THE SUNDAY OREGONIAN, PORTLAND, APRIL 21, 1907.

structures is keeping ahead of the build-ers. Directly one of the new office build-ings is ready for occupancy the rooms are promptly filled up and in most in-stances every available room is rented song before the building is completed. The singular feature of the situation is that difficulty is experienced by renters in securing quarters in the older buildings as well. This fact amply proves the marvelous business growth of Portland.

Work on Office Buildings.

The new office buildings nearing com pletion or in course of construction are the Wells-Fargo, 12-story, at Sixth and Ouk; the Couch, eight-story, at Fourth, near Washington; the Commercial Club, eight-story, at Fifth and Oak; the Board of Tride, 11-story, at Fourth and Oak; the Corbett, ten-story, at Morrison and Fifts; the Downing, six-story, at Alder and Park, and the Beck, six-story, at Seventh and Oak.

prominently in the past few weeks. Yes-erday the transfer of lot 4, block "Y." was recorded. The property was sold by James B. and Mary G. Hart to Samuel B. Schwab et al for \$20,000. There are some small improvements on the piece. The property was bought as an invest-ment and the future plans of the new owners are not formed at the present

time. Tenants of the buildings on the east side of Sixth street, from the corner at Alder, are renting month by month, which would indicate that Meler & Frank have in contemplation the building of their addition in the near future. Mr. Frank, of the firm, is absent in Europe and it is likely upon his return home definite information of the firm's intentions will be given out. Without indulging in the boasting that characterizes some of the cities of the Northwest Portland needs only to point to its total of building perbe given out.

A new firm of real estate prime. A new firm of real estate men has been formed and will begin business this week in the Labbe block, Second and Washington streets. The firm is com-posed of Edward Labbe, son of Blaise Labbe, one of the owners of the build-ing, that bears his name; Harry F. Cop-land, well known in railroad circles, and William H. Thomas, for five years an employe of The Oregonian. The style of the new firm is the Labbe-

 of the Northwest Portland needs only to point to its total of building permits in order to prove its claim to phenomenal growth.
Bo far this month the total exceeds that of Seattle for the whole month of March, which was heralded hysterically as a wonderful achievement.
The building inspector expects this month will see a total closely approaching \$1,500,000 in building permits. The total at the close of business yesterias, was \$1,346,000.
There are several class A building sites about ready for taking out permits, the ground having been purchased and in some instances cleared of the old buildings and ready for excavaling.
Work will begin on the foundations for the Rothchild building at the corner of Fourth and Washington this week as the excavation has been finitabed. employe of The Oregonian. The style of the new firm is the Labbe-Copland-Thomas Realty Company, and it is the intention to conduct a real estate, renting, mortgage loan and insurance

Board of Trade Site.

The new Board of Trade building at Fourth and Oak will begin to take form in a few days, the steam shovel having about completed the excava-tion on two-thirds of the site. luck.

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PORTLAND LEAVES

SEATTLE IN LURCH

Building Permits of Rose City

Greatly Exceed Showing of Sound City.

\$1.500,000 FOR THIS MONTH

General Review of Operations for

the Past Week-Work Progresses

Rapidly on Many Large Buildings-Fine Homes Going Up.

tion on two-thirds of the site. The foundations for the new quar-ter block at West Park and Alder have been in for some days and now bases are being put in for the pier work. The Wiley estate quarter block at the northwest corner of Fourth and Alder is said to have been secured on a long lease by a syndicate of New York capitalists. It is probable a steel skyscraper will rise on the site. The leases of the present tenants expire this Summer, so that the property will be available for building. A new building is to go on the north.

be available for building. A now building is to go on the north. west corner of Second and Alder streets, according to report. L. Ger-linger is the reputed owner of the lease

Over \$450,300 was represented in the recorded real estate transfers for the week, yesterday alone showing \$103,000.

The Lafayette Realty Company reports The Larayette Really Company repairs among its sales of the past week an 8-acre tract on Dawson and McKenna ave-mues to Captain Albert Crowe for \$12,500; also a lot on East Seyenth and Davis for \$400, one on Sellwood, near Williams avenue, \$1200, and a residence on Williamette Heights, \$15,000, and other small deals in Upper and Lower Albina,

Two Large Sales Made.

E. J. Daly and W. B. Streeter sold W. H. Nunn two lots, each 30x90, on the north ide of Washington, between Eighteenth and Nineteenth, one lot for \$15,000 and the other for \$15,000. There is a two-story residence on one lot, and a cottage on the other. Alexander Kerr and W. E.

