

CALL CONGRESS TO GIVE RELIEF

Roosevelt Is Asked for Extra Session.

RESTORE PUBLIC CONFIDENCE

High Financiers Ready for Federal Control.

WANT FLEXIBLE CURRENCY

Recognize Only Way to End Crisis Is to Remove Suspicion of Corporate Crookedness and Accept Roosevelt's Policy.

WASHINGTON—President urged to call extra session that Congress may pass currency laws and provide for Federal control of corporations, thus restoring confidence.

NEW YORK—Bank statement shows deficit of \$38,818,823 in legal reserve and increase of \$69,741,500 in loans.

LONDON—Money easier, but stocks dull and weak. SAN FRANCISCO—Government releases gold coin from Subtreasury to relieve banks.

WASHINGTON, Nov. 2.—It was learned here today from undoubted sources that President Roosevelt is now being urged to call an extra session of Congress to deal with the financial situation.

Growing Lack of Confidence. The President has been assured from most reliable sources that there will be no opposition on the part of the great industries of the country to the enactment of the necessary laws to carry out his idea of Federal control to the extent to which he has expounded them in his recent public utterances.

Two Measures Necessary. To this end it is suggested that the President set Congress to the task, first, of making such amendments to the financial laws as will result in the maximum of flexibility with the minimum of basic change in our system; next, and perhaps most in importance, that the President embody his suggestions on cooperation control in succinct recommendations for enactment into law.

Roosevelt's Policy of Control. I believe in a national incorporation law for corporations engaging in an interstate business. I believe, furthermore, that the need for action is most pressing as regards these corporations which, because they are common carriers, are performing a quasi-public function and can be completely controlled in all respects by the Federal Government.

acting in interstate commerce, and such a concern must not be allowed, by a dexterous shifting of position, as has been too often the case in the past, to escape thereby all responsibility either to state or to Nation.

If Not That, Then Say Something. That the President has given the request for an extra session careful consideration is indicated by those who have been asked to lend their advice in the matter.



Rear-Admiral Hobley D. Evans, Who Makes Speech on Voyage of Fleet to Pacific Coast.

tion, although no information whatever is obtainable regarding either directly from the White House.

CASH RESERVE IS IMPAIRED

New York Banks Rely on Foreign Gold to Make It Good. NEW YORK, Nov. 2.—The financial week came to a close today without any notable developments.

Foreign Gold Will Make Good. The gold engagements increased slightly today by orders from Pittsburgh and other points, making the total engagement today \$29,150,000.

Why Loans Increased. William A. Nash, president of the Cohn Exchange Bank and member of the New York clearing-house committee, said in explanation of today's bank statement that the clearing-

Result Doubtful at Salt Lake. SALT LAKE CITY, Nov. 2.—At the

HENEY SHINES IN MAYORALTY FIGHT

"Roasts" Criminal Rich to Tender Brown.

BECOMES IDOL OF WORKMEN

Refused Ruff Immunity, Will Send Him to Prison.

TEARS OFF KNIGHT'S MASK

Shows Opposition to Spellbinder to Be Attorney for Bribers and McGowan to Be Calhoun's Candidate for Langdon's Place.

SAN FRANCISCO, Nov. 2.—(Special.)—Francis J. Heney has become the star of the municipal campaign by reason of the ovations he has received in union labor circles.

Will Send Ruff to Prison. Mr. Heney talks with a swing and abandon that catches the crowd. After he hammers home his main points he turns the meeting into a general discussion.

Tells All About Knight. George Knight, the Republican spellbinder, spoke this week for Daniel A. Ryan and took occasion to denounce the graft prosecution.

McGowan Is Heney's Meant. Frank McGowan, Mr. Langdon's opponent, is Mr. Heney's put subject. As Mr. Heney puts it, "he's my meat."

Result Doubtful at Salt Lake. SALT LAKE CITY, Nov. 2.—At the

close of a campaign in which the American party has charged the Republicans and Democrats with being two wings of a Mormon Church party, and the Democrats and Republicans have each sought votes on the ground that they alone could beat the Americans, the result of the municipal balloting is extremely doubtful.

GRAFT PROSECUTION IS ISSUE

Continuance of Heney's Work Depends on Election.

SAN FRANCISCO, Nov. 2.—Issues of far more importance than are commonly involved in a municipal election will come before the voters of San Francisco for decision next Tuesday.

CONTENTS TODAY'S PAPER

- The Weather. YESTERDAY'S—Maximum temperature, 55 degrees; minimum, 42 degrees. TODAY'S—Directional rain; southerly winds. Financial Situation. Roosevelt urged to call extra session to pass currency law and provide Federal control of corporations. Section 1, page 1.

LARGE INTERESTS FEEL NO ALARM

Oregon Is in Excellent Financial Shape.

HAVE CONFIDENCE IN BANKS

Conditions Now Not the Same as in Panic of 1893.

TROUBLE ONLY TEMPORARY

Expressions of Leading Business Men Indicate That Pacific Northwest Is in Zenith of Prosperity. Fault Is Lack of Currency.

Confidence, firm and unyielding, not only in the ability of the Pacific Northwest, to meet the existing situation squarely, but to be able in a short time to resume business on a normal basis, is the characteristic attitude of the leading business men and merchants of Portland.

Depositors' Money Is Safe. In the interest of themselves as well as the entire Northwest, depositors are appealed to by the large business in-

terests of the community to make no demands for their money until the situation can be relieved. In doing so they will assist materially in permitting the continued transaction of business without interruption or embarrassment.

A number of the prominent business men of the city were interviewed yesterday on the situation locally, and without an exception all take an optimistic view. With the unexampled prosperity of this section of the country and the acknowledged stability of the banking institutions of the Northwest, those interviewed assert that the disturbed conditions locally can endure only until the banks receive their funds on deposit with the banks throughout the East.



Francis J. Heney, Star of San Francisco Municipal Campaign.

be subjected in the interest of the welfare of the entire community.

Bankers Follow Only Course. William A. MacRae, manager of California—in regard to prolonging the legal holiday made necessary by the financial situation, it is the fact that no other course is open to the bankers in order to protect, not only the interests of their depositors, but the interests of everyone in Oregon who owns property of any kind.

Predicts Relief This Week. R. S. Josselyn, president Portland Railway, Light & Power Company—I am not alarmed in any way over the situation, for I consider this section of the country in better shape than any other because of its enormous crops and wonderful natural resources.

Excavation for October Reached a Total of 1,888,729 Cubic Yards.

WASHINGTON, Nov. 2.—The engineers on the Panama Canal continue to increase the amount of excavation each month, according to a cablegram received today at the Canal Office from Chief Engineer Goethals, on the Isthmus. The total excavation for October reached the unprecedented figure of 1,888,729 cubic yards, as compared with 1,481,307 cubic yards for September.

ARMED RABBLE HUNTS HINDUS

Everett Police Prevent Serious Riot.

BLACKS GIVEN SHELTER IN JAIL

Mob of 500 Laborers, Makes Raid on the Orientals.

MAYOR ASKS FOR TROOPS

Chief of Police Calls for Volunteers, But Not a Man in Town Offers His Services to Peace Officers. More Trouble Is Feared.

EVERETT, Wash., Nov. 2.—(Special.)—A mob of about 500 men, composed principally of laborers, made a demonstration against the Hindus here tonight.

Box of Apples Sole Diet. A box of apples is all that now stands between the foreigners and starvation in the City Jail, as the Hindus refused to accept food cooked by the whites, and it would be impracticable to allow them to prepare their own meals in the already overcrowded quarters.

THROWING DIRT AT PANAMA. Excavation for October Reached a Total of 1,888,729 Cubic Yards.

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W. M. Bell, San Francisco Editor. COLUMBUS, O., Nov. 2.—Announcement is made that William M. Bell, formerly circulation manager of the San Francisco Bulletin, and formerly with the New York World, died today at the home of his sister, Mrs. Thomas P. Dolan, of cancer of the stomach.

SAN FRANCISCO, Nov. 2.—William Mara Bell was formerly circulation manager of the San Francisco Bulletin and left that paper about two weeks ago to assume a position on the New York World.

COLONEL CHRONIC TIGHT-WAD SPREADS A FEW CHOICE RUMORS ABOUT THE BANKS. A series of cartoon panels showing Colonel Chronic Tight-Wad spreading rumors about banks. Captions include: 'I Hear Tell the Banks Ain't Got No Money.', 'I Hear Tell the Bankers Have Jumped the Country.', 'I Hear Tell They've Taken All the Cash and Securities With 'Em.', 'I Hear Tell Nobody Ain't Ever Goin' to Get 'Nuthin' No More.', 'I Hear Tell the Widlys an' Orphans an' Children Are All Goin' to Be Left to Starve.', 'But Everybody Finds the Bankers and Banks and Money Here at the Same Old Stand.', 'And Colonel Tight-Wad Gets His.'