Phone Main 37

May Take Over Southern Pacific Warehouses.

ARE NEEDED FOR STORAGE

Railroad Company Favors Such an Arrangement-Meeting to Be Held in Portland to Consider the Matter.

The hop dealers of this state have undertaken to solve the vexed warehouse problem. Some time ago the Southern Pacific served merved notice on the trade that it would abolish the practice of handling hops on storage, and since then the dealers have been trying to devise some way by which the crop can be handled without interfering with shipments. A. J. Ray, of this city, believes the best plan is for the dealers to take over the railroad company's warehouse, and he has nt letters on the subject to all the dealers in Portland this week to consider

It is understood that the Southern Pacific favors this plan, on condition that no par-tiality is shown any of the shippers. The warehouses that the dealers propose to operate are in Portland, Salem, Woodburn and Aurora. The Independence warehouse has already been turned over to Joseph Hirsh-berg. There may not be any money in the warehouse business, but the movement of the coming crop will be facilitated if some such arrangement is made.

The market in the latter part of the week

has been a dragging affair. Only a few small lots have changed hands and the demand from the East has practically ceased. George Dorcas, who has returned from an automobile trip through the Marion County hop sections, says there will be no bumper

crop of hops this year. He found the yards

of poor ones and no end of lice.

According to the Albany Herald, most of the growers in that vicinity are inclined to believe that a good average crop will be harvested if present conditions continue. Most of the yards in that part of Benion County have been well cultivated and cared for, and consist of several hundred acres, wared as follows: John and Ben Harris, of Wells, 25 acres; Lee Brown, 30 acres; Nels & Co., 50 acres; Barney Cndy, 13 acres; Dr. Leoper, 30 acres; Antone Hilbert, 15 acres; Mr. Webber, 15 acres; Mrs. Brush, 30

A dispatch from Puyallup says that notwithstanding the fact that many hop-growers predicted a short crop this Fall, the vines are looking better every day, and with careful spraying there will be an average erop of first-class quality. About Orthog are a number of comparatively new yards that show strong growth.

PUTTING EGG MARKET IN GOOD SHAPE Front Street Will Meet Eastern Competition and Try to Reduce Oregon Surplus.

A meeting of the Wholesale Produce Association was called by President W. B. Giafke yesterday afternoon to consider the egg question. It developed that the street was long on Oregon eggs, something like two carloads having accumulated, and it was decided that something must be done immediately to relieve the situation. The trouble was said to be caused by creameries and other outside firms bringing in Eastern eggs, which could be sold under the Oregon quotation, and while these outsiders were filling up the demand with their stock, the home product was piling up and not moving on the street. To restore conditions to a normal hasis, it was agreed that Oregon eggs should be put out at a price that the handlers of Eastern eggs could not meet, Thus, at the same time that the Eastern eggs are being boycotted, it is hoped the sur-plus of Oregon eggs will be reduced. Whether the plan is successful will de-

Spot and Contract Wheat Dull.

Teasel Harvest Is At Hand. The teamel harvest is at hand, mays the Oregon City Courier, and George H. Gregory, one of the most extensive teasel growers in the state, whose tensel yards are in the vicinity

of Molinia, will begin the first of next week

harvesting of his crop, which will be very large. Bank Clearings. Bank clearings of the leading cities of the Northwest yesterday were:

Tacoma Spokane Clearings of Portland. for the past week and co former years were:	Spattle on	4 Tacoma
Portland.	Seattle.	Tacoma,
1907\$7,ess,510	\$9,092,678	\$5,086,409
1906\$2,00,438	9,181,163	8,738,181
1905\$200,438	7,974,849	3,442,223
1904\$610,532	4,759,416	1,846,420

1902 2.561.434 2.425.118 1.816.450 1901 1.917.500 2.814.918 832.685 PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc. MILLSTUFFS - Bran, city \$17, country about 1000 subscribers of \$18 per ton; middlings, \$24.50@25.50; aborts, San Francisco Examiner.

city \$19, country, \$20 per ton; chop, \$15@ 16 per ton. WHEAT—Club, 83c; bluestem, 85c; Valley, 80c; Ind, 80c. OATS—Producers' prices: No. 1 white, \$27.50£25; gray, nominal. FLOUR—Patent, \$4.80; straight, \$4.25; clears, \$4.25; Valley, \$4.30@4.40; graham flour, \$4.25; whole wheat flour, \$4.25@4.75.