Prudhomme were the owners. Among the residences recently complet-ell or under construction are the McPher-son home at Thurman and Thirty-second son none at Infrinan and Infrysecond streets; the A. A. Dekum, on Portland Heights, near Myrtle; the Hirsch, at Twenty-third and Washington; the Holmes, at Quimby between Twenty-fourth and Twenty-fifth; the Schwab, on Northrup, between Twenty-fourth and Twenty-fifth, and the Rosenfeldt at Park avenue and Ford

Couch Addition property has figured

New Real Estate Firm.

The young men start out with the good will of a number of influential people, and they have every assurance of speed-ily building up a good business. They have adopted the swastika for a trade-mark, with the words "good huck"

RAILROADS TOOK A HAND

Denial They Shared in Cotton Rate Conference Is Disproved.

WASHINGTON, April 20.-The produc-tion of the minutes of the 1905 conference between the Suez and Pacific Ocean between the Suez and Pacific Ocean steamship lines, which resulted in an al-leged agreement on rates on cotton fab-rics to the Orient, resulted in reopening the case in which these rates are com-plained of before the Interstate Com-merce Commission today. It had been claimed by the representatives of the railways that they were not represented at the conference. To show this, they at the conference. To show this, they agreed to furnish the minutes of the con-

agreed to furnish the minutes of the con-ferences today. These minutes were produced by Will-iam Boyd, of New York. He submitted that the complainants should not be al-lowed to inspect them, but the Commis-sion might examine and submit as a part of the record such portions of the min-utes as it might deem newtiment

of the record such portions of the min-utes as it might deem pertinent. The minutes were signed by several of those present at the conference, and in answer to questions Ma Boyd admitted that a Mr. Burnham, one of the partici-pants, represented the Northern Pacific and Great Northern railroads; Mr. Spence; Mr. Dunlap was assistant to Mr. Spence; Mr. Dunlap was the general freight agent of the Houston & Texas Central Rail-road; Mr. Ten Broeck was the general agent of the Union Pacific Railroad and the Vancouver Steamship Company; E. B. Skinner and W. F. Stevenson represented the Canadian Pacific Railway and its connecting lines. connecting lines. The Commission set May 16 to hear the

A SOUND INVESTMENT

The Realty Associates of Portland, Oregon, is a co-operative corporation formed for the purpose of buying, improving, managing and selling at a profit high-class, centrally-located business real estate. There is a vast number of investors who understand and appreciate the value and exceptional advantage of investments in this high-class security, but have not sufficient capital to handle it on their own account. It is to this class of investors that the Associates' wish to announce that they are now forming a pool of \$500,000.00. This fund will be invested under the supervision of the board of directors of the company in

BUSINESS BLOCKS

This is the most treasured asset of the capitalist. More large fortunes have been amassed from this class of investment than any other. It is the most substantial security known, and has steadily increased in value since the birth of the United States, and this process of increase in value will continue just as long as the population of a city increases, and in about the same proportion. The rentals insure to the investor a steady income. All profits are distributed on the 1st of June and December of each year, and

Subscribers Share in All Profits

This pool of \$500,000.00 is but the foundation upon which the Associates will build a \$10,000,000.00 realty company. Those who subscribe to this fund are getting in on the ground floor, and will continuously participate in the profits. This plan has been successfully tested by a number of Eastern and Coast companies, which have paid to their ground-floor investors dividends ranging from 10 per cent to 30 per cent per annum. With Portland's exceptionally advantageous field for business real estate investment, the Associates will doubtless be able to show equally as good results. The officers and directors of this company receive their remuneration from a small share of the profits, out of which they also pay all salaries, advertising and office expenses.

The Associates made their first purchase of property at the southeast corner of Second and Yamhill streets, which is within two blocks of the city's retail center. It is improved with a three-story brick, and the rentals alone will insure bondholders good dividends. Should this property be sold before June 1st, the bondholders will receive a dividend in excess of 30 per cent per annum. Another valuable piece of property, situated in the path of the city's growth, is under contract, and will be purchased at an early date. Contributions to this fund are now being received at the offices of the Associates in amounts from \$100.00 to \$10,000.00, either in cash or on the monthly-payment plan, at the rate of \$5.00 per month for each \$100.00 subscribed.

For Further Information Write or Call at the Offices of

The Realty Associates

PORTLAND, OREGON

Incorporated 1906

OF

804-6-12 Dekum Building

Capital Stock \$100.000

THE OFFICERS AND DIRECTORS ARE:

