

## ARE SECURED BY STATE DEPOSIT

Oregon Policy-Holders Lose  
Nothing by Insolvency of  
Traders Company.

### WHAT STATUTE PROVIDES

Insurance Corporation Has \$50,000  
in United States Bonds With  
State Treasurer Moore  
at Salem.

By virtue of the Oregon statute, regulating the transaction of business by insurance companies in this state, no Oregon policy-holder in the Traders' Insurance Company, of Illinois, will suffer the loss of a single cent in premiums or otherwise by reason of the recent insolvency of that corporation.

In the opinion of the best authorities on the subject no better evidence of the good qualities of this law could be obtained than is furnished by the case of the Traders' Insurance Company, of Illinois, which has been liquidated by the state of Oregon, whose bond in the sum of \$50,000 was approved by Judge Alfred F. Sears, Jr., in the State Circuit Court yesterday afternoon.

#### Traders' Company Insolvent.

The Traders' Insurance Company was declared insolvent by the Illinois court in Chicago, May 8, 1906, and, according to the opinions of the Supreme Court of many of the states of the Union, before which the question has arisen, all policies held in that company were canceled on that date and all subsequent losses cannot be collected from the company. No opinion, however, has ever been rendered by the Supreme Court of Oregon upon this point, and, in the event any fire losses are claimed in this state, having accrued since May 5, litigation will be necessary to establish the fact that the company was not liquidated in this state. This is the first time that an instance of this kind has come up since the enactment of the law in this state, and the outcome is being awaited with interest by the representatives of the several insurance companies as well as their policy-holders.

#### Must Make Deposit.

Under the insurance law of this state all companies desiring to do business in Oregon are required to make a deposit of funds ample to cover all possible losses in the event of insolvency, plus the amount of unearned premiums to date of insolvency. In the case of the Traders' Insurance Company a deposit of \$50,000 was required and made with the State Treasurer, Mr. Birrell, was appointed receiver for the company for Oregon, and his bonds, in the sum of \$50,000, were approved yesterday afternoon by Judge Sears. Mr. Birrell's duty will be to administer the funds on deposit with the State Treasurer and to receive and liquidate all valid claims presented by policy-holders in this state against this fund.

#### Business of Company.

According to the statement of Attorney A. F. Fiegl, counsel for the Traders' Insurance Company in this state, the total amount of business of the company in Oregon will not aggregate to exceed \$5,000 to \$10,000 in unearned premiums, and he is of the opinion that there will be a surplus of about \$20,000 to be refunded to the receiver of the company at Chicago. The losses by fire in the Traders' Insurance Company, in Oregon, for the past three years will average about \$15,000, and Mr. Fiegl says that, if the loss for the present year does not exceed the average for the past three years there will be enough in the fund to pay everything in full, together with all unearned premiums, by fire, in a plus to be returned to the general fund of the company.

#### Only Legal Question.

"The only question of law involved in this case," said Mr. Fiegl, "is as to whether a loss by fire, occurring since May 5 would be one that could be proved on the claim against the company. The contention is that all policies, by reason of the insolvency of the company, were cancelled and the only claim that the policyholder could have would be for the unearned premium. By virtue of the insolvency of the company, May 6, all policies in this state were cancelled on that date and the only advice I could give to a policyholder in that company would be to cancel the policy immediately and insure in some other company. No policyholder will suffer any loss because every cent of the unearned premium will be refunded and policyholders can reinsure in some other company without the loss of a single cent on account of the failure of the Traders' Insurance Company."

#### One Loss Since Insolvency.

The only loss by fire in this state, since the insolvency of the Traders' Insurance Company, by a policyholder of that company is that of the Smith & Watson Iron Works, which suffered a loss of about \$40 by fire about a week ago and it is the opinion of Counsel Fiegl, for the insurance company, that this loss will be adjusted and paid out of the security fund, but any loss amounting to \$1,000 or more would be contested in the courts. This action, instituted by Eleanor Olmsted, was brought merely as a matter of form to bring it properly before the courts and the appointment of Mr. Birrell, as receiver in this state, according to Mr. Fiegl, is perfectly satisfactory to the general receiver for the company in Chicago.

The losses of the Traders' Insurance Company in this state are secured by a deposit of \$50,000 in five United States bonds of \$10,000 each, in custody of State Treasurer Moore.

#### Arthur E. Bernays Ordained Priest.

With the impressive ceremonies of the Episcopal Church, Rev. Arthur E. Bernays, chaplain of the Seamen's Institute, on Front street, was ordained a priest yesterday morning by the Right Rev. F. W. Keator, bishop of Olympia. The service began with the sermon by Rev. Dr. F. T. Webb, of St. Luke's Church, Tacoma, where Rev. Mr. Bernays was superintendent when ordained a deacon. At the end of the services the chaplain of the institute was the recipient of numerous congratulations from his friends, many of whom attended the services.