BARLEY—Producers' prices: Feed, \$21.50 (#22 per ton; brawing, nominal; rolled, \$23.50 @24.50. \$22.509.24.50.
CEREAL FOODS—Rolled cats, cream, 90 pound sacks, \$7; lower grades, \$5.509.8.50; catment, steel-cut, 45-pound sacks, \$8 per barrel; 8-pound sacks, \$4.25 per bale; catment (ground), 45-pound sacks, \$7.50 per barrel; 9-pound sacks, \$4.25 per barrel; 9-pound sacks, \$4 per bale; split peas, per 100 pounds; \$4.25\$\text{\$0.48}\$ to pear! barreley, \$494.50 per 100 pounds; pastry flour, 10-pound sacks, \$2.30 per bale.
CORN—Whole, \$25; cracked, \$29 per ten. HAY—Valley timothy, \$0, 1, \$17\$\text{\$0.51}\$ per ton; Eastern Oregon timothy, \$71\$\text{\$0.23}\$ clover, \$8; cheat, \$9\$\text{\$0.15}\$ grain hay, \$9\$\text{\$0.15}\$ alfaifs, \$18\$\text{\$0.15}\$ 14.

Butter, Eggs, Poultry, Etc. BUTTER—City creameries: Extra crem-ry, 27%c per pound; State creameries ancy creamery, 25@27%c; store butter

CHEESE—Oregon full cream twins, 15% @ 16c: Young America, 16% @ 17c per pound.

POULTRY—Average old hens, 12@14c: mixed chickens, 18c; Spring chickens, 18c 17c: cid roosters, 19c; dressed chickens, 16@17c; turkeys, live, 12@15c; turkeys, dressed, cholce, nominal; goose, live, per pound, 8@11c; ducks, 8@14c; pigeons, \$1@1.5c; squabs, \$2@3.

PNGGS—Fresh ranch, candied, 22@23c per dosen.

Vegetables, Fruits, Etc.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Cherries, 8@12%c
per pound; apples, \$1.50@2.25 per box,
Spitzenbergs, \$3.50 per box; cantaloques,
\$2.50@3.50 per crate; peaches, 60c
\$4.125 per crate; raspberries, \$1.50@1.50
blackberries, \$9.12%c per pound; loganberries, \$1 per crate; primes, \$1.50@1.75 per
crate; watermelong, 1%gf2c per pound; pluma,
\$1.50@1.65 per box; pears, \$2.25; apricots,
\$1.50@1.65 per box; pears, \$2.25; apricots,
\$1.50@2 per box
TROPICAL FRUITS—Lemens, \$5@7 per
box; oranges, sweets, \$2.26; 3.50; Valencias,
\$3.75@4.50; grape-fruit, \$2.50@3.50; banamas, \$6 per pound; crated 5%c.
ROOT VEGETABLES—Turnips, \$1.75 per
enck; carrota, \$2 per sack; heets, \$2 per
sack; garile, \$6 per pound.
FRESH VEGETABLES—Artichokes, 50@
60c per dozen; asparagus, 10c per pound;
beans, nominal, \$@5c; cabbage, 2%c per
pound; celery, \$1.25 per dozen; corn,
25@35c per dozen; cucumbers, 50cg
\$1 per box; esg plant, 10c pound; lettuce, head, 25c per dozen; lettuce, hothouse,
\$3.50 per box; onlons, 15@20c per dozen;
parsley, 20c per dozen; peas, 4@5c per
pound; peppers, bell, 124@415c per pound;
pentally perpers, bell, 124@415c per pound;
pentally pentally person, 15@20c per dozen;
pound; spinach, 6c per pound; squash, 50@
\$1 per box; tomatoes, \$1@1.25 per crate;
hot house, \$2.50.
ONIONS—Walla Walla, \$2.25 per pound.

DRIFO FRUITS—Apples, \$6.50.40

DRIFO Person, \$1.50.40

BELES Person, \$1.50.40

BEL

ONIONS—Walla Walla, 22.20 per pound-DRIED FRUITS—Apples, 8\$814c pound: apricots, 16410c; peaches, 110-3c; pears, 114 \$14c; Italian prunes, 24 \$5c; Califor-nia figs, white, in sacks, 56 614c per pound; black, 44 \$5c; bricks, 75ce\$2.25 per box, Smyrna, 184 \$20c pound; dates, Persian, 64 \$7c pound. POTATOES-New, 1%@2c per pound.

Groceries, Nuts, Etc.

Groceries, Nuls. Etc.

RICE—Imperial Japan, No. 1, 64c; Southern Japan, 6.10c; head, 74c.

COFFEE—Mocha, 24c/28c; Java, ordinary, 17d/20c; Costa Rica, fancy, 18c/20c; good, 16 gise; ordinary, 12d/26c per pound. Columbia reast, cases, 100s, \$14.50; 50s, \$14.75; Arbuckie, \$16.50; Lion, \$15.75.

SALMON—Columbia River, 1-pound talls, \$1.75 per flor; 2-pound talls, \$2.40; 1-pound flats, \$1.10; Alaska, pink, 1-pound talls, \$6; red, 1-pound talls, \$1.25; suckeyes, 1-pound talls, \$1.70.

