mouse started to cut diag-onally across Morrison street right in the busiest hour of the afternoon, when the crossing hummed with the passing of streetcars, wagons and the burrying of feet of nedestrians.

hurrying of feet of pedestrians. He had a hundred enemies and no way of defense against any of them. Facing a hundred perlis, he jauntily "I see today that my money is safe, and I'll have to come down here Monday, and draw my \$10,000, give that crafty purscurried over the asphalt, dodged be tween hurrying legs and chaser his \$1000 unearned increment and try to convince myself that I am still a hurrying legs, and was well business man." started in running his perilous gauntlet

before anyone noticed him. Then the big policeman swung his stick at the furry, shining little rodent. There was one man who was deeply in-terested in the run on the Lincoln Trust Company. It was Mark Twain. The hu-morist stood for some time in FWth ave-nue, near Thirty-fifth street, thoughtfully gasing at the long line of waiting de-noators. He didn't mind that, but dodged into the groove of a streetcar track. The He was white as snow as to his raiment, and his appearance seemed to make those who had stood in the crisp and the car passed over without an-other victim to its score. Then he was well into the line of

there, quivering, with his tiny feet in the air and his eyes closed. Then the end came quickly to the

wise little city mouse. A big teamster, driving a pair of bays, was passing that way and one of the wide tires of

his truck came mercifully to the very spot where the little animal lay. In a moment there was only a dark spot

on the asphalt where the mouse had

ANNOUNCEMENT

SPECIAL

air for hours wish more than ever they had brought their overcoats. The coolshoppers passing from curb to curb, and the display of hoslery rivaled that of a nearby department store window. looking man warmed them with his smile, and when it became known who wore the snowlike clothes the line Men standing on the sidewalk had their attention drawn temporarily from the mouse and the little furry fellow had a fighting chance to win showed a disposition to curl around him. "Well, Mr. Clemens, what do you think of this?" he was asked. For a moment he seemed dazed. Then

his way to safety. But there came along a big, hulking fellow, who, with an ugly grin, swung his umbrella on the defenseless a look of pain, as if he had been accused of something, came between his white hat and white collar, and he whispered tenow, who, with an ugry grin, swung his umbrelia on the defenseless little city mouse and struck him right across the bridge of his keen little mose. This bowled him over. The blow stunned him, and he iay there, quivering. But he was not going to give up the fight yet. He would wait till he got breath and the stars stopped dancing in front of his eyes, and then he would scurry off. But the best-hild plans of this little mouse were doomed to failure, for as he lay there, gathering breath, a careless fel-low, with his hand is in his pockets and his eyes fixed on vacancy, thinking of his money in the bank or some other problem, stepped on the mouse and passed on, not knowing he had left him there, quivering, with his tiny feet in guiltily: "I haven't any confession to make. "No, but I mean what do you think of these poor fellows waiting out here for their money? Some of them have been ere since last night," went on the questioner

"I think I would rather be out here than in there." responded Mark Twain, pointing to the door of the trust com-pany with a pitying smile and a chuckle

as he hurrled away. "Why?" was called after him. "Because they have nothing but money in there, and I nothing but reporters out

Small Graft Game.

A new species of graft made its appearance during the financial disturb-ance, and wideawake fellows have picked up a good many dollars. About 100 men stood in line before the Colonial Trust

Company's office, and at least 10 of them had no business there. They sim-ply wanted to sell their places to the highest bidder. "What do you want for your turn?" asked a depositor of the twentleth man standing in line.

'Oh, give me a couple of bones and

"Oh, give me a couple of bones and I'll step out and get in the rear." The man quickly paid the \$2, and the receiver grinned and went down to the end of the line. He was willing then to sell his crippled rights for a quarter. Some depositors at the Wall street offices of the Trust Company of Ameri-ca and at the Colonial branch paid as high as \$50 for a vantage point. Those who paid it argued that the time spent, to say nothing of the anxiety and On page 2, section 3, this issue, will he found a special announcement from the well-known dry goods firm of Mc-Allen & McDonnell. Women who appreciate good goods will do well to at-

tend this great special sale. Every de-partment throughout the store offers its quots of bargains. Women's and spent, to say nothing of the anxiety and uncertainty, was worth more to them than \$50. Sharp-witted fellows with no children's ready-to-wear apparel, hos-tery, corsets, waists, dress goods, unregular occupation have made the high est hauls.

