

WATER DRAINED OUT OF STOCKS

Wall Street Finds Its Wealth Shrunken \$3,000,000,000 in Ten Months.

BUT COUNTRY PROSPERS

While Securities Are Glut on Market, Producers Roll in Wealth and Show That Speculators No Longer Rule.

NEW YORK, Oct. 19.—(Special.)—Poverty stalks Wall Street in the face. In less than 10 months of this year of grace, 1907, \$3,000,000,000 in market value has been wrung from the securities that furnish the lifeblood of "the street."

During the past week it has been on the verge of panic, declining stock quotations and the discovery that reckless plunging speculators have been playing "fast and loose with the funds of some of its banks."

Country at Large Prospers.

With the country at large the situation is distinctly different. Surprising as it may be to Wall Street, the country is not "busted" or even on the high road to the poorhouse.

The crops, which not up to the average of recent banner years in volume, bring higher prices and are of greater total value, and the world is furnishing a ready market.

Wall Street No Longer Rules.

The mines and the forests have produced other billions and the country at large is not in Wall Street predicament. It is rich, and getting richer, and the poverty of the narrow way that runs from Trinity Church to the river, disturbs only a very small percentage of the total population.

There was a time, and not very long ago, when Wall Street and the National finances, but the little old United States has been growing financially and the walling of a few "busted" speculators is no longer a signal for general alarm.

RELIEF AT SUNDAY RESPIRE

Stock Market Still Falling—Helme's Bank Kept Alive.

NEW YORK, Oct. 19.—There was a sigh of relief throughout the financial district when the short session of the stock market ended today, marking the close of one of the most panic weeks that Wall Street has known for a long time.

What the effect may be when the market opens Monday it is impossible to say, but it is the general opinion of financiers that the week's decline will serve to settle matters in the street, and that, unless there are unexpected developments in the delicate situation, confidence will, in a large measure, be restored by Monday.

Keeping Bank Alive.

The clearing-house committee again today took care of the debt balance of the Mercantile National Bank, nine clearing-house banks. It is said, providing \$2,800,000 to make good the balance.

On the Stock Exchange copper continued under pressure. Amalgamated Copper broke 2 1/4 to 4 1/4, thus breaking through the low prices touched yesterday.

It was said that Charles W. Morse, who was heavily interested in the Mercantile and several other banks in this city, does not feel that the resignations of himself and of his friends should be regarded as permanent.

Helme's Stock Still Falling.

Opening quotations of United Copper common stock, the Helme's copper property, the curb market today were at 19, as compared with a closing price of 19 1/4 last night.

Amalgamated Copper sold as low as 4 1/4. Violent rebound followed, but the market continued feverish and nervous.

The banks of the state find it impossible to place on interest in the funds in their possession and several of them have placed money in the East.

Clermont Launched at Aberdeen.

ALBERDEEN, Wash., Oct. 19.—(Special.)—The steamer Clermont, which has been built for the Hart Wood Mill Company, of this city, was launched today from the Lindstrom yards.

Slaps at Clearing-House.

F. Augustus Helme said today: "I still hold a controlling interest in the Mercantile National Bank. I have not parted with a share of my Mercantile stock. I would like to say this about the Clearing-House committee: They were asked to come into our bank and make a thorough examination. They found it perfectly solvent and said so. Later they added that gratuitous blow about the surplus impairment. You know why they did that—nothing more nor less than to in-

duce our depositors to withdraw their accounts. A fine game. They were endeavoring to attract deposits to their own institutions."

KOOTENAY MINES WILL CLOSE

Cannot Produce Copper at Profit, in View of Slump.

VANCOUVER, B. C., Oct. 19.—(Special.)—Various large mining companies in the Kootenay district, including the Le Roi and the Consolidated Companies at Rossland, as well as the big copper concerns of the Boundary section, are understood to have decided to suspend smelting and mining operations, owing to the slump in the price of copper.

Large increases in the wage scale were made when copper reached the top notch price of 35 cents per pound. The mining companies, once the shutdown takes place, will not resume operations unless the men submit to a reduction to the old scale or unless the price of copper advances very appreciably.