SUGAR—Sack basks, 100 pounds, cube, \$6.124; powdered, \$6.024; granulated, \$5.874; powdered, \$6.024; granulated, \$5.874; powdered, \$6.024; granulated, \$5.874; extra C. \$5.874; berry, \$5.874; XXX, \$6.714. Advance sales over each basis as follows: Barrels, 10c; 4c barrels, 25c; boxes, \$6.714. Advance sales over each basis as follows: Barrels, 10c; 4c barrels, 25c; boxes, \$6.714. Advance sales over each basis as follows: Barrels, 10c; 4c per pound; if later than 15 days deduct 4c per pound; if later than 15 days and within 30 days, deduct 4c; best sugar, \$5.774 per 100 pounds; maple sugar, 15d/18c per pound.

NUTS—Walnuts, 104c 20c per pound by sack; Brazil nuts, 19c; figerts, 16c; pecans, jumbos, 23c; extra large, 21c; almonds, 18g/20c; chastnuts, Ohlo, 174c; Italian, 144g/g/15c; peanuts, raw, 6% 98%c per pound; roasted, 10c; pincnuts, 10c; 12c; rickery nuts, 10c; cocoamuts, 15d/90c per dozen.

SALT—Granulated, \$1s per ton; \$2 per bale; half ground, 100s, \$10.50 per ton; 50s, \$11 per ton.

BEANS—Small white, 3%c; large white, 3c; pink, 3c; bayou, 3%c; Lima, 54c; Mexicans, red, 4c.

HONEY—Fancy, \$2.25@3500 per box.

cans, red, 4c. HONEY-Fancy, \$3.25@3.50 per box.

Dressed Ments,

VEAL—Dressed, 150,125 pounds, 865½c;
125,156 pounds, 7c; 150,0200 pounds, 6c;
200 pounds and up, 55,656.

BEEF—Dressed bulls, 35,04c per pound;
cows, 66,05c; country steers, 65,27c.

MUTTON—Dressed, famer, 8696 per
pound; ordinary, 56,7c; Spring lambs, 60,
15c per pound;
PORK—Dressed, 100,2130 pounds, 86556c;
150,2200 pounds, 76,75c; 290 pounds and
up, 69,65c.

Hops, Wool, Hides, Ftc.

Thus, at the same time that the Eastern ergs are being boycotted, it is hoped in surplus of Oregon eggs will be reduced.

Whether the plan is successful will depend largely on the good faith the dealers show in keeping the agreement. If any of them are selling Eastern eggs in Oregon cases, as they allege people off the streat are doing, the market will continue in the same muddled condition. Fair play, however, will enable them to clear the atmosphere and put the market on as health a basis as is possible in hot weather.

Melons and Lemons in Strong Demand.

The strongest demand in the ruit line yeaterday was for lemons and waternelons. The former were quoted very strong. Two cars of melons came in and the dealers had all they could do in filling their local and shipping orders. A car of cantaloupes also arrived. Peaches were plentiful and the shipments were generally better than those lately received. Turloch cannisoupes will be in by express Monday. A straight car was started from there for Portland yesterday.

Buys 200,000 Pounds of Frunes.

Eanford Lasselle, of the prunes packing and shipping firm of Lasselle Bross, says the Albany Herald, has returned from a surply to crewell, where he beought 200,000 pounds of dried prunes from Dr. Scarborough. This is considered quite a large deal at this season of the year, when nearly all the prune crop is contracted for. Mr. Lasselle says that he has several other orchards in view which he expects to contract for the output.

The little new wheat contracting that is.

Spot and Contract Wheat Dull.

The little new wheat contracting that is. HOPE-SOTUC per pound, according to

Spot and Contract Wheat Dull.

The little new wheat contracting that is being done is more in the nature of feeling the market than anything else. Buyers, as a rule, are not disposed to take hold for a time yet, and farmers view the offered prices with indifference. Some business in apot wheat was reported yesterday at a decline from previous quotations.

Poultry Market Closes Weak.

The poultry market closed easy for the week. The demand fell off pesterday and it was with some difficulty that supplies closued up.

Cheese was firm at the recent advance.

There were no new developments in the butter market.

Provisions and Canned Meats.

BACON—Fancy breakfast, 22c pound; istandard to lapounds, 16bc; pounds, 16bc; counts, 16bc; online, 12bc; cottage, 12bc; shoulders, 12bc; boiled, 25bc.

SAUSAGE—Bologna, long, Sc; links, 75bc.

BARRELED GOODS — Pork, barrels, \$20; half-barrels, \$11; beef, barrels, \$10; half-barrels, \$10; half-barrels, \$10; half-barrels, \$10; half-barrels, \$10; hal Provisions and Canned Meats.

CHICAGO. July 20.—On the Produce Exchange today the butter market was firm. Creameries, 21@25c; dairies, 184@22c. Eggs stendy; at mark cases included, 128 144c; firsts, 144c; prime firsts, 18c. Chess, 12@184c, stendy. NEW YORK, July 20.—Butter and eggs, firm, unchanged.

BOSTON PHONE CO. Enter Field With \$5,000,000 System

Against Trust, Backed by Harriman.

