FEW HOP ORDERS

Market for Last Year's Crop Is Dragging.

MAY BE DEMAND LATER

Main Trouble With the Market Is Over-Production and the Effects May Be Felt for Several Years to Come.

The market for 1906 hops is dragging, but in the two months yet before harvest it is probable that a considerable part of the surplus may be worked off. There is no likelihood of a cleanup, however, unless disaster should overtake the growing crop in some of the large producing sections of the world.

Something like 40,000 bales remain unconsumed on the Coast, excluding those of the big speculative holders, and the total of all available supplies in this country is probably near the 100,000-bale mark. The chances are that the bulk of this quantity will be carried over into the new crop year, and if the coming yields turn out as they promise, a quantity even larger will be carried over into the succeeding year. The tendency is toward to overproduction and it may be several years before a remunerative market again appears. If the Pacific Coast growers can hold on in the meantime they may see their foreign competitors forced out of business, for in the long run cheapness of production will win, if it is accompanied by an aim to secure a high standard of quality.

English Hop Industry Declining.

The hop industry in England is year by year declining and it is only a matter of time before it will be extinguished unless the British government comes to the relief of the growers with a protective tariff, an event not likely to occur in the near future. A discouraging view of the situation is taken by the English Brewers' Journal, which, in a recent issue, says:

There can be little doubt that the hop crop of the coming season will be grown on an acreage considerably below that of 1906, for grubbing has been going on in many parts of Kent and Sussex during the past Winter, especially in East Kent. In journeying about from one parish to another, one notices many hitherto well-known hop grounds now turned into fruit orchards or cereal crop-growing land; and one is forcibly reminded of the gradual decline of the hop industry. Various causes have combined to bring about this state of things, though the growers will have it that only foreign competition has done it. That foreign competition has seriously interfered with their business no one can deny, but all the while England is content with the existing fiscal system such competition is inevitable.

In spite of the good crop prospects in this state and elsewhere, Oregon growers are not disposed to contract at the ruling price, 10 cents, which dealers are ready to offer. Except in a few spots the crop in the Valley is looking very well and if the right kind of weather is experienced until the hops are picked, there will be an average yield, though probably not the pumper production of last year.

The Gervais Star looks for a large crop in that section. The paper says:

Hops are making a splendid growth and are arming out in the best manner imaginable. The recent rains have been very beneficial and it now looks like the coming crop will be fully an average one. This is not welcome news to our readers and means another low-price year. The possibility for bad weather must, however, be discounted, and it is not impossible that weather conditions will have much to do with shaping market conditions. It has been a changeable season all through this year and may continue into the Fall season and the rainy season, in which event few hops will be saved.

Condition of Foreign Crops.

The Kentist Observer of June 20 contained, among other plantation reports, the following:

Ash-next-Sandwich — The cold, ungenial weather of the past week has left its mark upon the condition of the bine; the crippled heads and twisted bine leave evidence of the boisterous winds and intense cold for the time of year. Monday's change to higher temperature soon altered the color of the foliage to a brighter green. Lice are considerably fewer in numbers, but there is still a sufficient nucleus, which, under favorable climatic conditions, would soon place the crop in a critical condition. Fresh fly continue to arrive, and mould is still in evidence.

Bethersden—Warm weather is very badly needed. The weeds grow much faster than the hops, especially on the colder soils. There is some fly.

Canterbury—The bine keeps growing and is a good color. There is no increase of fly, but sufficient to necessitate a constant watch for deposit. Warmer and brighter weather is becoming every day more urgently necessary if the prospects for a crop are to be assured.

Chilham—The hops are doing well, the bine grows fast and there is not so much fly. Cultivation not so good as it might be.

Harbledown—Unless the weather during the next 10 days is abnormally forcing too much bine will not be our trouble. Vermin not on the increase. Cultivation backward.

Medway Valley—Although the weather continues cool and unsettled, the hop plants in the Medway Valley are making excellent progress and are quite forward for the time of year. There is fly and lice at places, and some growers are washing, but others do not consider there is sufficient of the pest to warrant the outlay which washing involves. The present type of weather will, it is feared, bring about mould.

North Hereford—The bine generally is very vigorous and grows rapidly, but in some yards it is weak, and it all requires warm, sunny weather. Fly is still appearing, and growers are preparing to wash.

Woodnesborough—The hops appear to be doing fairly well. A continuance of warm sunshine is much needed. Some progress has been made with the cultivation during the last few days. There is a little mould at places, but fly do not increase much at present.

