

FRANCHISES ARE HEAVILY TAXED

Seattle Assessor's Basis on Which He Computes Capitalization.

COUNTS CAPITAL STOCK

Adding This to Figures on Tangible Property, He Gets Value of Franchises—No Discount Allowed for Watered Stock.

SEATTLE, Wash., June 15.—(Special.)—County Assessor T. A. Parish has computed the value of franchises held by public service corporations to be the difference between the valuation of tangible property and the capitalization of the company. He has written these figures into the tax rolls of King County, and will go before the Board of Equalization next August to defend them.

The County Assessor has had experts at work appraising the value of both real and personal property held by the public service corporations. Real estate was assessed a year ago, and under the laws of this state realty is only valued for purposes of taxation every two years. But the County Assessor has listed as improvements enough to put the realty on a fair basis for immediate computation.

From all the information the Assessor has been able to gather the public service corporations of Seattle have earned dividends on their capitalization. The difference between the total of capital stock and bond issue and the tangible property the Assessor figures must be the value of their franchise to do business. So he has assessed it as such. These stories of watered stocks have not appealed to the Assessor because he figured that if the water paid dividends it must be worth something.

Figures Gathered by Experts.

This figures on the new valuations of department stores, manufacturing plants and personal property generally that can be touched by this year's appraisal have not been completed, but judged by the showing on public service corporations they will be startling. Every assessment the Assessor has made this year has been prepared by experts, and if a contest is made either before the Board of Equalization or before the courts the Assessor proposes to justify his work by the sworn testimony of his experts.

There have been some instances in the new assessments' preparation that have a ludicrous side. The Seattle Advertising Company has the right to display signs in all the streets, and it is shown that they even make the advertisers pay the cost of preparing the signs. There is no outlay anywhere, but the business is one of the most profitable in the city. The company turned in a valuation of \$50 on its furniture and let the return rest. The County Assessor took the company at its word insofar as the furniture is concerned, but he added \$75,000 as the value of the business.

The market value of the capital stock and the bonds of the Seattle Lighting Company is \$3,524,125, which, on an assessed valuation of 60 per cent, amounts to \$2,114,475. The personal property return made by the company this year was \$25,530. The franchise assessment has been placed at \$1,545,225, making a total personal assessment this year of \$3,685,230. The Seattle Lighting real estate \$14,110. The Seattle Lighting Company was assessed on personal property last year \$25,530, the real estate assessment for this year being unchanged from that of last year.

Value of Railway Franchise.

The valuation on the Seattle Electric

GODDESS OF LIBERTY FOR VANCOUVER FOURTH OF JULY CELEBRATION



MISS LILLIAN ELWELL.

VANCOUVER, Wash., June 14.—(Special.)—Lillian Elwell, the daughter of Mr. and Mrs. John H. Elwell, has been selected by the committee and citizens of Vancouver to act as Goddess of Liberty at the Fourth of July celebration. Miss Elwell is one of the leading young society women of this city and is very popular among her many friends. Her charming appearance makes her especially well suited for the honored position for which she has been selected and her selection meets the utmost approval of the citizens and officials in charge of the celebration.

Company property as an entirety was placed at \$14,150,000, which, on the assessed valuation of 60 per cent, amounts to \$8,490,000. The personal property return made by the company this year amounted to \$2,145,200. The real estate and improvements return amounts to \$1,161,330, making a total of the tangible property of the company \$2,306,530. Deducting the tangible property from the assessed value of the property as fixed this year by the County Assessor, leaves a balance of \$6,183,470. The total personal property assessment this year is \$7,235,530, and the total real estate assessment \$1,161,330. In 1906 the Seattle Electric Company made a personal property return of \$3,025,497, which was raised by the Board of Equalization \$400,000. In this personal property return made by the company was included a franchise assessment of \$7,578, so that the difference in the franchise assessment this year and that of last is the remainder when the sum of \$7,578 is subtracted from \$3,132,676. The gain in the personal property return made by the company this year over last year was due largely to the addition of about 12 miles of track.

Telephone Values Doubled.