Special by leased wire, the longest in the world, Boston, June 9 .- E. H. Harriman has entered the local telephone field by offering to back an independent company against the trust. He has guaranteed \$5,against the trust. He has guaranteed to,-600,000 to insure the installation of an independent system in this city. In a very few weeks it is probable the new company will decide upon its system and the work of installing an exchange of about 1000 subscribers will be begun.— San Francisco Examiner.

Sluggish Movement in New York Market.

TONE OF PRICES IRREGULAR

Southern Pacific Helped by Its Annual Statement and Telegraph Companies Benefitted by Settlement of Strike.

NEW YORK, July 20.-The had weather was partly responsible for a large list of absences from the Stock Exchange today and also for the languid and desultory move-ment of prices. Only a few stocks made movements of any importance and the stug-gish movement in the general list was in

sympathy with these.

Southern Pacific moved upwards with some vigor as an effect of the heavy surplus of net earnings for the fiscal year ended June 30, which was reported yesterday. The stocks of

which was reported yesterday. The stocks of the telegraph companies sold up briskly in consequence of the settlement of the strike at San Prancisco. Union Pacific did not fully sympathise with its subsidiary stock and the Hill stocks also were unresponsive. The markedly easier tone of both call and time money with the progress of the week left no room for solicitation over the present condition of the banks. Best prices were made after the publication of the bank statement. Discounts in London were easier today and copper against their continued to improve. Profit-taking made the closing tone irregular and left a mixture of small losses in prices.

Total sale of bonds, par value, \$254,000.

Total sale of bonds, par value, \$254,000.
There have been some active operations during the week, but they were confined to the Western railroad stocks and were interrupted evidence of weakness at other points. The arriman and Hill groups were the leaders of Harriman and Hill groups were the leaders of the advincing tendency. The movement in the Harrimans, which had been in progress ever since the appearance of the report of the Interstate Commerce Commission on the Harri-man investigation, was helped by the publi-cation of the estimates of the year's earnings, showing a heavy surplus for both roads. Movement in the Hill stocks was the result of industriously circulated rumors of an increase

industriously circulated rumors of an increase in the discursements of the profits and of a readjustment of the Burlington ownership with an intended distribution of the proceeds to Northern Pacific etockholders. There was no official sanction for these rumors.

The easing of the money market also fewored the speculative operations of the long side, although the prospect of an early development of the interior demand for currency to move the crops is a conservative infigures in estimating the money outlook. The upsettling influences have been the signs of instability in the metal markets. The decline in the price of copper has not yet brought in buying in full volume, although some large takings were reported toward the end of the week. New orders for steel products are reported to be deders for steel products are reported to be de casing and the market for pig iron has be-me intensely dull with talk of a probable

There has been no perceptible revival of investment demand for bonds. United States 2s registered have advance 14 and the 2s coupon 14 per cent on call during the week. CLOSING STOCK QUOTATIONS.