Adolf Heller, of Prague, writes to the Observer, under date of June 17:

The reports from the Bohemian hop plantations are on the whole satisfactory, but they are still very uneven. The South German hop district reports are on account of the very changeable weather rather conflicting without being unfavorable, and it is said that here and there fly and lice have made their appearance. But so far not much attention is paid to this fact yet, either by growers or the trade.

FRUIT MOVEMENT IN CALIFORNIA.

Supplies Available Are Not Up to the Average.

The latest weekly market letter of the California fruit distributors says of the movement of deciduous fruits:

Plums and prunes—Anticipating good prices just prior to the Fourth of July growers have exerted themselves somewhat and kept the plum shipments going forward freely. There will be a falling-off in the shipment for the next week, although there will be a good shipment and all of the better varieties. Quality is still fine from all districts. Plums and prunes are having a very wide distribution, and from the active inquiry and demand they should meet with good sale in all markets.

Peaches—Shipment has been about as expected. Hales early are now about shipped, and those going forward will be of Triumph and St. John, with a gradual beginning on other yellow varieties. The shipment for the next week will be considerable lighter than for the week past.

Pears—The larger part of the shipment was of the earlier varieties, although yesterday and today quite a few Bartletts made their appearance. They are all very nice quality for this time of the year; all good size and very free from scab. Vacaville and Winters are still shipping Bartletts in half boxes to the auction markets. Bartlett pears still promise to be very clean and good and generally better than last year.

Grapes—Still growing nicely. No damage to any variety or any district. Prospects for shipment good.

CALIFORNIA PEACHES SCARCE.

Carload Desired by Local Trade, but Cannot Be Made Up.

Orders were secured on Front street yesterday sufficient to make up a full car of California peaches, but when the order was wired to the South the reply came that, owing to scarcity, it was impossible to make up a car.

The street was again heavily supplied with loganberries, but most of the dealers succeeded in cleaning up before the close of the day. Prices on good logans ranged from $1@1.10, but off-grade fruit sold as low as 50c. A car of cantaloupes arrived during the day. Trade was of the usual Saturday character.

BAD TIME TO HOLD EGGS.

Country Shippers Advised to Make Frequent Shipments.

Egg handlers wish the fact impressed on country shippers that it is very bad policy to hold back eggs at this time of year. Small and continuous shipments are desired. If the eggs are held in the country until a large supply is accumulated it is very likely that the bulk of the shipment is unsalable when it reaches this market. Trade was slow yesterday, because of the warm weather, and prices quoted on the street were unchanged.

There was still a strong demand for chickens, but buyers made some objection to the prices quoted.

Butter was active and unchanged.

Stock Calls Dispensed With for the Present.

Owing to the slack condition of business during the Summer months, the governing board of the Portland Stock Exchange has decided to dispense with the daily calls until a later date.

Bank Clearings.

Bank clearings of the leading cities of the Northwest yesterday were:

	Clearings.	Balances.
Portland	$1,168,579	$116,487
Seattle	1,682,898	315,788
Tacoma	748,441	41,700
Spokane	869,228	137,982

Clearings of Portland, Seattle and Tacoma for the week and the corresponding week last year were as follows:

	Portland.	Seattle.	Tacoma.
1907	$6,800,810	$9,218,490	$4,591,034
1906	5,006,798	8,558,898	3,365,420

PORTLAND QUOTATIONS.

Grain, Flour, Feed, Etc.

MILLSTUFFS—Bran, city $17, country $18 per ton; middlings, $24.50@25.50; shorts, city, $19, country, $20 per ton; chop, $15@16 per ton.

WHEAT—Club, 86c; bluestem, 88@89c; Valley, 86c; red, 84c.

OATS—Producers' prices: No. 1 white, $27.50@28; gray, nominal.

FLOUR—Patent, $4.80; straight, $4.25; clears, $4.25; Valley, $4.30@4.40; graham flour, $4@4.50; whole wheat flour, $4.25@4.75.

BARLEY—Producers' prices: Feed, $21.50@22 per ton; brewing, nominal; rolled, $23.50@24.50.

CEREAL FOODS—Rolled oats, cream, 90 pound sacks, $7; lower grades, $5.50@6.50, oatmeal, steel-cut, 45-pound sacks, $5 per barrel; 9-pound sacks, $4.25 per bale; oatmeal (ground), 45-pound sacks, $7.50 per barrel; 9-pound sacks, $4 per bale; split peas, per 100 pounds, $4.25@4.50; pearl barley, $4@4.50 per 100 pounds; pastry flour, 10-pound sacks, $2.30 per bale.