OREGON LAND OF PLENTY

(Continued From Page 1.)

It is known that hundreds of immigrants from the Eastern states reached Portland and the Willamette Valley over these lines for the traffic was so heavy while the coalminers were in effect that it was necessary to run the trains in sections.

Many Seek Information.

From local commercial bodies it is learned that there is more inquiry concerning Oregon this year than ever before. Not only are inquiries being made but the number of new arrivals visiting these information bureaus have been surprisingly large.

W. N. Cromwell, attorney for Mr. Harriman, who has been very impatient over the delay in reporting a vote, left for New York at 2:30 today, just as the meeting was called to order.

Table titled 'SOME OF OREGON'S PRODUCTS IN 1907.' listing various agricultural products and their values.

carrying on the work. The great need, these commercial bodies learn, is for land of sufficient acreage to meet the needs of colonies.

A number of inquiries have been received from the East requesting tracts of several hundred acres each, suitable for Russian and German colonies.

The small stockholders, who were wearied by the delay, have for the greater part gone to their homes.

The meeting was adjourned to Tuesday morning, when it is believed that it may be able to submit its findings to the stockholders' meeting when it next convenes.

The proxy committee is still unable to report, but it is believed that it may be able to submit its findings to the stockholders' meeting when it next convenes.

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WEARIED BY DELAY

Illinois Central Meeting Again Adjourns.

HARRIMAN HASTENS EAST

Buy Block of Stock at Fancy Price to Secure Votes—Proxy Committee Still Laboring and the Canvass Continues.

CHICAGO, Oct. 19.—The meeting of Illinois Central stockholders was today adjourned until 11 o'clock next Tuesday morning.

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the strikebreakers employed by the United Railroads will likely be declared as a result of the refusal of General Manager Black to accede to the demands of the men that they be supplied with their meals at the expense of the company.

Mr. Black came here recently from Kansas City, and immediately began to cut expenses. Among the things found by him was the heavy expense of feeding the men in the cars.

Mr. Black conceded that, in the days of the strike the men were not able to go out for their meals except at great personal risk, but now that things are more peaceful he declared there is no longer any necessity for this, and that the men must board themselves.

The strikebreakers have no organization and are unable to take concerted action, but a large number of them will quit if the order is not rescinded. This would present the unusual situation of a double strike.

BOYCOTT IS HELD ILLEGAL

Federal Appeal Court Confirms Decision in St. Louis Case.

ST. PAUL, Minn., Oct. 19.—The United States Court of Appeals today confirmed the decision of the United States Court for the Eastern District of Missouri, holding that it was proper to enjoin a labor organization from boycotting a manufacturing company by forcing contractors to discontinue the use of its products or to do without laborers.

The suit was brought by the Fox Brothers Manufacturing Company of St. Louis, whose products were boycotted because they ran an open shop, all union carpenters refusing to work on buildings on which the Fox goods were used.

MOTHER-IN-LAW TROUBLES

Woman Alleges Various Unpleasant Traits of Character.

SAN FRANCISCO, Oct. 19.—(Special.)—In a suit of unusual character filed yesterday in the Superior Court, Mrs. Maud E. Simpson asks the court to award her \$10,000 damages from her mother-in-law, Mrs. C. M. Simpson, who keeps a lodging-house at 720 Shrader street.

The younger Mrs. Simpson says that when she was married in Alameda, on October 7, 1900, she was "18 years old and inexperienced in the ways of the world"; that her husband was but 22, and had never been away from his mother.

His mother, on the other hand, is described as being 45 years of age, and had "acquired varied experience along life's pathway, and was possessed, and still is possessed, of a disposition that is the embodiment of envy, jealousy and avarice."

Simpson was employed in the San Francisco office as manager for the Western Union at the time that she and her husband went to Portland, where he now resides.

STRIKE OIL AT PAYETTE

Steady Flow of 800 Barrels a Day. Grand Rush for Claims.

BOISE, Idaho, Oct. 19.—What is believed to be an immense quantity of oil has been struck at Payette, 49 miles west of Boise, near the Oregon-Idaho line. Late yesterday afternoon the drill in the Oregon Gas & Oil Company's well No. 1 struck loose sand, and for half an hour oil and water spouted a hundred feet into the air.

Oil men regard this as further indication of a wonderful oil field, as the flow was secured without pumping and without shooting the well. Today a grand rush is being made to the new field and claims are being staked off on Government land across Snake River, on the Oregon side. Great excitement prevails at Payette and all over southwestern Idaho and Eastern Oregon.

BATTLE ON STREETCAR

Lungs was fired at him. He walked a few feet and fell to the sidewalk, dead. Motorman Fires Three Shots.

The shooting of the other men was done in the confusion of the scuffling and fighting. One shot had been fired before Powell reached the rear platform and then shot after shot followed in quick succession. When Powell was searched at the police station a revolver was found on his person. Three chambers were empty and the barrel was powder-blasted.

Brown told a story of self-defense in protecting his life. Emerwals, who was fatally shot, is said to have been one of the group that engaged in the fight against Brown.

TEETH EXTRACTED FREE

WHEN PLATES OR BRIDGES ARE ORDERED

All work at half price for a short time to introduce the "ELECTRO PAINLESS SYSTEM"

Full Set, that fits.....\$5.00 Gold Crowns, 22-K.....\$3.50 Bridge Teeth, 22-K.....\$3.50 Gold Filling.....\$1.00 Silver Filling.....50c

Guaranteed for 10 years. Open evenings.

THE ELECTRO DENTAL PARLORS

309 1/2 Washington St., Cor. Fifth, Opposite Olds & King's.

\$400.00 REWARD. For definite information as to the present whereabouts of Harry W. Nonnast, of Chicago, last heard of August 14, 1907, when he registered at the Winchester Hotel, San Francisco, and left same to go to a hospital, E. Nonnast, 254 N. Green st., Chicago.



THIS—a faithful illustration of our new "HARVARD"—shows far better than we can tell you the attractive style and smartness our SCHLOSS tailors put into their special garments for Young Men.

Full of the detailed innovations that constitute new style, marked by an especial clean-cut spruceness and tailored in the incomparable "Schloss" way, they win admiration everywhere. Avoid Imitations—Look for this Label.

All the best Clothiers can supply you. If yours will not, write us for Fall Style-Book, and name of a dealer who will gladly show you the very latest designs.

Baltimore Schloss Bros. & Co. New York

CORN PRODUCTS WAR AGAIN

Stockholder Asks Receiver for Company and Standard Oil.

CHICAGO, Oct. 19.—George F. Harding, of this city, today filed a bill in the Superior Court asking for the appointment of a receiver for the Standard Oil Company of New Jersey and the Corn Products Company of New Jersey.

Mr. Harding says in his bill that he is the owner of 500 shares of the capital stock of the Corn Products Company and that its management is principally controlled by the Standard Oil Company.

Charges are made that the Standard Oil Company, with certain individuals, is conspiring to wreck the Corn Products Company, capitalized at \$5,000,000, and for this purpose formed a pool or trust, unlawfully regulating and fixing and controlling the price of glucose, grape sugar and corn starch.

Mr. Harding charges that 28 factories were joined in this pool by the so-called conspirators.

The suit is similar to one filed in the Circuit Court May 4, by the Chicago Real Estate & Trust Company, which suit is now pending in the United States Circuit Court to wit hit was transferred by the defendant.

FIGHTING FOODSTUFF TRUST

Pittsburgers File New Suit Against Produce Associations.

PITTSBURGH, Pa., Oct. 19.—A. N. Anderson today filed in the Federal Court an amended bill in equity in the fight being waged here against the high price of foodstuffs and the alleged discrimination against certain dealers by the various produce associations throughout the country.