ļ		Bales.	High.		Hosing Bld.
	Adams' Express Amai Copper Am Car & Foun. do preferred do preferred	24,600	9214	0114	150
1	do preferred	200	44		
l	-Am. Cotton Oll	800	8314	8814	33 86
l	American Express. Am. Hd. & Lt. pf.	******	10000	6214	
ı	American Express. Am. Hd. & Lt. pf. Am. Ice Securi. Am. Linsed Oll.	100	6216	0279	10
l	Am. Locomotive	500	6914	20	231/ ₂ 59 104
	Am. Linssed Oil., do preferred Am. Locomotive do preferred Am. Smelt. & Ref. do preferred Am. Sugar Bef. Am. Tobacco offs. Anaconda Min. Co. Atchison do preferred	900	118%	116%	1184
	Am. Sugar Ref				123
l	Anaconda Min. Co.	1,500	59	58 92% 93	58 92%
	do preferred	500 100	93 98¼	93 98% 98	
	Balt. & Ohio	600	98%	95	9734 85
ì	Brook, Rap. Tran. Canadian Pacific.	1,400	17854	5614 177%	178
	Anaconda Min. Co. Atchison do preferred Atl. Cosat Line. Bait & Ohio do preferred Frok. Rap. Tran. Canadian Pacific. Central of N. J. Ches. & Ohio. Chi. Gt. Western. Chi. Gt. Western. Chi. Gt. Western. Chi. Ter. & Tran. do preferred C. C., C. & St. L. Colo. Fuel & Iron Colo. & Bouthern do lat preferred. Co. So. Colo. Fuel & Iron do lat preferred. Consolidated Gas. Core Products	900	3514	35	2514
	Chi. Gt. Western. Chicago & N. W.	000	11%	1114	35 14 11 15 151 16 184 %
	Chl. Ter. & Tran.	6,200	185%	184 14	4 187
	C., C., C. & St. L.	900	00	41.67	15 8816 31.96
l	Colo. & Southern	2,600	25%	31% 24%	2514
i	do 2d preferred Consolidated Gas	400	4516	45%	5914 4594 117
l	Corn Products				72 172
ĺ	Del & Hudson Del Lack. & Wes. D. & R. Grande	1.100	28%	28	465 2756
	D. & R. Grande. do preferred. Distillers' Securi. Erle do lst preferred. do 2d preferred. General Electric. Hilnois Central. Int. Paper			4.000	11.
	Erie	1,000	25% 59%	2514 59%	25 14 59 %
l	do 2d preferred General Electric	1,600	14014	1871	140%
	Illinois Central Int. Paper do preferred	300	145	145	143
	Int. Pump		11.11		2834
	Iowa Central	200	89	39	174 884
	do preferred K. C. Southern do preferred Louis & Nash Mexican Central Minn. & St. L do preferred do preferred do preferred	500	2716	27	27 % 57 %
	Louis & Nash Mexican Central	700		1174	21 %
	Minn. & St. L M. St.P & S.S. M.	100	41%	41%	107
			*****		185
	Minsouri Pacific. Mo, Kan. & Texas do preferred National Lead Mex. Net. Ry. pf. N. Y. Central N. Y. Cont. & Wes. Norfolk & West.	1,800 200	8514	8516 66%	66
	Mex. Nat. Ry. pf.	******	1178	11417	501 113%
	N. Y. Ont. & Wes.	200	118% 86%	118%	36 764
	do preferred	600	8814	67	70 68
	de preferred North American Pacific Mail Pennsylvania People's Gas P. C. & St. L. Pressed Steel Car. do preferred Pullman Pal. Car. Reading do 1st preferred do 2st preferred	1,900	31%	67 31 19864	124
	People's Gas	225555	******		914 684
	Pressed Steel Car.	100	85	35	35
	Pullman Pal, Car. Reading	52,700	162 105%	10436	160
	do 1st preferred. do 2d preferred Republic Steel	*****	*****	*****	2.77
	do preferred	100	*****		28 84
	Republic Steel do preferred Rock Island Co. do preferred. Rubber Goods pf. St.L & S. F. 2 pf. St. L. Southwest.	200	9216 47%	2216 47%	2234 475
	St. L. & S. F. 2 pf. St. L. Southwest. do preferred	200	8714	87	98 37
	do preferred	******	85	82%	515 845
	do preferred Southern Railway.	100 200	2014	112 2014	20%
	do preferred	******		*****	
	do preferred Southern Railway, do preferred Tenn. Coal & Iron Texas & Pacific. Tol. St. L. & Wea. do preferred Union Pacific	100 200 500 46,100	27%	3014 2714	30% 265
				T. T. T. 180	
	U. S. Express U. S. Realty U. S. Rubber	******	*****	*****	105
	U. S. Rubber	7,200	35	3434	824 854 98
	U. S. Rubber do preferred Go preferred VaCaro. Chem	17,500	87 100%	38% 100%	365
	do preferred	******			201
	Wahash	988 3000	*****	*****	13% 254
	Wantlemboren Plac	400	14614	145%	146
	Western Union Wheel & L. Erie. Wisconsin Central.	******	8014	79	101
	do preferred Northern Pacific		1877	136%	171/ 40 1063
	Carlotte and the second of the second		C.C.S. 1988	- Care 1.0	1365

Central Leather de preferred st. Northern pf. 4,900 138 137 nt. Metal do preferred to preferred to the day 228,700. BONDS. NEW YORK. July 20 .- Closing quotations: U.S ref. 4s reg. 1054 N. T. C. Q. 8½c. 90% do coupon. 105% North. Pac. 4s. 70% U.S. 3s reg. 102½ North. Pac. 4s. 100 do coupon. 103 South. Pac. 4s. 187 U.S. new 4s reg. 127½ Union Pac. 4s. 87 do coupon. 128½ Wis. Central 4s. 84% Atchison adj. 4s. 88 Jap. 6s 2d series. 99% D. & R. G. 4s. 93% Jap. 4%s cffs. 90%

LONDON, July 20.—Consols for money. 84; do for account, 84 1-16. | Anaconda 11 | Mo., Kan. & T ... 36 1/2

Longs Are Free Sellers in Chicago Market.

Atchison ... 95
do preferred .98
Bail & Ohio .. 100% do preferred .87
Canadian Pac . 182% do preferred .87
Chis. M. & S. P. 138% Pennsylvania .. 63% Chi. Gt. West .. 11% Pennsylvania .. 63% Rand Mines ... 6% Go. & R. G. 25% do preferred .9% Southern Pac .. 84% Union Pacific . 188% do 2d pref .. 48 Union Pacific . 188% Grand Trunk . 29% do preferred .89% U. S. Steel .. 37% Illinois Central .148 Louis & Nash .. 120 do preferred .26% Money Exchange, Etc.

NEW YORK, July 20.—Money on call, nominal. Time loans, dull and camer; 60 days, 4% per cent; 90 days, 5 per cent; six months, 55,96 per cent. Prime mercantile paper, 51,96 per cent.

Sterling exchange, steady, with actual host.