CORN—Whole, $28; cracked, $29 per ton.

HAY—Valley timothy, No. 1, $17@18 per ton; Eastern Oregon timothy, $21@23; clover, $9; cheat, $9@10; grain hay, $9@10; alfalfa, $13@14.

Butter, Eggs, Poultry, Etc.

BUTTER—City creameries: Extra creamery, 27½c per pound; State creameries: Fancy creamery, 25@27½c; store butter, 18@ 19c.

CHEESE—Oregon full cream twins, 14½@15c; Young America, 15½@16c per pound.

POULTRY—Average old hens, 13c; mixed chickens, 11c; Spring chickens, 14@15c; old roosters, 9@10c; dressed chickens, 16@17c; turkeys, live, 11@12c; turkeys, dressed, choice, nominal; geese, live, per pound, 7@ 10c; ducks, 8@9c; pigeons, $1@1.50; squabs, $2@2.50 per dozen.

EGGS—Candled, 24@25c per dozen.

Vegetables, Fruits, Etc.

DOMESTIC FRUITS—Cherries, 8@10c per pound; apples, 75c@$1 per box; storage Spitzenbergs, $3.50 per box; gooseberries, 7c per pound; cantaloupes, $3.50@3.75 per crate; apricots, 75c@$2 per crate; peaches, $1@1.50 per box; plums, $1.50 per box; blackberries, 7@9c per pound; loganberries, 50c@$1.10 per crate; raspberries, $1.25@1.50 per crate; prunes, $1.50@1.75 per crate.

TROPICAL FRUITS — Lemons, $5@7 per box; oranges, navels, $2.50@3.50, sweets, $3.25@3.50, Valencias $3.50@4; grape-fruit, $2.50@3.50; bananas, 6c per pound, crated 5½c.

ROOT VEGETABLES—Turnips, $2 per sack; carrots, $2.50 per sack; beets, $2.50 per sack; garlic, 8c per pound.

FRESH VEGETABLES—Artichokes, 50@ 60c per dozen; asparagus, 10c per pound; beans, 7@10c per pound; cabbage, 2½c per pound; corn, 35@90c per dozen; cucumbers, 50c@$1 per box; egg plant, 25c pound; lettuce, head, 25c per dozen; lettuce, hothouse, $1.50 per box; onions, 15@20c per dozen; parsley, 20c per dozen; peas, 4@6c per pound; peppers, bell, 90@95c per pound; radishes, 20c per dozen; rhubarb, 3½c per pound; spinach, 6c per pound; squash, 50c@ $1 per box; tomatoes, $1.50@3 per crate.

ONIONS—Texas, $2.25 per crate; new California, $4 per sack.

DRIED FRUITS—Apples, 8@8½c pound; apricots, 16@19c; peaches, 11@13c; pears, 11½@14c; Italian prunes, 2¾@6c; California figs, white, in sacks, 5@6½c per pound; black, 4½@5c; bricks, 7c@$2.25 per box; Smyrna, 18½@20c pound; dates, Persian, 6½@7c pound.

POTATOES—Old Burbanks, $2.50@3 per sack; new potatoes, 3c per pound.

Dressed Meats.

VEAL—Dressed, 75@125 pounds, 7@7½c; 126@150 pounds, 7c; 150@200 pounds, 6c; 200 pounds and up, 5½@6c.

BEEF—Dressed bulls, 3½@4c per pound; cows, 6@6½c country steers, 6½@7c.

MUTTON—Dressed, fancy, 8@9c per pound; ordinary, 5@7c; Spring lambs, 9@ 9½c per pound.

PORK—Dressed, 100@150 pounds, 8@8½c; 150@200 pounds, 7@7½c; 200 pounds and up, 6@6½c.

Groceries, Nuts, Etc.

RICE—Imperial Japan, No. 1 6¼c; Southern Japan, 6.10c; head, 7½c.

COFFEE—Mocha, 24@25c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16 @18c; ordinary, 12@16c per pound. Columbia, 1-pound cases, 100, $14.50; 50s, $14.75; Arbuckle, $16.50; Lion, $15.75.

SALMON—Columbia River, 1-pound talls, $1.75; 2-pound talls, $2.40; 1-pound flats, $1.10; Alaska, pink, 1-pound talls, 95c; red, 1-pound talls, $1.25; sockeyes, 1-pound talls, $1.70.

SUGAR—Sack basis, 100 pounds, cube, $5.02½; powdered, $5.02½; granulated, $5.77½; extra C, $5.27½; golden C, $5.17½; fruit sugar, $5.77½; berry, $5.77½; XXX, $5.67½. Advance sales over sack basis as follows: Barrels, 10c; ½ barrels, 25c; boxes, 50c per 100 pounds. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ½c; beet sugar, $5.67½ per 100 pounds; maple sugar, 10@15c per pound.

NUTS—Walnuts, 16½@20c per pound by sack, Brazil nuts, 16c; filberts, 16c; pecans, jumbos, 20c; extra large, 21c; almonds, 15@ 20c; chestnuts, Ohio, 17½c; Italian, 14½@15c; peanuts, raw, 6½@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 85@90c per dozen.

SALT—Granulated, $14 per ton; $2 per bale; half ground, 100s, $10.50 per ton; 50s, $11 per ton.

BEANS—Small white, 3½c; large white, 3c; pink, 3c; bayou, 3½c; Lima, 5½c; Mexicans, red, 4c.

HONEY—Fancy, $3.25@3.50 per box.

Hops, Wool, Hides, Etc.

HOPS—6@8c per pound, according to quality.

WOOL—Eastern Oregon average best, 19 @22c per pound, according to shrinkage; Valley, 24@26c, according to fineness.

MOHAIR—Choice, 29@30c per pound.

CASCARA BARK—Old, less than car lots, 5@5½c; car lots, 6c; new, 4@6c pound.

BALSAM—Oregon fir, $2.25 per gallon.

HIDES—Dry, No. 1, 16 pounds and up, 18c per pound; dry kip, No. 1, 8 to 15 pounds, 15 @16c per pound; dry calf, No. 1, under 8 pounds, 20c; dry salted: Bulls and stags, one-third less than dry flint; culls, moth-eaten, badly cut, scored, murrain, hair-slipped, weather-beaten or grubby, 2c to 3c per pound less; salted steers, sound, 60 pounds and over, 8c pound; steers, sound, 50 to 60 pounds, 8@9c pound; steers, sound, under 50 pounds, and cows, 8@9c pound; stags and bulls, sound, 5½ @6c pound; kip, sound, 15 to 30 pounds, 8@9c pound; veal, sound, under 10 pounds, 11c; calf, sound, under 10 pounds, 11@12c pound; green (unsalted), 1c pound less; culls, 1c pound less; sheepskins, shearings, No. 1 butchers' stock, 25@30c each; short wool, No. 1 butchers' stock, 60@90c each; medium wool, No. 1 butchers' stock, $1.25@1.60 each; murrain pelts, from 10 to 20 per cent less, or 13@14c pound; horse hides, salted, according to size, $2@2.50 each; hides, dry, according to size, $1@1.50 each; colts' hides, 25@50c each; goatskins, common, 15@25c each; goatskins, Angora, with wool on, 30c@$1.50 each.

FURS—Bearskins, as to size, No. 1, $3@ 20 each; cubs, $1@3 each; badger, prime, 25 @30c each; cat, wild, with head perfect, 30@ 50c; cat, house, 5@20c; fox, common gray, large prime, 50@70c each; red, $3@6 each; cross, $5@15 each; silver and black, $100@ 300 each; fishers, $5@8 each; lynx, $4.50@6 each; mink, strictly No. 1, according to size, $1@3 each; marten, dark northern, according to size and color, $10@15 each; pale, pine, according to size and color, $2.50@4 each; muskrat, large, 12@15c each; skunk, 30@40c each; civet or polecat, 5@15c each; otter, for large, prime skins, $6@10 each; panther, with head and claws perfect, $2@5 each; raccoon, for prime, large, 50@75c each; wolf, mountain, with head perfect, $3.50@5 each; prairie (coyote), 60c@$1 each; wolverine, $6@8 each.

Provisions and Canned Meats.

BACON—Fancy breakfast, 22c pound; standard breakfast, 19½c; choice, 18½c; English, 11 to 14 pounds, 16½c; peach, 15½c.

HAMS—10 to 11 pounds, 16½c pound; 14 to 16 pounds, 15½c; 18 to 20 pounds, 15½c; picnics, 12c; cottage, 12½c; shoulders, 12½c; boiled, 25c.

