

Intercollegiate Contests Boston Series of Record Breaking Events.

MICHIGAN CLOSE SECOND
$\qquad$


 Stubling's Bunch Gets Small End



Seamen's Strike Extends to Every Port, North Africa Included.

PENSION FUND PLUNDERED

ciates of
standing
Re
Realty Associates of Portland, Oregon
Capital Stock
\$100,000

## DIVIDEND NOTICE


Regular Preferred Dividend.
Additional Dividend......

Total Dividend $\qquad$ .12.75 Per Cent Per Annum These dividends cover 1, 1906, to Juner Annum dends on Prosit-Sharing Bonds are compoted from the date of their issue. Dividend
are due and paybale by cheek (to Bondholders only) on and after June 1st, 1907, a
the offiees of the Associates, 804-6-12 Dekum Building, Portland Oregon, ender of coupon Associates, $80 \pm-6-12$ Del.n. It is necessary only to clip the coupon and present it either in person or by mail
Coupons may also be attached to Dividend Statement and collected through local bank The reguin Preferred Dividend of 5 per cent per annum, due to the holders
installment contraets for Proft-Sbaring Bonds (computed from the time and amoun installment contracts for Proft-Sbaring Bonds (computed from the time and amoun
of each payment) has been credited to their accounts, and will be paid upon their fina nyment, in accordas been ar terms

REALTY ASSOCIATES OF PORTLAND, OREGON

UNDER THE METHODS ADOPTED BY THE REALTY ASSOCLATES O PORTLAND, OREGON, investors both large and small have an opportunity of in-
vesting in the best INOOME-PRODUCING BUSINESS PROPERTY and SHARE IN ALL PROFITS from rentals and sales. These profits are distributed to investors o the first of June and December of each year. The investor receives a Proft-Sharing
Bond which represents his pro rata interest in the properties purchased by the Asso ciates. These bonds are secured by high-elass business real estate and the Company'
CAPITAL STOCK and SURPLUS.
$\qquad$ The Associates own choice property in the busy part of the retail district and they This Company has been in active operation less than six months, yet the regular
semi-annual dividend to investors is $123 / 4$ PER CENT PER ANNUM, which is substanevidence of the vast possibilities the fature holds for the Company. on the monthly plan if desired.
All purchases, sales, management of property and all other business transaction
The Officers and Directors Are


## Realty Associates of Portland, Oregon



# SELLW00D 

Have You Seen Beautiful Sellwood? The Suburb of Homes and Business Combined

4 ITUATED high and sightly, on the east bank of the Willamette River, the best of soil-drainage perfect. Possessing mills and manufacturing of various kinds, giving employment to old and young. We have all the advantages of the most modern equipped stores, markets, bank schools, churches and homes radiating with fruits and flow. ers, and two of Portland's most modern carlines-all these and much more to insure success and comfort to the investor in land and property. Come and see for yourself.
THE SELLWOOD REALTY MEN