Arts and Crafts Workshop.

The Arts and Crafts Workshop is Rosenthal sole ments for Hann . shoes. * now in running order. The society

National society, which will arrive in December before the holidays. Also previous to that, and within a few weeks, the traveling library sent out by the same society will be here and is for use of the members of the so-clety. Eugene will share in these ex-tibits having also been elected to hibits, having also been elected to membership in the National society.

GOLD COMES FROM EAST

Local Bankers Belleve the Crisis Has Been Passed.

Shipments of gold from the East to this Coast are the latest encouraging features in the local banking situation. Conditions are decidedly easier in the East and as they improve there, the situation is reflected by the local banks. Shipments of specie from the East to Portland banks are expected to increase from this time on until the stringency

is released. The First National Bank received \$150,-000 from the East during the, week and the United States National had its reserve strengthened by \$110,000 in the same way. Other city banks obtained large additions to their available cash by like shipments. The better conditions that prevail in the East have done much to encourage Portland bankers and they face the coming week with renewed con-fidence. That the worst is over and that daily improvement in the situation will be



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factory. Call and see our im-mense line which we are selling at specially low prices.

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Our \$1.50 silk - warp, tape - edge Gloria, with a great line of fancy handles. Our \$1.75 Rustproof for men. Our Pure Slik Umbrella in all colors at \$3.00.

Our Pure Silk Bordered effects, in all colors, from \$2.50 up. Fine Presentation Umbrellas our specialty.

Recovering

Fine Glorins, \$1.50, \$2 and \$2.50. A very strong, durable cover, \$1.

Repairing

Best work in the city. Personal attention to every job. Get your umbrella fixed up before it rains.

THE OLD RELIABLE HOUSE. Twenty Years in Portland.

312 Washington, Near 6th. 493 Morrison, Near 5th,

The People's Forum will discuss the inancial situation tonight at 8 o'clock n the Mulkey building, Second and Morrison streets. Rober will speak on the ques Bonding System Right? Robert Treat Platt "Is Our Jonah

large shipment of specie which will ar-rive this week. large shipment of specie which will ar-rive this week. "Business is quiet with us," said Ben-jamin I. Cohn, president of the Portland Trust Company. "I am of the bellef that the crisis has been passed and the change will be for the better from day to day." J. A. Keating, cashier of the Bankers & Lumbermens Bank, is confident that the end of the present week will see clearer financial skies. "The East is in better shape now," said he, "and that means money is easier and more will be seen here. This will greatly improve the question, question, B. Wise will preside, and free discus-sion will follow the address. All are welcome

George Wallace Williams to Speak.

George Wallace Williams will dis-course at Council Crest today at 2:30 P. M. on the subject, "Jehovah and

This will greatly improve the foo." or "The Same Mediator Between ent here. sont here. This will greatly improve the local situation." One result of the financial unrest of the past week is the investment of funds in mortgages. People are turning to this class of investment in large numbers. One



Savoy Hotel, Sentile, 2d ave., near Seneca St.; 12 stories, fre-proof, concrete, steel and marble, in the most fashionable shopping district. Special large s am p ic rooms for display, English grill; 210 rooms, 135 baths; barber shop; library. Most refined, mod-ern hostelry in Seattle. Busses meet all trains and boats.

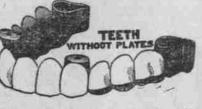
BATES \$1.00 UP.

O DULL TIMES At This Office-We Still Enjoy the Public's Confidence

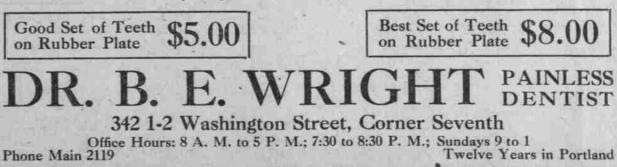
Because we always have and always will put the best dental work in circulation, promptly upon your demand. We have plenty of gold when gold is needed and the requisite skill to place it so that you won't lose it. You want the best results for your money and we furnish it.

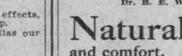
Crown and Bridge Work

Are two branches of our profession in which we claim superiority. Our bridges look well and last. The best that it is possible to obtain, so don't experiment elsewhere.



Natural-Looking Plates That fit perfectly and won't fall out, combining beauty, strength and comfort. Old and young receive the same considerate treatment.





In pure silk, all colors and black, \$3.00.

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