BARRELED GOODS—Pork, barrels, $20; half-barrels, $11; beef, barrels, $10; half-barrels, $5.50.

SAUSAGE—Bologna, long, 8c; links, 7½c.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; clear backs, dry salt, 12c; smoked, 13c; clear bellies, 14 to 17 pounds average, dry salt, none; smoked, none; Oregon exports, dry salt, 12c; smoked, 13c.

LARD—Kettle rendered: Tierces, 12½c; tubs, 12¾c; 50s, 12¾c; 20s, 12¾c; 10s, 13¼c; 5s, 13¾c; Standard pure: Tierces, 11½c; tubs, 11¾c; 50s, 11¾c; 20s, 11¾c; 10s, 12¼c; 5s, 12½c. Compound: Tierces, 9¼c; tubs, 9½c; 50s, 9¼c; 10s, 10c; 5s, 10¼c.

ALL GUESSES ARE WRONG

BANK STATEMENT SHOWS MATERIAL LOSS IN CASH.

Decrease Is Over Five Millions Whereas Gain of That Amount Was Expected.

NEW YORK, July 6.—The Financier says: The official statement of the New York Associated Banks was a most surprising exhibit. Instead of showing a gain of $6,500,000 in cash —as seemed to have been clearly indicated by the traceable movements of money during the week—the statement showed a loss of $5,-000,000. This is the more surprising because the above noted traceable gain was due wholly to sub-treasury operations; had it resulted, in great part, from inter-bank changes, there might have been the possibility of error in the accounting. The cash loss, as reported by the statement, was $5,025,900.

Deposits decreased $13,491,500 and the required reserve was thereby reduced $3,372,875, deducting which from the loss of cash left $1,653,025 as the decrease in surplus reserve to $856,250, the minimum for the year having been $147,825 on January 15. Computed upon the basis of deposits, less those of $30,752,200 public funds, the surplus is $8,544,300. Loans were contracted by $10,814,800.

The statement of the Clearing-House Banks for the week (five days) follows:

		Decrease.
Loans	$1,125,724,300	$10,814,800
Deposits	1,078,840,200	13,491,500
Circulation	50,396,400	10,900
Legal tenders	70,780,800	3,943,900
Specie	199,710,800	1,682,600
Reserve	270,491,100	5,625,900
Reserve required	269,635,850	5,205,000
Surplus	856,250	1,653,025
Ex-U. S. deposits	8,544,300	1,783,775

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The following prices were quoted in the local market yesterday:

CATTLE—Best steers, $3.85@4.10; medium, $3.25@3.50; cows, $2.25@2.50; fair to medium cows, $2@2.50; bulls, $2@2.50; calves, $4@5.

SHEEP—Good sheared, $4.25@4.50; lambs, $5.75@6.

HOGS—Best, $6.65@6.75; lights, lats and feeders, $6.25@6.50.

Eastern Livestock Markets.

CHICAGO, July 6.—Cattle—Receipts, 400; steady; beeves, $4.75@5.30; good to prime steers, $5.80@7.90; poor to medium, $4.15@4.70; stockers and feeders, $2.90@5.25; cows, $1.75@ 5.25; heifers, $2.60@5.60; calves, $6@7.25.

Hogs—Receipts today, 6000; strong to 5c higher; mixed, $5.80@6.15; heavy, $5.40@6.02½; good to choice heavy, $5.90@6.02½; rough, $5.40@5.70; light, $5.85@6.17½; pigs, $5.40@ 6.05; bulk of sales, $5.85@6.05.

Sheep—Receipts, 2500; steady; sheep, $4@ 6.15; lambs, $5.50@7.75; Western sheep, $4@ 6.10; yearlings, $6.10@6.75; Western lambs, $5.50@7.75.

SOUTH OMAHA, July 6.—Cattle—Receipts, 500; market, unchanged.

Hogs—Receipts, 7000; market, shade higher; heavy, $5.75@5.85; mixed, $5.77½@5.82½; light, $5.55@5.90; pigs, $5.25@5.85; bulk of sales, $5.80@5.85.

Sheep—Receipts, 500; market, strong; yearlings, $5.55@6.25; wethers, $5@5.55; ewes, $4@ 5.30; lambs, $6@6.50.

KANSAS CITY, July 6.—Market, steady; native steers, $4.50@6.80; native cows and heifers, $2.25@5.40; stockers and feeders, $3.25 @5.20; Western fed steers, $4@6.25; bulls, $2.75 @5; calves, $3.50@6.50.