Sterling exchange, steady, with actual bust ss in bankers' bills at \$4.8585@4.90 for mand and at \$4.8355@4.8370 for 60-day bills. Posted rates, \$4.84@4.87%. Commercial bills, \$4.83%@4.85%.

Dar silver, 68%c.

Mexican dollars, 53%c. Government bonds, stendy; railroad bonds, regular, LONDON, July 20 .- Bar stiver, 81 4d per

Money, 14,62 per cent.

The rate of discount in the open market for short bills is 34,63% per cent; for three months bills, 34,63% per cent.

18%c. Mexican dollars, 52%c. Drafts—Sight, 10c; telegraph, 15c. Sterling on London, 60 days, \$4.84%; sight.

Eastern Mining Stocks. BOSTON. July 20 .- Closing quotations;

NEW YORK, July 20 .- Closing quotations:

PORTLAND LIVESTOCK MARKET. Prices Current Locally on Cattle, Sheep and

The livestock market ruled steady at un-changed prices. Receipts were 48 cattle and 23 calves.

The following prices were quoted in the local market yesterday:

local market yesterday:

CATTLE—Best steers, \$3.85@4; medium,
\$5.25@3.50; cows, \$3; fair to medium cows,
\$2.50@2.75; bulls, \$2@2.50; calves, \$4@5,
BHEED —Good sheared, \$4@4.25; lambe, \$5,25@5.50. HOGS-Best, \$0.65@6.75; Hights, fats and feeders, \$6.25@6.50.

Eastern Livestock Prices. CHICAGO, July 20.—Cattle—Receipts, 800; steady. Beeves, \$4.00@7.25; good to prime steers, \$5.70@7.25; poor to medium, \$4.60@5.65; stockers and feeders, \$2.80@5.00; cows

and heifers, \$1.50@5.25; caives, \$5.50@7.25. Hogs—Receipts, 10,000. Brrons, Mixed, \$5.65@6.10; good to choice heavy, \$5.80@ 5.95; heavy, \$5.80@5.95; rough, \$5.30@5.60; hight, \$5.89 \$6.12\(\frac{1}{2}\); pigs, \$5.50 \$6.05.

Sheep—Receipts, 4000. Steady. Sheep, \$3.75
\$5.90; larmbs, \$5.75 \$67.40; Western sheep,
\$4.00 \$5.90; yearlings, \$8.00 \$6.60; Western lambs, \$5.75 \$67.50.

KANBAS CITY, July 20.—Cattle—Receipts, Hegs-Receipts. 5000. Market 5c higher. Heavy, \$5.75@5.50; packers, \$5.50@5.974; pigs and lights, \$5.90@6.02%.
Sheep—Receipts, none. Market, nominally SOUTH OMAHA, July 20,-Cattle-Re-

ceipts, 300, Market, upchanged.

Hogs-Receipts, 8000, Market 5c higher,
Heavy, \$5.70@5.82½; mixed, \$5.75@5.80;
light, \$5.824@5.95; pigs, \$5.25@5.85.

Sheep-Receipts, 100, Market, steady,
Yearlings, \$5.50@6.15; wethers, \$5.00@5.70;
ewes, \$4.50@5.35; lambs, \$5.50@7.75. New York Cotton Market,

NEW YORK, July 20.—Cotton futures, quiet. July, 11.76c; August, 11.48c; September, 11.88c; October, 11.76c; November, 11.88c; December, 11.78c; January, 11.82c; February,

PRICES GIVE WAY SHARPLY

Weakness Due to Reports From the Northwest Telling of the Improved Condition of the Crop.

CHICAGO, July 20 .- The marked improve ent reported in the crop situation in the Northwestern part of this country caused a SAN FRANCISCO, July 20 .- Silver bars weak market in wheat today and prices declined sharply. At the close September wheat

was 1%@1%c lower. Corn was down %6%c. Onts were off %@%c. Provisions were 2% to The wheat market, save for a firmness a the opening due to firm cables, was weak all day. Throughout the session, tired and disgusted longs dumped lines of wheat on the the support able to meet the selling pressure. So many reports were received from the Northwest telling of the improved condition of the crop that many holders were fearful of carrying their wheat over Sunday. The close

opened the lower to the higher, at 92% @93c, sold between 91% o and 93c and closed at 91% @91%c. September corn opened a shade to 148% lower, sold between 52952% and closed at 5214c.

found the market weak. September wheat

September oats opened a shade to 148%0 lower at 38%c, sold between 37%6%c to 88%c and closed at 38c.

Provisions were dull. September pork closed 2½c lower, at \$16.47%. Lard was down 7½@100, at \$9.10@9.12%. Ribs were 2½@5c lower, at \$8.67%@8.70.