#### Pittsburg Absorbs Allegheny.

PITTSBURG, June 16.—The decree consolidating Pittsburg and Allegheny was signed today by Judge Collier, of the County Court, and legally the change is a fact. The actual consolidation will not come, however, until the act creating the greater city is declared constitutional by the higher courts.

Dr. Wise Will Address Y. W. C. A. Rabbi Stephen S. Wise will address the guests at the Young Women's Christian

Association Sunday "at home" this afternoon, and a large gathering is anticipated in consequence. There will also be a fine musical programme participated in by Miss Cornelia Barker (violinist), Mrs. Reno Hutchinson and others. The usual social hour and informal supper will follow the programme. Hours, 4 to 8 o'clock. All women and girls are invited.

### SHANGHAIED AT BAY CITY

San Francisco Boy Arrives in Portland and Complains to Police.

Doped and shanghaied aboard the steamer Norfolk from San Francisco, Percy Henry, a 17-year-old boy, after ten days of hard labor at sea, arrived in Portland yesterday morning on the steamer Alliance and has made application to Chief Grutzmacher to be sent back to his father.

As a result of the sailors' strike and a scarcity of men to work the Coast vessels young Henry was given an opiate in a glass of beer at one of the San Francisco wharves and taken aboard the Norfolk in a launch. He awakened from his stupor after the vessel had

### PORTLAND STUDENT WINS HIS MEDICAL DEGREE.



Charles L. Templeton.

Charles L. Templeton, of Portland, was a member of the 1906 class of Jefferson Medical College, Philadelphia, receiving the degree of M. D. this month. He is a graduate of the University of Oregon, class of 1902. After his graduation he entered the University of Oregon Medical College for a year, and then taught three years at Hill Military Academy. He was valedictorian of his class at Jefferson, and his high scholarship won him the appointment as a member of the staff of Redding Hospital, near Philadelphia.

been at sea and was compelled to work before the mast and in the firing-room until he arrived at Eureka, Cal. There he was permitted to land. Unable to get a position on board of a returning steamer, he boarded the Alliance and came to Portland, where he made known his predicament to Chief Grutzmacher. The chief has wired Chief Dinan, of San Francisco, to look up the boy's parents and make arrangements to have Henry taken back to his home.

### LITT MUST QUIT.

Portland's Oldest and Finest Exclusive Ladies' Store Must Vacate.

The news that H. B. Litt, the highest-class, exclusive ladies' establishment in the city, and retailer of the better grade of women's apparel, must sell out, will come as a great surprise to the circle of discriminating dressers who have always patronized this store.

A lease has been secured by an outside concern, and there is nothing left to do but to dispose of the large and beautiful stock of ladies' and misses' wearing apparel, which will go at tremendous reductions.

This store has always been known as Portland's swiftest establishment—a reputation gained by handling the most exclusive Paris gowns, as well as the latest creations of the foremost designers of America.

The present stock, the largest and most beautiful ever carried, including ladies' and misses' apparel, fancy evening gowns, dainty silk and linen shirtwaist suits, beautiful demi-street suits, exquisite lingerie waists, petticoats, etc., will be placed on sale Tuesday morning at actual wholesale cost and less.

The store will be closed tomorrow (Monday), to rearrange the stock.

This forced vacation will afford an unusual opportunity to most discriminating dressers to secure the season's smartest offerings at actual wholesale cost and less.

Bear in mind that the sale opens Tuesday morning at 9 o'clock.

### Fire for Building Cars.

SEATTLE, Wash., June 15.—(Special)—The American Car & Foundry Company has purchased 50,000,000 feet of Washington and Oregon fir lumber for use in the 17 factories operated by the corporation. Ten million feet of lumber remains to be delivered, about 25 per cent of which will be shipped from Oregon mills.

Dennis Lyon, Pacific Coast purchasing agent for the car-building company, has started East after placing

In the fumed oak is shown the majority of designs which comprises our gathering of "quaint" furniture. These are the truest reproductions of the original craftsman furniture—designs that still retain the characteristic simplicity and odd, artistic beauty which were so strong in the original. The quaint designs of today cover everything for the complete furnishing of the home—

pieces for the library, the living-room, the dining-room, the bedroom, the hall and the den. The coverings used on such pieces as davenport, rockers, and chairs, settees, stool and tabourettes, are generally of Spanish Morocco Leather, in shades that combine perfectly with the tone of the wood. The trappings used on such pieces as bookcases, desks, buffets, china closets, and tables, are of dull brass and hand-beaten copper. To those who contemplate building or remodeling a home, it would be well to carry out the decorative scheme of rooms to comply with the "quaint" furniture designs. We will furnish, free on request, Stickley Bros.' "Quaint Furniture," a booklet of colored plates, showing correct color scheme of walls, decorative effects, hangings, floor coverings, and selection and arrangement of the furniture.

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### DAILY CITY STATISTICS.