Hogs—Receipts, 4000; market, 5c higher; bulk of sales, $5.95@6; heavy, $5.90@5.95; packers, $5.92½@6; pigs and lights, $5.95@ 6.02½.

Sheep—Receipts, none; market, nominally steady.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Products in the Bay City Markets.

SAN FRANCISCO, July 6.—The following prices were quoted in the produce market yesterday:

FRUIT—Apples, choice, $1.50; common, 50c; bananas, $1@3.50; Mexican limes, $4; California lemons, choice, $5; common, $1.50; oranges, navel, $1@3.50; pineapples, $2.50@3.00.

VEGETABLES — Cucumbers, 50c@$1.50; garlic, 3@4c; green peas, 4c; string beans, $1.25@3; asparagus, 4@11c; tomatoes, 60c @$1.

EGGS—Store, 19½@23c; fancy ranch, 24½c.

POTATOES—Sweets, $4@4.50; Early Rose, $2.25@2.50; Oregon Burbanks, $2.75; Eastern, $2.25@2.50; new potatoes, $3.

ONIONS—Australian, $4@4.50; Bermuda, $2@2.25; red, $2.85@3; white, $3.25.

BUTTER—Fancy creamery, 24¾c; creamery seconds, 23½c; fancy dairy, 24c; dairy seconds, 23c; pickled, 22@22½c.

WOOL—Spring Humboldt and Mendocino, 21@25c; Eastern Oregon, 20@24c.

HOPS—California, 5@9c; contracts, 9½ @11c.

CHEESE — Young America, 13½@14¼c; Eastern, 12c.

HAY—Wheat, $15@20; wheat and oats, $9@18.50; alfalfa, $8.50@13.50; stock, $7.50@9; straw, 45@85c.

MILLSTUFFS—Bran, $20@22; middlings, $27@30.

POULTRY—Roosters, old, $4@4.50; young, $6.50@8.50; broilers, small, $2@2.50; large, $2.50@3.50; fryers, $5@7; hens, $4.50@7.50; ducks, old, $4@5; young, $5@6.

FLOUR—California family extras, $4.85@ 5.30; bakers' extras, $4.60@4.80; Oregon and Washington, $3.75@4.50.

RECEIPTS—Flour, 11,530 quarter sacks; wheat, 510 centals; barley, 4944 centals; oats, 110 centals; corn, 320 centals; potatoes, 2780 sacks; middlings, 2430 sacks; hay, 470 tons; wool, 164 bales; hides, 1310.

New York Cotton Market.

NEW YORK, July 6.—Cotton futures closed steady; July, 12.33c; August, 12.13c; September, 11.93c; October, 12.10c; November, 12.08c; December, 12.11c; January, 12.20c; February, 12.24c; March, 12.30c.

Wool at St. Louis.

ST. LOUIS, July 6.—Wool—Steady. Territory and Western mediums, 21¾@26c; fine medium, 18@20c; fine, 14@16c.

COPPER THE LEADER

Substantial Gain in Entire Stock List.

CLOSING IS VERY BUOYANT

Wide Discrepancy in the Cash Showing in the Weekly Bank Statement—A Loss Instead of A Gain Is Revealed.

NEW YORK, July 6.—The cash reserve showing in the bank statement was from $10,000,000 to $12,000,000 away from the preliminary estimates, the $5,000,000 cash decrease comparing with an expected increase of $5,000,000 to over $7,000,000. The loan item, at the same time, showed a contraction of $10,814,800, and the resulting scaling-down of deposits helping to restrict the decline in surplus to $1,655,025, but leaving for that item only $856,250. The loan showing, following upon the contraction last week, makes it evident that corporations depended on the money market much less than usual to finance the semi-annual disbursements, having apparently accumulated cash for that purpose, which was placed temporarily in call loans and recalled for the purpose of payments.