	WHEAT.	1
	Open. High. Low. Close. July \$ 90\forall \$ 90\forall \$ 89 \$.89 September 98 93 91\forall 91\for	of b
	CORN.	
1	July 52 4 52 4 51 6 51 6 51 6 52 6 52 6 52 6 52 6 52 6	
	OATS.	l.
		N
8	MESS PORK.	
	September 16.47½ 16.47½ 16.47½ 16.47½ LARD.	В
	September 9.05 8.1214 9.05 9.1714 October 9.10 9.1714 9.10 9.1714	
9	SHORT RIBS.	1
	September 8.65 8.70 8.65 8.70 October 8.62½ 8.65 8.62½ 8.65 Cash quotations were as follows:	
	Flour-Basy. Winter patents, \$4.1064.40;	D

straights, \$3.7024.20; Spring patents, \$4.702 4.90; straights, \$4.1024.60; bakers', \$2.809 8.50. Wheat-No. 2 Spring, 98c@\$1; No. 3, 94@ 0150; No. 2 red, 8000015c. Corn-No. 2, 5215; No. 2 yellow, 521405235c. Oais-No. 2, 4216c; No. 2 white, 4304445c;

Vo. 3 white, 85c Rye-No. 2, 50955c. Barley-Good feeding, 59963c; fair to choice naiting, 55965c. Flax seed-No. 1 Northwestern, \$1.22. Timothy seed—Prime, \$4.00. Clover—Contract grades, \$15.50. Short ribs—Sides (loose), \$5.374@8.6214. Mess pork—Per barrel, \$16.30@16.40.

Sides—Short clear (boxed), \$8.5569. Whisky—Basis of high wines, \$1.31 Flour, barrels Receipts.

Flour, barrels 23,460
Wheat, bushels 37,000
Corn, bushels 290,460
Oats, bushels 178,500
Hye, bushels 4,000
Barley, bushels 15,400 8,000

Grain and Produce at New York, NEW YORK, July 20.—Flour—Receipts, 22,500 barrels; exports, 3765 barrels. Market was easy and lower to selling. Minensota patents, \$5@5.35; bakers', \$3.70@4.20; Winter

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A Pick-Up The man who buys on any reaction will pocket Home Bonds have been purchased in the last 35 days by insiders. The prudent and successful investor invariably buys when conditions are such to cause a weak market and timid investors sell out.

LOUIS J. WILDE

today. July closed at 97c, September at 98%c, December at \$1.01%, May at \$1.05%.

5 LaFayette Building

December at \$1.01%, May at \$1.00%.

Hops—Steady Pacific Coast, 1906, Sglic;

gate common to choice, 14@16c.

Hides—Quiet Central America, 22%c.

Petrolsum—Firm; refined New York, \$45c; altimore, 8.40c; do. in bulk, 4.95c. Wool-Steady; domestic fleece, 21@233jc.

Grain at San Francisco SAN FRANCISCO, July 20.-Wheat-Quiet. Spot quotations: Wheat—Shipping, \$1.45@ .50; milling, \$1.55@1.65. Barley—Feed, \$1.23%@1.26%; brewing, \$1.25

-Red, \$1.37%@1.55; white, \$1.40@1.55; lack, \$1.00@1.75. Call board sules: Wheat, \$1.58%. Barley, \$1.2616. Corn-Large yellow, \$1.471/21.521/.

Minneapolis Wheat Market. MINNEAPOLIS. July 20.—Wheat—No. 1 ST. LOUIS, July 20.—Wool—Steady. Terrorthern, 98c; No. 2 Northern, 98%c; No. 3 ritory and Western medium, 21@26c; fine medium, 17@18c; fine, 14@16c.

Wheat at Tacoms.

TACOMA, July 20.—Wheat—Unchanged. Bluestem, 86c; club, 84c; red, 82c. QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Products in the Bay City Markets. SAN FRANCISCO, July 20.—The following prices were quoted in the produce market FRUIT—Apples, choics, \$1.50; common, \$1; bananas, \$2.50@8.50; Maxican limes, \$4; California lemons, choice, \$4.50@8; common, \$1.50@2.25; oranges, navel, \$1.25@8.50; pine-

\$1.50@2.25; oranges, navel, \$1.25@8.50; pine-apples, \$2.50@8.
VEGETABLES—Cucumbers. 60@60c; garlic, 3@4c; grees peas. 2@4c; string beans. 2%63c; asparagus, 4@11c; tomatoes, \$1.50@175.
EGGS—Store, 19½@23c; fancy ranch, 23@
24c; Eastern, 17@19½c.
POTATOES—Sweets, \$4@4.50; Early Rose, \$2.40@2.50; Oregon Burbanks, \$2.75; new potatoes, \$3.
ONIONS—Australian, \$4@4.50; Bermuda, \$2. ONIONS-Australian, \$494.50; Bermuda, \$2

\$9916; alfalfa, \$8.50013.50; stock, \$7.5000; straw, 45@55c. MILLSTUFFS—Bran, \$10@20; middlings, \$27

duiet. July, 11.76c; August, 11.48c; September, 11.88c; October, 11.76c; November, 11.68c; March, 11.91c; April, 11.64c; May 12c.

Imports and Experts.