**Marriage Licenses.**  
BUDWORTH-KING—Beryl D. Budworth, 35, to Kate J. King, 38.

FOSTER-GIBBS—Guy Foster, 28, to Alice Gertrude Gibbs, 21.

MARTIN-JONES—Charles C. Martin, 32, to Stella Irene Jones, 20.

LISTER-CARTER—Joseph Lister, Glidden, 45, to Ida M. Carter, 35.

SMITH-CONNELL—Sol K. Smith, 21, to Anna L. Connell, 23.

KOCH-WALTON—Otto Adolph Koch, 24, to Florence Estella Walton, 23.

MILLER-GRAY—Waldo Miller, Marion County, 23, to Beulah F. Gray, 21.

**Births.**  
DAVIES—At 468 Spokane avenue, June 11, to the wife of O. W. Davies, a daughter.

VANNER—At 987 Maryland avenue, June 9, to the wife of George Vanner, a son.

WALDELE—At 849 Spokane avenue, June 11, to the wife of F. A. Waldele, a son.

**Deaths.**  
COLLINS—At 581 Alder street, June 14, Edith Collins, an infant.

DAVIDSON—At Salem, June 14, Sam Davidson, a native of Russia, aged 15 years and 6 months. Remains brought here for interment.

PAGO—At 543 Spokane avenue, June 15, John M. Pago, a native of Indiana, aged 37 years, 6 months and 27 days.

**Building Permits.**  
MRS. SANDERSON—1½-story frame dwelling, East Eighth and Manzanita streets, \$1500.

J. MENECKE—1½-story frame dwelling.

Real Estate Transfers.

William T. Bush to Graham Glass, 19.82 acres, beginning 1007 chains N. of S. E. corner of D. L. C. of William Painter, section 7, T. 1 S., R. 1 E., \$2,500.

A. T. Gunderson to E. H. Guinness, 12¼ acres, beginning at S. E. corner of SW¼ of NE¼ section 15, T. 1 S., R. 2 E., \$2,100.

Amos M. Roberts and wife to Annie L. Malarkey, et al., Roberts' Tract 47,400 Otto Wackroff, et al., to Rosetta

Kuhn, lot 2, block 2, Evans' Addition, 2,800

Louis P. Beno, et al., to Anna E. Bernard, lot 8, block 318, Balch's Addition, 1,650

W. F. Funder to Harry E. Abert, E½ of lots 15 and 16, block 18, East Portland Heights, 2,100

John S. McKinney and wife to Portland & Seattle Railway Co., lots 34, 35 and 36, block 10, Northern Hill Addition, 3,400

N. W. Scott and wife to Portland & Seattle Railway Co., lots 7 and 8, block 7, same addition, 3,000

Tillie Eklin and husband to Nettie N. Dawson and husband lot 3, block 27, Central Alhambra, 2,700

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May Decide Meldrum Appeal Soon.

It is highly probable that Judge Wolverton will announce his decision in the Meldrum case next Wednesday morning. The attorneys for both the Government and defense will have submitted all their points and authorities by that time, and it is not likely that there will be much delay over the

Tamerlane Wins Race Home.

NEW YORK, June 16.—The racing yard Tamerlane, which won the Lipton cup in a race from New York to Bermuda, arrived home today, having made the return trip in five days and 14 hours. This is several hours quicker than her outward passage. The Gauntlet, the other racer, sailed from Bermuda four hours after the Tamerlane and has not yet arrived.

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## Quaint Furniture

The simplicity and good workmanship which were so characteristic of the original old handicrafts are still retained in the various designs which today are classed and known as "Quaint Furniture." When, in the furnishing of the home, the consideration is for simplicity, comfort and harmony, the quaint

designs are most practically adapted. The strong and simple character of these designs is further enhanced by the method of finishing the most popular and appropriate which as yet has been applied being the "fumed." This finish is of a rich nut brown tone, a color that, while preserving the natural grain and beauty of the wood, is harmonious and pleasing in any surroundings.

In the fumed oak is shown the majority of designs which comprises our gathering of "quaint" furniture. These are the truest reproductions of the original craftsman furniture—designs that still retain the characteristic simplicity and odd, artistic beauty which were so strong in the original. The quaint designs of today cover everything for the complete furnishing of the home—

pieces for the library, the living-room, the dining-room, the bedroom, the hall and the den. The coverings used on such pieces as davenport, rockers, and chairs, settees, stool and tabourettes, are generally of Spanish Morocco Leather, in shades that combine perfectly with the tone of the wood. The trappings used on such pieces as bookcases, desks, buffets, china closets, and tables, are of dull brass and hand-beaten copper. To those who contemplate building or remodeling a home, it would be well to carry out the decorative scheme of rooms to comply with the "quaint" furniture designs. We will furnish, free on request, Stickley Bros.' "Quaint Furniture," a booklet of colored plates, showing correct color scheme of walls, decorative effects, hangings, floor coverings, and selection and arrangement of the furniture.

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