The clearing house banks still hold $30,-752,000 of Government deposits, compared with $31,275,200 last week, so that small progress has been made in meeting the requirement for return of Government deposits to be made July 10. No explanation was offered for the huge discrepancy in the cash showing. Amalgamated Copper was the market leader. The whole market rose substantially and closed active and buoyant. Total sales of bonds, par value, $626,-000.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	.....	.....	.....	150
Amal. Copper	50,700	92½	89¾	90¾
Am. Car & Foun.	2,000	44½	44¼	44½
do preferred	200	100½	100½	98
Am. Cotton Oil	300	32¾	32¼	32¾
do preferred	.....	.....	.....	92½
American Express	.....	.....	.....	215
Am. Hd. & Lt. pf.	.....	.....	.....	18½
American Ice	.....	.....	.....	6½
Am. Linseed Oil	.....	.....	.....	11¾
do preferred	.....	.....	.....	23½
Am. Locomotive	1,100	59¾	59	59½
do preferred	.....	.....	.....	103
Am. Smelt. & Ref.	7,800	121¾	120½	121⅝
do preferred	300	107¾	107¾	107¾
Am. Sugar Ref.	800	124¾	124¼	124½
Am. Tobacco ctfs.	.....	.....	.....	91½
Anaconda Min. Co.	13,900	61	59¾	60¾
Atchison	6,900	93½	92¾	92⅝
do preferred	400	93	93	92
Atl. Coast Line	400	99½	99	99
Balt. & Ohio	900	98	98	98
do preferred	100	87½	87¾	86
Brook. Rap. Tran.	10,200	60¼	59	60
Canadian Pacific	1,900	176¼	175¾	176¾
Central of N. J.	100	185	185	180
Ches. & Ohio	400	36½	36	36½
Chi. Gt. Western	800	11¾	11⅝	11¾
Chicago & N. W.	1,400	150⅝	149½	150¼
C., M. & St. P.	11,100	134¾	133	133½
Chi. Ter. & Tran.	.....	.....	.....	5
do preferred	.....	.....	.....	15
C., C., C. & St. L.	100	69¾	69¾	69¾
Colo. Fuel & Iron	3,200	33¾	33¼	33⅝
Colo. & Southern	1,800	29	25⅝	25⅝
do 1st preferred	300	60½	60½	60
do 2d preferred	200	47¾	47¾	47
Consolidated Gas	1,600	122	120	121¾
Corn Products	200	18¾	18¼	18½
do preferred	.....	.....	.....	73
Del. & Hudson	.....	173½	169¾	172
Del., Lack. & Wes.	.....	.....	.....	469½
D. & R. Grande	2,600	29	28¼	28¾
do preferred	.....	.....	.....	70
Distillers' Securities	.....	67	66¼	66½
Erie	5,400	25¾	25⅜	25½
do 1st preferred	100	61¾	61¾	60½
do 2d preferred	200	42¾	42½	42⅝
General Electric	200	139	139	138
Illinois Central	.....	.....	.....	143½
Int. Paper	300	15	14¾	14½
do preferred	.....	.....	.....	71½
Int. Pump	200	24¼	24	23¾
do preferred	.....	.....	.....	70
Iowa Central	300	18¾	18¼	18
do preferred	300	39¾	39½	39
K. C., Southern	800	26¾	26¼	26⅝
do preferred	200	57¾	57	57½
Louis. & Nash.	600	116¾	116¼	116½
Mexican Central	500	20¾	20⅝	20⅞
Minn. & St. L.	.....	.....	.....	41½
M. St.P. & S.S. M.	300	107¾	107	107
do preferred	300	139¾	138¼	139½
Missouri Pacific	600	77¾	77¼	77
Mo., Kan. & Texas	2,600	35¾	34¾	35
do preferred	100	66¾	66¼	66½
National Lead	800	63¼	62¾	63¼
Nev. Nat. Bk. pf.	600	82¾	82¼	84
N. Y. Central	2,100	114¾	113¾	114¼
N.Y., Ont. & West.	500	38	37¾	37¾
Norfolk & West.	700	76	75¾	76
do preferred	.....	.....	.....	70
North American	400	69¼	69¼	69¼
Pacific Mail	300	28¼	28	28⅝
Pennsylvania	4,300	125¾	124½	125¼
People's Gas	200	92¼	92¼	92¼
P. C. C. & St. L.	.....	.....	.....	68
Pressed Steel Car	1,100	38	37¼	37
do preferred	.....	.....	.....	90
Pullman Pal. Car	.....	.....	.....	160
Reading	39,600	108¾	107⅝	108½
do 1st preferred	.....	.....	.....	89
do 2d preferred	.....	.....	.....	78
Republic Steel	900	29¾	29½	29⅝
do preferred	1,100	84	84	84½
Rock Island Co.	600	22¼	22	22⅜
do preferred	50	45	45	48
St. L. & S. F. 2 pf.	100	38¼	38¼	38
St. L. Southwest.	.....	.....	.....	20
do preferred	.....	.....	.....	50
Southern Pacific	8,000	82	81	81⅝
do preferred	500	112	111¾	112⅝
Southern Railway	1,400	20¾	20⅜	20⅝
do preferred	.....	.....	.....	65
Tenn. Coal & Iron	.....	.....	.....	141½
Texas & Pacific	800	31¾	31	31¾
Tol.,St. L. & Wes.	700	27¼	27¼	27½
do preferred	800	50¾	50	50½
Union Pacific	53,900	143¾	141¼	142⅝
do preferred	.....	.....	.....	84
U. S. Express	.....	.....	.....	106
U. S. Realty	500	53¾	53	54
U. S. Rubber	200	37	37	37¾
do preferred	100	100	100	99¾
U. S. Steel	47,300	39	38	38¾
do preferred	200	101	100¾	100¾
Va.-Caro. Chem.	.....	.....	.....	20¾
do preferred	.....	.....	.....	101
Wabash	500	13¾	13½	13¾
do preferred	1,100	25¾	25¼	25¼
Wells-Fargo Ex.	.....	.....	.....	280
Westinghouse Elec.	400	143½	142	142
Western Union	100	79	79	78
Wheel. & L. Erie	.....	.....	.....	11
Wisconsin Central	.....	.....	.....	17
do preferred	.....	.....	.....	40
Northern Pacific	7,500	132½	131¼	133¼
Central Leather	100	23¾	23¾	23⅞
do preferred	200	92	92¼	92½
Sloss-Sheffield	200	58¼	58	58
Gt. Northern pf.	11,000	135¾	134	135⅝
Int. Metal	1,500	18¼	17⅜	18
do preferred	1,200	47¾	48¼	46⅜