The Sunset Telephone Company made a personal property return this year of \$415,231. This amount was raised by the County Assessor to \$322,724 on the personal tangible property. The franchise was assessed at \$235,728, making a total personal property assessment against the company this year of \$558,452. The real estate assessment against the company

was \$47,770, making a total assessment against the company of \$506,222. The personal property return made by the Sunset Company last year on which they were assessed was \$345,500. The Sunset Company was assessed \$50,000 on its franchise in 1906.

The market value of the property of the Independent Telephone Company was fixed by the Assessor at \$71,736, which, at an assessed valuation of 60 per cent, amounts to \$43,042. The personal property return of the corporation was \$29,183, and the real estate was assessed at \$39,000, making a total of \$68,183, leaving an assessed valuation on the franchise of \$11,864. The total personal property assessment of this company was \$44,647. Last year the Independent Telephone Company was assessed on the valuation on the personal property of \$30,540, of which \$10,000 was franchise assessment.

Realty Values Fixed in 1906.

Real estate-owners will get off light this year because their valuations were fixed in 1906. But it is probable the Assessor's work next year will put the realty values upon a permanent footing. Everything else, including much that has never been assessed, will be hunted up and put on the assessment rolls this year at as nearly a fair valuation as the Assessor can make.

Under agreement the basis of the Assessor's work throughout the state is 60 per cent of the market value. That line has been followed closely by the Assessor. The state tax commission, which is the state board of equalization, has

given a pledge that the work in King County will be accepted as a basis for fixing the appraisement throughout the state and if this pledge is kept, there will be a marked readjustment of values for intangible property and property that has consistently avoided taxation.

WASHINGTON BAPTISTS GATHER

Association Holds Thirty-seventh Annual Session at Centralia.

CENTRALIA, Wash., June 15.—The 37th annual convention of the Puget Sound Baptist Association was in session in this city from Tuesday until Thursday. The Methodist Church, was placed at the disposal of the association, as the Baptist Church is undergoing repairs. The association includes all the Baptist churches of Western Washington, from Centralia to the southern boundary of the state.

The reports from the various churches were read and showed an increase in membership, benevolence and development of new fields. At the Tuesday afternoon session, Rev. R. E. Biglow, of Selma, Cal., missionary to the Philippine Islands, gave an address on "The geographical, ethnological and religious aspects of the new possessions."

The chief feature of the Tuesday evening session was the address of Rev. G. W. Watson, of Aberdeen, on "Manners and Customs in Palestine." Mr. Watson, who has traveled extensively in the Orient, showed by graphic word pictures that manners and customs in Bible lands have not changed much in the past 3000 or 4000 years. From personal experience, Mr. Watson was able to throw much light on many puzzling statements found in the Bible. "Oriental lands," the speaker said, "are now on the verge of many changes, through the advent of modern civilization."

The youthfulness of evangelistic work in Western Washington is indicated by the fact that the man who preached the first Baptist sermon in this section is still living.

Rev. James Edmunds, of Portland, Sunday School missionary for the Northwest, gave an address on Wednesday afternoon. "Our 10,000 increase in average attendance in Baptist Sunday schools on this coast," the speaker said, "results from a special competition entered in the last quarter of last year, 150 schools having entered the contest. On 'Decision Day' our 7000 Sunday school pupils openly confessed Christ."

Rev. C. A. Woody, D. D., Pacific Coast secretary for the home missionary society, conducted a study hour in which many interesting questions were brought out, concerning the methods of word and pentecostal results for the year among our foreign population. Mrs. Lillian Black, wife of the pastor of the Centralia Church, gave a description of student life at the Chicago Training School; described what some of the graduates are doing, and emphasized the need of a special competition to complete the new home for the school.

Rev. J. J. Ticknor, of South Bend, was elected moderator for the year, replacing Rev. C. D. Spencer, of this city, temporary chairman.

NEW LAW IS A DEAD LETTER

Grocerymen Continue to Make Sales of Poison for Sprays.

SALEM, Or., June 15.—(Special.)—That the law giving druggists the exclusive right to sell poisons will not be enforced is evident from the fact that some of the druggists have found it necessary to purchase their supplies of poison from grocery stores. They are hardly in a position, therefore, to prosecute the grocery stores for selling poison. Some time ago a druggist secured an injunction against the law, for the reason which it was held that the pharmacy law of 1907 prohibits the sale of poisons by any persons except registered pharmacists, and this law had to be enforced such poisons as are used in fruit sprays and for other agricultural purposes. Agricultural papers pretty generally condemn the law, for the reason that the druggists charge a higher price for poisons than grocery men and dealers in agricultural supplies are accustomed to do. It was asserted, however, that the law could be enforced and that prosecutions would follow if others than druggists continued to sell such commodities as arsenate of soda, strychnine, lead acetate, etc., and the grocery men accepted the challenge and announced their intention to stay in the business. Since that time several druggists have been prosecuted for selling supplies from grocery men. Possibly they have been doing this for the purpose of securing evidence, but this is not probable, for there has been no need to report to that device. All the dealers have continued to sell openly and have no fear of prosecution.

Five Prisoners for Salem.

LA GRANDE, Or., June 15.—(Special.)—Sheriff Childers leaves La Grande tonight for Salem with five prisoners. They are Frank Reynolds, John Travers, Gus Magollo and John Wrester, sentenced to two years each for breaking into and stealing from a box car. The other is Tate. He is sentenced to seven years for burglary. Tate refused a commutation of sentence rather than tell where the stolen

RIVAL CUTS DOWN FERRY ROPE

Suit of Injunction Against Opposition at Kettle Falls.

COLVILLE, Wash., June 15.—The Farmers' Ferry Company, a corporation operating a ferry on the Columbia River, at the town of Kettle Falls, this morning filed a suit in equity and obtained injunction against P. C. Kaylor and Ben C. Camp, by the terms of which the defendants are restrained from interfering with the rights of the plaintiffs in the operation of the ferry at that place. The injunction is temporary and has been made returnable June 20, in the Superior Court of Stevens County.

According to the allegations made in the complaint filed with the County Clerk this morning, the defendant, Kaylor, is claimed to have cut and released the wire cable of the plaintiff from the tower on the west bank of the Columbia River and that the defendant Kaylor now threatens to cut the rope at Kettle Falls, on the Columbia River in Ferry County, all of whom depend on these ferries for service in reaching Kettle Falls as their trading point.

FIND BODY OF DEAD MAN

Unidentified Corpse Picked Up on Knappa Island in Columbia.

ASTORIA, Or., June 15.—(Special.)—The body of an unknown man was found this afternoon on the tide flats at Knappa Island in the Columbia River. The remains were those of a man about 40 years of age and had evidently been in the water for several weeks, as they are badly decomposed. A few shotgun shells were in one of the pockets, indicating that the man was a hunter, but nothing has been found that would give a clue to his identity.

DEDICATE TABERNACLE TODAY

Mormons of Union Stake Gather 2000 Strong for the Ceremonies.

LA GRANDE, Or., June 15.—(Special.)—The annual conference of the Union Stake of the Mormon Church began here this morning, with 2000 members in attendance. The sessions are held in the new tabernacle, the largest outside of Salt Lake City. This will



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Hart Schaffner & Marx QUALITY

One thing we distinctly aim at in this business is that every man who knows us or who reads our ads shall get the idea that this is the store for quality in clothes.

We'd a good deal rather be known as the right place for good stuff than as a place where you get low prices.

It's easy to quote prices, but it's what the prices buy that counts and that's where we come in.

SPRING AND SUMMER SUITS

\$12.50 to \$35

Special Values in Boys' Suits

(SEE DISPLAY IN MORRISON-STREET WINDOW)

BOYS' SUITS, Ages 3 to 16 Years

\$4.00 to \$5.00 Values, This Sale at

\$3.00

Sam'l Rosenblatt & Co.

Cor. Third and Morrison Streets

he dedicated tomorrow (Sunday) afternoon with impressive ceremonies. President Joseph F. Smith, head of the church, will deliver the dedicatory prayer. To President Anthon H. Lund is left the duty of pronouncing the benediction. The tabernacle, which has a seating capacity of 2700, was filled to overflowing tonight at the concert given by the talent in the local church membership, assisted by Lizzie L. Edward and John Robinson, soloists, from Salt Lake.