NEW YORK, July 20.—Imports of specie at the Port of New Tork for the weak ending today were \$200,050 sliver and \$188.861 to Northern, Duith, \$1.09\% (1. o. b. affoat; No. 2 red, \$1.00\% (1. o

tals; potatoss, 1660 sacks; middlings, 80 sacks; hay, 760 tons; wool, 8 bales.

Portland, Oregon

Dried Fruit at New York. NEW YORK, July 20.—Evaporated apples are firm, but little business is reported. Fancy, 8%c; choice, 5%c; prime, 7% \$8c; poor to fair, 6@7%c.
Prunes are very firm on the Coast, according to private advices, but the spot market is unchanged. Quotations range from 4%c to 12%c for California fruit and from 8%c to 9c for Oregons up to 80-40s. Apricots steady; extra choice, 22c; fancy,

22 @ 28c. Penches are quiet; choice, 11 % @12c; ex-tra choice, 12 % @13c; fancy, 13 @13 %c; extra fancy, 14@14%c.
Raisins are quiet on spot. Loose mus-catel. 5%@10c; seeded raisins, 7%@13c; London layere, \$1.65@1.85.

Wool at St. Louis.

Ouotations Furnished by Roberts & Co. 2131/2 Washington St.

BONDS. American Biscuit. \$1.00
Oregon Water Power 1.0234
Omaha Ind. Tel. 80
Pacific Coast Biscuit. 1.00
Portland Gen. Elec. 1.60
Portland Raliway 93
Portland Home Tel. 85
Spokane Home Tel. 80
Tacoma Home Tel. 80 Bld.

BANK STOCKS. Bank of California. \$3.22 % Bank'rs & Lumb'rm'ns 1.00 Merchants National. 1.20 INDUSTRIAL STOCKS

"Weddings and Strikes

are the bane of a telephone manager's life," said one of the afflicted the other day in our office. "It's hard enough to get operators, anyway, and just when they begin to be worth their salt they start something doing. One day this Spring I learned that two of my best operators were going to get married soon and that a bunch of the worst ones were framing up a labor union.

"That set me thinking

about how much we are at the mercy of these girls. And then they're harder to get from year to year, I figured it all out—what we spend for the operator hire, for training them and for the extras for their comfort, and how little we get for all this, and I decided that if automatic equipment would wipe out these two items and the worry that accompanies them,

'me for the automatic,'

"It might interest you

How many managers are in the same fix? Don't all speak at once, but think it over, and remember that the automatic switches never get married, or go on a strike; they are never tired, or peevish, or unruly; but they "are all there all the time," as an enthusiastic automatic exchange manager said recently. Their maintenance is small—\$10.24 for repair parts on 3000 switches in a year and a half, in one instance—and, taking it all around, they are the most efficient and economical

to know that the total maintenance expense of parts for our entire plant of 2000 switches for the past eighteen months has been \$13.24," writes Superintendent J. A. Duncan, of the Sioux City Telephone Company, Sioux City, Iowa. (This company operates the AUTOMATIC TELEPHONE SYSTEM.)

would perhaps take care of the repair cost on operators' chairs in a manual exchange of the same size," adds Mr. Duncan.

It occurs to us that the one item of switchboard cords alone for a manual exchange of 300? lines would amount to at least \$150 in eighteen months. That is fifteen times the cost of all repair parts on the Sloux City automatic exchange.

That is only one

of the many economies of the AUTOMATIC SYSTEM. These economies all help to swell the profits. And—the AUTOMATIC being the best service, commands the highest rates. Low production cost plus high selling price equals big dividends. That is what led to the adoption of the AUTOMATIC TELEPHONE SYSTEM in the following cities:

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Ailentown, Pa.
Auburn, Me.
Auburn, N. Y.
Battle Creek, Mich.
Beaver Falls, Pa.
Beilingham, Wash.
Butte Mont.

Chicago, III.
Cleburne, Texas.
Columbus, Gs.
Columbus, Onio.
Dayton, Onio.
Denver, Colo.
El Paco, Texas.
Emsus, Pa.
Fall River, Mass.
Grand Bapida, Mich.
Hastings, Neb.

Havana, Cuba.
Hazleton, Pa.
Holland, Mich.
Hopkinsville, Ky.
Jonesboro, Ark.
Lake Benton, Minn.
Lewiston, Me.
Lincoln, Neb.
Lios Angeles, Cal.
Manchester, Iowa.
Marlana, Cuba.
Marion, Ind.

Medford, Wis.
Mtamisburg, Ohio.
Mt. Olive, Ill.
New Bedford, Mass.
Oakland, Cal.
Ocean Park, Cal.
Omaha, Neb.
Pentwater, Mich.
Portland, Me.
Portland, Or.
Princeton, N. J.
Richmond, Ind.

Riverside, Cal.
Rochester, Pa.
Rushville, Ind.
San Diego, Cal.
Santa Monica, Cal.
Santa Monica, Cal.
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Sloux City, Iowa.
South Bend, Ind.
Spokane, Wash.

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