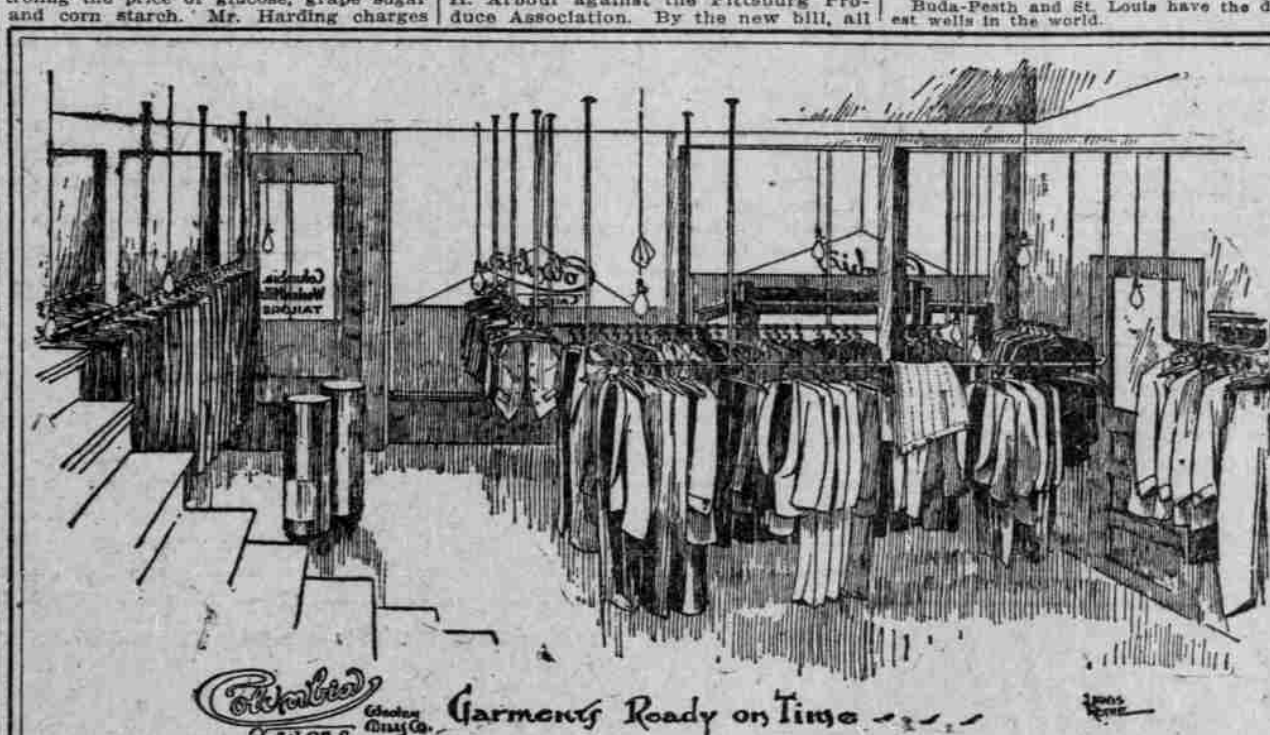
The new bill is much larger in its scope than that filed recently by W. H. Arbour against the Pittsburg Produce Association. By the new bill, all

persons who formerly were mentioned as having been placed on the alleged blacklist of trade associations have been made complainants in the case, and many of the largest fruit-growers of the country, together with all the railroads leading into Pittsburg, are defendants.

An answer to the amended bill will require to be filed within 30 days.

Dangerous Fire in Des Moines. DES MOINES, Ia., Oct. 19.—Fire in the plant of the Standard Oil Company today threatened for a time to do serious property damage and to result in loss of life. In the plant were tanks containing thousands of gallons of oil and gasoline, and if the fire had reached these a horrible explosion would have occurred. The firemen put up a desperate fight, however, and succeeded in getting the fire under control. The damage has not yet been ascertained.

Buda-Pesth and St. Louis have the deepest wells in the world.



THE illustration above is another forceful portrayal of the well-arranged facilities of the Columbia Woolen Mills establishment, and also of the large number of orders which we are able to properly care for and handle at one time.

SUITS \$20 to \$40 TROUSERS \$4 to \$10

Elks' Building SEVENTH AND STARK Grant Phegley, Mgr.