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property, a watch and other jewelry, is located.

His Bride Coming From Germany.

ABERDEEN, Wash., June 15.—Announcement is made today of the approaching marriage of N. G. Kaufman, one of the oldest and best known pioneers of Gray's Harbor. Mr. Kaufman's bride is Miss Gustel Weisbert, who will come from Germany to meet her intended husband. The marriage will take place in New York, a rabbi presiding. Miss Weisbert is highly accomplished and young. The bridegroom is possessed of a large fortune.

Carlotta G. Cox Ordered to Victoria.

VICTORIA, B. C., June 15.—The steam sailing schooner Carlotta G. Cox, that was seized by the United States revenue cutter Rush, on May 25, arrived here today. The schooner was turned over to Captain Hackett, of the Canadian Government steamer Quadra,

at Port Simpson, where she was towed by the Rush, which broke a crank shaft and was unable to proceed further.

The Carlotta G. Cox was ordered to Victoria for trial in the Admiralty Court by Captain Hackett. Captain Christian, master of the schooner, holds the seizure to be unjustified. He states that when taken he was on his way to Copper Islands and had no skins on board but those taken before the beginning of May off the British Columbia coast.

Still Feels a Tracey Bullet.

LA GRANDE, Or., June 15.—(Special.)—Jack Williams, wounded by the outlaw Tracey, arrived in La Grande last night on his way from Colorado, where he had been for his health. He was ill when the train pulled into this city and Williams went to the hospital. His wife is expected from Seattle tonight.

WANT PROOF?

THEN THESE LETTERS OUGHT TO CONVINCE YOU

MR. CHAS. STALEY, Warrensburg, Mo., says: "I suffered for years with indigestion and stomach trouble and tried many remedies without benefit. Your Bitters, however, cured me in a short time. I cheerfully recommend it."

MRS. L. GOLDBACH, Chicago, Ill., says: "I suffered terribly from Cramps, Headache, and other stomach troubles, and doctored a long time without relief. I commenced taking your Bitters and I am entirely cured. I cannot praise it enough."



From the above you will see that the Bitters cured these folks after all other remedies had failed and it will surely do as much for you, too. Therefore, don't delay any longer, for that only makes your case so much the harder to cure and besides, your health is too important to trifle with. Get a bottle of

HOSTETTER'S STOMACH BITTERS

today and let it restore your appetite, tone the digestive organs and thus cure Bloating, Headache, Vomiting, Biliousness, Costiveness, Dyspepsia, Indigestion, Female Ills, Sleeplessness or Malaria, Fever and Ague.

WE GUARANTEE THE GENUINE TO BE ABSOLUTELY PURE

OUR 54 YEARS' RECORD OF CURES IS A SURE GUARANTEE OF ITS MERIT



Ladies, Open an Account With Gevurtz'

We Sell on Credit for Less Than Others do for Cash

It stands to reason that we can afford to sell on a smaller margin of profit, since the Ladies' Ready-to-Wear Department occupies a very small part and is a small item in the expense attached to conducting this immense establishment. We are content with small profits and shall continue to quote such rich, snappy bargains that business will be fairly forced to come our way, despite the fierce competition in this line. There is no reason why every lady in Portland should not avail herself of our credit system.

Shirtwaist Suit Special for Monday

You'll not find anything in Portland's stores tomorrow quite the equal of these. They are all bargains, and the wide range in price ought to reach the wants of hundreds of customers. They are all well made, of good materials, and right up to the moment in style.

SUMMER SHIRTWAIST SUITS—In fancy polka-dots, all colors; worth \$3.50; special Monday, \$2.95

WHITE SHIRTWAIST SUITS—In India Linon, beautifully trimmed, waist and skirt \$9.00; special Monday, \$6.95

Lingerie Shirt—Waist Suits, lace-trimmed, \$5.50; special Monday, \$4.45

WHITE INDIA LINON SHIRTWAIST SUITS—Marie Antoinette styles; worth \$6.50; special Monday, \$4.95

LINGERIE SHIRTWAISTS, value \$3.50; special Monday, \$2.75

Value \$4.00; special Monday, \$3.25

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Corner First and Yamhill

Corner Second and Yamhill