Total sales for the day, 381,300 shares.

BONDS.

NEW YORK, July 6.—Closing quotations:

U. S. ref. 2s reg.	104¾	D. & R. G. 4s	92¾
do coupon	104¾	N. Y. C. G 3½s	80¾
U. S. 3s reg.	102¼	North. Pac. 3s	70¼
do coupon	102¼	North. Pac. 4s	100½
U. S new 4s reg.	128¾	South. Pac. 4s	87¾
do coupon	128¾	Wis Cent 4s	88
Atch. adj. 4s	88	Japanese 4½s	81¾

Stocks at London.

LONDON, July 6.—Consols for money, 84 5-16; do for account, 84 7-16.

Anaconda	12½	New York Cent.	118
Atchison	95	Norfolk & West.	78
do preferred	96¾	do preferred	86
Balt. & Ohio	100¼	Ontario & West.	38½
Canadian Pac.	179¾	Pennsylvania	63¾
Ches. & Ohio	37¼	Rand Mines	5⅜
Chi. Gt. West.	11½	Reading	35½
Chi. M. & St. P.	136	Southern Ry.	21¾
De Beers	24¼	do preferred	70
Denv. & R. G.	29¾	Southern Pac.	83½
do preferred	74	Union Pac.	145½
Erie	26	do preferred	89
do 1st pref.	62	U. S. Steel	39¼
do 2d pref.	43	do preferred	103¼
Grand Trunk	29½	Wabash	14¼
Illinois Central	147	do preferred	26¼
Louis. & Nash.	129	Spanish Fours	93¾
Mo., Kan. & T.	35¾		

Money Exchange, Etc.

NEW YORK, July 6.—Money on call, nominal. Time loans, dull; 60 days, 4½@ 4¾; 90 days, 4¼@5; six months, 5⅛@5¼; prime mercantile, paper, 5½@6.

Sterling exchange, firm, with actual business in bankers' bills at $4.8715@4.8720 for demand, and at $4.84@4.8410 for 60-day bills; posted rates, $4.84½ and $4.88; commercial bills, $4.83@4.83¾.

Bar silver, 67¾c.

Mexican dollars, 52¼c.

Government and railroads bonds, steady.

LONDON, July 6.—Bar silver, steady; 31d per ounce.

Money, 2 per cent.

The rate of discount in the open market for short bills is 3¼@3¾ per cent.

The rate of discount in the open market for three months' bills is 3¼@3¾ per cent.

SAN FRANCISCO, July 6.—Silver bars, 67¾c.

Mexican dollars, 52c.

Drafts, sight, par; do telegraph, .02.

Sterling on London, 60 days, $4.84¾; do on London, sight, $4.87½.

Eastern Mining Stocks

BOSTON, July 5.—Closing quotations:

Allouez	$ 3.00	New Idria	$ 3.00
Amalgamated